

SLM Student Loan Trust 2007-8

Quarterly Servicing Report

Distribution Date 04/27/2015

Collection Period 01/01/2015 - 03/31/2015

Navient Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Deutsche Bank National Trust Company - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Eligible Lender Trustee*

Navient Investment Corp. - *Excess Distribution Certificateholder*

I. Deal Parameters

| A | Student Loan Portfolio Characteristics | 12/06/2007 | 12/31/2014 | 03/31/2015 |
|---|---|----------------------------|----------------------------|----------------------------|
| | Principal Balance | \$ 1,492,383,577.15 | \$ 1,055,602,475.31 | \$ 1,033,267,378.38 |
| | Interest to be Capitalized Balance | 4,572,294.80 | 4,628,603.26 | 4,495,494.69 |
| | Pool Balance | \$ 1,496,955,871.95 | \$ 1,060,231,078.57 | \$ 1,037,762,873.07 |
| | Capitalized Interest Account Balance | \$ 49,000,000.00 | \$ - | \$ - |
| | Add-on Consolidation Loan Account Balance | \$ 4,500,000.00 | - | - |
| | Specified Reserve Account Balance | 3,761,741.00 | 2,650,577.70 | 2,594,407.18 |
| | Adjusted Pool ⁽¹⁾ | \$ 1,554,217,612.95 | \$ 1,062,881,656.27 | \$ 1,040,357,280.25 |
| | Weighted Average Coupon (WAC) | 6.36% | 6.34% | 6.35% |
| | Weighted Average Remaining Term | 270.34 | 228.07 | 226.20 |
| | Number of Loans | 94,961 | 60,029 | 58,674 |
| | Number of Borrowers | 54,870 | 34,564 | 33,790 |
| | Aggregate Outstanding Principal Balance - Tbill | | \$ 4,114,090.67 | \$ 4,084,861.61 |
| | Aggregate Outstanding Principal Balance - LIBOR | | \$ 1,056,116,987.90 | \$ 1,033,678,011.46 |
| | Pool Factor | | 0.704614588 | 0.689682536 |
| | Since Issued Constant Prepayment Rate | | 1.89% | 1.97% |

⁽¹⁾ The Specified Reserve Account balance is included in the Adjusted Pool until the Pool Balance is less than 40% of the original pool.

| B | Debt Securities | Cusip/Isin | 01/26/2015 | 04/27/2015 |
|---|-----------------|------------|-------------------|-------------------|
| | A2 | 78444XAB3 | \$ 2,309,043.31 | \$ - |
| | A3 | 78444XAC1 | \$ 135,000,000.00 | \$ 115,692,473.44 |
| | A4 | 78444XAD9 | \$ 430,000,000.00 | \$ 430,000,000.00 |
| | A5 | 78444XAE7 | \$ 452,735,000.00 | \$ 452,735,000.00 |
| | B | 78444XAF4 | \$ 42,837,612.96 | \$ 41,929,806.81 |

| C | Account Balances | 01/26/2015 | 04/27/2015 |
|---|--------------------------------------|-----------------|-----------------|
| | Reserve Account Balance | \$ 2,650,577.70 | \$ 2,594,407.18 |
| | Capitalized Interest Account Balance | \$ - | \$ - |
| | Floor Income Rebate Account | \$ 9,189,325.22 | \$ 8,980,698.63 |
| | Add-on Consolidation Loan Account | \$ - | \$ - |
| | Supplemental Loan Purchase Account | \$ - | \$ - |

| D | Asset / Liability | 01/26/2015 | 04/27/2015 |
|---|--|---------------------|---------------------|
| | Adjusted Pool Balance + Supplemental Loan Purchase | \$ 1,062,881,656.27 | \$ 1,040,357,280.25 |
| | Total Notes | \$ 1,062,881,656.27 | \$ 1,040,357,280.25 |
| | Difference | \$ - | \$ - |
| | Parity Ratio | 1.00000 | 1.00000 |

