

SLM Student Loan Trust 2007-7
Quarterly Servicing Report

Distribution Date	01/26/2009
Collection Period	10/01/2008 - 12/31/2008

SLM Funding LLC - *Depositor*
Sallie Mae Inc. - *Servicer and Administrator*
Deutsche Bank Trust Company Americas - *Indenture Trustee*
The Bank of New York Mellon Trust Company, N.A. - *Eligible Lender Trustee*
Southwest Student Services Corp - *Excess Distribution Certificateholder*

I. 2007-7 Deal Parameters

Student Loan Portfolio Characteristics		09/30/2008		Activity		12/31/2008	
A	i	Portfolio Balance	\$ 1,777,444,808.63	(\$29,302,040.69)	\$ 1,748,142,767.94		
	ii	Interest to be Capitalized	56,868,552.40		49,544,444.53		
	iii	Total Pool	\$ 1,834,313,361.03		\$ 1,797,687,212.47		
	iv	Capitalized Interest	0.00		0.00		
	v	Prefunding Account	0.00		0.00		
	vi	Specified Reserve Account Balance	4,585,783.40		4,494,218.03		
	vii	Total Adjusted Pool	\$ 1,838,899,144.43		\$ 1,802,181,430.50		
B	i	Weighted Average Coupon (WAC)	5.837%		5.863%		
	ii	Weighted Average Remaining Term	121.75		121.82		
	iii	Number of Loans	510,942		496,608		
	iv	Number of Borrowers	260,091		252,884		
	v	Aggregate Outstanding Principal Balance - T-Bill Other	\$ -		\$ -		
	vi	Aggregate Outstanding Principal Balance - T-Bill	\$ 212,162,514		\$ 200,416,756		
	vii	Aggregate Outstanding Principal Balance - Commercial Paper	\$ 1,622,150,847		\$ 1,597,270,456		
	viii	Pool Factor	0.939894195		0.921127115		

Notes		Spread	Balance 10/27/2008	% of O/S Securities	Balance 01/26/2009	% of O/S Securities
C	i	A-1 Notes 78444EAA7	\$ 314,403,144.43	17.097%	\$ 278,667,975.30	15.454%
	ii	A-2 Notes 78444EAB5	656,000,000.00	35.674%	656,000,000.00	36.380%
	iii	A-3 Notes 78444EAC3	273,000,000.00	14.846%	273,000,000.00	15.140%
	iv	A-4 Notes 78444EAD1	535,481,000.00	29.120%	535,481,000.00	29.697%
	v	B Notes 78444EAE9	60,015,000.00	3.264%	60,015,000.00	3.328%
		Total Notes	\$ 1,838,899,144.43	100.000%	\$ 1,803,163,975.30	100.000%

Reserve Account		10/27/2008		01/26/2009	
D	i	Required Reserve Acct Deposit (%)	0.25%		0.25%
	ii	Reserve Acct Initial Deposit (\$)	\$ 0.00		\$ 0.00
	iii	Specified Reserve Acct Balance (\$)	\$ 4,585,783.40		\$ 4,494,218.03
	iv	Reserve Account Floor Balance (\$)	\$ 1,951,617.00		\$ 1,951,617.00
	v	Current Reserve Acct Balance (\$)	\$ 4,585,783.40		\$ 4,494,218.03

Other Accounts		10/27/2008		01/26/2009	
E	i	Supplemental Loan Purchase Account	\$ 0.00		\$ 0.00
	ii	Prefunding Account	\$ 0.00		\$ 0.00
	iii	Capitalized Interest Account	\$ 0.00		\$ 0.00
	iv	Floor Income Rebate Account	\$ 5,495,462.20		\$ 7,108,901.48

Asset/Liability		10/27/2008		01/26/2009	
F	i	Total Adjusted Pool + Supplemental Loan Purchase/Pre-funding Acct	\$ 1,838,899,144.43		\$ 1,802,181,430.50
	ii	Total Outstanding Balance Notes	\$ 1,838,899,144.43		\$ 1,803,163,975.30
	iii	Difference	\$ 0.00		\$ (982,544.80)
	iv	Parity Ratio	1.00000		0.99946

