

SLM Student Loan Trust 2007-4
Quarterly Servicing Report

Distribution Date 10/26/2020

Collection Period 07/01/2020 - 09/30/2020

Navient Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Deutsche Bank National Trust Company - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Eligible Lender Trustee*

I. Deal Parameters

A	Student Loan Portfolio Characteristics	04/05/2007	06/30/2020	09/30/2020
	Principal Balance	\$ 2,752,949,758.71	\$ 1,804,107,992.05	\$ 1,762,990,089.67
	Interest to be Capitalized Balance	\$ 3,272,245.76	\$ 18,679,679.09	\$ 9,221,576.56
	Pool Balance	\$ 2,756,222,004.47	\$ 1,822,787,671.14	\$ 1,772,211,666.23
	Capitalized Interest Account Balance	\$ 161,000,000.00	\$ -	\$ -
	Add-on Consolidation Loan Account Balance	\$ 15,000,000.00	\$ -	\$ -
	Prefunding Account Balance	\$ 2,210,736,437.00	\$ -	\$ -
	Specified Reserve Account Balance	\$ 12,500,000.00	- N/A -	- N/A -
	Adjusted Pool ⁽¹⁾	\$ 5,155,458,441.47	\$ 1,822,787,671.14	\$ 1,772,211,666.23
	Weighted Average Coupon (WAC)	6.19%	6.16%	6.15%
	Weighted Average Remaining Term	283.84	192.70	193.43
	Number of Loans	157,863	95,451	92,452
	Number of Borrowers	96,007	56,888	55,023
	Aggregate Outstanding Principal Balance - Tbill		\$ 35,895,073.02	\$ 35,121,651.54
	Aggregate Outstanding Principal Balance - LIBOR		\$ 1,786,892,598.12	\$ 1,737,090,014.69
	Pool Factor		0.364557534	0.354442333
	Since Issued Constant Prepayment Rate		3.00%	3.00%

⁽¹⁾ The Specified Reserve Account balance is included in the Adjusted Pool until the Pool Balance is less than or equal to 40% of the original pool.

B	Debt Securities	Cusip/Isin	Exchange Ratio	07/27/2020	10/26/2020
	A4B	XS0294801179	1.3350	€0.00	€0.00
	A5	78444AAE7	1.0000	\$1,738,783,834.92	\$1,693,452,107.46
	B2A	78444AAH0	1.0000	\$35,120,896.08	\$35,120,896.08
	B2B	78444AAJ6	1.0000	\$48,900,000.00	\$48,900,000.00

C	Account Balances	07/27/2020	10/26/2020
	Reserve Account Balance	\$7,500,000.00	\$7,500,000.00
	Capitalized Interest Account Balance	\$-	\$-
	Floor Income Rebate Account	\$13,494,397.46	\$14,035,405.66
	Add-on Consolidation Loan Account	\$-	\$-
	Supplemental Loan Purchase Account	\$-	\$-
	Prefunding Account	\$-	\$-
	Future Distribution Account	\$2,516,858.16	\$1,442,479.32
	Borrower Benefit Account	\$-	\$-

I. Deal Parameters (cont'd)

D	Auction Rate Security Principal Allocated But Not Distributed	07/27/2020	10/26/2020
	B2B 78444AAJ6	\$ -	\$ -

E	Asset / Liability	07/27/2020	10/26/2020
	Adjusted Pool Balance + Prefunding Account Balance	\$ 1,822,787,671.14	\$ 1,772,211,666.23
	Total Notes (USD Equivalent)	\$ 1,822,804,731.00	\$ 1,777,473,003.54
	Difference	\$(17,059.86)	\$(5,261,337.31)
	Parity Ratio	0.99999	0.99704

** The prior period note balances are net of payments that were allocated on the previous distribution date and paid during the distribution period.

