

**SLM Student Loan Trust 2007-8**  
Quarterly Servicing Report

Distribution Date	04/25/2008
Collection Period	01/02/2008 - 03/31/2008

SLM Funding LLC - *Depositor*  
Sallie Mae Inc. - *Servicer and Administrator*  
Deutsche Bank - *Indenture Trustee*  
Bank of New York Trust Company, N.A. - *Eligible Lender Trustee*  
Southwest Student Services Corp - *Excess Distribution Certificateholder*

**I. 2007-8 Deal Parameters**

<b>Student Loan Portfolio Characteristics</b>		<b>12/31/2007</b>	<b>Activity</b>	<b>03/31/2008</b>
A	i Portfolio Balance	\$ 1,495,915,189.21	(\$8,903,467.78)	\$ 1,487,011,721.43
	ii Interest to be Capitalized	3,214,074.97		4,828,483.08
	iii Total Pool	<b>\$ 1,499,129,264.18</b>		<b>\$ 1,491,840,204.51</b>
	iv Capitalized Interest	49,000,000.00		49,000,000.00
	v Add-On Account	3,996,541.46		0.00
	vi Specified Reserve Account Balance	3,757,814.51		3,729,600.51
	vii <b>Total Adjusted Pool</b>	<b>\$ 1,555,883,620.15</b>		<b>\$ 1,544,569,805.02</b>
B	i Weighted Average Coupon (WAC)	6.354%		6.353%
	ii Weighted Average Remaining Term	270.19		269.39
	iii Number of Loans	94,911		94,163
	iv Number of Borrowers	54,832		54,338
	v Aggregate Outstanding Principal Balance - T-Bill Other	\$ 5,614,870		\$ 5,590,426
	vi Aggregate Outstanding Principal Balance - T-Bill	\$ -		\$ -
	vii Aggregate Outstanding Principal Balance - Commercial Paper	\$ 1,493,514,394		\$ 1,486,249,778
	viii Pool Factor	0.998956163		0.991455912

<b>Notes</b>		<b>Spread</b>	<b>Balance 01/25/2008</b>	<b>% of O/S Securities</b>	<b>Balance 04/25/2008</b>	<b>% of O/S Securities</b>
C	i A-1 Notes 78444XAA5	0.23%	\$ 257,572,803.76	16.553%	\$ 246,110,805.02	15.934%
	ii A-2 Notes 78444XAB3	0.33%	234,000,000.00	15.038%	234,000,000.00	15.150%
	iii A-3 Notes 78444XAC1	0.38%	135,000,000.00	8.676%	135,000,000.00	8.740%
	iv A-4 Notes 78444XAD9	0.47%	430,000,000.00	27.634%	430,000,000.00	27.839%
	v A-5 Notes 78444XAE7	0.55%	452,735,000.00	29.095%	452,735,000.00	29.311%
	vi B Notes 78444XAF4	1.000%	46,724,000.00	3.003%	46,724,000.00	3.025%
	<b>Total Notes</b>		<b>\$ 1,556,031,803.76</b>	<b>100.000%</b>	<b>\$ 1,544,569,805.02</b>	<b>100.000%</b>

<b>Reserve Account</b>		<b>01/25/2008</b>	<b>04/25/2008</b>
D	i Required Reserve Acct Deposit (%)	0.25%	0.25%
	ii Reserve Acct Initial Deposit (\$)	\$ -	\$ 0.00
	iii Specified Reserve Acct Balance (\$)	\$ 3,757,814.51	\$ 3,729,600.51
	iv Reserve Account Floor Balance (\$)	\$ 2,257,045.00	\$ 2,257,045.00
	v Current Reserve Acct Balance (\$)	<b>\$ 3,757,814.51</b>	<b>\$ 3,729,600.51</b>

<b>Other Accounts</b>		<b>01/25/2008</b>	<b>04/25/2008</b>
E	i Supplemental Loan Purchase Account	\$ 0.00	\$ 0.00
	ii Add-On Account	\$ 3,996,541.46	\$ 0.00
	iii Capitalized Interest Account	\$ 49,000,000.00	\$ 49,000,000.00
	iv Floor Income Rebate Account	\$ 66,458.97	\$ 3,016,570.61

