

SLM Student Loan Trust 2007-3
Quarterly Servicing Report

Distribution Date	01/25/2008
Collection Period	10/01/2007 - 12/31/2007

SLM Funding LLC - *Depositor*
Sallie Mae Inc. - *Servicer and Administrator*
Deutsche Bank - *Indenture Trustee*
Bank of New York Trust Company, N.A. - *Eligible Lender Trustee*
Southwest Student Services Corp - *Excess Distribution Certificateholder*

I. 2007-3 Deal Parameters

Student Loan Portfolio Characteristics		09/30/2007	Activity	12/31/2007
A	i Portfolio Balance	\$ 2,448,759,510.14	(\$143,819,192.15)	\$ 2,304,940,317.99
	ii Interest to be Capitalized	68,892,135.89		64,073,843.93
	iii Total Pool	\$ 2,517,651,646.03		\$ 2,369,014,161.92
	iv Capitalized Interest	40,000,000.00		40,000,000.00
	v Specified Reserve Account Balance	6,294,129.12		5,922,535.40
	vi Total Adjusted Pool	\$ 2,563,945,775.15		\$ 2,414,936,697.32
B	i Weighted Average Coupon (WAC)	7.009%		7.044%
	ii Weighted Average Remaining Term	121.44		120.09
	iii Number of Loans	813,187		762,385
	iv Number of Borrowers	371,380		350,356
	v Aggregate Outstanding Principal Balance - T-Bill Other	\$ 0.00		\$ 0.00
	vi Aggregate Outstanding Principal Balance - T-Bill	\$ 215,882,138.10		\$ 196,256,113.03
	vii Aggregate Outstanding Principal Balance - Commercial Paper	\$ 2,301,769,507.93		\$ 2,172,758,048.89
	viii Pool Factor	0.838137162		0.788655099

Notes	Spread	Balance 10/25/2007	% of O/S Securities	Balance 1/25/2008	% of O/S Securities
C	i A-1 Notes 78443YAA4	-0.010% \$ 797,160,656.43	31.072%	\$ 646,560,697.32	26.773%
	ii A-2 Notes 78443YAB2	0.010% 975,000,000.00	38.004%	975,000,000.00	40.374%
	iii A-3 Notes 78443YAC0	0.040% 363,000,000.00	14.149%	363,000,000.00	15.031%
	iv A-4 Notes 78443YAD8	0.060% 338,835,000.00	13.207%	338,835,000.00	14.031%
	v B Notes 78443YAE6	0.150% 91,541,000.00	3.568%	91,541,000.00	3.791%
	Total Notes	\$ 2,565,536,656.43	100.000%	\$ 2,414,936,697.32	100.000%

Reserve Account		10/25/2007	01/25/2008
D	i Required Reserve Acct Deposit (%)	0.25%	0.25%
	ii Reserve Acct Initial Deposit (\$)		
	iii Specified Reserve Acct Balance (\$)	\$ 6,294,129.12	\$ 5,922,535.40
	iv Reserve Account Floor Balance (\$)	\$ 3,003,866.00	\$ 3,003,866.00
	v Current Reserve Acct Balance (\$)	\$ 6,294,129.12	\$ 5,922,535.40

Other Accounts		10/25/2007	01/25/2008
E	i Supplemental Loan Purchase Account	\$ 0.00	\$ 0.00
	ii Capitalized Interest Account	\$ 40,000,000.00	\$ 40,000,000.00
	iii Floor Income Rebate Account	\$ 19,086.17	\$ 73,074.04

Asset/Liability		10/25/2007	01/25/2008
F	i Total Adjusted Pool + Supplemental Loan Purchase Acct	\$ 2,563,945,775.15	\$ 2,414,936,697.32
	ii Total Outstanding Balance Notes	\$ 2,565,536,656.43	\$ 2,414,936,697.32
	iii Difference	\$ (1,590,881.28)	\$ 0.00
	iv Parity Ratio	0.99938	1.00000

