SLM Student Loan Trust 2007-3

Quarterly Servicing Report

Distribution Date 10/25/2016

Collection Period 07/01/2016 - 09/30/2016

Navient Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Deutsche Bank National Trust Company - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Eligible Lender Trustee*

Navient Investment Corp. - *Excess Distribution Certificateholder*

I. Deal Parameters

A

Student Loan Portfolio Characteristics	03/15/2007	06/30/2016	09/30/2016
Principal Balance	$ 2,891,141,740.39	$ 679,467,426.75	$ 652,926,414.79
Interest to be Capitalized Balance	64,452,696.08	2,625,091.82	2,455,091.65
Pool Balance	$ 2,955,594,436.47	$ 682,092,518.57	$ 655,381,506.44
Capitalized Interest Account Balance	$ 40,000,000.00	$ -	$ -
Specified Reserve Account Balance	7,509,665.00	- N/A -	- N/A -
Adjusted Pool [(1)]	**$ 3,003,104,101.47**	**$ 682,092,518.57**	**$ 655,381,506.44**
Weighted Average Coupon (WAC)	6.92%	2.61%	2.92%
Weighted Average Remaining Term	123.85	118.42	119.04
Number of Loans	936,354	220,806	211,476
Number of Borrowers	417,711	98,329	93,882
Aggregate Outstanding Principal Balance - Tbill		$ 34,193,711.22	$ 32,994,494.90
Aggregate Outstanding Principal Balance - LIBOR		$ 647,898,807.35	$ 622,387,011.54
Pool Factor		0.227071561	0.218179349
Since Issued Constant Prepayment Rate		(2.26)%	(3.14)%

[(1)] The Specified Reserve Account balance is included in the Adjusted Pool until the Pool Balance is less than or equal to 40% of the original pool.

B

Debt Securities	Cusip/Isin	07/25/2016	10/25/2016
A3	78443YAC0	$ 251,716,518.57	$ 225,005,506.44
A4	78443YAD8	$ 338,835,000.00	$ 338,835,000.00
B	78443YAE6	$ 91,541,000.00	$ 91,541,000.00

C

Account Balances	07/25/2016	10/25/2016
Reserve Account Balance	$ 3,003,866.00	$ 3,003,866.00
Capitalized Interest Account Balance	$ -	$ -
Floor Income Rebate Account	$ 427,752.88	$ 405,508.95
Supplemental Loan Purchase Account	$ -	$ -

D

Asset / Liability	07/25/2016	10/25/2016
Adjusted Pool Balance + Supplemental Loan Purchase	$ 682,092,518.57	$ 655,381,506.44
Total Notes	$ 682,092,518.57	$ 655,381,506.44
Difference	$ -	$ -
Parity Ratio	1.00000	1.00000

II. Trust Activity 07/01/2016 through 09/30/2016

A	**Student Loan Principal Receipts**	
	Borrower Principal	10,767,253.63
	Guarantor Principal	7,507,033.63
	Consolidation Activity Principal	10,372,982.84
	Seller Principal Reimbursement	651.15
	Servicer Principal Reimbursement	2,064.64
	Rejected Claim Repurchased Principal	14,112.15
	Other Principal Deposits	121,741.52
	Total Principal Receipts	**$ 28,785,839.56**
B	**Student Loan Interest Receipts**	
	Borrower Interest	1,660,774.66
	Guarantor Interest	102,438.92
	Consolidation Activity Interest	71,349.99
	Special Allowance Payments	724,875.61
	Interest Subsidy Payments	359,399.55
	Seller Interest Reimbursement	11.32
	Servicer Interest Reimbursement	9,484.93
	Rejected Claim Repurchased Interest	565.70
	Other Interest Deposits	103,493.22
	Total Interest Receipts	**$ 3,032,393.90**
C	**Reserves in Excess of Requirement**	**$ -**
D	**Investment Income**	**$ 20,526.67**
E	**Funds Borrowed from Next Collection Period**	**$ -**
F	**Funds Repaid from Prior Collection Period**	**$ -**
G	**Loan Sale or Purchase Proceeds**	**$ -**
H	**Initial Deposits to Collection Account**	**$ -**
I	**Excess Transferred from Other Accounts**	**$ 427,752.88**
J	**Other Deposits**	**$ 16,356.52**
K	**Funds Released from Capitalized Interest Account**	**0.00**
L	**Less: Funds Previously Remitted:**	
	Servicing Fees to Servicer	$(1,012,781.59)
	Floor Income Rebate Fees to Dept. of Education	$(428,602.66)
	Funds Allocated to the Floor Income Rebate Account	$(405,508.95)
M	**AVAILABLE FUNDS**	**$ 30,435,976.33**
N	Non-Cash Principal Activity During Collection Period	$(2,244,827.60)
O	Non-Reimbursable Losses During Collection Period	$ 130,267.81
P	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	$ 128,352.57
Q	Aggregate Loan Substitutions	$ -

