

## **SLM Student Loan Trust 2007-2**

### **Quarterly Servicing Report**

<b>Distribution Date</b>	<b>10/25/2007</b>
<b>Collection Period</b>	<b>07/01/2007 - 09/30/2007</b>

**SLM Funding LLC - *Depositor***  
**Sallie Mae Inc. - *Servicer and Administrator***  
**Deutsche Bank - *Indenture Trustee***  
**Chase Bank USA, National Association - *Eligible Lender Trustee***  
**Southwest Student Services Corp - *Excess Distribution Certificateholder***

**I. 2007-2 Deal Parameters**

<b>Student Loan Portfolio Characteristics</b>		<b>06/30/2007</b>	<b>Activity</b>	<b>09/30/2007</b>
A	i Portfolio Balance	\$ 3,504,459,998.10	(\$321,730,987.27)	\$ 3,182,729,010.83
	ii Interest to be Capitalized	87,789,055.53		91,586,142.55
	iii Total Pool	<b>\$ 3,592,249,053.63</b>		<b>\$ 3,274,315,153.38</b>
	iv Capitalized Interest	20,000,000.00		20,000,000.00
	v Specified Reserve Account Balance	8,980,622.63		8,185,787.88
	vi <b>Total Adjusted Pool</b>	<b>\$ 3,621,229,676.26</b>		<b>\$ 3,302,500,941.26</b>
B	i Weighted Average Coupon (WAC)	6.929%		7.002%
	ii Weighted Average Remaining Term	122.81		122.24
	iii Number of Loans	1,105,410		1,021,321
	iv Number of Borrowers	539,533		502,775
	v Aggregate Outstanding Principal Balance - T-Bill Other	\$ 0.00		\$ 0.00
	vi Aggregate Outstanding Principal Balance - T-Bill	\$ 0.00		\$ 0.00
	vii Aggregate Outstanding Principal Balance - Commercial Paper	\$ 3,246,434,729.28		\$ 2,962,493,968.15
	viii Pool Factor	1.195441173		1.089638020

  

<b>Notes</b>	<b>Spread</b>	<b>Balance 7/25/2007</b>	<b>% of O/S Securities</b>	<b>Balance 10/25/2007</b>	<b>% of O/S Securities</b>
C	i A-1 Notes 78443XAA6	-0.020% \$ 1,234,167,148.87	33.941%	\$ 904,243,207.63	27.350%
	ii A-2 Notes 78443XAB4	0.000% 1,349,000,000.00	37.100%	1,349,000,000.00	40.802%
	iii A-3 Notes 78443XAC2	0.040% 446,000,000.00	12.266%	446,000,000.00	13.490%
	iv A-4 Notes 78443XAD0	0.060% 486,100,000.00	13.368%	486,100,000.00	14.702%
	v B Notes 78443XAE8	0.170% 120,900,000.00	3.325%	120,900,000.00	3.657%
	<b>Total Notes</b>	<b>\$ 3,636,167,148.87</b>	<b>100.000%</b>	<b>\$ 3,306,243,207.63</b>	<b>100.000%</b>

  

<b>Reserve Account</b>		<b>07/25/2007</b>	<b>10/25/2007</b>
D	i Required Reserve Acct Deposit (%)	0.25%	0.25%
	ii Reserve Acct Initial Deposit (\$)		
	iii Specified Reserve Acct Balance (\$)	\$ 8,980,622.63	\$ 8,185,787.88
	iv Reserve Account Floor Balance (\$)	\$ 4,000,000.00	\$ 4,000,000.00
	v Current Reserve Acct Balance (\$)	<b>\$ 8,980,622.63</b>	<b>\$ 8,185,787.88</b>

  

