

**SLM Student Loan Trust 2007-7**

**Quarterly Servicing Report**

**Distribution Date 07/25/2017**

**Collection Period 04/01/2017 - 06/30/2017**

Navient Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Deutsche Bank National Trust Company - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Eligible Lender Trustee*

Navient Investment Corp. - *Excess Distribution Certificateholder*

I. Deal Parameters

A Student Loan Portfolio Characteristics

	11/08/2007	03/31/2017	06/30/2017
Principal Balance	\$ 1,459,597,401.03	\$ 512,058,195.01	\$ 490,855,893.01
Interest to be Capitalized Balance	36,248,191.55	3,891,179.70	3,663,493.05
Pool Balance	<u>\$ 1,495,845,592.58</u>	<u>\$ 515,949,374.71</u>	<u>\$ 494,519,386.06</u>
Capitalized Interest Account Balance	\$ 44,000,000.00	\$ -	\$ -
Prefunding Account	\$ 449,307,058.00	\$ -	\$ -
Specified Reserve Account Balance	4,879,042.00	- N/A -	- N/A -
<b>Adjusted Pool <sup>(1)</sup></b>	<b>\$ 1,994,031,692.58</b>	<b>\$ 515,949,374.71</b>	<b>\$ 494,519,386.06</b>
Weighted Average Coupon (WAC)	7.09%	5.52%	5.52%
Weighted Average Remaining Term	125.04	124.04	124.77
Number of Loans	421,432	127,407	121,674
Number of Borrowers	214,384	63,651	60,677
Aggregate Outstanding Principal Balance - Tbill		\$ 36,256,386.72	\$ 34,705,538.10
Aggregate Outstanding Principal Balance - LIBOR		\$ 479,692,987.99	\$ 459,813,847.96
Pool Factor		0.264370217	0.253389584
Since Issued Constant Prepayment Rate		(3.41)%	(4.24)%

<sup>(1)</sup> The Specified Reserve Account balance is included in the Adjusted Pool until the Pool Balance is less than or equal to 40% of the original pool.

B Debt Securities

Debt Securities	Cusip/Isin	04/25/2017	07/25/2017
A4	78444EAD1	\$ 455,934,374.71	\$ 434,504,386.06
B	78444EAE9	\$ 60,015,000.00	\$ 60,015,000.00

C Account Balances

	04/25/2017	07/25/2017
Reserve Account Balance	\$ 1,951,617.00	\$ 1,951,617.00
Capitalized Interest Account Balance	\$ -	\$ -
Floor Income Rebate Account	\$ 3,231,451.32	\$ 2,912,211.89
Supplemental Loan Purchase Account	\$ -	\$ -
Prefunding Account	\$ -	\$ -

D Asset / Liability

	04/25/2017	07/25/2017
Adjusted Pool Balance + Supplemental Loan Purchase/Pre-funding Accounts	\$ 515,949,374.71	\$ 494,519,386.06
Total Notes	\$ 515,949,374.71	\$ 494,519,386.06
Difference	\$ -	\$ -
Parity Ratio	1.00000	1.00000

