

SLM Student Loan Trust 2007-4
Quarterly Servicing Report

Distribution Date 04/27/2009
Collection Period 01/01/2009 - 03/31/2009

SLM Funding LLC - *Depositor*
Sallie Mae Inc. - *Servicer and Administrator*
Deutsche Bank Trust Company Americas - *Indenture Trustee*
The Bank of New York Mellon Trust Company, N.A. - *Eligible Lender Trustee*
Southwest Student Services Corp - *Excess Distribution Certificateholder*

I. 2007-4 Deal Parameters

Student Loan Portfolio Characteristics		12/31/2008	Activity	03/31/2009
A	i Portfolio Balance	\$ 4,427,135,926.55	\$ (36,200,346.05)	\$ 4,390,935,580.50
	ii Interest to be Capitalized	16,369,013.44		17,290,485.31
	iii Total Pool	\$ 4,443,504,939.99		\$ 4,408,226,065.81
	iv Capitalized Interest	0.00		0.00
	v Add-on Consolidation Loan Account Balance	0.00		0.00
	vi Prefunding Account	0.00		0.00
	vii Specified Reserve Account Balance	11,108,762.35		11,020,565.16
	viii Total Adjusted Pool	\$ 4,454,613,702.34		\$ 4,419,246,630.97
B	i Weighted Average Coupon (WAC)	6.191%		6.189%
	ii Weighted Average Remaining Term	261.36		260.53
	iii Number of Loans	263,595		260,441
	iv Number of Borrowers	163,631		161,519
	v Aggregate Outstanding Principal Balance - T-Bill	\$ 145,171,368		\$ 139,510,427
	vi Aggregate Outstanding Principal Balance - T-bill--Other *	\$ 17,027,368		\$ 16,788,623
	vii Aggregate Outstanding Principal Balance - Commercial Paper	\$ 4,281,306,204		\$ 4,251,927,016
	viii Pool Factor	0.888700988		0.881645213

Notes		Spread	Exchange Ratio	Balance 01/26/2009	Balance 04/27/2009
C	i A-1 Notes 78444AA5	0.000%	1.00000	\$ -	\$ -
	ii A-2 Notes 78444AAB3	0.040%	1.00000	\$ 761,169,299.98	\$ 724,746,630.97
	iii A-3 Notes 78444AAC1	0.060%	1.00000	\$ 391,000,000.00	\$ 391,000,000.00
	iv A-4A Notes 78444AAD9	0.080%	1.00000	\$ 676,500,000.00	\$ 676,500,000.00
	v A-4B Notes XS0294801179	0.080%	1.33500	€ 500,000,000.00	€ 500,000,000.00
	vii A-5 Notes 78444AAE7	0.130%	1.00000	\$ 1,804,295,000.00	\$ 1,804,295,000.00
	viii B-1 Notes 78444AAG2	0.140%	1.00000	\$ 71,000,000.00	\$ 71,000,000.00
	viii B-2A Notes 78444AAH0	0.250%	1.00000	\$ 35,205,000.00	\$ 35,205,000.00
	ix B-2B Notes 78444AAJ6	Auction	1.00000	\$ 49,000,000.00	\$ 49,000,000.00

Reserve Account		01/26/2009	4/27/2009
D	i Required Reserve Acct Deposit (%)	0.25%	0.25%
	ii Reserve Acct Initial Deposit (\$)	\$ 0.00	\$ 0.00
	iii Specified Reserve Acct Balance (\$)	\$ 11,108,762.35	\$ 11,020,565.16
	iv Reserve Account Floor Balance (\$)	\$ 7,500,000.00	\$ 7,500,000.00
	v Current Reserve Acct Balance (\$)	\$ 11,108,762.35	\$ 11,020,565.16

Other Accounts		01/26/2009	4/27/2009
E	i Supplemental Loan Purchase Account	\$ 0.00	\$ 0.00
	ii Prefunding Account	\$ 0.00	\$ 0.00
	iii Add-on Consolidation Loan Account	\$ 0.00	\$ 0.00
	iv Capitalized Interest Account	\$ 0.00	\$ 0.00
	v Future Distribution Account	\$ 15,138,712.10	\$ 6,326,586.13
	vi Floor Income Rebate Account	\$ 15,455,914.98	\$ 25,455,785.48

Asset/Liability		01/26/2009	4/27/2009
F	i Total Adjusted Pool + Supplemental Loan Purchase/Pre-funding Acct	\$ 4,454,613,702.34	\$ 4,419,246,630.97
	ii Total Outstanding Balance Notes (converted to USD)	\$ 4,455,669,299.98	\$ 4,419,246,630.97
	iii Difference	\$ (1,055,597.64)	\$ 0.00
	iv Parity Ratio	0.99976	1.00000

* Please see pg A-2 of Annex A in the prospectus supplement for more information on the "T-Bill--Other" designation.

