

SLM Student Loan Trust 2007-3

Quarterly Servicing Report

Distribution Date	07/25/2008
Collection Period	04/01/2008 - 06/30/2008

SLM Funding LLC - *Depositor*
Sallie Mae Inc. - *Servicer and Administrator*
Deutsche Bank - *Indenture Trustee*
Bank of New York Trust Company, N.A. - *Eligible Lender Trustee*
Southwest Student Services Corp - *Excess Distribution Certificateholder*

I. 2007-3 Deal Parameters

Student Loan Portfolio Characteristics		03/31/2008	Activity	06/30/2008
A	i Portfolio Balance	\$ 2,222,251,722.93	(\$58,760,687.42)	\$ 2,163,491,035.51
	ii Interest to be Capitalized	66,290,280.27		64,701,100.35
	iii Total Pool	\$ 2,288,542,003.20		\$ 2,228,192,135.86
	iv Capitalized Interest	0.00		0.00
	v Specified Reserve Account Balance	5,721,355.01		5,570,480.34
	vi Total Adjusted Pool	\$ 2,294,263,358.21		\$ 2,233,762,616.20
B	i Weighted Average Coupon (WAC)	7.046%		7.065%
	ii Weighted Average Remaining Term	120.14		119.54
	iii Number of Loans	731,196		703,699
	iv Number of Borrowers	336,457		323,835
	v Aggregate Outstanding Principal Balance - T-Bill Other	\$ 0.00		\$ 0.00
	vi Aggregate Outstanding Principal Balance - T-Bill	\$ 182,886,853.97		\$ 170,095,165.60
	vii Aggregate Outstanding Principal Balance - Commercial Paper	\$ 2,105,655,149.23		\$ 2,058,096,970.26
	viii Pool Factor	0.761865568		0.741774835

Notes	Spread	Balance 4/25/2008	% of O/S Securities	Balance 7/25/2008	% of O/S Securities
C	i A-1 Notes 78443YAA4	-0.010% \$ 525,887,358.21	22.922%	\$ 465,386,616.20	20.834%
	ii A-2 Notes 78443YAB2	0.010% 975,000,000.00	42.497%	975,000,000.00	43.648%
	iii A-3 Notes 78443YAC0	0.040% 363,000,000.00	15.822%	363,000,000.00	16.251%
	iv A-4 Notes 78443YAD8	0.060% 338,835,000.00	14.769%	338,835,000.00	15.169%
	v B Notes 78443YAE6	0.150% 91,541,000.00	3.990%	91,541,000.00	4.098%
	Total Notes	\$ 2,294,263,358.21	100.000%	\$ 2,233,762,616.20	100.000%

Reserve Account		04/25/2008	07/25/2008
D	i Required Reserve Acct Deposit (%)	0.25%	0.25%
	ii Reserve Acct Initial Deposit (\$)		
	iii Specified Reserve Acct Balance (\$)	\$ 5,721,355.01	\$ 5,570,480.34
	iv Reserve Account Floor Balance (\$)	\$ 3,003,866.00	\$ 3,003,866.00
	v Current Reserve Acct Balance (\$)	\$ 5,721,355.01	\$ 5,570,480.34

Other Accounts		04/25/2008	07/25/2008
E	i Supplemental Loan Purchase Account	\$ 0.00	\$ 0.00
	ii Capitalized Interest Account	\$ 0.00	\$ 0.00
	iii Floor Income Rebate Account	\$ 1,154,443.02	\$ 1,456,726.40

Asset/Liability		04/25/2008	07/25/2008
F	i Total Adjusted Pool + Supplemental Loan Purchase Acct	\$ 2,294,263,358.21	\$ 2,233,762,616.20
	ii Total Outstanding Balance Notes	\$ 2,294,263,358.21	\$ 2,233,762,616.20
	iii Difference	\$ 0.00	\$ 0.00
	iv Parity Ratio	1.00000	1.00000

