

**SLM Student Loan Trust 2007-4**  
**Quarterly Servicing Report**

**Distribution Date 01/27/2014**

**Collection Period 10/01/2013 - 12/31/2013**

SLM Funding LLC - *Depositor*

Sallie Mae, Inc. - *Servicer and Administrator*

Deutsche Bank National Trust Company - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Eligible Lender Trustee*

I. Deal Parameters

A

Student Loan Portfolio Characteristics	04/05/2007	09/30/2013	12/31/2013
Principal Balance	\$ 2,752,949,758.71	\$ 3,495,304,447.90	\$ 3,447,536,290.28
Interest to be Capitalized Balance	\$ 3,272,245.76	\$ 14,189,318.13	\$ 14,662,387.12
Pool Balance	\$ 2,756,222,004.47	\$ 3,509,493,766.03	\$ 3,462,198,677.40
Capitalized Interest Account Balance	\$ 161,000,000.00	\$ -	\$ -
Add-on Consolidation Loan Account Balance	\$ 15,000,000.00	\$ -	\$ -
Prefunding Account Balance	\$ 2,210,736,437.00	\$ -	\$ -
Specified Reserve Account Balance	\$ 12,500,000.00	\$ 8,773,734.42	\$ 8,655,496.69
<b>Adjusted Pool</b> <sup>(1)</sup>	<b>\$ 5,155,458,441.47</b>	<b>\$ 3,518,267,500.45</b>	<b>\$ 3,470,854,174.09</b>
Weighted Average Coupon (WAC)	6.19%	6.18%	6.18%
Weighted Average Remaining Term	283.84	235.21	233.53
Number of Loans	157,863	193,816	190,497
Number of Borrowers	96,007	118,696	116,569
Aggregate Outstanding Principal Balance - Tbill		\$ 86,347,197.67	\$ 83,926,871.23
Aggregate Outstanding Principal Balance - LIBOR		\$ 3,423,146,568.36	\$ 3,378,271,806.17
Pool Factor		0.701898753	0.692439736
Since Issued Constant Prepayment Rate		1.89%	1.86%

(1) The Specified Reserve Account balance is included in the Adjusted Pool until the Pool Balance is less than 40% of the original pool.

B

Debt Securities	Cusip/Isin	Exchange Ratio	10/25/2013	01/27/2014
A3	78444AAC1	1.0000	\$219,795,102.16	\$174,405,615.66
A4A	78444AAD9	1.0000	\$676,500,000.00	\$676,500,000.00
A4B	XS0294801179	1.3350	€500,000,000.00	€500,000,000.00
A5	78444AAE7	1.0000	\$1,804,295,000.00	\$1,804,295,000.00
B1	78444AAG2	1.0000	\$65,972,398.29	\$63,948,558.43
B2A	78444AAH0	1.0000	\$35,205,000.00	\$35,205,000.00
B2B	78444AAJ6	1.0000	\$49,000,000.00	\$49,000,000.00

C

Account Balances	10/25/2013	01/27/2014
Reserve Account Balance	\$8,773,734.42	\$8,655,496.69
Capitalized Interest Account Balance	\$-	\$-
Floor Income Rebate Account	\$27,299,559.50	\$27,056,499.68
Add-on Consolidation Loan Account	\$-	\$-
Supplemental Loan Purchase Account	\$-	\$-
Prefunding Account	\$-	\$-
Future Distribution Account	\$2,669,064.64	\$2,496,206.66
Borrower Benefit Account	\$-	\$-

I. Deal Parameters (cont'd)

D	Auction Rate Security Principal Allocated But Not Distributed	10/25/2013	01/27/2014
	B2B 78444AAJ6	\$ -	\$ -

E	Asset / Liability	10/25/2013	01/27/2014
	Adjusted Pool Balance + Prefunding Account Balance	\$ 3,518,267,500.45	\$ 3,470,854,174.09
	Total Notes (USD Equivalent)	\$ 3,518,267,500.45	\$ 3,470,854,174.09
	Difference	\$ -	\$ -
	Parity Ratio	1.00000	1.00000

