

SLM Student Loan Trust 2007-4

Quarterly Servicing Report

Distribution Date 01/25/2008
Collection Period 10/01/2007 - 12/31/2007

SLM Funding LLC - *Depositor*
Sallie Mae Inc. - *Servicer and Administrator*
Deutsche Bank - *Indenture Trustee*
Bank of New York Trust Company, N.A. - *Eligible Lender Trustee*
Southwest Student Services Corp - *Excess Distribution Certificateholder*

I. 2007-4 Deal Parameters

Student Loan Portfolio Characteristics		09/30/2007	Activity	12/31/2007
A	i Portfolio Balance	\$ 4,748,411,435.95	\$ (64,283,362.40)	\$ 4,684,128,073.55
	ii Interest to be Capitalized	9,861,125.01		12,702,101.97
	iii Total Pool	\$ 4,758,272,560.96		\$ 4,696,830,175.52
	iv Capitalized Interest	161,000,000.00		161,000,000.00
	v Add-on Consolidation Loan Account Balance	750,867.69		0.00
	vi Prefunding Account	0.00		0.00
	vii Specified Reserve Account Balance	11,895,681.40		11,742,075.44
	viii Total Adjusted Pool	\$ 4,931,919,110.05		\$ 4,869,572,250.96
B	i Weighted Average Coupon (WAC)	6.233%		6.230%
	ii Weighted Average Remaining Term	267.13		265.57
	iii Number of Loans	284,772		280,833
	iv Number of Borrowers	178,505		175,637
	v Aggregate Outstanding Principal Balance - T-Bill	\$ 180,279,046		\$ 173,232,822
	vi Aggregate Outstanding Principal Balance - T-bill--Other *	\$ 17,187,622		\$ 17,159,575
	vii Aggregate Outstanding Principal Balance - Commercial Paper	\$ 4,560,805,893		\$ 4,506,437,778
	viii Pool Factor	0.951804686		0.939366035

Notes		Spread	Exchange Ratio	Balance 10/25/2007	Balance 01/25/2008
C	i A-1 Notes 78444AAA5	0.000%	1.00000	\$ 496,657,930.03	\$ 412,072,250.96
	ii A-2 Notes 78444AAB3	0.040%	1.00000	\$ 763,000,000.00	\$ 763,000,000.00
	iii A-3 Notes 78444AAC1	0.060%	1.00000	\$ 391,000,000.00	\$ 391,000,000.00
	iv A-4A Notes 78444AAD9	0.080%	1.00000	\$ 676,500,000.00	\$ 676,500,000.00
	v A-4B Notes XS0294801179	0.080%	1.33500	€ 500,000,000.00	€ 500,000,000.00
	vi A-5 Notes 78444AAE7	0.130%	1.00000	\$ 1,804,295,000.00	\$ 1,804,295,000.00
	vii B-1 Notes 78444AAG2	0.140%	1.00000	\$ 71,000,000.00	\$ 71,000,000.00
	viii B-2A Notes 78444AAH0	0.250%	1.00000	\$ 35,205,000.00	\$ 35,205,000.00
	ix B-2B Notes 78444AAJ6	Auction	1.00000	\$ 49,000,000.00	\$ 49,000,000.00

Reserve Account		10/25/2007	1/25/2008
D	i Required Reserve Acct Deposit (%)	0.25%	0.25%
	ii Reserve Acct Initial Deposit (\$)	\$ 0.00	\$ 0.00
	iii Specified Reserve Acct Balance (\$)	\$ 11,895,681.40	\$ 11,742,075.44
	iv Reserve Account Floor Balance (\$)	\$ 7,500,000.00	\$ 7,500,000.00
	v Current Reserve Acct Balance (\$)	\$ 11,895,681.40	\$ 11,742,075.44

Other Accounts		10/25/2007	1/25/2008
E	i Supplemental Loan Purchase Account	\$ 0.00	\$ 0.00
	ii Prefunding Account	\$ 0.00	\$ 0.00
	iii Add-on Consolidation Loan Account	\$ 750,867.69	\$ 0.00
	iv Capitalized Interest Account	\$ 161,000,000.00	\$ 161,000,000.00
	v Future Distribution Account	\$ 24,622,292.06	\$ 22,189,382.17
	vi Floor Income Rebate Account	\$ 143,245.85	\$ 716,252.51

Asset/Liability		10/25/2007	1/25/2008
F	i Total Adjusted Pool + Supplemental Loan Purchase/Pre-funding Acct	\$ 4,931,919,110.05	\$ 4,869,572,250.96
	ii Total Outstanding Balance Notes (converted to USD)	\$ 4,954,157,930.03	\$ 4,869,572,250.96
	iii Difference	\$ (22,238,819.98)	\$ 0.00
	iv Parity Ratio	0.99551	1.00000

* Please see pg A-2 of Annex A in the prospectus supplement for more information on the "T-Bill--Other" designation.