III. 2007-3 Portfolio Characteristics

		09/30/2016				06/30/2016			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	IN SCHOOL	2.42%	602	$2,379,559.61	0.364%	2.09%	705	$2,822,126.20	0.415%
	GRACE	2.20%	266	$1,098,919.64	0.168%	1.89%	233	$885,108.51	0.130%
	DEFERMENT	2.41%	21,425	$66,569,479.51	10.196%	2.10%	23,751	$75,169,327.77	11.063%
REPAYMENT:	CURRENT	2.97%	143,061	$411,108,374.87	62.964%	2.66%	139,246	$389,272,402.96	57.291%
	31-60 DAYS DELINQUENT	3.03%	6,116	$21,448,141.68	3.285%	2.73%	7,297	$25,528,441.51	3.757%
	61-90 DAYS DELINQUENT	3.05%	1,791	$6,117,268.57	0.937%	2.72%	4,640	$16,826,032.90	2.476%
	91-120 DAYS DELINQUENT	2.99%	2,058	$7,434,435.03	1.139%	2.76%	3,374	$11,885,319.72	1.749%
	> 120 DAYS DELINQUENT	3.02%	9,509	$35,205,904.62	5.392%	2.69%	9,382	$34,536,486.88	5.083%
	FORBEARANCE	3.02%	25,201	$96,770,259.31	14.821%	2.70%	30,792	$117,702,767.76	17.323%
	CLAIMS IN PROCESS	2.97%	1,435	$4,758,558.53	0.729%	2.85%	1,374	$4,803,799.43	0.707%
	AGED CLAIMS REJECTED	2.70%	12	$35,513.42	0.005%	2.32%	12	$35,613.11	0.005%
TOTAL			**211,476**	**$652,926,414.79**	**100.00%**		**220,806**	**$679,467,426.75**	**100.00%**

* Percentages may not total 100% due to rounding

IV. 2007-3 Portfolio Characteristics (cont'd)

	09/30/2016	06/30/2016
Pool Balance	$655,381,506.44	$682,092,518.57
Outstanding Borrower Accrued Interest	$5,755,324.45	$5,476,664.78
Borrower Accrued Interest to be Capitalized	$2,455,091.65	$2,625,091.82
Borrower Accrued Interest >30 Days Delinquent	$964,251.82	$1,006,804.47
Total # Loans	211,476	220,806
Total # Borrowers	93,882	98,329
Weighted Average Coupon	2.92%	2.61%
Weighted Average Remaining Term	119.04	118.42
Non-Reimbursable Losses	$130,267.81	$150,286.43
Cumulative Non-Reimbursable Losses	$14,809,020.43	$14,678,752.62
Since Issued Constant Prepayment Rate (CPR)	-3.14%	-2.26%
Loan Substitutions	$-	$-
Cumulative Loan Substitutions	$-	$-
Rejected Claim Repurchases	$14,677.85	$11,250.88
Cumulative Rejected Claim Repurchases	$5,771,663.98	$5,756,986.13
Unpaid Primary Servicing Fees	$-	$-
Unpaid Administration Fees	$-	$-
Unpaid Carryover Servicing Fees	$-	$-
Note Principal Shortfall	$-	$-
Note Interest Shortfall	$-	$-
Unpaid Interest Carryover	$-	$-
Non-Cash Principal Activity - Capitalized Interest	$2,372,898.40	$2,522,787.88
Borrower Interest Accrued	$4,479,734.87	$4,113,667.62
Interest Subsidy Payments Accrued	$393,131.38	$366,295.80
Special Allowance Payments Accrued	$312,483.07	$725,106.39

V. 2007-3 Portfolio Statistics by School and Program

A	LOAN TYPE	Weighted Average Coupon	# LOANS	$ AMOUNT	% *
	- GSL [1] - Subsidized	2.88%	117,666	$ 292,177,632.15	44.749%
	- GSL - Unsubsidized	2.86%	89,480	332,347,852.78	50.901%
	- PLUS [2] Loans	4.06%	4,095	27,134,254.92	4.156%
	- SLS [3] Loans	3.77%	235	1,266,674.94	0.194%
	- Consolidation Loans	0.00%	0	0.00	0.000%
	Total	**2.92%**	**211,476**	**$ 652,926,414.79**	**100.000%**

B	SCHOOL TYPE	Weighted Average Coupon	# LOANS	$ AMOUNT	% *
	- Four Year	2.91%	171,870	$ 566,925,731.31	86.828%
	- Two Year	2.93%	32,200	70,260,491.79	10.761%
	- Technical	3.14%	7,403	15,735,827.43	2.410%
	- Other	2.65%	3	4,364.26	0.001%
	Total	**2.92%**	**211,476**	**$ 652,926,414.79**	**100.000%**

***Percentages may not total 100% due to rounding.**

[1] Guaranteed Stafford Loan

[2] Parent Loans for Undergraduate Students

[3] Supplemental Loans to Students. The Unsubsidized Stafford Loan program replaced the SLS program on July 1, 1994.