II. 2007-4		Transactions from:	01/01/2009	through:	03/31/2009
A	Student Loan Principal Activity				
i	Regular Principal Collections	\$	40,295,490.30		
ii	Principal Collections from Guarantor		20,747,935.32		
iii	Principal Reimbursements		668,656.05		
iv	Other System Adjustments		0.00		
v	Total Principal Collections	\$	61,712,081.67		
B	Student Loan Non-Cash Principal Activity				
i	Other Adjustments	\$	391,643.64		
ii	Capitalized Interest		(25,903,379.26)		
iii	Total Non-Cash Principal Activity	\$	(25,511,735.62)		
C	Student Loan Principal Purchases	\$	0.00		
D	Total Student Loan Principal Activity	\$	36,200,346.05		
E	Student Loan Interest Activity				
i	Regular Interest Collections	\$	35,269,757.18		
ii	Interest Claims Received from Guarantors		1,164,889.39		
iii	Collection Fees/Returned Items		2,789.19		
iv	Late Fee Reimbursements		494,416.97		
v	Interest Reimbursements		38,681.63		
vi	Other System Adjustments		0.00		
vii	Special Allowance Payments		2,929,756.88		
viii	Subsidy Payments		4,683,920.34		
ix	Total Interest Collections	\$	44,584,211.58		
F	Student Loan Non-Cash Interest Activity				
i	Interest Accrual Adjustment	\$	(1,422.20)		
ii	Capitalized Interest		25,903,379.26		
iii	Total Non-Cash Interest Adjustments	\$	25,901,957.06		
G	Student Loan Interest Purchases	\$	0.00		
H	Total Student Loan Interest Activity	\$	70,486,168.64		
I	Non-Reimbursable Losses During Collection Period	\$	394,553.27		
J	Cumulative Non-Reimbursable Losses to Date	\$	2,946,810.93		

III. 2007-4 Collection Account Activity		01/01/2009	through	03/31/2009
A	Principal Collections			
i	Principal Payments Received	\$		50,932,578.26
ii	Consolidation Principal Payments			10,110,847.36
iii	Reimbursements by Seller			2,116.89
iv	Borrower Benefits Reimbursements			262.70
v	Reimbursements by Servicer			(12,847.50)
vi	Re-purchased Principal			679,123.96
vii	Total Principal Collections	\$		61,712,081.67
B	Interest Collections			
i	Interest Payments Received	\$		43,959,793.14
ii	Consolidation Interest Payments			88,530.65
iii	Reimbursements by Seller			1,112.70
iv	Borrower Benefits Reimbursements			0.00
v	Reimbursements by Servicer			18,522.57
vi	Re-purchased Interest			19,046.36
vii	Collection Fees/Return Items			2,789.19
viii	Late Fees			494,416.97
ix	Total Interest Collections	\$		44,584,211.58
C	Other Reimbursements	\$		811,923.23
D	Reserves in Excess of the Requirement	\$		88,197.19
E	Administrator Account Investment Income	\$		0.00
F	Investment Earnings for Period in Trust Accounts	\$		76,255.40
G	Funds borrowed during previous distribution	\$		0.00
H	Funds borrowed from subsequent distribution	\$		0.00
I	Excess Transferred from Supplemental Loan Purchase Account	\$		0.00
J	Excess Transferred from Add-on Consolidation Loan Account	\$		0.00
K	Excess Transferred from Pre-Funding Account	\$		0.00
L	Funds Released from Capitalized Interest Account	\$		0.00
M	Initial Deposits into Collection Account	\$		0.00
	TOTAL AVAILABLE FUNDS	\$		107,272,669.07
	LESS FUNDS PREVIOUSLY REMITTED/SET ASIDE:			
	i Floor Income Rebate Fees to Dept. of Education	\$		(12,168,865.49)
	ii Consolidation Loan Rebate Fees to Dept. of Education	\$		(11,660,699.54)
	iii Funds Allocated to the Future Distribution Account	\$		(28,190,077.65)
	iv Funds Released from the Future Distribution Account	\$		24,035,713.66
	v Funds Allocated to the Floor Income Rebate Account	\$		(25,455,785.48)
	vi Funds Released from the Floor Income Rebate Account	\$		15,455,914.98
N	NET AVAILABLE FUNDS	\$		69,288,869.55
O	Servicing Fees Due for Current Period	\$		1,832,466.18
P	Carryover Servicing Fees Due	\$		0.00
Q	Administration Fees Due	\$		20,000.00
R	Total Fees Due for Period	\$		1,852,466.18

