

**SLM Student Loan Trust 2007-8**  
**Quarterly Servicing Report**

**Distribution Date**                      **04/27/2009**  
**Collection Period**                      **01/01/2009 - 03/31/2009**

**SLM Funding LLC - *Depositor***  
**Sallie Mae Inc. - *Servicer and Administrator***  
**Deutsche Bank Trust Company Americas - *Indenture Trustee***  
**The Bank of New York Mellon Trust Company, N.A. - *Eligible Lender Trustee***  
**Southwest Student Services Corp - *Excess Distribution Certificateholder***

**I. 2007-8 Deal Parameters**

<b>Student Loan Portfolio Characteristics</b>		<b>12/31/2008</b>	<b>Activity</b>	<b>03/31/2009</b>
A	i Portfolio Balance	\$ 1,447,970,959.13	(\$11,403,033.66)	\$ 1,436,567,925.47
	ii Interest to be Capitalized	5,760,145.98		6,578,656.42
	iii Total Pool	\$ 1,453,731,105.11		\$ 1,443,146,581.89
	iv Capitalized Interest	15,000,000.00		15,000,000.00
	v Add-On Account	0.00		0.00
	vi Specified Reserve Account Balance	3,634,327.76		3,607,866.45
	vii <b>Total Adjusted Pool</b>	\$ 1,472,365,432.87		\$ 1,461,754,448.34
B	i Weighted Average Coupon (WAC)	6.339%		6.339%
	ii Weighted Average Remaining Term	266.61		265.73
	iii Number of Loans	90,416		89,338
	iv Number of Borrowers	52,111		51,477
	v Aggregate Outstanding Principal Balance - T-Bill Other	\$ 5,451,775		\$ 5,440,725
	vi Aggregate Outstanding Principal Balance - T-Bill	\$ -		\$ -
	vii Aggregate Outstanding Principal Balance - Commercial Paper	\$ 1,448,279,330		\$ 1,437,705,857
	viii Pool Factor	0.966129143		0.959094819

<b>Notes</b>		<b>Spread</b>	<b>Balance 01/26/2009</b>	<b>% of O/S Securities</b>	<b>Balance 04/27/2009</b>	<b>% of O/S Securities</b>
C	i A-1 Notes 78444XAA5	0.23%	\$ 176,506,257.35	11.967%	\$ 163,295,448.34	11.171%
	ii A-2 Notes 78444XAB3	0.33%	234,000,000.00	15.865%	234,000,000.00	16.008%
	iii A-3 Notes 78444XAC1	0.38%	135,000,000.00	9.153%	135,000,000.00	9.235%
	iv A-4 Notes 78444XAD9	0.47%	430,000,000.00	29.153%	430,000,000.00	29.417%
	v A-5 Notes 78444XAE7	0.55%	452,735,000.00	30.695%	452,735,000.00	30.972%
	vi B Notes 78444XAF4	1.000%	46,724,000.00	3.168%	46,724,000.00	3.196%
	<b>Total Notes</b>		\$ 1,474,965,257.35	100.000%	\$ 1,461,754,448.34	100.000%

<b>Reserve Account</b>		<b>01/26/2009</b>	<b>04/27/2009</b>
D	i Required Reserve Acct Deposit (%)	0.25%	0.25%
	ii Reserve Acct Initial Deposit (\$)	\$ -	\$ 0.00
	iii Specified Reserve Acct Balance (\$)	\$ 3,634,327.76	\$ 3,607,866.45
	iv Reserve Account Floor Balance (\$)	\$ 2,257,045.00	\$ 2,257,045.00
	v Current Reserve Acct Balance (\$)	\$ 3,634,327.76	\$ 3,607,866.45

<b>Other Accounts</b>		<b>01/26/2009</b>	<b>04/27/2009</b>
E	i Supplemental Loan Purchase Account	\$ 0.00	\$ 0.00
	ii Add-On Account	\$ 0.00	\$ 0.00
	iii Capitalized Interest Account	\$ 15,000,000.00	\$ 15,000,000.00
	iv Floor Income Rebate Account	\$ 5,914,879.42	\$ 9,428,770.02

