

SLM Student Loan Trust 2007-8

Quarterly Servicing Report

Distribution Date 10/25/2012

Collection Period 07/01/2012 - 09/30/2012

SLM Funding LLC - *Depositor*

Sallie Mae, Inc. - *Servicer and Administrator*

Deutsche Bank National Trust Company - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Eligible Lender Trustee*

SLM Investment Corp. - *Excess Distribution Certificateholder*

I. Deal Parameters

A	Student Loan Portfolio Characteristics	12/06/2007	06/30/2012	09/30/2012
	Principal Balance	\$ 1,492,383,577.15	\$ 1,249,653,713.24	\$ 1,216,842,833.48
	Interest to be Capitalized Balance	4,572,294.80	6,049,662.13	5,167,453.80
	Pool Balance	\$ 1,496,955,871.95	\$ 1,255,703,375.37	\$ 1,222,010,287.28
	Capitalized Interest Account Balance	\$ 49,000,000.00	\$ -	\$ -
	Add-on Consolidation Loan Account Balance	\$ 4,500,000.00	-	-
	Specified Reserve Account Balance	3,761,741.00	3,139,258.44	3,055,025.72
	Adjusted Pool ⁽¹⁾	\$ 1,554,217,612.95	\$ 1,258,842,633.81	\$ 1,225,065,313.00
	Weighted Average Coupon (WAC)	6.36%	6.34%	6.34%
	Weighted Average Remaining Term	270.34	249.23	247.42
	Number of Loans	94,961	73,301	71,081
	Number of Borrowers	54,870	42,242	41,013
	Aggregate Outstanding Principal Balance - Tbill		\$ 4,909,629.77	\$ 4,615,301.72
	Aggregate Outstanding Principal Balance - LIBOR		\$ 1,250,793,745.60	\$ 1,217,394,985.56
	Pool Factor		0.834522713	0.812130763
	Since Issued Constant Prepayment Rate		1.25%	1.57%

⁽¹⁾ The Specified Reserve Account balance is included in the Adjusted Pool until the Pool Balance is less than 40% of the original pool.

B	Debt Securities	Cusip/Isin	07/25/2012	10/25/2012
	A2	78444XAB3	\$ 194,383,633.81	\$ 160,606,313.00
	A3	78444XAC1	\$ 135,000,000.00	\$ 135,000,000.00
	A4	78444XAD9	\$ 430,000,000.00	\$ 430,000,000.00
	A5	78444XAE7	\$ 452,735,000.00	\$ 452,735,000.00
	B	78444XAF4	\$ 46,724,000.00	\$ 46,724,000.00

C	Account Balances	07/25/2012	10/25/2012
	Reserve Account Balance	\$ 3,139,258.44	\$ 3,055,025.72
	Capitalized Interest Account Balance	\$ -	\$ -
	Floor Income Rebate Account	\$ 10,630,016.31	\$ 10,324,683.93
	Add-on Consolidation Loan Account	\$ -	\$ -
	Supplemental Loan Purchase Account	\$ -	\$ -

D	Asset / Liability	07/25/2012	10/25/2012
	Adjusted Pool Balance + Supplemental Loan Purchase	\$ 1,258,842,633.81	\$ 1,225,065,313.00
	Total Notes	\$ 1,258,842,633.81	\$ 1,225,065,313.00
	Difference	\$ -	\$ -
	Parity Ratio	1.00000	1.00000

