

SLM Student Loan Trust 2007-8

Quarterly Servicing Report

Distribution Date	07/25/2008
Collection Period	04/01/2008 - 06/30/2008

SLM Funding LLC - *Depositor*
Sallie Mae Inc. - *Servicer and Administrator*
Deutsche Bank - *Indenture Trustee*
Bank of New York Trust Company, N.A. - *Eligible Lender Trustee*
Southwest Student Services Corp - *Excess Distribution Certificateholder*

I. 2007-8 Deal Parameters

Student Loan Portfolio Characteristics		03/31/2008	Activity	06/30/2008
A	i Portfolio Balance	\$ 1,487,011,721.43	(\$5,090,536.16)	\$ 1,481,921,185.27
	ii Interest to be Capitalized	4,828,483.08		5,893,613.22
	iii Total Pool	\$ 1,491,840,204.51		\$ 1,487,814,798.49
	iv Capitalized Interest	49,000,000.00		49,000,000.00
	v Add-On Account	0.00		0.00
	vi Specified Reserve Account Balance	3,729,600.51		3,719,537.00
	vii Total Adjusted Pool	\$ 1,544,569,805.02		\$ 1,540,534,335.49
B	i Weighted Average Coupon (WAC)	6.353%		6.354%
	ii Weighted Average Remaining Term	269.39		267.82
	iii Number of Loans	94,163		93,690
	iv Number of Borrowers	54,338		54,030
	v Aggregate Outstanding Principal Balance - T-Bill Other	\$ 5,590,426		\$ 5,605,009
	vi Aggregate Outstanding Principal Balance - T-Bill	\$ -		\$ -
	vii Aggregate Outstanding Principal Balance - Commercial Paper	\$ 1,486,249,778		\$ 1,482,209,790
	viii Pool Factor	0.991455912		0.988780684

Notes	Spread	Balance 04/25/2008	% of O/S Securities	Balance 07/25/2008	% of O/S Securities
C	i A-1 Notes 78444XAA5	0.23% \$ 246,110,805.02	15.934%	\$ 242,075,335.49	15.714%
	ii A-2 Notes 78444XAB3	0.33% 234,000,000.00	15.150%	234,000,000.00	15.190%
	iii A-3 Notes 78444XAC1	0.38% 135,000,000.00	8.740%	135,000,000.00	8.763%
	iv A-4 Notes 78444XAD9	0.47% 430,000,000.00	27.839%	430,000,000.00	27.912%
	v A-5 Notes 78444XAE7	0.55% 452,735,000.00	29.311%	452,735,000.00	29.388%
	vi B Notes 78444XAF4	1.000% 46,724,000.00	3.025%	46,724,000.00	3.033%
	Total Notes	\$ 1,544,569,805.02	100.000%	\$ 1,540,534,335.49	100.000%

Reserve Account		04/25/2008	07/25/2008
D	i Required Reserve Acct Deposit (%)	0.25%	0.25%
	ii Reserve Acct Initial Deposit (\$)	\$ -	\$ 0.00
	iii Specified Reserve Acct Balance (\$)	\$ 3,729,600.51	\$ 3,719,537.00
	iv Reserve Account Floor Balance (\$)	\$ 2,257,045.00	\$ 2,257,045.00
	v Current Reserve Acct Balance (\$)	\$ 3,729,600.51	\$ 3,719,537.00

Other Accounts		04/25/2008	07/25/2008
E	i Supplemental Loan Purchase Account	\$ 0.00	\$ 0.00
	ii Add-On Account	\$ 0.00	\$ 0.00
	iii Capitalized Interest Account	\$ 49,000,000.00	\$ 49,000,000.00
	iv Floor Income Rebate Account	\$ 3,016,570.61	\$ 4,260,405.34

Asset/Liability		04/25/2008	07/25/2008
F	i Total Adjusted Pool + Supplemental Loan Purchase	\$ 1,544,569,805.02	\$ 1,540,534,335.49
	ii Total Outstanding Balance Notes	\$ 1,544,569,805.02	\$ 1,540,534,335.49
	iii Difference	\$ 0.00	\$ 0.00
	iv Parity Ratio	1.00000	1.00000

