

SLM Student Loan Trust 2007-2
Quarterly Servicing Report

Distribution Date 07/25/2008
Collection Period 04/01/2008 - 06/30/2008

SLM Funding LLC - *Depositor*
Sallie Mae Inc. - *Servicer and Administrator*
Deutsche Bank - *Indenture Trustee*
Bank of New York Trust Company, N.A. - *Eligible Lender Trustee*
Southwest Student Services Corp - *Excess Distribution Certificateholder*

I. 2007-2 Deal Parameters

Student Loan Portfolio Characteristics		03/31/2008	Activity	06/30/2008
A	i Portfolio Balance	\$ 2,889,217,148.59	(\$70,174,801.68)	\$ 2,819,042,346.91
	ii Interest to be Capitalized	88,630,682.06		87,127,283.86
	iii Total Pool	\$ 2,977,847,830.65		\$ 2,906,169,630.77
	iv Capitalized Interest	0.00		0.00
	v Specified Reserve Account Balance	7,444,619.58		7,265,424.08
	vi Total Adjusted Pool	\$ 2,985,292,450.23		\$ 2,913,435,054.85
B	i Weighted Average Coupon (WAC)	7.043%		7.063%
	ii Weighted Average Remaining Term	120.90		120.24
	iii Number of Loans	918,356		885,850
	iv Number of Borrowers	455,994		440,636
	v Aggregate Outstanding Principal Balance - T-Bill Other	\$ 0.00		\$ 0.00
	vi Aggregate Outstanding Principal Balance - T-Bill	\$ 0.00		\$ 0.00
	vii Aggregate Outstanding Principal Balance - Commercial Paper	\$ 2,977,847,830.68		\$ 2,906,169,630.77
	viii Pool Factor	0.990978590		0.967125269

Notes	Spread	Balance 4/25/2008	% of O/S Securities	Balance 7/25/2008	% of O/S Securities
C	i A-1 Notes 78443XAA6	-0.020% \$ 583,292,450.23	19.539%	\$ 511,435,054.85	17.554%
	ii A-2 Notes 78443XAB4	0.000% 1,349,000,000.00	45.188%	1,349,000,000.00	46.303%
	iii A-3 Notes 78443XAC2	0.040% 446,000,000.00	14.940%	446,000,000.00	15.308%
	iv A-4 Notes 78443XAD0	0.060% 486,100,000.00	16.283%	486,100,000.00	16.685%
	v B Notes 78443XAE8	0.170% 120,900,000.00	4.050%	120,900,000.00	4.150%
	Total Notes	\$ 2,985,292,450.23	100.000%	\$ 2,913,435,054.85	100.000%

Reserve Account		04/25/2008	07/25/2008
D	i Required Reserve Acct Deposit (%)	0.25%	0.25%
	ii Reserve Acct Initial Deposit (\$)		
	iii Specified Reserve Acct Balance (\$)	\$ 7,444,619.58	\$ 7,265,424.08
	iv Reserve Account Floor Balance (\$)	\$ 4,000,000.00	\$ 4,000,000.00
	v Current Reserve Acct Balance (\$)	\$ 7,444,619.58	\$ 7,265,424.08

Other Accounts		04/25/2008	07/25/2008
E	i Supplemental Loan Purchase Account	\$ 0.00	\$ 0.00
	ii Pre-funding Account	\$ 0.00	\$ 0.00
	iii Capitalized Interest Account	\$ 0.00	\$ 0.00
	iv Floor Income Rebate Account	\$ 1,768,763.56	\$ 2,223,794.99

Asset/Liability		04/25/2008	07/25/2008
F	i Total Adjusted Pool + Supplemental Loan Purchase/Pre-funding Acc	\$ 2,985,292,450.23	\$ 2,913,435,054.85
	ii Total Outstanding Balance Notes	\$ 2,985,292,450.23	\$ 2,913,435,054.85
	iii Difference	\$ 0.00	\$ 0.00
	iv Parity Ratio	1.00000	1.00000