II. 2007-3 Transactions from: 09/30/2007 through: 12/31/2007

A	Student Loan Principal Activity		
i	Regular Principal Collections	\$	120,600,369.52
ii	Principal Collections from Guarantor		45,362,042.18
iii	Principal Reimbursements		349,370.12
iv	Other System Adjustments		0.00
v	Total Principal Collections	\$	166,311,781.82
B	Student Loan Non-Cash Principal Activity		
i	Other Adjustments	\$	523,545.33
ii	Capitalized Interest		(23,016,135.00)
iii	Total Non-Cash Principal Activity	\$	(22,492,589.67)
C	Student Loan Principal Purchases	\$	0.00
D	Total Student Loan Principal Activity	\$	143,819,192.15
E	Student Loan Interest Activity		
i	Regular Interest Collections	\$	11,048,751.44
ii	Interest Claims Received from Guarantors		2,069,774.08
iii	Collection Fees/Returned Items		52,133.90
iv	Late Fee Reimbursements		283,733.54
v	Interest Reimbursements		41,897.88
vi	Other System Adjustments		0.00
vii	Special Allowance Payments		2,758,300.49
viii	Subsidy Payments		12,510,867.94
ix	Total Interest Collections	\$	28,765,459.27
F	Student Loan Non-Cash Interest Activity		
i	Interest Accrual Adjustment	\$	13,372.28
ii	Capitalized Interest		23,016,135.00
iii	Total Non-Cash Interest Adjustments	\$	23,029,507.28
G	Student Loan Interest Purchases	\$	0.00
H	Total Student Loan Interest Activity	\$	51,794,966.55
I	Non-Reimbursable Losses During Collection Period	\$	520,380.21
J	Cumulative Non-Reimbursable Losses to Date	\$	581,652.71

III. 2007-3 Collection Account Activity		09/30/2007	through	12/31/2007
A	Principal Collections			
i	Principal Payments Received	\$		70,991,010.73
ii	Consolidation Principal Payments			94,971,400.97
iii	Reimbursements by Seller			8,057.23
iv	Borrower Benefits Reimbursements			116,980.62
v	Reimbursements by Servicer			333.70
vi	Re-purchased Principal			223,998.57
vii	Total Principal Collections	\$		166,311,781.82
B	Interest Collections			
i	Interest Payments Received	\$		25,642,457.27
ii	Consolidation Interest Payments			2,745,236.68
iii	Reimbursements by Seller			(38.62)
iv	Borrower Benefits Reimbursements			0.00
v	Reimbursements by Servicer			32,253.63
vi	Re-purchased Interest			9,682.87
vii	Collection Fees/Return Items			52,133.90
viii	Late Fees			283,733.54
ix	Total Interest Collections	\$		28,765,459.27
C	Other Reimbursements	\$		75,560.05
D	Reserves in Excess of the Requirement	\$		371,593.72
E	Administrator Account Investment Income	\$		0.00
F	Investment Earnings for Period in Trust Accounts	\$		2,831,324.66
G	Funds borrowed during previous distributor	\$		0.00
H	Funds borrowed from subsequent distribution	\$		0.00
I	Excess Transferred from Supplemental Loan Purchase Account	\$		0.00
J	Funds Released from Capitalized Interest Account	\$		0.00
K	Initial Deposit to the Collection Account	\$		0.00
L	TOTAL AVAILABLE FUNDS	\$		198,355,719.52
	LESS FUNDS PREVIOUSLY REMITTED:			
	Servicing Fees to Servicer	\$		(3,628,933.34)
	Floor Income Rebate Fees to Dept. of Education	\$		(19,125.50)
	Funds Allocated to the Floor Income Rebate Account	\$		(73,074.04)
	Funds Released from the Floor Income Rebate Account	\$		19,086.17
M	NET AVAILABLE FUNDS	\$		194,653,672.81
N	Servicing Fees Due for Current Period	\$		1,750,629.00
O	Carryover Servicing Fees Due	\$		0.00
P	Administration Fees Due	\$		20,000.00
Q	Total Fees Due for Period	\$		1,770,629.00

