

**SLM Student Loan Trust 2007-8**  
**Quarterly Servicing Report**

**Distribution Date 04/25/2011**

**Collection Period 01/01/2011 - 03/31/2011**

SLM Funding LLC - *Depositor*

Sallie Mae, Inc. - *Servicer and Administrator*

Deutsche Bank Trust Company Americas - *Indenture Trustee*

The Bank of New York Mellon Trust Company, N.A. - *Eligible Lender Trustee*

SW Student Services Corp - *Excess Distribution Certificateholder*

I. Deal Parameters

| A | Student Loan Portfolio Characteristics                     | 12/06/2007                 | 12/31/2010                 | 03/31/2011                 |
|---|--|----------------------------|----------------------------|----------------------------|
|   | Principal Balance  | \$ 1,492,383,577.15        | \$ 1,343,408,534.62        | \$ 1,326,990,518.78        |
|   | Interest to be Capitalized Balance                         | 4,572,294.80               | 6,775,138.72               | 6,937,873.58               |
|   | Pool Balance   | \$ 1,496,955,871.95        | \$ 1,350,183,673.34        | \$ 1,333,928,392.36        |
|   | Capitalized Interest Account Balance                       | \$ 49,000,000.00           | \$ -                       | \$ -                       |
|   | Add-on Consolidation Loan Account Balance                  | \$ 4,500,000.00            | -                          | -                          |
|   | Specified Reserve Account Balance                          | 3,761,741.00               | 3,375,459.18               | 3,334,820.98               |
|   | <b>Adjusted Pool</b> <sup>(1)</sup>                        | <b>\$ 1,554,217,612.95</b> | <b>\$ 1,353,559,132.52</b> | <b>\$ 1,337,263,213.34</b> |
|   | Weighted Average Coupon (WAC)                              | 6.36%                      | 6.33%                      | 6.33%                      |
|   | Weighted Average Remaining Term                            | 270.34                     | 257.14                     | 255.89                     |
|   | Number of Loans  | 94,961                     | 80,646                     | 79,436                     |
|   | Number of Borrowers  | 54,870                     | 46,464                     | 45,772                     |
|   | Aggregate Outstanding Principal Balance - Tbill            |                            | \$ 5,236,035.96            | \$ 5,204,619.75            |
|   | Aggregate Outstanding Principal Balance - Commercial Paper |                            | \$ 1,344,947,637.38        | \$ 1,328,723,772.61        |
|   | Pool Factor  |                            | 0.897312984                | 0.886509954                |
|   | Since Issued Constant Prepayment Rate                      |                            | 0.99%                      | 1.05%                      |

<sup>(1)</sup> The Specified Reserve Account balance is included in the Adjusted Pool until the Pool Balance is less than 40% of the original pool.

| B | Debt Securities | Cusip/Isin | 01/25/2011        | 04/25/2011        |
|---|-----------------|------------|-------------------|-------------------|
|   | A1              | 78444XAA5  | \$ 55,100,132.52  | \$ 38,804,213.34  |
|   | A2              | 78444XAB3  | \$ 234,000,000.00 | \$ 234,000,000.00 |
|   | A3              | 78444XAC1  | \$ 135,000,000.00 | \$ 135,000,000.00 |
|   | A4              | 78444XAD9  | \$ 430,000,000.00 | \$ 430,000,000.00 |
|   | A5              | 78444XAE7  | \$ 452,735,000.00 | \$ 452,735,000.00 |
|   | B               | 78444XAF4  | \$ 46,724,000.00  | \$ 46,724,000.00  |

| C | Account Balances                     | 01/25/2011       | 04/25/2011       |
|---|--------------------------------------|------------------|------------------|
|   | Reserve Account Balance              | \$ 3,375,459.18  | \$ 3,334,820.98  |
|   | Capitalized Interest Account Balance | \$ -             | \$ -             |
|   | Floor Income Rebate Account          | \$ 11,228,707.70 | \$ 11,149,903.97 |
|   | Add-on Consolidation Loan Account    | \$ -             | \$ -             |
|   | Supplemental Loan Purchase Account   | \$ -             | \$ -             |

| D | Asset / Liability                                  | 01/25/2011          | 04/25/2011          |
|---|--|---------------------|---------------------|
|   | Adjusted Pool Balance + Supplemental Loan Purchase | \$ 1,353,559,132.52 | \$ 1,337,263,213.34 |
|   | Total Notes  | \$ 1,353,559,132.52 | \$ 1,337,263,213.34 |
|   | Difference   | \$ -                | \$ -                |
|   | Parity Ratio                                       | 1.00000             | 1.00000             |