II. 2007-7 Transactions from: 10/01/2008 through: 12/31/2008

A	Student Loan Principal Activity		
i	Regular Principal Collections	\$	29,452,420.19
ii	Principal Collections from Guarantor		19,007,902.34
iii	Principal Reimbursements		201,641.42
iv	Other System Adjustments		0.00
v	Total Principal Collections	\$	48,661,963.95
B	Student Loan Non-Cash Principal Activity		
i	Other Adjustments	\$	395,676.59
ii	Capitalized Interest		(19,755,599.85)
iii	Total Non-Cash Principal Activity	\$	(19,359,923.26)
C	Student Loan Principal Purchases	\$	0.00
D	Total Student Loan Principal Activity	\$	29,302,040.69
E	Student Loan Interest Activity		
i	Regular Interest Collections	\$	6,353,870.22
ii	Interest Claims Received from Guarantors		879,966.11
iii	Collection Fees/Returned Items		7,438.15
iv	Late Fee Reimbursements		231,776.71
v	Interest Reimbursements		36,899.90
vi	Other System Adjustments		0.00
vii	Special Allowance Payments		1,352,233.25
viii	Subsidy Payments		6,513,628.62
ix	Total Interest Collections	\$	15,375,812.96
F	Student Loan Non-Cash Interest Activity		
i	Interest Accrual Adjustment	\$	2,591.05
ii	Capitalized Interest		19,755,599.85
iii	Total Non-Cash Interest Adjustments	\$	19,758,190.90
G	Student Loan Interest Purchases	\$	0.00
H	Total Student Loan Interest Activity	\$	35,134,003.86
I	Non-Reimbursable Losses During Collection Period	\$	397,115.66
J	Cumulative Non-Reimbursable Losses to Date	\$	1,013,568.84

III. 2007-7 Collection Account Activity		10/01/2008	through	12/31/2008
A	Principal Collections			
i	Principal Payments Received		\$	38,259,494.94
ii	Consolidation Principal Payments			10,200,827.59
iii	Reimbursements by Seller			13,926.55
iv	Borrower Benefits Reimbursements			98,338.40
v	Reimbursements by Servicer			864.65
vi	Re-purchased Principal			88,511.82
vii	Total Principal Collections		\$	48,661,963.95
B	Interest Collections			
i	Interest Payments Received		\$	14,890,743.45
ii	Consolidation Interest Payments			208,954.75
iii	Reimbursements by Seller			1,991.78
iv	Borrower Benefits Reimbursements			0.00
v	Reimbursements by Servicer			28,860.72
vi	Re-purchased Interest			6,047.40
vii	Collection Fees/Return Items			7,438.15
viii	Late Fees			231,776.71
ix	Total Interest Collections		\$	15,375,812.96
C	Other Reimbursements		\$	98,283.91
D	Reserves in Excess of the Requirement		\$	91,565.37
E	Administrator Account Investment Income		\$	0.00
F	Investment Earnings for Period in Trust Accounts		\$	182,387.84
G	Funds borrowed during previous distribution		\$	0.00
H	Funds borrowed from subsequent distribution		\$	0.00
I	Excess Transferred from Supplemental Loan Purchase Account		\$	0.00
J	Excess Transferred from Pre-Funding Account		\$	0.00
K	Funds Released from Capitalized Interest Account		\$	0.00
L	Intial Deposit to the Collection Account		\$	0.00
M	TOTAL AVAILABLE FUNDS		\$	64,410,014.03
	LESS FUNDS PREVIOUSLY REMITTED:			
	Servicing Fees to Servicer		\$	(2,656,884.83)
	Floor Income Rebate Fees to Dept. of Education		\$	(5,463,701.85)
	Funds Allocated to the Floor Income Rebate Account		\$	(7,108,901.48)
	Funds Released from the Floor Income Rebate Account		\$	5,495,462.20
N	NET AVAILABLE FUNDS		\$	54,675,988.07
O	Servicing Fees Due for Current Period		\$	1,319,991.01
P	Carryover Servicing Fees Due		\$	0.00
Q	Administration Fees Due		\$	20,000.00
R	Total Fees Due for Period		\$	1,339,991.01

