

**SLM Student Loan Trust 2007-8**  
**Quarterly Servicing Report**

Distribution Date	10/27/2008
Collection Period	07/01/2008 - 09/30/2008

SLM Funding LLC - *Depositor*  
Sallie Mae Inc. - *Servicer and Administrator*  
Deutsche Bank Trust Company Americas - *Indenture Trustee*  
The Bank of New York Mellon Trust Company, N.A. - *Eligible Lender Trustee*  
Southwest Student Services Corp - *Excess Distribution Certificateholder*

**I. 2007-8 Deal Parameters**

<b>Student Loan Portfolio Characteristics</b>		<b>06/30/2008</b>		<b>Activity</b>		<b>09/30/2008</b>	
A	i	Portfolio Balance	\$ 1,481,921,185.27		(\$6,579,577.33)	\$ 1,475,341,607.94	
	ii	Interest to be Capitalized	5,893,613.22			5,682,499.93	
	iii	<b>Total Pool</b>	<b>\$ 1,487,814,798.49</b>			<b>\$ 1,481,024,107.87</b>	
	iv	Capitalized Interest	49,000,000.00			49,000,000.00	
	v	Add-On Account	0.00			0.00	
	vi	Specified Reserve Account Balance	3,719,537.00			3,702,560.27	
	vii	<b>Total Adjusted Pool</b>	<b>\$ 1,540,534,335.49</b>			<b>\$ 1,533,726,668.14</b>	
B	i	Weighted Average Coupon (WAC)	6.354%			6.343%	
	ii	Weighted Average Remaining Term	267.82			266.90	
	iii	Number of Loans	93,690			93,061	
	iv	Number of Borrowers	54,030			53,658	
	v	Aggregate Outstanding Principal Balance - T-Bill Other	\$ 5,605,009			\$ 5,595,305	
	vi	Aggregate Outstanding Principal Balance - T-Bill	\$ -			\$ -	
	vii	Aggregate Outstanding Principal Balance - Commercial Paper	\$ 1,482,209,790			\$ 1,475,428,803	
	viii	Pool Factor	0.988780684			0.984267687	

  

<b>Notes</b>		<b>Spread</b>	<b>Balance 07/25/2008</b>	<b>% of O/S Securities</b>	<b>Balance 10/27/2008</b>	<b>% of O/S Securities</b>
C	i	A-1 Notes 78444XAA5	0.23% \$ 242,075,335.49	15.714%	\$ 235,267,668.14	15.340%
	ii	A-2 Notes 78444XAB3	0.33% 234,000,000.00	15.190%	234,000,000.00	15.257%
	iii	A-3 Notes 78444XAC1	0.38% 135,000,000.00	8.763%	135,000,000.00	8.802%
	iv	A-4 Notes 78444XAD9	0.47% 430,000,000.00	27.912%	430,000,000.00	28.036%
	v	A-5 Notes 78444XAE7	0.55% 452,735,000.00	29.388%	452,735,000.00	29.519%
	vi	B Notes 78444XAF4	1.000% 46,724,000.00	3.033%	46,724,000.00	3.046%
		<b>Total Notes</b>	<b>\$ 1,540,534,335.49</b>	<b>100.000%</b>	<b>\$ 1,533,726,668.14</b>	<b>100.000%</b>

  

<b>Reserve Account</b>		<b>07/25/2008</b>		<b>10/27/2008</b>	
D	i	Required Reserve Acct Deposit (%)	0.25%		0.25%
	ii	Reserve Acct Initial Deposit (\$)	\$ -		\$ 0.00
	iii	Specified Reserve Acct Balance (\$)	\$ 3,719,537.00		\$ 3,702,560.27
	iv	Reserve Account Floor Balance (\$)	\$ 2,257,045.00		\$ 2,257,045.00
	v	Current Reserve Acct Balance (\$)	\$ 3,719,537.00		\$ 3,702,560.27

  