II. Trust Activity 10/01/2013 through 12/31/2013

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	32,973,107.30
	Guarantor Principal	22,257,570.02
	Consolidation Activity Principal	12,581,168.23
	Seller Principal Reimbursement	-
	Servicer Principal Reimbursement	(2,737.22)
	Rejected Claim Repurchased Principal	141,121.00
	Other Principal Deposits	169,538.52
	<b>Total Principal Receipts</b>	<b>\$ 68,119,767.85</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	25,015,376.16
	Guarantor Interest	1,451,741.15
	Consolidation Activity Interest	215,383.00
	Special Allowance Payments	32,922.43
	Interest Subsidy Payments	3,526,248.33
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	22,313.88
	Rejected Claim Repurchased Interest	22,984.49
	Other Interest Deposits	501,390.93
	<b>Total Interest Receipts</b>	<b>\$ 30,788,360.37</b>
<b>C</b>	<b>Reserves in Excess of Requirement</b>	<b>\$ 118,237.73</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 6,837.52</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ -</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ -</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ -</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ -</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 27,299,559.50</b>
<b>J</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>K</b>	<b>Servicer Advances for Borrower Benefits</b>	<b>\$ -</b>
<b>L</b>	<b>Funds Released from Capitalized Interest Account</b>	<b>\$ -</b>
<b>M</b>	<b>Funds Transferred from Borrower Benefit Account</b>	<b>\$ -</b>
<b>N</b>	<b>Less: Funds Previously Remitted:</b>	
	Consolidation Loan Rebate Fees to Dept. of Education	\$(9,160,042.01)
	Floor Income Rebate Fees to Dept. of Education	\$(27,328,428.55)
	Funds Allocated to the Floor Income Rebate Account	\$(27,056,499.68)
	Funds Previously Remitted From the Future Distribution Account	\$(3,320,416.55)
<b>O</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 59,467,376.18</b>
<b>P</b>	<b>Non-Cash Principal Activity During Collection Period</b>	<b>\$(20,351,610.23)</b>
<b>Q</b>	<b>Non-Reimbursable Losses During Collection Period</b>	<b>\$ 530,872.62</b>
<b>R</b>	<b>Aggregate Purchased Amounts by the Depositor, Servicer or Seller</b>	<b>\$ 340,012.28</b>
<b>S</b>	<b>Aggregate Loan Substitutions</b>	<b>\$ -</b>

**III. 2007-4 Future Distribution Account Activity**

A. Account Reconciliation			
i	Beginning Balance	10/25/2013	\$2,669,064.64
ii	Total Allocations for Distribution Period		\$5,158,931.72
iii	Total Payments for Distribution Period		\$(3,320,416.55)
iv	Funds Released to the Collection Account		\$(4,507,579.81)
v	Total Balance Prior to Current Month Allocations		<u>\$ 0.00</u>
vi	Ending Balance	01/27/2014	<u>\$2,496,206.66</u>
B. Monthly Allocations to the Future Distribution Account			
	Monthly Allocation Date	10/25/2013	
i	Primary Servicing Fees		\$1,456,376.85
ii	Administration Fees		\$6,666.67
iii	Broker Dealer, Auction Agent Fees		\$2,468.37
iv	Interest Accrued on the Class A Notes and Swap		\$1,090,387.25
v	Interest Accrued on the Class B Notes		\$113,165.50
vi	Total Allocations		<u>\$2,669,064.64</u>
	Monthly Allocation Date	11/25/2013	
i	Primary Servicing Fees		\$1,448,243.40
ii	Administration Fees		\$6,666.67
iii	Broker Dealer, Auction Agent Fees		\$2,468.37
iv	Interest Accrued on the Class A Notes and Swap		\$998,015.64
v	Interest Accrued on the Class B Notes		\$112,574.78
vi	Total Allocations	11/25/2013	<u>\$2,567,968.86</u>
	Monthly Allocation Date	12/26/2013	
i	Primary Servicing Fees		\$1,441,391.66
ii	Administration Fees		\$6,666.67
iii	Broker Dealer, Auction Agent Fees		\$2,548.00
iv	Interest Accrued on the Class A Notes and Swap		\$1,024,280.97
v	Interest Accrued on the Class B Notes		\$116,075.56
vi	Total Allocations	12/26/2013	<u>\$2,590,962.86</u>
C.	Total Future Distribution Account Deposits Previously Allocated		<u><u>\$7,827,996.36</u></u>