II. Trust Activity 01/01/2011 through 03/31/2011

|          |   |                         |
|----------|---|-------------------------|
| <b>A</b> | <b>Student Loan Principal Receipts</b>                                  |                         |
|          | Borrower Principal  | 9,140,686.90            |
|          | Guarantor Principal   | 10,594,407.20           |
|          | Consolidation Activity Principal  | 6,112,505.89            |
|          | Seller Principal Reimbursement  | 1,548.56                |
|          | Servicer Principal Reimbursement  | 15,984.94               |
|          | Rejected Claim Repurchased Principal                                    | -                       |
|          | Other Principal Deposits  | -                       |
|          | <b>Total Principal Receipts</b>   | <b>\$ 25,865,133.49</b> |
| <b>B</b> | <b>Student Loan Interest Receipts</b>                                   |                         |
|          | Borrower Interest   | 8,629,961.03            |
|          | Guarantor Interest  | 630,688.05              |
|          | Consolidation Activity Interest   | 52,261.30               |
|          | Special Allowance Payments  | (2,133.84)              |
|          | Interest Subsidy Payments   | 1,685,178.32            |
|          | Seller Interest Reimbursement   | 2.53                    |
|          | Servicer Interest Reimbursement   | 7,119.40                |
|          | Rejected Claim Repurchased Interest                                     | 0.00                    |
|          | Other Interest Deposits   | 153,877.27              |
|          | <b>Total Interest Receipts</b>  | <b>\$ 11,156,954.06</b> |
| <b>C</b> | <b>Reserves in Excess of Requirement</b>                                | <b>\$ 40,638.20</b>     |
| <b>D</b> | <b>Investment Income</b>  | <b>\$ 4,391.18</b>      |
| <b>E</b> | <b>Funds Borrowed from Next Collection Period</b>                       | <b>\$ -</b>             |
| <b>F</b> | <b>Funds Repaid from Prior Collection Period</b>                        | <b>\$ -</b>             |
| <b>G</b> | <b>Loan Sale or Purchase Proceeds</b>                                   | <b>\$ -</b>             |
| <b>H</b> | <b>Initial Deposits to Collection Account</b>                           | <b>\$ -</b>             |
| <b>I</b> | <b>Excess Transferred from Other Accounts</b>                           | <b>\$ 11,228,707.70</b> |
| <b>J</b> | <b>Excess Transferred from Add-on Consolidation Loan Account</b>        | <b>\$ -</b>             |
| <b>K</b> | <b>Other Deposits</b>   | <b>\$ -</b>             |
| <b>L</b> | <b>Funds Released from Capitalized Interest Account</b>                 | <b>-</b>                |
| <b>M</b> | <b>Less: Funds Previously Remitted:</b>                                 |                         |
|          | Servicing Fees to Servicer  | \$(1,116,716.12)        |
|          | Consolidation Loan Rebate Fees to Dept. of Education                    | \$(3,536,897.18)        |
|          | Floor Income Rebate Fees to Dept. of Education                          | \$(11,238,500.82)       |
|          | Funds Allocated to the Floor Income Rebate Account                      | \$(11,149,903.97)       |
| <b>N</b> | <b>AVAILABLE FUNDS</b>  | <b>\$ 21,253,806.54</b> |
| <b>O</b> | <b>Non-Cash Principal Activity During Collection Period</b>             | <b>\$(9,447,117.65)</b> |
| <b>P</b> | <b>Non-Reimbursable Losses During Collection Period</b>                 | <b>\$ 235,822.92</b>    |
| <b>Q</b> | <b>Aggregate Purchased Amounts by the Depositor, Servicer or Seller</b> | <b>\$ -</b>             |
| <b>R</b> | <b>Aggregate Loan Substitutions</b>                                     | <b>\$ -</b>             |