<b>Asset/Liability</b>		<b>01/26/2009</b>	<b>04/27/2009</b>
F	i Total Adjusted Pool + Supplemental Loan Purchase	\$ 1,472,365,432.87	\$ 1,461,754,448.34
	ii Total Outstanding Balance Notes	\$ 1,474,965,257.35	\$ 1,461,754,448.34
	iii Difference	\$ (2,599,824.48)	\$ 0.00
	iv Parity Ratio	0.99824	1.00000

II. 2007-8 Transactions from:		01/01/2009	through:	03/31/2009
A	<b>Student Loan Principal Activity</b>			
i	Regular Principal Collections	\$		11,491,202.79
ii	Principal Collections from Guarantor			8,792,847.26
iii	Principal Reimbursements			6,151.30
iv	Other System Adjustments			0.00
v	<b>Total Principal Collections</b>	\$		<b>20,290,201.35</b>
B	<b>Student Loan Non-Cash Principal Activity</b>			
i	Other Adjustments	\$		198,994.57
ii	Capitalized Interest			(9,086,162.26)
iii	<b>Total Non-Cash Principal Activity</b>	\$		<b>(8,887,167.69)</b>
C	<b>Student Loan Principal Purchases</b>	\$		<b>0.00</b>
D	<b>Total Student Loan Principal Activity</b>	\$		<b>11,403,033.66</b>
E	<b>Student Loan Interest Activity</b>			
i	Regular Interest Collections	\$		10,558,270.03
ii	Interest Claims Received from Guarantors			548,990.58
iii	Collection Fees/Returned Items			507.56
iv	Late Fee Reimbursements			148,153.00
v	Interest Reimbursements			9,117.06
vi	Other System Adjustments			0.00
vii	Special Allowance Payments			662,995.54
viii	Subsidy Payments			2,005,407.64
ix	<b>Total Interest Collections</b>	\$		<b>13,933,441.41</b>
F	<b>Student Loan Non-Cash Interest Activity</b>			
i	Interest Accrual Adjustment	\$		(1,165.90)
ii	Capitalized Interest			9,086,162.26
iii	<b>Total Non-Cash Interest Adjustments</b>	\$		<b>9,084,996.36</b>
G	<b>Student Loan Interest Purchases</b>	\$		<b>0.00</b>
H	<b>Total Student Loan Interest Activity</b>	\$		<b>23,018,437.77</b>
I	Non-Reimbursable Losses During Collection Period	\$		199,808.93
J	Cumulative Non-Reimbursable Losses to Date	\$		996,339.73

