

SLM Student Loan Trust 2007-4

Quarterly Servicing Report

Distribution Date 07/25/2007
Collection Period 04/05/2007 - 06/30/2007

SLM Funding LLC - *Depositor*
Sallie Mae Inc. - *Servicer and Administrator*
Deutsche Bank - *Indenture Trustee*
Chase Bank USA, National Association - *Eligible Lender Trustee*
Southwest Student Services Corp - *Excess Distribution Certificateholder*

I. 2007-4 Deal Parameters

Student Loan Portfolio Characteristics		04/05/2007	Activity	06/30/2007
A	i Portfolio Balance	\$ 2,752,949,758.71	\$ 2,115,195,671.19	\$ 4,868,145,429.90
	ii Interest to be Capitalized	3,272,245.76		6,159,637.02
	iii Total Pool	\$ 2,756,222,004.47		\$ 4,874,305,066.92
	iv Capitalized Interest	161,000,000.00		161,000,000.00
	v Add-on Consolidation Loan Account Balance	15,000,000.00		5,085,996.04
	vi Prefunding Account	2,210,736,437.00		1,544,753.31
	vii Specified Reserve Account Balance	12,500,000.00		12,198,477.66
	viii Total Adjusted Pool	\$ 5,155,458,441.47		\$ 5,054,134,293.93
B	i Weighted Average Coupon (WAC)	6.007%		6.232%
	ii Weighted Average Remaining Term	275.37		268.04
	iii Number of Loans	157,862		291,427
	iv Number of Borrowers	96,007		183,269
	v Aggregate Outstanding Principal Balance - T-Bill	\$ 26,765,394		\$ 187,577,072
	vi Aggregate Outstanding Principal Balance - T-bill--Other *	\$ 7,588,800		\$ 17,345,912
	vii Aggregate Outstanding Principal Balance - Commercial Paper	\$ 2,721,867,811		\$ 4,669,382,083
	viii Pool Factor	1.000000000		0.975878213

Notes		Spread	Exchange Ratio	Balance 04/05/2007	Balance 07/25/2007
C	i A-1 Notes 78444AA5	0.000%	1.00000	\$ 716,000,000.00	\$ 631,070,251.14
	ii A-2 Notes 78444AAB3	0.040%	1.00000	\$ 763,000,000.00	\$ 763,000,000.00
	iii A-3 Notes 78444AAC1	0.060%	1.00000	\$ 391,000,000.00	\$ 391,000,000.00
	iv A-4A Notes 78444AAD9	0.080%	1.00000	\$ 676,500,000.00	\$ 676,500,000.00
	v A-4B Notes XS0294801179	0.080%	1.33500	€ 500,000,000.00	€ 500,000,000.00
	vi A-5 Notes 78444AAE7	0.130%	1.00000	\$ 1,804,295,000.00	\$ 1,804,295,000.00
	vii B-1 Notes 78444AAG2	0.140%	1.00000	\$ 71,000,000.00	\$ 71,000,000.00
	viii B-2A Notes 78444AAH0	0.250%	1.00000	\$ 35,205,000.00	\$ 35,205,000.00
	ix B-2B Notes 78444AAJ6	Auction	1.00000	\$ 49,000,000.00	\$ 49,000,000.00

Reserve Account		04/05/2007	7/25/2007
D	i Required Reserve Acct Deposit (%)	0.25%	0.25%
	ii Reserve Acct Initial Deposit (\$)	\$ 12,500,000.00	\$ 0.00
	iii Specified Reserve Acct Balance (\$)	\$ 12,500,000.00	\$ 12,198,477.66
	iv Reserve Account Floor Balance (\$)	\$ 7,500,000.00	\$ 7,500,000.00
	v Current Reserve Acct Balance (\$)	\$ 12,500,000.00	\$ 12,198,477.66

Other Accounts		04/05/2007	7/25/2007
E	i Supplemental Loan Purchase Account	\$ 18,041,558.36	\$ 0.00
	ii Prefunding Account	\$ 2,210,736,437.00	\$ 1,544,753.31
	iii Add-on Consolidation Loan Account	\$ 15,000,000.00	\$ 5,085,996.04
	iv Capitalized Interest Account	\$ 161,000,000.00	\$ 161,000,000.00
	v Future Distribution Account	\$ 0.00	\$ 27,626,883.84
	vi Floor Income Rebate Account	\$ 0.00	\$ 131,072.41

Asset/Liability		04/05/2007	7/25/2007
F	i Total Adjusted Pool + Supplemental Loan Purchase/Pre-funding Acct	\$ 5,173,499,999.83	\$ 5,054,134,293.93
	ii Total Outstanding Balance Notes (converted to USD)	\$ 5,173,500,000.00	\$ 5,088,570,251.14
	iii Difference	\$ (0.17)	\$ (34,435,957.21)
	iv Parity Ratio	1.00000	0.99323

* Please see pg A-2 of Annex A in the prospectus supplement for more information on the "T-Bill--Other" designation.