II. 2007-2 Transactions from:		04/01/2008	through:	06/30/2008
A	Student Loan Principal Activity			
i	Regular Principal Collections	\$		42,929,641.24
ii	Principal Collections from Guarantor			50,188,132.58
iii	Principal Reimbursements			475,318.60
iv	Other System Adjustments			0.00
v	Total Principal Collections	\$		93,593,092.42
B	Student Loan Non-Cash Principal Activity			
i	Other Adjustments	\$		979,931.10
ii	Capitalized Interest			(24,398,221.84)
iii	Total Non-Cash Principal Activity	\$		(23,418,290.74)
C	Student Loan Principal Purchases	\$		0.00
D	Total Student Loan Principal Activity	\$		70,174,801.68
E	Student Loan Interest Activity			
i	Regular Interest Collections	\$		12,264,524.71
ii	Interest Claims Received from Guarantors			2,725,025.30
iii	Collection Fees/Returned Items			26,654.11
iv	Late Fee Reimbursements			480,519.20
v	Interest Reimbursements			3,172.18
vi	Other System Adjustments			0.00
vii	Special Allowance Payments			4,332.52
viii	Subsidy Payments			12,910,619.90
ix	Total Interest Collections	\$		28,414,847.92
F	Student Loan Non-Cash Interest Activity			
i	Interest Accrual Adjustment	\$		8,970.82
ii	Capitalized Interest			24,398,221.84
iii	Total Non-Cash Interest Adjustments	\$		24,407,192.66
G	Student Loan Interest Purchases	\$		0.00
H	Total Student Loan Interest Activity	\$		52,822,040.58
I	Non-Reimbursable Losses During Collection Period	\$		972,222.45
J	Cumulative Non-Reimbursable Losses to Date	\$		2,364,539.35

III. 2007-2 Collection Account Activity		04/01/2008	through	06/30/2008
A	Principal Collections			
i	Principal Payments Received	\$		85,089,144.30
ii	Consolidation Principal Payments			8,028,629.52
iii	Reimbursements by Seller			(2,615.21)
iv	Borrower Benefits Reimbursements			261,935.82
v	Reimbursements by Servicer			931.91
vi	Re-purchased Principal			215,066.08
vii	Total Principal Collections	\$		93,593,092.42
B	Interest Collections			
i	Interest Payments Received	\$		27,725,819.11
ii	Consolidation Interest Payments			178,683.32
iii	Reimbursements by Seller			(6,729.40)
iv	Borrower Benefits Reimbursements			0.00
v	Reimbursements by Servicer			649.22
vi	Re-purchased Interest			9,252.36
vii	Collection Fees/Return Items			26,654.11
viii	Late Fees			480,519.20
ix	Total Interest Collections	\$		28,414,847.92
C	Other Reimbursements	\$		100,880.44
D	Reserves in Excess of the Requirement	\$		179,195.50
E	Administrator Account Investment Income	\$		0.00
F	Investment Earnings for Period in Trust Accounts	\$		774,643.52
G	Funds borrowed during previous distributor	\$		0.00
H	Funds borrowed from subsequent distributor	\$		0.00
I	Excess Transferred from Supplemental Loan Purchase Account	\$		0.00
J	Excess Transferred from Pre-Funding Account	\$		0.00
K	Funds Released from Capitalized Interest Account	\$		0.00
L	Initial Deposit to the Collection Account	\$		0.00
M	TOTAL AVAILABLE FUNDS	\$		123,062,659.80
	LESS FUNDS PREVIOUSLY REMITTED:			
	Servicing Fees to Servicer	\$		(4,312,430.89)
	Floor Income Rebate Fees to Dept. of Education	\$		(1,758,429.09)
	Funds Allocated to the Floor Income Rebate Account	\$		(2,223,794.99)
	Funds Released from the Floor Income Rebate Account	\$		1,768,763.56
N	NET AVAILABLE FUNDS	\$		116,536,768.39
O	Servicing Fees Due for Current Period	\$		2,125,956.79
P	Carryover Servicing Fees Due	\$		0.00
Q	Administration Fees Due	\$		20,000.00
R	Total Fees Due for Period	\$		2,145,956.79