III. 2007-8 Collection Account Activity		01/01/2009	through	03/31/2009
A	<b>Principal Collections</b>			
i	Principal Payments Received		\$	16,886,823.69
ii	Consolidation Principal Payments			3,397,226.36
iii	Reimbursements by Seller			858.55
iv	Borrower Benefits Reimbursements			5,256.48
v	Reimbursements by Servicer			36.27
vi	Re-purchased Principal			0.00
vii	<b>Total Principal Collections</b>		\$	<b>20,290,201.35</b>
B	<b>Interest Collections</b>			
i	Interest Payments Received		\$	13,746,230.47
ii	Consolidation Interest Payments			29,433.32
iii	Reimbursements by Seller			103.87
iv	Borrower Benefits Reimbursements			0.00
v	Reimbursements by Servicer			9,013.19
vi	Re-purchased Interest			0.00
vii	Collection Fees/Return Items			507.56
viii	Late Fees			148,153.00
ix	<b>Total Interest Collections</b>		\$	<b>13,933,441.41</b>
C	<b>Other Reimbursements</b>		\$	<b>131,028.25</b>
D	<b>Reserves in Excess of the Requirement</b>		\$	<b>26,461.31</b>
E	<b>Administrator Account Investment Income</b>		\$	<b>0.00</b>
F	<b>Investment Earnings for Period in Trust Accounts</b>		\$	<b>52,078.24</b>
G	<b>Funds borrowed during previous distribution</b>		\$	<b>0.00</b>
H	<b>Funds borrowed from subsequent distribution</b>		\$	<b>0.00</b>
I	<b>Excess Transferred from Supplemental Loan Purchase Account</b>		\$	<b>0.00</b>
J	<b>Excess Transferred from Add-on Consolidation Loan Account</b>		\$	<b>0.00</b>
K	<b>Funds Released from Capitalized Interest Account</b>		\$	<b>0.00</b>
L	<b>Intial Deposit to the Collection Account</b>		\$	<b>0.00</b>
M	<b>TOTAL AVAILABLE FUNDS</b>		\$	<b>34,433,210.56</b>
	<b>LESS FUNDS PREVIOUSLY REMITTED:</b>			
	Servicing Fees to Servicer		\$	(1,204,277.95)
	Floor Income Rebate Fees to Dept. of Education		\$	(4,611,563.09)
	Consolidation Loan Rebate Fees to Dept. of Education		\$	(3,880,708.31)
	Funds Allocated to the Floor Income Rebate Account		\$	(9,428,770.02)
	Funds Released from the Floor Income Rebate Account		\$	5,914,879.42
N	<b>NET AVAILABLE FUNDS</b>		\$	<b>21,222,770.61</b>
O	<b>Servicing Fees Due for Current Period</b>		\$	<b>599,553.63</b>
P	<b>Carryover Servicing Fees Due</b>		\$	<b>0.00</b>
Q	<b>Administration Fees Due</b>		\$	<b>20,000.00</b>
R	<b>Total Fees Due for Period</b>		\$	<b>619,553.63</b>

**IV. 2007-8**

**Portfolio Characteristics**

STATUS	Weighted Avg Coupon		# of Loans		%*		Principal Amount		%*	
	12/31/2008	03/31/2009	12/31/2008	03/31/2009	12/31/2008	03/31/2009	12/31/2008	03/31/2009	12/31/2008	03/31/2009
<b>INTERIM:</b>										
<b>In School</b>										
Current	0.000%	0.000%	0	0	0.000%	0.000%	\$ 0.00	\$ 0.00	0.000%	0.000%
<b>Grace</b>										
Current	0.000%	0.000%	0	0	0.000%	0.000%	0.00	\$ 0.00	0.000%	0.000%
<b>TOTAL INTERIM</b>	<b>0.000%</b>	<b>0.000%</b>	<b>0</b>	<b>0</b>	<b>0.000%</b>	<b>0.000%</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>0.000%</b>	<b>0.000%</b>
<b>REPAYMENT</b>										
<b>Active</b>										
Current	6.349%	6.358%	50,186	50,442	55.506%	56.462%	\$ 762,629,671.51	\$ 759,702,212.30	52.669%	52.883%
31-60 Days Delinquent	6.601%	6.490%	4,766	3,461	5.271%	3.874%	74,743,150.55	55,813,391.99	5.162%	3.885%
61-90 Days Delinquent	6.661%	6.589%	2,971	1,673	3.286%	1.873%	45,785,054.96	24,939,939.37	3.162%	1.736%
91-120 Days Delinquent	6.626%	6.677%	1,389	688	1.536%	0.770%	19,939,092.92	9,166,572.29	1.377%	0.638%
> 120 Days Delinquent	6.632%	6.725%	2,973	3,551	3.288%	3.975%	34,854,025.30	46,046,944.55	2.407%	3.205%
<b>Deferment</b>										
Current	6.080%	6.106%	16,134	16,968	17.844%	18.993%	273,071,304.91	287,575,832.02	18.859%	20.018%
<b>Forbearance</b>										
Current	6.394%	6.407%	11,470	11,990	12.686%	13.421%	230,838,557.98	247,261,277.75	15.942%	17.212%
<b>TOTAL REPAYMENT</b>	<b>6.339%</b>	<b>6.339%</b>	<b>89,889</b>	<b>88,773</b>	<b>99.417%</b>	<b>99.368%</b>	<b>\$ 1,441,860,858.13</b>	<b>\$ 1,430,506,170.27</b>	<b>99.578%</b>	<b>99.578%</b>
<b>Claims in Process (1)</b>	<b>6.664%</b>	<b>6.596%</b>	<b>527</b>	<b>565</b>	<b>0.583%</b>	<b>0.632%</b>	<b>\$ 6,110,101.00</b>	<b>\$ 6,061,755.20</b>	<b>0.422%</b>	<b>0.422%</b>
<b>Aged Claims Rejected (2)</b>	<b>0.000%</b>	<b>0.000%</b>	<b>0</b>	<b>0</b>	<b>0.000%</b>	<b>0.000%</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>0.000%</b>	<b>0.000%</b>
<b>GRAND TOTAL</b>	<b>6.339%</b>	<b>6.339%</b>	<b>90,416</b>	<b>89,338</b>	<b>100.000%</b>	<b>100.000%</b>	<b>\$ 1,447,970,959.13</b>	<b>\$ 1,436,567,925.47</b>	<b>100.000%</b>	<b>100.000%</b>