II. Trust Activity 01/01/2015 through 03/31/2015

| | | |
|----------|---|-------------------------|
| A | Student Loan Principal Receipts | |
| | Borrower Principal | 10,544,204.22 |
| | Guarantor Principal | 7,159,937.05 |
| | Consolidation Activity Principal | 11,977,164.07 |
| | Seller Principal Reimbursement | - |
| | Servicer Principal Reimbursement | 126.50 |
| | Rejected Claim Repurchased Principal | - |
| | Other Principal Deposits | - |
| | Total Principal Receipts | \$ 29,681,431.84 |
| B | Student Loan Interest Receipts | |
| | Borrower Interest | 7,331,052.73 |
| | Guarantor Interest | 374,550.40 |
| | Consolidation Activity Interest | 138,060.58 |
| | Special Allowance Payments | 14,835.29 |
| | Interest Subsidy Payments | 1,115,723.86 |
| | Seller Interest Reimbursement | 0.00 |
| | Servicer Interest Reimbursement | 11,418.33 |
| | Rejected Claim Repurchased Interest | 0.00 |
| | Other Interest Deposits | 162,506.89 |
| | Total Interest Receipts | \$ 9,148,148.08 |
| C | Reserves in Excess of Requirement | \$ 56,170.52 |
| D | Investment Income | \$ 1,919.57 |
| E | Funds Borrowed from Next Collection Period | \$ - |
| F | Funds Repaid from Prior Collection Period | \$ - |
| G | Loan Sale or Purchase Proceeds | \$ - |
| H | Initial Deposits to Collection Account | \$ - |
| I | Excess Transferred from Other Accounts | \$ 9,189,325.22 |
| J | Excess Transferred from Add-on Consolidation Loan Account | \$ - |
| K | Other Deposits | \$ - |
| L | Funds Released from Capitalized Interest Account | - |
| M | Less: Funds Previously Remitted: | |
| | Servicing Fees to Servicer | \$(876,084.06) |
| | Consolidation Loan Rebate Fees to Dept. of Education | \$(2,766,510.50) |
| | Floor Income Rebate Fees to Dept. of Education | \$(9,133,795.29) |
| | Funds Allocated to the Floor Income Rebate Account | \$(8,980,698.63) |
| N | AVAILABLE FUNDS | \$ 26,319,906.75 |
| O | Non-Cash Principal Activity During Collection Period | \$(7,346,334.91) |
| P | Non-Reimbursable Losses During Collection Period | \$ 142,516.34 |
| Q | Aggregate Purchased Amounts by the Depositor, Servicer or Seller | \$ - |
| R | Aggregate Loan Substitutions | \$ - |

III. 2007-8 Portfolio Characteristics

| | | 03/31/2015 | | | | 12/31/2014 | | | |
|--------------|------------------------|-------------------|---------------|---------------------------|----------------|-------------------|---------------|---------------------------|----------------|
| | | Wtd Avg Coupon | # Loans | Principal | % of Principal | Wtd Avg Coupon | # Loans | Principal | % of Principal |
| INTERIM: | DEFERMENT | 6.40% | 5,968 | \$106,612,871.37 | 10.318% | 6.39% | 6,188 | \$109,342,333.28 | 10.358% |
| REPAYMENT: | CURRENT | 6.25% | 40,429 | \$624,701,641.71 | 60.459% | 6.26% | 40,493 | \$634,970,462.55 | 60.152% |
| | 31-60 DAYS DELINQUENT | 6.56% | 1,883 | \$40,358,869.93 | 3.906% | 6.60% | 2,224 | \$45,703,003.33 | 4.330% |
| | 61-90 DAYS DELINQUENT | 6.64% | 1,001 | \$22,117,973.24 | 2.141% | 6.69% | 1,370 | \$27,947,299.64 | 2.648% |
| | 91-120 DAYS DELINQUENT | 6.58% | 691 | \$17,093,154.71 | 1.654% | 6.69% | 876 | \$19,294,138.48 | 1.828% |
| | > 120 DAYS DELINQUENT | 6.64% | 1,965 | \$44,561,222.78 | 4.313% | 6.50% | 1,822 | \$38,308,692.61 | 3.629% |
| | FORBEARANCE | 6.47% | 6,492 | \$173,835,853.56 | 16.824% | 6.43% | 6,827 | \$175,422,165.32 | 16.618% |
| | CLAIMS IN PROCESS | 6.60% | 244 | \$3,947,846.09 | 0.382% | 6.48% | 229 | \$4,614,380.10 | 0.437% |
| | AGED CLAIMS REJECTED | 8.25% | 1 | \$37,944.99 | 0.004% | 0.00% | 0 | \$0.00 | 0.000% |
| TOTAL | | | 58,674 | \$1,033,267,378.38 | 100.00% | | 60,029 | \$1,055,602,475.31 | 100.00% |