II. 2007-4		Transactions from:	04/05/2007	through:	06/30/2007
A	Student Loan Principal Activity				
i	Regular Principal Collections	\$	109,080,570.89		
ii	Principal Collections from Guarantor		1,593,508.59		
iii	Principal Reimbursements		4,152,396.46		
iv	Other System Adjustments		0.00		
v	Total Principal Collections	\$	114,826,475.94		
B	Student Loan Non-Cash Principal Activity				
i	Other Adjustments	\$	8,180.60		
ii	Capitalized Interest		(10,904,897.19)		
iii	Total Non-Cash Principal Activity	\$	(10,896,716.59)		
C	Student Loan Principal Purchases	\$	(2,219,125,430.54)		
D	Total Student Loan Principal Activity	\$	(2,115,195,671.19)		
E	Student Loan Interest Activity				
i	Regular Interest Collections	\$	38,059,177.58		
ii	Interest Claims Received from Guarantors		26,134.58		
iii	Collection Fees/Returned Items		4,473.11		
iv	Late Fee Reimbursements		276,475.47		
v	Interest Reimbursements		34,914.98		
vi	Other System Adjustments		0.00		
vii	Special Allowance Payment		0.00		
viii	Subsidy Payments		0.00		
ix	Total Interest Collections	\$	38,401,175.72		
F	Student Loan Non-Cash Interest Activity				
i	Interest Accrual Adjustment	\$	(6,069.83)		
ii	Capitalized Interest		10,904,897.19		
iii	Total Non-Cash Interest Adjustments	\$	10,898,827.36		
G	Student Loan Interest Purchase:	\$	(8,664,016.85)		
H	Total Student Loan Interest Activity	\$	40,635,986.23		
I	Non-Reimbursable Losses During Collection Period	\$	0.00		
J	Cumulative Non-Reimbursable Losses to Date	\$	0.00		

III. 2007-4 Collection Account Activity 04/05/2007 through 06/30/2007

A	Principal Collections		
i	Principal Payments Received	\$	53,434,765.34
ii	Consolidation Principal Payments		57,239,314.14
iii	Reimbursements by Seller		0.00
iv	Borrower Benefits Reimbursements		497,919.60
v	Reimbursements by Servicer		(2,757.72)
vi	Re-purchased Principal		3,657,234.58
vii	Total Principal Collection:	\$	114,826,475.94
B	Interest Collections		
i	Interest Payments Received	\$	37,631,091.85
ii	Consolidation Interest Payments		454,220.31
iii	Reimbursements by Seller		0.00
iv	Borrower Benefits Reimbursements		0.00
v	Reimbursements by Servicer		3,069.07
vi	Re-purchased Interest		31,845.91
vii	Collection Fees/Return Items		4,473.11
viii	Late Fees		276,475.47
ix	Total Interest Collections	\$	38,401,175.72
C	Other Reimbursements	\$	484,445.23
D	Reserves in Excess of the Requirement	\$	301,522.34
E	Administrator Account Investment Income	\$	0.00
F	Investment Earnings for Period in Trust Accounts	\$	10,757,465.85
G	Funds borrowed during previous distribution	\$	0.00
H	Funds borrowed from subsequent distribution	\$	0.00
I	Excess Transferred from Supplemental Loan Purchase Account	\$	18,041,558.36
J	Excess Transferred from Add-on Consolidation Loan Account	\$	0.00
K	Excess Transferred from Pre-Funding Account	\$	0.00
L	Funds Released from Capitalized Interest Account	\$	0.00
M	Initial Deposits into Collection Account	\$	6,160,000.00
	TOTAL AVAILABLE FUNDS	\$	188,972,643.44
	LESS FUNDS PREVIOUSLY REMITTED/SET ASIDE:		
	i Floor Income Rebate Fees to Dept. of Education	\$	0.00
	ii Consolidation Loan Rebate Fees to Dept. of Education	\$	(12,200,970.70)
	iii Funds Allocated to the Future Distribution Account	\$	(52,042,434.75)
	iv Funds Released from the Future Distribution Account	\$	48,290,986.68
	v Funds Allocated to the Floor Income Rebate Account	\$	(131,072.41)
	vi Funds Released from the Floor Income Rebate Account	\$	0.00
N	NET AVAILABLE FUNDS	\$	172,889,152.26
O	Servicing Fees Due for Current Period	\$	2,230,409.68
P	Carryover Servicing Fees Due	\$	0.00
Q	Administration Fees Due	\$	20,000.00
R	Total Fees Due for Period	\$	2,250,409.68

