

SLM Student Loan Trust 2007-5

Quarterly Servicing Report

Distribution Date 01/25/2008
Collection Period 10/01/2007 - 12/31/2007

SLM Funding LLC - *Depositor*
Sallie Mae Inc. - *Servicer and Administrator*
Deutsche Bank - *Indenture Trustee*
Bank of New York Trust Company, N.A. - *Eligible Lender Trustee*
Southwest Student Services Corp - *Excess Distribution Certificateholder*

I. 2007-5 Deal Parameters

Student Loan Portfolio Characteristics		09/30/2007	Activity	12/31/2007
A	i Portfolio Balance	\$ 2,424,009,107.92	\$ (23,887,679.32)	\$ 2,400,121,428.60
	ii Interest to be Capitalized	5,695,993.66		8,768,540.02
	iii Total Pool	\$ 2,429,705,101.58		\$ 2,408,889,968.62
	iv Capitalized Interest	85,000,000.00		85,000,000.00
	v Add-on Consolidation Loan Account Balance	2,515,628.25		4,696.31
	vi Prefunding Account	0.00		0.00
	vii Specified Reserve Account Balance	6,080,551.82		6,022,224.92
	viii Total Adjusted Pool	\$ 2,523,301,281.65		\$ 2,499,916,889.85
B	i Weighted Average Coupon (WAC)	6.250%		6.252%
	ii Weighted Average Remaining Term	271.70		270.42
	iii Number of Loans	155,530		153,457
	iv Number of Borrowers	92,115		90,808
	v Aggregate Outstanding Principal Balance - T-Bill	\$ 0.00		\$ 2,515
	vi Aggregate Outstanding Principal Balance - T-bill--Other *	\$ 14,073,214		\$ 14,060,743
	vii Aggregate Outstanding Principal Balance - Commercial Paper	\$ 2,415,631,888		\$ 2,394,826,711
	viii Pool Factor	0.972888292		0.963557866

Notes		Spread	Exchange Ratio	Balance 10/25/2007	Balance 01/25/2008
C	i A-1 Notes 78443F AA5	-0.010%	1.00000	\$ 174,113,213.21	\$ 141,527,414.98
	ii A-2 Notes 78443F AB3	0.000%	1.00000	\$ 201,000,000.00	\$ 201,000,000.00
	iii A-3 Notes 78443F AC1	0.030%	1.00000	\$ 313,000,000.00	\$ 313,000,000.00
	iv A-4 Notes 78443F AD9	0.060%	1.00000	\$ 286,000,000.00	\$ 286,000,000.00
	v A-5 Notes 78443F AE7	0.080%	1.00000	\$ 342,000,000.00	\$ 342,000,000.00
	vi A-6 Notes 78443F AF4	0.110%	1.00000	\$ 1,149,512,000.00	\$ 1,149,512,000.00
	vii B-1 Notes 78443F AG2	0.140%	1.00000	\$ 37,538,000.00	\$ 37,538,000.00
	ix B-2 Notes 78443F AJ6	Auction	1.00000	\$ 40,200,000.00	\$ 40,200,000.00

Reserve Account		10/25/2007	1/25/2008
D	i Required Reserve Acct Deposit (%)	0.25%	0.25%
	ii Reserve Acct Initial Deposit (\$)	\$ 0.00	\$ 0.00
	iii Specified Reserve Acct Balance (\$)	\$ 6,080,551.82	\$ 6,022,224.92
	iv Reserve Account Floor Balance (\$)	\$ 3,750,000.00	\$ 3,750,000.00
	v Current Reserve Acct Balance (\$)	\$ 6,080,551.82	\$ 6,022,224.92

Other Accounts		10/25/2007	1/25/2008
E	i Supplemental Loan Purchase Account	\$ 0.00	\$ 0.00
	ii Prefunding Account	\$ 0.00	\$ 0.00
	iii Add-on Consolidation Loan Account	\$ 2,515,628.25	\$ 4,696.31
	iv Capitalized Interest Account	\$ 85,000,000.00	\$ 85,000,000.00
	v Future Distribution Account	\$ 12,655,390.97	\$ 11,495,071.88
	vi Floor Income Rebate Account	\$ 63,897.15	\$ 396,810.69

Asset/Liability		10/25/2007	1/25/2008
F	i Total Adjusted Pool + Supplemental Loan Purchase/Pre-funding Acct	\$ 2,523,301,281.65	\$ 2,499,916,889.85
	ii Total Outstanding Balance Notes (converted to USD)	\$ 2,543,363,213.21	\$ 2,510,777,414.98
	iii Difference	\$ (20,061,931.56)	\$ (10,860,525.13)
	iv Parity Ratio	0.99211	0.99567

* Please see pg A-2 of Annex A in the prospectus supplement for more information on the "T-Bill--Other" designation.