II. 2007-3 Transactions from: 03/31/2008 through: 06/30/2008

A	Student Loan Principal Activity		
i	Regular Principal Collections	\$	31,234,719.86
ii	Principal Collections from Guarantor		45,955,663.38
iii	Principal Reimbursements		450,099.99
iv	Other System Adjustments		0.00
v	Total Principal Collections	\$	77,640,483.23
B	Student Loan Non-Cash Principal Activity		
i	Other Adjustments	\$	908,218.83
ii	Capitalized Interest		(19,788,014.64)
iii	Total Non-Cash Principal Activity	\$	(18,879,795.81)
C	Student Loan Principal Purchases	\$	0.00
D	Total Student Loan Principal Activity	\$	58,760,687.42
E	Student Loan Interest Activity		
i	Regular Interest Collections	\$	9,167,581.09
ii	Interest Claims Received from Guarantors		2,584,410.05
iii	Collection Fees/Returned Items		24,409.56
iv	Late Fee Reimbursements		241,038.33
v	Interest Reimbursements		13,669.43
vi	Other System Adjustments		0.00
vii	Special Allowance Payments		6,091.98
viii	Subsidy Payments		9,417,328.64
ix	Total Interest Collections	\$	21,454,529.08
F	Student Loan Non-Cash Interest Activity		
i	Interest Accrual Adjustment	\$	8,003.76
ii	Capitalized Interest		19,788,014.64
iii	Total Non-Cash Interest Adjustments	\$	19,796,018.40
G	Student Loan Interest Purchases	\$	0.00
H	Total Student Loan Interest Activity	\$	41,250,547.48
I	Non-Reimbursable Losses During Collection Period	\$	907,212.71
J	Cumulative Non-Reimbursable Losses to Date	\$	2,123,130.99

III. 2007-3 Collection Account Activity		03/31/2008	through	06/30/2008
A	Principal Collections			
i	Principal Payments Received	\$		70,997,430.19
ii	Consolidation Principal Payments			6,192,953.05
iii	Reimbursements by Seller			9,421.26
iv	Borrower Benefits Reimbursements			205,380.95
v	Reimbursements by Servicer			186.25
vi	Re-purchased Principal			235,111.53
vii	Total Principal Collections	\$		77,640,483.23
B	Interest Collections			
i	Interest Payments Received	\$		21,027,107.52
ii	Consolidation Interest Payments			148,304.24
iii	Reimbursements by Seller			(597.20)
iv	Borrower Benefits Reimbursements			0.00
v	Reimbursements by Servicer			(141.37)
vi	Re-purchased Interest			14,408.00
vii	Collection Fees/Return Items			24,409.56
viii	Late Fees			241,038.33
ix	Total Interest Collections	\$		21,454,529.08
C	Other Reimbursements	\$		64,052.03
D	Reserves in Excess of the Requirement	\$		150,874.67
E	Administrator Account Investment Income	\$		0.00
F	Investment Earnings for Period in Trust Accounts	\$		690,258.87
G	Funds borrowed during previous distributor	\$		0.00
H	Funds borrowed from subsequent distribution	\$		0.00
I	Excess Transferred from Supplemental Loan Purchase Account	\$		0.00
J	Funds Released from Capitalized Interest Account	\$		0.00
K	Initial Deposit to the Collection Account	\$		0.00
L	TOTAL AVAILABLE FUNDS	\$		100,000,197.88
	LESS FUNDS PREVIOUSLY REMITTED:			
	Servicing Fees to Servicer	\$		(3,314,625.64)
	Floor Income Rebate Fees to Dept. of Education	\$		(1,149,093.49)
	Funds Allocated to the Floor Income Rebate Account	\$		(1,456,726.40)
	Funds Released from the Floor Income Rebate Account	\$		1,154,443.02
M	NET AVAILABLE FUNDS	\$		95,234,195.37
N	Servicing Fees Due for Current Period	\$		1,632,346.74
O	Carryover Servicing Fees Due	\$		0.00
P	Administration Fees Due	\$		20,000.00
Q	Total Fees Due for Period	\$		1,652,346.74