* Percentages may not total 100% due to rounding

IV. 2007-8 Portfolio Characteristics (cont'd)

| | 03/31/2015 | 12/31/2014 |
|--|--------------------|--------------------|
| Pool Balance | \$1,037,762,873.07 | \$1,060,231,078.57 |
| Outstanding Borrower Accrued Interest | \$12,967,665.99 | \$13,380,030.75 |
| Borrower Accrued Interest to be Capitalized | \$4,495,494.69 | \$4,628,603.26 |
| Total # Loans | 58,674 | 60,029 |
| Total # Borrowers | 33,790 | 34,564 |
| Weighted Average Coupon | 6.35% | 6.34% |
| Weighted Average Remaining Term | 226.20 | 228.07 |
| Non-Reimbursable Losses | \$142,516.34 | \$156,308.44 |
| Cumulative Non-Reimbursable Losses | \$6,060,640.84 | \$5,918,124.50 |
| Since Issued Constant Prepayment Rate (CPR) | 1.97% | 1.89% |
| Loan Substitutions | \$- | \$- |
| Cumulative Loan Substitutions | \$- | \$- |
| Rejected Claim Repurchases | \$- | \$46,057.14 |
| Cumulative Rejected Claim Repurchases | \$1,103,368.28 | \$1,103,368.28 |
| Unpaid Primary Servicing Fees | \$- | \$- |
| Unpaid Administration Fees | \$- | \$- |
| Unpaid Carryover Servicing Fees | \$- | \$- |
| Note Principal Shortfall | \$- | \$- |
| Note Interest Shortfall | \$- | \$- |
| Unpaid Interest Carryover | \$- | \$- |
| Non-Cash Principal Activity - Capitalized Interest | \$7,485,931.42 | \$6,826,150.13 |
| Borrower Interest Accrued | \$14,927,544.32 | \$15,521,995.46 |
| Interest Subsidy Payments Accrued | \$1,020,601.47 | \$1,116,181.59 |
| Special Allowance Payments Accrued | \$17,398.62 | \$16,195.02 |

V. 2007-8 Portfolio Statistics by School and Program

| A | LOAN TYPE | Weighted Average Coupon | # LOANS | \$ AMOUNT | % * |
|---|-----------------------------------|----------------------------|---------------|----------------------------|-----------------|
| | - GSL ⁽¹⁾ - Subsidized | 0.00% | 0 | - | 0.000% |
| | - GSL - Unsubsidized | 0.00% | 0 | - | 0.000% |
| | - PLUS ⁽²⁾ Loans | 0.00% | 0 | - | 0.000% |
| | - SLS ⁽³⁾ Loans | 0.00% | 0 | - | 0.000% |
| | - Consolidation Loans | 6.35% | 58,674 | 1,033,267,378.38 | 100.000% |
| | Total | 6.35% | 58,674 | \$ 1,033,267,378.38 | 100.000% |
| B | SCHOOL TYPE | Weighted Average Coupon | # LOANS | \$ AMOUNT | % * |
| | - Four Year | 0.00% | 0 | - | 0.000% |
| | - Two Year | 0.00% | 0 | - | 0.000% |
| | - Technical | 0.00% | 0 | - | 0.000% |
| | - Other | 6.35% | 58,674 | 1,033,267,378.38 | 100.000% |
| | Total | 6.35% | 58,674 | \$ 1,033,267,378.38 | 100.000% |

*Percentages may not total 100% due to rounding.

⁽¹⁾ Guaranteed Stafford Loan

⁽²⁾ Parent Loans for Undergraduate Students

⁽³⁾ Supplemental Loans to Students. The Unsubsidized Stafford Loan program replaced the SLS program on July 1, 1994.