II. 2007-4		Transactions from:	10/01/2007	through:	12/31/2007
A	Student Loan Principal Activity				
i	Regular Principal Collections	\$			80,179,736.14
ii	Principal Collections from Guarantor				8,564,159.55
iii	Principal Reimbursements				363,653.78
iv	Other System Adjustments				0.00
v	Total Principal Collections	\$			89,107,549.47
B	Student Loan Non-Cash Principal Activity				
i	Other Adjustments	\$			43,898.86
ii	Capitalized Interest				(24,364,626.87)
iii	Total Non-Cash Principal Activity	\$			(24,320,728.01)
C	Student Loan Principal Purchases	\$			(503,459.06)
D	Total Student Loan Principal Activity	\$			64,283,362.40
E	Student Loan Interest Activity				
i	Regular Interest Collections	\$			43,451,815.70
ii	Interest Claims Received from Guarantors				352,640.17
iii	Collection Fees/Returned Items				2,697.85
iv	Late Fee Reimbursements				527,130.64
v	Interest Reimbursements				10,876.75
vi	Other System Adjustments				0.00
vii	Special Allowance Payment				22,000,356.53
viii	Subsidy Payments				4,251,591.03
ix	Total Interest Collections	\$			70,597,108.67
F	Student Loan Non-Cash Interest Activity				
i	Interest Accrual Adjustment	\$			(3,639.79)
ii	Capitalized Interest				24,364,626.87
iii	Total Non-Cash Interest Adjustments	\$			24,360,987.08
G	Student Loan Interest Purchase:	\$			0.00
H	Total Student Loan Interest Activity	\$			94,958,095.75
I	Non-Reimbursable Losses During Collection Period	\$			40,233.91
J	Cumulative Non-Reimbursable Losses to Date	\$			40,461.34

III. 2007-4 Collection Account Activity		10/01/2007	through	12/31/2007
A	Principal Collections			
i	Principal Payments Received	\$		39,330,405.51
ii	Consolidation Principal Payments			49,413,490.18
iii	Reimbursements by Seller			0.00
iv	Borrower Benefits Reimbursements			34,931.33
v	Reimbursements by Servicer			408.42
vi	Re-purchased Principal			328,314.03
vii	Total Principal Collection:	\$		89,107,549.47
B	Interest Collections			
i	Interest Payments Received	\$		69,669,121.84
ii	Consolidation Interest Payments			387,281.59
iii	Reimbursements by Seller			0.00
iv	Borrower Benefits Reimbursements			0.00
v	Reimbursements by Servicer			4,794.35
vi	Re-purchased Interest			6,082.40
vii	Collection Fees/Return Items			2,697.85
viii	Late Fees			527,130.64
ix	Total Interest Collections	\$		70,597,108.67
C	Other Reimbursements	\$		1,983,557.71
D	Reserves in Excess of the Requirement	\$		153,605.96
E	Administrator Account Investment Income	\$		0.00
F	Investment Earnings for Period in Trust Accounts	\$		3,947,229.51
G	Funds borrowed during previous distribution	\$		0.00
H	Funds borrowed from subsequent distribution	\$		0.00
I	Excess Transferred from Supplemental Loan Purchase Account	\$		0.00
J	Excess Transferred from Add-on Consolidation Loan Account	\$		247,408.63
K	Excess Transferred from Pre-Funding Account	\$		0.00
L	Funds Released from Capitalized Interest Account	\$		0.00
M	Initial Deposits into Collection Account	\$		0.00
	TOTAL AVAILABLE FUNDS	\$		166,036,459.95
	LESS FUNDS PREVIOUSLY REMITTED/SET ASIDE:			
	i Floor Income Rebate Fees to Dept. of Education	\$		(149,541.72)
	ii Consolidation Loan Rebate Fees to Dept. of Education	\$		(12,336,547.46)
	iii Funds Allocated to the Future Distribution Account	\$		(67,789,607.69)
	iv Funds Released from the Future Distribution Account	\$		65,856,694.42
	v Funds Allocated to the Floor Income Rebate Account	\$		(716,252.51)
	vi Funds Released from the Floor Income Rebate Account	\$		143,245.85
N	NET AVAILABLE FUNDS	\$		151,044,450.84
O	Servicing Fees Due for Current Period	\$		586,340.26
P	Carryover Servicing Fees Due	\$		0.00
Q	Administration Fees Due	\$		20,000.00
R	Total Fees Due for Period	\$		606,340.26

