

SLM Student Loan Trust 2007-2
Quarterly Servicing Report

Distribution Date 07/25/2007
Collection Period 04/01/2007 - 06/30/2007

SLM Funding LLC - *Depositor*
Sallie Mae Inc. - *Servicer and Administrator*
Deutsche Bank - *Indenture Trustee*
Chase Bank USA, National Association - *Eligible Lender Trustee*
Southwest Student Services Corp - *Excess Distribution Certificateholder*

I. 2007-2 Deal Parameters

Student Loan Portfolio Characteristics		03/31/2007	Activity	06/30/2007
A	i Portfolio Balance	\$ 3,798,926,079.20	(\$294,466,081.10)	\$ 3,504,459,998.10
	ii Interest to be Capitalized	85,005,912.62		87,789,055.53
	iii Total Pool	\$ 3,883,931,991.82		\$ 3,592,249,053.63
	iv Capitalized Interest	20,000,000.00		20,000,000.00
	v Specified Reserve Account Balance	9,709,829.98		8,980,622.63
	vi Total Adjusted Pool	\$ 3,913,641,821.80		\$ 3,621,229,676.26
B	i Weighted Average Coupon (WAC)	6.909%		6.929%
	ii Weighted Average Remaining Term	124.53		122.81
	iii Number of Loans	1,185,815		1,105,410
	iv Number of Borrowers	572,767		539,533
	v Aggregate Outstanding Principal Balance - T-Bill Other	\$ -		\$ -
	vi Aggregate Outstanding Principal Balance - T-Bill	\$ 380,664,445		\$ -
	vii Aggregate Outstanding Principal Balance - Commercial Paper	\$ 3,503,267,546		\$ 3,246,434,729
	viii Pool Factor	1.292508439		1.195441173

Notes	Spread	Balance 4/25/2007	% of O/S Securities	Balance 7/25/2007	% of O/S Securities
C	i A-1 Notes 78443XAA6	-0.020% \$ 1,519,668,847.47	38.751%	\$ 1,234,167,148.87	33.941%
	ii A-2 Notes 78443XAB4	0.000% 1,349,000,000.00	34.399%	1,349,000,000.00	37.100%
	iii A-3 Notes 78443XAC2	0.040% 446,000,000.00	11.373%	446,000,000.00	12.266%
	iv A-4 Notes 78443XAD0	0.060% 486,100,000.00	12.395%	486,100,000.00	13.368%
	v B Notes 78443XAE8	0.170% 120,900,000.00	3.083%	120,900,000.00	3.325%
	Total Notes	\$ 3,921,668,847.47	100.000%	\$ 3,636,167,148.87	100.000%

Reserve Account		04/25/2007	07/25/2007
D	i Required Reserve Acct Deposit (%)	0.25%	0.25%
	ii Reserve Acct Initial Deposit (\$)		
	iii Specified Reserve Acct Balance (\$)	\$ 9,709,829.98	\$ 8,980,622.63
	iv Reserve Account Floor Balance (\$)	\$ 4,000,000.00	\$ 4,000,000.00
	v Current Reserve Acct Balance (\$)	\$ 9,709,829.98	\$ 8,980,622.63

Other Accounts		04/25/2007	07/25/2007
E	i Supplemental Loan Purchase Account	\$ 0.00	\$ 0.00
	ii Pre-funding Account	\$ 0.00	\$ 0.00
	iii Capitalized Interest Account	\$ 20,000,000.00	\$ 20,000,000.00
	iv Floor Income Rebate Account	\$ 16,802.56	\$ 35,911.12

Asset/Liability		04/25/2007	07/25/2007
F	i Total Adjusted Pool + Supplemental Loan Purchase/Pre-funding Acc	\$ 3,913,641,821.80	\$ 3,621,229,676.26
	ii Total Outstanding Balance Notes	\$ 3,921,668,847.47	\$ 3,636,167,148.87
	iii Difference	\$ (8,027,025.67)	\$ (14,937,472.61)
	iv Parity Ratio	0.99795	0.99589