**III. 2007-4 Future Distribution Account Activity (cont'd)**

D. Current Allocations to the Future Distribution Account

Monthly Allocation Date	01/27/2014	
i Primary Servicing Fees		\$1,436,473.45
ii Administration Fees		\$6,666.67
iii Broker Dealer, Auction Agent Fees		\$2,309.12
iv Interest Accrued on the Class A Notes and Swap		\$945,485.00
v Interest Accrued on the Class B Notes		\$105,272.42
vi Total Allocations	01/27/2014	<hr/> \$2,496,206.66

**IV. 2007-4 Auction Rate Security Detail**

**A Auction Rate Securities - Payments During Distribution Period**

i	Payment Date	Security Description	Interest Rate	No Of Days	Start Date	End Date	Principal Payment	Interest Payment	Broker/Dealer Fees	Auction Agent Fees
	10/31/2013	SLM 2007-4 B-2B	2.67600%	28	10/03/2013	10/31/2013	0.00	101,985.33	1,905.56	323.94
	11/29/2013	SLM 2007-4 B-2B	2.66800%	29	10/31/2013	11/29/2013	0.00	105,311.89	1,973.61	335.51
	12/26/2013	SLM 2007-4 B-2B	2.66500%	27	11/29/2013	12/26/2013	0.00	97,938.75	1,837.50	312.38
	01/23/2014	SLM 2007-4 B-2B	2.66700%	28	12/26/2013	01/23/2014	0.00	101,642.33	1,905.56	323.94

\* The record date for an auction rate security is two New York business days prior to the payment date.

ii	Auction Rate Note Interest Paid During Distribution Period	10/25/2013	01/27/2014	\$ 406,878.30
iii	Broker/Dealer Fees Paid During Distribution Period	10/25/2013	01/27/2014	\$ 7,622.23
iv	Auction Agent Fees Paid During Distribution Period	10/25/2013	01/27/2014	\$ 1,295.77
v	Primary Servicing Fees Remitted to the Servicer			\$ 2,904,620.25
vi	Total Payments Out of Future Distribution Account During Distribution Period			\$ 3,320,416.55
<b>B</b>	<b>Funds Released to Collection Account</b>			<b>\$ 4,507,579.81</b>

<b>C</b>	<b>Auction Rate Student Loan Rates</b>	Oct-13	Nov-13	Dec-13
		4.45%	4.45%	4.46%

V. 2007-4 Portfolio Characteristics

		12/31/2013				09/30/2013			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	DEFERMENT	6.24%	22,035	\$406,609,989.10	11.794%	6.25%	22,913	\$420,597,334.16	12.033%
REPAYMENT:	CURRENT	6.06%	127,082	\$2,070,926,799.64	60.070%	6.06%	128,862	\$2,108,149,312.33	60.314%
	31-60 DAYS DELINQUENT	6.43%	6,305	\$130,327,064.02	3.780%	6.39%	6,619	\$134,995,493.20	3.862%
	61-90 DAYS DELINQUENT	6.44%	3,628	\$74,021,126.42	2.147%	6.54%	4,514	\$96,792,358.87	2.769%
	91-120 DAYS DELINQUENT	6.55%	2,255	\$46,862,094.17	1.359%	6.61%	2,722	\$58,883,826.42	1.685%
	> 120 DAYS DELINQUENT	6.57%	8,413	\$178,329,997.74	5.173%	6.60%	7,798	\$158,717,121.57	4.541%
	FORBEARANCE	6.32%	19,794	\$521,717,409.94	15.133%	6.29%	19,395	\$501,989,636.21	14.362%
	CLAIMS IN PROCESS	6.62%	980	\$18,702,251.01	0.542%	6.63%	985	\$15,097,697.18	0.432%
	AGED CLAIMS REJECTED	6.11%	5	\$39,558.24	0.001%	7.00%	8	\$81,667.96	0.002%
<b>TOTAL</b>			<b>190,497</b>	<b>\$3,447,536,290.28</b>	<b>100.00%</b>		<b>193,816</b>	<b>\$3,495,304,447.90</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding



V. 2007-4 Portfolio Characteristics (cont'd)

	12/31/2013	09/30/2013
Pool Balance	\$3,462,198,677.40	\$3,509,493,766.03
Outstanding Borrower Accrued Interest	\$41,750,112.51	\$40,525,415.69
Borrower Accrued Interest to be Capitalized	\$14,662,387.12	\$14,189,318.13
Total # Loans	190,497	193,816
Total # Borrowers	116,569	118,696
Weighted Average Coupon	6.18%	6.18%
Weighted Average Remaining Term	233.53	235.21
Non-Reimbursable Losses	\$530,872.62	\$662,423.72
Cumulative Non-Reimbursable Losses	\$12,530,536.07	\$11,999,663.45
Since Issued Constant Prepayment Rate (CPR)	1.86%	1.89%
Loan Substitutions	\$-	\$-
Cumulative Loan Substitutions	\$-	\$-
Rejected Claim Repurchases	\$164,105.49	\$130,186.76
Cumulative Rejected Claim Repurchases	\$2,503,390.06	\$2,339,284.57
Unpaid Primary Servicing Fees	\$-	\$-
Unpaid Administration Fees	\$-	\$-
Unpaid Carryover Servicing Fees	\$-	\$-
Note Principal Shortfall	\$-	\$-
Note Interest Shortfall	\$-	\$-
Unpaid Interest Carryover	\$-	\$-
Non-Cash Principal Activity - Capitalized Interest	\$20,881,111.90	\$21,356,109.30
Borrower Interest Accrued	\$48,995,636.88	\$49,750,680.22
Interest Subsidy Payments Accrued	\$3,384,286.31	\$3,394,736.07
Special Allowance Payments Accrued	\$30,069.65	\$27,093.54

VI. 2007-4 Portfolio Statistics by School and Program

A	LOAN TYPE	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
	- GSL <sup>(1)</sup> - Subsidized	0.00%	0	-	0.000%
	- GSL - Unsubsidized	0.00%	0	-	0.000%
	- PLUS <sup>(2)</sup> Loans	0.00%	0	-	0.000%
	- SLS <sup>(3)</sup> Loans	0.00%	0	-	0.000%
	- Consolidation Loans	6.18%	190,497	3,447,536,290.28	100.000%
	<b>Total</b>	<b>6.18%</b>	<b>190,497</b>	<b>\$ 3,447,536,290.28</b>	<b>100.000%</b>
B	SCHOOL TYPE	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
	- Four Year	8.60%	31	532,444.05	0.015%
	- Two Year	9.00%	2	61,912.46	0.002%
	- Technical	0.00%	0	-	0.000%
	- Other	6.18%	190,464	3,446,941,933.77	99.983%
	<b>Total</b>	<b>6.18%</b>	<b>190,497</b>	<b>\$ 3,447,536,290.28</b>	<b>100.000%</b>

\*Percentages may not total 100% due to rounding.

<sup>(1)</sup> Guaranteed Stafford Loan

<sup>(2)</sup> Parent Loans for Undergraduate Students

<sup>(3)</sup> Supplemental Loans to Students. The Unsubsidized Stafford Loan program replaced the SLS program on July 1, 1994.

