

SLM Student Loan Trust 2007-5

Quarterly Servicing Report

Distribution Date 10/25/2007
Collection Period 07/19/2007 - 09/30/2007

SLM Funding LLC - *Depositor*
Sallie Mae Inc. - *Servicer and Administrator*
Deutsche Bank - *Indenture Trustee*
Bank of New York Trust Company, N.A. - *Eligible Lender Trustee*
Southwest Student Services Corp - *Excess Distribution Certificateholder*

I. 2007-5 Deal Parameters

Student Loan Portfolio Characteristics		07/19/2007		Activity		09/30/2007	
A	i	Portfolio Balance	\$ 1,699,333,184.05	\$ 724,675,923.87	\$ 2,424,009,107.92		
	ii	Interest to be Capitalized	3,491,078.00		5,695,993.66		
	iii	Total Pool	\$ 1,702,824,262.05		\$ 2,429,705,101.58		
	iv	Capitalized Interest	85,000,000.00		85,000,000.00		
	v	Add-on Consolidation Loan Account Balance	7,000,000.00		2,515,628.25		
	vi	Prefunding Account	772,044,233.00		0.00		
	vii	Specified Reserve Account Balance	6,250,000.00		6,080,551.82		
	viii	Total Adjusted Pool	\$ 2,573,118,495.05		\$ 2,523,301,281.65		
B	i	Weighted Average Coupon (WAC)	6.224%		6.250%		
	ii	Weighted Average Remaining Term	274.21		271.70		
	iii	Number of Loans	109,965		155,530		
	iv	Number of Borrowers	64,946		92,115		
	v	Aggregate Outstanding Principal Balance - T-Bill	\$ -		\$ -		
	vi	Aggregate Outstanding Principal Balance - T-bill--Other *	\$ 10,725,226		\$ 14,073,214		
	vii	Aggregate Outstanding Principal Balance - Commercial Paper	\$ 1,692,099,036		\$ 2,415,631,888		
	viii	Pool Factor	1.000000000		0.972888292		
C	Notes		Spread	Exchange Ratio	Balance 7/19/2007	Balance 10/25/2007	
	i	A-1 Notes 78443F AA5	-0.010%	1.00000	\$ 222,000,000.00	\$ 174,113,213.21	
	ii	A-2 Notes 78443F AB3	0.000%	1.00000	\$ 201,000,000.00	\$ 201,000,000.00	
	iii	A-3 Notes 78443F AC1	0.030%	1.00000	\$ 313,000,000.00	\$ 313,000,000.00	
	iv	A-4 Notes 78443F AD9	0.060%	1.00000	\$ 286,000,000.00	\$ 286,000,000.00	
	v	A-5 Notes 78443F AE7	0.080%	1.00000	\$ 342,000,000.00	\$ 342,000,000.00	
	vi	A-6 Notes 78443F AF4	0.110%	1.00000	\$ 1,149,512,000.00	\$ 1,149,512,000.00	
	vii	B-1 Notes 78443F AG2	0.140%	1.00000	\$ 37,538,000.00	\$ 37,538,000.00	
	ix	B-2 Notes 78443F AJ6	Auction	1.00000	\$ 40,200,000.00	\$ 40,200,000.00	
	D	Reserve Account		07/19/2007	10/25/2007		
i		Required Reserve Acct Deposit (%)	0.25%	0.25%			
ii		Reserve Acct Initial Deposit (\$)	\$ 6,250,000.00	\$ 0.00			
iii		Specified Reserve Acct Balance (\$)	\$ 6,250,000.00	\$ 6,080,551.82			
iv		Reserve Account Floor Balance (\$)	\$ 3,750,000.00	\$ 3,750,000.00			
v	Current Reserve Acct Balance (\$)	\$ 6,250,000.00	\$ 6,080,551.82				
E	Other Accounts		07/19/2007	10/25/2007			
	i	Supplemental Loan Purchase Account	\$ 18,131,504.73	\$ 0.00			
	ii	Prefunding Account	\$ 772,044,233.00	\$ 0.00			
	iii	Add-on Consolidation Loan Account	\$ 7,000,000.00	\$ 2,515,628.25			
	iv	Capitalized Interest Account	\$ 85,000,000.00	\$ 85,000,000.00			
	v	Future Distribution Account	\$ 0.00	\$ 12,655,390.97			
	vi	Floor Income Rebate Account	\$ 0.00	\$ 63,897.15			
F	Asset/Liability		07/19/2007	10/25/2007			
	i	Total Adjusted Pool + Supplemental Loan Purchase/Pre-funding Acct	\$ 2,591,249,999.78	\$ 2,523,301,281.65			
	ii	Total Outstanding Balance Notes (converted to USD)	\$ 2,591,250,000.00	\$ 2,543,363,213.21			
	iii	Difference	\$ (0.22)	\$ (20,061,931.56)			
iv	Parity Ratio	1.00000	0.99211				

* Please see pg A-2 of Annex A in the prospectus supplement for more information on the "T-Bill--Other" designation.