IV. 2007-4 Future Distribution Account Activity

A Account Reconciliation

i	Beginning Balance	01/26/2009	\$	15,138,712.10
ii	Total Allocations for Distribution Period (to future distribution account)		\$	13,051,365.55
iii	Total Payments for Distribution Period (from future distribution account)		\$	(4,154,363.99)
iv	Adjustment for Rounding		\$	0.00
v	Funds Released to the Collection Account (from future distribution account)		\$	(24,035,713.66)
vi	Total Balance Prior to Current Month Allocations		\$	<u>0.00</u>
vii	Ending Balance	04/27/2009	\$	6,326,586.13

B Monthly Allocations to the Future Distribution Account

	Monthly Allocation Date	01/27/2009		
i	Primary Servicing Fees		\$	1,844,639.97
ii	Administration fees			6,666.67
iii	Broker Dealer and Auction Agent Fees			6,472.08
iv	Interest Accrued on the Notes and Swap			13,280,933.38
v	Total Allocations		\$	<u>15,138,712.10</u>

	Monthly Allocation Date	02/25/2009		
i	Primary Servicing Fees		\$	1,838,385.53
ii	Administration fees			6,666.67
iii	Broker Dealer and Auction Agent Fees			6,040.61
iv	Interest Accrued on the Notes and Swap			4,349,249.87
v	Total Allocations		\$	<u>6,200,342.68</u>

	Monthly Allocation Date	03/25/2009		
i	Primary Servicing Fees		\$	1,832,466.18
ii	Administration fees			6,666.67
iii	Broker Dealer and Auction Agent Fees			7,119.29
iv	Interest Accrued on the Notes and Swap			5,004,770.73
v	Total Allocations		\$	<u>6,851,022.87</u>

C Total Future Distribution Account Deposits Previously Allocated

\$ **28,190,077.65**

D Current Month Allocations

04/27/2009

i	Primary Servicing Fees		\$	1,829,556.49
ii	Administration fees			6,666.67
iii	Broker Dealer and Auction Agent Fees			6,256.34
iv	Interest Accrued on the Class A Notes			4,484,106.63
v	Allocations on the Distribution Date		\$	<u>6,326,586.13</u>

V. 2007-4 Auction Rate Security Detail

A Auction Rate Securities - Payments During Distribution Period

i	Payment Date *	Security Description	Interest Rate	No. of Days	Start Date	End Date	Interest Payment	Broker/Dealer Fees	Auction Agent Fees
	01/29/2009	SLM 2007-4 B-2B	2.93600%	27	01/02/2009	01/29/2009	\$ 107,898.00	\$ 5,512.50	\$ 312.38
	02/26/2009	SLM 2007-4 B-2B	2.90900%	28	01/29/2009	02/26/2009	\$ 110,865.22	\$ 5,716.67	\$ 323.94
	03/26/2009	SLM 2007-4 B-2B	2.97900%	28	02/26/2009	03/26/2009	\$ 113,533.00	\$ 5,716.67	\$ 323.94
	04/23/2009	SLM 2007-4 B-2B	3.02000%	28	03/26/2009	04/23/2009	\$ 115,095.56	\$ 5,716.67	\$ 323.94

* All of the above auctions had failed and the max rate was used

** The record date for an auction rate security is two New York business days prior to the payment date.

***Winning rate was above the student loan interest rate - Carryover Interest

ii	Auction Rate Note Interest Paid During Distribution Period	447,391.78
iii	Broker/Dealer Fees Paid During Distribution Period	1/26/2009 - 4/27/2009 22,662.51
iv	Auction Agent Fees Paid During Distribution Period	1/26/2009 - 4/27/2009 1,284.20
v	Primary Servicing Fees Remitted to the Servicer	1/26/2009 - 4/27/2009 3,683,025.50
vi	Total	\$ 4,154,363.99
	- Less: Auction Rate Security Interest Payments due on the Distribution Date	\$ 0.00
	- Less: Auction Rate Security Broker Dealer Fees due on the Distribution Date	\$ 0.00
	- Less: Auction Rate Security Auction Agent Fees due on the Distribution Date	\$ 0.00

B Total Payments Out of Future Distribution Account During Distribution Period **\$ 4,154,363.99**

C Funds Released to Collection Account **\$ 24,035,713.66**

D Auction Rate Student Loan Rates

	Jan-09	Feb-09	Mar-09
	4.74%	4.73%	4.73%

E Auction Rate Securities - Carry Over Interest Paid During Distribution Period

Payment Date	Security Description	Interest Rate	Interest Payment
05/21/2009	SLM 2007-4 B-2B	1.94223%	\$ 74,020.53