II. Trust Activity 04/01/2017 through 06/30/2017

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	9,264,030.22
	Guarantor Principal	5,306,068.12
	Consolidation Activity Principal	10,255,173.14
	Seller Principal Reimbursement	-
	Servicer Principal Reimbursement	(7,092.26)
	Rejected Claim Repurchased Principal	6,793.88
	Other Principal Deposits	79,569.85
	<b>Total Principal Receipts</b>	<b>\$ 24,904,542.95</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	2,341,513.21
	Guarantor Interest	134,195.57
	Consolidation Activity Interest	184,848.48
	Special Allowance Payments	245,599.44
	Interest Subsidy Payments	499,852.83
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	10,123.95
	Rejected Claim Repurchased Interest	619.77
	Other Interest Deposits	139,024.21
	<b>Total Interest Receipts</b>	<b>\$ 3,555,777.46</b>
<b>C</b>	<b>Reserves in Excess of Requirement</b>	<b>\$ -</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 41,075.85</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ -</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ -</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ -</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ -</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 3,231,451.32</b>
<b>J</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>K</b>	<b>Funds Released from Capitalized Interest Account</b>	<b>0.00</b>
<b>L</b>	<b>Less: Funds Previously Remitted:</b>	
	Servicing Fees to Servicer	\$(762,816.51)
	Floor Income Rebate Fees to Dept. of Education	\$(3,228,909.14)
	Funds Allocated to the Floor Income Rebate Account	\$(2,912,211.89)
<b>M</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 24,828,910.04</b>
<b>N</b>	Non-Cash Principal Activity During Collection Period	\$(3,702,240.95)
<b>O</b>	Non-Reimbursable Losses During Collection Period	\$ 114,866.37
<b>P</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 90,189.51
<b>Q</b>	Aggregate Loan Substitutions	\$ -

**III. 2007-7 Portfolio Characteristics**

		06/30/2017				03/31/2017			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	IN SCHOOL	4.89%	414	\$1,809,831.83	0.369%	4.86%	475	\$2,050,622.94	0.400%
	GRACE	5.66%	133	\$708,778.06	0.144%	5.55%	163	\$814,729.15	0.159%
	DEFERMENT	5.27%	11,103	\$43,705,783.41	8.904%	5.23%	12,176	\$46,850,773.63	9.150%
REPAYMENT:	CURRENT	5.52%	81,264	\$304,348,370.76	62.004%	5.52%	85,907	\$322,578,975.75	62.997%
	31-60 DAYS DELINQUENT	5.57%	5,035	\$22,866,011.67	4.658%	5.74%	3,173	\$14,601,373.54	2.852%
	61-90 DAYS DELINQUENT	5.55%	2,652	\$12,184,698.27	2.482%	5.67%	2,127	\$9,721,782.60	1.899%
	91-120 DAYS DELINQUENT	5.52%	1,182	\$5,230,454.71	1.066%	5.53%	1,479	\$6,870,890.08	1.342%
	> 120 DAYS DELINQUENT	5.61%	4,422	\$19,758,113.10	4.025%	5.56%	4,511	\$20,838,461.19	4.070%
	FORBEARANCE	5.67%	14,913	\$77,987,636.38	15.888%	5.62%	16,611	\$84,216,496.99	16.447%
	CLAIMS IN PROCESS	5.49%	550	\$2,235,459.75	0.455%	5.12%	783	\$3,507,226.64	0.685%
	AGED CLAIMS REJECTED	3.45%	6	\$20,755.07	0.004%	6.80%	2	\$6,862.50	0.001%
<b>TOTAL</b>			<b>121,674</b>	<b>\$490,855,893.01</b>	<b>100.00%</b>		<b>127,407</b>	<b>\$512,058,195.01</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

IV. 2007-7 Portfolio Characteristics (cont'd)

	06/30/2017	03/31/2017
Pool Balance	\$494,519,386.06	\$515,949,374.71
Outstanding Borrower Accrued Interest	\$10,074,539.31	\$10,200,502.40
Borrower Accrued Interest to be Capitalized	\$3,663,493.05	\$3,891,179.70
Borrower Accrued Interest >30 Days Delinquent	\$1,528,606.01	\$1,403,750.08
Total # Loans	121,674	127,407
Total # Borrowers	60,677	63,651
Weighted Average Coupon	5.52%	5.52%
Weighted Average Remaining Term	124.77	124.04
Non-Reimbursable Losses	\$114,866.37	\$115,919.43
Cumulative Non-Reimbursable Losses	\$11,062,124.92	\$10,947,258.55
Since Issued Constant Prepayment Rate (CPR)	-4.24%	-3.41%
Loan Substitutions	\$-	\$-
Cumulative Loan Substitutions	\$-	\$-
Rejected Claim Repurchases	\$7,413.65	\$21,968.95
Cumulative Rejected Claim Repurchases	\$3,679,572.41	\$3,672,158.76
Unpaid Primary Servicing Fees	\$-	\$-
Unpaid Administration Fees	\$-	\$-
Unpaid Carryover Servicing Fees	\$-	\$-
Note Principal Shortfall	\$-	\$-
Note Interest Shortfall	\$-	\$-
Unpaid Interest Carryover	\$-	\$-
Non-Cash Principal Activity - Capitalized Interest	\$3,824,201.52	\$4,068,357.16
Borrower Interest Accrued	\$6,364,942.46	\$6,556,561.48
Interest Subsidy Payments Accrued	\$474,770.52	\$505,086.86
Special Allowance Payments Accrued	\$342,036.24	\$246,388.60