II. 2007-5 Transactions from:		07/19/2007	through:	09/30/2007
A	Student Loan Principal Activity			
i	Regular Principal Collections	\$		52,287,312.22
ii	Principal Collections from Guarantor			357,490.14
iii	Principal Reimbursements			2,183,753.51
iv	Other System Adjustments			0.00
v	Total Principal Collections	\$		54,828,555.87
B	Student Loan Non-Cash Principal Activity			
i	Other Adjustments	\$		5,710.59
ii	Capitalized Interest			(5,250,008.68)
iii	Total Non-Cash Principal Activity	\$		(5,244,298.09)
C	Student Loan Principal Purchases	\$		(774,260,181.65)
D	Total Student Loan Principal Activity	\$		(724,675,923.87)
E	Student Loan Interest Activity			
i	Regular Interest Collections	\$		14,709,001.31
ii	Interest Claims Received from Guarantors			4,610.75
iii	Collection Fees/Returned Items			523.79
iv	Late Fee Reimbursements			74,988.79
v	Interest Reimbursements			19,963.43
vi	Other System Adjustments			0.00
vii	Special Allowance Payment			0.00
viii	Subsidy Payments			0.00
ix	Total Interest Collections	\$		14,809,088.07
F	Student Loan Non-Cash Interest Activity			
i	Interest Accrual Adjustment	\$		(2,141.69)
ii	Capitalized Interest			5,250,008.68
iii	Total Non-Cash Interest Adjustments	\$		5,247,866.99
G	Student Loan Interest Purchase:	\$		(2,823,501.89)
H	Total Student Loan Interest Activity	\$		17,233,453.17
I	Non-Reimbursable Losses During Collection Period	\$		0.00
J	Cumulative Non-Reimbursable Losses to Date	\$		0.00

III. 2007-5 Collection Account Activity		07/19/2007	through	09/30/2007
A	Principal Collections			
i	Principal Payments Received	\$		17,939,398.81
ii	Consolidation Principal Payments			34,705,403.55
iii	Reimbursements by Seller			0.00
iv	Borrower Benefits Reimbursements			134,743.82
v	Reimbursements by Servicer			0.00
vi	Re-purchased Principal			2,049,009.69
vii	Total Principal Collection:	\$		54,828,555.87
B	Interest Collections			
i	Interest Payments Received	\$		14,403,491.48
ii	Consolidation Interest Payments			310,120.58
iii	Reimbursements by Seller			0.00
iv	Borrower Benefits Reimbursements			0.00
v	Reimbursements by Servicer			0.00
vi	Re-purchased Interest			19,963.43
vii	Collection Fees/Return Items			523.79
viii	Late Fees			74,988.79
ix	Total Interest Collections	\$		14,809,088.07
C	Other Reimbursements	\$		110,872.66
D	Reserves in Excess of the Requirement	\$		169,448.18
E	Administrator Account Investment Income	\$		0.00
F	Investment Earnings for Period in Trust Accounts	\$		2,916,428.62
G	Funds borrowed during previous distribution	\$		0.00
H	Funds borrowed from subsequent distribution	\$		0.00
I	Excess Transferred from Supplemental Loan Purchase Account	\$		18,131,504.73
J	Excess Transferred from Add-on Consolidation Loan Account	\$		0.00
K	Excess Transferred from Pre-Funding Account	\$		2,266,848.11
L	Funds Released from Capitalized Interest Account	\$		0.00
M	Initial Deposits into Collection Account	\$		1,110,000.00
	TOTAL AVAILABLE FUNDS	\$		94,342,746.24
	LESS FUNDS PREVIOUSLY REMITTED/SET ASIDE:			
	i Servicing Fees to Servicer	\$		(307,272.95)
	ii Floor Income Rebate Fees to Dept. of Education	\$		0.00
	iii Consolidation Loan Rebate Fees to Dept. of Education	\$		(6,470,804.50)
	iv Funds Allocated to the Future Distribution Account	\$		(24,400,011.14)
	v Funds Released from the Future Distribution Account	\$		22,846,659.30
	vi Funds Allocated to the Floor Income Rebate Account	\$		(63,897.15)
	vii Funds Released from the Floor Income Rebate Account	\$		0.00
N	NET AVAILABLE FUNDS	\$		85,947,419.80
O	Servicing Fees Due for Current Period	\$		305,273.83
P	Carryover Servicing Fees Due	\$		0.00
Q	Administration Fees Due	\$		20,000.00
R	Total Fees Due for Period	\$		325,273.83