II. 2007-5		Transactions from:	10/01/2007	through:	12/31/2007
A	Student Loan Principal Activity				
i	Regular Principal Collections	\$			34,984,099.54
ii	Principal Collections from Guarantor				1,423,521.95
iii	Principal Reimbursements				2,453,498.51
iv	Other System Adjustments				0.00
v	Total Principal Collections	\$			38,861,120.00
B	Student Loan Non-Cash Principal Activity				
i	Other Adjustments	\$			5,595.98
ii	Capitalized Interest				(12,541,839.67)
iii	Total Non-Cash Principal Activity	\$			(12,536,243.69)
C	Student Loan Principal Purchases	\$			(2,437,196.99)
D	Total Student Loan Principal Activity	\$			23,887,679.32
E	Student Loan Interest Activity				
i	Regular Interest Collections	\$			21,750,316.68
ii	Interest Claims Received from Guarantors				25,616.38
iii	Collection Fees/Returned Items				602.04
iv	Late Fee Reimbursements				225,028.43
v	Interest Reimbursements				26,749.52
vi	Other System Adjustments				0.00
vii	Special Allowance Payment				8,335,544.35
viii	Subsidy Payments				1,960,258.97
ix	Total Interest Collections	\$			32,324,116.37
F	Student Loan Non-Cash Interest Activity				
i	Interest Accrual Adjustment	\$			(6,389.41)
ii	Capitalized Interest				12,541,839.67
iii	Total Non-Cash Interest Adjustments	\$			12,535,450.26
G	Student Loan Interest Purchase:	\$			0.00
H	Total Student Loan Interest Activity	\$			44,859,566.63
I	Non-Reimbursable Losses During Collection Period	\$			0.00
J	Cumulative Non-Reimbursable Losses to Date	\$			0.00

III. 2007-5 Collection Account Activity		10/01/2007	through	12/31/2007
A	Principal Collections			
i	Principal Payments Received		\$	15,162,896.24
ii	Consolidation Principal Payments			21,244,725.25
iii	Reimbursements by Seller			0.00
iv	Borrower Benefits Reimbursements			482,202.65
v	Reimbursements by Servicer			(8,770.60)
vi	Re-purchased Principal			1,980,066.46
vii	Total Principal Collection:		\$	38,861,120.00
B	Interest Collections			
i	Interest Payments Received		\$	31,886,687.76
ii	Consolidation Interest Payments			185,048.62
iii	Reimbursements by Seller			0.00
iv	Borrower Benefits Reimbursements			0.00
v	Reimbursements by Servicer			684.46
vi	Re-purchased Interest			26,065.06
vii	Collection Fees/Return Items			602.04
viii	Late Fees			225,028.43
ix	Total Interest Collections		\$	32,324,116.37
C	Other Reimbursements		\$	946,619.29
D	Reserves in Excess of the Requirement		\$	58,326.90
E	Administrator Account Investment Income		\$	0.00
F	Investment Earnings for Period in Trust Accounts		\$	1,926,288.55
G	Funds borrowed during previous distribution		\$	0.00
H	Funds borrowed from subsequent distribution		\$	0.00
I	Excess Transferred from Supplemental Loan Purchase Account		\$	0.00
J	Excess Transferred from Add-on Consolidation Loan Account		\$	0.00
K	Excess Transferred from Pre-Funding Account		\$	0.00
L	Funds Released from Capitalized Interest Account		\$	0.00
M	Initial Deposits into Collection Account		\$	0.00
	TOTAL AVAILABLE FUNDS		\$	74,116,471.11
	LESS FUNDS PREVIOUSLY REMITTED/SET ASIDE:			
	i Servicing Fees to Servicer		\$	0.00
	ii Floor Income Rebate Fees to Dept. of Education		\$	(66,584.96)
	iii Consolidation Loan Rebate Fees to Dept. of Education		\$	(6,379,991.03)
	iv Funds Allocated to the Future Distribution Account		\$	(34,903,691.03)
	v Funds Released from the Future Distribution Account		\$	33,680,874.37
	vi Funds Allocated to the Floor Income Rebate Account		\$	(396,810.69)
	vii Funds Released from the Floor Income Rebate Account		\$	63,897.15
N	NET AVAILABLE FUNDS		\$	66,114,164.92
O	Servicing Fees Due for Current Period		\$	300,296.55
P	Carryover Servicing Fees Due		\$	0.00
Q	Administration Fees Due		\$	20,000.00
R	Total Fees Due for Period		\$	320,296.55