**III. 2007-8 Portfolio Characteristics**

|              |                        | 03/31/2011        |               |                           |                | 12/31/2010        |               |                           |                |
|--------------|------------------------|-------------------|---------------|---------------------------|----------------|-------------------|---------------|---------------------------|----------------|
|              |                        | Wtd Avg<br>Coupon | # Loans       | Principal                 | % of Principal | Wtd Avg<br>Coupon | # Loans       | Principal                 | % of Principal |
| INTERIM:     | DEFERMENT              | 6.27%             | 13,488        | \$209,822,167.90          | 15.812%        | 6.26%             | 13,461        | \$208,923,178.90          | 15.552%        |
| REPAYMENT:   | CURRENT                | 6.29%             | 45,715        | \$690,515,747.99          | 52.036%        | 6.28%             | 45,356        | \$697,235,779.13          | 51.901%        |
|              | 31-60 DAYS DELINQUENT  | 6.53%             | 3,224         | \$59,694,546.16           | 4.498%         | 6.52%             | 3,751         | \$64,077,127.40           | 4.770%         |
|              | 61-90 DAYS DELINQUENT  | 6.55%             | 1,796         | \$33,085,338.28           | 2.493%         | 6.57%             | 2,179         | \$36,708,593.29           | 2.732%         |
|              | 91-120 DAYS DELINQUENT | 6.54%             | 767           | \$11,952,835.24           | 0.901%         | 6.54%             | 1,279         | \$19,748,316.33           | 1.470%         |
|              | > 120 DAYS DELINQUENT  | 6.58%             | 2,473         | \$36,230,439.47           | 2.730%         | 6.57%             | 2,491         | \$34,643,467.96           | 2.579%         |
|              | FORBEARANCE            | 6.36%             | 11,489        | \$279,174,129.67          | 21.038%        | 6.37%             | 11,581        | \$274,182,741.61          | 20.409%        |
|              | CLAIMS IN PROCESS      | 6.51%             | 480           | \$6,490,027.52            | 0.489%         | 6.59%             | 548           | \$7,889,330.00            | 0.587%         |
|              | AGED CLAIMS REJECTED   | 7.11%             | 4             | \$25,286.55               | 0.002%         | 0.00%             | 0             | \$0.00                    | 0.000%         |
| <b>TOTAL</b> |                        |                   | <b>79,436</b> | <b>\$1,326,990,518.78</b> | <b>100.00%</b> |                   | <b>80,646</b> | <b>\$1,343,408,534.62</b> | <b>100.00%</b> |

\* Percentages may not total 100% due to rounding

IV. 2007-8 Portfolio Characteristics (cont'd)

|   | 03/31/2011         | 12/31/2010         |
|---|--------------------|--------------------|
| Pool Balance                                | \$1,333,928,392.36 | \$1,350,183,673.34 |
| Total # Loans                               | 79,436             | 80,646             |
| Total # Borrowers                           | 45,772             | 46,464             |
| Weighted Average Coupon                     | 6.33%              | 6.33%              |
| Weighted Average Remaining Term             | 255.89             | 257.14             |
| Non-Reimbursable Losses                     | \$235,822.92       | \$270,904.94       |
| Cumulative Non-Reimbursable Losses          | \$2,989,778.30     | \$2,753,955.38     |
| Since Issued Constant Prepayment Rate (CPR) | 1.05%              | 0.99%              |
| Loan Substitutions                          | \$-                | \$-                |
| Cumulative Loan Substitutions               | \$-                | \$-                |
| Rejected Claim Repurchases                  | \$-                | \$28,273.86        |
| Cumulative Rejected Claim Repurchases       | \$79,898.58        | \$79,898.58        |
| Unpaid Primary Servicing Fees               | \$-                | \$-                |
| Unpaid Administration Fees                  | \$-                | \$-                |
| Unpaid Carryover Servicing Fees             | \$-                | \$-                |
| Note Principal Shortfall                    | \$-                | \$-                |
| Note Interest Shortfall                     | \$-                | \$-                |
| Unpaid Interest Carryover                   | \$-                | \$-                |
| Borrower Interest Accrued                   | \$18,683,643.86    | \$19,301,140.74    |
| Interest Subsidy Payments Accrued           | \$1,598,048.91     | \$1,674,939.90     |
| Special Allowance Payments Accrued          | \$2,700.87         | \$2,644.37         |