IV. 2007-4 Future Distribution Account Activity

A Account Reconciliation

i	Beginning Balance	10/25/2007	\$	24,622,292.06
ii	Total Allocations for Distribution Period (to future distribution account)		\$	43,167,315.63
iii	Total Payments for Distribution Period (from future distribution account)		\$	(1,932,913.27)
iv	Adjustment for Rounding		\$	0.00
v	Funds Released to the Collection Account (from future distribution account)		\$	(65,856,694.42)
vi	Total Balance Prior to Current Month Allocations		\$	<u>0.00</u>
vii	Ending Balance	01/25/2008	\$	22,189,382.17

B Monthly Allocations to the Future Distribution Account

	Monthly Allocation Date	10/25/2007		
i	Primary Servicing Fees		\$	593,551.43
ii	Administration fees			6,666.67
iii	Broker Dealer and Auction Agent Fees			6,903.55
iv	Interest Accrued on the Notes and Swap			24,015,170.41
v	Total Allocations		\$	24,622,292.06

	Monthly Allocation Date	11/27/2007		
i	Primary Servicing Fees		\$	589,504.09
ii	Administration fees			6,666.67
iii	Broker Dealer and Auction Agent Fees			6,472.08
iv	Interest Accrued on the Notes and Swap			20,988,721.89
v	Total Allocations		\$	21,591,364.73

	Monthly Allocation Date	12/25/2007		
i	Primary Servicing Fees		\$	586,340.26
ii	Administration fees			6,666.67
iii	Broker Dealer and Auction Agent Fees			6,472.08
iv	Interest Accrued on the Notes and Swap			20,976,471.89
v	Total Allocations		\$	21,575,950.90

C Total Future Distribution Account Deposits Previously Allocated

\$ 67,789,607.69

D Current Month Allocations

01/25/2008

i	Primary Servicing Fees		\$	585,516.01
ii	Administration fees			6,666.67
iii	Broker Dealer and Auction Agent Fees			6,687.82
iv	Interest Accrued on the Class A Notes			21,590,511.67
v	Allocations on the Distribution Date		\$	22,189,382.17

A Auction Rate Securities - Payments During Distribution Period

i	Payment Date *	Security Description	Interest Rate	No. of Days	Start Date	End Date	Interest Payment	Broker/Dealer Fees	Auction Agent Fees
	11/08/2007	SLM 2007-4 B-2B	6.500000%	28	10/11/2007	11/08/2007	\$247,722.22	\$5,716.67	\$323.94
	12/06/2007	SLM 2007-4 B-2B	6.200000%	28	11/08/2007	12/06/2007	\$236,288.89	\$5,716.67	\$323.94
	01/03/2008	SLM 2007-4 B-2B	6.500000%	28	12/06/2007	01/03/2008	\$247,722.22	\$5,716.67	\$323.94

* The record date for an auction rate security is two New York business days prior to the payment date.

ii	Auction Rate Note Interest Paid During Distribution Period	731,733.33
iii	Broker/Dealer Fees Paid During Distribution Period 10/25/2007 - 01/25/2008	17,150.01
iv	Auction Agent Fees Paid During Distribution Period 10/25/2007 - 01/25/2008	971.82
v	Primary Servicing Fees Remitted to the Servicer 10/25/2007 - 01/25/2008	1,183,058.11
vi	Total	\$ 1,932,913.27
	- Less: Auction Rate Security Interest Payments due on the Distribution Date	\$ 0.00
	- Less: Auction Rate Security Broker Dealer Fees due on the Distribution Date	\$ 0.00
	- Less: Auction Rate Security Auction Agent Fees due on the Distribution Date	\$ 0.00

B **Total Payments Out of Future Distribution Account During Distribution Period** **\$ 1,932,913.27**