II. 2007-8 Transactions from: 04/01/2008 through: 06/30/2008

A	Student Loan Principal Activity		
i	Regular Principal Collections	\$	10,629,314.83
ii	Principal Collections from Guarantor		2,113,447.75
iii	Principal Reimbursements		844,592.28
iv	Other System Adjustments		0.00
v	Total Principal Collections	\$	13,587,354.86
B	Student Loan Non-Cash Principal Activity		
i	Other Adjustments	\$	12,639.85
ii	Capitalized Interest		(8,509,458.55)
iii	Total Non-Cash Principal Activity	\$	(8,496,818.70)
C	Student Loan Principal Purchases	\$	0.00
D	Total Student Loan Principal Activity	\$	5,090,536.16
E	Student Loan Interest Activity		
i	Regular Interest Collections	\$	11,672,538.53
ii	Interest Claims Received from Guarantors		53,788.22
iii	Collection Fees/Returned Items		352.92
iv	Late Fee Reimbursements		138,255.98
v	Interest Reimbursements		7,242.30
vi	Other System Adjustments		0.00
vii	Special Allowance Payments		1,312,510.77
viii	Subsidy Payments		1,937,793.75
ix	Total Interest Collections	\$	15,122,482.47
F	Student Loan Non-Cash Interest Activity		
i	Interest Accrual Adjustment	\$	(56.07)
ii	Capitalized Interest		8,509,458.55
iii	Total Non-Cash Interest Adjustments	\$	8,509,402.48
G	Student Loan Interest Purchases	\$	0.00
H	Total Student Loan Interest Activity	\$	23,631,884.95
I	Non-Reimbursable Losses During Collection Period	\$	12,347.49
J	Cumulative Non-Reimbursable Losses to Date	\$	12,347.49

III. 2007-8 Collection Account Activity		04/01/2008	through	06/30/2008
A	Principal Collections			
i	Principal Payments Received		\$	10,017,365.89
ii	Consolidation Principal Payments			2,725,396.69
iii	Reimbursements by Seller			0.00
iv	Borrower Benefits Reimbursements			28,890.15
v	Reimbursements by Servicer			0.00
vi	Re-purchased Principal			815,702.13
vii	Total Principal Collections		\$	13,587,354.86
B	Interest Collections			
i	Interest Payments Received		\$	14,951,997.07
ii	Consolidation Interest Payments			24,634.20
iii	Reimbursements by Seller			0.00
iv	Borrower Benefits Reimbursements			0.00
v	Reimbursements by Servicer			(52.51)
vi	Re-purchased Interest			7,294.81
vii	Collection Fees/Return Items			352.92
viii	Late Fees			138,255.98
ix	Total Interest Collections		\$	15,122,482.47
C	Other Reimbursements		\$	99,190.63
D	Reserves in Excess of the Requirement		\$	10,063.51
E	Administrator Account Investment Income		\$	0.00
F	Investment Earnings for Period in Trust Accounts		\$	526,815.55
G	Funds borrowed during previous distributor		\$	0.00
H	Funds borrowed from subsequent distribution		\$	0.00
I	Excess Transferred from Supplemental Loan Purchase Account		\$	0.00
J	Excess Transferred from Add-on Consolidation Loan Account		\$	0.00
K	Funds Released from Capitalized Interest Account		\$	0.00
L	Initial Deposit to the Collection Account		\$	0.00
M	TOTAL AVAILABLE FUNDS		\$	29,345,907.02
	LESS FUNDS PREVIOUSLY REMITTED:			
	Servicing Fees to Servicer		\$	(1,237,581.10)
	Floor Income Rebate Fees to Dept. of Education		\$	(3,007,812.88)
	Consolidation Loan Rebate Fees to Dept. of Education		\$	(3,932,947.07)
	Funds Allocated to the Floor Income Rebate Account		\$	(4,260,405.34)
	Funds Released from the Floor Income Rebate Account		\$	3,016,570.61
N	NET AVAILABLE FUNDS		\$	19,923,731.24
O	Servicing Fees Due for Current Period		\$	616,688.44
P	Carryover Servicing Fees Due		\$	0.00
Q	Administration Fees Due		\$	20,000.00
R	Total Fees Due for Period		\$	636,688.44