IV. 2007-4 Future Distribution Account Activity

A Account Reconciliation

i	Beginning Balance	04/05/2007	\$	-
ii	Total Allocations for Distribution Period (to future distribution account)		\$	52,042,434.75
iii	Total Payments for Distribution Period (from future distribution account)		\$	(3,751,448.07)
iv	Adjustment for Rounding		\$	0.00
v	Funds Released to the Collection Account (from future distribution account)		\$	(48,290,986.68)
vi	Total Balance Prior to Current Month Allocations		\$	<u>0.00</u>
vii	Ending Balance	07/25/2007	\$	27,626,883.84

B Monthly Allocations to the Future Distribution Account

Monthly Allocation Date		04/26/2007		
i	Primary Servicing Fees		\$	-
ii	Administration fees			-
iii	Broker Dealer and Auction Agent Fees			10,571.07
iv	Interest Accrued on the Notes and Swap			<u>354,814.44</u>
v	Total Allocations		\$	365,385.51

Monthly Allocation Date		05/25/2007		
i	Primary Servicing Fees		\$	1,749,780.07
ii	Administration fees			6,666.67
iii	Broker Dealer and Auction Agent Fees			6,687.82
iv	Interest Accrued on the Notes and Swap			<u>24,259,542.87</u>
v	Total Allocations		\$	26,022,677.43

Monthly Allocation Date		06/25/2007		
i	Primary Servicing Fees		\$	2,043,862.38
ii	Administration fees			6,666.67
iii	Broker Dealer and Auction Agent Fees			6,472.08
iv	Interest Accrued on the Notes and Swap			<u>23,597,370.68</u>
v	Total Allocations		\$	25,654,371.81

C Total Future Distribution Account Deposits Previously Allocated

\$ 52,042,434.75

D Current Month Allocations

07/25/2007

i	Primary Servicing Fees		\$	2,028,393.93
ii	Administration fees			6,666.67
iii	Broker Dealer and Auction Agent Fees			7,119.29
iv	Interest Accrued on the Class A Notes			<u>25,584,703.95</u>
v	Allocations on the Distribution Date		\$	27,626,883.84

A Auction Rate Securities - Payments During Distribution Period

i	Payment Date *	Security Description	Interest Rate	No. of Days	Start Date	End Date	Interest Payment	Broker/Dealer Fees	Auction Agent Fees
	04/26/2007	SLM 2007-4 B-2B	5.320000%	21	04/05/2007	04/26/2007	\$152,063.33	\$242.96	\$4,287.50
	05/24/2007	SLM 2007-4 B-2B	5.320000%	28	04/26/2007	05/24/2007	\$202,751.11	\$323.94	\$5,716.67
	06/21/2007	SLM 2007-4 B-2B	5.330000%	28	05/24/2007	06/21/2007	\$203,132.22	\$323.94	\$5,716.67
	07/19/2007	SLM 2007-4 B-2B	5.320000%	28	06/21/2007	07/19/2007	\$202,751.11	\$323.94	\$5,716.67

* The record date for an auction rate security is two New York business days prior to the payment date.

ii	Auction Rate Note Interest Paid During Distribution Period	\$760,697.77
iii	Broker/Dealer Fees Paid During Distribution Period 04/05/2007 - 07/25/2007	1,214.78
iv	Auction Agent Fees Paid During Distribution Period 04/05/2007 - 07/25/2007	21,437.51
v	Primary Servicing Fees Remitted to the Servicer 04/05/2007 - 07/25/2007	2,968,098.01
vi	Total	<u>\$3,751,448.07</u>
	- Less: Auction Rate Security Interest Payments due on the Distribution Date	\$ -
	- Less: Auction Rate Security Broker Dealer Fees due on the Distribution Date	\$ -
	- Less: Auction Rate Security Auction Agent Fees due on the Distribution Date	\$ -