C **Funds Released to Collection Account** **\$ 65,856,694.42**

D **Auction Rate Student Loan Rates**

Nov-07	Dec-07	Jan-08
6.826%	6.825%	6.824%

VI. 2007-4 Portfolio Characteristics

STATUS	Weighted Avg Coupon		# of Loans		% *		Principal Amount		% *	
	09/30/2007	12/31/2007	09/30/2007	12/31/2007	09/30/2007	12/31/2007	09/30/2007	12/31/2007	09/30/2007	12/31/2007
INTERIM:										
In School										
Current	0.000%	0.000%	0	0	0.000%	0.000%	\$ 0.00	\$ 0.00	0.000%	0.000%
Grace										
Current	0.000%	0.000%	0	0	0.000%	0.000%	0.00	0.00	0.000%	0.000%
TOTAL INTERIM	0.000%	0.000%	0	0	0.000%	0.000%	\$ 0.00	\$ 0.00	0.000%	0.000%
REPAYMENT										
Active										
Current	6.284%	6.273%	177,943	172,079	62.486%	61.274%	\$ 2,953,453,040.22	\$ 2,857,182,435.45	62.199%	60.997%
31-60 Days Delinquent	6.536%	6.464%	9,823	11,471	3.449%	4.085%	145,762,637.91	174,632,985.52	3.070%	3.728%
61-90 Days Delinquent	6.583%	6.535%	6,064	5,518	2.129%	1.965%	80,873,472.58	75,930,039.68	1.703%	1.621%
91-120 Days Delinquent	6.700%	6.608%	8,906	2,566	3.127%	0.914%	111,344,427.37	30,766,260.12	2.345%	0.657%
> 120 Days Delinquent	6.661%	6.703%	13,564	15,329	4.763%	5.458%	173,871,397.50	177,404,199.01	3.662%	3.787%
Deferment										
Current	5.693%	5.735%	37,372	37,580	13.123%	13.382%	654,163,124.58	649,320,639.49	13.776%	13.862%
Forbearance										
Current	6.245%	6.291%	30,759	36,068	10.801%	12.843%	623,144,040.85	715,039,509.66	13.123%	15.265%
TOTAL REPAYMENT	6.233%	6.231%	284,431	280,611	99.880%	99.921%	\$ 4,742,612,141.01	\$ 4,680,276,068.93	99.878%	99.918%
Claims in Process (1)	6.582%	6.768%	341	222	0.120%	0.079%	\$ 5,799,294.94	\$ 3,852,004.62	0.122%	0.082%
Aged Claims Rejected (2)	0.000%	0.000%	0	0	0.000%	0.000%	\$ 0.00	\$ 0.00	0.000%	0.000%
GRAND TOTAL	6.233%	6.230%	284,772	280,833	100.000%	100.000%	\$ 4,748,411,435.95	\$ 4,684,128,073.55	100.000%	100.000%

(1) Claims filed and unpaid; includes claims rejected aged less than 6 mont

(2) Claims rejected (subject to cure) aged 6 months or more; also includes claims deemed incurable pending repurch

*Percentages may not total 100% due to rounding.

VII. 2007-4		Interest Accruals	
A	Borrower Interest Accrued During Collection Period	\$	68,874,706.81
B	Interest Subsidy Payments Accrued During Collection Period		4,400,798.66
C	Special Allowance Payments Accrued During Collection Period		16,820,368.58
D	Investment Earnings Accrued for Collection Period (TRUST ACCOUNTS)		3,947,229.51
E	Investment Earnings (ADMINISTRATOR ACCOUNTS)		0.00
F	Consolidation Loan Rebate Fees		(12,336,547.46)
G	Net Expected Interest Collections	\$	81,706,556.10

VIII. 2007-4		Accrued Interest Factors				
		<u>Accrued Int Factor</u>	<u>Accrual Period</u>	<u>Record Date (Days Prior to Distribution Date)</u>	<u>Rate *</u>	<u>Index</u>
A	Class A-1 Interest Rate	0.012991806	10/25/2007 - 01/25/2008	1 NY Business Day	5.08375%	LIBOR
B	Class A-2 Interest Rate	0.013094028	10/25/2007 - 01/25/2008	1 NY Business Day	5.12375%	LIBOR
C	Class A-3 Interest Rate	0.013145139	10/25/2007 - 01/25/2008	1 NY Business Day	5.14375%	LIBOR
D	Class A-4A Interest Rate	0.013196250	10/25/2007 - 01/25/2008	1 NY Business Day	5.16375%	LIBOR
F	Class A-4B Interest Rate	0.012036667	10/25/2007 - 01/25/2008	1 NY and TARGET Business Day	4.71000%	EURIBOR
G	Class A-5 Interest Rate	0.013324028	10/25/2007 - 01/25/2008	1 NY Business Day	5.21375%	LIBOR
G	Class B-1 Interest Rate	0.013349583	10/25/2007 - 01/25/2008	1 NY Business Day	5.22375%	LIBOR
H	Class B-2A Interest Rate	0.013630694	10/25/2007 - 01/25/2008	1 NY Business Day	5.33375%	LIBOR