IV. 2007-2

Portfolio Characteristics

STATUS	Weighted Avg Coupon		# of Loans		%*		Principal Amount		% *	
	03/31/2008	06/30/2008	03/31/2008	06/30/2008	03/31/2008	06/30/2008	03/31/2008	06/30/2008	03/31/2008	06/30/2008
INTERIM:										
In School										
Current	6.632%	6.633%	247,312	188,276	26.930%	21.254%	\$ 861,990,997.18	\$ 644,879,586.15	29.835%	22.876%
Grace										
Current	6.634%	6.631%	66,736	79,518	7.267%	8.976%	227,570,592.45	\$ 284,710,123.74	7.877%	10.100%
TOTAL INTERIM	6.633%	6.633%	314,048	267,794	34.197%	30.230%	\$ 1,089,561,589.63	\$ 929,589,709.89	37.711%	32.975%
REPAYMENT										
Active										
Current	7.467%	7.428%	287,275	305,218	31.281%	34.455%	\$ 806,543,660.27	\$ 890,753,322.92	27.916%	31.598%
31-60 Days Delinquent	7.400%	7.379%	29,076	32,592	3.166%	3.679%	90,381,747.82	101,103,398.09	3.128%	3.586%
61-90 Days Delinquent	7.341%	7.352%	22,142	19,828	2.411%	2.238%	69,283,069.97	59,053,604.40	2.398%	2.095%
91-120 Days Delinquent	7.350%	7.359%	11,496	12,504	1.252%	1.412%	33,825,908.55	36,468,269.46	1.171%	1.294%
> 120 Days Delinquent	7.361%	7.343%	55,251	53,396	6.016%	6.028%	154,580,726.03	154,767,768.21	5.350%	5.490%
Deferment										
Current	6.802%	6.787%	104,112	100,939	11.337%	11.395%	328,509,833.12	325,341,356.25	11.370%	11.541%
Forbearance										
Current	7.356%	7.346%	80,811	82,045	8.800%	9.262%	277,905,575.29	290,024,783.50	9.619%	10.288%
TOTAL REPAYMENT	7.306%	7.289%	590,163	606,522	64.263%	68.468%	\$ 1,761,030,521.05	\$ 1,857,512,502.83	60.952%	65.892%
Claims in Process (1)	7.431%	7.391%	14,139	11,515	1.540%	1.300%	\$ 38,610,439.90	\$ 31,887,183.31	1.336%	1.131%
Aged Claims Rejected (2)	7.404%	7.504%	6	19	0.001%	0.002%	\$ 14,598.01	\$ 52,950.88	0.001%	0.002%
GRAND TOTAL	7.043%	7.063%	918,356	885,850	100.000%	100.000%	\$ 2,889,217,148.59	\$ 2,819,042,346.91	100.000%	100.000%

(1) Claims filed and unpaid; includes claims rejected aged less than 6 months

(2) Claims rejected (subject to cure) aged 6 months or more; also includes claims deemed incurable pending repurchase

*Percentages may not total 100% due to rounding.