IV. 2007-5 Future Distribution Account Activity

A Account Reconciliation

i	Beginning Balance	10/25/2007	\$	12,655,390.97
ii	Total Allocations for Distribution Period (to future distribution account)		\$	22,248,300.06
iii	Total Payments for Distribution Period (from future distribution account)		\$	(1,222,816.66)
iv	Adjustment for Rounding		\$	0.00
v	Funds Released to the Collection Account (from future distribution account)		\$	(33,680,874.37)
vi	Total Balance Prior to Current Month Allocations		\$	<u>0.00</u>
vii	Ending Balance	01/25/2008	\$	11,495,071.88

B Monthly Allocations to the Future Distribution Account

	Monthly Allocation Date	10/25/2007		
i	Primary Servicing Fees		\$	303,001.14
ii	Administration fees			6,666.67
iii	Broker Dealer and Auction Agent Fees			5,663.73
iv	Interest Accrued on the Notes			12,340,059.43
v	Total Allocations		\$	<u>12,655,390.97</u>

	Monthly Allocation Date	11/27/2007		
i	Primary Servicing Fees		\$	301,496.72
ii	Administration fees			6,666.67
iii	Broker Dealer and Auction Agent Fees			5,309.75
iv	Interest Accrued on the Notes			10,815,464.48
v	Total Allocations		\$	<u>11,128,937.62</u>

	Monthly Allocation Date	12/25/2007		
i	Primary Servicing Fees		\$	300,296.55
ii	Administration fees			6,666.67
iii	Broker Dealer and Auction Agent Fees			5,309.75
iv	Interest Accrued on the Notes			10,807,089.47
v	Total Allocations		\$	<u>11,119,362.44</u>

C Total Future Distribution Account Deposits Previously Allocated

\$ 34,903,691.03

D Current Month Allocations

01/25/2008

i	Primary Servicing Fees		\$	300,015.18
ii	Administration fees			6,666.67
iii	Broker Dealer and Auction Agent Fees			5,486.74
iv	Interest Accrued on the Class A Notes			11,182,903.29
v	Allocations on the Distribution Date		\$	<u>11,495,071.88</u>

A Auction Rate Securities - Payments During Distribution Period

i	Payment Date *	Security Description	Interest Rate	No. of Days	Start Date	End Date	Interest Payment	Broker/Dealer Fees	Auction Agent Fees
	11/02/2007	SLM 2007-5 B-2	6.600000%	28	10/05/2007	11/02/2007	\$207,923.33	\$4,690.00	\$265.77
	11/30/2007	SLM 2007-5 B-2	6.650000%	28	11/02/2007	11/30/2007	\$196,980.00	\$4,690.00	\$265.77
	12/28/2007	SLM 2007-5 B-2	6.350000%	28	11/30/2007	12/28/2007	\$198,543.33	\$4,690.00	\$265.77
	01/25/2008	SLM 2007-5 B-2	6.800000%	28	12/28/2007	01/25/2008	\$212,613.33	\$4,690.00	\$265.77

* The record date for an auction rate security is two New York business days prior to the payment date.