VII. 2007-4 Waterfall for Distributions

	Paid	Remaining Funds Balance
<b>Total Available Funds</b>		<b>\$ 59,467,376.18</b>
A Primary Servicing Fee	\$ 1,441,391.66	\$ 58,025,984.52
B Administration Fee	\$ 20,000.00	\$ 58,005,984.52
C i Auction Agent Fees Due	\$ -	\$ 58,005,984.52
ii Broker Dealer Fees Due	\$ -	\$ 58,005,984.52
D i Class A Noteholders' Interest Distribution Amount	\$ 2,468,940.57	\$ 55,537,043.95
ii USD Payment to the Swap Counterparty	\$ 551,371.69	\$ 54,985,672.26
iii Swap Termination Payment	\$ -	\$ 54,985,672.26
E Class B Noteholders' Interest Distribution Amount	\$ 110,066.22	\$ 54,875,606.04
F Class A Noteholders' Principal Distribution Amount	\$ 45,389,486.50	\$ 9,486,119.54
G Class B Noteholders' Principal Distribution Amount	\$ 2,023,839.86	\$ 7,462,279.68
H Reserve Account Reinstatement	\$ -	\$ 7,462,279.68
I Carryover Servicing Fee	\$ -	\$ 7,462,279.68
J Auction Rate Noteholders' Carryover Amounts	\$ -	\$ 7,462,279.68
K Additional Swap Termination Payments	\$ -	\$ 7,462,279.68
L Borrower Benefit Account Funding	\$ -	\$ 7,462,279.68
M i Unreimbursed Servicing Advances	\$ -	\$ 7,462,279.68
ii Unreimbursed Administrator Advances	\$ -	\$ 7,462,279.68
N Excess Distribution Certificateholder*	\$ 7,462,279.68	\$ -

\* In the event the trust student loans are not sold on the trust auction date, on each subsequent distribution date on which the Pool Balance is equal to 10% or less of the initial Pool Balance, accelerated payments of principal on the notes will be made in place of payments to the excess distribution certificateholder.

**Auction Rate Security Principal Distribution Reconciliation\*\***

Principal Due	\$-
Redeemable Shares	\$-
Aggregate Principal to be paid	\$-
Excess Carried Forward to Next Distribution	\$-

\*\*Auction Rate Security Principal is paid pro-rata in lots of \$50,000.

**VIII. Trigger Events**

<b>A</b>	<b>Has the Stepdown Date Occurred?*</b>		<b>Y</b>
	** The Stepdown Date is the earlier of (1) 07/25/2013 or (2) the first date on which no class A notes remain outstanding.		
<b>B</b>	<b>Note Balance Trigger</b>		
i	Notes Outstanding (after application of available funds)	\$ 3,470,854,174.09	
ii	Adjusted Pool Balance	\$ 3,470,854,174.09	
iii	Note Balance Trigger Event Exists (i>ii)		<b>N</b>
	After the stepdown date, a trigger event in existence results in a Class B Percentage of 0		
	Class A Percentage (%)		95.73%
	Class B Percentage (%)		4.27%
<b>C</b>	<b>Other Waterfall Triggers</b>		
i	Student Loan Principal Outstanding	\$ 3,447,536,290.28	
ii	Borrower Interest Accrued	\$ 48,995,636.88	
iii	Interest Subsidy Payments Accrued	\$ 3,384,286.31	
iv	Special Allowance Payments Accrued	\$ 30,069.65	
v	Capitalized Interest Account Balance	\$ -	
vi	Add-On Account Balance	\$ -	
vii	Prefunding Account Balance	\$ -	
viii	Reserve Account Balance (after any reinstatement)	\$ 8,655,496.69	
ix	Total	\$ 3,508,601,779.81	
x	Less: Specified Reserve Account Balance	\$(8,655,496.69)	
xi	Total	\$ 3,499,946,283.12	
xii	Class A Notes Outstanding (after application of available funds)	\$ 3,322,700,615.66	
xiii	Insolvency Event or Event of Default Under Indenture		<b>N</b>
xiv	Available Funds Applied to Class A Noteholders' Distribution Amount Before Any Amounts are Applied to the Class B Noteholders' Distribution Amount (xii > xi or xiii=Y)		<b>N</b>
<b>D</b>	<b>Borrower Benefit Trigger</b>		
i	Pool Balance	\$ 3,462,198,677.40	
ii	Initial Pool Balance	\$ 4,998,455,246.52	
iii	% of initial Pool Balance	69.27%	
iv	Borrower Benefit Trigger Event is in effect		<b>N</b>
v	Borrower Benefit Yield Reductions Prior Month	\$ 507,270.57	
vi	Realized Borrower Benefit Yield Reductions for the Collection Period	\$ 1,517,882.01	
vii	Borrower Benefit Account Specified Amount	\$ -	
	A Borrower Benefit Trigger Event is in effect if the Pool Balance is less than or equal to 43% of the Initial Pool Balance but greater than or equal to 40% or less than or equal to 12% but greater than or equal to 10% of the Initial Pool Balance		