V. 2007-2 Portfolio Characteristics by School and Program				
LOAN TYPE	WAC	# Loans	\$ Amount	%
- GSL - Subsidized	7.007%	503,658	\$ 1,356,992,992.56	48.137%
- GSL - Unsubsidized	6.946%	347,592	1,233,693,413.98	43.763%
- PLUS Loans	8.064%	32,772	221,705,031.70	7.865%
- SLS Loans	<u>8.333%</u>	<u>1,828</u>	<u>6,650,908.67</u>	<u>0.236%</u>
- Total	7.063%	885,850	\$ 2,819,042,346.91	100.000%
SCHOOL TYPE	WAC	# Loans	\$ Amount	%
-Four Year	7.030%	671,869	\$ 2,305,252,900.73	81.774%
-Two Year	7.181%	159,529	375,649,726.23	13.325%
-Technical	7.305%	54,419	138,076,142.22	4.898%
-Other	<u>7.769%</u>	<u>33</u>	<u>63,577.73</u>	<u>0.002%</u>
- Total	7.063%	885,850	\$ 2,819,042,346.91	100.000%
*Percentages may not total 100% due to rounding				
GSL - Guaranteed Stafford Loan				
PLUS - Parent Loans for Undergraduate Students				
SLS - Supplemental Loans to Students. The Unsubsidized Stafford Loan program replaced the SLS program on July 1, 1994				

VI. 2007-2 Interest Accruals			
A	Borrower Interest Accrued During Collection Period	\$	38,065,776.29
B	Interest Subsidy Payments Accrued During Collection Period		11,850,065.03
C	Special Allowance Payments Accrued During Collection Period		0.00
D	Investment Earnings Accrued for Collection Period (TRUST ACCOUNTS)		774,643.52
E	Investment Earnings (ADMINISTRATOR ACCOUNTS)		0.00
F	Net Expected Interest Collections	\$	50,690,484.84

VII. 2007-2 Accrued Interest Factors						
		<u>Accrued Int Factor</u>	<u>Accrual Period</u>	<u>Record Date (Days Prior to Distribution Date)</u>	<u>Rate *</u>	<u>Index</u>
A	Class A-1 Interest Rate	0.007330556	04/25/2008 - 07/25/2008	1 NY Business Day	2.90000%	LIBOR
B	Class A-2 Interest Rate	0.007381111	04/25/2008 - 07/25/2008	1 NY Business Day	2.92000%	LIBOR
C	Class A-3 Interest Rate	0.007482222	04/25/2008 - 07/25/2008	1 NY Business Day	2.96000%	LIBOR
D	Class A-4 Interest Rate	0.007532778	04/25/2008 - 07/25/2008	1 NY Business Day	2.98000%	LIBOR
E	Class B Interest Rate	0.007810833	04/25/2008 - 07/25/2008	1 NY Business Day	3.09000%	LIBOR

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.salliemae.com/salliemae/investor/slmtrust/extracts/abrate.txt>.

VIII. 2007-2 Inputs From Prior Period

03/31/2008

A	Total Student Loan Pool Outstanding		
i	Portfolio Balance	\$	2,889,217,148.59
ii	Interest To Be Capitalized		88,630,682.06
iii	Total Pool	\$	<u>2,977,847,830.65</u>
iv	Capitalized Interest		0.00
v	Specified Reserve Account Balance		7,444,619.58
vi	Total Adjusted Pool	\$	<u>2,985,292,450.23</u>

B	Total Note Factor		0.740767357
C	Total Note Balance	\$	2,985,292,450.23

D	Note Balance	04/25/2008	Class A-1	Class A-2	Class A-3	Class A-4	Class B
i	Current Factor		0.358287746	1.000000000	1.000000000	1.000000000	1.000000000
ii	Expected Note Balance	\$	583,292,450.23	\$ 1,349,000,000.00	\$ 446,000,000.00	\$ 486,100,000.00	\$ 120,900,000.00
iii	Note Principal Shortfall	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
iv	Interest Shortfall	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
v	Interest Carryover	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00

E	Reserve Account Balance	\$	7,444,619.58
F	Unpaid Primary Servicing Fees from Prior Month(s)	\$	0.00
G	Unpaid Administration fees from Prior Quarter(s)	\$	0.00
H	Unpaid Carryover Servicing Fees from Prior Quarter(s)	\$	0.00
I	Interest Due on Unpaid Carryover Servicing Fees	\$	0.00