<b>Other Accounts</b>		<b>07/25/2007</b>	<b>10/25/2007</b>
E	i Supplemental Loan Purchase Account	\$ 0.00	\$ 0.00
	ii Pre-funding Account	\$ 0.00	\$ 0.00
	iii Capitalized Interest Account	\$ 20,000,000.00	\$ 20,000,000.00
	iv Floor Income Rebate Account	\$ 35,911.12	\$ 29,188.49

  

<b>Asset/Liability</b>		<b>07/25/2007</b>	<b>10/25/2007</b>
F	i Total Adjusted Pool + Supplemental Loan Purchase/Pre-funding Acc	\$ 3,621,229,676.26	\$ 3,302,500,941.26
	ii Total Outstanding Balance Notes	\$ 3,636,167,148.87	\$ 3,306,243,207.63
	iii Difference	\$ (14,937,472.61)	\$ (3,742,266.37)
	iv Parity Ratio	0.99589	0.99887

II. 2007-2		Transactions from:	07/01/2007	through:	09/30/2007
A	<b>Student Loan Principal Activity</b>				
i	Regular Principal Collections	\$			324,881,036.39
ii	Principal Collections from Guarantor				12,450,263.06
iii	Principal Reimbursements				639,839.33
iv	Other System Adjustments				0.00
v	<b>Total Principal Collections</b>	\$			<b>337,971,138.78</b>
B	<b>Student Loan Non-Cash Principal Activity</b>				
i	Other Adjustments	\$			131,765.65
ii	Capitalized Interest				(16,371,917.16)
iii	<b>Total Non-Cash Principal Activity</b>	\$			<b>(16,240,151.51)</b>
C	<b>Student Loan Principal Purchases</b>	\$			<b>0.00</b>
D	<b>Total Student Loan Principal Activity</b>	\$			<b>321,730,987.27</b>
E	<b>Student Loan Interest Activity</b>				
i	Regular Interest Collections	\$			19,224,538.07
ii	Interest Claims Received from Guarantors				576,479.19
iii	Collection Fees/Returned Items				109,289.64
iv	Late Fee Reimbursements				634,203.53
v	Interest Reimbursements				41,293.51
vi	Other System Adjustments				0.00
vii	Special Allowance Payments				4,479,343.25
viii	Subsidy Payments				19,753,139.23
ix	<b>Total Interest Collections</b>	\$			<b>44,818,286.42</b>
F	<b>Student Loan Non-Cash Interest Activity</b>				
i	Interest Accrual Adjustment	\$			1,890.11
ii	Capitalized Interest				16,371,917.16
iii	<b>Total Non-Cash Interest Adjustments</b>	\$			<b>16,373,807.27</b>
G	<b>Student Loan Interest Purchases</b>	\$			<b>0.00</b>
H	<b>Total Student Loan Interest Activity</b>	\$			<b>61,192,093.69</b>
I	Non-Reimbursable Losses During Collection Period	\$			102,152.64
J	Cumulative Non-Reimbursable Losses to Date	\$			102,217.04