VI. 2007-3 Waterfall for Distributions

		Paid	Remaining Funds Balance
Total Available Funds			**$ 30,435,976.33**
A	Primary Servicing Fee	$ 496,120.35	$ 29,939,855.98
B	Administration Fee	$ 20,000.00	$ 29,919,855.98
C	Class A Noteholders' Interest Distribution Amount	$ 1,155,999.99	$ 28,763,855.99
D	Class B Noteholders' Interest Distribution Amount	$ 202,239.50	$ 28,561,616.49
E	Class A Noteholders' Principal Distribution Amount	$ 26,711,012.13	$ 1,850,604.36
F	Class B Noteholders' Principal Distribution Amount	$ -	$ 1,850,604.36
G	Reserve Account Reinstatement	$ -	$ 1,850,604.36
H	Carryover Servicing Fee	$ -	$ 1,850,604.36
I	Excess Distribution Certificateholder	$ 1,850,604.36	$ -

* In the event the trust student loans are not sold on the trust auction date, on each subsequent distribution date on which the Pool Balance is equal to 10% or less of the initial Pool Balance, accelerated payments of principal on the notes will be made in place of payments to the excess distribution certificateholder.

Waterfall Triggers		
A	Student Loan Principal Outstanding	$ 652,926,414.79
B	Borrower Interest Accrued	$ 4,479,734.87
C	Interest Subsidy Payments Accrued	$ 393,131.38
D	Special Allowance Payments Accrued	$ 312,483.07
E	Capitalized Interest Account Balance	$ -
F	Reserve Account Balance (after any reinstatement)	$ 3,003,866.00
G	Total	$ 661,115,630.11
H	Less: Specified Reserve Account Balance	$(3,003,866.00)
I	Total	$ 658,111,764.11
J	Class A Notes Outstanding (after application of available funds)	$ 563,840,506.44
K	Insolvency Event or Event of Default Under Indenture	N
L	Available Funds Applied to Class A Noteholders' Distribution Amount Before Any Amounts are Applied to the Class B Noteholders' Distribution Amount (J>I or K=Y)	N

VII. 2007-3 Distributions

Distribution Amounts

	A3	A4	B
Cusip/Isin	78443YAC0	78443YAD8	78443YAE6
Beginning Balance	$ 251,716,518.57	$ 338,835,000.00	$ 91,541,000.00
Index	LIBOR	LIBOR	LIBOR
Spread/Fixed Rate	0.04%	0.06%	0.15%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	7/25/2016	7/25/2016	7/25/2016
Accrual Period End	10/25/2016	10/25/2016	10/25/2016
Daycount Fraction	0.25555556	0.25555556	0.25555556
Interest Rate*	0.75450%	0.77450%	0.86450%
Accrued Interest Factor	0.001928167	0.001979278	0.002209278
Current Interest Due	$ 485,351.40	$ 670,648.59	$ 202,239.50
Interest Shortfall from Prior Period Plus Accrued Interest	$ -	$ -	$ -
Total Interest Due	$ 485,351.40	$ 670,648.59	$ 202,239.50
Interest Paid	$ 485,351.40	$ 670,648.59	$ 202,239.50
Interest Shortfall	$ -	$ -	$ -
Carryover Interest Shortfall from Prior Period Plus Accrued Interest	$ -	$ -	$ -
Current Interest Carryover Due	$ -	$ -	$ -
Interest Carryover Paid	$ -	$ -	$ -
Unpaid Interest Carryover	$ -	$ -	$ -
Principal Paid	$ 26,711,012.13	$ -	$ -
Ending Principal Balance	$ 225,005,506.44	$ 338,835,000.00	$ 91,541,000.00
Paydown Factor	0.073584055	0.000000000	0.000000000
Ending Balance Factor	0.619849880	1.000000000	1.000000000

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see https://www.navient.com/about/investors/data/abrate.txt.

VIII. 2007-3 Reconciliations

A	**Principal Distribution Reconciliation**	
	Prior Adjusted Pool Balance	$ 682,092,518.57
	Current Adjusted Pool Balance	$ 655,381,506.44
	Current Principal Due	$ 26,711,012.13
	Principal Shortfall from Previous Collection Period	$ -
	Principal Distribution Amount	$ 26,711,012.13
	Principal Paid	$ 26,711,012.13
	Principal Shortfall	$ -
B	**Reserve Account Reconciliation**	
	Beginning Period Balance	$ 3,003,866.00
	Reserve Funds Utilized	0.00
	Reserve Funds Reinstated	0.00
	Balance Available	$ 3,003,866.00
	Required Reserve Acct Balance	$ 3,003,866.00
	Release to Collection Account	$ -
	Ending Reserve Account Balance	$ 3,003,866.00
C	**Capitalized Interest Account**	
	Beginning Period Balance	$ -
	Transfers to Collection Account	$ -
	Ending Balance	$ -
D	**Floor Income Rebate Account**	
	Beginning Period Balance	$ 427,752.88
	Deposits for the Period	$ 405,508.95
	Release to Collection Account	$(427,752.88)
	Ending Balance	$ 405,508.95
E	**Supplemental Purchase Account**	
	Beginning Period Balance	$ -
	Supplemental Loan Purchases	$ -
	Transfers to Collection Account	$ -
	Ending Balance	$ -
F	**Prefunding Account**	
	Beginning Period Balance	$ -
	Loans Funded	$ -
	Transfers to Collection Account	$ -
	Ending Balance	$ -