II. Trust Activity 07/01/2020 through 09/30/2020

A	Student Loan Principal Receipts	
	Borrower Principal	29,230,774.96
	Guarantor Principal	7,949,908.68
	Consolidation Activity Principal	17,002,211.69
	Seller Principal Reimbursement	-
	Servicer Principal Reimbursement	587.27
	Rejected Claim Repurchased Principal	310.81
	Other Principal Deposits	-
	Total Principal Receipts	\$ 54,183,793.41
B	Student Loan Interest Receipts	
	Borrower Interest	11,889,250.20
	Guarantor Interest	598,693.62
	Consolidation Activity Interest	508,300.60
	Special Allowance Payments	177,483.32
	Interest Subsidy Payments	1,115,359.22
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	629.32
	Rejected Claim Repurchased Interest	27.27
	Other Interest Deposits	201,979.46
	Total Interest Receipts	\$ 14,491,723.01
C	Reserves in Excess of Requirement	\$ -
D	Investment Income	\$ 9,355.21
E	Funds Borrowed from Next Collection Period	\$ -
F	Funds Repaid from Prior Collection Period	\$ -
G	Loan Sale or Purchase Proceeds	\$ -
H	Initial Deposits to Collection Account	\$ -
I	Excess Transferred from Other Accounts	\$ 13,494,397.46
J	Other Deposits	\$ -
K	Servicer Advances for Borrower Benefits	\$ 111,449.86
L	Funds Released from Capitalized Interest Account	\$ -
M	Funds Transferred from Borrower Benefit Account	\$ -
N	Less: Funds Previously Remitted:	
	Consolidation Loan Rebate Fees to Dept. of Education	\$(4,789,727.98)
	Floor Income Rebate Fees to Dept. of Education	\$(13,509,988.49)
	Funds Allocated to the Floor Income Rebate Account	\$(14,035,405.66)
	Funds Previously Remitted From the Future Distribution Account	\$(2,062,678.77)
O	AVAILABLE FUNDS	\$ 47,781,468.19
P	Non-Cash Principal Activity During Collection Period	\$(13,065,891.03)
Q	Non-Reimbursable Losses During Collection Period	\$ 109,988.90
R	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 338.08
S	Aggregate Loan Substitutions	\$ -

III. 2007-4 Future Distribution Account Activity

A. Account Reconciliation					
i	Beginning Balance	07/27/2020			\$2,516,858.16
ii	Total Allocations for Distribution Period				\$2,948,347.38
iii	Total Payments for Distribution Period				\$(2,062,678.77)
iv	Funds Released to the Collection Account				\$(3,402,526.77)
v	Total Balance Prior to Current Month Allocations				\$ 0.00
vi	Ending Balance	10/26/2020			\$1,442,479.32
B. Monthly Allocations to the Future Distribution Account					
	Monthly Allocation Date	07/27/2020			
i	Primary Servicing Fees				\$751,711.66
ii	Administration Fees				\$6,666.67
iii	Broker Dealer, Auction Agent Fees				\$2,304.41
iv	Interest Accrued on the Class A Notes and Swap				\$1,611,450.44
v	Interest Accrued on the Class B Notes				\$144,724.98
vi	Total Allocations				\$2,516,858.16
	Monthly Allocation Date	08/25/2020			
i	Primary Servicing Fees				\$745,601.61
ii	Administration Fees				\$6,666.67
iii	Broker Dealer, Auction Agent Fees				\$2,463.34
iv	Interest Accrued on the Class A Notes and Swap				\$568,281.76
v	Interest Accrued on the Class B Notes				\$154,158.61
vi	Total Allocations	08/25/2020			\$1,477,171.99
	Monthly Allocation Date	9/25/2020			
i	Primary Servicing Fees				\$739,815.55
ii	Administration Fees				\$6,666.67
iii	Broker Dealer, Auction Agent Fees				\$2,463.34
iv	Interest Accrued on the Class A Notes and Swap				\$568,281.76
v	Interest Accrued on the Class B Notes				\$153,948.07
vi	Total Allocations	9/25/2020			\$1,471,175.39
C. Total Future Distribution Account Deposits Previously Allocated					\$5,465,205.54