**IX. 2007-4 Distributions**
**Distribution Amounts**

	<u>A3</u>	<u>A4A</u>	<u>A4B</u>
Cusip/Isin	78444AAC1	78444AAD9	XS0294801179
Beginning Balance	\$ 219,795,102.16	\$ 676,500,000.00	€ 500,000,000.00
Index	LIBOR	LIBOR	EURIBOR
Currency	USD	USD	EUR
Spread/Fixed Rate	0.06%	0.08%	0.08%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY	1 NY and TARGET Business Day
Accrual Period Begin	10/25/2013	10/25/2013	10/25/2013
Accrual Period End	1/27/2014	1/27/2014	1/27/2014
Interest Rate*	0.29835%	0.31835%	0.30200%
Accrued Interest Factor	0.000779025	0.000831247	0.000788556
Current Interest Due	\$ 171,225.88	\$ 562,338.75	€ 394,277.78
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -	€ -
Total Interest Due	\$ 171,225.88	\$ 562,338.75	€ 394,277.78
Interest Paid	\$ 171,225.88	\$ 562,338.75	€ 394,277.78
Interest Shortfall	\$ -	\$ -	€ -
Principal Paid	\$ 45,389,486.50	\$ -	€ -
Ending Principal Balance	\$ 174,405,615.66	\$ 676,500,000.00	€ 500,000,000.00
Paydown Factor	0.116085643	0.000000000	0.000000000
Ending Balance Factor	0.446050168	1.000000000	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.salliemae.com/salliemae/investor/simtrust/extracts/abrate.txt>.

**IX. 2007-4 Distributions**

**Distribution Amounts**

	<u>A5</u>	<u>B1</u>	<u>B2A</u>
Cusip/Isin	78444AAE7	78444AAG2	78444AAH0
Beginning Balance	\$ 1,804,295,000.00	\$ 65,972,398.29	\$ 35,205,000.00
Index	LIBOR	LIBOR	LIBOR
Currency	USD	USD	USD
Spread/Fixed Rate	0.13%	0.14%	0.25%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	10/25/2013	10/25/2013	10/25/2013
Accrual Period End	1/27/2014	1/27/2014	1/27/2014
Interest Rate*	0.36835%	0.37835%	0.48835%
Accrued Interest Factor	0.000961803	0.000987914	0.001275136
Current Interest Due	\$ 1,735,375.94	\$ 65,175.05	\$ 44,891.17
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -	\$ -
Total Interest Due	\$ 1,735,375.94	\$ 65,175.05	\$ 44,891.17
Interest Paid	\$ 1,735,375.94	\$ 65,175.05	\$ 44,891.17
Interest Shortfall	\$ -	\$ -	\$ -
Principal Paid	\$ -	\$ 2,023,839.86	\$ -
Ending Principal Balance	\$ 1,804,295,000.00	\$ 63,948,558.43	\$ 35,205,000.00
Paydown Factor	0.000000000	0.028504787	0.000000000
Ending Balance Factor	1.000000000	0.900683922	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.salliemae.com/salliemae/investor/simtrust/extracts/abrate.txt>.