IV. 2007-7

Portfolio Characteristics

STATUS	Weighted Avg Coupon		# of Loans		%*		Principal Amount		% *	
	09/30/2008	12/31/2008	09/30/2008	12/31/2008	09/30/2008	12/31/2008	09/30/2008	12/31/2008	09/30/2008	12/31/2008
INTERIM:										
In School										
Current	6.068%	6.075%	119,986	105,799	23.483%	21.304%	\$ 462,757,716.87	\$ 410,836,442.27	26.035%	23.501%
Grace										
Current	5.893%	6.058%	54,772	28,572	10.720%	5.753%	236,334,753.39	\$ 107,412,824.12	13.296%	6.144%
TOTAL INTERIM	6.009%	6.071%	174,758	134,371	34.203%	27.058%	\$ 699,092,470.26	\$ 518,249,266.39	39.331%	29.646%
REPAYMENT										
Active										
Current	5.911%	5.950%	165,109	183,507	32.315%	36.952%	\$ 496,338,430.29	\$ 606,480,726.57	27.924%	34.693%
31-60 Days Delinquent	5.720%	5.699%	20,854	19,085	4.081%	3.843%	67,294,228.93	61,831,784.89	3.786%	3.537%
61-90 Days Delinquent	5.578%	5.579%	9,174	10,421	1.796%	2.098%	28,174,087.83	32,138,162.83	1.585%	1.838%
91-120 Days Delinquent	5.503%	5.582%	7,553	6,843	1.478%	1.378%	22,813,118.38	20,824,042.54	1.283%	1.191%
> 120 Days Delinquent	5.461%	5.486%	28,879	29,765	5.652%	5.994%	81,081,548.22	88,192,436.60	4.562%	5.045%
Deferment										
Current	5.491%	5.509%	58,250	62,372	11.401%	12.560%	212,406,877.84	235,235,729.53	11.950%	13.456%
Forbearance										
Current	5.661%	5.759%	41,220	43,861	8.067%	8.832%	155,985,226.93	167,298,406.70	8.776%	9.570%
TOTAL REPAYMENT	5.727%	5.775%	331,039	355,854	64.790%	71.657%	\$ 1,064,093,518.42	\$ 1,212,001,289.66	59.866%	69.331%
Claims in Process (1)	5.236%	5.528%	5,143	6,370	1.007%	1.283%	\$ 14,257,377.81	\$ 17,855,145.40	0.802%	1.021%
Aged Claims Rejected (2)	5.209%	4.246%	2	13	0.000%	0.003%	\$ 1,442.14	\$ 37,066.49	0.000%	0.002%
GRAND TOTAL	5.837%	5.863%	510,942	496,608	100.000%	100.000%	\$ 1,777,444,808.63	\$ 1,748,142,767.94	100.000%	100.000%

(1) Claims filed and unpaid; includes claims rejected aged less than 6 months.

(2) Claims rejected (subject to cure) aged 6 months or more; also includes claims deemed incurable pending repurchase.

*Percentages may not total 100% due to rounding.

V. 2007-7 Portfolio Characteristics by School and Program				
LOAN TYPE	WAC	# Loans	\$ Amount	%
- GSL - Subsidized	5.595%	281,031	\$ 797,858,720.59	45.640%
- GSL - Unsubsidized	5.722%	189,599	755,764,786.82	43.232%
- PLUS Loans	7.573%	24,253	188,043,465.66	10.757%
- SLS Loans	<u>5.831%</u>	<u>1,725</u>	<u>6,475,794.87</u>	<u>0.370%</u>
- Total	5.863%	496,608	\$ 1,748,142,767.94	100.000%
SCHOOL TYPE	WAC	# Loans	\$ Amount	%
-Four Year	5.875%	384,053	\$ 1,469,237,794.62	84.046%
-Two Year	5.753%	82,226	198,186,830.22	11.337%
-Technical	5.917%	30,290	80,685,656.78	4.616%
-Other	<u>5.362%</u>	<u>39</u>	<u>32,486.32</u>	<u>0.002%</u>
- Total	5.863%	496,608	\$ 1,748,142,767.94	100.000%
*Percentages may not total 100% due to rounding.				
GSL - Guaranteed Stafford Loan				
PLUS - Parent Loans for Undergraduate Students				
SLS - Supplemental Loans to Students. The Unsubsidized Stafford Loan program replaced the SLS program on July 1, 1994.				