IX. 2007-2 Waterfall for Distributions

			Remaining Funds Balance
A	Total Available Funds (Section III-N)	\$ 116,536,768.39	\$ 116,536,768.39
B	Primary Servicing Fees - Current Month	\$ 2,125,956.79	\$ 114,410,811.60
C	Administration Fee	\$ 20,000.00	\$ 114,390,811.60
D	Class A Noteholders' Interest Distribution Amounts		
i	Class A-1	\$ 4,275,857.71	\$ 110,114,953.89
ii	Class A-2	\$ 9,957,118.89	\$ 100,157,835.00
iii	Class A-3	\$ 3,337,071.11	\$ 96,820,763.89
iv	Class A-4	\$ 3,661,683.28	\$ 93,159,080.61
v	Total Class A Interest Distribution	\$ 21,231,730.99	
E	Class B Noteholders' Interest Distribution Amount	\$ 944,329.75	\$ 92,214,750.86
F	Class A Noteholders' Principal Distribution Amounts		
i	Class A-1	\$ 71,857,395.38	\$ 20,357,355.48
ii	Class A-2	\$ 0.00	\$ 20,357,355.48
iii	Class A-3	\$ 0.00	\$ 20,357,355.48
iv	Class A-4	\$ 0.00	\$ 20,357,355.48
v	Total Class A Principal Distribution	\$ 71,857,395.38	
G	Class B Noteholders' Principal Distribution Amount	\$ 0.00	\$ 20,357,355.48
H	Reinstate Reserve Account to the Specified Reserve Account Balance	\$ 0.00	\$ 20,357,355.48
I	Carryover Servicing Fees	\$ 0.00	\$ 20,357,355.48
J	Excess to Certificateholder	\$ 20,357,355.48	\$ 0.00
K	Waterfall Triggers		
i	Student Loan Principal Outstanding	\$ 2,819,042,346.91	
ii	Borrower Interest Accrued	38,065,776.29	
iii	Interest Subsidy Payments Accrued	11,850,065.03	
iv	Special Allowance Payments Accrued	0.00	
v	Reserve Account Balance (after any reinstatement)	7,265,424.08	
vi	Capitalized Interest Account Balance	0.00	
vii	Pre-Funding Account Balance	0.00	
viii	Less Specified Reserve Account Balance	<u>(7,265,424.08)</u>	
ix	Total	\$ 2,868,958,188.23	
x	Class A Notes Outstanding (after application of available funds)	\$ 2,792,535,054.85	
xi	Insolvency Event or Event of Default Under Indenture	N	
xii	Available Funds Applied to Class A Noteholders' Distribution Amount Before Any Amounts are Applied to the Class B Noteholders' Distribution Amount (x > ix or xi = Y)	N	

X. 2007-2 Account Reconciliations

A Reserve Account			
i	Beginning Balance	\$	7,444,619.58
ii	Deposits to correct Shortfall	\$	0.00
iii	Total Reserve Account Balance Available	\$	7,444,619.58
iv	Required Reserve Account Balance	\$	7,265,424.08
v	Shortfall Carried to Next Period	\$	0.00
vi	Excess Reserve - Release to Collection Account	\$	179,195.50
vii	Ending Reserve Account Balance	\$	7,265,424.08
B Supplemental Loan Purchase Account			
	Supplemental Purchase Period End Date		03/08/2007
i	Beginning Balance	\$	0.00
ii	Supplemental Loan Purchases	\$	0.00
iii	Transfers to Collection Account	\$	0.00
iv	Ending Balance	\$	0.00
C Pre-Funding Account			
	Pre-Funding Period end date		03/31/2007
i	Beginning Balance	\$	0.00
ii	Loans Funded	\$	0.00
iii	Transfers to Collection Account	\$	0.00
iv	Ending Balance	\$	0.00
D Capitalized Interest Account			
	Capitalized Interest Account Release Date		01/25/2008
i	Beginning Balance	\$	0.00
ii	Transfers to Collection Account	\$	0.00
iii	Ending Balance	\$	0.00
E Floor Income Rebate Account			
i	Beginning Balance	\$	1,768,763.56
ii	Deposits for the Period	\$	2,223,794.99
iii	Release to Collection Account	\$	(1,768,763.56)
iv	Ending Balance	\$	2,223,794.99