<b>Asset/Liability</b>		<b>01/25/2008</b>	<b>04/25/2008</b>
F	i Total Adjusted Pool + Supplemental Loan Purchase	\$ 1,555,883,620.15	\$ 1,544,569,805.02
	ii Total Outstanding Balance Notes	\$ 1,556,031,803.76	\$ 1,544,569,805.02
	iii Difference	\$ (148,183.61)	\$ 0.00
	iv Parity Ratio	0.99990	1.00000

II. 2007-8 Transactions from:		01/01/2008	through:	03/31/2008
<b>A</b>	<b>Student Loan Principal Activity</b>			
i	Regular Principal Collections	\$		17,956,802.35
ii	Principal Collections from Guarantor			978,264.69
iii	Principal Reimbursements			805,239.68
iv	Other System Adjustments			0.00
v	<b>Total Principal Collections</b>	<b>\$</b>		<b>19,740,306.72</b>
<b>B</b>	<b>Student Loan Non-Cash Principal Activity</b>			
i	Other Adjustments	\$		7,447.64
ii	Capitalized Interest			(9,407,603.05)
iii	<b>Total Non-Cash Principal Activity</b>	<b>\$</b>		<b>(9,400,155.41)</b>
<b>C</b>	<b>Student Loan Principal Purchases</b>	<b>\$</b>		<b>(1,436,683.53)</b>
<b>D</b>	<b>Total Student Loan Principal Activity</b>	<b>\$</b>		<b>8,903,467.78</b>
<b>E</b>	<b>Student Loan Interest Activity</b>			
i	Regular Interest Collections	\$		12,587,890.22
ii	Interest Claims Received from Guarantors			20,347.95
iii	Collection Fees/Returned Items			512.92
iv	Late Fee Reimbursements			168,442.89
v	Interest Reimbursements			2,869.59
vi	Other System Adjustments			0.00
vii	Special Allowance Payments			1,334,561.01
viii	Subsidy Payments			503,682.73
ix	<b>Total Interest Collections</b>	<b>\$</b>		<b>14,618,307.31</b>
<b>F</b>	<b>Student Loan Non-Cash Interest Activity</b>			
i	Interest Accrual Adjustment	\$		(7,132.30)
ii	Capitalized Interest			9,407,603.05
iii	<b>Total Non-Cash Interest Adjustments</b>	<b>\$</b>		<b>9,400,470.75</b>
<b>G</b>	<b>Student Loan Interest Purchases</b>	<b>\$</b>		<b>0.00</b>
<b>H</b>	<b>Total Student Loan Interest Activity</b>	<b>\$</b>		<b>24,018,778.06</b>
<b>I</b>	<b>Non-Reimbursable Losses During Collection Period</b>	<b>\$</b>		<b>0.00</b>
<b>J</b>	<b>Cumulative Non-Reimbursable Losses to Date</b>	<b>\$</b>		<b>0.00</b>