IV. 2007-8

Portfolio Characteristics

STATUS	Weighted Avg Coupon		# of Loans		%*		Principal Amount		%*	
	03/31/2008	06/30/2008	03/31/2008	06/30/2008	03/31/2008	06/30/2008	03/31/2008	06/30/2008	03/31/2008	06/30/2008
INTERIM:										
In School										
Current	0.000%	0.000%	0	0	0.000%	0.000%	\$ 0.00	\$ 0.00	0.000%	0.000%
Grace										
Current	0.000%	0.000%	0	0	0.000%	0.000%	0.00	\$ 0.00	0.000%	0.000%
TOTAL INTERIM	0.000%	0.000%	0	0	0.000%	0.000%	\$ 0.00	\$ 0.00	0.000%	0.000%
REPAYMENT										
Active										
Current	6.398%	6.385%	54,483	52,685	57.860%	56.233%	\$ 818,188,184.51	\$ 787,985,786.26	55.022%	53.173%
31-60 Days Delinquent	6.586%	6.544%	3,507	3,937	3.724%	4.202%	54,077,373.08	58,487,573.70	3.637%	3.947%
61-90 Days Delinquent	6.581%	6.583%	1,345	1,756	1.428%	1.874%	18,039,702.51	22,681,574.37	1.213%	1.531%
91-120 Days Delinquent	6.511%	6.403%	550	939	0.584%	1.002%	6,137,704.13	11,720,432.21	0.413%	0.791%
> 120 Days Delinquent	6.679%	6.673%	5,343	4,519	5.674%	4.823%	62,513,956.50	52,361,033.63	4.204%	3.533%
Deferment										
Current	6.056%	6.065%	15,774	15,397	16.752%	16.434%	271,585,331.72	267,540,901.38	18.264%	18.054%
Forbearance										
Current	6.383%	6.426%	13,124	14,369	13.938%	15.337%	255,632,225.98	279,610,304.97	17.191%	18.868%
TOTAL REPAYMENT	6.354%	6.355%	94,126	93,602	99.961%	99.906%	\$ 1,486,174,478.43	\$ 1,480,387,606.52	99.944%	99.897%
Claims in Process (1)	5.611%	6.323%	37	88	0.039%	0.094%	\$ 837,243.00	\$ 1,533,578.75	0.056%	0.103%
Aged Claims Rejected (2)	0.000%	0.000%	0	0	0.000%	0.000%	\$ 0.00	\$ 0.00	0.000%	0.000%
GRAND TOTAL	6.353%	6.354%	94,163	93,690	100.000%	100.000%	\$ 1,487,011,721.43	\$ 1,481,921,185.27	100.000%	100.000%

VI. 2007-8		Interest Accruals	
A	Borrower Interest Accrued During Collection Period	\$	21,486,444.45
B	Interest Subsidy Payments Accrued During Collection Period		1,869,437.97
C	Special Allowance Payments Accrued During Collection Period		787,769.25
D	Investment Earnings Accrued for Collection Period (TRUST ACCOUNTS)		526,815.55
E	Investment Earnings (ADMINISTRATOR ACCOUNTS)		<u>0.00</u>
F	Net Expected Interest Collections	\$	24,670,467.22

VII. 2007-8		Accrued Interest Factors				
		Accrued <u>Int Factor</u>	Accrual Period	Record Date <u>(Days Prior to Distribution Date)</u>	Rate * <u>Rate</u>	Index <u>Index</u>
A	Class A-1 Interest Rate	0.007962500	04/25/2008 - 07/25/2008	1 NY Business Day	3.15000%	LIBOR
B	Class A-2 Interest Rate	0.008215278	04/25/2008 - 07/25/2008	1 NY Business Day	3.25000%	LIBOR
C	Class A-3 Interest Rate	0.008341667	04/25/2008 - 07/25/2008	1 NY Business Day	3.30000%	LIBOR
D	Class A-4 Interest Rate	0.008569167	04/25/2008 - 07/25/2008	1 NY Business Day	3.39000%	LIBOR
E	Class A-5 Interest Rate	0.008771389	04/25/2008 - 07/25/2008	1 NY Business Day	3.47000%	LIBOR
F	Class B Interest Rate	0.009908889	04/25/2008 - 07/25/2008	1 NY Business Day	3.92000%	LIBOR

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.salliemae.com/salliemae/investor/slmtrust/extracts/abrate.txt>.

VIII. 2007-8 Inputs From Prior Period

03/31/2008

A	Total Student Loan Pool Outstanding		
i	Portfolio Balance	\$	1,487,011,721.43
ii	Interest To Be Capitalized		4,828,483.08
iii	Total Pool	\$	1,491,840,204.51
iv	Capitalized Interest		49,000,000.00
v	Add-on Consolidation Loan Account Balance		0.00
vi	Specified Reserve Account Balance		3,729,600.51
vii	Total Adjusted Pool	\$	1,544,569,805.02
B	Total Note Factor		0.991724216
C	Total Note Balance	\$	1,544,569,805.02