VI. 2007-4 Portfolio Characteristics

STATUS	Weighted Avg Coupon		# of Loans		% *		Principal Amount		% *		
	12/31/2008	03/31/2009	12/31/2008	03/31/2009	12/31/2008	03/31/2009	12/31/2008	03/31/2009	12/31/2008	03/31/2009	
INTERIM:											
In School											
Current	0.000%	0.000%	0	0	0.000%	0.000%	\$ 0.00	\$ 0.00	0.000%	0.000%	
Grace											
Current	0.000%	0.000%	0	0	0.000%	0.000%	0.00	0.00	0.000%	0.000%	
TOTAL INTERIM	0.000%	0.000%	0	0	0.000%	0.000%	\$ 0.00	\$ 0.00	0.000%	0.000%	
REPAYMENT											
Active											
Current	6.191%	6.187%	158,662	158,878	60.192%	61.003%	\$ 2,579,671,131.78	\$ 2,577,571,060.84	58.270%	58.702%	
31-60 Days Delinquent	6.470%	6.498%	11,168	9,668	4.237%	3.712%	178,074,338.45	162,324,341.10	4.022%	3.697%	
61-90 Days Delinquent	6.487%	6.516%	5,453	4,636	2.069%	1.780%	78,646,110.49	71,898,114.77	1.776%	1.637%	
91-120 Days Delinquent	6.567%	6.636%	2,926	1,864	1.110%	0.716%	38,516,434.74	25,856,291.47	0.870%	0.589%	
> 120 Days Delinquent	6.623%	6.628%	9,907	8,511	3.758%	3.268%	125,130,401.24	105,051,300.46	2.826%	2.392%	
Deferment											
Current	5.863%	5.896%	39,917	42,083	15.143%	16.158%	684,824,025.91	717,783,534.24	15.469%	16.347%	
Forbearance											
Current	6.305%	6.304%	34,317	33,413	13.019%	12.829%	727,629,853.19	713,526,591.37	16.436%	16.250%	
TOTAL REPAYMENT	6.191%	6.189%	262,350	259,053	99.528%	99.467%	\$ 4,412,492,295.80	\$ 4,374,011,234.25	99.669%	99.615%	
Claims in Process (1)	6.536%	6.566%	1,232	1,377	0.467%	0.529%	\$ 14,515,588.69	\$ 16,841,074.57	0.328%	0.384%	
Aged Claims Rejected (2)	6.153%	6.752%	13	11	0.005%	0.004%	\$ 128,042.06	\$ 83,271.68	0.003%	0.002%	
GRAND TOTAL	6.191%	6.189%	263,595	260,441	100.000%	100.000%	\$ 4,427,135,926.55	\$ 4,390,935,580.50	100.000%	100.000%	

(1) Claims filed and unpaid; includes claims rejected aged less than 6 months.

(2) Claims rejected (subject to cure) aged 6 months or more; also includes claims deemed incurable pending repurchase.

*Percentages may not total 100% due to rounding.

VII. 2007-4		Interest Accruals	
A	Borrower Interest Accrued During Collection Period	\$	61,800,585.66
B	Interest Subsidy Payments Accrued During Collection Period		4,562,414.91
C	Special Allowance Payments Accrued During Collection Period		282,344.65
D	Investment Earnings Accrued for Collection Period (TRUST ACCOUNTS)		76,255.40
E	Investment Earnings (ADMINISTRATOR ACCOUNTS)		0.00
F	Consolidation Loan Rebate Fees		(11,660,699.54)
G	Net Expected Interest Collections	\$	55,060,901.08

VIII. 2007-4		Accrued Interest Factors				
		<u>Accrued Int Factor</u>	<u>Accrual Period</u>	<u>Record Date (Days Prior to Distribution Date)</u>	<u>Rate *</u>	<u>Index</u>
A	Class A-1 Interest Rate	0.00000000	-	-	0.00000%	-
B	Class A-2 Interest Rate	0.003031766	1/26/2009 - 4/27/2009	1 NY Business Day	1.19938%	LIBOR
C	Class A-3 Interest Rate	0.003082322	1/26/2009 - 4/27/2009	1 NY Business Day	1.21938%	LIBOR
D	Class A-4A Interest Rate	0.003132877	1/26/2009 - 4/27/2009	1 NY Business Day	1.23938%	LIBOR
F	Class A-4B Interest Rate	0.005899833	1/26/2009 - 4/27/2009	1 NY and TARGET Business Day	2.33400%	EURIBOR
G	Class A-5 Interest Rate	0.003259266	1/26/2009 - 4/27/2009	1 NY Business Day	1.28938%	LIBOR
G	Class B-1 Interest Rate	0.003284544	1/26/2009 - 4/27/2009	1 NY Business Day	1.29938%	LIBOR
H	Class B-2A Interest Rate	0.003562599	1/26/2009 - 4/27/2009	1 NY Business Day	1.40938%	LIBOR

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.salliemae.com/salliemae/investor/simtrust/extracts/abrate.txt>.