<b>VI. 2007-8 Interest Accruals</b>			
A	Borrower Interest Accrued During Collection Period	\$	20,406,824.85
B	Interest Subsidy Payments Accrued During Collection Period		1,960,163.85
C	Special Allowance Payments Accrued During Collection Period		48,218.44
D	Investment Earnings Accrued for Collection Period (TRUST ACCOUNTS)		52,078.24
E	Investment Earnings (ADMINISTRATOR ACCOUNTS)		<u>0.00</u>
F	<b>Net Expected Interest Collections</b>	\$	<b>22,467,285.38</b>

<b>VII. 2007-8 Accrued Interest Factors</b>						
		<u>Accrued</u>	<u>Accrual Period</u>	<u>Record Date</u>	<u>Rate *</u>	<u>Index</u>
		<u>Int Factor</u>		<u>(Days Prior to Distribution Date)</u>		
A	<b>Class A-1 Interest Rate</b>	<b>0.003512044</b>	01/26/2009 - 04/27/2009	1 NY Business Day	<b>1.38938%</b>	<b>LIBOR</b>
B	<b>Class A-2 Interest Rate</b>	<b>0.003764822</b>	01/26/2009 - 04/27/2009	1 NY Business Day	<b>1.48938%</b>	<b>LIBOR</b>
C	<b>Class A-3 Interest Rate</b>	<b>0.003891211</b>	01/26/2009 - 04/27/2009	1 NY Business Day	<b>1.53938%</b>	<b>LIBOR</b>
D	<b>Class A-4 Interest Rate</b>	<b>0.004118711</b>	01/26/2009 - 04/27/2009	1 NY Business Day	<b>1.62938%</b>	<b>LIBOR</b>
E	<b>Class A-5 Interest Rate</b>	<b>0.004320933</b>	01/26/2009 - 04/27/2009	1 NY Business Day	<b>1.70938%</b>	<b>LIBOR</b>
F	<b>Class B Interest Rate</b>	<b>0.005458433</b>	01/26/2009 - 04/27/2009	1 NY Business Day	<b>2.15938%</b>	<b>LIBOR</b>

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.salliemae.com/salliemae/investor/slmtrust/extracts/abrate.txt>.