D	Note Balance	04/25/2008	Class A-1	Class A-2	Class A-3	Class A-4	Class A-5	Class B					
i	Current Factor		0.950234768	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000					
ii	Expected Note Balance	\$	246,110,805.02	\$	234,000,000.00	\$	135,000,000.00	\$	430,000,000.00	\$	452,735,000.00	\$	46,724,000.00
iii	Note Principal Shortfall	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00
iv	Interest Shortfall	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00
v	Interest Carryover	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00

E	Reserve Account Balance	\$	3,729,600.51
F	Unpaid Primary Servicing Fees from Prior Month(s)	\$	0.00
G	Unpaid Administration fees from Prior Quarter(s)	\$	0.00
H	Unpaid Carryover Servicing Fees from Prior Quarter(s)	\$	0.00
I	Interest Due on Unpaid Carryover Servicing Fees	\$	0.00

IX. 2007-8 Waterfall for Distributions

			Remaining Funds Balance
A	Total Available Funds (Section III-N)	\$ 19,923,731.24	\$ 19,923,731.24
B	Primary Servicing Fees - Current Month	\$ 616,688.44	\$ 19,307,042.80
C	Administration Fee	\$ 20,000.00	\$ 19,287,042.80
D	Class A Noteholders' Interest Distribution Amounts		
i	Class A-1	\$ 1,959,657.28	\$ 17,327,385.52
ii	Class A-2	\$ 1,922,375.00	\$ 15,405,010.52
iii	Class A-3	\$ 1,126,125.00	\$ 14,278,885.52
iv	Class A-4	\$ 3,684,741.67	\$ 10,594,143.85
v	Class A-5	\$ 3,971,114.75	\$ 6,623,029.10
vi	Total Class A Interest Distribution	\$ 12,664,013.70	
E	Class B Noteholders' Interest Distribution Amount	\$ 462,982.92	\$ 6,160,046.18
F	Class A Noteholders' Principal Distribution Amounts		
i	Class A-1	\$ 4,035,469.53	\$ 2,124,576.65
ii	Class A-2	\$ 0.00	\$ 2,124,576.65
iii	Class A-3	\$ 0.00	\$ 2,124,576.65
iv	Class A-4	\$ 0.00	\$ 2,124,576.65
v	Class A-5	\$ 0.00	\$ 2,124,576.65
vi	Total Class A Principal Distribution	\$ 4,035,469.53	
G	Class B Noteholders' Principal Distribution Amount	\$ 0.00	\$ 2,124,576.65
H	Reinstate Reserve Account to the Specified Reserve Account Balance	\$ 0.00	\$ 2,124,576.65
I	Carryover Servicing Fees	\$ 0.00	\$ 2,124,576.65
J	Excess to Certificateholder	\$ 2,124,576.65	\$ 0.00

X. 2007-8 Account Reconciliations

A Reserve Account			
i	Beginning of Period Account Balance	\$	3,729,600.51
ii	Deposits to correct Shortfall	\$	0.00
iii	Total Reserve Account Balance Available	\$	3,729,600.51
iv	Required Reserve Account Balance	\$	3,719,537.00
v	Shortfall Carried to Next Period	\$	0.00
vi	Excess Reserve - Release to Collection Account	\$	10,063.51
vii	Ending Reserve Account Balance	\$	3,719,537.00
B Supplemental Loan Purchase Account			
	Supplemental Purchase Period End Date		12/20/2007
i	Beginning of Period Account Balance	\$	0.00
ii	Supplemental Loan Purchases	\$	0.00
iii	Transfers to Collection Account	\$	<u>0.00</u>
iv	Ending Balance	\$	0.00
C Add-On Account			
	Consolidation Loan Add-on Period end date		03/31/2008
i	Beginning of Period Account Balance	\$	0.00
ii	Loans Funded	\$	0.00
iii	Transfers to Collection Account	\$	<u>0.00</u>
iv	Ending Balance	\$	0.00
D Capitalized Interest Account			
	Capitalized Interest Account Initial Release Date		01/25/2009
i	Beginning of Period Account Balance	\$	49,000,000.00
ii	Transfers to Collection Account	\$	<u>0.00</u>
iii	Ending Balance	\$	49,000,000.00
E Floor Income Rebate Account			
i	Beginning of Period Account Balance	\$	3,016,570.61
ii	Deposits for the Period	\$	4,260,405.34
iii	Release to Collection Account	\$	<u>(3,016,570.61)</u>
iv	Ending Balance	\$	4,260,405.34