IX. 2007-4 Currency Exchange Swaps

		Barclays Bank PLC	
		A-4B Swap Calculation	
SLM Student Loan Trust Pays:			
i	Notional Swap Amount (USD)	\$	667,500,000
ii	3 Month USD-LIBOR		1.15938%
iii	Spread		<u>0.078000%</u>
iv	Pay Rate		1.23738%
v	Days in Period		
	01/26/2009 - 04/27/2009		91
vi	Gross Swap Payment Due Counterparty	\$	2,087,820.96
Barclays Bank PLC Pays:			
i	Notional Swap Amount (EUR)	€	500,000,000.00
ii	3 Month EURIBOR		2.25400%
iii	Spread		<u>0.08000%</u>
iv	Pay Rate		2.33400%
v	Days in Period		
	01/26/2009 - 04/27/2009		91
vi	Gross Swap Receipt Due Paying Agent	€	2,949,916.67

X. 2007-4 Inputs From Prior Period 12/31/2008

A	Total Student Loan Pool Outstanding		
i	Portfolio Balance	\$	4,427,135,926.55
ii	Interest To Be Capitalized		16,369,013.44
iii	Total Pool	\$	4,443,504,939.99
iv	Capitalized Interest		0.00
v	Prefunding Account Balance		0.00
vi	Add-on Consolidation Loan Account Balance		0.00
vii	Specified Reserve Account Balance		11,108,762.35
viii	Total Adjusted Pool	\$	4,454,613,702.34
B	Total Note Factor		0.861248536
C	Total Note Balance	\$	4,455,669,299.98

Note Balance	01/26/2009	Class A-1	Class A-2	Class A-3	Class A-4A	Class A-4B	Class A-5	Class B-1	Class B-2A	Class B-2B
i	Current Factor	0.000000000	0.997600655	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000
ii	Expected Note Balance	\$ 0.00	\$ 761,169,299.98	\$ 391,000,000.00	\$ 676,500,000.00	€ 500,000,000.00	\$ 1,804,295,000.00	\$ 71,000,000.00	\$ 35,205,000.00	\$ 49,000,000.00
iii	Note Principal Shortfall	\$ 0.00	\$ 1,055,597.64	\$ 0.00	\$ 0.00	€ -	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
iv	Interest Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	€ -	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
v	Interest Carryover	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	€ -	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00

E	Reserve Account Balance	\$	11,108,762.35
F	Unpaid Primary Servicing Fees from Prior Month(s)	\$	0.00
G	Unpaid Administration fees from Prior Quarter(s)	\$	0.00
H	Unpaid Carryover Servicing Fees from Prior Quarter(s)	\$	0.00
I	Interest Due on Unpaid Carryover Servicing Fees	\$	0.00

XI. 2007-4 Waterfall for Distributions			Remaining
			<u>Funds Balance</u>
A	Total Available Funds (Section III-M)	\$ 69,288,869.55	\$ 69,288,869.55
B	Primary Servicing Fees - Current Month	\$ 1,832,466.18	\$ 67,456,403.37
C	Administration Fee	\$ 20,000.00	\$ 67,436,403.37
D	Broker/Dealer Fees Due 04/27/2009	\$ 0.00	\$ 67,436,403.37
	Auction Agent Fees Due 04/27/2009	\$ 0.00	\$ 67,436,403.37
E	Class A Noteholders' Interest Distribution Amounts		
i	Class A-1	\$ 0.00	\$ 67,436,403.37
ii	Class A-2	\$ 2,307,687.29	\$ 65,128,716.08
iii	Class A-3	\$ 1,205,187.77	\$ 63,923,528.31
iv	Class A-4A	\$ 2,119,391.44	\$ 61,804,136.87
vi	Class A-4B USD payment to the swap counterparty	\$ 2,087,820.96	\$ 59,716,315.91
vii	Class A-5	\$ 5,880,677.55	\$ 53,835,638.36
viii	Total Class A Interest Distribution	\$ 13,600,765.01	
F	Class B Noteholders' Interest Distribution Amount		
i	Class B-1	\$ 233,202.62	\$ 53,602,435.74
ii	Class B-2A	\$ 125,421.31	\$ 53,477,014.43
iii	Class B-2B	\$ 0.00	\$ 53,477,014.43
iv	Total Class B Interest Distribution	\$ 358,623.93	
G	Class A Noteholders' Principal Distribution Amounts		
i	Class A-1	\$ 0.00	\$ 53,477,014.43
ii	Class A-2	\$ 36,422,669.01	\$ 17,054,345.42
iii	Class A-3	\$ 0.00	\$ 17,054,345.42
iv	Class A-4A	\$ 0.00	\$ 17,054,345.42
vi	Class A-4B USD payment to the swap counterparty	\$ 0.00	\$ 17,054,345.42
vii	Class A-5	\$ 0.00	\$ 17,054,345.42
viii	Total Class A Principal Distribution	\$ 36,422,669.01	
H	Class B Noteholders' Principal Distribution Amount		
i	Class B-1	\$ 0.00	\$ 17,054,345.42
ii	Class B-2A	\$ 0.00	\$ 0.00
iii	Class B-2B	\$ 0.00	\$ 0.00
iv	Total Class B Principal Distribution	\$ 0.00	
I	Reinstate Reserve Account to the Specified Reserve Account Balance	\$ 0.00	\$ 17,054,345.42
J	Carryover Servicing Fees	\$ 0.00	\$ 17,054,345.42
K	ARS Noteholders Carryover Amounts	\$ 74,020.53	\$ 16,980,324.89
L	Remaining Swap Termination Fees	\$ 0.00	\$ 16,980,324.89
M	Excess to Certificateholder	\$ 16,980,324.89	\$ 0.00