B Total Payments Out of Future Distribution Account During Distribution Period \$ 3,751,448.07

C Funds Released to Collection Account \$ 48,290,986.68

D Auction Rate Student Loan Rates
 May-07 6.319% Jun-07 6.313%

VI. 2007-4 Portfolio Characteristics

STATUS	Weighted Avg Coupon		# of Loans		% *		Principal Amount		% *		
	04/05/2007	06/30/2007	04/05/2007	06/30/2007	04/05/2007	06/30/2007	04/05/2007	06/30/2007	04/05/2007	06/30/2007	
INTERIM:											
In School											
Current	0.000%	0.000%	0	0	0.000%	0.000%	\$ 0.00	\$ 0.00	0.000%	0.000%	
Grace											
Current	0.000%	0.000%	0	0	0.000%	0.000%	0.00	0.00	0.000%	0.000%	
TOTAL INTERIM	0.000%	0.000%	0	0	0.000%	0.000%	\$ 0.00	\$ 0.00	0.000%	0.000%	
REPAYMENT											
Active											
Current	6.160%	6.308%	128,048	206,076	81.114%	70.713%	\$ 2,202,047,942.67	\$ 3,385,332,421.01	79.989%	69.540%	
31-60 Days Delinquent	6.170%	6.501%	3,836	18,691	2.430%	6.414%	54,907,735.34	268,200,786.76	1.995%	5.509%	
61-90 Days Delinquent	5.501%	6.537%	447	9,437	0.283%	3.238%	7,700,290.78	130,616,644.67	0.280%	2.683%	
91-120 Days Delinquent	5.293%	6.510%	229	5,259	0.145%	1.805%	3,619,377.15	75,430,408.70	0.131%	1.549%	
> 120 Days Delinquent	5.227%	6.788%	402	2,094	0.255%	0.719%	4,979,919.35	33,435,690.55	0.181%	0.687%	
Deferment											
Current	5.087%	5.521%	18,044	28,384	11.430%	9.740%	322,683,431.22	519,317,808.68	11.721%	10.668%	
Forbearance											
Current	5.768%	6.157%	6,850	21,396	4.339%	7.342%	156,926,535.88	454,052,885.60	5.700%	9.327%	
TOTAL REPAYMENT	6.007%	6.233%	157,856	291,337	99.996%	99.969%	\$ 2,752,865,232.39	\$ 4,866,386,645.97	99.997%	99.964%	
Claims in Process (1)	6.492%	6.135%	6	90	0.004%	0.031%	\$ 84,526.32	\$ 1,758,783.93	0.003%	0.036%	
Aged Claims Rejected (2)	0.000%	0.000%	0	0	0.000%	0.000%	\$ 0.00	\$ 0.00	0.000%	0.000%	
GRAND TOTAL	6.007%	6.232%	157,862	291,427	100.000%	100.000%	\$ 2,752,949,758.71	\$ 4,868,145,429.90	100.000%	100.000%	

(1) Claims filed and unpaid; includes claims rejected aged less than 6 mont

(2) Claims rejected (subject to cure) aged 6 months or more; also includes claims deemed incurable pending repurch

*Percentages may not total 100% due to rounding.

VII. 2007-4		Interest Accruals	
A	Borrower Interest Accrued During Collection Period	\$	61,078,810.58
B	Interest Subsidy Payments Accrued During Collection Period		2,505,269.34
C	Special Allowance Payments Accrued During Collection Period		19,264,785.56
D	Investment Earnings Accrued for Collection Period (TRUST ACCOUNTS)		10,757,465.85
E	Investment Earnings (ADMINISTRATOR ACCOUNTS)		0.00
F	Consolidation Loan Rebate Fees		(12,200,970.70)
G	Net Expected Interest Collections	\$	81,405,360.63