IV. 2007-3

Portfolio Characteristics

STATUS	Weighted Avg Coupon		# of Loans		%*		Principal Amount		% *	
	03/31/2008	06/30/2008	03/31/2008	06/30/2008	03/31/2008	06/30/2008	03/31/2008	06/30/2008	03/31/2008	06/30/2008
INTERIM:										
In School										
Current	6.633%	6.634%	179,384	136,375	24.533%	19.380%	\$ 601,253,224.98	\$ 450,157,599.90	27.056%	20.807%
Grace										
Current	6.634%	6.632%	50,194	58,724	6.865%	8.345%	163,973,251.08	\$ 200,377,944.52	7.379%	9.262%
TOTAL INTERIM	6.633%	6.633%	229,578	195,099	31.398%	27.725%	\$ 765,226,476.06	\$ 650,535,544.42	34.435%	30.069%
REPAYMENT										
Active										
Current	7.434%	7.403%	220,801	233,460	30.197%	33.176%	\$ 612,641,005.36	\$ 669,833,144.47	27.568%	30.961%
31-60 Days Delinquent	7.377%	7.365%	26,548	29,274	3.631%	4.160%	79,078,431.03	88,372,045.97	3.558%	4.085%
61-90 Days Delinquent	7.337%	7.337%	18,764	18,199	2.566%	2.586%	56,084,920.82	52,952,993.01	2.524%	2.448%
91-120 Days Delinquent	7.314%	7.342%	10,842	11,768	1.483%	1.672%	31,253,200.65	33,157,637.15	1.406%	1.533%
> 120 Days Delinquent	7.338%	7.323%	51,834	48,404	7.089%	6.879%	141,416,066.03	135,261,842.49	6.364%	6.252%
Deferment										
Current	6.789%	6.781%	90,541	87,976	12.383%	12.502%	273,607,705.94	270,644,051.08	12.312%	12.510%
Forbearance										
Current	7.339%	7.327%	69,102	68,922	9.451%	9.794%	227,137,507.90	233,959,603.71	10.221%	10.814%
TOTAL REPAYMENT	7.275%	7.264%	488,432	498,003	66.799%	70.769%	\$ 1,421,218,837.73	\$ 1,484,181,317.88	63.954%	68.601%
Claims in Process (1)	7.388%	7.339%	13,171	10,577	1.801%	1.503%	\$ 35,752,077.82	\$ 28,713,273.05	1.609%	1.327%
Aged Claims Rejected (2)	7.220%	7.220%	15	20	0.002%	0.003%	\$ 54,331.32	\$ 60,900.16	0.002%	0.003%
GRAND TOTAL	7.046%	7.065%	731,196	703,699	100.000%	100.000%	\$ 2,222,251,722.93	\$ 2,163,491,035.51	100.000%	100.000%

(1) Claims filed and unpaid; includes claims rejected aged less than 6 months

(2) Claims rejected (subject to cure) aged 6 months or more; also includes claims deemed incurable pending repurchase

*Percentages may not total 100% due to rounding.

V. 2007-3 Portfolio Characteristics by School and Program				
LOAN TYPE	WAC	# Loans	\$ Amount	%
- GSL - Subsidized	7.019%	398,762	\$ 1,046,402,494.46	48.366%
- GSL - Unsubsidized	6.957%	279,780	959,529,173.40	44.351%
- PLUS Loans	8.064%	23,380	151,338,899.64	6.995%
- SLS Loans	<u>8.228%</u>	<u>1,777</u>	<u>6,220,468.01</u>	<u>0.288%</u>
- Total	7.065%	703,699	\$ 2,163,491,035.51	100.000%
SCHOOL TYPE	WAC	# Loans	\$ Amount	%
-Four Year	7.029%	518,026	\$ 1,717,030,364.94	79.364%
-Two Year	7.178%	135,254	317,442,617.17	14.673%
-Technical	7.282%	50,396	128,989,024.42	5.962%
-Other	<u>7.535%</u>	<u>23</u>	<u>29,028.98</u>	<u>0.001%</u>
- Total	7.065%	703,699	\$ 2,163,491,035.51	100.000%
*Percentages may not total 100% due to rounding				
GSL - Guaranteed Stafford Loan				
PLUS - Parent Loans for Undergraduate Students				
SLS - Supplemental Loans to Students. The Unsubsidized Stafford Loan program replaced the SLS program on July 1, 1994				

VI. 2007-3 Interest Accruals

A	Borrower Interest Accrued During Collection Period	\$	29,723,004.65
B	Interest Subsidy Payments Accrued During Collection Period		8,629,294.16
C	Special Allowance Payments Accrued During Collection Period		0.00
D	Investment Earnings Accrued for Collection Period (TRUST ACCOUNTS)		690,258.87
E	Investment Earnings (ADMINISTRATOR ACCOUNTS)		0.00
F	Net Expected Interest Collections	\$	39,042,557.68