IV. 2007-5 Future Distribution Account Activity

A Account Reconciliation

i	Beginning Balance	07/19/2007	\$	-
ii	Total Allocations for Distribution Period (to future distribution account)		\$	24,400,011.14
iii	Total Payments for Distribution Period (from future distribution account)		\$	(1,553,351.84)
iv	Adjustment for Rounding		\$	0.00
v	Funds Released to the Collection Account (from future distribution account)		\$	(22,846,659.30)
vi	Total Balance Prior to Current Month Allocations		\$	<u>0.00</u>
vii	Ending Balance	10/25/2007	\$	12,655,390.97

B Monthly Allocations to the Future Distribution Account

	Monthly Allocation Date	07/25/2007		
i	Primary Servicing Fees		\$	-
ii	Administration fees			-
iii	Broker Dealer and Auction Agent Fees			8,849.59
iv	Interest Accrued on the Notes			<u>306,860.00</u>
v	Total Allocations		\$	315,709.59

	Monthly Allocation Date	08/27/2007		
i	Primary Servicing Fees		\$	1,026,326.48
ii	Administration fees			6,666.67
iii	Broker Dealer and Auction Agent Fees			5,132.76
iv	Interest Accrued on the Notes			<u>11,171,844.69</u>
v	Total Allocations		\$	12,209,970.60

	Monthly Allocation Date	09/25/2007		
i	Primary Servicing Fees		\$	305,273.83
ii	Administration fees			6,666.67
iii	Broker Dealer and Auction Agent Fees			5,309.75
iv	Interest Accrued on the Notes			<u>11,557,080.70</u>
v	Total Allocations		\$	11,874,330.95

C Total Future Distribution Account Deposits Previously Allocated

\$ 24,400,011.14

D Current Month Allocations

		10/25/2007		
i	Primary Servicing Fees		\$	303,001.14
ii	Administration fees			6,666.67
iii	Broker Dealer and Auction Agent Fees			5,663.73
iv	Interest Accrued on the Class A Notes			<u>12,340,059.43</u>
v	Allocations on the Distribution Date		\$	12,655,390.97

VI. 2007-5 Portfolio Characteristics

STATUS	Weighted Avg Coupon		# of Loans		% *		Principal Amount		% *	
	07/19/2007	09/30/2007	07/19/2007	09/30/2007	07/19/2007	09/30/2007	07/19/2007	09/30/2007	07/19/2007	09/30/2007
INTERIM:										
In School										
Current	0.000%	0.000%	0	0	0.000%	0.000%	\$ 0.00	\$ 0.00	0.000%	0.000%
Grace										
Current	0.000%	0.000%	0	0	0.000%	0.000%	0.00	0.00	0.000%	0.000%
TOTAL INTERIM	0.000%	0.000%	0	0	0.000%	0.000%	\$ 0.00	\$ 0.00	0.000%	0.000%
REPAYMENT										
Active										
Current	6.415%	6.384%	89,646	97,396	81.522%	62.622%	\$ 1,361,221,838.95	\$ 1,472,606,195.13	79.939%	60.751%
31-60 Days Delinquent	5.397%	6.516%	348	17,660	0.316%	11.355%	6,116,454.92	247,227,848.86	0.359%	10.199%
61-90 Days Delinquent	5.486%	6.289%	53	2,404	0.048%	1.546%	814,567.57	34,996,306.23	0.048%	1.444%
91-120 Days Delinquent	4.851%	5.269%	13	331	0.012%	0.213%	277,270.72	5,467,257.47	0.016%	0.226%
> 120 Days Delinquent	5.109%	4.947%	27	339	0.025%	0.218%	526,836.95	5,543,737.81	0.031%	0.229%
Deferment										
Current	5.329%	5.680%	16,429	26,749	14.940%	17.199%	262,214,261.27	442,983,137.46	15.399%	18.275%
Forbearance										
Current	5.975%	6.261%	3,441	10,612	3.129%	6.823%	71,510,412.36	214,666,684.80	4.200%	8.856%
TOTAL REPAYMENT	6.224%	6.251%	109,957	155,491	99.993%	99.975%	\$ 1,702,681,642.74	\$ 2,423,491,167.76	99.992%	99.979%
Claims in Process (1)	6.481%	6.152%	8	39	0.007%	0.025%	\$ 142,619.31	\$ 517,940.16	0.008%	0.021%
Aged Claims Rejected (2)	0.000%	0.000%	0	0	0.000%	0.000%	\$ 0.00	\$ 0.00	0.000%	0.000%
GRAND TOTAL	6.224%	6.250%	109,965	155,530	100.000%	100.000%	\$ 1,702,824,262.05	\$ 2,424,009,107.92	100.000%	100.000%