ii	Auction Rate Note Interest Paid During Distribution Period	\$	816,059.99
iii	Broker/Dealer Fees Paid During Distribution Period 10/25/2007 - 01/25/2008		18,760.00
iv	Auction Agent Fees Paid During Distribution Period 10/25/2007 - 01/25/2008		1,063.08
v	Primary Servicing Fees Remitted to the Servicer 10/25/2007 - 01/25/2008		<u>604,502.69</u>
vi	Total	\$	1,440,385.76
	- Less: Auction Rate Security Interest Payments due on the Distribution Date	\$	(212,613.33)
	- Less: Auction Rate Security Broker Dealer Fees due on the Distribution Date	\$	(4,690.00)
	- Less: Auction Rate Security Auction Agent Fees due on the Distribution Date	\$	(265.77)

B **Total Payments Out of Future Distribution Account During Distribution Period** **\$ 1,222,816.66**

C **Funds Released to Collection Account** **\$ 33,680,874.37**

D **Auction Rate Student Loan Rates**

Oct-07	Nov-07	Dec-07
6.813%	6.810%	6.806%

VI. 2007-5 Portfolio Characteristics

STATUS	Weighted Avg Coupon		# of Loans		% *		Principal Amount		% *	
	09/30/2007	12/31/2007	09/30/2007	12/31/2007	09/30/2007	12/31/2007	09/30/2007	12/31/2007	09/30/2007	12/31/2007
INTERIM:										
In School										
Current	0.000%	0.000%	0	0	0.000%	0.000%	\$ 0.00	\$ 0.00	0.000%	0.000%
Grace										
Current	0.000%	0.000%	0	0	0.000%	0.000%	0.00	0.00	0.000%	0.000%
TOTAL INTERIM	0.000%	0.000%	0	0	0.000%	0.000%	\$ 0.00	\$ 0.00	0.000%	0.000%
REPAYMENT										
Active										
Current	6.384%	6.361%	97,396	90,491	62.622%	58.968%	\$ 1,472,606,195.13	\$ 1,370,573,918.38	60.751%	57.104%
31-60 Days Delinquent	6.516%	6.455%	17,660	5,296	11.355%	3.451%	247,227,848.86	76,051,061.42	10.199%	3.169%
61-90 Days Delinquent	6.289%	6.529%	2,404	2,083	1.546%	1.357%	34,996,306.23	25,185,364.49	1.444%	1.049%
91-120 Days Delinquent	5.269%	6.710%	331	3,438	0.213%	2.240%	5,467,257.47	41,272,731.33	0.226%	1.720%
> 120 Days Delinquent	4.947%	6.515%	339	6,341	0.218%	4.132%	5,543,737.81	77,171,623.73	0.229%	3.215%
Deferment										
Current	5.680%	5.758%	26,749	28,533	17.199%	18.593%	442,983,137.46	476,737,239.43	18.275%	19.863%
Forbearance										
Current	6.261%	6.337%	10,612	17,182	6.823%	11.197%	214,666,684.80	331,252,349.58	8.856%	13.801%
TOTAL REPAYMENT	6.251%	6.254%	155,491	153,364	99.975%	99.939%	\$ 2,423,491,167.76	\$ 2,398,244,288.36	99.979%	99.922%
Claims in Process (1)	6.152%	5.877%	39	93	0.025%	0.061%	\$ 517,940.16	\$ 1,877,140.24	0.021%	0.078%
Aged Claims Rejected (2)	0.000%	0.000%	0	0	0.000%	0.000%	\$ 0.00	\$ 0.00	0.000%	0.000%
GRAND TOTAL	6.250%	6.252%	155,530	153,457	100.000%	100.000%	\$ 2,424,009,107.92	\$ 2,400,121,428.60	100.000%	100.000%

(1) Claims filed and unpaid; includes claims rejected aged less than 6 mont

(2) Claims rejected (subject to cure) aged 6 months or more; also includes claims deemed incurable pending repurch

*Percentages may not total 100% due to rounding.