III. 2007-2 Collection Account Activity		07/01/2007	through	09/30/2007
A	<b>Principal Collections</b>			
i	Principal Payments Received	\$		51,169,780.59
ii	Consolidation Principal Payments			286,161,518.86
iii	Reimbursements by Seller			53,911.23
iv	Borrower Benefits Reimbursements			98,385.53
v	Reimbursements by Servicer			1,625.78
vi	Re-purchased Principal			485,916.79
vii	<b>Total Principal Collections</b>	\$		<b>337,971,138.78</b>
B	<b>Interest Collections</b>			
i	Interest Payments Received	\$		36,513,782.66
ii	Consolidation Interest Payments			7,519,717.08
iii	Reimbursements by Seller			0.00
iv	Borrower Benefits Reimbursements			0.00
v	Reimbursements by Servicer			19,399.11
vi	Re-purchased Interest			21,894.40
vii	Collection Fees/Return Items			109,289.64
viii	Late Fees			634,203.53
ix	<b>Total Interest Collections</b>	\$		<b>44,818,286.42</b>
C	<b>Other Reimbursements</b>	\$		<b>149,237.44</b>
D	<b>Reserves in Excess of the Requirement</b>	\$		<b>794,834.75</b>
E	<b>Administrator Account Investment Income</b>	\$		<b>0.00</b>
F	<b>Investment Earnings for Period in Trust Accounts</b>	\$		<b>3,820,815.50</b>
G	<b>Funds borrowed during previous distributor</b>	\$		<b>0.00</b>
H	<b>Funds borrowed from subsequent distributor</b>	\$		<b>0.00</b>
I	<b>Excess Transferred from Supplemental Loan Purchase Account</b>	\$		<b>0.00</b>
J	<b>Excess Transferred from Pre-Funding Account</b>	\$		<b>0.00</b>
K	<b>Funds Released from Capitalized Interest Account</b>	\$		<b>0.00</b>
L	<b>Initial Deposit to the Collection Account</b>	\$		<b>0.00</b>
M	<b>TOTAL AVAILABLE FUNDS</b>	\$		<b>387,554,312.89</b>
	<b>LESS FUNDS PREVIOUSLY REMITTED:</b>			
	Servicing Fees to Servicer	\$		(5,182,119.86)
	Floor Income Rebate Fees to Dept. of Education	\$		(35,919.86)
	Funds Allocated to the Floor Income Rebate Account	\$		(29,188.49)
	Funds Released from the Floor Income Rebate Account	\$		35,911.12
N	<b>NET AVAILABLE FUNDS</b>	\$		<b>382,342,995.80</b>
O	<b>Servicing Fees Due for Current Period</b>	\$		<b>2,482,073.87</b>
P	<b>Carryover Servicing Fees Due</b>	\$		<b>0.00</b>
Q	<b>Administration Fees Due</b>	\$		<b>20,000.00</b>
R	<b>Total Fees Due for Period</b>	\$		<b>2,502,073.87</b>

IV. 2007-2

Portfolio Characteristics

STATUS	Weighted Avg Coupon		# of Loans		%*		Principal Amount		% *	
	06/30/2007	09/30/2007	06/30/2007	09/30/2007	06/30/2007	09/30/2007	06/30/2007	09/30/2007	06/30/2007	09/30/2007
<b>INTERIM:</b>										
<b>In School</b>										
Current	6.558%	6.633%	358,095	320,144	32.395%	31.346%	\$ 1,265,240,938.81	\$ 1,118,010,594.77	36.104%	35.127%
<b>Grace</b>										
Current	6.557%	6.633%	145,361	119,563	13.150%	11.707%	531,913,920.63	\$ 446,388,270.43	15.178%	14.025%
<b>TOTAL INTERIM</b>	<b>6.558%</b>	<b>6.633%</b>	<b>503,456</b>	<b>439,707</b>	<b>45.545%</b>	<b>43.053%</b>	<b>\$ 1,797,154,859.44</b>	<b>\$ 1,564,398,865.20</b>	<b>51.282%</b>	<b>49.153%</b>
<b>REPAYMENT</b>										
<b>Active</b>										
Current	7.447%	7.548%	323,875	272,387	29.299%	26.670%	\$ 875,156,500.77	\$ 703,376,944.16	24.973%	22.100%
31-60 Days Delinquent	7.391%	7.370%	33,303	39,422	3.013%	3.860%	96,183,088.03	116,774,524.36	2.745%	3.669%
61-90 Days Delinquent	7.359%	7.401%	25,601	20,211	2.316%	1.979%	73,535,988.76	57,440,355.30	2.098%	1.805%
91-120 Days Delinquent	7.405%	7.401%	17,120	17,189	1.549%	1.683%	49,399,527.22	48,647,923.35	1.410%	1.528%
> 120 Days Delinquent	7.350%	7.412%	64,262	67,161	5.813%	6.576%	175,718,316.34	181,025,243.47	5.014%	5.688%
<b>Deferment</b>										
Current	6.832%	6.859%	79,516	90,826	7.193%	8.893%	245,059,838.11	275,317,406.20	6.993%	8.650%
<b>Forbearance</b>										
Current	7.409%	7.426%	56,797	59,331	5.138%	5.809%	187,837,714.44	193,115,202.58	5.360%	6.068%
<b>TOTAL REPAYMENT</b>	<b>7.336%</b>	<b>7.374%</b>	<b>600,474</b>	<b>566,527</b>	<b>54.321%</b>	<b>55.470%</b>	<b>\$ 1,702,890,973.67</b>	<b>\$ 1,575,697,599.42</b>	<b>48.592%</b>	<b>49.508%</b>
Claims in Process (1)	7.459%	7.441%	1,479	15,087	0.134%	1.477%	\$ 4,413,190.83	\$ 42,632,546.21	0.126%	1.339%
Aged Claims Rejected (2)	7.140%	0.000%	1	0	0.000%	0.000%	\$ 974.16	\$ 0.00	0.000%	0.000%
<b>GRAND TOTAL</b>	<b>6.929%</b>	<b>7.002%</b>	<b>1,105,410</b>	<b>1,021,321</b>	<b>100.000%</b>	<b>100.000%</b>	<b>\$ 3,504,459,998.10</b>	<b>\$ 3,182,729,010.83</b>	<b>100.000%</b>	<b>100.000%</b>