**VIII. 2007-8 Inputs From Prior Period 12/31/2008**

A	Total Student Loan Pool Outstanding		
i	Portfolio Balance	\$	1,447,970,959.13
ii	Interest To Be Capitalized		5,760,145.98
iii	Total Pool	\$	<u>1,453,731,105.11</u>
iv	Capitalized Interest		15,000,000.00
v	Add-on Consolidation Loan Account Balance		0.00
vi	Specified Reserve Account Balance		3,634,327.76
vii	<b>Total Adjusted Pool</b>	<b>\$</b>	<b><u>1,472,365,432.87</u></b>
B	Total Note Factor		0.947033121
C	<b>Total Note Balance</b>	<b>\$</b>	<b>1,474,965,257.35</b>

D	Note Balance	01/26/2009	Class A-1	Class A-2	Class A-3	Class A-4	Class A-5	Class B
i	Current Factor		0.681491341	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000
ii	Expected Note Balance	\$	176,506,257.35	\$ 234,000,000.00	\$ 135,000,000.00	\$ 430,000,000.00	\$ 452,735,000.00	\$ 46,724,000.00
iii	Note Principal Shortfall	\$	2,599,824.48	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
iv	Interest Shortfall	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
v	Interest Carryover	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00

E	Reserve Account Balance	\$	3,634,327.76
F	Unpaid Primary Servicing Fees from Prior Month(s)	\$	0.00
G	Unpaid Administration fees from Prior Quarter(s)	\$	0.00
H	Unpaid Carryover Servicing Fees from Prior Quarter(s)	\$	0.00
I	Interest Due on Unpaid Carryover Servicing Fees	\$	0.00

**IX. 2007-8 Waterfall for Distributions**

			<b>Remaining</b>
			<b>Funds Balance</b>
A	Total Available Funds ( Section III-N )	\$ 21,222,770.61	\$ 21,222,770.61
B	Primary Servicing Fees - Current Month	\$ 599,553.63	\$ 20,623,216.98
C	Administration Fee	\$ 20,000.00	\$ 20,603,216.98
D	Class A Noteholders' Interest Distribution Amounts		
i	Class A-1	\$ 619,897.72	\$ 19,983,319.26
ii	Class A-2	\$ 880,968.27	\$ 19,102,350.99
iii	Class A-3	\$ 525,313.42	\$ 18,577,037.57
iv	Class A-4	\$ 1,771,045.54	\$ 16,805,992.03
v	Class A-5	\$ 1,956,237.50	\$ 14,849,754.53
vi	<b>Total Class A Interest Distribution</b>	<b>\$ 5,753,462.45</b>	
E	Class B Noteholders' Interest Distribution Amount	\$ 255,039.81	\$ 14,594,714.72
F	Class A Noteholders' Principal Distribution Amounts		
i	Class A-1	\$ 13,210,809.01	\$ 1,383,905.71
ii	Class A-2	\$ 0.00	\$ 1,383,905.71
iii	Class A-3	\$ 0.00	\$ 1,383,905.71
iv	Class A-4	\$ 0.00	\$ 1,383,905.71
v	Class A-5	\$ 0.00	\$ 1,383,905.71
vi	<b>Total Class A Principal Distribution</b>	<b>\$ 13,210,809.01</b>	
G	Class B Noteholders' Principal Distribution Amount	\$ 0.00	\$ 1,383,905.71
H	Reinstate Reserve Account to the Specified Reserve Account Balance	\$ 0.00	\$ 1,383,905.71
I	Carryover Servicing Fees	\$ 0.00	\$ 1,383,905.71
J	<b>Excess to Certificateholder</b>	<b>\$ 1,383,905.71</b>	\$ 0.00