XI. 2007-2 Distributions

A Distribution Amounts		Class A-1	Class A-2	Class A-3	Class A-4	Class B
i	Quarterly Interest Due	\$ 4,275,857.71	\$ 9,957,118.89	\$ 3,337,071.11	\$ 3,661,683.28	\$ 944,329.75
ii	Quarterly Interest Paid	<u>4,275,857.71</u>	<u>9,957,118.89</u>	<u>3,337,071.11</u>	<u>3,661,683.28</u>	<u>944,329.75</u>
iii	Interest Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
vii	Quarterly Principal Due	\$ 71,857,395.38	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
viii	Quarterly Principal Paid	<u>71,857,395.38</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
ix	Quarterly Principal Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
x	Total Distribution Amount	\$ 76,133,253.09	\$ 9,957,118.89	\$ 3,337,071.11	\$ 3,661,683.28	\$ 944,329.75

B Principal Distribution Reconciliation

i	Notes Outstanding Principal Balance	6/30/08	\$ 2,985,292,450.23
ii	Adjusted Pool Balance	6/30/08	2,913,435,054.85
iii	Notes Balance Exceeding Adjusted Pool (i-ii)		<u>\$ 71,857,395.38</u>
iv	Adjusted Pool Balance	3/31/08	\$ 2,985,292,450.23
v	Adjusted Pool Balance	6/30/08	2,913,435,054.85
vi	Current Principal Due (iv - v)		\$ 71,857,395.38
vii	Notes Issued Exceeding Adjusted Pool Balance		-
viii	Principal Distribution Amount (vi + vii)		<u>\$ 71,857,395.38</u>
ix	Principal Distribution Amount Paid		\$ 71,857,395.38
x	Principal Shortfall (viii - ix)		\$ 0.00
C	Total Principal Distribution		\$ 71,857,395.38
D	Total Interest Distribution		22,176,060.74
E	Total Cash Distributions		\$ 94,033,456.12

F

Note Balances		04/25/2008	Paydown Factor	07/25/2008
i	A-1 Note Balance 78443XAA6	\$ 583,292,450.23		\$ 511,435,054.85
	A-1 Note Pool Factor	0.358287746	0.044138449	0.314149297
ii	A-2 Note Balance 78443XAB4	\$ 1,349,000,000.00		\$ 1,349,000,000.00
	A-2 Note Pool Factor	1.000000000	0.000000000	1.000000000
iii	A-3 Note Balance 78443XAC2	\$ 446,000,000.00		\$ 446,000,000.00
	A-3 Note Pool Factor	1.000000000	0.000000000	1.000000000
iv	A-4 Note Balance 78443XAD0	\$ 486,100,000.00		\$ 486,100,000.00
	A-4 Note Pool Factor	1.000000000	0.000000000	1.000000000
v	B Note Balance 78443XAE8	\$ 120,900,000.00		\$ 120,900,000.00
	A-5 Note Pool Factor	1.000000000	0.000000000	1.000000000