(1) Claims filed and unpaid; includes claims rejected aged less than 6 months

(2) Claims rejected (subject to cure) aged 6 months or more; also includes claims deemed incurable pending repurchase

\*Percentages may not total 100% due to rounding.

<b>V. 2007-2 Portfolio Characteristics by School and Program</b>				
<b>LOAN TYPE</b>	<b>WAC</b>	<b># Loans</b>	<b>\$ Amount</b>	<b>%</b>
- GSL - Subsidized	6.939%	581,326	\$ 1,552,967,671.87	48.794%
- GSL - Unsubsidized	6.872%	399,532	1,363,744,705.75	42.848%
- PLUS Loans	8.065%	38,132	257,838,548.76	8.101%
- SLS Loans	<u>8.303%</u>	<u>2,331</u>	<u>8,178,084.45</u>	<u>0.257%</u>
- Total	7.002%	1,021,321	\$ 3,182,729,010.83	100.000%
<b>SCHOOL TYPE</b>	<b>WAC</b>	<b># Loans</b>	<b>\$ Amount</b>	<b>%</b>
-Four Year	6.961%	763,404	\$ 2,575,245,467.74	80.913%
-Two Year	7.134%	184,654	425,570,577.97	13.371%
-Technical	7.271%	73,261	181,910,455.45	5.716%
-Other	<u>6.620%</u>	<u>2</u>	<u>2,509.67</u>	<u>0.000%</u>
- Total	7.002%	1,021,321	\$ 3,182,729,010.83	100.000%
<b>*Percentages may not total 100% due to rounding</b>				
GSL - Guaranteed Stafford Loan				
PLUS - Parent Loans for Undergraduate Students				
SLS - Supplemental Loans to Students. The Unsubsidized Stafford Loan program replaced the SLS program on July 1, 1994				

<b>VI. 2007-2 Interest Accruals</b>			
A	Borrower Interest Accrued During Collection Period	\$	41,860,378.24
B	Interest Subsidy Payments Accrued During Collection Period		17,181,224.23
C	Special Allowance Payments Accrued During Collection Period		3,595,883.63
D	Investment Earnings Accrued for Collection Period (TRUST ACCOUNTS)		3,820,815.50
E	Investment Earnings (ADMINISTRATOR ACCOUNTS)		0.00
F	<b>Net Expected Interest Collections</b>	<b>\$</b>	<b>66,458,301.60</b>