III. 2007-8 Collection Account Activity		01/01/2008	through	03/31/2008
A	<b>Principal Collections</b>			
i	Principal Payments Received		\$	8,438,655.27
ii	Consolidation Principal Payments			10,496,411.77
iii	Reimbursements by Seller			23,032.45
iv	Borrower Benefits Reimbursements			299,648.89
v	Reimbursements by Servicer			0.00
vi	Re-purchased Principal			482,558.34
vii	<b>Total Principal Collections</b>		\$	<b>19,740,306.72</b>
B	<b>Interest Collections</b>			
i	Interest Payments Received		\$	14,356,670.15
ii	Consolidation Interest Payments			89,811.76
iii	Reimbursements by Seller			0.00
iv	Borrower Benefits Reimbursements			0.00
v	Reimbursements by Servicer			93.99
vi	Re-purchased Interest			2,775.60
vii	Collection Fees/Return Items			512.92
viii	Late Fees			168,442.89
ix	<b>Total Interest Collections</b>		\$	<b>14,618,307.31</b>
C	<b>Other Reimbursements</b>		\$	<b>93,342.87</b>
D	<b>Reserves in Excess of the Requirement</b>		\$	<b>28,214.00</b>
E	<b>Administrator Account Investment Income</b>		\$	<b>0.00</b>
F	<b>Investment Earnings for Period in Trust Accounts</b>		\$	<b>736,722.13</b>
G	<b>Funds borrowed during previous distributor</b>		\$	<b>0.00</b>
H	<b>Funds borrowed from subsequent distribution</b>		\$	<b>0.00</b>
I	<b>Excess Transferred from Supplemental Loan Purchase Account</b>		\$	<b>0.00</b>
J	<b>Excess Transferred from Add-on Consolidation Loan Account</b>		\$	<b>2,450,559.28</b>
K	<b>Funds Released from Capitalized Interest Account</b>		\$	<b>0.00</b>
L	<b>Initial Deposit to the Collection Account</b>		\$	<b>0.00</b>
M	<b>TOTAL AVAILABLE FUNDS</b>		\$	<b>37,667,452.31</b>
	<b>LESS FUNDS PREVIOUSLY REMITTED:</b>			
	Servicing Fees to Servicer		\$	(1,244,859.59)
	Floor Income Rebate Fees to Dept. of Education		\$	(64,674.54)
	Consolidation Loan Rebate Fees to Dept. of Education		\$	(3,948,178.57)
	Funds Allocated to the Floor Income Rebate Account		\$	(3,016,570.61)
	Funds Released from the Floor Income Rebate Account		\$	66,458.97
N	<b>NET AVAILABLE FUNDS</b>		\$	<b>29,459,627.97</b>
O	<b>Servicing Fees Due for Current Period</b>		\$	<b>619,808.23</b>
P	<b>Carryover Servicing Fees Due</b>		\$	<b>0.00</b>
Q	<b>Administration Fees Due</b>		\$	<b>20,000.00</b>
R	<b>Total Fees Due for Period</b>		\$	<b>639,808.23</b>

**IV. 2007-8 Portfolio Characteristics**

STATUS	Weighted Avg Coupon		# of Loans		%*		Principal Amount		% *	
	12/31/2007	03/31/2008	12/31/2007	03/31/2008	12/31/2007	03/31/2008	12/31/2007	03/31/2008	12/31/2007	03/31/2008
<b>INTERIM:</b>										
<b>In School</b>										
Current	0.000%	0.000%	0	0	0.000%	0.000%	\$ 0.00	\$ 0.00	0.000%	0.000%
<b>Grace</b>										
Current	0.000%	0.000%	0	0	0.000%	0.000%	0.00	\$ 0.00	0.000%	0.000%
<b>TOTAL INTERIM</b>	<b>0.000%</b>	<b>0.000%</b>	<b>0</b>	<b>0</b>	<b>0.000%</b>	<b>0.000%</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>0.000%</b>	<b>0.000%</b>
<b>REPAYMENT</b>										
<b>Active</b>										
Current	6.385%	6.398%	53,652	54,483	56.529%	57.860%	\$ 818,050,365.07	\$ 818,188,184.51	54.686%	55.022%
31-60 Days Delinquent	6.618%	6.586%	8,608	3,507	9.070%	3.724%	123,081,613.05	54,077,373.08	8.228%	3.637%
61-90 Days Delinquent	6.607%	6.581%	6,585	1,345	6.938%	1.428%	90,926,033.28	18,039,702.51	6.078%	1.213%
91-120 Days Delinquent	6.729%	6.511%	2,227	550	2.346%	0.584%	26,919,278.32	6,137,704.13	1.800%	0.413%
> 120 Days Delinquent	6.182%	6.679%	652	5,343	0.687%	5.674%	8,877,626.81	62,513,956.50	0.593%	4.204%
<b>Deferment</b>										
Current	5.997%	6.056%	13,681	15,774	14.415%	16.752%	237,667,520.55	271,585,331.72	15.888%	18.264%
<b>Forbearance</b>										
Current	6.331%	6.383%	9,471	13,124	9.979%	13.938%	189,785,213.66	255,632,225.98	12.687%	17.191%
<b>TOTAL REPAYMENT</b>	<b>6.354%</b>	<b>6.354%</b>	<b>94,876</b>	<b>94,126</b>	<b>99.963%</b>	<b>99.961%</b>	<b>\$ 1,495,307,650.74</b>	<b>\$ 1,486,174,478.43</b>	<b>99.959%</b>	<b>99.944%</b>
Claims in Process (1)	6.767%	5.611%	35	37	0.037%	0.039%	\$ 607,538.47	\$ 837,243.00	0.041%	0.056%
Aged Claims Rejected (2)	0.000%	0.000%	0	0	0.000%	0.000%	\$ 0.00	\$ 0.00	0.000%	0.000%
<b>GRAND TOTAL</b>	<b>6.354%</b>	<b>6.353%</b>	<b>94,911</b>	<b>94,163</b>	<b>100.000%</b>	<b>100.000%</b>	<b>\$ 1,495,915,189.21</b>	<b>\$ 1,487,011,721.43</b>	<b>100.000%</b>	<b>100.000%</b>