**X. 2007-8 Account Reconciliations**

<b>A Reserve Account</b>			
i	Beginning of Period Account Balance	\$	3,634,327.76
ii	Deposits to correct Shortfall	\$	0.00
iii	Total Reserve Account Balance Available	\$	3,634,327.76
iv	Required Reserve Account Balance	\$	3,607,866.45
v	Shortfall Carried to Next Period	\$	0.00
vi	Excess Reserve - Release to Collection Account	\$	26,461.31
vii	Ending Reserve Account Balance	\$	3,607,866.45
<b>B Supplemental Loan Purchase Account</b>			
	Supplemental Purchase Period End Date		12/20/2007
i	Beginning of Period Account Balance	\$	0.00
ii	Supplemental Loan Purchases	\$	0.00
iii	Transfers to Collection Account	\$	<u>0.00</u>
iv	Ending Balance	\$	0.00
<b>C Add-On Account</b>			
	Consolidation Loan Add-on Period end date		03/31/2008
i	Beginning of Period Account Balance	\$	0.00
ii	Loans Funded	\$	0.00
iii	Transfers to Collection Account	\$	<u>0.00</u>
iv	Ending Balance	\$	0.00
<b>D Capitalized Interest Account</b>			
	Capitalized Interest Account Release Date		07/26/2010
i	Beginning of Period Account Balance	\$	15,000,000.00
ii	Transfers to Collection Account	\$	<u>0.00</u>
iii	Ending Balance	\$	15,000,000.00
<b>E Floor Income Rebate Account</b>			
i	Beginning of Period Account Balance	\$	5,914,879.42
ii	Deposits for the Period	\$	9,428,770.02
iii	Release to Collection Account	\$	<u>(5,914,879.42)</u>
iv	Ending Balance	\$	9,428,770.02

<b>XI. 2007-8 Trigger Events</b>		
<b>A</b>	<b>Has Stepdown Date Occurred?</b>	<b>N</b>
	The Stepdown Date is the earlier of (1) 01/27/2014 or (2) the first date on which no class A notes remain outstanding.	
<b>B</b>	<b>Note Balance Trigger</b>	
i	Notes Outstanding (after application of available funds)	\$ 1,461,754,448.34
ii	Adjusted Pool Balance	\$ 1,461,754,448.34
iii	Note Balance Trigger Event Exists (i > ii)	<b>N</b>
	<b>After the Stepdown Date, a trigger event in existence results in a Class B Percentage of 0.</b>	
	<b>Class A Percentage</b>	<b>100.00%</b>
	<b>Class B Percentage</b>	<b>0.00%</b>
<b>C</b>	<b>Waterfall Triggers</b>	
i	Student Loan Principal Outstanding	\$ 1,436,567,925.47
ii	Interest to be Capitalized	6,578,656.42
iii	Reserve Account Balance (after any reinstatement)	3,607,866.45
iv	Capitalized Interest Account Balance	15,000,000.00
v	Add-On Account Balance	0.00
vi	Less Specified Reserve Account Balance	(3,607,866.45)
vii	Total	\$ 1,458,146,581.89
viii	Class A Notes Outstanding (after application of available funds)	\$ 1,415,030,448.34
ix	Insolvency Event or Event of Default Under Indenture	<b>N</b>
x	Available Funds Applied to Class A Noteholders' Distribution Amount Before Any Amounts are Applied to the Class B Noteholders' Distribution Amount (viii > vii or ix = Y)	<b>N</b>
<b>D</b>	<b>Has the Servicing Fee Deferral Trigger Occurred?</b>	<b>N</b>
	The Servicing Fee Deferral Trigger is measured on or after 01/25/2009, and is in effect when the Trust Parity Percentage is less than 99.3%.	

**XII. 2007-8 Distributions**

A Distribution Amounts		Class A-1	Class A-2	Class A-3	Class A-4	Class A-5	Class B
i	Quarterly Interest Due	\$ 619,897.72	\$ 880,968.27	\$ 525,313.42	\$ 1,771,045.54	\$ 1,956,237.50	\$ 255,039.81
ii	Quarterly Interest Paid	<u>619,897.72</u>	<u>880,968.27</u>	<u>525,313.42</u>	<u>1,771,045.54</u>	<u>1,956,237.50</u>	<u>255,039.81</u>
iii	<b>Interest Shortfall</b>	\$ <b>0.00</b>	\$ <b>0.00</b>	\$ <b>0.00</b>	\$ <b>0.00</b>	\$ <b>0.00</b>	\$ <b>0.00</b>
vii	Quarterly Principal Due	\$ 13,210,809.01	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
viii	Quarterly Principal Paid	<u>13,210,809.01</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
ix	<b>Quarterly Principal Shortfall</b>	\$ <b>0.00</b>	\$ <b>0.00</b>	\$ <b>0.00</b>	\$ <b>0.00</b>	\$ <b>0.00</b>	\$ <b>0.00</b>
x	<b>Total Distribution Amount</b>	\$ <b>13,830,706.73</b>	\$ <b>880,968.27</b>	\$ <b>525,313.42</b>	\$ <b>1,771,045.54</b>	\$ <b>1,956,237.50</b>	\$ <b>255,039.81</b>