<b>Other Accounts</b>		<b>07/25/2008</b>		<b>10/27/2008</b>	
E	i	Supplemental Loan Purchase Account	\$ 0.00		\$ 0.00
	ii	Add-On Account	\$ 0.00		\$ 0.00
	iii	Capitalized Interest Account	\$ 49,000,000.00		\$ 49,000,000.00
	iv	Floor Income Rebate Account	\$ 4,260,405.34		\$ 3,942,862.26

  

<b>Asset/Liability</b>		<b>07/25/2008</b>		<b>10/27/2008</b>	
F	i	Total Adjusted Pool + Supplemental Loan Purchase	\$ 1,540,534,335.49		\$ 1,533,726,668.14
	ii	Total Outstanding Balance Notes	\$ 1,540,534,335.49		\$ 1,533,726,668.14
	iii	Difference	\$ 0.00		\$ 0.00
	iv	Parity Ratio	1.00000		1.00000

**II. 2007-8 Transactions from: 07/01/2008 through: 09/30/2008**

<b>A</b>	<b>Student Loan Principal Activity</b>		
i	Regular Principal Collections	\$	13,786,713.31
ii	Principal Collections from Guarantor		2,904,504.14
iii	Principal Reimbursements		55,830.96
iv	Other System Adjustments		0.00
v	<b>Total Principal Collections</b>	<b>\$</b>	<b>16,747,048.41</b>
<b>B</b>	<b>Student Loan Non-Cash Principal Activity</b>		
i	Other Adjustments	\$	26,468.83
ii	Capitalized Interest		(10,193,939.91)
iii	<b>Total Non-Cash Principal Activity</b>	<b>\$</b>	<b>(10,167,471.08)</b>
<b>C</b>	<b>Student Loan Principal Purchases</b>	<b>\$</b>	<b>0.00</b>
<b>D</b>	<b>Total Student Loan Principal Activity</b>	<b>\$</b>	<b>6,579,577.33</b>
<b>E</b>	<b>Student Loan Interest Activity</b>		
i	Regular Interest Collections	\$	11,236,374.93
ii	Interest Claims Received from Guarantors		93,896.20
iii	Collection Fees/Returned Items		427.98
iv	Late Fee Reimbursements		130,023.99
v	Interest Reimbursements		1,332.68
vi	Other System Adjustments		0.00
vii	Special Allowance Payments		791,106.79
viii	Subsidy Payments		1,920,147.03
ix	<b>Total Interest Collections</b>	<b>\$</b>	<b>14,173,309.60</b>
<b>F</b>	<b>Student Loan Non-Cash Interest Activity</b>		
i	Interest Accrual Adjustment	\$	200.01
ii	Capitalized Interest		10,193,939.91
iii	<b>Total Non-Cash Interest Adjustments</b>	<b>\$</b>	<b>10,194,139.92</b>
<b>G</b>	<b>Student Loan Interest Purchases</b>	<b>\$</b>	<b>0.00</b>
<b>H</b>	<b>Total Student Loan Interest Activity</b>	<b>\$</b>	<b>24,367,449.52</b>
<b>I</b>	<b>Non-Reimbursable Losses During Collection Period</b>	<b>\$</b>	<b>26,075.17</b>
<b>J</b>	<b>Cumulative Non-Reimbursable Losses to Date</b>	<b>\$</b>	<b>38,422.66</b>