**VI. 2007-8 Interest Accruals**

A	Borrower Interest Accrued During Collection Period	\$	21,677,479.94
B	Interest Subsidy Payments Accrued During Collection Period		1,831,490.10
C	Special Allowance Payments Accrued During Collection Period		1,322,480.48
D	Investment Earnings Accrued for Collection Period (TRUST ACCOUNTS)		736,722.13
E	Investment Earnings (ADMINISTRATOR ACCOUNTS)		<u>0.00</u>
F	<b>Net Expected Interest Collections</b>	<b>\$</b>	<b>25,568,172.65</b>

**VII. 2007-8 Accrued Interest Factors**

	<u>Accrued</u>	<u>Accrual Period</u>	<u>Record Date</u>	<u>Rate</u> *	<u>Index</u>	
	<u>Int Factor</u>		<u>(Days Prior to Distribution Date)</u>			
A	<b>Class A-1 Interest Rate</b>	0.009002049	01/25/2008 - 04/25/2008	1 NY Business Day	3.56125%	LIBOR
B	<b>Class A-2 Interest Rate</b>	0.009254826	01/25/2008 - 04/25/2008	1 NY Business Day	3.66125%	LIBOR
C	<b>Class A-3 Interest Rate</b>	0.009381215	01/25/2008 - 04/25/2008	1 NY Business Day	3.71125%	LIBOR
D	<b>Class A-4 Interest Rate</b>	0.009608715	01/25/2008 - 04/25/2008	1 NY Business Day	3.80125%	LIBOR
E	<b>Class A-5 Interest Rate</b>	0.009810938	01/25/2008 - 04/25/2008	1 NY Business Day	3.88125%	LIBOR
F	<b>Class B Interest Rate</b>	0.010948438	01/25/2008 - 04/25/2008	1 NY Business Day	4.33125%	LIBOR

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.salliemae.com/salliemae/investor/slmtrust/extracts/abrate.txt>.

**VIII. 2007-8 Inputs From Prior Period 12/31/2007**

A	Total Student Loan Pool Outstanding		
i	Portfolio Balance	\$	1,495,915,189.21
ii	Interest To Be Capitalized		3,214,074.97
iii	Total Pool	\$	1,499,129,264.18
iv	Capitalized Interest		49,000,000.00
v	Add-on Consolidation Loan Account Balance		3,996,541.46
vi	Specified Reserve Account Balance		3,757,814.51
vii	<b>Total Adjusted Pool</b>	<b>\$</b>	<b>1,555,883,620.15</b>
B	Total Note Factor		0.999083638
C	<b>Total Note Balance</b>	<b>\$</b>	<b>1,556,031,803.76</b>

D	Note Balance	01/25/2008	Class A-1	Class A-2	Class A-3	Class A-4	Class A-5	Class B					
i	Current Factor		0.994489590	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000					
ii	Expected Note Balance	\$	257,572,803.76	\$	234,000,000.00	\$	135,000,000.00	\$	430,000,000.00	\$	452,735,000.00	\$	46,724,000.00
iii	Note Principal Shortfall	\$	148,183.61	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00
iv	Interest Shortfall	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00
v	Interest Carryover	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00

E	Reserve Account Balance	\$	3,757,814.51
F	Unpaid Primary Servicing Fees from Prior Month(s)	\$	0.00
G	Unpaid Administration fees from Prior Quarter(s)	\$	0.00
H	Unpaid Carryover Servicing Fees from Prior Quarter(s)	\$	0.00
I	Interest Due on Unpaid Carryover Servicing Fees	\$	0.00