VII. 2007-3 Accrued Interest Factors

	<u>Accrued Int Factor</u>	<u>Accrual Period</u>	<u>Record Date (Days Prior to Distribution Date)</u>	<u>Rate *</u>	<u>Index</u>	
A	Class A-1 Interest Rate	0.007355833	04/25/2008 - 07/25/2008	1 NY Business Day	2.91000%	LIBOR
B	Class A-2 Interest Rate	0.007406389	04/25/2008 - 07/25/2008	1 NY Business Day	2.93000%	LIBOR
C	Class A-3 Interest Rate	0.007482222	04/25/2008 - 07/25/2008	1 NY Business Day	2.96000%	LIBOR
D	Class A-4 Interest Rate	0.007532778	04/25/2008 - 07/25/2008	1 NY Business Day	2.98000%	LIBOR
E	Class B Interest Rate	0.007760278	04/25/2008 - 07/25/2008	1 NY Business Day	3.07000%	LIBOR

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.salliemae.com/salliemae/investor/slmtrust/extracts/abrate.txt>.

VIII. 2007-3 Inputs From Prior Period 03/31/2008

A	Total Student Loan Pool Outstanding		
i	Portfolio Balance	\$	2,222,251,722.93
ii	Interest To Be Capitalized		66,290,280.27
iii	Total Pool	\$	2,288,542,003.20
iv	Capitalized Interest		0.00
v	Specified Reserve Account Balance		5,721,355.01
vi	Total Adjusted Pool	\$	2,294,263,358.21
B	Total Note Factor		0.751878286
C	Total Note Balance	\$	2,294,263,358.21

D	Note Balance	04/25/2008	Class A-1	Class A-2	Class A-3	Class A-4	Class B
i	Current Factor		0.409888822	1.000000000	1.000000000	1.000000000	1.000000000
ii	Expected Note Balance	\$	525,887,358.21	\$ 975,000,000.00	\$ 363,000,000.00	\$ 338,835,000.00	\$ 91,541,000.00
iii	Note Principal Shortfall	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
iv	Interest Shortfall	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
v	Interest Carryover	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00

E	Reserve Account Balance	\$	5,721,355.01
F	Unpaid Primary Servicing Fees from Prior Month(s)	\$	0.00
G	Unpaid Administration fees from Prior Quarter(s)	\$	0.00
H	Unpaid Carryover Servicing Fees from Prior Quarter(s)	\$	0.00
I	Interest Due on Unpaid Carryover Servicing Fees	\$	0.00

IX. 2007-3 Waterfall for Distributions

			Remaining Funds Balance
A	Total Available Funds (Section III-M)	\$ 95,234,195.37	\$ 95,234,195.37
B	Primary Servicing Fees - Current Month	\$ 1,632,346.74	\$ 93,601,848.63
C	Administration Fee	\$ 20,000.00	\$ 93,581,848.63
D	Class A Noteholders' Interest Distribution Amounts		
i	Class A-1	\$ 3,868,339.76	\$ 89,713,508.87
ii	Class A-2	\$ 7,221,229.17	\$ 82,492,279.70
iii	Class A-3	\$ 2,716,046.67	\$ 79,776,233.03
iv	Class A-4	\$ 2,552,368.76	\$ 77,223,864.27
v	Total Class A Interest Distribution	\$ 16,357,984.36	
E	Class B Noteholders' Interest Distribution Amount	\$ 710,383.59	\$ 76,513,480.68
F	Class A Noteholders' Principal Distribution Amounts		
i	Class A-1	\$ 60,500,742.01	\$ 16,012,738.67
ii	Class A-2	\$ 0.00	\$ 16,012,738.67
iii	Class A-3	\$ 0.00	\$ 16,012,738.67
iv	Class A-4	\$ 0.00	\$ 16,012,738.67
v	Total Class A Principal Distribution	\$ 60,500,742.01	
G	Class B Noteholders' Principal Distribution Amount	\$ 0.00	\$ 16,012,738.67
H	Reinstate Reserve Account to the Specified Reserve Account Balance	\$ 0.00	\$ 16,012,738.67
I	Carryover Servicing Fees	\$ 0.00	\$ 16,012,738.67
J	Excess to Certificateholder	\$ 16,012,738.67	\$ 0.00
K	Waterfall Triggers		
i	Student Loan Principal Outstanding	\$ 2,163,491,035.51	
ii	Borrower Interest Accrued	29,723,004.65	
iii	Interest Subsidy Payments Accrued	8,629,294.16	
iv	Special Allowance Payments Accrued	0.00	
v	Reserve Account Balance (after any reinstatement)	5,570,480.34	
vi	Capitalized Interest Account Balance	0.00	
viii	Less Specified Reserve Account Balance	(5,570,480.34)	
ix	Total	\$ 2,201,843,334.32	
x	Class A Notes Outstanding (after application of available funds)	\$ 2,142,221,616.20	
xi	Insolvency Event or Event of Default Under Indenture	N	
xii	Available Funds Applied to Class A Noteholders' Distribution Amount Before Any Amounts are Applied to the Class B Noteholders' Distribution Amount (x > ix or xi = Y)	N	