IV. 2007-3

Portfolio Characteristics

STATUS	Weighted Avg Coupon		# of Loans		%*		Principal Amount		% *	
	09/30/2007	12/31/2007	09/30/2007	12/31/2007	09/30/2007	12/31/2007	09/30/2007	12/31/2007	09/30/2007	12/31/2007
INTERIM:										
In School										
Current	6.633%	6.633%	234,646	198,948	28.855%	26.095%	\$ 786,368,991.16	\$ 665,505,536.25	32.113%	28.873%
Grace										
Current	6.634%	6.634%	88,405	58,914	10.871%	7.728%	313,684,703.84	\$ 198,178,792.00	12.810%	8.598%
TOTAL INTERIM	6.633%	6.633%	323,051	257,862	39.727%	33.823%	\$ 1,100,053,695.00	\$ 863,684,328.25	44.923%	37.471%
REPAYMENT										
Active										
Current	7.497%	7.434%	209,887	230,420	25.810%	30.224%	\$ 546,862,421.51	\$ 648,024,197.30	22.332%	28.115%
31-60 Days Delinquent	7.355%	7.374%	32,979	30,657	4.056%	4.021%	93,287,950.30	87,000,086.40	3.810%	3.775%
61-90 Days Delinquent	7.362%	7.381%	19,779	19,346	2.432%	2.538%	55,151,348.80	54,597,366.94	2.252%	2.369%
91-120 Days Delinquent	7.379%	7.371%	15,314	11,946	1.883%	1.567%	42,198,682.70	32,946,295.74	1.723%	1.429%
> 120 Days Delinquent	7.379%	7.354%	61,917	65,415	7.614%	8.580%	164,741,793.51	176,333,575.93	6.728%	7.650%
Deferment										
Current	6.831%	6.813%	81,401	80,418	10.010%	10.548%	235,060,755.15	237,693,877.89	9.599%	10.312%
Forbearance										
Current	7.396%	7.365%	53,757	57,900	6.611%	7.595%	169,005,005.16	182,997,490.20	6.902%	7.939%
TOTAL REPAYMENT	7.329%	7.304%	475,034	496,102	58.416%	65.072%	\$ 1,306,307,957.13	\$ 1,419,592,890.40	53.346%	61.589%
Claims in Process (1)	7.390%	7.355%	15,102	8,416	1.857%	1.104%	\$ 42,397,858.01	\$ 21,653,408.57	1.731%	0.939%
Aged Claims Rejected (2)	0.000%	7.220%	0	5	0.000%	0.001%	\$ 0.00	\$ 9,690.77	0.000%	0.000%
GRAND TOTAL	7.009%	7.044%	813,187	762,385	100.000%	100.000%	\$ 2,448,759,510.14	\$ 2,304,940,317.99	100.000%	100.000%

(1) Claims filed and unpaid; includes claims rejected aged less than 6 months

(2) Claims rejected (subject to cure) aged 6 months or more; also includes claims deemed incurable pending repurchase

*Percentages may not total 100% due to rounding.