(1) Claims filed and unpaid; includes claims rejected aged less than 6 mont
(2) Claims rejected (subject to cure) aged 6 months or more; also includes claims deemed incurable pending repurch
*Percentages may not total 100% due to rounding.

VII. 2007-5 Interest Accruals			
A	Borrower Interest Accrued During Collection Period	\$	27,454,871.03
B	Interest Subsidy Payments Accrued During Collection Period		1,821,601.72
C	Special Allowance Payments Accrued During Collection Period		8,442,895.81
D	Investment Earnings Accrued for Collection Period (TRUST ACCOUNTS)		2,916,428.62
E	Investment Earnings (ADMINISTRATOR ACCOUNTS)		0.00
F	Consolidation Loan Rebate Fees		<u>(6,470,804.50)</u>
G	Net Expected Interest Collections	\$	34,164,992.68

VIII. 2007-5 Accrued Interest Factors					
	<u>Accrued Int Factor</u>	<u>Accrual Period</u>	<u>Record Date (Days Prior to Distribution Date)</u>	<u>Rate *</u>	<u>Index</u>
A	Class A-1 Interest Rate	0.014569170	07/19/2007 - 10/25/2007	1 NY Business Day	5.35194% LIBOR
B	Class A-2 Interest Rate	0.014596392	07/19/2007 - 10/25/2007	1 NY Business Day	5.36194% LIBOR
C	Class A-3 Interest Rate	0.014678059	07/19/2007 - 10/25/2007	1 NY Business Day	5.39194% LIBOR
D	Class A-4 Interest Rate	0.014759726	07/19/2007 - 10/25/2007	1 NY Business Day	5.42194% LIBOR
F	Class A-5 Interest Rate	0.014814170	07/19/2007 - 10/25/2007	1 NY Business Day	5.44194% LIBOR
G	Class A-6 Interest Rate	0.014895837	07/19/2007 - 10/25/2007	1 NY Business Day	5.47194% LIBOR
H	Class B-1 Interest Rate	0.014977503	07/19/2007 - 10/25/2007	1 NY Business Day	5.50194% LIBOR

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.salliemae.com/salliemae/investor/slmtrust/extracts/abrate.txt>

IX. 2007-5 Inputs From Initial Period 07/19/2007

A	Total Student Loan Pool Outstanding		
i	Portfolio Balance	\$	1,699,333,184.05
ii	Interest To Be Capitalized		3,491,078.00
iii	Total Pool	\$	1,702,824,262.05
iv	Capitalized Interest		85,000,000.00
v	Prefunding Account Balance		772,044,233.00
vi	Add-on Consolidation Loan Account Balance		7,000,000.00
vii	Specified Reserve Account Balance		6,250,000.00
viii	Total Adjusted Pool	\$	2,573,118,495.05
B	Total Note Factor		1.000000000
C	Total Note Balance	\$	2,591,250,000.00

D	Note Balance	07/19/2007	Class A-1	Class A-2	Class A-3	Class A-4	Class A-5	Class A-6	Class B-1	Class B-2
i	Current Factor		1.000000000	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000
ii	Expected Note Balance	\$	222,000,000.00	\$ 201,000,000.00	\$ 313,000,000.00	\$ 286,000,000.00	\$ 342,000,000.00	\$ 1,149,512,000.00	\$ 37,538,000.00	\$ 40,200,000.00
iii	Note Principal Shortfall	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
iv	Interest Shortfall	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
v	Interest Carryover	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00