III. 2007-8 Collection Account Activity		07/01/2008	through	09/30/2008
A	<b>Principal Collections</b>			
i	Principal Payments Received	\$		10,938,278.51
ii	Consolidation Principal Payments			5,752,938.94
iii	Reimbursements by Seller			0.00
iv	Borrower Benefits Reimbursements			4,713.97
v	Reimbursements by Servicer			287.34
vi	Re-purchased Principal			50,829.65
vii	<b>Total Principal Collections</b>	\$		<b>16,747,048.41</b>
B	<b>Interest Collections</b>			
i	Interest Payments Received	\$		13,998,241.04
ii	Consolidation Interest Payments			43,283.91
iii	Reimbursements by Seller			124.05
iv	Borrower Benefits Reimbursements			0.00
v	Reimbursements by Servicer			990.74
vi	Re-purchased Interest			217.89
vii	Collection Fees/Return Items			427.98
viii	Late Fees			130,023.99
ix	<b>Total Interest Collections</b>	\$		<b>14,173,309.60</b>
C	<b>Other Reimbursements</b>	\$		<b>102,238.29</b>
D	<b>Reserves in Excess of the Requirement</b>	\$		<b>16,976.73</b>
E	<b>Administrator Account Investment Income</b>	\$		<b>0.00</b>
F	<b>Investment Earnings for Period in Trust Accounts</b>	\$		<b>458,638.44</b>
G	<b>Funds borrowed during previous distributor</b>	\$		<b>0.00</b>
H	<b>Funds borrowed from subsequent distribution</b>	\$		<b>0.00</b>
I	<b>Excess Transferred from Supplemental Loan Purchase Account</b>	\$		<b>0.00</b>
J	<b>Excess Transferred from Add-on Consolidation Loan Account</b>	\$		<b>0.00</b>
K	<b>Funds Released from Capitalized Interest Account</b>	\$		<b>0.00</b>
L	<b>Initial Deposit to the Collection Account</b>	\$		<b>0.00</b>
M	<b>TOTAL AVAILABLE FUNDS</b>	\$		<b>31,498,211.47</b>
	<b>LESS FUNDS PREVIOUSLY REMITTED:</b>			
	Servicing Fees to Servicer	\$		(1,233,440.13)
	Floor Income Rebate Fees to Dept. of Education	\$		(4,258,644.81)
	Consolidation Loan Rebate Fees to Dept. of Education	\$		(3,920,026.44)
	Funds Allocated to the Floor Income Rebate Account	\$		(3,942,862.26)
	Funds Released from the Floor Income Rebate Account	\$		4,260,405.34
N	<b>NET AVAILABLE FUNDS</b>	\$		<b>22,403,643.17</b>
O	<b>Servicing Fees Due for Current Period</b>	\$		<b>614,323.17</b>
P	<b>Carryover Servicing Fees Due</b>	\$		<b>0.00</b>
Q	<b>Administration Fees Due</b>	\$		<b>20,000.00</b>
R	<b>Total Fees Due for Period</b>	\$		<b>634,323.17</b>