**IX. 2007-8 Waterfall for Distributions**

			<b>Remaining</b>
			<b>Funds Balance</b>
A	Total Available Funds ( Section III-N )	\$ 29,459,627.97	\$ 29,459,627.97
B	Primary Servicing Fees - Current Month	\$ 619,808.23	\$ 28,839,819.74
C	Administration Fee	\$ 20,000.00	\$ 28,819,819.74
D	Class A Noteholders' Interest Distribution Amounts		
i	Class A-1	\$ 2,318,682.90	\$ 26,501,136.84
ii	Class A-2	\$ 2,165,629.38	\$ 24,335,507.46
iii	Class A-3	\$ 1,266,464.06	\$ 23,069,043.40
iv	Class A-4	\$ 4,131,747.57	\$ 18,937,295.83
v	Class A-5	\$ 4,441,754.79	\$ 14,495,541.04
vi	<b>Total Class A Interest Distribution</b>	<b>\$ 14,324,278.70</b>	
E	Class B Noteholders' Interest Distribution Amount	\$ 511,554.79	\$ 13,983,986.25
F	Class A Noteholders' Principal Distribution Amounts		
i	Class A-1	\$ 11,461,998.74	\$ 2,521,987.51
ii	Class A-2	\$ 0.00	\$ 2,521,987.51
iii	Class A-3	\$ 0.00	\$ 2,521,987.51
iv	Class A-4	\$ 0.00	\$ 2,521,987.51
v	Class A-5	\$ 0.00	\$ 2,521,987.51
vi	<b>Total Class A Principal Distribution</b>	<b>\$ 11,461,998.74</b>	
G	Class B Noteholders' Principal Distribution Amount	\$ 0.00	\$ 2,521,987.51
H	Reinstate Reserve Account to the Specified Reserve Account Balance	\$ 0.00	\$ 2,521,987.51
I	Carryover Servicing Fees	\$ 0.00	\$ 2,521,987.51
J	<b>Excess to Certificateholder</b>	<b>\$ 2,521,987.51</b>	\$ 0.00

**X. 2007-8 Account Reconciliations**

<b>A Reserve Account</b>			
i	Beginning of Period Account Balance	\$	3,757,814.51
ii	Deposits to correct Shortfall	\$	0.00
iii	Total Reserve Account Balance Available	\$	3,757,814.51
iv	Required Reserve Account Balance	\$	3,729,600.51
v	Shortfall Carried to Next Period	\$	0.00
vi	Excess Reserve - Release to Collection Account	\$	28,214.00
vii	Ending Reserve Account Balance	\$	3,729,600.51
<b>B Supplemental Loan Purchase Account</b>			
	Supplemental Purchase Period End Date		12/20/2007
i	Beginning of Period Account Balance	\$	0.00
ii	Supplemental Loan Purchases	\$	0.00
iii	Transfers to Collection Account	\$	<u>0.00</u>
iv	Ending Balance	\$	0.00
<b>C Add-On Account</b>			
	Pre-Funding Period End Date		03/31/2008
i	Beginning of Period Account Balance	\$	3,996,541.46
ii	Loans Funded	\$	(1,545,982.18)
iii	Transfers to Collection Account	\$	<u>(2,450,559.28)</u>
iv	Ending Balance	\$	0.00
<b>D Capitalized Interest Account</b>			
	Capitalized Interest Account Initial Release Date		01/25/2009
i	Beginning of Period Account Balance	\$	49,000,000.00
ii	Transfers to Collection Account	\$	<u>0.00</u>
iii	Ending Balance	\$	49,000,000.00
<b>E Floor Income Rebate Account</b>			
i	Beginning of Period Account Balance	\$	66,458.97
ii	Deposits for the Period	\$	3,016,570.61
iii	Release to Collection Account	\$	<u>(66,458.97)</u>
iv	Ending Balance	\$	3,016,570.61