VII. 2007-5		Interest Accruals	
A	Borrower Interest Accrued During Collection Period	\$	34,695,419.00
B	Interest Subsidy Payments Accrued During Collection Period		3,051,877.77
C	Special Allowance Payments Accrued During Collection Period		8,273,323.18
D	Investment Earnings Accrued for Collection Period (TRUST ACCOUNTS)		1,926,288.55
E	Investment Earnings (ADMINISTRATOR ACCOUNTS)		0.00
F	Consolidation Loan Rebate Fees		(6,379,991.03)
G	Net Expected Interest Collections	\$	41,566,917.47

VIII. 2007-5		Accrued Interest Factors				
		Accrued Int Factor	Accrual Period	Record Date (Days Prior to Distribution Date)	Rate *	Index
A	Class A-1 Interest Rate	0.012966250	10/25/2007 - 01/25/2008	1 NY Business Day	5.07375%	LIBOR
B	Class A-2 Interest Rate	0.012991806	10/25/2007 - 01/25/2008	1 NY Business Day	5.08375%	LIBOR
C	Class A-3 Interest Rate	0.013068472	10/25/2007 - 01/25/2008	1 NY Business Day	5.11375%	LIBOR
D	Class A-4 Interest Rate	0.013145139	10/25/2007 - 01/25/2008	1 NY Business Day	5.14375%	LIBOR
F	Class A-5 Interest Rate	0.013196250	10/25/2007 - 01/25/2008	1 NY Business Day	5.16375%	LIBOR
G	Class A-6 Interest Rate	0.013272917	10/25/2007 - 01/25/2008	1 NY Business Day	5.19375%	LIBOR
H	Class B-1 Interest Rate	0.013349583	10/25/2007 - 01/25/2008	1 NY Business Day	5.22375%	LIBOR
I	Class B-2 Interest Rate	0.017377778	12/28/07 - 01/25/2008	1 NY Business Day	6.80000%	Auction Rate

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.salliemae.com/salliemae/investor/slmtrust/extracts/abrate.txt>

IX. 2007-5 Inputs From prior Period 09/30/2007

A	Total Student Loan Pool Outstanding		
i	Portfolio Balance	\$	2,424,009,107.92
ii	Interest To Be Capitalized		5,695,993.66
iii	Total Pool	\$	2,429,705,101.58
iv	Capitalized Interest		85,000,000.00
v	Prefunding Account Balance		0.00
vi	Add-on Consolidation Loan Account Balance		2,515,628.25
vii	Specified Reserve Account Balance		6,080,551.82
viii	Total Adjusted Pool	\$	2,523,301,281.65
B	Total Note Factor		0.981519812
C	Total Note Balance	\$	2,543,363,213.21

D	Note Balance	10/25/2007	Class A-1	Class A-2	Class A-3	Class A-4	Class A-5	Class A-6	Class B-1	Class B-2
i	Current Factor		0.784293753	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000
ii	Expected Note Balance	\$	174,113,213.21	\$ 201,000,000.00	\$ 313,000,000.00	\$ 286,000,000.00	\$ 342,000,000.00	\$ 1,149,512,000.00	\$ 37,538,000.00	\$ 40,200,000.00
iii	Note Principal Shortfall	\$	20,061,931.56	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
iv	Interest Shortfall	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
v	Interest Carryover	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00

E	Reserve Account Balance	\$	6,080,551.82
F	Unpaid Primary Servicing Fees from Prior Month(s)	\$	0.00
G	Unpaid Administration fees from Prior Quarter(s)	\$	0.00
H	Unpaid Carryover Servicing Fees from Prior Quarter(s)	\$	0.00
I	Interest Due on Unpaid Carryover Servicing Fee	\$	0.00