XII. 2007-2

Historical Pool Information

	2007		
	4/1/08 - 6/30/08	1/1/08 - 3/31/08	2/22/07 - 12/31/07
Beginning Student Loan Portfolio Balance	\$ 2,889,217,148.59	\$ 3,001,836,238.76	\$ 2,895,204,751.06
Student Loan Principal Activity			
i Regular Principal Collections	\$ 42,929,641.24	\$ 92,128,184.69	\$ 923,549,011.83
ii Principal Collections from Guarantor	50,188,132.58	40,877,220.26	59,429,290.58
iii Principal Reimbursements	475,318.60	550,059.30	2,727,244.41
iv Other System Adjustments	0.00	0.00	0.00
v Total Principal Collections	\$ 93,593,092.42	\$ 133,555,464.25	\$ 985,705,546.82
Student Loan Non-Cash Principal Activity			
i Other Adjustments	\$ 979,931.10	\$ 778,901.18	\$ 734,120.11
ii Capitalized Interest	(24,398,221.84)	(21,715,275.26)	(72,270,663.78)
iii Total Non-Cash Principal Activity	\$ (23,418,290.74)	\$ (20,936,374.08)	\$ (71,536,543.67)
Student Loan Principal Purchases	\$ 0.00	\$ 0.00	\$ (1,020,800,490.85)
(-) Total Student Loan Principal Activity	\$ 70,174,801.68	\$ 112,619,090.17	\$ (106,631,487.70)
Student Loan Interest Activity			
i Regular Interest Collections	\$ 12,264,524.71	\$ 13,349,289.09	\$ 58,456,800.46
ii Interest Claims Received from Guarantors	2,725,025.30	2,137,181.09	2,885,197.23
iii Collection Fees/Returned Items	26,654.11	38,459.30	351,865.19
iv Late Fee Reimbursements	480,519.20	599,902.08	2,035,209.43
v Interest Reimbursements	3,172.18	38,954.43	134,916.82
vi Other System Adjustments	0.00	0.00	0.00
vii Special Allowance Payments	4,332.52	298,851.53	9,993,687.34
viii Subsidy Payments	12,910,619.90	14,693,829.59	45,933,133.44
ix Total Interest Collections	\$ 28,414,847.92	\$ 31,156,467.11	\$ 119,790,809.91
Student Loan Non-Cash Interest Activity			
i Interest Accrual Adjustment	\$ 8,970.82	\$ 6,461.53	\$ 32,040.30
ii Capitalized Interest	24,398,221.84	21,715,275.26	72,270,663.78
iii Total Non-Cash Interest Adjustments	\$ 24,407,192.66	\$ 21,721,736.79	\$ 72,302,704.08
Student Loan Interest Purchases	\$ 0.00	\$ 0.00	\$ (24,149,240.62)
Total Student Loan Interest Activity	\$ 52,822,040.58	\$ 52,878,203.90	\$ 167,944,273.37
(=) Ending Student Loan Portfolio Balance	\$ 2,819,042,346.91	\$ 2,889,217,148.59	\$ 3,001,836,238.76
(+) Interest to be Capitalized	\$ 87,127,283.86	\$ 88,630,682.06	\$ 85,342,446.00
(=) TOTAL POOL	\$ 2,906,169,630.77	\$ 2,977,847,830.65	\$ 3,087,178,684.76
(+) Capitalized Interest	\$ 0.00	\$ 0.00	\$ 0.00
(+) Reserve Account Balance	\$ 7,265,424.08	\$ 7,444,619.58	\$ 7,717,946.71
(=) Total Adjusted Pool	\$ 2,913,435,054.85	\$ 2,985,292,450.23	\$ 3,094,896,631.47

XIII. 2007-2**Payment History and CPRs**

Distribution Date	Actual Pool Balances	Since Issued CPR *
Apr-07	\$ 3,883,931,992	0.00%
Jul-07	\$ 3,592,249,054	25.19%
Oct-07	\$ 3,274,315,153	27.28%
Jan-08	\$ 3,087,178,685	24.43%
Apr-08	\$ 2,977,847,831	20.96%
Jul-08	\$ 2,906,169,631	17.95%

* Constant Prepayment Rate. Since Issued CPR is based on the current period's ending pool balance calculated against the period's projected pool balance as determined at the trust's pre-funding end date.