V. 2007-7 Portfolio Statistics by School and Program

A	LOAN TYPE	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
	- GSL <sup>(1)</sup> - Subsidized	5.20%	67,335	\$ 199,910,016.05	40.727%
	- GSL - Unsubsidized	5.46%	50,244	249,734,900.87	50.877%
	- PLUS <sup>(2)</sup> Loans	7.59%	3,850	39,633,243.99	8.074%
	- SLS <sup>(3)</sup> Loans	3.80%	245	1,577,732.10	0.321%
	- Consolidation Loans	0.00%	0	0.00	0.000%
	<b>Total</b>	<b>5.52%</b>	<b>121,674</b>	<b>\$ 490,855,893.01</b>	<b>100.000%</b>

  

B	SCHOOL TYPE	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
	- Four Year	5.55%	100,440	\$ 434,161,496.22	88.450%
	- Two Year	5.30%	17,895	47,708,494.73	9.719%
	- Technical	5.44%	3,337	8,981,886.50	1.830%
	- Other	3.21%	2	4,015.56	0.001%
	<b>Total</b>	<b>5.52%</b>	<b>121,674</b>	<b>\$ 490,855,893.01</b>	<b>100.000%</b>

\*Percentages may not total 100% due to rounding.

<sup>(1)</sup> Guaranteed Stafford Loan

<sup>(2)</sup> Parent Loans for Undergraduate Students

<sup>(3)</sup> Supplemental Loans to Students. The Unsubsidized Stafford Loan program replaced the SLS program on July 1, 1994.

**VI. 2007-7 Waterfall for Distributions**

	Paid	Remaining Funds Balance
<b>Total Available Funds</b>		<b>\$ 24,828,910.04</b>
A Primary Servicing Fee	\$ 373,306.17	\$ 24,455,603.87
B Administration Fee	\$ 20,000.00	\$ 24,435,603.87
C Class A Noteholders' Interest Distribution Amount	\$ 1,712,869.71	\$ 22,722,734.16
D Class B Noteholders' Interest Distribution Amount	\$ 289,182.31	\$ 22,433,551.85
E Class A Noteholders' Principal Distribution Amount	\$ 21,429,988.65	\$ 1,003,563.20
F Class B Noteholders' Principal Distribution Amount	\$ -	\$ 1,003,563.20
G Reserve Account Reinstatement	\$ -	\$ 1,003,563.20
H Carryover Servicing Fee	\$ -	\$ 1,003,563.20
I Excess Distribution Certificateholder	\$ 1,003,563.20	\$ -

\* In the event the trust student loans are not sold on the trust auction date, on each subsequent distribution date on which the Pool Balance is equal to 10% or less of the initial Pool Balance, accelerated payments of principal on the notes will be made in place of payments to the excess distribution certificateholder.