XI. 2007-8 Trigger Events		
A	Has Stepdown Date Occurred?	N
	The Stepdown Date is the earlier of (1) 01/27/2014 or (2) the first date on which no class A notes remain outstanding.	
B	Note Balance Trigger	
i	Notes Outstanding (after application of available funds)	\$ 1,540,534,335.49
ii	Adjusted Pool Balance	\$ 1,540,534,335.49
iii	Note Balance Trigger Event Exists (i > ii)	N
	After the Stepdown Date, a trigger event in existence results in a Class B Percentage of C	
	Class A Percentage	100.00%
	Class B Percentage	0.00%
C	Waterfall Triggers	
i	Student Loan Principal Outstanding	\$ 1,481,921,185.27
ii	Interest to be Capitalized	5,893,613.22
iii	Reserve Account Balance (after any reinstatement)	3,719,537.00
iv	Capitalized Interest Account Balance	49,000,000.00
v	Add-On Account Balance	0.00
vi	Less Specified Reserve Account Balance	<u>(3,719,537.00)</u>
vii	Total	\$ 1,536,814,798.49
viii	Class A Notes Outstanding (after application of available funds)	\$ 1,493,810,335.49
ix	Insolvency Event or Event of Default Under Indenture	N
x	Available Funds Applied to Class A Noteholders' Distribution Amount Before Any Amounts are Applied to the Class B Noteholders' Distribution Amount (viii > vii or ix = Y)	N
D	Has the Servicing Fee Deferral Trigger Occurred?	N
	The Servicing Fee Deferral Trigger is measured on or after 01/25/2009, and is in effect when the Trust Parity Percentage is less than 99.3%.	

XII. 2007-8 Distributions

A Distribution Amounts		Class A-1	Class A-2	Class A-3	Class A-4	Class A-5	Class B
i	Quarterly Interest Due	\$ 1,959,657.28	\$ 1,922,375.00	\$ 1,126,125.00	\$ 3,684,741.67	\$ 3,971,114.75	\$ 462,982.92
ii	Quarterly Interest Paid	<u>1,959,657.28</u>	<u>1,922,375.00</u>	<u>1,126,125.00</u>	<u>3,684,741.67</u>	<u>3,971,114.75</u>	<u>462,982.92</u>
iii	Interest Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
vii	Quarterly Principal Due	\$ 4,035,469.53	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
viii	Quarterly Principal Paid	<u>4,035,469.53</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
ix	Quarterly Principal Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
x	Total Distribution Amount	\$ 5,995,126.81	\$ 1,922,375.00	\$ 1,126,125.00	\$ 3,684,741.67	\$ 3,971,114.75	\$ 462,982.92

B Principal Distribution Reconciliation

i	Notes Outstanding Principal Balance	6/30/08	\$ 1,544,569,805.02
ii	Adjusted Pool Balance	6/30/08	<u>1,540,534,335.49</u>
iii	Notes Balance Exceeding Adjusted Pool (i-ii)		<u>\$ 4,035,469.53</u>
iv	Adjusted Pool Balance	3/31/08	\$ 1,544,569,805.02
v	Adjusted Pool Balance	6/30/08	<u>1,540,534,335.49</u>
vi	Current Principal Due (iv - v)		\$ 4,035,469.53
vii	Notes Issued Exceeding Adjusted Pool Balance		-
viii	Principal Distribution Amount (vi + vii)		<u>\$ 4,035,469.53</u>
ix	Principal Distribution Amount Paid		\$ 4,035,469.53
x	Principal Shortfall (viii - ix)		\$ 0.00
C	Total Principal Distribution		\$ 4,035,469.53
D	Total Interest Distribution		13,126,996.62
E	Total Cash Distributions		\$ 17,162,466.15

F

Note Balances		04/25/2008	Paydown Factor	07/25/2008
i	A-1 Note Balance 78444XAA5	\$ 246,110,805.02		\$ 242,075,335.49
	A-1 Note Pool Factor	0.950234768	0.015580963	0.934653805
ii	A-2 Note Balance 78444XAB3	\$ 234,000,000.00		\$ 234,000,000.00
	A-2 Note Pool Factor	1.000000000	0.000000000	1.000000000
iii	A-3 Note Balance 78444XAC1	\$ 135,000,000.00		\$ 135,000,000.00
	A-3 Note Pool Factor	1.000000000	0.000000000	1.000000000
iv	A-4 Note Balance 78444XAD9	\$ 430,000,000.00		\$ 430,000,000.00
	A-4 Note Pool Factor	1.000000000	0.000000000	1.000000000
v	A-5 Note Balance 78444XAE7	\$ 452,735,000.00		\$ 452,735,000.00
	A-5 Note Pool Factor	1.000000000	0.000000000	1.000000000
v	B Note Balance 78444XAF4	\$ 46,724,000.00		\$ 46,724,000.00
	B Note Pool Factor	1.000000000	0.000000000	1.000000000