X. 2007-5		Waterfall for Distributions		Remaining
				<u>Funds Balance</u>
A	Total Available Funds (Section III-N)	\$	66,114,164.92	\$ 66,114,164.92
B	Primary Servicing Fees - Current Month	\$	300,296.55	\$ 65,813,868.37
C	Administration Fee	\$	20,000.00	\$ 65,793,868.37
D	Broker/Dealer Fees Due 01/25/2008	\$	4,690.00	\$ 65,789,178.37
	Auction Agent Fees Due 01/25/2008	\$	265.77	\$ 65,788,912.60
E	Class A Noteholders' Interest Distribution Amounts			
i	Class A-1	\$	2,257,595.45	\$ 63,531,317.15
ii	Class A-2	\$	2,611,352.92	\$ 60,919,964.23
iii	Class A-3	\$	4,090,431.81	\$ 56,829,532.42
iv	Class A-4	\$	3,759,509.72	\$ 53,070,022.70
vi	Class A-5	\$	4,513,117.50	\$ 48,556,905.20
vii	Class A-6	\$	15,257,376.98	\$ 33,299,528.22
viii	Total Class A Interest Distribution	\$	32,489,384.38	
F	Class B Noteholders' Interest Distribution Amount			
i	Class B-1	\$	501,116.66	\$ 32,798,411.56
iii	Class B-2	\$	212,613.33	\$ 32,585,798.23
iv	Total Class B Interest Distribution	\$	713,729.99	
G	Class A Noteholders' Principal Distribution Amounts			
i	Class A-1	\$	32,585,798.23	\$ 0.00
ii	Class A-2	\$	0.00	\$ 0.00
iii	Class A-3	\$	0.00	\$ 0.00
iv	Class A-4	\$	0.00	\$ 0.00
vi	Class A-5	\$	0.00	\$ 0.00
vii	Class A-6	\$	0.00	\$ 0.00
viii	Total Class A Principal Distribution	\$	32,585,798.23	
H	Class B Noteholders' Principal Distribution Amount			
i	Class B-1	\$	0.00	\$ 0.00
iii	Class B-2	\$	0.00	\$ 0.00
iv	Total Class B Principal Distribution	\$	0.00	
I	Reinstate Reserve Account to the Specified Reserve Account Balance	\$	0.00	\$ 0.00
J	Carryover Servicing Fees	\$	0.00	\$ 0.00
K	ARS Noteholders Carryover Amounts	\$	0.00	\$ 0.00
L	Excess to Certificateholder	\$	0.00	\$ 0.00

XI. 2007-5 Account Reconciliations**A Reserve Account**

i	Initial Deposit	\$	6,080,551.82
ii	Deposits to correct Shortfall	\$	0.00
iii	Total Reserve Account Balance Available	\$	6,080,551.82
iv	Required Reserve Account Balance	\$	6,022,224.92
v	Shortfall Carried to Next Period	\$	0.00
vi	Excess Reserve - Release to Collection Account	\$	58,326.90
vii	Ending Reserve Account Balance	\$	6,022,224.92

B Supplemental Loan Purchase Account

Supplemental Purchase Period End Date			08/02/2007
i	Initial Deposit	\$	0.00
ii	Supplemental Loan Purchases	\$	0.00
iii	Transfers to Collection Account	\$	0.00
iv	Ending Balance	\$	0.00

C Prefunding Account

Pre-Funding Period end date			09/30/2007
i	Beginning Balance	\$	0.00
ii	Loans Funded	\$	0.00
iii	Transfers to Collection Account	\$	0.00
iv	Ending Balance	\$	0.00

D Add-on Consolidation Loan Account

Consolidation Loan Add-on Period end date			03/31/2008
i	Initial Deposit	\$	2,515,628.25
ii	Add-on Loans Funded	\$	(2,510,931.94)
iii	Transfers to Collection Account	\$	0.00
iv	Ending Balance	\$	4,696.31

E Capitalized Interest Account

Capitalized Interest Account Release Date			10/25/2009
i	Initial Deposit	\$	85,000,000.00
ii	Transfers to Collection Account	\$	0.00
iii	Ending Balance	\$	85,000,000.00

F Floor Income Rebate Account

i	Beginning Balance	\$	63,897.15
ii	Deposits for the Period	\$	396,810.69
iii	Release to Collection Account	\$	(63,897.15)
iv	Ending Balance	\$	396,810.69