V. 2007-3 Portfolio Characteristics by School and Program				
LOAN TYPE	WAC	# Loans	\$ Amount	%
- GSL - Subsidized	6.995%	432,649	\$ 1,123,672,729.16	48.751%
- GSL - Unsubsidized	6.929%	301,996	1,008,057,690.27	43.735%
- PLUS Loans	8.064%	25,717	166,209,040.36	7.211%
- SLS Loans	<u>8.237%</u>	<u>2,023</u>	<u>7,000,858.20</u>	<u>0.304%</u>
- Total	7.044%	762,385	\$ 2,304,940,317.99	100.000%
SCHOOL TYPE	WAC	# Loans	\$ Amount	%
-Four Year	7.003%	552,574	\$ 1,807,160,675.58	78.404%
-Two Year	7.161%	150,424	347,996,847.37	15.098%
-Technical	7.276%	59,381	149,768,748.14	6.498%
-Other	<u>6.781%</u>	<u>6</u>	<u>14,046.90</u>	<u>0.001%</u>
- Total	7.044%	762,385	\$ 2,304,940,317.99	100.000%
*Percentages may not total 100% due to rounding				
GSL - Guaranteed Stafford Loan				
PLUS - Parent Loans for Undergraduate Students				
SLS - Supplemental Loans to Students. The Unsubsidized Stafford Loan program replaced the SLS program on July 1, 1994				

VI. 2007-3 Interest Accruals

A	Borrower Interest Accrued During Collection Period	\$	31,078,641.39
B	Interest Subsidy Payments Accrued During Collection Period		10,667,328.13
C	Special Allowance Payments Accrued During Collection Period		230,473.51
D	Investment Earnings Accrued for Collection Period (TRUST ACCOUNTS)		2,831,324.66
E	Investment Earnings (ADMINISTRATOR ACCOUNTS)		0.00
F	Net Expected Interest Collections	\$	44,807,767.69

VII. 2007-3 Accrued Interest Factors

	<u>Accrued Int Factor</u>	<u>Accrual Period</u>	<u>Record Date (Days Prior to Distribution Date)</u>	<u>Rate *</u>	<u>Index</u>	
A	Class A-1 Interest Rate	0.012966250	10/25/2007 - 01/25/2008	1 NY Business Day	5.07375%	LIBOR
B	Class A-2 Interest Rate	0.013017361	10/25/2007 - 01/25/2008	1 NY Business Day	5.09375%	LIBOR
C	Class A-3 Interest Rate	0.013094028	10/25/2007 - 01/25/2008	1 NY Business Day	5.12375%	LIBOR
D	Class A-4 Interest Rate	0.013145139	10/25/2007 - 01/25/2008	1 NY Business Day	5.14375%	LIBOR
E	Class B Interest Rate	0.013375139	10/25/2007 - 01/25/2008	1 NY Business Day	5.23375%	LIBOR

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.salliemae.com/salliemae/investor/slmtrust/extracts/abrate.txt>.

VIII. 2007-3 Inputs From Prior Period 09/30/2007

A	Total Student Loan Pool Outstanding		
i	Portfolio Balance	\$	2,448,759,510.14
ii	Interest To Be Capitalized		68,892,135.89
iii	Total Pool	\$	<u>2,517,651,646.03</u>
iv	Capitalized Interest		40,000,000.00
v	Specified Reserve Account Balance		6,294,129.12
vi	Total Adjusted Pool	\$	<u>2,563,945,775.15</u>
B	Total Note Factor		0.840780244
C	Total Note Balance	\$	2,565,536,656.43

D	Note Balance	10/25/2007	Class A-1	Class A-2	Class A-3	Class A-4	Class B
i	Current Factor		0.621325531	1.000000000	1.000000000	1.000000000	1.000000000
ii	Expected Note Balance	\$	797,160,656.43	\$ 975,000,000.00	\$ 363,000,000.00	\$ 338,835,000.00	\$ 91,541,000.00
iii	Note Principal Shortfall	\$	1,590,881.28	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
iv	Interest Shortfall	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
v	Interest Carryover	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00

E	Reserve Account Balance	\$	6,294,129.12
F	Unpaid Primary Servicing Fees from Prior Month(s)	\$	0.00
G	Unpaid Administration fees from Prior Quarter(s)	\$	0.00
H	Unpaid Carryover Servicing Fees from Prior Quarter(s)	\$	0.00
I	Interest Due on Unpaid Carryover Servicing Fees	\$	0.00