<b>XI. 2007-8 Trigger Events</b>		
<b>A</b>	<b>Has Stepdown Date Occurred?</b>	<b>N</b>
	The Stepdown Date is the earlier of (1) 01/27/2014 or (2) the first date on which no class A notes remain outstanding.	
<b>B</b>	<b>Note Balance Trigger</b>	
i	Notes Outstanding (after application of available funds)	\$ 1,544,569,805.02
ii	Adjusted Pool Balance	\$ 1,544,569,805.02
iii	Note Balance Trigger Event Exists (i > ii)	<b>N</b>
	<b>After the Stepdown Date, a trigger event in existence results in a Class B Percentage of</b>	
	<b>Class A Percentage</b>	<b>100.00%</b>
	<b>Class B Percentage</b>	<b>0.00%</b>
<b>C</b>	<b>Waterfall Triggers</b>	
i	Student Loan Principal Outstanding	\$ 1,487,011,721.43
ii	Interest to be Capitalized	4,828,483.08
iii	Reserve Account Balance (after any reinstatement)	3,729,600.51
iv	Capitalized Interest Account Balance	49,000,000.00
v	Add-On Account Balance	0.00
vi	Less Specified Reserve Account Balance	<u>(3,729,600.51)</u>
vii	Total	\$ 1,540,840,204.51
viii	Class A Notes Outstanding (after application of available funds)	\$ 1,497,845,805.02
ix	Insolvency Event or Event of Default Under Indenture	<b>N</b>
x	Available Funds Applied to Class A Noteholders' Distribution Amount Before Any Amounts are Applied to the Class B Noteholders' Distribution Amount (viii > vii or ix = Y)	<b>N</b>
<b>D</b>	<b>Has the Servicing Fee Deferral Trigger Occurred?</b>	<b>N</b>
	The Servicing Fee Deferral Trigger is measured on or after 01/25/2009, and is in effect when the Trust Parity Percentage is less than 99.3%.	

**XII. 2007-8 Distributions**

A Distribution Amounts		Class A-1	Class A-2	Class A-3	Class A-4	Class A-5	Class B
i	Quarterly Interest Due	\$ 2,318,682.90	\$ 2,165,629.38	\$ 1,266,464.06	\$ 4,131,747.57	\$ 4,441,754.79	\$ 511,554.79
ii	Quarterly Interest Paid	<u>2,318,682.90</u>	<u>2,165,629.38</u>	<u>1,266,464.06</u>	<u>4,131,747.57</u>	<u>4,441,754.79</u>	<u>511,554.79</u>
iii	Interest Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
vii	Quarterly Principal Due	\$ 11,461,998.74	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
viii	Quarterly Principal Paid	<u>11,461,998.74</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
ix	Quarterly Principal Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
x	<b>Total Distribution Amount</b>	<b>\$ 13,780,681.64</b>	<b>\$ 2,165,629.38</b>	<b>\$ 1,266,464.06</b>	<b>\$ 4,131,747.57</b>	<b>\$ 4,441,754.79</b>	<b>\$ 511,554.79</b>

**B Principal Distribution Reconciliation**

i	Notes Outstanding Principal Balance	3/31/08	\$ 1,556,031,803.76
ii	Adjusted Pool Balance	3/31/08	<u>1,544,569,805.02</u>
iii	Notes Balance Exceeding Adjusted Pool (i-ii)		<u>\$ 11,461,998.74</u>
iv	Adjusted Pool Balance	12/31/07	\$ 1,555,883,620.15
v	Adjusted Pool Balance	3/31/08	<u>1,544,569,805.02</u>
vi	Current Principal Due (iv - v)		\$ 11,313,815.13
vii	Notes Issued Exceeding Adjusted Pool Balance		<u>148,183.61</u>
viii	Principal Distribution Amount (vi + vii)		<u>\$ 11,461,998.74</u>
ix	<b>Principal Distribution Amount Paic</b>		<b>\$ 11,461,998.74</b>
x	Principal Shortfall (viii - ix)		\$ 0.00
C	Total Principal Distribution		\$ 11,461,998.74
D	Total Interest Distribution		14,835,833.49
E	<b>Total Cash Distributions</b>		<b>\$ 26,297,832.23</b>

F

Note Balances		01/25/2008	Paydown Factor	04/25/2008
i	A-1 Note Balance 78444XAA5	\$ 257,572,803.76		\$ 246,110,805.02
	A-1 Note Pool Factor	0.994489590	0.044254821	0.950234768
ii	A-2 Note Balance 78444XAB3	\$ 234,000,000.00		\$ 234,000,000.00
	A-2 Note Pool Factor	1.000000000	0.000000000	1.000000000
iii	A-3 Note Balance 78444XAC1	\$ 135,000,000.00		\$ 135,000,000.00
	A-3 Note Pool Factor	1.000000000	0.000000000	1.000000000
iv	A-4 Note Balance 78444XAD9	\$ 430,000,000.00		\$ 430,000,000.00
	A-4 Note Pool Factor	1.000000000	0.000000000	1.000000000
v	A-5 Note Balance 78444XAE7	\$ 452,735,000.00		\$ 452,735,000.00
	A-5 Note Pool Factor	1.000000000	0.000000000	1.000000000
v	B Note Balance 78444XAF4	\$ 46,724,000.00		\$ 46,724,000.00
	B Note Pool Factor	1.000000000	0.000000000	1.000000000