III. 2007-4 Future Distribution Account Activity (cont'd)

D. Current Allocations to the Future Distribution Account

Monthly Allocation Date	10/26/2020		
i Primary Servicing Fees			\$734,579.20
ii Administration Fees			\$6,666.67
iii Broker Dealer, Auction Agent Fees			\$2,383.88
iv Interest Accrued on the Class A Notes and Swap			\$550,193.57
v Interest Accrued on the Class B Notes			\$148,656.00
vi Total Allocations	10/26/2020		<hr/> \$1,442,479.32

IV. 2007-4 Auction Rate Security Detail

A Auction Rate Securities - Payments During Distribution Period

i	Payment Date	Security Description	Interest Rate	No Of Days	Start Date	End Date	Principal Payment	Interest Payment	Broker/Dealer Fees	Auction Agent Fees
	07/30/2020	SLM 2007-4 B-2B	3.66600%	28	07/02/2020	07/30/2020	0.00	139,430.20	1,901.67	323.28
	08/27/2020	SLM 2007-4 B-2B	3.66100%	28	07/30/2020	08/27/2020	0.00	139,240.03	1,901.67	323.28
	09/24/2020	SLM 2007-4 B-2B	3.65600%	28	08/27/2020	09/24/2020	0.00	139,049.87	1,901.67	323.28
	10/22/2020	SLM 2007-4 B-2B	3.64800%	28	09/24/2020	10/22/2020	0.00	138,745.60	1,901.67	323.28

* The record date for an auction rate security is two New York business days prior to the payment date.

ii	Auction Rate Note Interest Paid During Distribution Period	07/27/2020	10/26/2020	\$ 556,465.70
iii	Broker/Dealer Fees Paid During Distribution Period	07/27/2020	10/26/2020	\$ 7,606.68
iv	Auction Agent Fees Paid During Distribution Period	07/27/2020	10/26/2020	\$ 1,293.12
v	Primary Servicing Fees Remitted to the Servicer			\$ 1,497,313.27
vi	Total Payments Out of Future Distribution Account During Distribution Period			<u>\$ 2,062,678.77</u>
B	Funds Released to Collection Account			\$ 3,402,526.77

C	Auction Rate Student Loan Rates	Jul-20	Aug-20	Sep-20
		4.49%	4.48%	4.48%

V. 2007-4 Portfolio Characteristics

		09/30/2020				06/30/2020			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	DEFERMENT	6.30%	4,151	\$81,407,499.17	4.618%	6.26%	4,376	\$86,426,691.09	4.791%
REPAYMENT:	CURRENT	6.03%	74,750	\$1,278,125,946.60	72.498%	6.02%	70,253	\$1,138,799,840.93	63.123%
	31-60 DAYS DELINQUENT	6.54%	2,232	\$60,088,075.98	3.408%	6.54%	1,420	\$33,002,707.47	1.829%
	61-90 DAYS DELINQUENT	6.55%	1,067	\$32,264,450.90	1.830%	6.52%	750	\$17,820,171.42	0.988%
	91-120 DAYS DELINQUENT	6.72%	480	\$12,568,801.01	0.713%	6.78%	390	\$11,389,694.38	0.631%
	> 120 DAYS DELINQUENT	6.70%	1,058	\$27,143,789.88	1.540%	6.68%	1,033	\$28,736,305.60	1.593%
	FORBEARANCE	6.45%	8,491	\$265,769,578.93	15.075%	6.39%	17,035	\$483,983,083.13	26.827%
	CLAIMS IN PROCESS	6.73%	223	\$5,621,947.20	0.319%	6.58%	193	\$3,949,184.08	0.219%
	AGED CLAIMS REJECTED	0.00%	0	\$-	0.000%	7.25%	1	\$313.95	0.000%
TOTAL			92,452	\$1,762,990,089.67	100.00%		95,451	\$1,804,107,992.05	100.00%