E	Reserve Account Balance	\$	6,250,000.00
F	Unpaid Primary Servicing Fees from Prior Month(s)	\$	0.00
G	Unpaid Administration fees from Prior Quarter(s)	\$	0.00
H	Unpaid Carryover Servicing Fees from Prior Quarter(s)	\$	0.00
I	Interest Due on Unpaid Carryover Servicing Fee	\$	0.00

X. 2007-5		Waterfall for Distributions		Remaining
				<u>Funds Balance</u>
A	Total Available Funds (Section III-N)	\$	85,947,419.80	\$ 85,947,419.80
B	Primary Servicing Fees - Current Month	\$	305,273.83	\$ 85,642,145.97
C	Administration Fee	\$	20,000.00	\$ 85,622,145.97
D	Broker/Dealer Fees Due 10/25/2007	\$	0.00	\$ 85,622,145.97
	Auction Agent Fees Due 10/25/2007	\$	0.00	\$ 85,622,145.97
E	Class A Noteholders' Interest Distribution Amounts			
i	Class A-1	\$	3,234,355.74	\$ 82,387,790.23
ii	Class A-2	\$	2,933,874.84	\$ 79,453,915.39
iii	Class A-3	\$	4,594,232.43	\$ 74,859,682.96
iv	Class A-4	\$	4,221,281.51	\$ 70,638,401.45
vi	Class A-5	\$	5,066,446.14	\$ 65,571,955.31
vii	Class A-6	\$	17,122,943.00	\$ 48,449,012.31
viii	Total Class A Interest Distribution	\$	37,173,133.66	
F	Class B Noteholders' Interest Distribution Amount			
i	Class B-1	\$	562,225.52	\$ 47,886,786.79
iii	Class B-2	\$	0.00	\$ 47,886,786.79
iv	Total Class B Interest Distribution	\$	562,225.52	
G	Class A Noteholders' Principal Distribution Amounts			
i	Class A-1	\$	47,886,786.79	\$ 0.00
ii	Class A-2	\$	0.00	\$ 0.00
iii	Class A-3	\$	0.00	\$ 0.00
iv	Class A-4	\$	0.00	\$ 0.00
vi	Class A-5	\$	0.00	\$ 0.00
vii	Class A-6	\$	0.00	\$ 0.00
viii	Total Class A Principal Distribution	\$	47,886,786.79	
H	Class B Noteholders' Principal Distribution Amount			
i	Class B-1	\$	0.00	\$ 0.00
iii	Class B-2	\$	0.00	\$ 0.00
iv	Total Class B Principal Distribution	\$	0.00	
I	Reinstate Reserve Account to the Specified Reserve Account Balance	\$	0.00	\$ 0.00
J	Carryover Servicing Fees	\$	0.00	\$ 0.00
K	ARS Noteholders Carryover Amounts	\$	0.00	\$ 0.00
L	Excess to Certificateholder	\$	0.00	\$ 0.00

XI. 2007-5 Account Reconciliations

A Reserve Account

i	Initial Deposit	\$	6,250,000.00
ii	Deposits to correct Shortfall	\$	-
iii	Total Reserve Account Balance Available	\$	6,250,000.00
iv	Required Reserve Account Balance	\$	6,080,551.82
v	Shortfall Carried to Next Period	\$	-
vi	Excess Reserve - Release to Collection Account	\$	169,448.18
vii	Ending Reserve Account Balance	\$	6,080,551.82

B Supplemental Loan Purchase Account

	Supplemental Purchase Period End Date		08/02/2007
i	Initial Deposit	\$	18,131,504.73
ii	Supplemental Loan Purchases	\$	-
iii	Transfers to Collection Account	\$	<u>(18,131,504.73)</u>
iv	Ending Balance	\$	-

C Prefunding Account

	Pre-Funding Period end date		09/30/2007
i	Beginning Balance	\$	772,044,233.00
ii	Loans Funded	\$	(769,777,384.89)
iii	Transfers to Collection Account	\$	<u>(2,266,848.11)</u>
iv	Ending Balance	\$	0.00

D Add-on Consolidation Loan Account

	Consolidation Loan Add-on Period end date		03/31/2008
i	Initial Deposit	\$	7,000,000.00
ii	Add-on Loans Funded	\$	(4,484,371.75)
iii	Transfers to Collection Account	\$	-
iv	Ending Balance	\$	2,515,628.25