II. Trust Activity 07/01/2012 through 09/30/2012

A	Student Loan Principal Receipts	
	Borrower Principal	9,583,871.76
	Guarantor Principal	7,627,866.82
	Consolidation Activity Principal	25,023,159.08
	Seller Principal Reimbursement	-
	Servicer Principal Reimbursement	4.40
	Rejected Claim Repurchased Principal	8,146.15
	Other Principal Deposits	-
	Total Principal Receipts	\$ 42,243,048.21
B	Student Loan Interest Receipts	
	Borrower Interest	7,901,512.30
	Guarantor Interest	443,537.47
	Consolidation Activity Interest	346,197.59
	Special Allowance Payments	3,491.33
	Interest Subsidy Payments	1,508,847.89
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	22,442.20
	Rejected Claim Repurchased Interest	1,165.89
	Other Interest Deposits	159,020.46
	Total Interest Receipts	\$ 10,386,215.13
C	Reserves in Excess of Requirement	\$ 84,232.72
D	Investment Income	\$ 14,373.53
E	Funds Borrowed from Next Collection Period	\$ -
F	Funds Repaid from Prior Collection Period	\$ -
G	Loan Sale or Purchase Proceeds	\$ -
H	Initial Deposits to Collection Account	\$ -
I	Excess Transferred from Other Accounts	\$ 10,630,016.31
J	Excess Transferred from Add-on Consolidation Loan Account	\$ -
K	Other Deposits	\$ -
L	Funds Released from Capitalized Interest Account	-
M	Less: Funds Previously Remitted:	
	Servicing Fees to Servicer	\$(1,032,733.38)
	Consolidation Loan Rebate Fees to Dept. of Education	\$(3,243,673.49)
	Floor Income Rebate Fees to Dept. of Education	\$(10,607,642.02)
	Funds Allocated to the Floor Income Rebate Account	\$(10,324,683.93)
N	AVAILABLE FUNDS	\$ 38,149,153.08
O	Non-Cash Principal Activity During Collection Period	\$(9,432,168.45)
P	Non-Reimbursable Losses During Collection Period	\$ 155,865.34
Q	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 9,312.04
R	Aggregate Loan Substitutions	\$ -

III. 2007-8 Portfolio Characteristics

		09/30/2012				06/30/2012			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	DEFERMENT	6.29%	10,021	\$161,074,547.76	13.237%	6.29%	10,931	\$178,875,791.14	14.314%
REPAYMENT:	CURRENT	6.29%	44,161	\$693,068,378.33	56.956%	6.26%	43,720	\$665,529,109.43	53.257%
	31-60 DAYS DELINQUENT	6.58%	3,027	\$55,361,552.41	4.550%	6.53%	3,201	\$58,206,056.12	4.658%
	61-90 DAYS DELINQUENT	6.52%	1,443	\$26,666,298.45	2.191%	6.62%	1,521	\$25,310,162.57	2.025%
	91-120 DAYS DELINQUENT	6.60%	875	\$16,455,106.10	1.352%	6.63%	953	\$14,910,741.62	1.193%
	> 120 DAYS DELINQUENT	6.59%	2,381	\$40,172,053.36	3.301%	6.58%	2,283	\$38,120,324.69	3.050%
	FORBEARANCE	6.40%	8,664	\$216,586,019.36	17.799%	6.43%	10,196	\$262,081,613.96	20.972%
	CLAIMS IN PROCESS	6.61%	501	\$7,372,930.45	0.606%	6.52%	492	\$6,576,567.81	0.526%
	AGED CLAIMS REJECTED	5.39%	8	\$85,947.26	0.007%	5.31%	4	\$43,345.90	0.003%
TOTAL			71,081	\$1,216,842,833.48	100.00%		73,301	\$1,249,653,713.24	100.00%

* Percentages may not total 100% due to rounding

IV. 2007-8 Portfolio Characteristics (cont'd)

	09/30/2012	06/30/2012
Pool Balance	\$1,222,010,287.28	\$1,255,703,375.37
Total # Loans	71,081	73,301
Total # Borrowers	41,013	42,242
Weighted Average Coupon	6.34%	6.34%
Weighted Average Remaining Term	247.42	249.23
Non-Reimbursable Losses	\$155,865.34	\$194,720.50
Cumulative Non-Reimbursable Losses	\$4,102,454.64	\$3,946,589.30
Since Issued Constant Prepayment Rate (CPR)	1.57%	1.25%
Loan Substitutions	\$-	\$-
Cumulative Loan Substitutions	\$-	\$-
Rejected Claim Repurchases	\$9,312.04	\$-
Cumulative Rejected Claim Repurchases	\$194,771.63	\$185,459.59
Unpaid Primary Servicing Fees	\$-	\$-
Unpaid Administration Fees	\$-	\$-
Unpaid Carryover Servicing Fees	\$-	\$-
Note Principal Shortfall	\$-	\$-
Note Interest Shortfall	\$-	\$-
Unpaid Interest Carryover	\$-	\$-
Borrower Interest Accrued	\$17,754,012.10	\$18,058,862.45
Interest Subsidy Payments Accrued	\$1,361,060.48	\$1,429,475.60
Special Allowance Payments Accrued	\$4,318.78	\$3,515.83