*The carryover amount for any class of auction rate notes plus any interest accrued thereon will be allocated to the auction rate notes on a quarterly distribution date to the extent funds are available after the application of clauses (a) through (i).

XII. 2007-4 Account Reconciliations**A Reserve Account**

i	Initial Deposit	\$	11,108,762.35
ii	Deposits to correct Shortfall	\$	0.00
iii	Total Reserve Account Balance Available	\$	11,108,762.35
iv	Required Reserve Account Balance	\$	11,020,565.16
v	Shortfall Carried to Next Period	\$	0.00
vi	Excess Reserve - Release to Collection Account	\$	88,197.19
vii	Ending Reserve Account Balance	\$	11,020,565.16

B Supplemental Loan Purchase Account

Supplemental Purchase Period End Date			04/20/2007
i	Initial Deposit	\$	0.00
ii	Supplemental Loan Purchases	\$	0.00
iii	Transfers to Collection Account	\$	0.00
iv	Ending Balance	\$	0.00

C Prefunding Account

Pre-Funding Period end date			09/30/2007
i	Beginning Balance	\$	0.00
ii	Loans Funded	\$	0.00
iii	Transfers to Collection Account	\$	0.00
iv	Ending Balance	\$	0.00

D Add-on Consolidation Loan Account

Consolidation Loan Add-on Period end date			12/31/2007
i	Initial Deposit	\$	0.00
ii	Add-on Loans Funded	\$	0.00
iii	Transfers to Collection Account	\$	0.00
iv	Ending Balance	\$	0.00

E Capitalized Interest Account

Capitalized Interest Account Release Date			10/25/2008
i	Initial Deposit	\$	0.00
ii	Transfers to Collection Account	\$	0.00
iii	Ending Balance	\$	0.00

F Floor Income Rebate Account

i	Beginning Balance	\$	15,455,914.98
ii	Deposits for the Period	\$	25,455,785.48
iii	Release to Collection Account	\$	<u>(15,455,914.98)</u>
iv	Ending Balance	\$	25,455,785.48

XIII. 2007-4 Trigger Events

A	<p>Has Stepdown Date Occurred? The Stepdown Date is the earlier of (1) 07/25/2013 or (2) the first date on which no class A notes remain outstanding.</p>	<p>N</p>
B	<p>Note Balance Trigger</p>	
i	Notes Outstanding (after application of available funds)	\$ 4,419,246,630.97
ii	Adjusted Pool Balance	\$ 4,419,246,630.97
iii	Note Balance Trigger Event Exists (i > ii)	<p>N</p>
<p>After the Stepdown Date, a trigger event in existence results in a Class B Percentage of 0.</p>		
	Class A Percentage	100.00%
	Class B Percentage	0.00%
C	<p>Other Waterfall Triggers</p>	
i	Student Loan Principal Outstanding	\$ 4,390,935,580.50
ii	Borrower Interest Accrued	61,800,585.66
iii	Interest Subsidy Payments Accrued	4,562,414.91
iv	Special Allowance Payments Accrued	282,344.65
v	Reserve Account Balance (after any reinstatement)	11,020,565.16
vi	Capitalized Interest Account Balance	0.00
vii	Pre-Funding Account Balance	0.00
viii	Add-On Account Balance	0.00
ix	Total	\$ 4,468,601,490.88
x	Less: Specified Reserve Account Balance	(11,020,565.16)
xi	Total	\$ 4,457,580,925.72
xii	Class A Notes Outstanding (US\$ equivalent, after application of available funds)	\$ 4,264,041,630.97
xiii	Insolvency Event or Event of Default Under Indenture	<p>N</p>
xiv	Available Funds Applied to Class A Noteholders' Distribution Amount Before Any Amounts are Applied to the Class B Noteholders' Distribution Amount (xii > xi or xiii = Y)	<p>N</p>