Auction Rate Noteholder's Interest Carryover to be Paid:	B2B
Date to be Paid	- n/a -
Interest Carryover to be Paid	\$-
Ending Interest Carryover Shortfall	\$-

**Auction Rate Security Principal Distribution Reconciliation\***

Principal Due	\$-
Redeemable Shares	\$-
Aggregate Principal to be paid	\$-
Excess Carried Forward to Next Distribution	\$-

\* Principal allocated to Auction Rate Securities not payable on the distribution date is paid to the Future Distribution Account for payment on the related Auction Rate Distribution Date.

**X. 2007-4 Reconciliations**

<b>A</b>	<b>Principal Distribution Reconciliation</b>	
	Prior Adjusted Pool Balance	\$ 3,518,267,500.45
	Current Adjusted Pool Balance	\$ 3,470,854,174.09
	Current Principal Due	\$ 47,413,326.36
	Principal Shortfall from Previous Collection Period	\$ -
	Principal Distribution Amount	<u>\$ 47,413,326.36</u>
	Principal Paid	\$ 47,413,326.36
	Principal Shortfall	\$ -
<b>B</b>	<b>Reserve Account Reconciliation</b>	
	Beginning Period Balance	\$ 8,773,734.42
	Reserve Funds Utilized	\$ -
	Reserve Funds Reinstated	\$ -
	Balance Available	\$ 8,773,734.42
	Required Reserve Acct Balance	\$ 8,655,496.69
	Release to Collection Account	\$ 118,237.73
	Ending Reserve Account Balance	\$ 8,655,496.69
<b>C</b>	<b>Capitalized Interest Account</b>	
	Beginning Period Balance	\$ -
	Transfers to Collection Account	\$ -
	Ending Balance	\$ -
<b>D</b>	<b>Floor Income Rebate Account</b>	
	Beginning Period Balance	\$ 27,299,559.50
	Deposits for the Period	\$ 27,056,499.68
	Release to Collection Account	\$(27,299,559.50)
	Ending Balance	\$ 27,056,499.68
<b>E</b>	<b>Supplemental Purchase Account</b>	
	Beginning Period Balance	\$ -
	Supplemental Loan Purchases	\$ -
	Transfers to Collection Account	\$ -
	Ending Balance	\$ -
<b>F</b>	<b>Add-On Consolidation Loan Account</b>	
	Beginning Balance	\$ -
	Add-on Loans Funded	\$ -
	Transfers to Collection Account	\$ -
	Ending Balance	\$ -



**X. 2007-4 Reconciliations (cont'd)**

<b>G</b>	<b>Prefunding Account</b>	
	Beginning Balance	\$ -
	Loans Funded	\$ -
	Transfers to Collection Account	\$ -
	Ending Balance	\$ -
<b>H</b>	<b>Borrower Benefit Account</b>	
	Beginning Period Balance	\$ -
	Deposits for the Period	\$ -
	Transfers to Collection Account	\$ -
	Borrower Benefit Account Specified Amount	\$ -
	Excess Transferred to the Excess Distribution Certificateholder	\$ -
	Ending Balance	\$ -

**SLM Student Loan Trust Pays:**

**BARCLAYS CAPITAL SWAP**

i. Notional Swap Amount (USD)	\$ 667,500,000.00
ii. Pay Rate (LIBOR)	0.31635%
iii. Gross Swap Interest Payment Due Counterparty (USD)	\$ 551,371.69
iv. Principal Payment Due Counterparty (USD)	\$ 0.00
v. Days in Period 10/25/2013-01/27/2014	94

**Counterparty Pays:**

**BARCLAYS CAPITAL SWAP**

i. Notional Swap Amount (EUR)	€ 500,000,000.00
ii. Pay Rate (EURIBOR)	0.30200%
iii. Gross Swap Interest Payment Due Trust (EUR)	€ 394,277.78
iv. Principal Payment Due Trust (EUR)	€ 0.00
v. Days in Period 10/25/2013-01/27/2014	94