<b>VII. 2007-2 Accrued Interest Factors</b>						
		<u>Accrued Int Factor</u>	<u>Accrual Period</u>	<u>Record Date (Days Prior to Distribution Date)</u>	<u>Rate *</u>	<u>Index</u>
A	<b>Class A-1 Interest Rate</b>	<b>0.013646667</b>	07/25/2007 - 10/25/2007	1 NY Business Day	<b>5.34000%</b>	<b>LIBOR</b>
B	<b>Class A-2 Interest Rate</b>	<b>0.013697778</b>	07/25/2007 - 10/25/2007	1 NY Business Day	<b>5.36000%</b>	<b>LIBOR</b>
C	<b>Class A-3 Interest Rate</b>	<b>0.013800000</b>	07/25/2007 - 10/25/2007	1 NY Business Day	<b>5.40000%</b>	<b>LIBOR</b>
D	<b>Class A-4 Interest Rate</b>	<b>0.013851111</b>	07/25/2007 - 10/25/2007	1 NY Business Day	<b>5.42000%</b>	<b>LIBOR</b>
E	<b>Class B Interest Rate</b>	<b>0.014132222</b>	07/25/2007 - 10/25/2007	1 NY Business Day	<b>5.53000%</b>	<b>LIBOR</b>

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.salliemae.com/salliemae/investor/slmtrust/extracts/abrate.txt>.

VIII. 2007-2 Inputs From Prior Period

06/30/2007

A	Total Student Loan Pool Outstanding		
i	Portfolio Balance	\$	3,504,459,998.10
ii	Interest To Be Capitalized		87,789,055.53
iii	Total Pool	\$	3,592,249,053.63
iv	Capitalized Interest		20,000,000.00
v	Specified Reserve Account Balance		8,980,622.63
vi	<b>Total Adjusted Pool</b>	<b>\$</b>	<b>3,621,229,676.26</b>

B Total Note Factor 0.902274727

C **Total Note Balance** \$ 3,636,167,148.87

D	Note Balance	07/25/2007	Class A-1	Class A-2	Class A-3	Class A-4	Class B
i	Current Factor		0.758087929	1.000000000	1.000000000	1.000000000	1.000000000
ii	Expected Note Balance	\$	1,234,167,148.87	\$ 1,349,000,000.00	\$ 446,000,000.00	\$ 486,100,000.00	\$ 120,900,000.00
iii	Note Principal Shortfall	\$	14,937,472.61	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
iv	Interest Shortfall	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
v	Interest Carryover	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00