V. 2007-8 Portfolio Statistics by School and Program

A	LOAN TYPE	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
	- GSL ⁽¹⁾ - Subsidized	0.00%	0	-	0.000%
	- GSL - Unsubsidized	0.00%	0	-	0.000%
	- PLUS ⁽²⁾ Loans	0.00%	0	-	0.000%
	- SLS ⁽³⁾ Loans	0.00%	0	-	0.000%
	- Consolidation Loans	6.34%	71,081	1,216,842,833.48	100.000%
	Total	6.34%	71,081	\$ 1,216,842,833.48	100.000%
B	SCHOOL TYPE	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
	- Four Year	0.00%	0	-	0.000%
	- Two Year	0.00%	0	-	0.000%
	- Technical	0.00%	0	-	0.000%
	- Other	6.34%	71,081	1,216,842,833.48	100.000%
	Total	6.34%	71,081	\$ 1,216,842,833.48	100.000%

*Percentages may not total 100% due to rounding.

⁽¹⁾ Guaranteed Stafford Loan

⁽²⁾ Parent Loans for Undergraduate Students

⁽³⁾ Supplemental Loans to Students. The Unsubsidized Stafford Loan program replaced the SLS program on July 1, 1994.

VI. 2007-8 Waterfall for Distributions

	Paid	Remaining Funds Balance
Total Available Funds		\$ 38,149,153.08
A Primary Servicing Fee	\$ 508,251.19	\$ 37,640,901.89
B Administration Fee	\$ 20,000.00	\$ 37,620,901.89
C Class A Noteholders' Interest Distribution Amount	\$ 2,845,196.00	\$ 34,775,705.89
D Class B Noteholders' Interest Distribution Amount	\$ 173,269.72	\$ 34,602,436.17
E Class A Noteholders' Principal Distribution Amount	\$ 33,777,320.81	\$ 825,115.36
F Class B Noteholders' Principal Distribution Amount	\$ -	\$ 825,115.36
G Reserve Account Reinstatement	\$ -	\$ 825,115.36
H Carryover Servicing Fee	\$ -	\$ 825,115.36
I Excess Distribution Certificateholder	\$ 825,115.36	\$ -

VII. Trigger Events

A	Has the Stepdown Date Occurred?*	N
	** The Stepdown Date is the earlier of (1) 01/27/2014 or (2) the first date on which no class A notes remain outstanding.	
B	Note Balance Trigger	
i	Notes Outstanding (after application of available funds)	\$ 1,225,065,313.00
ii	Adjusted Pool Balance	\$ 1,225,065,313.00
iii	Note Balance Trigger Event Exists (i>ii)	N
	After the stepdown date, a trigger event in existence results in a Class B Percentage of 0	
	Class A Percentage (%)	100.00%
	Class B Percentage (%)	0.00%
C	Other Waterfall Triggers	
i	Student Loan Principal Outstanding	\$ 1,216,842,833.48
ii	Interest to be Capitalized	\$ 5,167,453.80
iii	Add-On Account Balance	\$ -
iv	Capitalized Interest Account Balance	\$ -
v	Reserve Account Balance (after any reinstatement)	\$ 3,055,025.72
vi	Total	\$ 1,225,065,313.00
vii	Less: Specified Reserve Account Balance	\$(3,055,025.72)
viii	Total	\$ 1,222,010,287.28
ix	Class A Notes Outstanding (after application of available funds)	\$ 1,178,341,313.00
x	Insolvency Event or Event of Default Under Indenture	N
xi	Available Funds Applied to Class A Noteholders' Distribution Amount Before Any Amounts are Applied to the Class B Noteholders' Distribution Amount (ix > viii or x=Y)	N
D	Has the Servicing Fee Deferral Trigger Occurred?	N
	The Servicing Fee Deferral Trigger is measured on or after 01/25/2009 and is in effect when the Trust Parity Percentage is less than 99.3%	