**IV. 2007-8 Portfolio Characteristics**

STATUS	Weighted Avg Coupon		# of Loans		%*		Principal Amount		%*	
	06/30/2008	09/30/2008	06/30/2008	09/30/2008	06/30/2008	09/30/2008	06/30/2008	09/30/2008	06/30/2008	09/30/2008
<b>INTERIM:</b>										
<b>In School</b>										
Current	0.000%	0.000%	0	0	0.000%	0.000%	\$ 0.00	\$ 0.00	0.000%	0.000%
<b>Grace</b>										
Current	0.000%	0.000%	0	0	0.000%	0.000%	0.00	\$ 0.00	0.000%	0.000%
<b>TOTAL INTERIM</b>	<b>0.000%</b>	<b>0.000%</b>	<b>0</b>	<b>0</b>	<b>0.000%</b>	<b>0.000%</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>0.000%</b>	<b>0.000%</b>
<b>REPAYMENT</b>										
<b>Active</b>										
Current	6.385%	6.368%	52,685	54,789	56.233%	58.874%	\$ 787,985,786.26	\$ 843,554,027.63	53.173%	57.177%
31-60 Days Delinquent	6.544%	6.521%	3,937	3,595	4.202%	3.863%	58,487,573.70	54,946,188.57	3.947%	3.724%
61-90 Days Delinquent	6.583%	6.618%	1,756	1,485	1.874%	1.596%	22,681,574.37	19,941,558.94	1.531%	1.352%
91-120 Days Delinquent	6.403%	6.544%	939	971	1.002%	1.043%	11,720,432.21	11,302,452.29	0.791%	0.766%
> 120 Days Delinquent	6.673%	6.673%	4,519	4,008	4.823%	4.307%	52,361,033.63	45,976,726.83	3.533%	3.116%
<b>Deferment</b>										
Current	6.065%	6.094%	15,397	16,100	16.434%	17.300%	267,540,901.38	270,515,017.67	18.054%	18.336%
<b>Forbearance</b>										
Current	6.426%	6.393%	14,369	11,075	15.337%	11.901%	279,610,304.97	217,494,658.22	18.868%	14.742%
<b>TOTAL REPAYMENT</b>	<b>6.355%</b>	<b>6.341%</b>	<b>93,602</b>	<b>92,023</b>	<b>99.906%</b>	<b>98.885%</b>	<b>\$ 1,480,387,606.52</b>	<b>\$ 1,463,730,630.15</b>	<b>99.897%</b>	<b>99.213%</b>
Claims in Process (1)	6.323%	6.671%	88	1,037	0.094%	1.114%	\$ 1,533,578.75	\$ 11,599,000.93	0.103%	0.786%
Aged Claims Rejected (2)	0.000%	7.375%	0	1	0.000%	0.001%	\$ 0.00	\$ 11,976.86	0.000%	0.001%
<b>GRAND TOTAL</b>	<b>6.354%</b>	<b>6.343%</b>	<b>93,690</b>	<b>93,061</b>	<b>100.000%</b>	<b>100.000%</b>	<b>\$ 1,481,921,185.27</b>	<b>\$ 1,475,341,607.94</b>	<b>100.000%</b>	<b>100.000%</b>

**VI. 2007-8 Interest Accruals**

A	Borrower Interest Accrued During Collection Period	\$	21,566,342.84
B	Interest Subsidy Payments Accrued During Collection Period		1,919,384.10
C	Special Allowance Payments Accrued During Collection Period		901,911.30
D	Investment Earnings Accrued for Collection Period (TRUST ACCOUNTS)		458,638.44
E	Investment Earnings (ADMINISTRATOR ACCOUNTS)		<u>0.00</u>
F	<b>Net Expected Interest Collections</b>	<b>\$</b>	<b>24,846,276.68</b>

**VII. 2007-8 Accrued Interest Factors**

	<u>Accrued</u>	<u>Accrual Period</u>	<u>Record Date</u>	<u>Rate</u> *	<u>Index</u>	
	<u>Int Factor</u>		<u>(Days Prior to Distribution Date)</u>			
A	<b>Class A-1 Interest Rate</b>	<b>0.007911667</b>	07/25/2008 - 10/27/2008	1 NY Business Day	<b>3.03000%</b>	<b>LIBOR</b>
B	<b>Class A-2 Interest Rate</b>	<b>0.008172778</b>	07/25/2008 - 10/27/2008	1 NY Business Day	<b>3.13000%</b>	<b>LIBOR</b>
C	<b>Class A-3 Interest Rate</b>	<b>0.008303333</b>	07/25/2008 - 10/27/2008	1 NY Business Day	<b>3.18000%</b>	<b>LIBOR</b>
D	<b>Class A-4 Interest Rate</b>	<b>0.008538333</b>	07/25/2008 - 10/27/2008	1 NY Business Day	<b>3.27000%</b>	<b>LIBOR</b>
E	<b>Class A-5 Interest Rate</b>	<b>0.008747222</b>	07/25/2008 - 10/27/2008	1 NY Business Day	<b>3.35000%</b>	<b>LIBOR</b>
F	<b>Class B Interest Rate</b>	<b>0.009922222</b>	07/25/2008 - 10/27/2008	1 NY Business Day	<b>3.80000%</b>	<b>LIBOR</b>

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.salliemae.com/salliemae/investor/slmtrust/extracts/abrate.txt>.