V. 2007-8 Portfolio Statistics by School and Program

| A | LOAN TYPE                         | Weighted<br>Average Coupon | # LOANS       | \$ AMOUNT                  | % *             |
|---|-----------------------------------|----------------------------|---------------|----------------------------|-----------------|
|   | - GSL <sup>(1)</sup> - Subsidized | 0.00%                      | 0             | -                          | 0.000%          |
|   | - GSL - Unsubsidized              | 0.00%                      | 0             | -                          | 0.000%          |
|   | - PLUS <sup>(2)</sup> Loans       | 0.00%                      | 0             | -                          | 0.000%          |
|   | - SLS <sup>(3)</sup> Loans        | 0.00%                      | 0             | -                          | 0.000%          |
|   | - Consolidation Loans             | 6.33%                      | 79,436        | 1,326,990,518.78           | 100.000%        |
|   | <b>Total</b>                      | <b>6.33%</b>               | <b>79,436</b> | <b>\$ 1,326,990,518.78</b> | <b>100.000%</b> |
| B | SCHOOL TYPE                       | Weighted<br>Average Coupon | # LOANS       | \$ AMOUNT                  | % *             |
|   | - Four Year                       | 0.00%                      | 0             | -                          | 0.000%          |
|   | - Two Year                        | 0.00%                      | 0             | -                          | 0.000%          |
|   | - Technical                       | 0.00%                      | 0             | -                          | 0.000%          |
|   | - Other                           | 6.33%                      | 79,436        | 1,326,990,518.78           | 100.000%        |
|   | <b>Total</b>                      | <b>6.33%</b>               | <b>79,436</b> | <b>\$ 1,326,990,518.78</b> | <b>100.000%</b> |

\*Percentages may not total 100% due to rounding.

<sup>(1)</sup> Guaranteed Stafford Loan

<sup>(2)</sup> Parent Loans for Undergraduate Students

<sup>(3)</sup> Supplemental Loans to Students. The Unsubsidized Stafford Loan program replaced the SLS program on July 1, 1994.

VI. 2007-8 Waterfall for Distributions

|  | Paid             | Remaining<br>Funds Balance |
|--|------------------|----------------------------|
| <b>Total Available Funds</b>                         |                  | <b>\$ 21,253,806.54</b>    |
| A Primary Servicing Fee                              | \$ 554,637.15    | \$ 20,699,169.39           |
| B Administration Fee                                 | \$ 20,000.00     | \$ 20,679,169.39           |
| C Class A Noteholders' Interest Distribution Amount  | \$ 2,471,095.54  | \$ 18,208,073.85           |
| D Class B Noteholders' Interest Distribution Amount  | \$ 152,218.62    | \$ 18,055,855.23           |
| E Class A Noteholders' Principal Distribution Amount | \$ 16,295,919.18 | \$ 1,759,936.05            |
| F Class B Noteholders' Principal Distribution Amount | \$ -             | \$ 1,759,936.05            |
| G Reserve Account Reinstatement                      | \$ -             | \$ 1,759,936.05            |
| H Carryover Servicing Fee                            | \$ -             | \$ 1,759,936.05            |
| I Excess Distribution Certificateholder              | \$ 1,759,936.05  | \$ -                       |