Distribution Amounts

	A2	A3	A4
Cusip/Isin	78444XAB3	78444XAC1	78444XAD9
Beginning Balance	\$194,383,633.81	\$135,000,000.00	\$430,000,000.00
Index	LIBOR	LIBOR	LIBOR
Spread/Fixed Rate	0.33%	0.38%	0.47%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	7/25/2012	7/25/2012	7/25/2012
Accrual Period End	10/25/2012	10/25/2012	10/25/2012
Daycount Fraction	0.25555556	0.25555556	0.25555556
Interest Rate*	0.78110%	0.83110%	0.92110%
Accrued Interest Factor	0.001996144	0.002123922	0.002353922
Current Interest Due	\$388,017.81	\$286,729.50	\$1,012,186.56
Interest Shortfall from Prior Period Plus Accrued Interest	\$-	\$-	\$-
Total Interest Due	\$388,017.81	\$286,729.50	\$1,012,186.56
Interest Paid	\$388,017.81	\$286,729.50	\$1,012,186.56
Interest Shortfall	\$-	\$-	\$-
Principal Paid	\$33,777,320.81	\$-	\$-
Ending Principal Balance	\$160,606,313.00	\$135,000,000.00	\$430,000,000.00
Paydown Factor	0.144347525	0.000000000	0.000000000
Ending Balance Factor	0.686351765	1.000000000	1.000000000

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.salliemae.com/salliemae/investor/simtrust/extracts/abrate.txt>.

Distribution Amounts

	A5	B
Cusip/Isin	78444XAE7	78444XAF4
Beginning Balance	\$452,735,000.00	\$46,724,000.00
Index	LIBOR	LIBOR
Spread/Fixed Rate	0.55%	1.00%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	7/25/2012	7/25/2012
Accrual Period End	10/25/2012	10/25/2012
Daycount Fraction	0.25555556	0.25555556
Interest Rate*	1.00110%	1.45110%
Accrued Interest Factor	0.002558367	0.003708367
Current Interest Due	\$1,158,262.13	\$173,269.72
Interest Shortfall from Prior Period Plus Accrued Interest	\$-	\$-
Total Interest Due	\$1,158,262.13	\$173,269.72
Interest Paid	\$1,158,262.13	\$173,269.72
Interest Shortfall	\$-	\$-
Principal Paid	\$-	\$-
Ending Principal Balance	\$452,735,000.00	\$46,724,000.00
Paydown Factor	0.00000000	0.00000000
Ending Balance Factor	1.00000000	1.00000000

IX. 2007-8 Reconciliations

A	Principal Distribution Reconciliation	
	Prior Adjusted Pool Balance	\$ 1,258,842,633.81
	Current Adjusted Pool Balance	\$ 1,225,065,313.00
	Current Principal Due	\$ 33,777,320.81
	Principal Shortfall from Previous Collection Period	\$ -
	Principal Distribution Amount	\$ 33,777,320.81
	Principal Paid	\$ 33,777,320.81
	Principal Shortfall	\$ -
B	Reserve Account Reconciliation	
	Beginning Period Balance	\$ 3,139,258.44
	Reserve Funds Utilized	0.00
	Reserve Funds Reinstated	0.00
	Balance Available	\$ 3,139,258.44
	Required Reserve Acct Balance	\$ 3,055,025.72
	Release to Collection Account	\$ 84,232.72
	Ending Reserve Account Balance	\$ 3,055,025.72
C	Capitalized Interest Account	
	Beginning Period Balance	\$ -
	Transfers to Collection Account	\$ -
	Ending Balance	\$ -
D	Floor Income Rebate Account	
	Beginning Period Balance	\$ 10,630,016.31
	Deposits for the Period	\$ 10,324,683.93
	Release to Collection Account	\$(10,630,016.31)
	Ending Balance	\$ 10,324,683.93
E	Supplemental Purchase Account	
	Beginning Period Balance	\$ -
	Supplemental Loan Purchases	\$ -
	Transfers to Collection Account	\$ -
	Ending Balance	\$ -
F	Add-On Consolidation Loan Account	
	Beginning Balance	\$ -
	Add-on Loans Funded	\$ -
	Transfers to Collection Account	\$ -
	Ending Balance	\$ -