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.salliemae.com/salliemae/investor/simtrust/extracts/abrate.txt>

IX. 2007-4 Currency Exchange Swaps

		Barclays Bank PLC	
		A-4B Swap Calculation	
SLM Student Loan Trust Pays:			
i	Notional Swap Amount (USD)	\$	667,500,000
ii	3 Month USD-LIBOR		5.08375%
iii	Spread		<u>0.078000%</u>
iv	Pay Rate		5.16175%
v	Days in Period		
	10/25/2007 - 01/25/2008		92
vi	Gross Swap Payment Due Counterparty	\$	8,805,085.21
Barclays Bank PLC Pays			
i	Notional Swap Amount (EUR)	€	500,000,000.00
ii	3 Month EURIBOR		4.63000%
iii	Spread		<u>0.08000%</u>
iv	Pay Rate		4.71000%
v	Days in Period		
	10/25/2007 - 01/25/2008		92
vi	Gross Swap Receipt Due Paying Agent	€	6,018,333.33

X. 2007-4 Inputs From Prior Period 09/30/2007

A	Total Student Loan Pool Outstanding		
i	Portfolio Balance	\$	4,748,411,435.95
ii	Interest To Be Capitalized		9,861,125.01
iii	Total Pool	\$	4,758,272,560.96
iv	Capitalized Interest		161,000,000.00
v	Prefunding Account Balance		0.00
vi	Add-on Consolidation Loan Account Balance		750,867.69
vii	Specified Reserve Account Balance		11,895,681.40
viii	Total Adjusted Pool	\$	4,931,919,110.05
B	Total Note Factor		0.957602770
C	Total Note Balance	\$	4,954,157,930.03

D	Note Balance	10/25/2007	Class A-1	Class A-2	Class A-3	Class A-4A	Class A-4B	Class A-5	Class B-1	Class B-2A	Class B-2B
i	Current Factor		0.693656327	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000
ii	Expected Note Balance	\$	496,657,930.03	\$ 763,000,000.00	\$ 391,000,000.00	\$ 676,500,000.00	€ 500,000,000.00	\$ 1,804,295,000.00	\$ 71,000,000.00	\$ 35,205,000.00	\$ 49,000,000.00
iii	Note Principal Shortfall	\$	22,238,819.98	\$ 0.00	\$ 0.00	\$ 0.00	€ -	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
iv	Interest Shortfall	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	€ -	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
v	Interest Carryover	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	€ -	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00

E	Reserve Account Balance	\$	11,895,681.40
F	Unpaid Primary Servicing Fees from Prior Month(s)	\$	0.00
G	Unpaid Administration fees from Prior Quarter(s)	\$	0.00
H	Unpaid Carryover Servicing Fees from Prior Quarter(s)	\$	0.00
I	Interest Due on Unpaid Carryover Servicing Fee:	\$	0.00

XI. 2007-4		Waterfall for Distributions		Remaining
			<u>Funds Balance</u>	
A	Total Available Funds (Section III-M)	\$	151,044,450.84	\$ 151,044,450.84
B	Primary Servicing Fees - Current Month	\$	586,340.26	\$ 150,458,110.58
C	Administration Fee	\$	20,000.00	\$ 150,438,110.58
D	Broker/Dealer Fees Due 01/25/2008	\$	0.00	\$ 150,438,110.58
	Auction Agent Fees Due 01/25/2008	\$	0.00	\$ 150,438,110.58
E	Class A Noteholders' Interest Distribution Amounts			
i	Class A-1	\$	6,452,483.25	\$ 143,985,627.33
ii	Class A-2	\$	9,990,743.19	\$ 133,994,884.14
iii	Class A-3	\$	5,139,749.31	\$ 128,855,134.83
iv	Class A-4A	\$	8,927,263.13	\$ 119,927,871.70
vi	Class A-4B USD payment to the swap counterparty	\$	8,805,085.21	\$ 111,122,786.49
vii	Class A-5	\$	24,040,476.70	\$ 87,082,309.79
viii	Total Class A Interest Distribution	\$	63,355,800.79	
F	Class B Noteholders' Interest Distribution Amount			
i	Class B-1	\$	947,820.42	\$ 86,134,489.37
ii	Class B-2A	\$	479,868.60	\$ 85,654,620.77
iii	Class B-2B	\$	0.00	\$ 85,654,620.77
iv	Total Class B Interest Distribution	\$	1,427,689.02	
G	Class A Noteholders' Principal Distribution Amount			
i	Class A-1	\$	84,585,679.07	\$ 1,068,941.70
ii	Class A-2	\$	0.00	\$ 1,068,941.70
iii	Class A-3	\$	0.00	\$ 1,068,941.70
iv	Class A-4A	\$	0.00	\$ 1,068,941.70
vi	Class A-4B USD payment to the swap counterparty	\$	0.00	\$ 1,068,941.70
vii	Class A-5	\$	0.00	\$ 1,068,941.70
viii	Total Class A Principal Distribution	\$	84,585,679.07	
H	Class B Noteholders' Principal Distribution Amount			
i	Class B-1	\$	0.00	\$ 1,068,941.70
ii	Class B-2A	\$	0.00	\$ 0.00
iii	Class B-2B	\$	0.00	\$ 0.00
iv	Total Class B Principal Distribution	\$	0.00	
I	Reinstate Reserve Account to the Specified Reserve Account Balance	\$	0.00	\$ 1,068,941.70
J	Carryover Servicing Fees	\$	0.00	\$ 1,068,941.70
K	ARS Noteholders Carryover Amounts	\$	0.00	\$ 1,068,941.70
L	Remaining Swap Termination Fees	\$	0.00	\$ 1,068,941.70
M	Excess to Certificateholder	\$	1,068,941.70	\$ 0.00