VI. 2007-8 Waterfall for Distributions

| | Paid | Remaining Funds Balance |
|--|------------------|----------------------------|
| Total Available Funds | | \$ 26,319,906.75 |
| A Primary Servicing Fee | \$ 433,486.39 | \$ 25,886,420.36 |
| B Administration Fee | \$ 20,000.00 | \$ 25,866,420.36 |
| C Class A Noteholders' Interest Distribution Amount | \$ 1,932,232.10 | \$ 23,934,188.26 |
| D Class B Noteholders' Interest Distribution Amount | \$ 136,015.49 | \$ 23,798,172.77 |
| E Class A Noteholders' Principal Distribution Amount | \$ 21,616,569.87 | \$ 2,181,602.90 |
| F Class B Noteholders' Principal Distribution Amount | \$ 907,806.15 | \$ 1,273,796.75 |
| G Reserve Account Reinstatement | \$ - | \$ 1,273,796.75 |
| H Carryover Servicing Fee | \$ - | \$ 1,273,796.75 |
| I Excess Distribution Certificateholder | \$ 1,273,796.75 | \$ - |

VII. Trigger Events

| | | | |
|----------|---|---------------------|----------|
| A | Has the Stepdown Date Occurred?* | | Y |
| | ** The Stepdown Date is the earlier of (1) 01/27/2014 or (2) the first date on which no class A notes remain outstanding. | | |
| B | Note Balance Trigger | | |
| i | Notes Outstanding (after application of available funds) | \$ 1,040,357,280.25 | |
| ii | Adjusted Pool Balance | \$ 1,040,357,280.25 | |
| iii | Note Balance Trigger Event Exists (i>ii) | | N |
| | After the stepdown date, a trigger event in existence results in a Class B Percentage of 0 | | |
| | Class A Percentage (%) | | 95.97% |
| | Class B Percentage (%) | | 4.03% |
| C | Other Waterfall Triggers | | |
| i | Student Loan Principal Outstanding | \$ 1,033,267,378.38 | |
| ii | Interest to be Capitalized | \$ 4,495,494.69 | |
| iii | Add-On Account Balance | \$ - | |
| iv | Capitalized Interest Account Balance | \$ - | |
| v | Reserve Account Balance (after any reinstatement) | \$ 2,594,407.18 | |
| vi | Total | \$ 1,040,357,280.25 | |
| vii | Less: Specified Reserve Account Balance | \$(2,594,407.18) | |
| viii | Total | \$ 1,037,762,873.07 | |
| ix | Class A Notes Outstanding (after application of available funds) | \$ 998,427,473.44 | |
| x | Insolvency Event or Event of Default Under Indenture | | N |
| xi | Available Funds Applied to Class A Noteholders' Distribution Amount Before Any Amounts are Applied to the Class B Noteholders' Distribution Amount (ix > viii or x=Y) | | N |
| D | Has the Servicing Fee Deferral Trigger Occurred? | | N |
| | The Servicing Fee Deferral Trigger is measured on or after 01/25/2009 and is in effect when the Trust Parity Percentage is less than 99.3% | | |

VIII. 2007-8 Distributions

Distribution Amounts

| | A2 | A3 | A4 |
|--|-------------------------|-------------------------|-------------------------|
| Cusip/Isin | 78444XAB3 | 78444XAC1 | 78444XAD9 |
| Beginning Balance | \$ 2,309,043.31 | \$ 135,000,000.00 | \$ 430,000,000.00 |
| Index | LIBOR | LIBOR | LIBOR |
| Spread/Fixed Rate | 0.33% | 0.38% | 0.47% |
| Record Date (Days Prior to Distribution) | 1 NEW YORK BUSINESS DAY | 1 NEW YORK BUSINESS DAY | 1 NEW YORK BUSINESS DAY |
| Accrual Period Begin | 1/26/2015 | 1/26/2015 | 1/26/2015 |
| Accrual Period End | 4/27/2015 | 4/27/2015 | 4/27/2015 |
| Daycount Fraction | 0.25277778 | 0.25277778 | 0.25277778 |
| Interest Rate* | 0.58610% | 0.63610% | 0.72610% |
| Accrued Interest Factor | 0.001481531 | 0.001607919 | 0.001835419 |
| Current Interest Due | \$ 3,420.92 | \$ 217,069.12 | \$ 789,230.36 |
| Interest Shortfall from Prior Period Plus Accrued Interest | \$ - | \$ - | \$ - |
| Total Interest Due | \$ 3,420.92 | \$ 217,069.12 | \$ 789,230.36 |
| Interest Paid | \$ 3,420.92 | \$ 217,069.12 | \$ 789,230.36 |
| Interest Shortfall | \$ - | \$ - | \$ - |
| Principal Paid | \$2,309,043.31 | \$ 19,307,526.56 | \$ - |
| Ending Principal Balance | \$ - | \$ 115,692,473.44 | \$ 430,000,000.00 |
| Paydown Factor | 0.009867706 | 0.143018715 | 0.000000000 |
| Ending Balance Factor | 0.000000000 | 0.856981285 | 1.000000000 |