**B Principal Distribution Reconciliation**

i	Notes Outstanding Principal Balance	3/31/09	\$ 1,474,965,257.35
ii	Adjusted Pool Balance	3/31/09	<u>1,461,754,448.34</u>
iii	Notes Balance Exceeding Adjusted Pool (i-ii)		<u>\$ 13,210,809.01</u>
iv	Adjusted Pool Balance	12/31/08	\$ 1,472,365,432.87
v	Adjusted Pool Balance	3/31/09	<u>1,461,754,448.34</u>
vi	Current Principal Due (iv - v)		\$ 10,610,984.53
vii	Notes Issued Exceeding Adjusted Pool Balance		<u>2,599,824.48</u>
viii	Principal Distribution Amount (vi + vii)		<u>\$ 13,210,809.01</u>
ix	<b>Principal Distribution Amount Paid</b>		\$ <b>13,210,809.01</b>
x	Principal Shortfall (viii - ix)		\$ 0.00
C	Total Principal Distribution		\$ 13,210,809.01
D	Total Interest Distribution		<u>6,008,502.26</u>
E	<b>Total Cash Distributions</b>		\$ <b>19,219,311.27</b>

F

Note Balances		01/26/2009	Paydown Factor	04/27/2009
i	A-1 Note Balance 78444XAA5	\$ 176,506,257.35		\$ 163,295,448.34
	A-1 Note Pool Factor	0.681491341	0.051006985	0.630484357
ii	A-2 Note Balance 78444XAB3	\$ 234,000,000.00		\$ 234,000,000.00
	A-2 Note Pool Factor	1.000000000	0.000000000	1.000000000
iii	A-3 Note Balance 78444XAC1	\$ 135,000,000.00		\$ 135,000,000.00
	A-3 Note Pool Factor	1.000000000	0.000000000	1.000000000
iv	A-4 Note Balance 78444XAD9	\$ 430,000,000.00		\$ 430,000,000.00
	A-4 Note Pool Factor	1.000000000	0.000000000	1.000000000
v	A-5 Note Balance 78444XAE7	\$ 452,735,000.00		\$ 452,735,000.00
	A-5 Note Pool Factor	1.000000000	0.000000000	1.000000000
v	B Note Balance 78444XAF4	\$ 46,724,000.00		\$ 46,724,000.00
	B Note Pool Factor	1.000000000	0.000000000	1.000000000