VI. 2007-7 Interest Accruals

A	Borrower Interest Accrued During Collection Period	\$	20,056,001.25
B	Interest Subsidy Payments Accrued During Collection Period		5,748,265.80
C	Special Allowance Payments Accrued During Collection Period		372,442.19
D	Investment Earnings Accrued for Collection Period (TRUST ACCOUNTS)		182,387.84
E	Investment Earnings (ADMINISTRATOR ACCOUNTS)		<u>0.00</u>
F	Net Expected Interest Collections	\$	26,359,097.08

VII. 2007-7 Accrued Interest Factors

	<u>Accrued</u>	<u>Accrual Period</u>	<u>Record Date</u>	<u>Rate *</u>	<u>Index</u>	
	<u>Int Factor</u>		<u>(Days Prior to Distribution Date)</u>			
A	Class A-1 Interest Rate	0.009289583	10/27/2008 - 01/26/2009	1 NY Business Day	3.67500%	LIBOR
B	Class A-2 Interest Rate	0.009441250	10/27/2008 - 01/26/2009	1 NY Business Day	3.73500%	LIBOR
C	Class A-3 Interest Rate	0.009542361	10/27/2008 - 01/26/2009	1 NY Business Day	3.77500%	LIBOR
D	Class A-4 Interest Rate	0.009769861	10/27/2008 - 01/26/2009	1 NY Business Day	3.86500%	LIBOR
E	Class B Interest Rate	0.010831528	10/27/2008 - 01/26/2009	1 NY Business Day	4.28500%	LIBOR

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.salliemae.com/salliemae/investor/slmtrust/extracts/abrate.txt>.

VIII. 2007-7 Inputs From Prior Period

09/30/2008

A	Total Student Loan Pool Outstanding		
i	Portfolio Balance	\$	1,777,444,808.63
ii	Interest To Be Capitalized		56,868,552.40
iii	Total Pool	\$	1,834,313,361.03
iv	Capitalized Interest		0.00
v	Prefunding Account Balance		0.00
vi	Specified Reserve Account Balance		4,585,783.40
vii	Total Adjusted Pool	\$	1,838,899,144.43
B	Total Note Factor		0.919221605
C	Total Note Balance	\$	1,838,899,144.43

D	Note Balance	10/27/2008	Class A-1	Class A-2	Class A-3	Class A-4	Class B
i	Current Factor		0.660510808	1.000000000	1.000000000	1.000000000	1.000000000
ii	Expected Note Balance	\$	314,403,144.43	\$ 656,000,000.00	\$ 273,000,000.00	\$ 535,481,000.00	\$ 60,015,000.00
iii	Note Principal Shortfall	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
iv	Interest Shortfall	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
v	Interest Carryover	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00

E	Reserve Account Balance	\$	4,585,783.40
F	Unpaid Primary Servicing Fees from Prior Month(s)	\$	0.00
G	Unpaid Administration fees from Prior Quarter(s)	\$	0.00
H	Unpaid Carryover Servicing Fees from Prior Quarter(s)	\$	0.00
I	Interest Due on Unpaid Carryover Servicing Fees	\$	0.00