	2007	
	1/2/08 - 3/31/08	12/6/07 - 12/31/07
<b>Beginning Student Loan Portfolio Balance</b>	<b>\$ 1,495,915,189.21</b>	<b>\$ 1,492,383,577.15</b>
<b>Student Loan Principal Activity</b>		
i Regular Principal Collections	\$ 17,956,802.35	\$ 3,709,576.73
ii Principal Collections from Guarantors	978,264.69	112,992.55
iii Principal Reimbursements	805,239.68	341,762.08
iv Other System Adjustments	0.00	0.00
v Total Principal Collections	\$ 19,740,306.72	\$ 4,164,331.36
<b>Student Loan Non-Cash Principal Activity</b>		
i Other Adjustments	\$ 7,447.64	\$ 583.24
ii Capitalized Interest	(9,407,603.05)	(4,029,744.64)
iii Total Non-Cash Principal Activity	\$ (9,400,155.41)	\$ (4,029,161.40)
Student Loan Principal Purchases	\$ (1,436,683.53)	\$ (3,666,782.02)
<b>(-) Total Student Loan Principal Activity</b>	<b>\$ 8,903,467.78</b>	<b>\$ (3,531,612.06)</b>
<b>Student Loan Interest Activity</b>		
i Regular Interest Collections	\$ 12,587,890.22	\$ 3,480,721.23
ii Interest Claims Received from Guarantors	20,347.95	2,999.57
iii Collection Fees/Returned Items	512.92	113.30
iv Late Fee Reimbursements	168,442.89	36,324.08
v Interest Reimbursements	2,869.59	1,161.40
vi Other System Adjustments	0.00	0.00
vii Special Allowance Payments	1,334,561.01	0.00
viii Subsidy Payments	503,682.73	0.00
ix Total Interest Collections	\$ 14,618,307.31	\$ 3,521,319.58
<b>Student Loan Non-Cash Interest Activity</b>		
i Interest Accrual Adjustment	\$ (7,132.30)	\$ (423.34)
ii Capitalized Interest	9,407,603.05	4,029,744.64
iii Total Non-Cash Interest Adjustments	\$ 9,400,470.75	\$ 4,029,321.30
Student Loan Interest Purchases	\$ 0.00	\$ (28,449.38)
<b>Total Student Loan Interest Activity</b>	<b>\$ 24,018,778.06</b>	<b>\$ 7,522,191.50</b>
<b>(=) Ending Student Loan Portfolio Balance</b>	<b>\$ 1,487,011,721.43</b>	<b>\$ 1,495,915,189.21</b>
<b>(+) Interest to be Capitalized</b>	<b>\$ 4,828,483.08</b>	<b>\$ 3,214,074.97</b>
<b>(=) TOTAL POOL</b>	<b>\$ 1,491,840,204.51</b>	<b>\$ 1,499,129,264.18</b>
<b>(+) Capitalized Interest</b>	<b>\$ 49,000,000.00</b>	<b>\$ 49,000,000.00</b>
<b>(+) Add-on Consolidation Loan Account Balance</b>	<b>\$ 0.00</b>	<b>\$ 3,996,541.46</b>
<b>(+) Reserve Account Balance</b>	<b>\$ 3,729,600.51</b>	<b>\$ 3,757,814.51</b>
<b>(=) Total Adjusted Pool</b>	<b>\$ 1,544,569,805.02</b>	<b>\$ 1,555,883,620.15</b>

<b>XIV. 2007-8</b>			
<b>Payment History and CPRs</b>			
<b>Distribution Date</b>	<b>Actual Pool Balances</b>	<b>Since Issued CPR *</b>	
Jan-08	\$ 1,499,129,264	0.30%	
Apr-08	\$ 1,491,840,205	-0.05%	

\* Constant Prepayment Rate. Since Issued CPR is based on the current period's ending pool balance calculated against the period's projected pool balance as determined at the trust's statistical cutoff date.