IX. 2007-3 Waterfall for Distributions

			Remaining Funds Balance
A	Total Available Funds (Section III-M)	\$ 194,653,672.81	\$ 194,653,672.81
B	Primary Servicing Fees - Current Month	\$ 1,750,629.00	\$ 192,903,043.81
C	Administration Fee	\$ 20,000.00	\$ 192,883,043.81
D	Class A Noteholders' Interest Distribution Amounts		
i	Class A-1	\$ 10,336,184.36	\$ 182,546,859.45
ii	Class A-2	\$ 12,691,927.08	\$ 169,854,932.37
iii	Class A-3	\$ 4,753,132.08	\$ 165,101,800.29
iv	Class A-4	\$ 4,454,033.14	\$ 160,647,767.15
v	Total Class A Interest Distribution	\$ 32,235,276.66	
E	Class B Noteholders' Interest Distribution Amount	\$ 1,224,373.59	\$ 159,423,393.56
F	Class A Noteholders' Principal Distribution Amounts		
i	Class A-1	\$ 150,599,959.11	\$ 8,823,434.45
ii	Class A-2	\$ 0.00	\$ 8,823,434.45
iii	Class A-3	\$ 0.00	\$ 8,823,434.45
iv	Class A-4	\$ 0.00	\$ 8,823,434.45
v	Total Class A Principal Distribution	\$ 150,599,959.11	
G	Class B Noteholders' Principal Distribution Amount	\$ 0.00	\$ 8,823,434.45
H	Reinstate Reserve Account to the Specified Reserve Account Balance	\$ 0.00	\$ 8,823,434.45
I	Carryover Servicing Fees	\$ 0.00	\$ 8,823,434.45
J	Excess to Certificateholder	\$ 8,823,434.45	\$ 0.00
K	Waterfall Triggers		
i	Student Loan Principal Outstanding	\$ 2,304,940,317.99	
ii	Borrower Interest Accrued	31,078,641.39	
iii	Interest Subsidy Payments Accrued	10,667,328.13	
iv	Special Allowance Payments Accrued	230,473.51	
v	Reserve Account Balance (after any reinstatement)	5,922,535.40	
vi	Capitalized Interest Account Balance	40,000,000.00	
viii	Less Specified Reserve Account Balance	(5,922,535.40)	
ix	Total	\$ 2,386,916,761.02	
x	Class A Notes Outstanding (after application of available funds)	\$ 2,323,395,697.32	
xi	Insolvency Event or Event of Default Under Indenture	N	
xii	Available Funds Applied to Class A Noteholders' Distribution Amount Before Any Amounts are Applied to the Class B Noteholders' Distribution Amount (x > ix or xi = Y)	N	

X. 2007-3 Account Reconciliations**A Reserve Account**

i	Beginning Balance	\$	6,294,129.12
ii	Deposits to correct Shortfall	\$	0.00
iii	Total Reserve Account Balance Available	\$	6,294,129.12
iv	Required Reserve Account Balance	\$	5,922,535.40
v	Shortfall Carried to Next Period	\$	0.00
vi	Excess Reserve - Release to Collection Account	\$	371,593.72
vii	Ending Reserve Account Balance	\$	5,922,535.40

B Supplemental Loan Purchase Account

Supplemental Purchase Period End Date			03/29/2007
i	Beginning Balance	\$	0.00
ii	Supplemental Loan Purchases	\$	0.00
iii	Transfers to Collection Account	\$	0.00
iv	Ending Balance	\$	0.00

C Capitalized Interest Account

Capitalized Interest Account Release Date			04/25/2008
i	Beginning Balance	\$	40,000,000.00
ii	Transfers to Collection Account	\$	0.00
iii	Ending Balance	\$	40,000,000.00

D Floor Income Rebate Account

i	Beginning Balance	\$	19,086.17
ii	Deposits for the Period	\$	73,074.04
iii	Release to Collection Account	\$	(19,086.17)
iv	Ending Balance	\$	73,074.04