VIII. 2007-4		Accrued Interest Factors				
		<u>Accrued Int Factor</u>	<u>Accrual Period</u>	<u>Record Date (Days Prior to Distribution Date)</u>	<u>Rate *</u>	<u>Index</u>
A	Class A-1 Interest Rate	0.016476563	04/05/2007 - 07/25/2007	1 NY Business Day	5.34375%	LIBOR
B	Class A-2 Interest Rate	0.016599896	04/05/2007 - 07/25/2007	1 NY Business Day	5.38375%	LIBOR
C	Class A-3 Interest Rate	0.016661563	04/05/2007 - 07/25/2007	1 NY Business Day	5.40375%	LIBOR
D	Class A-4A Interest Rate	0.016723229	04/05/2007 - 07/25/2007	1 NY Business Day	5.42375%	LIBOR
F	Class A-4B Interest Rate	0.012478250	04/05/2007 - 07/25/2007	1 NY and TARGET Business Day	4.04700%	EURIBOR
G	Class A-5 Interest Rate	0.016877396	04/05/2007 - 07/25/2007	1 NY Business Day	5.47375%	LIBOR
G	Class B-1 Interest Rate	0.016908229	04/05/2007 - 07/25/2007	1 NY Business Day	5.48375%	LIBOR
H	Class B-2A Interest Rate	0.017247396	04/05/2007 - 07/25/2007	1 NY Business Day	5.59375%	LIBOR

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.salliemae.com/salliemae/investor/simtrust/extracts/abrate.txt>

VIII. 2007-4 Currency Exchange Swaps

		Barclays Bank PLC	
		A-4B Swap Calculation	
SLM Student Loan Trust Pays:			
i	Notional Swap Amount (USD)	\$	667,500,000
ii	3 Month USD-LIBOR		5.34375%
iii	Spread		<u>0.078000%</u>
iv	Pay Rate		5.42175%
v	Days in Period		
	04/05/2007 - 07/25/2007		111
vi	Gross Swap Payment Due Counterparty	\$	11,158,639.22
Barclays Bank PLC Pays			
i	Notional Swap Amount (EUR)	€	500,000,000.00
ii	3 Month EURIBOR		3.96700%
iii	Spread		<u>0.08000%</u>
iv	Pay Rate		4.04700%
v	Days in Period		
	04/05/2007 - 07/25/2007		111
vi	Gross Swap Receipt Due Paying Agent	€	6,239,125.00

IX. 2007-4 Inputs From Initial Period 04/05/2007

A	Total Student Loan Pool Outstanding		
i	Portfolio Balance	\$	2,752,949,758.71
ii	Interest To Be Capitalized		3,272,245.76
iii	Total Pool	\$	<u>2,756,222,004.47</u>
iv	Capitalized Interest		161,000,000.00
v	Prefunding Account Balance		2,210,736,437.00
vi	Add-on Consolidation Loan Account Balance		15,000,000.00
vii	Specified Reserve Account Balance		12,500,000.00
viii	Total Adjusted Pool	\$	<u>5,155,458,441.47</u>
B	Total Note Factor		1.000000000
C	Total Note Balance	\$	5,173,500,000.00

Note Balance	04/05/2007	Class A-1	Class A-2	Class A-3	Class A-4A	Class A-4B	Class A-5	Class B-1	Class B-2A	Class B-2B
i	Current Factor	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000
ii	Expected Note Balance	\$ 716,000,000.00	\$ 763,000,000.00	\$ 391,000,000.00	\$ 676,500,000.00	€ 500,000,000.00	\$ 1,804,295,000.00	\$ 71,000,000.00	\$ 35,205,000.00	\$ 49,000,000.00
iii	Note Principal Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	€ -	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
iv	Interest Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	€ -	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
v	Interest Carryover	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	€ -	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00

E	Reserve Account Balance	\$	12,500,000.00
F	Unpaid Primary Servicing Fees from Prior Month(s)	\$	0.00
G	Unpaid Administration Fees from Prior Quarter(s)	\$	0.00
H	Unpaid Carryover Servicing Fees from Prior Quarter(s)	\$	0.00
I	Interest Due on Unpaid Carryover Servicing Fee:	\$	0.00