IX. 2007-7 Waterfall for Distributions

			Remaining
			Funds Balance
A	Total Available Funds (Section III-N)	\$ 54,675,988.07	\$ 54,675,988.07
B	Primary Servicing Fees - Current Month	\$ 1,319,991.01	\$ 53,355,997.06
C	Administration Fee	\$ 20,000.00	\$ 53,335,997.06
D	Class A Noteholders' Interest Distribution Amounts		
i	Class A-1	\$ 2,920,674.21	\$ 50,415,322.85
ii	Class A-2	\$ 6,193,460.00	\$ 44,221,862.85
iii	Class A-3	\$ 2,605,064.58	\$ 41,616,798.27
iv	Class A-4	\$ 5,231,575.00	\$ 36,385,223.27
v	Total Class A Interest Distribution	\$ 16,950,773.79	
E	Class B Noteholders' Interest Distribution Amount	\$ 650,054.14	\$ 35,735,169.13
F	Class A Noteholders' Principal Distribution Amounts		
i	Class A-1	\$ 35,735,169.13	\$ 0.00
ii	Class A-2	\$ 0.00	\$ 0.00
iii	Class A-3	\$ 0.00	\$ 0.00
iv	Class A-4	\$ 0.00	\$ 0.00
v	Total Class A Principal Distribution	\$ 35,735,169.13	
G	Class B Noteholders' Principal Distribution Amount	\$ 0.00	\$ 0.00
H	Reinstate Reserve Account to the Specified Reserve Account Balance	\$ 0.00	\$ 0.00
I	Carryover Servicing Fees	\$ 0.00	\$ 0.00
J	Excess to Certificateholder	\$ 0.00	\$ 0.00
K	Waterfall Triggers		
i	Student Loan Principal Outstanding	\$ 1,748,142,767.94	
ii	Interest to be Capitalized	49,544,444.53	
iii	Reserve Account Balance (after any reinstatement)	4,494,218.03	
iv	Capitalized Interest Account Balance	0.00	
v	Pre-Funding Account Balance	0.00	
vi	Less Specified Reserve Account Balance	(4,494,218.03)	
vii	Total	\$ 1,797,687,212.47	
viii	Class A Notes Outstanding (after application of available funds)	\$ 1,743,148,975.30	
ix	Insolvency Event or Event of Default Under Indenture	N	
x	Available Funds Applied to Class A Noteholders' Distribution Amount Before Any Amounts are Applied to the Class B Noteholders' Distribution Amount (viii > vii or ix = Y)	N	
L	Has the Servicing Fee Deferral Trigger Occurred? The Servicing Fee Deferral Trigger is measured on or after 01/25/2009, and is in effect when the Trust Parity Percentage is less than 99.3%.	N	

X. 2007-7 Account Reconciliations**A Reserve Account**

i	Beginning of Period Account Balance	\$	4,585,783.40
ii	Deposits to correct Shortfall	\$	0.00
iii	Total Reserve Account Balance Available	\$	4,585,783.40
iv	Required Reserve Account Balance	\$	4,494,218.03
v	Shortfall Carried to Next Period	\$	0.00
vi	Excess Reserve - Release to Collection Account	\$	91,565.37
vii	Ending Reserve Account Balance	\$	4,494,218.03

B Supplemental Loan Purchase Account

	Supplemental Purchase Period End Date		11/23/2007
i	Beginning of Period Account Balance	\$	0.00
ii	Supplemental Loan Purchases	\$	0.00
iii	Transfers to Collection Account	\$	<u>0.00</u>
iv	Ending Balance	\$	0.00

C Prefunding Account

	Pre-Funding Period end date		12/31/2007
i	Beginning of Period Account Balance	\$	0.00
ii	Loans Funded	\$	0.00
iii	Transfers to Collection Account	\$	<u>0.00</u>
iv	Ending Balance	\$	0.00

D Capitalized Interest Account

	Capitalized Interest Account Release Date		10/27/2008
i	Beginning of Period Account Balance	\$	-
ii	Transfers to Collection Account	\$	<u>0.00</u>
iii	Ending Balance	\$	0.00

E Floor Income Rebate Account

i	Beginning of Period Account Balance	\$	5,495,462.20
ii	Deposits for the Period	\$	7,108,901.48
iii	Release to Collection Account	\$	<u>(5,495,462.20)</u>
iv	Ending Balance	\$	7,108,901.48

XI. 2007-7 Distributions

A Distribution Amounts		Class A-1	Class A-2	Class A-3	Class A-4	Class B
i	Quarterly Interest Due	\$ 2,920,674.21	\$ 6,193,460.00	\$ 2,605,064.58	\$ 5,231,575.00	\$ 650,054.14
ii	Quarterly Interest Paid	<u>2,920,674.21</u>	<u>6,193,460.00</u>	<u>2,605,064.58</u>	<u>5,231,575.00</u>	<u>650,054.14</u>
iii	Interest Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
vii	Quarterly Principal Due	\$ 36,717,713.93	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
viii	Quarterly Principal Paid	<u>35,735,169.13</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
ix	Quarterly Principal Shortfall	\$ 982,544.80	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
x	Total Distribution Amount	\$ 38,655,843.34	\$ 6,193,460.00	\$ 2,605,064.58	\$ 5,231,575.00	\$ 650,054.14