XI. 2007-3 Distributions

A Distribution Amounts		Class A-1	Class A-2	Class A-3	Class A-4	Class B
i	Quarterly Interest Due	\$ 10,336,184.36	\$ 12,691,927.08	\$ 4,753,132.08	\$ 4,454,033.14	\$ 1,224,373.59
ii	Quarterly Interest Paid	<u>10,336,184.36</u>	<u>12,691,927.08</u>	<u>4,753,132.08</u>	<u>4,454,033.14</u>	<u>1,224,373.59</u>
iii	Interest Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
vii	Quarterly Principal Due	\$ 150,599,959.11	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
viii	Quarterly Principal Paid	<u>150,599,959.11</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
ix	Quarterly Principal Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
x	Total Distribution Amount	\$ 160,936,143.47	\$ 12,691,927.08	\$ 4,753,132.08	\$ 4,454,033.14	\$ 1,224,373.59

B Principal Distribution Reconciliation

i	Notes Outstanding Principal Balance	12/31/07	\$ 2,565,536,656.43
ii	Adjusted Pool Balance	12/31/07	2,414,936,697.32
iii	Notes Balance Exceeding Adjusted Pool (i-ii)		<u>\$ 150,599,959.11</u>
iv	Adjusted Pool Balance	9/30/07	\$ 2,563,945,775.15
v	Adjusted Pool Balance	12/31/07	2,414,936,697.32
vi	Current Principal Due (iv - v)		\$ 149,009,077.83
vii	Principal Shortfall from Prior Collection Period		1,590,881.28
viii	Principal Distribution Amount (vi + vii)		<u>\$ 150,599,959.11</u>
ix	Principal Distribution Amount Paid		\$ 150,599,959.11
x	Principal Shortfall (viii - ix)		\$ 0.00
C	Total Principal Distribution		\$ 150,599,959.11
D	Total Interest Distribution		33,459,650.25
E	Total Cash Distributions		\$ 184,059,609.36

F

Note Balances		10/25/2007	Paydown Factor	01/25/2008
i	A-1 Note Balance 78443YAA4	\$ 797,160,656.43		\$ 646,560,697.32
	A-1 Note Pool Factor	0.621325531	0.117381106	0.503944425
ii	A-2 Note Balance 78443YAB2	\$ 975,000,000.00		\$ 975,000,000.00
	A-2 Note Pool Factor	1.000000000	0.000000000	1.000000000
iii	A-3 Note Balance 78443YAC0	\$ 363,000,000.00		\$ 363,000,000.00
	A-3 Note Pool Factor	1.000000000	0.000000000	1.000000000
iv	A-4 Note Balance 78443YAD8	\$ 338,835,000.00		\$ 338,835,000.00
	A-4 Note Pool Factor	1.000000000	0.000000000	1.000000000
v	B Note Balance 78443YAE6	\$ 91,541,000.00		\$ 91,541,000.00
	B Note Pool Factor	1.000000000	0.000000000	1.000000000