X. 2007-4		Waterfall for Distributions		Remaining
				<u>Funds Balance</u>
A	Total Available Funds (Section III-M)	\$	172,889,152.26	\$ 172,889,152.26
B	Primary Servicing Fees - Current Month	\$	2,230,409.68	\$ 170,658,742.58
C	Administration Fee	\$	20,000.00	\$ 170,638,742.58
D	Broker/Dealer Fees Due 07/25/2007	\$	0.00	\$ 170,638,742.58
	Auction Agent Fees Due 07/25/2007	\$	0.00	\$ 170,638,742.58
E	Class A Noteholders' Interest Distribution Amounts			
i	Class A-1	\$	11,797,218.75	\$ 158,841,523.83
ii	Class A-2	\$	12,665,720.52	\$ 146,175,803.31
iii	Class A-3	\$	6,514,670.94	\$ 139,661,132.37
iv	Class A-4A	\$	11,313,264.53	\$ 128,347,867.84
vi	Class A-4B USD payment to the swap counterparty	\$	11,158,639.22	\$ 117,189,228.62
vii	Class A-5	\$	30,451,800.92	\$ 86,737,427.70
viii	Total Class A Interest Distribution	\$	83,901,314.88	
F	Class B Noteholders' Interest Distribution Amount			
i	Class B-1	\$	1,200,484.27	\$ 85,536,943.43
ii	Class B-2A	\$	607,194.57	\$ 84,929,748.86
iii	Class B-2B	\$	0.00	\$ 84,929,748.86
iv	Total Class B Interest Distribution	\$	1,807,678.84	
G	Class A Noteholders' Principal Distribution Amount			
i	Class A-1	\$	84,929,748.86	\$ 0.00
ii	Class A-2	\$	0.00	\$ 0.00
iii	Class A-3	\$	0.00	\$ 0.00
iv	Class A-4A	\$	0.00	\$ 0.00
vi	Class A-4B USD payment to the swap counterparty	\$	0.00	\$ 0.00
vii	Class A-5	\$	0.00	\$ 0.00
viii	Total Class A Principal Distribution	\$	84,929,748.86	
H	Class B Noteholders' Principal Distribution Amount			
i	Class B-1	\$	0.00	\$ 0.00
ii	Class B-2A	\$	0.00	\$ 0.00
iii	Class B-2B	\$	0.00	\$ 0.00
iv	Total Class B Principal Distribution	\$	0.00	
I	Reinstate Reserve Account to the Specified Reserve Account Balance	\$	0.00	\$ 0.00
J	Carryover Servicing Fees	\$	0.00	\$ 0.00
K	ARS Noteholders Carryover Amounts	\$	0.00	\$ 0.00
L	Remaining Swap Termination Fees	\$	0.00	\$ 0.00
M	Excess to Certificateholder	\$	0.00	\$ 0.00

XI. 2007-4 Account Reconciliations

A Reserve Account

i	Initial Deposit	\$	12,500,000.00
ii	Deposits to correct Shortfall	\$	-
iii	Total Reserve Account Balance Available	\$	12,500,000.00
iv	Required Reserve Account Balance	\$	12,198,477.66
v	Shortfall Carried to Next Period	\$	-
vi	Excess Reserve - Release to Collection Account	\$	301,522.34
vii	Ending Reserve Account Balance	\$	12,198,477.66

B Supplemental Loan Purchase Account

	Supplemental Purchase Period End Date		04/20/2007
i	Initial Deposit	\$	18,041,558.36
ii	Supplemental Loan Purchases	\$	-
iii	Transfers to Collection Account	\$	<u>(18,041,558.36)</u>
iv	Ending Balance	\$	-

C Prefunding Account

	Pre-Funding Period end date		09/30/2007
i	Beginning Balance	\$	2,210,736,437.00
ii	Loans Funded	\$	(2,209,191,683.69)
iii	Transfers to Collection Account	\$	<u>-</u>
iv	Ending Balance	\$	1,544,753.31

D Add-on Consolidation Loan Account

	Consolidation Loan Add-on Period end date		12/31/2007
i	Initial Deposit	\$	15,000,000.00
ii	Add-on Loans Funded	\$	(9,914,003.96)
iii	Transfers to Collection Account	\$	<u>-</u>
iv	Ending Balance	\$	5,085,996.04

E Capitalized Interest Account

	Capitalized Interest Account Release Date		10/25/2008
i	Initial Deposit	\$	161,000,000.00
ii	Transfers to Collection Account	\$	<u>-</u>
iii	Ending Balance	\$	161,000,000.00

F Floor Income Rebate Account

i	Beginning Balance	\$	0.00
ii	Deposits for the Period	\$	131,072.41
iii	Release to Collection Account	\$	<u>0.00</u>
iv	Ending Balance	\$	131,072.41