X. 2007-3 Account Reconciliations**A Reserve Account**

i	Beginning Balance	\$	5,721,355.01
ii	Deposits to correct Shortfall	\$	0.00
iii	Total Reserve Account Balance Available	\$	5,721,355.01
iv	Required Reserve Account Balance	\$	5,570,480.34
v	Shortfall Carried to Next Period	\$	0.00
vi	Excess Reserve - Release to Collection Account	\$	150,874.67
vii	Ending Reserve Account Balance	\$	5,570,480.34

B Supplemental Loan Purchase Account

Supplemental Purchase Period End Date			03/29/2007
i	Beginning Balance	\$	0.00
ii	Supplemental Loan Purchases	\$	0.00
iii	Transfers to Collection Account	\$	0.00
iv	Ending Balance	\$	0.00

C Capitalized Interest Account

Capitalized Interest Account Release Date			04/25/2008
i	Beginning Balance	\$	0.00
ii	Transfers to Collection Account	\$	0.00
iii	Ending Balance	\$	0.00

D Floor Income Rebate Account

i	Beginning Balance	\$	1,154,443.02
ii	Deposits for the Period	\$	1,456,726.40
iii	Release to Collection Account	\$	(1,154,443.02)
iv	Ending Balance	\$	1,456,726.40

XI. 2007-3 Distributions

A Distribution Amounts		Class A-1	Class A-2	Class A-3	Class A-4	Class B
i	Quarterly Interest Due	\$ 3,868,339.76	\$ 7,221,229.17	\$ 2,716,046.67	\$ 2,552,368.76	\$ 710,383.59
ii	Quarterly Interest Paid	<u>3,868,339.76</u>	<u>7,221,229.17</u>	<u>2,716,046.67</u>	<u>2,552,368.76</u>	<u>710,383.59</u>
iii	Interest Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
vii	Quarterly Principal Due	\$ 60,500,742.01	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
viii	Quarterly Principal Paid	<u>60,500,742.01</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
ix	Quarterly Principal Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
x	Total Distribution Amount	\$ 64,369,081.77	\$ 7,221,229.17	\$ 2,716,046.67	\$ 2,552,368.76	\$ 710,383.59

B Principal Distribution Reconciliation			
i	Notes Outstanding Principal Balance	6/30/08	\$ 2,294,263,358.21
ii	Adjusted Pool Balance	6/30/08	<u>2,233,762,616.20</u>
iii	Notes Balance Exceeding Adjusted Pool (i-ii)		<u>\$ 60,500,742.01</u>
iv	Adjusted Pool Balance	3/31/08	\$ 2,294,263,358.21
v	Adjusted Pool Balance	6/30/08	<u>2,233,762,616.20</u>
vi	Current Principal Due (iv - v)		\$ 60,500,742.01
vii	Principal Shortfall from Prior Collection Period		-
viii	Principal Distribution Amount (vi + vii)		<u>\$ 60,500,742.01</u>
ix	Principal Distribution Amount Paid		\$ 60,500,742.01
x	Principal Shortfall (viii - ix)		\$ 0.00
C	Total Principal Distribution		\$ 60,500,742.01
D	Total Interest Distribution		17,068,367.95
E	Total Cash Distributions		\$ 77,569,109.96

F

Note Balances		04/25/2008	Paydown Factor	07/25/2008
i	A-1 Note Balance 78443YAA4	\$ 525,887,358.21		\$ 465,386,616.20
	A-1 Note Pool Factor	0.409888822	0.047155684	0.362733138
ii	A-2 Note Balance 78443YAB2	\$ 975,000,000.00		\$ 975,000,000.00
	A-2 Note Pool Factor	1.000000000	0.000000000	1.000000000
iii	A-3 Note Balance 78443YAC0	\$ 363,000,000.00		\$ 363,000,000.00
	A-3 Note Pool Factor	1.000000000	0.000000000	1.000000000
iv	A-4 Note Balance 78443YAD8	\$ 338,835,000.00		\$ 338,835,000.00
	A-4 Note Pool Factor	1.000000000	0.000000000	1.000000000
v	B Note Balance 78443YAE6	\$ 91,541,000.00		\$ 91,541,000.00
	B Note Pool Factor	1.000000000	0.000000000	1.000000000