E Capitalized Interest Account

	Capitalized Interest Account Release Date		10/25/2009
i	Initial Deposit	\$	85,000,000.00
ii	Transfers to Collection Account	\$	-
iii	Ending Balance	\$	85,000,000.00

F Floor Income Rebate Account

i	Beginning Balance	\$	0.00
ii	Deposits for the Period	\$	63,897.15
iii	Release to Collection Account	\$	<u>0.00</u>
iv	Ending Balance	\$	63,897.15

XII. 2007-5 Trigger Events

A	Has Stepdown Date Occurred?	N
	The Stepdown Date is the earlier of (1) 07/25/2013 or (2) the first date on which no class A notes remain outstanding.	
B	Note Balance Trigger	
i	Notes Outstanding (after application of available funds)	\$ 2,543,363,213.21
ii	Adjusted Pool Balance	\$ 2,523,301,281.65
iii	Note Balance Trigger Event Exists (i > ii)	Y
	After the Stepdown Date, a trigger event in existence results in a Class B Percentage of 0.	
	Class A Percentage	100.00%
	Class B Percentage	0.00%
C	Other Waterfall Triggers	
i	Student Loan Principal Outstanding	\$ 2,424,009,107.92
ii	Borrower Interest Accrued	27,454,871.03
iii	Interest Subsidy Payments Accrued	1,821,601.72
iv	Special Allowance Payments Accrued	8,442,895.81
v	Reserve Account Balance (after any reinstatement)	6,080,551.82
vi	Capitalized Interest Account Balance	85,000,000.00
vii	Pre-Funding Account Balance	0.00
viii	Add-On Account Balance	<u>2,515,628.25</u>
ix	Total	\$ 2,555,324,656.55
x	Less: Specified Reserve Account Balance	<u>(6,080,551.82)</u>
xi	Total	\$ 2,549,244,104.73
xii	Class A Notes Outstanding (US\$ equivalent, after application of available funds)	\$ 2,465,625,213.21
xiii	Insolvency Event or Event of Default Under Indenture	N
xiii	Available Funds Applied to Class A Noteholders' Distribution Amount Before Any Amounts are Applied to the Class B Noteholders' Distribution Amount (xi > x or xii = Y)	N

XIII. 2007-5 Distributions

A Distribution Amounts		Class A-1	Class A-2	Class A-3	Class A-4	Class A-5	Class A-6	Class B-1	Class B-2
i	Quarterly Interest Due	\$ 3,234,355.74	\$ 2,933,874.84	\$ 4,594,232.43	\$ 4,221,281.51	\$ 5,066,446.14	\$ 17,122,943.00	\$ 562,225.52	\$ 0.00
ii	Quarterly Interest Paid	<u>3,234,355.74</u>	<u>2,933,874.84</u>	<u>4,594,232.43</u>	<u>4,221,281.51</u>	<u>5,066,446.14</u>	<u>17,122,943.00</u>	<u>562,225.52</u>	<u>0.00</u>
iii	Interest Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
vii	Quarterly Principal Due	\$ 67,948,718.35	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
viii	Quarterly Principal Paic	<u>47,886,786.79</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
ix	Quarterly Principal Shortfall	\$ 20,061,931.56	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
x	Total Distribution Amount	\$ 51,121,142.53	\$ 2,933,874.84	\$ 4,594,232.43	\$ 4,221,281.51	\$ 5,066,446.14	\$ 0.00	\$ 0.00	\$ 0.00

B Principal Distribution Reconciliatic			
i	Notes Outstanding Principal Balance	09/30/2007	\$ 2,591,250,000.00
ii	Adjusted Pool Balance	09/30/2007	<u>2,523,301,281.65</u>
iii	Notes Balance Exceeding Adjusted Pool (i-ii)		<u>\$ 67,948,718.35</u>
iv	Adjusted Pool Balance	07/19/2007	\$ 2,573,118,495.05
v	Adjusted Pool Balance	09/30/2007	<u>2,523,301,281.65</u>
vi	Current Principal Due (iv-v)		\$ 49,817,213.40
vii	Notes issued exceeding pool balance		<u>18,131,504.95</u>
viii	Principal Distribution Amount (vi + vii)		<u>\$ 67,948,718.35</u>
ix	Principal Distribution Amount Paid		
	USD		\$ 47,886,786.79
x	Principal Shortfall (viii - ix)		\$ 20,061,931.56
C	Total Interest Distribution		
	USD		\$ 37,735,359.18