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www.navient.com/about/investors/data/abrate.txt>.

VIII. 2007-8 Distributions

Distribution Amounts

| | A5 | B |
|--|-------------------------|-------------------------|
| Cusip/Isin | 78444XAE7 | 78444XAF4 |
| Beginning Balance | \$ 452,735,000.00 | \$ 42,837,612.96 |
| Index | LIBOR | LIBOR |
| Spread/Fixed Rate | 0.55% | 1.00% |
| Record Date (Days Prior to Distribution) | 1 NEW YORK BUSINESS DAY | 1 NEW YORK BUSINESS DAY |
| Accrual Period Begin | 1/26/2015 | 1/26/2015 |
| Accrual Period End | 4/27/2015 | 4/27/2015 |
| Daycount Fraction | 0.25277778 | 0.25277778 |
| Interest Rate* | 0.80610% | 1.25610% |
| Accrued Interest Factor | 0.002037642 | 0.003175142 |
| Current Interest Due | \$ 922,511.70 | \$ 136,015.49 |
| Interest Shortfall from Prior Period Plus Accrued Interest | \$ - | \$ - |
| Total Interest Due | \$ 922,511.70 | \$ 136,015.49 |
| Interest Paid | \$ 922,511.70 | \$ 136,015.49 |
| Interest Shortfall | \$ - | \$ - |
| Principal Paid | \$ - | \$ 907,806.15 |
| Ending Principal Balance | \$ 452,735,000.00 | \$ 41,929,806.81 |
| Paydown Factor | 0.00000000 | 0.019429119 |
| Ending Balance Factor | 1.00000000 | 0.897393348 |

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www.navient.com/about/investors/data/abrate.txt>.

IX. 2007-8 Reconciliations

| | | |
|----------|---|---------------------|
| A | Principal Distribution Reconciliation | |
| | Prior Adjusted Pool Balance | \$ 1,062,881,656.27 |
| | Current Adjusted Pool Balance | \$ 1,040,357,280.25 |
| | Current Principal Due | \$ 22,524,376.02 |
| | Principal Shortfall from Previous Collection Period | \$ - |
| | Principal Distribution Amount | \$ 22,524,376.02 |
| | Principal Paid | \$ 22,524,376.02 |
| | Principal Shortfall | \$ - |
| B | Reserve Account Reconciliation | |
| | Beginning Period Balance | \$ 2,650,577.70 |
| | Reserve Funds Utilized | 0.00 |
| | Reserve Funds Reinstated | 0.00 |
| | Balance Available | \$ 2,650,577.70 |
| | Required Reserve Acct Balance | \$ 2,594,407.18 |
| | Release to Collection Account | \$ 56,170.52 |
| | Ending Reserve Account Balance | \$ 2,594,407.18 |
| C | Capitalized Interest Account | |
| | Beginning Period Balance | \$ - |
| | Transfers to Collection Account | \$ - |
| | Ending Balance | \$ - |
| D | Floor Income Rebate Account | |
| | Beginning Period Balance | \$ 9,189,325.22 |
| | Deposits for the Period | \$ 8,980,698.63 |
| | Release to Collection Account | \$(9,189,325.22) |
| | Ending Balance | \$ 8,980,698.63 |
| E | Supplemental Purchase Account | |
| | Beginning Period Balance | \$ - |
| | Supplemental Loan Purchases | \$ - |
| | Transfers to Collection Account | \$ - |
| | Ending Balance | \$ - |
| F | Add-On Consolidation Loan Account | |
| | Beginning Balance | \$ - |
| | Add-on Loans Funded | \$ - |
| | Transfers to Collection Account | \$ - |
| | Ending Balance | \$ - |