II. 2007-2 Transactions from: 03/31/2007 through: 06/30/2007

A	Student Loan Principal Activity		
i	Regular Principal Collections	\$	311,110,926.57
ii	Principal Collections from Guarantor		2,157,696.19
iii	Principal Reimbursements		735,111.07
iv	Other System Adjustments		0.00
v	Total Principal Collections	\$	314,003,733.83
B	Student Loan Non-Cash Principal Activity		
i	Other Adjustments	\$	50,226.64
ii	Capitalized Interest		(19,587,879.37)
iii	Total Non-Cash Principal Activity	\$	(19,537,652.73)
C	Student Loan Principal Purchases	\$	0.00
D	Total Student Loan Principal Activity	\$	294,466,081.10
E	Student Loan Interest Activity		
i	Regular Interest Collections	\$	17,599,173.71
ii	Interest Claims Received from Guarantors		41,728.24
iii	Collection Fees/Returned Items		136,015.54
iv	Late Fee Reimbursements		604,688.56
v	Interest Reimbursements		18,029.87
vi	Other System Adjustments		0.00
vii	Special Allowance Payments		1,983,290.84
viii	Subsidy Payments		8,910,988.19
ix	Total Interest Collections	\$	29,293,914.95
F	Student Loan Non-Cash Interest Activity		
i	Interest Accrual Adjustment	\$	2,037.77
ii	Capitalized Interest		19,587,879.37
iii	Total Non-Cash Interest Adjustments	\$	19,589,917.14
G	Student Loan Interest Purchases	\$	0.00
H	Total Student Loan Interest Activity	\$	48,883,832.09
I	Non-Reimbursable Losses During Collection Period	\$	64.40
J	Cumulative Non-Reimbursable Losses to Date	\$	64.40

III. 2007-2 Collection Account Activity		03/31/2007	through	06/30/2007
A	Principal Collections			
i	Principal Payments Received		\$	45,460,921.62
ii	Consolidation Principal Payments			267,807,701.14
iii	Reimbursements by Seller			54,150.94
iv	Borrower Benefits Reimbursements			315,470.17
v	Reimbursements by Servicer			(93.49)
vi	Re-purchased Principal			365,583.45
vii	Total Principal Collections		\$	314,003,733.83
B	Interest Collections			
i	Interest Payments Received		\$	23,277,332.31
ii	Consolidation Interest Payments			5,257,848.67
iii	Reimbursements by Seller			0.00
iv	Borrower Benefits Reimbursements			0.00
v	Reimbursements by Servicer			7,367.27
vi	Re-purchased Interest			10,662.60
vii	Collection Fees/Return Items			136,015.54
viii	Late Fees			604,688.56
ix	Total Interest Collections		\$	29,293,914.95
C	Other Reimbursements		\$	196,415.71
D	Reserves in Excess of the Requirement		\$	729,207.35
E	Administrator Account Investment Income		\$	0.00
F	Investment Earnings for Period in Trust Accounts		\$	2,874,416.24
G	Funds borrowed during previous distributor		\$	0.00
H	Funds borrowed from subsequent distributor		\$	0.00
I	Excess Transferred from Supplemental Loan Purchase Account		\$	0.00
J	Excess Transferred from Pre-Funding Account		\$	0.00
K	Funds Released from Capitalized Interest Account		\$	0.00
L	Initial Deposit to the Collection Account		\$	0.00
M	TOTAL AVAILABLE FUNDS		\$	347,097,688.08
	LESS FUNDS PREVIOUSLY REMITTED:			
	Servicing Fees to Servicer		\$	(5,630,309.16)
	Floor Income Rebate Fees to Dept. of Education		\$	(16,974.52)
	Funds Allocated to the Floor Income Rebate Account		\$	(35,911.12)
	Funds Released from the Floor Income Rebate Account		\$	16,802.56
N	NET AVAILABLE FUNDS		\$	341,431,295.84
O	Servicing Fees Due for Current Period		\$	2,730,960.87
P	Carryover Servicing Fees Due		\$	0.00
Q	Administration Fees Due		\$	20,000.00
R	Total Fees Due for Period		\$	2,750,960.87