B Principal Distribution Reconciliation

i	Notes Outstanding Principal Balance	12/31/08	\$ 1,838,899,144.43
ii	Adjusted Pool Balance	12/31/08	<u>1,802,181,430.50</u>
iii	Notes Balance Exceeding Adjusted Pool (i-ii)		<u>\$ 36,717,713.93</u>
iv	Adjusted Pool Balance	9/30/08	\$ 1,838,899,144.43
v	Adjusted Pool Balance	12/31/08	<u>1,802,181,430.50</u>
vi	Current Principal Due (iv - v)		\$ 36,717,713.93
vii	Notes Issued Exceeding Adjusted Pool Balance		-
viii	Principal Distribution Amount (vi + vii)		<u>\$ 36,717,713.93</u>
ix	Principal Distribution Amount Paid		\$ 35,735,169.13
x	Principal Shortfall (viii - ix)		\$ 982,544.80
C	Total Principal Distribution		\$ 35,735,169.13
D	Total Interest Distribution		17,600,827.93
E	Total Cash Distributions		\$ 53,335,997.06

F

Note Balances		10/27/2008	Paydown Factor	01/26/2009
i	A-1 Note Balance 78444EAA7	\$ 314,403,144.43		\$ 278,667,975.30
	A-1 Note Pool Factor	0.660510808	0.075073885	0.585436923
ii	A-2 Note Balance 78444EAB5	\$ 656,000,000.00		\$ 656,000,000.00
	A-2 Note Pool Factor	1.000000000	0.000000000	1.000000000
iii	A-3 Note Balance 78444EAC3	\$ 273,000,000.00		\$ 273,000,000.00
	A-3 Note Pool Factor	1.000000000	0.000000000	1.000000000
iv	A-4 Note Balance 78444EAD1	\$ 535,481,000.00		\$ 535,481,000.00
	A-4 Note Pool Factor	1.000000000	0.000000000	1.000000000
v	B Note Balance 78444EAE9	\$ 60,015,000.00		\$ 60,015,000.00
	A-5 Note Pool Factor	1.000000000	0.000000000	1.000000000