VIII. 2007-8 Inputs From Prior Period

06/30/2008

A	Total Student Loan Pool Outstanding		
i	Portfolio Balance	\$	1,481,921,185.27
ii	Interest To Be Capitalized		5,893,613.22
iii	Total Pool	\$	<u>1,487,814,798.49</u>
iv	Capitalized Interest		49,000,000.00
v	Add-on Consolidation Loan Account Balance		0.00
vi	Specified Reserve Account Balance		3,719,537.00
vii	<b>Total Adjusted Pool</b>	<b>\$</b>	<b><u>1,540,534,335.49</u></b>
B	Total Note Factor		0.989133156
C	<b>Total Note Balance</b>	<b>\$</b>	<b>1,540,534,335.49</b>

D	Note Balance	07/25/2008	Class A-1	Class A-2	Class A-3	Class A-4	Class A-5	Class B
i	Current Factor		0.934653805	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000
ii	Expected Note Balance	\$	242,075,335.49	\$ 234,000,000.00	\$ 135,000,000.00	\$ 430,000,000.00	\$ 452,735,000.00	\$ 46,724,000.00
iii	Note Principal Shortfall	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
iv	Interest Shortfall	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
v	Interest Carryover	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00

E	Reserve Account Balance	\$	3,719,537.00
F	Unpaid Primary Servicing Fees from Prior Month(s)	\$	0.00
G	Unpaid Administration fees from Prior Quarter(s)	\$	0.00
H	Unpaid Carryover Servicing Fees from Prior Quarter(s)	\$	0.00
I	Interest Due on Unpaid Carryover Servicing Fees	\$	0.00

**IX. 2007-8 Waterfall for Distributions**

			<b>Remaining</b>
			<b>Funds Balance</b>
A	Total Available Funds ( Section III-N )	\$ 22,403,643.17	\$ 22,403,643.17
B	Primary Servicing Fees - Current Month	\$ 614,323.17	\$ 21,789,320.00
C	Administration Fee	\$ 20,000.00	\$ 21,769,320.00
D	Class A Noteholders' Interest Distribution Amounts		
i	Class A-1	\$ 1,915,219.36	\$ 19,854,100.64
ii	Class A-2	\$ 1,912,430.00	\$ 17,941,670.64
iii	Class A-3	\$ 1,120,950.00	\$ 16,820,720.64
iv	Class A-4	\$ 3,671,483.33	\$ 13,149,237.31
v	Class A-5	\$ 3,960,173.65	\$ 9,189,063.66
vi	<b>Total Class A Interest Distribution</b>	<b>\$ 12,580,256.34</b>	
E	Class B Noteholders' Interest Distribution Amount	\$ 463,605.91	\$ 8,725,457.75
F	Class A Noteholders' Principal Distribution Amounts		
i	Class A-1	\$ 6,807,667.35	\$ 1,917,790.40
ii	Class A-2	\$ 0.00	\$ 1,917,790.40
iii	Class A-3	\$ 0.00	\$ 1,917,790.40
iv	Class A-4	\$ 0.00	\$ 1,917,790.40
v	Class A-5	\$ 0.00	\$ 1,917,790.40
vi	<b>Total Class A Principal Distribution</b>	<b>\$ 6,807,667.35</b>	
G	Class B Noteholders' Principal Distribution Amount	\$ 0.00	\$ 1,917,790.40
H	Reinstate Reserve Account to the Specified Reserve Account Balance	\$ 0.00	\$ 1,917,790.40
I	Carryover Servicing Fees	\$ 0.00	\$ 1,917,790.40
J	<b>Excess to Certificateholder</b>	<b>\$ 1,917,790.40</b>	\$ 0.00



**X. 2007-8 Account Reconciliations****A Reserve Account**

i	Beginning of Period Account Balance	\$	3,719,537.00
ii	Deposits to correct Shortfall	\$	0.00
iii	Total Reserve Account Balance Available	\$	3,719,537.00
iv	Required Reserve Account Balance	\$	3,702,560.27
v	Shortfall Carried to Next Period	\$	0.00
vi	Excess Reserve - Release to Collection Account	\$	16,976.73
vii	Ending Reserve Account Balance	\$	3,702,560.27