* Percentages may not total 100% due to rounding

V. 2007-4 Portfolio Characteristics (cont'd)

	09/30/2020	06/30/2020
Pool Balance	\$1,772,211,666.23	\$1,822,787,671.14
Outstanding Borrower Accrued Interest	\$52,218,324.55	\$52,330,925.41
Borrower Accrued Interest to be Capitalized	\$9,221,576.56	\$18,679,679.09
Borrower Accrued Interest >30 Days Delinquent	\$6,525,727.54	\$3,430,030.67
Total # Loans	92,452	95,451
Total # Borrowers	55,023	56,888
Weighted Average Coupon	6.15%	6.16%
Weighted Average Remaining Term	193.43	192.70
Non-Reimbursable Losses	\$109,988.90	\$185,135.27
Cumulative Non-Reimbursable Losses	\$23,391,378.44	\$23,281,389.54
Since Issued Constant Prepayment Rate (CPR)	3.00%	3.00%
Loan Substitutions	\$-	\$-
Cumulative Loan Substitutions	\$-	\$-
Rejected Claim Repurchases	\$338.08	\$7,798.63
Cumulative Rejected Claim Repurchases	\$3,138,275.13	\$3,137,937.05
Unpaid Primary Servicing Fees	\$-	\$-
Unpaid Administration Fees	\$-	\$-
Unpaid Carryover Servicing Fees	\$-	\$-
Note Principal Shortfall	\$5,244,277.45	\$-
Note Interest Shortfall	\$-	\$-
Unpaid Interest Carryover	\$-	\$-
Non-Cash Principal Activity - Capitalized Interest	\$13,176,487.19	\$8,015,900.68
Borrower Interest Accrued	\$26,003,041.18	\$26,312,744.56
Interest Subsidy Payments Accrued	\$1,053,780.87	\$1,127,498.68
Special Allowance Payments Accrued	\$185,976.68	\$193,088.55

VI. 2007-4 Portfolio Statistics by School and Program

A	LOAN TYPE	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
	- GSL ⁽¹⁾ - Subsidized	0.00%	0	-	0.000%
	- GSL - Unsubsidized	0.00%	0	-	0.000%
	- PLUS ⁽²⁾ Loans	0.00%	0	-	0.000%
	- SLS ⁽³⁾ Loans	0.00%	0	-	0.000%
	- Consolidation Loans	6.15%	92,452	1,762,990,089.67	100.000%
	Total	6.15%	92,452	\$ 1,762,990,089.67	100.000%
B	SCHOOL TYPE	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
	- Four Year	8.74%	2	131,678.25	0.007%
	- Two Year	9.00%	1	10,046.06	0.001%
	- Technical	0.00%	0	-	0.000%
	- Other	6.15%	92,449	1,762,848,365.36	99.992%
	Total	6.15%	92,452	\$ 1,762,990,089.67	100.000%

*Percentages may not total 100% due to rounding.

⁽¹⁾ Guaranteed Stafford Loan

⁽²⁾ Parent Loans for Undergraduate Students

⁽³⁾ Supplemental Loans to Students. The Unsubsidized Stafford Loan program replaced the SLS program on July 1, 1994.

VII. 2007-4 Waterfall for Distributions

	Paid	Remaining Funds Balance
Total Available Funds		\$ 47,781,468.19
A Trustee Fees	\$ -	\$ 47,781,468.19
B Primary Servicing Fee	\$ 739,815.55	\$ 47,041,652.64
C Administration Fee	\$ 20,000.00	\$ 47,021,652.64
D i Auction Agent Fees Due	\$ -	\$ 47,021,652.64
ii Broker Dealer Fees Due	\$ -	\$ 47,021,652.64
E i Class A Noteholders' Interest Distribution Amount	\$ 1,646,024.55	\$ 45,375,628.09
ii USD Payment to the Swap Counterparty	\$ -	\$ 45,375,628.09
iii Swap Termination Payment	\$ -	\$ 45,375,628.09
F Class B Noteholders' Interest Distribution Amount	\$ 43,900.63	\$ 45,331,727.46
G Class A Noteholders' Principal Distribution Amount	\$ 45,331,727.46	\$ -
H Class B Noteholders' Principal Distribution Amount	\$ -	\$ -
I Reserve Account Reinstatement	\$ -	\$ -
J Carryover Servicing Fee	\$ -	\$ -
K Auction Rate Noteholders' Carryover Amounts	\$ -	\$ -
M Additional Swap Termination Payments	\$ -	\$ -
N Borrower Benefit Account Funding	\$ -	\$ -
O i Unreimbursed Servicing Advances	\$ -	\$ -
ii Unreimbursed Administrator Advances	\$ -	\$ -
P Excess Distribution Certificateholder*	\$ -	\$ -