	10/1/07 - 12/31/07	7/1/07 - 9/30/07	4/1/07 - 6/30/07	3/15/07 - 3/31/07
Beginning Student Loan Portfolio Balance	\$ 2,448,759,510.14	\$ 2,681,352,074.33	\$ 2,898,798,699.55	\$ 2,891,141,740.39
Student Loan Principal Activity				
i Regular Principal Collections	\$ 120,600,369.52	\$ 238,469,526.81	\$ 231,811,301.57	\$ 41,646,379.08
ii Principal Collections from Guarantor	45,362,042.18	8,328,232.10	1,816,018.03	42,706.26
iii Principal Reimbursements	349,370.12	343,490.20	426,541.28	50,181.13
iv Other System Adjustments	0.00	0.00	0.00	0.00
v Total Principal Collections	\$ 166,311,781.82	\$ 247,141,249.11	\$ 234,053,860.88	\$ 41,739,266.47
Student Loan Non-Cash Principal Activity				
i Other Adjustments	\$ 523,545.33	\$ 86,643.51	\$ 21,738.00	\$ 8,103.73
ii Capitalized Interest	(23,016,135.00)	(14,635,328.43)	(16,628,973.66)	(3,518,896.16)
iii Total Non-Cash Principal Activity	\$ (22,492,589.67)	\$ (14,548,684.92)	\$ (16,607,235.66)	\$ (3,510,792.43)
Student Loan Principal Purchases	\$ 0.00	\$ 0.00	\$ 0.00	\$ (45,885,433.20)
(-) Total Student Loan Principal Activity	\$ 143,819,192.15	\$ 232,592,564.19	\$ 217,446,625.22	\$ (7,656,959.16)
Student Loan Interest Activity				
i Regular Interest Collections	\$ 11,048,751.44	\$ 14,317,879.35	\$ 13,316,469.41	\$ 2,352,755.79
ii Interest Claims Received from Guarantors	2,069,774.08	309,493.56	32,225.74	429.30
iii Collection Fees/Returned Items	52,133.90	107,832.78	123,016.61	23,904.20
iv Late Fee Reimbursements	283,733.54	355,933.47	347,677.31	88,142.83
v Interest Reimbursements	41,897.88	26,346.65	8,475.99	760.61
vi Other System Adjustments	0.00	0.00	0.00	0.00
vii Special Allowance Payments	2,758,300.49	3,484,737.86	684,189.66	0.00
viii Subsidy Payments	12,510,867.94	14,326,697.28	2,874,700.95	0.00
ix Total Interest Collections	\$ 28,765,459.27	\$ 32,928,920.95	\$ 17,386,755.67	\$ 2,465,992.73
Student Loan Non-Cash Interest Activity				
i Interest Accrual Adjustment	\$ 13,372.28	\$ 3,246.23	\$ 1,754.53	\$ 3,476.99
ii Capitalized Interest	23,016,135.00	14,635,328.43	16,628,973.66	3,518,896.16
iii Total Non-Cash Interest Adjustments	\$ 23,029,507.28	\$ 14,638,574.66	\$ 16,630,728.19	\$ 3,522,373.15
Student Loan Interest Purchases	\$ 0.00	\$ 0.00	\$ 0.00	\$ (1,126,271.51)
Total Student Loan Interest Activity	\$ 51,794,966.55	\$ 47,567,495.61	\$ 34,017,483.86	\$ 4,862,094.37
(=) Ending Student Loan Portfolio Balance	\$ 2,304,940,317.99	\$ 2,448,759,510.14	\$ 2,681,352,074.33	\$ 2,898,798,699.55
(+) Interest to be Capitalized	\$ 64,073,843.93	\$ 68,892,135.89	\$ 66,805,684.01	\$ 65,802,432.11
(=) TOTAL POOL	\$ 2,369,014,161.92	\$ 2,517,651,646.03	\$ 2,748,157,758.34	\$ 2,964,601,131.66
(+) Capitalized Interest	\$ 40,000,000.00	\$ 40,000,000.00	\$ 40,000,000.00	\$ 40,000,000.00
(+) Reserve Account Balance	\$ 5,922,535.40	\$ 6,294,129.12	\$ 6,870,394.40	\$ 7,411,502.83
(=) Total Adjusted Pool	\$ 2,414,936,697.32	\$ 2,563,945,775.15	\$ 2,795,028,152.74	\$ 3,012,012,634.49

XIII. 2007-3			
Payment History and CPRs			
Distribution Date	Actual Pool Balances	Actual Pool Balances	Since Issued CPR *
Apr-07	\$	2,964,601,132	10.52%
Jul-07	\$	2,748,157,758	20.72%
Oct-07	\$	2,517,651,646	23.60%
Jan-08	\$	2,369,014,162	22.21%

* Constant Prepayment Rate. Since Issued CPR is based on the current period's ending pool balance calculated against the period's projected pool balance as determined at the trust's statistical cutoff date.