E Reserve Account Balance \$ 8,980,622.63

F Unpaid Primary Servicing Fees from Prior Month(s) \$ 0.00

G Unpaid Administration fees from Prior Quarter(s) \$ 0.00

H Unpaid Carryover Servicing Fees from Prior Quarter(s) \$ 0.00

I Interest Due on Unpaid Carryover Servicing Fees \$ 0.00



**IX. 2007-2 Waterfall for Distributions**

			<b>Remaining</b>
			<b>Funds Balance</b>
A	Total Available Funds ( Section III-N )	\$ 382,342,995.80	\$ 382,342,995.80
B	Primary Servicing Fees - Current Month	\$ 2,482,073.87	\$ 379,860,921.93
C	Administration Fee	\$ 20,000.00	\$ 379,840,921.93
D	Class A Noteholders' Interest Distribution Amounts		
i	Class A-1	\$ 16,842,267.69	\$ 362,998,654.24
ii	Class A-2	\$ 18,478,302.22	\$ 344,520,352.02
iii	Class A-3	\$ 6,154,800.00	\$ 338,365,552.02
iv	Class A-4	\$ 6,733,025.11	\$ 331,632,526.91
v	<b>Total Class A Interest Distribution</b>	<b>\$ 48,208,395.02</b>	
E	Class B Noteholders' Interest Distribution Amount	\$ 1,708,585.67	\$ 329,923,941.24
F	Class A Noteholders' Principal Distribution Amounts		
i	Class A-1	\$ 329,923,941.24	\$ 0.00
ii	Class A-2	\$ 0.00	\$ 0.00
iii	Class A-3	\$ 0.00	\$ 0.00
iv	Class A-4	\$ 0.00	\$ 0.00
v	<b>Total Class A Principal Distribution</b>	<b>\$ 329,923,941.24</b>	
G	Class B Noteholders' Principal Distribution Amount	\$ 0.00	\$ 0.00
H	Reinstate Reserve Account to the Specified Reserve Account Balance	\$ 0.00	\$ 0.00
I	Carryover Servicing Fees	\$ 0.00	\$ 0.00
J	<b>Excess to Certificateholder</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>
K	<b>Waterfall Triggers</b>		
i	Student Loan Principal Outstanding	\$ 3,182,729,010.83	
ii	Borrower Interest Accrued	41,860,378.24	
iii	Interest Subsidy Payments Accrued	17,181,224.23	
iv	Special Allowance Payments Accrued	3,595,883.63	
v	Reserve Account Balance (after any reinstatement)	8,185,787.88	
vi	Capitalized Interest Account Balance	20,000,000.00	
vii	Pre-Funding Account Balance	0.00	
viii	Less Specified Reserve Account Balance	<u>(8,185,787.88)</u>	
ix	Total	\$ 3,265,366,496.93	
x	Class A Notes Outstanding (after application of available funds)	\$ 3,185,343,207.63	
xi	Insolvency Event or Event of Default Under Indenture	N	
xii	Available Funds Applied to Class A Noteholders' Distribution Amount Before Any Amounts are Applied to the Class B Noteholders' Distribution Amount (x > ix or xi = Y)	N	

**X. 2007-2 Account Reconciliations**

<b>A Reserve Account</b>			
i	Beginning Balance	\$	8,980,622.63
ii	Deposits to correct Shortfall	\$	0.00
iii	Total Reserve Account Balance Available	\$	8,980,622.63
iv	Required Reserve Account Balance	\$	8,185,787.88
v	Shortfall Carried to Next Period	\$	0.00
vi	Excess Reserve - Release to Collection Account	\$	794,834.75
vii	Ending Reserve Account Balance	\$	8,185,787.88
<b>B Supplemental Loan Purchase Account</b>			
	Supplemental Purchase Period End Date		03/08/2007
i	Beginning Balance	\$	0.00
ii	Supplemental Loan Purchases	\$	0.00
iii	Transfers to Collection Account	\$	0.00
iv	Ending Balance	\$	0.00
<b>C Pre-Funding Account</b>			
	Pre-Funding Period end date		03/31/2007
i	Beginning Balance	\$	0.00
ii	Loans Funded	\$	0.00
iii	Transfers to Collection Account	\$	0.00
iv	Ending Balance	\$	0.00
<b>D Capitalized Interest Account</b>			
	Capitalized Interest Account Release Date		01/25/2008
i	Beginning Balance	\$	20,000,000.00
ii	Transfers to Collection Account	\$	0.00
iii	Ending Balance	\$	20,000,000.00
<b>E Floor Income Rebate Account</b>			
i	Beginning Balance	\$	35,911.12
ii	Deposits for the Period	\$	29,188.49
iii	Release to Collection Account	\$	(35,911.12)
iv	Ending Balance	\$	29,188.49