XII. 2007-4 Trigger Events

A	Has Stepdown Date Occurred?	N
	The Stepdown Date is the earlier of (1) 07/25/2013 or (2) the first date on which no class A notes remain outstanding.	
B	Note Balance Trigger	
i	Notes Outstanding (after application of available funds)	\$ 5,088,570,251.14
ii	Adjusted Pool Balance	\$ 5,054,134,293.93
iii	Note Balance Trigger Event Exists (i > ii)	Y
	After the Stepdown Date, a trigger event in existence results in a Class B Percentage of 0.	
	Class A Percentage	100.00%
	Class B Percentage	0.00%
C	Other Waterfall Triggers	
i	Student Loan Principal Outstanding	\$ 4,868,145,429.90
ii	Borrower Interest Accrued	61,078,810.58
iii	Interest Subsidy Payments Accrued	2,505,269.34
iv	Special Allowance Payments Accrued	19,264,785.56
v	Reserve Account Balance (after any reinstatement)	12,198,477.66
vi	Capitalized Interest Account Balance	161,000,000.00
vii	Pre-Funding Account Balance	1,544,753.31
viii	Add-On Account Balance	<u>5,085,996.04</u>
ix	Total	\$ 5,130,823,522.39
x	Less: Specified Reserve Account Balance	<u>(12,198,477.66)</u>
xi	Total	\$ 5,118,625,044.73
xii	Class A Notes Outstanding (US\$ equivalent, after application of available funds)	\$ 4,933,365,251.14
xiii	Insolvency Event or Event of Default Under Indenture	N
xiii	Available Funds Applied to Class A Noteholders' Distribution Amount Before Any Amounts are Applied to the Class B Noteholders' Distribution Amount (xi > x or xii = Y)	N

XIII. 2007-4 Distributions

A Distribution Amounts		Class A-1	Class A-2	Class A-3	Class A-4A	Class A-4B	Class A-5	Class B-1	Class B-2A	Class B-2B
i	Quarterly Interest Due	\$ 11,797,218.75	\$ 12,665,720.52	\$ 6,514,670.94	\$ 11,313,264.53	€ 6,239,125.00	\$ 30,451,800.92	\$ 1,200,484.27	\$ 607,194.57	\$ 0.00
ii	Quarterly Interest Paid	<u>11,797,218.75</u>	<u>12,665,720.52</u>	<u>6,514,670.94</u>	<u>11,313,264.53</u>	<u>6,239,125.00</u>	<u>30,451,800.92</u>	<u>1,200,484.27</u>	<u>607,194.57</u>	<u>0.00</u>
iii	Interest Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	€ -	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
vii	Quarterly Principal Due	\$ 119,365,706.07	\$ 0.00	\$ 0.00	\$ 0.00	€ -	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
viii	Quarterly Principal Paid	<u>84,929,748.86</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>-</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
ix	Quarterly Principal Shortfall	\$ 34,435,957.21	\$ 0.00	\$ 0.00	\$ 0.00	€ -	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
x	Total Distribution Amount	\$ 96,726,967.61	\$ 12,665,720.52	\$ 6,514,670.94	\$ 11,313,264.53	€ 6,239,125.00	\$ 0.00	\$ 0.00	\$ 607,194.57	\$ 0.00

B Principal Distribution Reconciliatic			
i	Notes Outstanding Principal Balance	06/30/2007	\$ 5,173,500,000.00
ii	Adjusted Pool Balance	06/30/2007	<u>5,054,134,293.93</u>
iii	Notes Balance Exceeding Adjusted Pool (i-ii)		<u>\$ 119,365,706.07</u>
iv	Adjusted Pool Balance	04/05/2007	\$ 5,155,458,441.47
v	Adjusted Pool Balance	06/30/2007	<u>5,054,134,293.93</u>
vi	Current Principal Due (iv-v)		\$ 101,324,147.54
vii	Notes issued exceeding pool balance		<u>18,041,558.53</u>
viii	Principal Distribution Amount (vi + vii)		<u>\$ 119,365,706.07</u>
ix	Principal Distribution Amount Paid		
	USD		\$ 84,929,748.86
	EUR		€ -
x	Principal Shortfall (viii - ix)		\$ 34,435,957.21
C Total Interest Distribution			
	USD		\$ 74,550,354.50
	EUR		€ 6,239,125.00