XIV. 2007-4 Distributions

A Distribution Amounts		Class A-1	Class A-2	Class A-3	Class A-4A	Class A-4B	Class A-5	Class B-1	Class B-2A	Class B-2B
i	Quarterly Interest Due	\$ 0.00	\$ 2,307,687.29	\$ 1,205,187.77	\$ 2,119,391.44	€ 2,949,916.67	\$ 5,880,677.55	\$ 233,202.62	\$ 125,421.31	\$ 0.00
ii	Quarterly Interest Paid	0.00	<u>2,307,687.29</u>	<u>1,205,187.77</u>	<u>2,119,391.44</u>	<u>2,949,916.67</u>	<u>5,880,677.55</u>	<u>233,202.62</u>	<u>125,421.31</u>	<u>0.00</u>
iii	Interest Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	€ -	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
iv	Interest Carryover Due	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	€ -	\$ 0.00	\$ 0.00	\$ 0.00	\$ 74,020.53
v	Interest Carryover Paid	0.00	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>-</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>74,020.53</u>
vi	Interest Carryover	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	€ -	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
vii	Quarterly Principal Due	\$ 0.00	\$ 36,422,669.01	\$ 0.00	\$ 0.00	€ -	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
viii	Quarterly Principal Paid	0.00	<u>36,422,669.01</u>	<u>0.00</u>	<u>0.00</u>	<u>-</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
ix	Quarterly Principal Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	€ -	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
x	Total Distribution Amount	\$ 0.00	\$ 38,730,356.30	\$ 1,205,187.77	\$ 2,119,391.44	€ 2,949,916.67	\$ 0.00	\$ 0.00	\$ 125,421.31	\$ 0.00

B Principal Distribution Reconciliation			
i	Notes Outstanding Principal Balance	03/31/2009	\$ 4,455,669,299.98
ii	Adjusted Pool Balance	03/31/2009	4,419,246,630.97
iii	Notes Balance Exceeding Adjusted Pool (i-ii)		<u>\$ 36,422,669.01</u>
iv	Adjusted Pool Balance	12/31/2008	\$ 4,454,613,702.34
v	Adjusted Pool Balance	03/31/2009	4,419,246,630.97
vi	Current Principal Due (iv-v)		\$ 35,367,071.37
vii	Principal Shortfall from Prior Period		1,055,597.64
viii	Principal Distribution Amount (vi + vii)		<u>\$ 36,422,669.01</u>
ix	Principal Distribution Amount Paid		
	USD	\$	36,422,669.01
	EUR	€	-
x	Principal Shortfall (viii - ix)	\$	0.00
C Total Interest Distribution			
	USD	\$	11,871,567.98
	EUR	€	2,949,916.67

		F	Note Balances	01/26/2009	Paydown Factor	04/27/2009	Next ARS Payment Date
i	A-1 Note Balance	78444AAA5	\$ -	0.000000000	0.000000000	\$ -	
	A-1 Note Pool Factor					0.000000000	
ii	A-2 Note Balance	78444AAB3	\$ 761,169,299.98	0.997600655	0.047736132	\$ 724,746,630.97	
	A-2 Note Pool Factor					0.949864523	
iii	A-3 Note Balance	78444AAC1	\$ 391,000,000.00	1.000000000	0.000000000	\$ 391,000,000.00	
	A-3 Note Pool Factor					1.000000000	
iv	A-4A Note Balance	78444AAD9	\$ 676,500,000.00	1.000000000	0.000000000	\$ 676,500,000.00	
	A-4A Note Pool Factor					1.000000000	
v	A-4B Note Balance	XS0294801179	€ 500,000,000.00	1.000000000	0.000000000	€ 500,000,000.00	
	A-4B Note Pool Factor					1.000000000	
vi	A-5 Note Balance	78444AAE7	\$ 1,804,295,000.00	1.000000000	0.000000000	\$ 1,804,295,000.00	
	A-5 Note Pool Factor					1.000000000	
vii	B-1 Note Balance	78444AAG2	\$ 71,000,000.00	1.000000000	0.000000000	\$ 71,000,000.00	
	B-1 Note Pool Factor					1.000000000	
viii	B-2A Note Balance	78444AAH0	\$ 35,205,000.00	1.000000000	0.000000000	\$ 35,205,000.00	
	B-2A Note Pool Factor					1.000000000	
viii	B-2B Note Balance	78444AAJ6	\$ 49,000,000.00	1.000000000	0.000000000	\$ 49,000,000.00	05/21/2009
	B-2B Note Pool Factor					1.000000000	