F		Note Balances	07/19/2007	Paydown Factor	10/25/2007	Next ARS Payment Date
i	A-1 Note Balance 78443F AA5	\$ 222,000,000.00			\$ 174,113,213.21	
	A-1 Note Pool Factor	1.000000000		0.215706247	0.784293753	
ii	A-2 Note Balance 78443F AB3	\$ 201,000,000.00			\$ 201,000,000.00	
	A-2 Note Pool Factor	1.000000000		0.000000000	1.000000000	
iii	A-3 Note Balance 78443F AC1	\$ 313,000,000.00			\$ 313,000,000.00	
	A-3 Note Pool Factor	1.000000000		0.000000000	1.000000000	
iv	A-4 Note Balance 78443F AD9	\$ 286,000,000.00			\$ 286,000,000.00	
	A-4 Note Pool Factor	1.000000000		0.000000000	1.000000000	
v	A-5 Note Balance 78443F AE7	\$ 342,000,000.00			\$ 342,000,000.00	
	A-5 Note Pool Factor	1.000000000		0.000000000	1.000000000	
vi	A-6 Note Balance 78443F AF4	\$ 1,149,512,000.00			\$ 1,149,512,000.00	
	A-6 Note Pool Factor	1.000000000		0.000000000	1.000000000	
vii	B-1 Note Balance 78443F AG2	\$ 37,538,000.00			\$ 37,538,000.00	
	B-1 Note Pool Factor	1.000000000		0.000000000	1.000000000	
viii	B-2 Note Balance 78443F AJ6	\$ 40,200,000.00			\$ 40,200,000.00	11/22/2007
	B-2 Note Pool Factor	1.000000000		0.000000000	1.000000000	

XIV. 2007-5 Historical Pool Information

	07/19/07-09/30/07
Beginning Student Loan Portfolio Balance	\$ 1,699,333,184.05
Student Loan Principal Activity	
i Regular Principal Collections	\$ 52,287,312.22
ii Principal Collections from Guarantor	357,490.14
iii Principal Reimbursement	2,183,753.51
iv Other System Adjustments	0.00
v Total Principal Collections	\$ 54,828,555.87
Student Loan Non-Cash Principal Activity	
i Other Adjustments	\$ 5,710.59
ii Capitalized Interest	(5,250,008.68)
iii Total Non-Cash Principal Activity	\$ (5,244,298.09)
Student Loan Principal Purchases	\$ (774,260,181.65)
(-) Total Student Loan Principal Activity	\$ (724,675,923.87)
Student Loan Interest Activity	
i Regular Interest Collections	\$ 14,709,001.31
ii Interest Claims Received from Guarantor	4,610.75
iii Collection Fees/Returned Items	523.79
iv Late Fee Reimbursements	74,988.79
v Interest Reimbursements	19,963.43
vi Other System Adjustments	0.00
vii Special Allowance Payments	0.00
viii Subsidy Payments	0.00
ix Total Interest Collections	\$ 14,809,088.07
Student Loan Non-Cash Interest Activity	
i Interest Accrual Adjustment	\$ (2,141.69)
ii Capitalized Interest	5,250,008.68
iii Total Non-Cash Interest Adjustments	\$ 5,247,866.99
Student Loan Interest Purchases	\$ (2,823,501.89)
Total Student Loan Interest Activity	\$ 17,233,453.17
(=) Ending Student Loan Portfolio Balanc	\$ 2,424,009,107.92
(+) Interest to be Capitalize	\$ 5,695,993.66
(=) TOTAL POOL	\$ 2,429,705,101.58
(+) Capitalized Interest	\$ 85,000,000.00
(+) Add-on Consolidation Loan Account Balanc	\$ 2,515,628.25
(+) Reserve Account Balanc	\$ 6,080,551.82
(+) Prefunding Account balanc	\$ 0.00
(=) Total Adjusted Pool	\$ 2,523,301,281.65

XV. 2007-5			
Payment History and CPRs			
Distribution	Actual	Since Issued	
Date	Pool Balances	CPR *	
Oct-07	\$ 2,429,705,102	0.00%	

* Constant Prepayment Rate. Since Issued CPR is based on the current period's ending pool balance calculated against the period's projected pool balance as determined at the trust's prefunding cutoff date.