XII. 2007-5 Trigger Events

A	Has Stepdown Date Occurred?	N
	The Stepdown Date is the earlier of (1) 10/25/2013 or (2) the first date on which no class A notes remain outstanding.	
B	Note Balance Trigger	
i	Notes Outstanding (after application of available funds)	\$ 2,510,777,414.98
ii	Adjusted Pool Balance	\$ 2,499,916,889.85
iii	Note Balance Trigger Event Exists (i > ii)	Y
	After the Stepdown Date, a trigger event in existence results in a Class B Percentage of 0.	
	Class A Percentage	100.00%
	Class B Percentage	0.00%
C	Other Waterfall Triggers	
i	Student Loan Principal Outstanding	\$ 2,400,121,428.60
ii	Borrower Interest Accrued	34,695,419.00
iii	Interest Subsidy Payments Accrued	3,051,877.77
iv	Special Allowance Payments Accrued	8,273,323.18
v	Reserve Account Balance (after any reinstatement)	6,022,224.92
vi	Capitalized Interest Account Balance	85,000,000.00
vii	Pre-Funding Account Balance	0.00
viii	Add-On Account Balance	<u>4,696.31</u>
ix	Total	\$ 2,537,168,969.78
x	Less: Specified Reserve Account Balance	<u>(6,022,224.92)</u>
xi	Total	\$ 2,531,146,744.86
xii	Class A Notes Outstanding (US\$ equivalent, after application of available funds)	\$ 2,433,039,414.98
xiii	Insolvency Event or Event of Default Under Indenture	N
xiv	Available Funds Applied to Class A Noteholders' Distribution Amount Before Any Amounts are Applied to the Class B Noteholders' Distribution Amount (xii > xi or xiii = Y)	N

XIII. 2007-5 Distributions

A Distribution Amounts		Class A-1	Class A-2	Class A-3	Class A-4	Class A-5	Class A-6	Class B-1	Class B-2
i	Quarterly Interest Due	\$ 2,257,595.45	\$ 2,611,352.92	\$ 4,090,431.81	\$ 3,759,509.72	\$ 4,513,117.50	\$ 15,257,376.98	\$ 501,116.66	\$ 212,613.33
ii	Quarterly Interest Paid	<u>2,257,595.45</u>	<u>2,611,352.92</u>	<u>4,090,431.81</u>	<u>3,759,509.72</u>	<u>4,513,117.50</u>	<u>15,257,376.98</u>	<u>501,116.66</u>	<u>212,613.33</u>
iii	Interest Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
vii	Quarterly Principal Due	\$ 43,446,323.36	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
viii	Quarterly Principal Paic	<u>32,585,798.23</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
ix	Quarterly Principal Shortfall	\$ 10,860,525.13	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
x	Total Distribution Amount	\$ 34,843,393.68	\$ 2,611,352.92	\$ 4,090,431.81	\$ 3,759,509.72	\$ 4,513,117.50	\$ 0.00	\$ 0.00	\$ 212,613.33

B Principal Distribution Reconciliatic			
i	Notes Outstanding Principal Balance	12/31/2007	\$ 2,543,363,213.21
ii	Adjusted Pool Balance	12/31/2007	<u>2,499,916,889.85</u>
iii	Notes Balance Exceeding Adjusted Pool (i-ii)		<u>\$ 43,446,323.36</u>
iv	Adjusted Pool Balance	09/30/2007	\$ 2,523,301,281.65
v	Adjusted Pool Balance	12/31/2007	<u>2,499,916,889.85</u>
vi	Current Principal Due (iv-v)		\$ 23,384,391.80
vii	Notes issued exceeding pool balance		<u>20,061,931.56</u>
viii	Principal Distribution Amount (vi + vii)		<u>\$ 43,446,323.36</u>
ix	Principal Distribution Amount Paid USD		\$ 32,585,798.23
x	Principal Shortfall (viii - ix)		\$ 10,860,525.13
C	Total Interest Distribution USD		\$ 33,203,114.37

F		Note Balances	10/25/2007	Paydown Factor	01/25/2008	Next ARS Payment Date
i	A-1 Note Balance 78443F AA5		\$ 174,113,213.21		\$ 141,527,414.98	
	A-1 Note Pool Factor		0.784293753	0.146782875	0.637510878	
ii	A-2 Note Balance 78443F AB3		\$ 201,000,000.00		\$ 201,000,000.00	
	A-2 Note Pool Factor		1.000000000	0.000000000	1.000000000	
iii	A-3 Note Balance 78443F AC1		\$ 313,000,000.00		\$ 313,000,000.00	
	A-3 Note Pool Factor		1.000000000	0.000000000	1.000000000	
iv	A-4 Note Balance 78443F AD9		\$ 286,000,000.00		\$ 286,000,000.00	
	A-4 Note Pool Factor		1.000000000	0.000000000	1.000000000	
v	A-5 Note Balance 78443F AE7		\$ 342,000,000.00		\$ 342,000,000.00	
	A-5 Note Pool Factor		1.000000000	0.000000000	1.000000000	
vi	A-6 Note Balance 78443F AF4		\$ 1,149,512,000.00		\$ 1,149,512,000.00	
	A-6 Note Pool Factor		1.000000000	0.000000000	1.000000000	
vii	B-1 Note Balance 78443F AG2		\$ 37,538,000.00		\$ 37,538,000.00	
	B-1 Note Pool Factor		1.000000000	0.000000000	1.000000000	
viii	B-2 Note Balance 78443F AJ6		\$ 40,200,000.00		\$ 40,200,000.00	02/22/2008
	B-2 Note Pool Factor		1.000000000	0.000000000	1.000000000	