	2007		
	4/1/08 - 6/30/08	1/1/08 - 3/31/08	12/6/07 - 12/31/07
Beginning Student Loan Portfolio Balance	\$ 1,487,011,721.43	\$ 1,495,915,189.21	\$ 1,492,383,577.15
Student Loan Principal Activity			
i Regular Principal Collections	\$ 10,629,314.83	\$ 17,956,802.35	\$ 3,709,576.73
ii Principal Collections from Guarantor	2,113,447.75	978,264.69	112,992.55
iii Principal Reimbursements	844,592.28	805,239.68	341,762.08
iv Other System Adjustments	0.00	0.00	0.00
v Total Principal Collections	\$ 13,587,354.86	\$ 19,740,306.72	\$ 4,164,331.36
Student Loan Non-Cash Principal Activity			
i Other Adjustments	\$ 12,639.85	\$ 7,447.64	\$ 583.24
ii Capitalized Interest	(8,509,458.55)	(9,407,603.05)	(4,029,744.64)
iii Total Non-Cash Principal Activity	\$ (8,496,818.70)	\$ (9,400,155.41)	\$ (4,029,161.40)
Student Loan Principal Purchases	\$ 0.00	\$ (1,436,683.53)	\$ (3,666,782.02)
(-) Total Student Loan Principal Activity	\$ 5,090,536.16	\$ 8,903,467.78	\$ (3,531,612.06)
Student Loan Interest Activity			
i Regular Interest Collections	\$ 11,672,538.53	\$ 12,587,890.22	\$ 3,480,721.23
ii Interest Claims Received from Guarantors	53,788.22	20,347.95	2,999.57
iii Collection Fees/Returned Items	352.92	512.92	113.30
iv Late Fee Reimbursements	138,255.98	168,442.89	36,324.08
v Interest Reimbursements	7,242.30	2,869.59	1,161.40
vi Other System Adjustments	0.00	0.00	0.00
vii Special Allowance Payments	1,312,510.77	1,334,561.01	0.00
viii Subsidy Payments	1,937,793.75	503,682.73	0.00
ix Total Interest Collections	\$ 15,122,482.47	\$ 14,618,307.31	\$ 3,521,319.58
Student Loan Non-Cash Interest Activity			
i Interest Accrual Adjustment	\$ (56.07)	\$ (7,132.30)	\$ (423.34)
ii Capitalized Interest	8,509,458.55	9,407,603.05	4,029,744.64
iii Total Non-Cash Interest Adjustments	\$ 8,509,402.48	\$ 9,400,470.75	\$ 4,029,321.30
Student Loan Interest Purchases	\$ 0.00	\$ 0.00	\$ (28,449.38)
Total Student Loan Interest Activity	\$ 23,631,884.95	\$ 24,018,778.06	\$ 7,522,191.50
(=) Ending Student Loan Portfolio Balance	\$ 1,481,921,185.27	\$ 1,487,011,721.43	\$ 1,495,915,189.21
(+) Interest to be Capitalized	\$ 5,893,613.22	\$ 4,828,483.08	\$ 3,214,074.97
(-) TOTAL POOL	\$ 1,487,814,798.49	\$ 1,491,840,204.51	\$ 1,499,129,264.18
(+) Capitalized Interest	\$ 49,000,000.00	\$ 49,000,000.00	\$ 49,000,000.00
(+) Add-on Consolidation Loan Account Balance	\$ 0.00	\$ 0.00	\$ 3,996,541.46
(+) Reserve Account Balance	\$ 3,719,537.00	\$ 3,729,600.51	\$ 3,757,814.51
(=) Total Adjusted Pool	\$ 1,540,534,335.49	\$ 1,544,569,805.02	\$ 1,555,883,620.15

XIV. 2007-8**Payment History and CPRs**

Distribution Date	Actual Pool Balances	Since Issued CPR *
Jan-08	\$ 1,499,129,264	0.30%
Apr-08	\$ 1,491,840,205	-0.05%
Jul-08	\$ 1,487,814,798	-0.49%

* Constant Prepayment Rate. Since Issued CPR is based on the current period's ending pool balance calculated against the period's projected pool balance as determined at the trust's statistical cutoff date.