**VII. Trigger Events**

|          |   |                     |
|----------|---|---------------------|
| <b>A</b> | <b>Has the Stepdown Date Occurred?*</b>   | <b>N</b>            |
|          | ** The Stepdown Date is the earlier of (1) 01/27/2014 or (2) the first date on which no class A notes remain outstanding.   |                     |
| <b>B</b> | <b>Note Balance Trigger</b>   |                     |
| i        | Notes Outstanding (after application of available funds)  | \$ 1,337,263,213.34 |
| ii       | Adjusted Pool Balance   | \$ 1,337,263,213.34 |
| iii      | Note Balance Trigger Event Exists (i>ii)  | <b>N</b>            |
|          | After the stepdown date, a trigger event in existence results in a Class B Percentage of 0  |                     |
|          | Class A Percentage (%)  | 100.00%             |
|          | Class B Percentage (%)  | 0.00%               |
| <b>C</b> | <b>Other Waterfall Triggers</b>   |                     |
| i        | Student Loan Principal Outstanding  | \$ 1,326,990,518.78 |
| ii       | Interest to be Capitalized  | \$ 6,937,873.58     |
| iii      | Add-On Account Balance  | \$ -                |
| iv       | Capitalized Interest Account Balance  | \$ -                |
| v        | Reserve Account Balance (after any reinstatement)   | \$ 3,334,820.98     |
| vi       | Total   | \$ 1,337,263,213.34 |
| vii      | Less: Specified Reserve Account Balance   | \$(3,334,820.98)    |
| viii     | Total   | \$ 1,333,928,392.36 |
| ix       | Class A Notes Outstanding (after application of available funds)  | \$ 1,290,539,213.34 |
| x        | Insolvency Event or Event of Default Under Indenture  | <b>N</b>            |
| xi       | Available Funds Applied to Class A Noteholders' Distribution Amount Before Any Amounts are Applied to the Class B Noteholders' Distribution Amount (ix > viii or x=Y) | <b>N</b>            |
| <b>D</b> | <b>Has the Servicing Fee Deferral Trigger Occurred?</b>   | <b>N</b>            |
|          | The Servicing Fee Deferral Trigger is measured on or after 01/25/2009 and is in effect when the Trust Parity Percentage is less than 99.3%                            |                     |



## Distribution Amounts

|  | A1                      | A2                      | A3                      |
|--|-------------------------|-------------------------|-------------------------|
| Cusip/Isin   | 78444XAA5               | 78444XAB3               | 78444XAC1               |
| Beginning Balance  | \$55,100,132.52         | \$234,000,000.00        | \$135,000,000.00        |
| Index  | LIBOR                   | LIBOR                   | LIBOR                   |
| Spread/Fixed Rate  | 0.23%                   | 0.33%                   | 0.38%                   |
| Record Date (Days Prior to Distribution)                   | 1 NEW YORK BUSINESS DAY | 1 NEW YORK BUSINESS DAY | 1 NEW YORK BUSINESS DAY |
| Accrual Period Begin                                       | 01/25/2011              | 01/25/2011              | 01/25/2011              |
| Accrual Period End   | 04/25/2011              | 04/25/2011              | 04/25/2011              |
| Daycount Fraction  | 0.25000000              | 0.25000000              | 0.25000000              |
| Interest Rate*   | 0.53313%                | 0.63313%                | 0.68313%                |
| Accrued Interest Factor                                    | 0.001332825             | 0.001582825             | 0.001707825             |
| Current Interest Due                                       | \$73,438.83             | \$370,381.05            | \$230,556.38            |
| Interest Shortfall from Prior Period Plus Accrued Interest | \$-                     | \$-                     | \$-                     |
| Total Interest Due   | \$73,438.83             | \$370,381.05            | \$230,556.38            |
| Interest Paid  | \$73,438.83             | \$370,381.05            | \$230,556.38            |
| Interest Shortfall   | \$-                     | \$-                     | \$-                     |
| Principal Paid   | \$16,295,919.18         | \$-                     | \$-                     |
| Ending Principal Balance                                   | \$38,804,213.34         | \$234,000,000.00        | \$135,000,000.00        |
| Paydown Factor   | 0.062918607             | 0.000000000             | 0.000000000             |
| Ending Balance Factor                                      | 0.149823218             | 1.000000000             | 1.000000000             |

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.salliemae.com/salliemae/investor/simtrust/extracts/abrate.txt>.