**B Supplemental Loan Purchase Account**

	Supplemental Purchase Period End Date		12/20/2007
i	Beginning of Period Account Balance	\$	0.00
ii	Supplemental Loan Purchases	\$	0.00
iii	Transfers to Collection Account	\$	<u>0.00</u>
iv	Ending Balance	\$	0.00

**C Add-On Account**

	Consolidation Loan Add-on Period end date		03/31/2008
i	Beginning of Period Account Balance	\$	0.00
ii	Loans Funded	\$	0.00
iii	Transfers to Collection Account	\$	<u>0.00</u>
iv	Ending Balance	\$	0.00

**D Capitalized Interest Account**

	Capitalized Interest Account Initial Release Date		01/25/2009
i	Beginning of Period Account Balance	\$	49,000,000.00
ii	Transfers to Collection Account	\$	<u>0.00</u>
iii	Ending Balance	\$	49,000,000.00

**E Floor Income Rebate Account**

i	Beginning of Period Account Balance	\$	4,260,405.34
ii	Deposits for the Period	\$	3,942,862.26
iii	Release to Collection Account	\$	<u>(4,260,405.34)</u>
iv	Ending Balance	\$	3,942,862.26

<b>XI. 2007-8 Trigger Events</b>		
<b>A</b>	<b>Has Stepdown Date Occurred?</b>	<b>N</b>
	The Stepdown Date is the earlier of (1) 01/27/2014 or (2) the first date on which no class A notes remain outstanding.	
<b>B</b>	<b>Note Balance Trigger</b>	
i	Notes Outstanding (after application of available funds)	\$ 1,533,726,668.14
ii	Adjusted Pool Balance	\$ 1,533,726,668.14
iii	Note Balance Trigger Event Exists (i > ii)	N
	<b>After the Stepdown Date, a trigger event in existence results in a Class B Percentage of C</b>	
	<b>Class A Percentage</b>	<b>100.00%</b>
	<b>Class B Percentage</b>	<b>0.00%</b>
<b>C</b>	<b>Waterfall Triggers</b>	
i	Student Loan Principal Outstanding	\$ 1,475,341,607.94
ii	Interest to be Capitalized	5,682,499.93
iii	Reserve Account Balance (after any reinstatement)	3,702,560.27
iv	Capitalized Interest Account Balance	49,000,000.00
v	Add-On Account Balance	0.00
vi	Less Specified Reserve Account Balance	(3,702,560.27)
vii	Total	\$ 1,530,024,107.87
viii	Class A Notes Outstanding (after application of available funds)	\$ 1,487,002,668.14
ix	Insolvency Event or Event of Default Under Indenture	N
x	Available Funds Applied to Class A Noteholders' Distribution Amount Before Any Amounts are Applied to the Class B Noteholders' Distribution Amount (viii > vii or ix = Y)	N
<b>D</b>	<b>Has the Servicing Fee Deferral Trigger Occurred?</b>	<b>N</b>
	The Servicing Fee Deferral Trigger is measured on or after 01/25/2009, and is in effect when the Trust Parity Percentage is less than 99.3%.	

**XII. 2007-8 Distributions**

A Distribution Amounts		Class A-1	Class A-2	Class A-3	Class A-4	Class A-5	Class B
i	Quarterly Interest Due	\$ 1,915,219.36	\$ 1,912,430.00	\$ 1,120,950.00	\$ 3,671,483.33	\$ 3,960,173.65	\$ 463,605.91
ii	Quarterly Interest Paid	<u>1,915,219.36</u>	<u>1,912,430.00</u>	<u>1,120,950.00</u>	<u>3,671,483.33</u>	<u>3,960,173.65</u>	<u>463,605.91</u>
iii	Interest Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
vii	Quarterly Principal Due	\$ 6,807,667.35	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
viii	Quarterly Principal Paid	<u>6,807,667.35</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
ix	Quarterly Principal Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
x	<b>Total Distribution Amount</b>	<b>\$ 8,722,886.71</b>	<b>\$ 1,912,430.00</b>	<b>\$ 1,120,950.00</b>	<b>\$ 3,671,483.33</b>	<b>\$ 3,960,173.65</b>	<b>\$ 463,605.91</b>