XII. 2007-4 Account Reconciliations**A Reserve Account**

i	Initial Deposit	\$	11,895,681.40
ii	Deposits to correct Shortfall	\$	0.00
iii	Total Reserve Account Balance Available	\$	11,895,681.40
iv	Required Reserve Account Balance	\$	11,742,075.44
v	Shortfall Carried to Next Period	\$	0.00
vi	Excess Reserve - Release to Collection Account	\$	153,605.96
vii	Ending Reserve Account Balance	\$	11,742,075.44

B Supplemental Loan Purchase Account

Supplemental Purchase Period End Date			04/20/2007
i	Initial Deposit	\$	0.00
ii	Supplemental Loan Purchases	\$	0.00
iii	Transfers to Collection Account	\$	0.00
iv	Ending Balance	\$	0.00

C Prefunding Account

Pre-Funding Period end date			09/30/2007
i	Beginning Balance	\$	0.00
ii	Loans Funded	\$	0.00
iii	Transfers to Collection Account	\$	0.00
iv	Ending Balance	\$	0.00

D Add-on Consolidation Loan Account

Consolidation Loan Add-on Period end date			12/31/2007
i	Initial Deposit	\$	750,867.69
ii	Add-on Loans Funded	\$	(503,459.06)
iii	Transfers to Collection Account	\$	(247,408.63)
iv	Ending Balance	\$	0.00

E Capitalized Interest Account

Capitalized Interest Account Release Date			10/25/2008
i	Initial Deposit	\$	161,000,000.00
ii	Transfers to Collection Account	\$	0.00
iii	Ending Balance	\$	161,000,000.00

F Floor Income Rebate Account

i	Beginning Balance	\$	143,245.85
ii	Deposits for the Period	\$	716,252.51
iii	Release to Collection Account	\$	(143,245.85)
iv	Ending Balance	\$	716,252.51

XIII. 2007-4 Trigger Events

A	Has Stepdown Date Occurred?	N
	The Stepdown Date is the earlier of (1) 07/25/2013 or (2) the first date on which no class A notes remain outstanding.	
B	Note Balance Trigger:	
i	Notes Outstanding (after application of available funds)	\$ 4,869,572,250.96
ii	Adjusted Pool Balance	\$ 4,869,572,250.96
iii	Note Balance Trigger Event Exists (i > ii)	N
	After the Stepdown Date, a trigger event in existence results in a Class B Percentage of 0.	
	Class A Percentage	100.00%
	Class B Percentage	0.00%
C	Other Waterfall Trigger:	
i	Student Loan Principal Outstanding	\$ 4,684,128,073.55
ii	Borrower Interest Accrued	68,874,706.81
iii	Interest Subsidy Payments Accrued	4,400,798.66
iv	Special Allowance Payments Accrued	16,820,368.58
v	Reserve Account Balance (after any reinstatement)	11,742,075.44
vi	Capitalized Interest Account Balance	161,000,000.00
vii	Pre-Funding Account Balance	0.00
viii	Add-On Account Balance	0.00
ix	Total	<u>\$ 4,946,966,023.04</u>
x	Less: Specified Reserve Account Balance	<u>(11,742,075.44)</u>
xi	Total	<u>\$ 4,935,223,947.60</u>
xii	Class A Notes Outstanding (US\$ equivalent, after application of available funds)	\$ 4,714,367,250.96
xiii	Insolvency Event or Event of Default Under Indenture	N
xiv	Available Funds Applied to Class A Noteholders' Distribution Amount Before Any Amounts are Applied to the Class B Noteholders' Distribution Amount (xii > xi or xiii = Y)	N