**Waterfall Triggers**

A Student Loan Principal Outstanding	\$ 490,855,893.01
B Interest to be Capitalized	\$ 3,663,493.05
C Pre-Funding Account Balance	\$ -
D Capitalized Interest Account Balance	\$ -
E Reserve Account Balance (after any reinstatement)	\$ 1,951,617.00
F Total	\$ 496,471,003.06
G Less: Specified Reserve Account Balance	\$(1,951,617.00)
H Total	\$ 494,519,386.06
I Class A Notes Outstanding (after application of available funds)	\$ 434,504,386.06
J Insolvency Event or Event of Default Under Indenture	N
K Available Funds Applied to Class A Noteholders' Distribution Amount Before Any Amounts are Applied to the Class B Noteholders' Distribution Amount (I>H or J=Y)	N
<b>Has the Servicing Fee Deferral Trigger Occurred?</b>	<b>N</b>

The Servicing Fee Deferral Trigger is measured on or after 01/25/2009 and is in effect when the Trust Parity Percentage is less than 99.3%

**VII. 2007-7 Distributions**
**Distribution Amounts**

	<b>A4</b>	<b>B</b>
Cusip/Isin	78444EAD1	78444EAE9
Beginning Balance	\$ 455,934,374.71	\$ 60,015,000.00
Index	LIBOR	LIBOR
Spread/Fixed Rate	0.33%	0.75%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	4/25/2017	4/25/2017
Accrual Period End	7/25/2017	7/25/2017
Daycount Fraction	0.25277778	0.25277778
Interest Rate*	1.48622%	1.90622%
Accrued Interest Factor	0.003756834	0.004818501
Current Interest Due	\$ 1,712,869.71	\$ 289,182.31
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -
Total Interest Due	\$ 1,712,869.71	\$ 289,182.31
Interest Paid	\$ 1,712,869.71	\$ 289,182.31
Interest Shortfall	\$ -	\$ -
Carryover Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -
Current Interest Carryover Due	\$ -	\$ -
Interest Carryover Paid	\$ -	\$ -
Unpaid Interest Carryover	\$ -	\$ -
Principal Paid	\$21,429,988.65	\$ -
Ending Principal Balance	\$ 434,504,386.06	\$ 60,015,000.00
Paydown Factor	0.040020073	0.000000000
Ending Balance Factor	0.811428204	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www.navient.com/about/investors/data/abrate.txt>.



**VIII. 2007-7 Reconciliations**

<b>A</b>	<b>Principal Distribution Reconciliation</b>	
	Prior Adjusted Pool Balance	\$ 515,949,374.71
	Current Adjusted Pool Balance	\$ 494,519,386.06
	Current Principal Due	\$ 21,429,988.65
	Principal Shortfall from Previous Collection Period	\$ -
	Principal Distribution Amount	<u>\$ 21,429,988.65</u>
	Principal Paid	\$ 21,429,988.65
	Principal Shortfall	\$ -
<b>B</b>	<b>Reserve Account Reconciliation</b>	
	Beginning Period Balance	\$ 1,951,617.00
	Reserve Funds Utilized	0.00
	Reserve Funds Reinstated	0.00
	Balance Available	<u>\$ 1,951,617.00</u>
	Required Reserve Acct Balance	\$ 1,951,617.00
	Release to Collection Account	\$ -
	Ending Reserve Account Balance	\$ 1,951,617.00
<b>C</b>	<b>Capitalized Interest Account</b>	
	Beginning Period Balance	\$ -
	Transfers to Collection Account	\$ -
	Ending Balance	\$ -
<b>D</b>	<b>Floor Income Rebate Account</b>	
	Beginning Period Balance	\$ 3,231,451.32
	Deposits for the Period	\$ 2,912,211.89
	Release to Collection Account	\$(3,231,451.32)
	Ending Balance	\$ 2,912,211.89
<b>E</b>	<b>Supplemental Purchase Account</b>	
	Beginning Period Balance	\$ -
	Supplemental Loan Purchases	\$ -
	Transfers to Collection Account	\$ -
	Ending Balance	\$ -
<b>F</b>	<b>Prefunding Account</b>	
	Beginning Period Balance	\$ -
	Loans Funded	\$ -
	Transfers to Collection Account	\$ -
	Ending Balance	\$ -