**B Principal Distribution Reconciliation**

i	Notes Outstanding Principal Balance	9/30/08	\$ 1,540,534,335.49
ii	Adjusted Pool Balance	9/30/08	<u>1,533,726,668.14</u>
iii	Notes Balance Exceeding Adjusted Pool (i-ii)		<u>\$ 6,807,667.35</u>
iv	Adjusted Pool Balance	6/30/08	\$ 1,540,534,335.49
v	Adjusted Pool Balance	9/30/08	<u>1,533,726,668.14</u>
vi	Current Principal Due (iv - v)		\$ 6,807,667.35
vii	Notes Issued Exceeding Adjusted Pool Balance		-
viii	Principal Distribution Amount (vi + vii)		<u>\$ 6,807,667.35</u>
ix	<b>Principal Distribution Amount Paid</b>		<b>\$ 6,807,667.35</b>
x	Principal Shortfall (viii - ix)		\$ 0.00
C	Total Principal Distribution		\$ 6,807,667.35
D	Total Interest Distribution		13,043,862.25
E	<b>Total Cash Distributions</b>		<b>\$ 19,851,529.60</b>

F

Note Balances		07/25/2008	Paydown Factor	10/27/2008
i	A-1 Note Balance 78444XAA5	\$ 242,075,335.49		\$ 235,267,668.14
	A-1 Note Pool Factor	0.934653805	0.026284430	0.908369375
ii	A-2 Note Balance 78444XAB3	\$ 234,000,000.00		\$ 234,000,000.00
	A-2 Note Pool Factor	1.000000000	0.000000000	1.000000000
iii	A-3 Note Balance 78444XAC1	\$ 135,000,000.00		\$ 135,000,000.00
	A-3 Note Pool Factor	1.000000000	0.000000000	1.000000000
iv	A-4 Note Balance 78444XAD9	\$ 430,000,000.00		\$ 430,000,000.00
	A-4 Note Pool Factor	1.000000000	0.000000000	1.000000000
v	A-5 Note Balance 78444XAE7	\$ 452,735,000.00		\$ 452,735,000.00
	A-5 Note Pool Factor	1.000000000	0.000000000	1.000000000
v	B Note Balance 78444XAF4	\$ 46,724,000.00		\$ 46,724,000.00
	B Note Pool Factor	1.000000000	0.000000000	1.000000000