**XI. 2007-2 Distributions**

A Distribution Amounts		Class A-1	Class A-2	Class A-3	Class A-4	Class B
i	Quarterly Interest Due	\$ 16,842,267.69	\$ 18,478,302.22	\$ 6,154,800.00	\$ 6,733,025.11	\$ 1,708,585.67
ii	Quarterly Interest Paid	<u>16,842,267.69</u>	<u>18,478,302.22</u>	<u>6,154,800.00</u>	<u>6,733,025.11</u>	<u>1,708,585.67</u>
iii	<b>Interest Shortfall</b>	\$ <b>0.00</b>	\$ <b>0.00</b>	\$ <b>0.00</b>	\$ <b>0.00</b>	\$ <b>0.00</b>
vii	Quarterly Principal Due	\$ 333,666,207.61	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
viii	Quarterly Principal Paid	<u>329,923,941.24</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
ix	<b>Quarterly Principal Shortfall</b>	\$ <b>3,742,266.37</b>	\$ <b>0.00</b>	\$ <b>0.00</b>	\$ <b>0.00</b>	\$ <b>0.00</b>
x	<b>Total Distribution Amount</b>	\$ <b>346,766,208.93</b>	\$ <b>18,478,302.22</b>	\$ <b>6,154,800.00</b>	\$ <b>6,733,025.11</b>	\$ <b>1,708,585.67</b>

**B Principal Distribution Reconciliation**

i	Notes Outstanding Principal Balance	9/30/07	\$ 3,636,167,148.87
ii	Adjusted Pool Balance	9/30/07	3,302,500,941.26
iii	Notes Balance Exceeding Adjusted Pool (i-ii)		<u>\$ 333,666,207.61</u>
iv	Adjusted Pool Balance	6/30/07	\$ 3,621,229,676.26
v	Adjusted Pool Balance	9/30/07	3,302,500,941.26
vi	Current Principal Due (iv - v)		\$ 318,728,735.00
vii	Notes Issued Exceeding Adjusted Pool Balance		14,937,472.61
viii	Principal Distribution Amount (vi + vii)		<u>\$ 333,666,207.61</u>
ix	<b>Principal Distribution Amount Paid</b>		\$ <b>329,923,941.24</b>
x	Principal Shortfall (viii - ix)		\$ 3,742,266.37
C	Total Principal Distribution		\$ 329,923,941.24
D	Total Interest Distribution		49,916,980.69
E	<b>Total Cash Distributions</b>		\$ <b>379,840,921.93</b>

F

Note Balances		07/25/2007	Paydown Factor	10/25/2007
i	A-1 Note Balance 78443XAA6	\$ 1,234,167,148.87		\$ 904,243,207.63
	A-1 Note Pool Factor	0.758087929	0.202655984	0.555431946
ii	A-2 Note Balance 78443XAB4	\$ 1,349,000,000.00		\$ 1,349,000,000.00
	A-2 Note Pool Factor	1.000000000	0.000000000	1.000000000
iii	A-3 Note Balance 78443XAC2	\$ 446,000,000.00		\$ 446,000,000.00
	A-3 Note Pool Factor	1.000000000	0.000000000	1.000000000
iv	A-4 Note Balance 78443XAD0	\$ 486,100,000.00		\$ 486,100,000.00
	A-4 Note Pool Factor	1.000000000	0.000000000	1.000000000
v	B Note Balance 78443XAE8	\$ 120,900,000.00		\$ 120,900,000.00
	A-5 Note Pool Factor	1.000000000	0.000000000	1.000000000