		F	Note Balances	04/05/2007	Paydown Factor	07/25/2007	Next ARS Payment Date
i	A-1 Note Balance	78444AAA5	\$ 716,000,000.00			\$ 631,070,251.14	
	A-1 Note Pool Factor		1.000000000		0.118616968	0.881383032	
ii	A-2 Note Balance	78444AAB3	\$ 763,000,000.00			\$ 763,000,000.00	
	A-2 Note Pool Factor		1.000000000		0.000000000	1.000000000	
iii	A-3 Note Balance	78444AAC1	\$ 391,000,000.00			\$ 391,000,000.00	
	A-3 Note Pool Factor		1.000000000		0.000000000	1.000000000	
iv	A-4A Note Balance	78444AAD9	\$ 676,500,000.00			\$ 676,500,000.00	
	A-4A Note Pool Factor		1.000000000		0.000000000	1.000000000	
v	A-4B Note Balance	XS0294801179	€ 500,000,000.00			€ 500,000,000.00	
	A-4B Note Pool Factor		1.000000000		0.000000000	1.000000000	
vi	A-5 Note Balance	78444AAE7	\$ 1,804,295,000.00			\$ 1,804,295,000.00	
	A-5 Note Pool Factor		1.000000000		0.000000000	1.000000000	
vii	B-1 Note Balance	78444AAG2	\$ 71,000,000.00			\$ 71,000,000.00	
	B-1 Note Pool Factor		1.000000000		0.000000000	1.000000000	
viii	B-2A Note Balance	78444AAH0	\$ 35,205,000.00			\$ 35,205,000.00	
	B-2A Note Pool Factor		1.000000000		0.000000000	1.000000000	
viii	B-2B Note Balance	78444AAJ6	\$ 49,000,000.00			\$ 49,000,000.00	08/16/2007
	B-2B Note Pool Factor		1.000000000		0.000000000	1.000000000	

XIV. 2007-4 Historical Pool Information

	04/05/07-06/30/07
Beginning Student Loan Portfolio Balance	\$ 2,752,949,758.71
Student Loan Principal Activity	
i Regular Principal Collections	\$ 109,080,570.89
ii Principal Collections from Guarantor	1,593,508.59
iii Principal Reimbursement	4,152,396.46
iv Other System Adjustments	0.00
v Total Principal Collections	\$ 114,826,475.94
Student Loan Non-Cash Principal Activity	
i Other Adjustments	\$ 8,180.60
ii Capitalized Interest	(10,904,897.19)
iii Total Non-Cash Principal Activity	\$ (10,896,716.59)
Student Loan Principal Purchases	\$ (2,219,125,430.54)
(-) Total Student Loan Principal Activity	\$ (2,115,195,671.19)
Student Loan Interest Activity	
i Regular Interest Collections	\$ 38,059,177.58
ii Interest Claims Received from Guarantor	26,134.58
iii Collection Fees/Returned Items	4,473.11
iv Late Fee Reimbursements	276,475.47
v Interest Reimbursements	34,914.98
vi Other System Adjustments	0.00
vii Special Allowance Payments	0.00
viii Subsidy Payments	0.00
ix Total Interest Collections	\$ 38,401,175.72
Student Loan Non-Cash Interest Activity	
i Interest Accrual Adjustment	\$ (6,069.83)
ii Capitalized Interest	10,904,897.19
iii Total Non-Cash Interest Adjustments	\$ 10,898,827.36
Student Loan Interest Purchases	\$ (8,664,016.85)
Total Student Loan Interest Activity	\$ 40,635,986.23
(=) Ending Student Loan Portfolio Balanc	\$ 4,868,145,429.90
(+) Interest to be Capitalize	\$ 6,159,637.02
(=) TOTAL POOL	\$ 4,874,305,066.92
(+) Capitalized Interest	\$ 161,000,000.00
(+) Add-on Consolidation Loan Account Balanc	\$ 5,085,996.04
(+) Reserve Account Balanc	\$ 12,198,477.66
(+) Prefunding Account balanc	\$ 1,544,753.31
(=) Total Adjusted Pool	\$ 5,052,589,540.62

XV. 2007-4			
Payment History and CPRs			
Distribution	Actual	Since Issued	
Date	Pool Balances	CPR *	
Jul-07	\$ 4,874,305,067	6.99%	

* Constant Prepayment Rate. Since Issued CPR is based on the current period's ending pool balance calculated against the period's projected pool balance as determined at the trust's statistical cutoff date.