XIV. 2007-4 Distributions

A Distribution Amounts		Class A-1	Class A-2	Class A-3	Class A-4A	Class A-4B	Class A-5	Class B-1	Class B-2A	Class B-2B
i	Quarterly Interest Due	\$ 6,452,483.25	\$ 9,990,743.19	\$ 5,139,749.31	\$ 8,927,263.13	€ 6,018,333.33	\$ 24,040,476.70	\$ 947,820.42	\$ 479,868.60	\$ 0.00
ii	Quarterly Interest Paid	<u>6,452,483.25</u>	<u>9,990,743.19</u>	<u>5,139,749.31</u>	<u>8,927,263.13</u>	<u>6,018,333.33</u>	<u>24,040,476.70</u>	<u>947,820.42</u>	<u>479,868.60</u>	<u>0.00</u>
iii	Interest Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	€ -	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
vii	Quarterly Principal Due	\$ 84,585,679.07	\$ 0.00	\$ 0.00	\$ 0.00	€ -	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
viii	Quarterly Principal Paid	<u>84,585,679.07</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>-</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
ix	Quarterly Principal Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	€ -	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
x	Total Distribution Amount	\$ 91,038,162.32	\$ 9,990,743.19	\$ 5,139,749.31	\$ 8,927,263.13	€ 6,018,333.33	\$ 0.00	\$ 0.00	\$ 479,868.60	\$ 0.00

B Principal Distribution Reconciliatic			
i	Notes Outstanding Principal Balance	12/31/2007	\$ 4,954,157,930.03
ii	Adjusted Pool Balance	12/31/2007	<u>4,869,572,250.96</u>
iii	Notes Balance Exceeding Adjusted Pool (i-ii)		<u>\$ 84,585,679.07</u>
iv	Adjusted Pool Balance	09/30/2007	\$ 4,931,919,110.05
v	Adjusted Pool Balance	12/31/2007	<u>4,869,572,250.96</u>
vi	Current Principal Due (iv-v)		\$ 62,346,859.09
vii	Principal Shortfall from Prior Period		<u>22,238,819.98</u>
viii	Principal Distribution Amount (vi + vii)		<u>\$ 84,585,679.07</u>
ix	Principal Distribution Amount Paid		
	USD		\$ 84,585,679.07
	EUR		€ -
x	Principal Shortfall (viii - ix)		\$ 0.00
C Total Interest Distribution			
	USD		\$ 55,978,404.60
	EUR		€ 6,018,333.33

		F	Note Balances	10/25/2007	Paydown Factor	01/25/2008	Next ARS Payment Date
i	A-1 Note Balance	78444AAA5	\$ 496,657,930.03			\$ 412,072,250.96	
	A-1 Note Pool Factor		0.693656327	0.118136423		0.575519904	
ii	A-2 Note Balance	78444AAB3	\$ 763,000,000.00			\$ 763,000,000.00	
	A-2 Note Pool Factor		1.000000000	0.000000000		1.000000000	
iii	A-3 Note Balance	78444AAC1	\$ 391,000,000.00			\$ 391,000,000.00	
	A-3 Note Pool Factor		1.000000000	0.000000000		1.000000000	
iv	A-4A Note Balance	78444AAD9	\$ 676,500,000.00			\$ 676,500,000.00	
	A-4A Note Pool Factor		1.000000000	0.000000000		1.000000000	
v	A-4B Note Balance	XS0294801179	€ 500,000,000.00			€ 500,000,000.00	
	A-4B Note Pool Factor		1.000000000	0.000000000		1.000000000	
vi	A-5 Note Balance	78444AAE7	\$ 1,804,295,000.00			\$ 1,804,295,000.00	
	A-5 Note Pool Factor		1.000000000	0.000000000		1.000000000	
vii	B-1 Note Balance	78444AAG2	\$ 71,000,000.00			\$ 71,000,000.00	
	B-1 Note Pool Factor		1.000000000	0.000000000		1.000000000	
viii	B-2A Note Balance	78444AAH0	\$ 35,205,000.00			\$ 35,205,000.00	
	B-2A Note Pool Factor		1.000000000	0.000000000		1.000000000	
viii	B-2B Note Balance	78444AAJ6	\$ 49,000,000.00			\$ 49,000,000.00	01/31/2008
	B-2B Note Pool Factor		1.000000000	0.000000000		1.000000000	