XII. 2007-2

Historical Pool Information

	7/1/07 - 9/30/07	4/1/07 - 6/30/07	2/22/07 - 3/31/07
<b>Beginning Student Loan Portfolio Balance</b>	<b>\$ 3,504,459,998.10</b>	<b>\$ 3,798,926,079.20</b>	<b>\$ 2,895,204,751.06</b>
<b>Student Loan Principal Activity</b>			
i Regular Principal Collections	\$ 324,881,036.39	\$ 311,110,926.57	\$ 123,467,018.99
ii Principal Collections from Guarantor	12,450,263.06	2,157,696.19	152,000.53
iii Principal Reimbursements	639,839.33	735,111.07	829,849.54
iv Other System Adjustments	0.00	0.00	0.00
v Total Principal Collections	\$ 337,971,138.78	\$ 314,003,733.83	\$ 124,448,869.06
<b>Student Loan Non-Cash Principal Activity</b>			
i Other Adjustments	\$ 131,765.65	\$ 50,226.64	\$ 33,872.73
ii Capitalized Interest	(16,371,917.16)	(19,587,879.37)	(7,403,579.08)
iii Total Non-Cash Principal Activity	\$ (16,240,151.51)	\$ (19,537,652.73)	\$ (7,369,706.35)
Student Loan Principal Purchases	\$ 0.00	\$ 0.00	\$ (1,020,800,490.85)
<b>(-) Total Student Loan Principal Activity</b>	<b>\$ 321,730,987.27</b>	<b>\$ 294,466,081.10</b>	<b>\$ (903,721,328.14)</b>
<b>Student Loan Interest Activity</b>			
i Regular Interest Collections	\$ 19,224,538.07	\$ 17,599,173.71	\$ 6,952,836.22
ii Interest Claims Received from Guarantors	576,479.19	41,728.24	1,951.34
iii Collection Fees/Returned Items	109,289.64	136,015.54	55,067.20
iv Late Fee Reimbursements	634,203.53	604,688.56	279,283.54
v Interest Reimbursements	41,293.51	18,029.87	24,973.08
vi Other System Adjustments	0.00	0.00	0.00
vii Special Allowance Payments	4,479,343.25	1,983,290.84	0.00
viii Subsidy Payments	19,753,139.23	8,910,988.19	0.00
ix Total Interest Collections	\$ 44,818,286.42	\$ 29,293,914.95	\$ 7,314,111.38
<b>Student Loan Non-Cash Interest Activity</b>			
i Interest Accrual Adjustment	\$ 1,890.11	\$ 2,037.77	\$ 14,206.43
ii Capitalized Interest	16,371,917.16	19,587,879.37	7,403,579.08
iii Total Non-Cash Interest Adjustments	\$ 16,373,807.27	\$ 19,589,917.14	\$ 7,417,785.51
Student Loan Interest Purchases	\$ 0.00	\$ 0.00	\$ (24,149,240.62)
<b>Total Student Loan Interest Activity</b>	<b>\$ 61,192,093.69</b>	<b>\$ 48,883,832.09</b>	<b>\$ (9,417,343.73)</b>
<b>(=) Ending Student Loan Portfolio Balance</b>	<b>\$ 3,182,729,010.83</b>	<b>\$ 3,504,459,998.10</b>	<b>\$ 3,798,926,079.20</b>
<b>(+) Interest to be Capitalized</b>	<b>\$ 91,586,142.55</b>	<b>\$ 87,789,055.53</b>	<b>\$ 85,005,912.62</b>
<b>(=) TOTAL POOL</b>	<b>\$ 3,274,315,153.38</b>	<b>\$ 3,592,249,053.63</b>	<b>\$ 3,883,931,991.82</b>
<b>(+) Capitalized Interest</b>	<b>\$ 20,000,000.00</b>	<b>\$ 20,000,000.00</b>	<b>\$ 20,000,000.00</b>
<b>(+) Reserve Account Balance</b>	<b>\$ 8,185,787.88</b>	<b>\$ 8,980,622.63</b>	<b>\$ 9,709,829.98</b>
<b>(=) Total Adjusted Pool</b>	<b>\$ 3,302,500,941.26</b>	<b>\$ 3,621,229,676.26</b>	<b>\$ 3,913,641,821.80</b>

<b>XIII. 2007-2</b>			
<b>Payment History and CPRs</b>			
<b>Distribution Date</b>	<b>Actual Pool Balances</b>	<b>Since Issued CPR *</b>	
Apr-07	\$ 3,883,931,992	0.00%	
Jul-07	\$ 3,592,249,054	25.19%	
Oct-07	\$ 3,274,315,153	27.28%	

\* Constant Prepayment Rate. Since Issued CPR is based on the current period's ending pool balance calculated against the period's projected pool balance as determined at the trust's pre-funding end date.