## Distribution Amounts

|  | A4                      | A5                      | B                       |
|--|-------------------------|-------------------------|-------------------------|
| Cusip/Isin   | 78444XAD9               | 78444XAE7               | 78444XAF4               |
| Beginning Balance  | \$430,000,000.00        | \$452,735,000.00        | \$46,724,000.00         |
| Index  | LIBOR                   | LIBOR                   | LIBOR                   |
| Spread/Fixed Rate  | 0.47%                   | 0.55%                   | 1.00%                   |
| Record Date (Days Prior to Distribution)                   | 1 NEW YORK BUSINESS DAY | 1 NEW YORK BUSINESS DAY | 1 NEW YORK BUSINESS DAY |
| Accrual Period Begin                                       | 01/25/2011              | 01/25/2011              | 01/25/2011              |
| Accrual Period End   | 04/25/2011              | 04/25/2011              | 04/25/2011              |
| Daycount Fraction  | 0.25000000              | 0.25000000              | 0.25000000              |
| Interest Rate*   | 0.77313%                | 0.85313%                | 1.30313%                |
| Accrued Interest Factor                                    | 0.001932825             | 0.002132825             | 0.003257825             |
| Current Interest Due                                       | \$831,114.75            | \$965,604.53            | \$152,218.62            |
| Interest Shortfall from Prior Period Plus Accrued Interest | \$-                     | \$-                     | \$-                     |
| Total Interest Due   | \$831,114.75            | \$965,604.53            | \$152,218.62            |
| Interest Paid  | \$831,114.75            | \$965,604.53            | \$152,218.62            |
| Interest Shortfall   | \$-                     | \$-                     | \$-                     |
| Principal Paid   | \$-                     | \$-                     | \$-                     |
| Ending Principal Balance                                   | \$430,000,000.00        | \$452,735,000.00        | \$46,724,000.00         |
| Paydown Factor   | 0.00000000              | 0.00000000              | 0.00000000              |
| Ending Balance Factor                                      | 1.00000000              | 1.00000000              | 1.00000000              |

**IX. 2007-8 Reconciliations**

|          |   |                     |
|----------|---|---------------------|
| <b>A</b> | <b>Principal Distribution Reconciliation</b>        |                     |
|          | Prior Adjusted Pool Balance                         | \$ 1,353,559,132.52 |
|          | Current Adjusted Pool Balance                       | \$ 1,337,263,213.34 |
|          | Current Principal Due                               | \$ 16,295,919.18    |
|          | Principal Shortfall from Previous Collection Period | \$ -                |
|          | Principal Distribution Amount                       | \$ 16,295,919.18    |
|          | Principal Paid                                      | \$ 16,295,919.18    |
|          | Principal Shortfall                                 | \$ -                |
| <b>B</b> | <b>Reserve Account Reconciliation</b>               |                     |
|          | Beginning Period Balance                            | \$ 3,375,459.18     |
|          | Reserve Funds Utilized                              | 0.00                |
|          | Reserve Funds Reinstated                            | 0.00                |
|          | Balance Available                                   | \$ 3,375,459.18     |
|          | Required Reserve Acct Balance                       | \$ 3,334,820.98     |
|          | Release to Collection Account                       | \$ 40,638.20        |
|          | Ending Reserve Account Balance                      | \$ 3,334,820.98     |
| <b>C</b> | <b>Capitalized Interest Account</b>                 |                     |
|          | Beginning Period Balance                            | \$ -                |
|          | Transfers to Collection Account                     | \$ -                |
|          | Ending Balance                                      | \$ -                |
| <b>D</b> | <b>Floor Income Rebate Account</b>                  |                     |
|          | Beginning Period Balance                            | \$ 11,228,707.70    |
|          | Deposits for the Period                             | \$ 11,149,903.97    |
|          | Release to Collection Account                       | \$(11,228,707.70)   |
|          | Ending Balance                                      | \$ 11,149,903.97    |
| <b>E</b> | <b>Supplemental Purchase Account</b>                |                     |
|          | Beginning Period Balance                            | \$ -                |
|          | Supplemental Loan Purchases                         | \$ -                |
|          | Transfers to Collection Account                     | \$ -                |
|          | Ending Balance                                      | \$ -                |
| <b>F</b> | <b>Add-On Consolidation Loan Account</b>            |                     |
|          | Beginning Balance                                   | \$ -                |
|          | Add-on Loans Funded                                 | \$ -                |
|          | Transfers to Collection Account                     | \$ -                |
|          | Ending Balance                                      | \$ -                |