* In the event the trust student loans are not sold on the trust auction date, on each subsequent distribution date on which the Pool Balance is equal to 10% or less of the initial Pool Balance, accelerated payments of principal on the notes will be made in place of payments to the excess distribution certificateholder.

Auction Rate Security Principal Distribution Reconciliation**

Principal Due	\$17,059.86
Redeemable Shares	-
Aggregate Principal to be paid	\$-
Excess Carried Forward to Next Distribution	\$17,059.86

**Auction Rate Security Principal is paid pro-rata in lots of \$50,000.

VIII. Trigger Events

A	Has the Stepdown Date Occurred?*		Y
	** The Stepdown Date is the earlier of (1) 07/25/2013 or (2) the first date on which no class A notes remain outstanding.		
B	Note Balance Trigger		
i	Notes Outstanding (after application of available funds)	\$ 1,777,473,003.54	
ii	Adjusted Pool Balance	\$ 1,772,211,666.23	
iii	Note Balance Trigger Event Exists (>ii)		Y
	After the stepdown date, a trigger event in existence results in a Class B Percentage of 0		
	Class A Percentage (%)		100.00%
	Class B Percentage (%)		0.00%
C	Other Waterfall Triggers		
i	Student Loan Principal Outstanding	\$ 1,762,990,089.67	
ii	Borrower Interest Accrued	\$ 26,003,041.18	
iii	Interest Subsidy Payments Accrued	\$ 1,053,780.87	
iv	Special Allowance Payments Accrued	\$ 185,976.68	
v	Capitalized Interest Account Balance	\$ -	
vi	Add-On Account Balance	\$ -	
vii	Prefunding Account Balance	\$ -	
viii	Reserve Account Balance (after any reinstatement)	\$ 7,500,000.00	
ix	Total	<u>\$ 1,797,732,888.40</u>	
x	Less: Specified Reserve Account Balance	<u>\$(7,500,000.00)</u>	
xi	Total	<u>\$ 1,790,232,888.40</u>	
xii	Class A Notes Outstanding (after application of available funds)	\$ 1,693,452,107.46	
xiii	Insolvency Event or Event of Default Under Indenture		N
xiv	Available Funds Applied to Class A Noteholders' Distribution Amount Before Any Amounts are Applied to the Class B Noteholders' Distribution Amount (xii > xi or xiii=Y)		N
D	Borrower Benefit Trigger		
i	Pool Balance	\$ 1,772,211,666.23	
ii	Initial Pool Balance	\$ 4,998,455,246.52	
iii	% of initial Pool Balance		35.46%
iv	Borrower Benefit Trigger Event is in effect		N
v	Borrower Benefit Yield Reductions Prior Month	\$ 176,850.85	
vi	Realized Borrower Benefit Yield Reductions for the Collection Period	\$ 548,365.20	
vii	Borrower Benefit Account Specified Amount	\$ -	

A Borrower Benefit Trigger Event is in effect if the Pool Balance is less than or equal to 43% of the Initial Pool Balance but greater than or equal to 40% or less than or equal to 12% but greater than or equal to 10% of the Initial Pool Balance