	2007		
	4/1/08 - 6/30/08	1/1/08 - 3/31/08	3/15/07 - 12/31/07
Beginning Student Loan Portfolio Balance	\$ 2,222,251,722.93	\$ 2,304,940,317.99	\$ 2,891,141,740.39
Student Loan Principal Activity			
i Regular Principal Collections	\$ 31,234,719.86	\$ 66,311,705.76	\$ 632,527,576.98
ii Principal Collections from Guarantor	45,955,663.38	33,035,111.89	55,548,998.57
iii Principal Reimbursements	450,099.99	340,710.58	1,169,582.73
iv Other System Adjustments	0.00	0.00	0.00
v Total Principal Collections	\$ 77,640,483.23	\$ 99,687,528.23	\$ 689,246,158.28
Student Loan Non-Cash Principal Activity			
i Other Adjustments	\$ 908,218.83	\$ 635,111.21	\$ 640,030.57
ii Capitalized Interest	(19,788,014.64)	(17,634,044.38)	(57,799,333.25)
iii Total Non-Cash Principal Activity	\$ (18,879,795.81)	\$ (16,998,933.17)	\$ (57,159,302.68)
Student Loan Principal Purchases	\$ 0.00	\$ 0.00	\$ (45,885,433.20)
(-) Total Student Loan Principal Activity	\$ 58,760,687.42	\$ 82,688,595.06	\$ 586,201,422.40
Student Loan Interest Activity			
i Regular Interest Collections	\$ 9,167,581.09	\$ 10,020,039.08	\$ 41,035,855.99
ii Interest Claims Received from Guarantors	2,584,410.05	1,645,591.07	2,411,922.68
iii Collection Fees/Returned Items	24,409.56	44,863.22	306,887.49
iv Late Fee Reimbursements	241,038.33	317,252.09	1,075,487.15
v Interest Reimbursements	13,669.43	26,609.63	77,481.13
vi Other System Adjustments	0.00	0.00	0.00
vii Special Allowance Payments	6,091.98	232,416.52	6,927,228.01
viii Subsidy Payments	9,417,328.64	10,696,820.09	29,712,266.17
ix Total Interest Collections	\$ 21,454,529.08	\$ 22,983,591.70	\$ 81,547,128.62
Student Loan Non-Cash Interest Activity			
i Interest Accrual Adjustment	\$ 8,003.76	\$ 8,507.41	\$ 21,850.03
ii Capitalized Interest	19,788,014.64	17,634,044.38	57,799,333.25
iii Total Non-Cash Interest Adjustments	\$ 19,796,018.40	\$ 17,642,551.79	\$ 57,821,183.28
Student Loan Interest Purchases	\$ 0.00	\$ 0.00	\$ (1,126,271.51)
Total Student Loan Interest Activity	\$ 41,250,547.48	\$ 40,626,143.49	\$ 138,242,040.39
(=) Ending Student Loan Portfolio Balance	\$ 2,163,491,035.51	\$ 2,222,251,722.93	\$ 2,304,940,317.99
(+) Interest to be Capitalized	\$ 64,701,100.35	\$ 66,290,280.27	\$ 64,073,843.93
(=) TOTAL POOL	\$ 2,228,192,135.86	\$ 2,288,542,003.20	\$ 2,369,014,161.92
(+) Capitalized Interest	\$ 0.00	\$ 0.00	\$ 40,000,000.00
(+) Reserve Account Balance	\$ 5,570,480.34	\$ 5,721,355.01	\$ 5,922,535.40
(-) Total Adjusted Pool	\$ 2,233,762,616.20	\$ 2,294,263,358.21	\$ 2,414,936,697.32

XIII. 2007-3**Payment History and CPRs**

Distribution Date	Actual Pool Balances	Since Issued CPR *
Apr-07	\$ 2,964,601,132	10.52%
Jul-07	\$ 2,748,157,758	20.72%
Oct-07	\$ 2,517,651,646	23.60%
Jan-08	\$ 2,369,014,162	22.21%
Apr-08	\$ 2,294,263,358	19.19%
Jul-08	\$ 2,228,192,136	16.97%

* Constant Prepayment Rate. Since Issued CPR is based on the current period's ending pool balance calculated against the period's projected pool balance as determined at the trust's statistical cutoff date.