XII. 2007-7

Historical Pool Information

	2007				
	10/1/08 - 12/31/08	7/1/08 - 9/30/08	4/1/08 - 6/30/08	1/1/08 - 3/31/08	11/8/07 - 12/31/07
Beginning Student Loan Portfolio Balance	\$ 1,777,444,808.63	\$ 1,818,033,690.45	\$ 1,842,148,047.09	\$ 1,880,732,610.33	\$ 1,459,597,401.03
Student Loan Principal Activity					
i Regular Principal Collections	\$ 29,452,420.19	\$ 31,153,781.81	\$ 25,747,542.57	\$ 47,249,452.53	\$ 29,242,497.27
ii Principal Collections from Guarantor	19,007,902.34	19,640,322.74	11,582,016.02	1,391,405.45	276,787.05
iii Principal Reimbursements	201,641.42	272,680.08	272,799.31	218,834.71	102,796.24
iv Other System Adjustments	0.00	0.00	0.00	0.00	0.00
v Total Principal Collections	\$ 48,661,963.95	\$ 51,066,784.63	\$ 37,602,357.90	\$ 48,859,692.69	\$ 29,622,080.56
Student Loan Non-Cash Principal Activity					
i Other Adjustments	\$ 395,676.59	\$ 419,265.38	\$ 215,892.85	\$ 23,133.13	\$ 16,975.75
ii Capitalized Interest	(19,755,599.85)	(10,897,168.19)	(13,703,894.11)	(10,298,262.58)	(7,366,511.27)
iii Total Non-Cash Principal Activity	\$ (19,359,923.26)	\$ (10,477,902.81)	\$ (13,488,001.26)	\$ (10,275,129.45)	\$ (7,349,535.52)
Student Loan Principal Purchases	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ (443,407,754.34)
(-) Total Student Loan Principal Activity	\$ 29,302,040.69	\$ 40,588,881.82	\$ 24,114,356.64	\$ 38,584,563.24	\$ (421,135,209.30)
Student Loan Interest Activity					
i Regular Interest Collections	\$ 6,353,870.22	\$ 6,824,608.13	\$ 7,344,968.04	\$ 7,543,022.02	\$ 3,659,116.42
ii Interest Claims Received from Guarantors	879,966.11	1,186,614.33	718,159.21	27,472.23	5,010.47
iii Collection Fees/Returned Items	7,438.15	11,783.33	14,192.18	21,987.35	8,834.67
iv Late Fee Reimbursements	231,776.71	264,728.39	268,770.02	317,532.48	132,105.10
v Interest Reimbursements	36,899.90	4,000.38	7,594.81	7,874.12	1,808.91
vi Other System Adjustments	0.00	0.00	0.00	0.00	0.00
vii Special Allowance Payments	1,352,233.25	(1,124.12)	(1,066.37)	130,449.76	0.00
viii Subsidy Payments	6,513,628.62	8,345,113.98	9,040,309.85	5,442,694.77	0.00
ix Total Interest Collections	\$ 15,375,812.96	\$ 16,635,724.42	\$ 17,392,927.74	\$ 13,491,032.73	\$ 3,806,875.57
Student Loan Non-Cash Interest Activity					
i Interest Accrual Adjustment	\$ 2,591.05	\$ 3,426.23	\$ (1,176.54)	\$ 960.63	\$ (285.78)
ii Capitalized Interest	19,755,599.85	10,897,168.19	13,703,894.11	10,298,262.58	7,366,511.27
iii Total Non-Cash Interest Adjustments	\$ 19,758,190.90	\$ 10,900,594.42	\$ 13,702,717.57	\$ 10,299,223.21	\$ 7,366,225.49
Student Loan Interest Purchases	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ (12,709,673.18)
Total Student Loan Interest Activity	\$ 35,134,003.86	\$ 27,536,318.84	\$ 31,095,645.31	\$ 23,790,255.94	\$ (1,536,572.12)
(=) Ending Student Loan Portfolio Balance	\$ 1,748,142,767.94	\$ 1,777,444,808.63	\$ 1,818,033,690.45	\$ 1,842,148,047.09	\$ 1,880,732,610.33
(+) Interest to be Capitalized	\$ 49,544,444.53	\$ 56,868,552.40	\$ 54,591,463.71	\$ 53,288,079.34	\$ 47,971,032.48
(=) TOTAL POOL	\$ 1,797,687,212.47	\$ 1,834,313,361.03	\$ 1,872,625,154.16	\$ 1,895,436,126.43	\$ 1,928,703,642.81
(+) Capitalized Interest	\$ -	\$ -	\$ 44,000,000.00	\$ 44,000,000.00	\$ 44,000,000.00
(+) Reserve Account Balance	\$ 4,494,218.03	\$ 4,585,783.40	\$ 4,681,562.89	\$ 4,738,590.32	\$ 4,821,759.11
(+) Prefunding Account balance	\$ -	\$ -	\$ -	\$ -	\$ 0.00
(=) Total Adjusted Pool	\$ 1,802,181,430.50	\$ 1,838,899,144.43	\$ 1,921,306,717.05	\$ 1,944,174,716.75	\$ 1,977,525,401.92

XIII. 2007-7			
Payment History and CPRs			
Distribution Date	Actual Pool Balances	Since Issued CPR *	
Jan-08	\$ 1,928,703,643	0.00%	
Apr-08	\$ 1,895,436,126	5.56%	
Jul-08	\$ 1,872,625,154	4.06%	
Oct-08	\$ 1,834,313,361	4.32%	
Jan-09	\$ 1,797,687,212	4.22%	

* Constant Prepayment Rate. Since Issued CPR is based on the current period's ending pool balance calculated against the period's projected pool balance as determined at the trust's statistical cutoff date.