XV. 2007-4

Historical Pool Information

	2008		
	1/1/09 - 3/31/09	1/1/2008 - 12/31/2008	4/5/07 - 12/31/07
Beginning Student Loan Portfolio Balance	\$ 4,427,135,926.55	\$ 4,684,128,073.55	\$ 2,752,949,758.71
Student Loan Principal Activity			
i Regular Principal Collections	\$ 40,295,490.30	\$ 248,153,101.06	\$ 329,554,707.62
ii Principal Collections from Guarantor	20,747,935.32	103,792,995.08	13,844,436.88
iii Principal Reimbursements	668,656.05	2,202,294.82	6,089,352.01
iv Other System Adjustments	0.00	0.00	0.00
v Total Principal Collections	\$ 61,712,081.67	\$ 354,148,390.96	\$ 349,488,496.51
Student Loan Non-Cash Principal Activity			
i Other Adjustments	\$ 391,643.64	\$ 2,492,904.04	\$ 60,096.27
ii Capitalized Interest	(25,903,379.26)	(99,649,148.00)	(56,787,182.55)
iii Total Non-Cash Principal Activity	\$ (25,511,735.62)	\$ (97,156,243.96)	\$ (56,727,086.28)
Student Loan Principal Purchases	\$ 0.00	\$ 0.00	\$ (2,223,939,725.07)
(-) Total Student Loan Principal Activity	\$ 36,200,346.05	\$ 256,992,147.00	\$ (1,931,178,314.84)
Student Loan Interest Activity			
i Regular Interest Collections	\$ 35,269,757.18	\$ 154,337,959.93	\$ 129,030,346.93
ii Interest Claims Received from Guarantors	1,164,889.39	7,370,360.31	454,197.50
iii Collection Fees/Returned Items	2,789.19	9,465.41	10,512.98
iv Late Fee Reimbursements	494,416.97	1,945,063.02	1,331,522.63
v Interest Reimbursements	38,681.63	(32,642.12)	70,288.99
vi Other System Adjustments	0.00	0.00	0.00
vii Special Allowance Payments	2,929,756.88	29,620,743.36	41,190,250.22
viii Subsidy Payments	4,683,920.34	18,218,745.02	7,107,045.24
ix Total Interest Collections	\$ 44,584,211.58	\$ 211,469,694.93	\$ 179,194,164.49
Student Loan Non-Cash Interest Activity			
i Interest Accrual Adjustment	\$ (1,422.20)	\$ 9,705.77	\$ (17,460.98)
ii Capitalized Interest	25,903,379.26	99,649,148.00	56,787,182.55
iii Total Non-Cash Interest Adjustments	\$ 25,901,957.06	\$ 99,658,853.77	\$ 56,769,721.57
Student Loan Interest Purchases	\$ 0.00	\$ 0.00	\$ (8,664,016.85)
Total Student Loan Interest Activity	\$ 70,486,168.64	\$ 311,128,548.70	\$ 227,299,869.21
(=) Ending Student Loan Portfolio Balance	\$ 4,390,935,580.50	\$ 4,427,135,926.55	\$ 4,684,128,073.55
(+) Interest to be Capitalized	\$ 17,290,485.31	\$ 16,369,013.44	\$ 12,702,101.97
(=) TOTAL POOL	\$ 4,408,226,065.81	\$ 4,443,504,939.99	\$ 4,696,830,175.52
(+) Capitalized Interest	\$ -	\$ -	\$ 161,000,000.00
(+) Add-on Consolidation Loan Account Balance	\$ 0.00	\$ 0.00	\$ 0.00
(+) Reserve Account Balance	\$ 11,020,565.16	\$ 11,108,762.35	\$ 11,742,075.44
(+) Prefunding Account balance	\$ 0.00	\$ 0.00	\$ 0.00
(-) Total Adjusted Pool	\$ 4,419,246,630.97	\$ 4,454,613,702.34	\$ 4,869,572,250.96

XVI. 2007-4 Payment History and CPRs			
Distribution Date	Actual Pool Balances	Actual Pool Balances	Since Issued CPR *
Oct-07	\$	4,758,272,561	0.00%
Jan-08	\$	4,696,830,176	2.78%
Apr-08	\$	4,595,431,637	4.43%
Jul-08	\$	4,527,790,375	4.07%
Oct-08	\$	4,472,310,020	3.65%
Jan-09	\$	4,443,504,940	2.93%
Apr-09	\$	4,408,226,066	2.52%

* Constant Prepayment Rate. Since Issued CPR is based on the current period's ending pool balance calculated against the period's projected pool balance as determined at the trust's Pre-Funding End Date.