XIV. 2007-5 Historical Pool Information

	10/1/07 - 12/31/07	07/19/07-09/30/07
Beginning Student Loan Portfolio Balance	\$ 2,424,009,107.92	\$ 1,699,333,184.05
Student Loan Principal Activity		
i Regular Principal Collections	\$ 34,984,099.54	\$ 52,287,312.22
ii Principal Collections from Guarantor	1,423,521.95	357,490.14
iii Principal Reimbursements	2,453,498.51	2,183,753.51
iv Other System Adjustments	0.00	0.00
v Total Principal Collections	\$ 38,861,120.00	\$ 54,828,555.87
Student Loan Non-Cash Principal Activity		
i Other Adjustments	\$ 5,595.98	\$ 5,710.59
ii Capitalized Interest	(12,541,839.67)	(5,250,008.68)
iii Total Non-Cash Principal Activity	\$ (12,536,243.69)	\$ (5,244,298.09)
Student Loan Principal Purchases	\$ (2,437,196.99)	\$ (774,260,181.65)
(-) Total Student Loan Principal Activity	\$ 23,887,679.32	\$ (724,675,923.87)
Student Loan Interest Activity		
i Regular Interest Collections	\$ 21,750,316.68	\$ 14,709,001.31
ii Interest Claims Received from Guarantor	25,616.38	4,610.75
iii Collection Fees/Returned Items	602.04	523.79
iv Late Fee Reimbursements	225,028.43	74,988.79
v Interest Reimbursements	26,749.52	19,963.43
vi Other System Adjustments	0.00	0.00
vii Special Allowance Payments	8,335,544.35	0.00
viii Subsidy Payments	1,960,258.97	0.00
ix Total Interest Collections	\$ 32,324,116.37	\$ 14,809,088.07
Student Loan Non-Cash Interest Activity		
i Interest Accrual Adjustment	\$ (6,389.41)	\$ (2,141.69)
ii Capitalized Interest	12,541,839.67	5,250,008.68
iii Total Non-Cash Interest Adjustments	\$ 12,535,450.26	\$ 5,247,866.99
Student Loan Interest Purchases	\$ 0.00	\$ (2,823,501.89)
Total Student Loan Interest Activity	\$ 44,859,566.63	\$ 17,233,453.17
(=) Ending Student Loan Portfolio Balance	\$ 2,400,121,428.60	\$ 2,424,009,107.92
(+) Interest to be Capitalize:	\$ 8,768,540.02	\$ 5,695,993.66
(-) TOTAL POOL	\$ 2,408,889,968.62	\$ 2,429,705,101.58
(+) Capitalized Interest	\$ 85,000,000.00	\$ 85,000,000.00
(+) Add-on Consolidation Loan Account Balanc	\$ 4,696.31	\$ 2,515,628.25
(+) Reserve Account Balanc	\$ 6,022,224.92	\$ 6,080,551.82
(+) Prefunding Account balanc:	\$ 0.00	\$ 0.00
(=) Total Adjusted Poo	\$ 2,499,916,889.85	\$ 2,523,301,281.65

XV. 2007-5 Payment History and CPRs			
Distribution Date	Actual Pool Balances	Actual Pool Balances	Since Issued CPR *
Oct-07	\$	2,429,705,102	0.00%
Jan-08	\$	2,408,889,969	1.28%

* Constant Prepayment Rate. Since Issued CPR is based on the current period's ending pool balance calculated against the period's projected pool balance as determined at the trust's prefunding cutoff date.