## XIII. 2007-8

## Historical Pool Information

	2008			2007		
	1/1/09 - 3/31/09	1/1/2008 - 12/31/2008	12/6/07 - 12/31/07	12/6/07 - 12/31/07	12/6/07 - 12/31/07	12/6/07 - 12/31/07
<b>Beginning Student Loan Portfolio Balance</b>	\$ 1,447,970,959.13	\$ 1,495,915,189.21	\$ 1,492,383,577.15			
<b>Student Loan Principal Activity</b>						
i Regular Principal Collections	\$ 11,491,202.79	\$ 53,097,193.91	\$ 3,709,576.73			
ii Principal Collections from Guarantor	8,792,847.26	30,927,465.07	112,992.55			
iii Principal Reimbursements	6,151.30	1,750,976.22	341,762.08			
iv Other System Adjustments	0.00	0.00	0.00			
v Total Principal Collections	\$ 20,290,201.35	\$ 85,775,635.20	\$ 4,164,331.36			
<b>Student Loan Non-Cash Principal Activity</b>						
i Other Adjustments	\$ 198,994.57	\$ 799,854.47	\$ 583.24			
ii Capitalized Interest	(9,086,162.26)	(37,194,576.06)	(4,029,744.64)			
iii Total Non-Cash Principal Activity	\$ (8,887,167.69)	\$ (36,394,721.59)	\$ (4,029,161.40)			
Student Loan Principal Purchases	\$ 0.00	\$ (1,436,683.53)	\$ (3,666,782.02)			
<b>(-) Total Student Loan Principal Activity</b>	\$ 11,403,033.66	\$ 47,944,230.08	\$ (3,531,612.06)			
<b>Student Loan Interest Activity</b>						
i Regular Interest Collections	\$ 10,558,270.03	\$ 46,152,089.77	\$ 3,480,721.23			
ii Interest Claims Received from Guarantors	548,990.58	2,192,515.87	2,999.57			
iii Collection Fees/Returned Items	507.56	1,838.68	113.30			
iv Late Fee Reimbursements	148,153.00	559,748.37	36,324.08			
v Interest Reimbursements	9,117.06	19,272.07	1,161.40			
vi Other System Adjustments	0.00	0.00	0.00			
vii Special Allowance Payments	662,995.54	4,334,011.96	0.00			
viii Subsidy Payments	2,005,407.64	6,304,855.72	0.00			
ix Total Interest Collections	\$ 13,933,441.41	\$ 59,564,332.44	\$ 3,521,319.58			
<b>Student Loan Non-Cash Interest Activity</b>						
i Interest Accrual Adjustment	\$ (1,165.90)	\$ (4,676.06)	\$ (423.34)			
ii Capitalized Interest	9,086,162.26	37,194,576.06	4,029,744.64			
iii Total Non-Cash Interest Adjustments	\$ 9,084,996.36	\$ 37,189,900.00	\$ 4,029,321.30			
Student Loan Interest Purchases	\$ 0.00	\$ 0.00	\$ (28,449.38)			
<b>Total Student Loan Interest Activity</b>	\$ 23,018,437.77	\$ 96,754,232.44	\$ 7,522,191.50			
<b>(=) Ending Student Loan Portfolio Balance</b>	\$ 1,436,567,925.47	\$ 1,447,970,959.13	\$ 1,495,915,189.21			
<b>(+) Interest to be Capitalized</b>	\$ 6,578,656.42	\$ 5,760,145.98	\$ 3,214,074.97			
<b>(=) TOTAL POOL</b>	\$ 1,443,146,581.89	\$ 1,453,731,105.11	\$ 1,499,129,264.18			
<b>(+) Capitalized Interest</b>	\$ 15,000,000.00	\$ 15,000,000.00	\$ 49,000,000.00			
<b>(+) Add-on Consolidation Loan Account Balance</b>	\$ 0.00	\$ 0.00	\$ 3,996,541.46			
<b>(+) Reserve Account Balance</b>	\$ 3,607,866.45	\$ 3,634,327.76	\$ 3,757,814.51			
<b>(=) Total Adjusted Pool</b>	\$ 1,461,754,448.34	\$ 1,472,365,432.87	\$ 1,555,883,620.15			

**XIV. 2007-8****Payment History and CPRs**

<b>Distribution Date</b>	<b>Actual Pool Balances</b>	<b>Since Issued CPR *</b>
Jan-08	\$ 1,499,129,264	0.30%
Apr-08	\$ 1,491,840,205	-0.05%
Jul-08	\$ 1,487,814,798	-0.49%
Oct-08	\$ 1,481,024,108	-0.47%
Jan-09	\$ 1,453,731,105	0.75%
Apr-09	\$ 1,443,146,582	0.70%

\* Constant Prepayment Rate. Since Issued CPR is based on the current period's ending pool balance calculated against the period's projected pool balance as determined at the trust's statistical cutoff date.