	10/1/07 - 12/31/07	7/1/07-9/30/07	4/5/07 - 6/30/07
Beginning Student Loan Portfolio Balance	\$ 4,748,411,435.95	\$ 4,868,145,429.90	\$ 2,752,949,758.71
Student Loan Principal Activity			
i Regular Principal Collections	\$ 80,179,736.14	\$ 140,294,400.59	\$ 109,080,570.89
ii Principal Collections from Guarantor	8,564,159.55	3,686,768.74	1,593,508.59
iii Principal Reimbursement	363,653.78	1,573,301.77	4,152,396.46
iv Other System Adjustments	0.00	0.00	0.00
v Total Principal Collections	\$ 89,107,549.47	\$ 145,554,471.10	\$ 114,826,475.94
Student Loan Non-Cash Principal Activity			
i Other Adjustments	\$ 43,898.86	\$ 8,016.81	\$ 8,180.60
ii Capitalized Interest	(24,364,626.87)	(21,517,658.49)	(10,904,897.19)
iii Total Non-Cash Principal Activity	\$ (24,320,728.01)	\$ (21,509,641.68)	\$ (10,896,716.59)
Student Loan Principal Purchases	\$ (503,459.06)	\$ (4,310,835.47)	\$ (2,219,125,430.54)
(-) Total Student Loan Principal Activity	\$ 64,283,362.40	\$ 119,733,993.95	\$ (2,115,195,671.19)
Student Loan Interest Activity			
i Regular Interest Collections	\$ 43,451,815.70	\$ 47,519,353.65	\$ 38,059,177.58
ii Interest Claims Received from Guarantors	352,640.17	75,422.75	26,134.58
iii Collection Fees/Returned Items	2,697.85	3,342.02	4,473.11
iv Late Fee Reimbursements	527,130.64	527,916.52	276,475.47
v Interest Reimbursements	10,876.75	24,497.26	34,914.98
vi Other System Adjustment	0.00	0.00	0.00
vii Special Allowance Payments	22,000,356.53	19,189,893.69	0.00
viii Subsidy Payments	4,251,591.03	2,855,454.21	0.00
ix Total Interest Collections	\$ 70,597,108.67	\$ 70,195,880.10	\$ 38,401,175.72
Student Loan Non-Cash Interest Activity			
i Interest Accrual Adjustment	\$ (3,639.79)	\$ (7,751.36)	\$ (6,069.83)
ii Capitalized Interest	24,364,626.87	21,517,658.49	10,904,897.19
iii Total Non-Cash Interest Adjustments	\$ 24,360,987.08	\$ 21,509,907.13	\$ 10,898,827.36
Student Loan Interest Purchases	\$ 0.00	\$ 0.00	\$ (8,664,016.85)
Total Student Loan Interest Activity	\$ 94,958,095.75	\$ 91,705,787.23	\$ 40,635,986.23
(=) Ending Student Loan Portfolio Balance	\$ 4,684,128,073.55	\$ 4,748,411,435.95	\$ 4,868,145,429.90
(+) Interest to be Capitalized	\$ 12,702,101.97	\$ 9,861,125.01	\$ 6,159,637.02
(-) TOTAL POOL	\$ 4,696,830,175.52	\$ 4,758,272,560.96	\$ 4,874,305,066.92
(+) Capitalized Interest	\$ 161,000,000.00	\$ 161,000,000.00	\$ 161,000,000.00
(+) Add-on Consolidation Loan Account Balanc	\$ 0.00	\$ 750,867.69	\$ 5,085,996.04
(+) Reserve Account Balance	\$ 11,742,075.44	\$ 11,895,681.40	\$ 12,198,477.66
(+) Prefunding Account balance	\$ 0.00	\$ 0.00	\$ 1,544,753.31
(=) Total Adjusted Pool	\$ 4,869,572,250.96	\$ 4,931,919,110.05	\$ 5,052,589,540.62

XVI. 2007-4 Payment History and CPRs			
Distribution Date	Actual Pool Balances	Actual Pool Balances	Since Issued CPR *
Oct-07	\$	4,758,272,561	0.00%
Jan-08	\$	4,696,830,176	2.78%

* Constant Prepayment Rate. Since Issued CPR is based on the current period's ending pool balance calculated against the period's projected pool balance as determined at the trust's Pre-Funding End Date.