IX. 2007-4 Distributions

Distribution Amounts

	<u>A5</u>	<u>B2A</u>
Cusip/Isin	78444AAE7	78444AAH0
Beginning Balance	\$ 1,738,783,834.92	\$ 35,120,896.08
Index	LIBOR	LIBOR
Currency	USD	USD
Spread/Fixed Rate	0.13%	0.25%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	7/27/2020	7/27/2020
Accrual Period End	10/26/2020	10/26/2020
Interest Rate*	0.37450%	0.49450%
Accrued Interest Factor	0.000946653	0.001249986
Current Interest Due	\$ 1,646,024.55	\$ 43,900.63
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -
Total Interest Due	\$ 1,646,024.55	\$ 43,900.63
Interest Paid	\$ 1,646,024.55	\$ 43,900.63
Interest Shortfall	\$ -	\$ -
Principal Paid	\$ 45,331,727.46	\$ -
Ending Principal Balance	\$ 1,693,452,107.46	\$ 35,120,896.08
Paydown Factor	0.025124344	0.000000000
Ending Balance Factor	0.938567201	0.997611023

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://www.navient.com/about/investors/data/abrate.txt>.

Auction Rate Noteholder's Interest Carryover to be Paid:**B2B**

Date to be Paid	- n/a -
Interest Carryover to be Paid	\$-
Ending Interest Carryover Shortfall	\$-

Auction Rate Security Principal Distribution Reconciliation*

Principal Due	\$17,059.86
Redeemable Shares	-
Aggregate Principal to be paid	\$-
Excess Carried Forward to Next Distribution	\$17,059.86

* Principal allocated to Auction Rate Securities not payable on the distribution date is paid to the Future Distribution Account for payment on the related Auction Rate Distribution Date.

X. 2007-4 Reconciliations	
A	Principal Distribution Reconciliation
	Prior Adjusted Pool Balance \$ 1,822,787,671.14
	Current Adjusted Pool Balance \$ 1,772,211,666.23
	Current Principal Due \$ 50,576,004.91
	Principal Shortfall from Previous Collection Period \$ -
	Principal Distribution Amount <u>\$ 50,576,004.91</u>
	Principal Paid \$ 45,331,727.46
	Principal Shortfall \$ 5,244,277.45
B	Reserve Account Reconciliation
	Beginning Period Balance \$ 7,500,000.00
	Reserve Funds Utilized \$ -
	Reserve Funds Reinstated \$ -
	Balance Available \$ 7,500,000.00
	Required Reserve Acct Balance \$ 7,500,000.00
	Release to Collection Account \$ -
	Ending Reserve Account Balance \$ 7,500,000.00
C	Capitalized Interest Account
	Beginning Period Balance \$ -
	Transfers to Collection Account \$ -
	Ending Balance \$ -
D	Floor Income Rebate Account
	Beginning Period Balance \$ 13,494,397.46
	Deposits for the Period \$ 14,035,405.66
	Release to Collection Account \$(13,494,397.46)
	Ending Balance \$ 14,035,405.66
E	Supplemental Purchase Account
	Beginning Period Balance \$ -
	Supplemental Loan Purchases \$ -
	Transfers to Collection Account \$ -
	Ending Balance \$ -
F	Add-On Consolidation Loan Account
	Beginning Balance \$ -
	Add-on Loans Funded \$ -
	Transfers to Collection Account \$ -
	Ending Balance \$ -

X. 2007-4 Reconciliations (cont'd)

G	Prefunding Account	
	Beginning Balance	\$ -
	Loans Funded	\$ -
	Transfers to Collection Account	\$ -
	Ending Balance	\$ -
H	Borrower Benefit Account	
	Beginning Period Balance	\$ -
	Deposits for the Period	\$ -
	Transfers to Collection Account	\$ -
	Borrower Benefit Account Specified Amount	\$ -
	Excess Transferred to the Excess Distribution Certificateholder	\$ -
	Ending Balance	\$ -

i. Notional Swap Amount ()

ii. Pay Rate ()

iii. Gross Swap Interest Payment Due ()

iv. Principal Payment Due ()

v. Days in Period -