## XIII. 2007-8

## Historical Pool Information

	2007			
	7/1/08 - 9/30/08	4/1/08 - 6/30/08	1/1/08 - 3/31/08	12/6/07 - 12/31/07
<b>Beginning Student Loan Portfolio Balance</b>	\$ 1,481,921,185.27	\$ 1,487,011,721.43	\$ 1,495,915,189.21	\$ 1,492,383,577.15
<b>Student Loan Principal Activity</b>				
i Regular Principal Collections	\$ 13,786,713.31	\$ 10,629,314.83	\$ 17,956,802.35	\$ 3,709,576.73
ii Principal Collections from Guarantor	2,904,504.14	2,113,447.75	978,264.69	112,992.55
iii Principal Reimbursements	55,830.96	844,592.28	805,239.68	341,762.08
iv Other System Adjustments	0.00	0.00	0.00	0.00
v Total Principal Collections	\$ 16,747,048.41	\$ 13,587,354.86	\$ 19,740,306.72	\$ 4,164,331.36
<b>Student Loan Non-Cash Principal Activity</b>				
i Other Adjustments	\$ 26,468.83	\$ 12,639.85	\$ 7,447.64	\$ 583.24
ii Capitalized Interest	(10,193,939.91)	(8,509,458.55)	(9,407,603.05)	(4,029,744.64)
iii Total Non-Cash Principal Activity	\$ (10,167,471.08)	\$ (8,496,818.70)	\$ (9,400,155.41)	\$ (4,029,161.40)
Student Loan Principal Purchases	\$ 0.00	\$ 0.00	\$ (1,436,683.53)	\$ (3,666,782.02)
<b>(-) Total Student Loan Principal Activity</b>	\$ 6,579,577.33	\$ 5,090,536.16	\$ 8,903,467.78	\$ (3,531,612.06)
<b>Student Loan Interest Activity</b>				
i Regular Interest Collections	\$ 11,236,374.93	\$ 11,672,538.53	\$ 12,587,890.22	\$ 3,480,721.23
ii Interest Claims Received from Guarantors	93,896.20	53,788.22	20,347.95	2,999.57
iii Collection Fees/Returned Items	427.98	352.92	512.92	113.30
iv Late Fee Reimbursements	130,023.99	138,255.98	168,442.89	36,324.08
v Interest Reimbursements	1,332.68	7,242.30	2,869.59	1,161.40
vi Other System Adjustments	0.00	0.00	0.00	0.00
vii Special Allowance Payments	791,106.79	1,312,510.77	1,334,561.01	0.00
viii Subsidy Payments	1,920,147.03	1,937,793.75	503,682.73	0.00
ix Total Interest Collections	\$ 14,173,309.60	\$ 15,122,482.47	\$ 14,618,307.31	\$ 3,521,319.58
<b>Student Loan Non-Cash Interest Activity</b>				
i Interest Accrual Adjustment	\$ 200.01	\$ (56.07)	\$ (7,132.30)	\$ (423.34)
ii Capitalized Interest	10,193,939.91	8,509,458.55	9,407,603.05	4,029,744.64
iii Total Non-Cash Interest Adjustments	\$ 10,194,139.92	\$ 8,509,402.48	\$ 9,400,470.75	\$ 4,029,321.30
Student Loan Interest Purchases	\$ 0.00	\$ 0.00	\$ 0.00	\$ (28,449.38)
<b>Total Student Loan Interest Activity</b>	\$ 24,367,449.52	\$ 23,631,884.95	\$ 24,018,778.06	\$ 7,522,191.50
<b>(=) Ending Student Loan Portfolio Balance</b>	\$ 1,475,341,607.94	\$ 1,481,921,185.27	\$ 1,487,011,721.43	\$ 1,495,915,189.21
<b>(+) Interest to be Capitalized</b>	\$ 5,682,499.93	\$ 5,893,613.22	\$ 4,828,483.08	\$ 3,214,074.97
<b>(=) TOTAL POOL</b>	\$ 1,481,024,107.87	\$ 1,487,814,798.49	\$ 1,491,840,204.51	\$ 1,499,129,264.18
<b>(+) Capitalized Interest</b>	\$ 49,000,000.00	\$ 49,000,000.00	\$ 49,000,000.00	\$ 49,000,000.00
<b>(+) Add-on Consolidation Loan Account Balance</b>	\$ 0.00	\$ 0.00	\$ 0.00	\$ 3,996,541.46
<b>(+) Reserve Account Balance</b>	\$ 3,702,560.27	\$ 3,719,537.00	\$ 3,729,600.51	\$ 3,757,814.51
<b>(=) Total Adjusted Pool</b>	\$ 1,533,726,668.14	\$ 1,540,534,335.49	\$ 1,544,569,805.02	\$ 1,555,883,620.15

**XIV. 2007-8****Payment History and CPRs**

<b>Distribution Date</b>	<b>Actual Pool Balances</b>	<b>Since Issued CPR *</b>
Jan-08	\$ 1,499,129,264	0.30%
Apr-08	\$ 1,491,840,205	-0.05%
Jul-08	\$ 1,487,814,798	-0.49%
Oct-08	\$ 1,481,024,108	-0.47%

\* Constant Prepayment Rate. Since Issued CPR is based on the current period's ending pool balance calculated against the period's projected pool balance as determined at the trust's statistical cutoff date.