IV. 2007-2

Portfolio Characteristics

STATUS	Weighted Avg Coupon		# of Loans		%*		Principal Amount		% *	
	03/31/2007	06/30/2007	03/31/2007	06/30/2007	03/31/2007	06/30/2007	03/31/2007	06/30/2007	03/31/2007	06/30/2007
INTERIM:										
In School										
Current	6.557%	6.558%	455,956	358,095	38.451%	32.395%	\$ 1,652,124,316.98	\$ 1,265,240,938.81	43.489%	36.104%
Grace										
Current	6.577%	6.557%	166,878	145,361	14.073%	13.150%	528,090,968.20	\$ 531,913,920.63	13.901%	15.178%
TOTAL INTERIM	6.562%	6.558%	622,834	503,456	52.524%	45.545%	\$ 2,180,215,285.18	\$ 1,797,154,859.44	57.390%	51.282%
REPAYMENT										
Active										
Current	7.530%	7.447%	315,965	323,875	26.645%	29.299%	\$ 856,150,104.05	\$ 875,156,500.77	22.537%	24.973%
31-60 Days Delinquent	7.439%	7.391%	31,881	33,303	2.689%	3.013%	95,549,507.05	96,183,088.03	2.515%	2.745%
61-90 Days Delinquent	7.316%	7.359%	29,107	25,601	2.455%	2.316%	86,451,437.16	73,535,988.76	2.276%	2.098%
91-120 Days Delinquent	7.350%	7.405%	16,557	17,120	1.396%	1.549%	46,780,290.93	49,399,527.22	1.231%	1.410%
> 120 Days Delinquent	7.443%	7.350%	35,479	64,262	2.992%	5.813%	95,042,934.47	175,718,316.34	2.502%	5.014%
Deferment										
Current	6.864%	6.832%	81,018	79,516	6.832%	7.193%	255,037,879.88	245,059,838.11	6.713%	6.993%
Forbearance										
Current	7.475%	7.409%	52,697	56,797	4.444%	5.138%	182,798,337.00	187,837,714.44	4.812%	5.360%
TOTAL REPAYMENT	7.391%	7.336%	562,704	600,474	47.453%	54.321%	\$ 1,617,810,490.54	\$ 1,702,890,973.67	42.586%	48.592%
Claims in Process (1)	7.351%	7.459%	277	1,479	0.023%	0.134%	\$ 900,303.48	\$ 4,413,190.83	0.024%	0.126%
Aged Claims Rejected (2)	0.000%	7.140%	0	1	0.000%	0.000%	\$ 0.00	\$ 974.16	0.000%	0.000%
GRAND TOTAL	6.909%	6.929%	1,185,815	1,105,410	100.000%	100.000%	\$ 3,798,926,079.20	\$ 3,504,459,998.10	100.000%	100.000%

(1) Claims filed and unpaid; includes claims rejected aged less than 6 months

(2) Claims rejected (subject to cure) aged 6 months or more; also includes claims deemed incurable pending repurchase

*Percentages may not total 100% due to rounding.

V. 2007-2 Portfolio Characteristics by School and Program				
LOAN TYPE	WAC	# Loans	\$ Amount	%
- GSL - Subsidized	6.861%	0	\$ 1,702,179,905.13	48.572%
- GSL - Unsubsidized	6.793%	0	1,499,866,676.43	42.799%
- PLUS Loans	8.005%	0	293,444,876.56	8.373%
- SLS Loans	<u>8.573%</u>	<u>0</u>	<u>8,968,539.98</u>	<u>0.256%</u>
- Total	6.929%	0	\$ 3,504,459,998.10	100.000%
SCHOOL TYPE	WAC	# Loans	\$ Amount	%
-Four Year	6.894%	0	\$ 2,839,127,126.14	81.015%
-Two Year	7.052%	0	485,470,638.84	13.853%
-Technical	7.156%	0	179,859,730.75	5.132%
-Other	<u>6.540%</u>	<u>0</u>	<u>2,502.37</u>	<u>0.000%</u>
- Total	6.929%	0	\$ 3,504,459,998.10	100.000%
*Percentages may not total 100% due to rounding				
GSL - Guaranteed Stafford Loan				
PLUS - Parent Loans for Undergraduate Students				
SLS - Supplemental Loans to Students. The Unsubsidized Stafford Loan program replaced the SLS program on July 1, 1994				

VI. 2007-2 Interest Accruals

A	Borrower Interest Accrued During Collection Period	\$	43,319,332.49
B	Interest Subsidy Payments Accrued During Collection Period		19,563,247.91
C	Special Allowance Payments Accrued During Collection Period		4,440,912.78
D	Investment Earnings Accrued for Collection Period (TRUST ACCOUNTS)		2,874,416.24
E	Investment Earnings (ADMINISTRATOR ACCOUNTS)		<u>0.00</u>
F	Net Expected Interest Collections	\$	70,197,909.42

VII. 2007-2 Accrued Interest Factors

	<u>Accrued Int Factor</u>	<u>Accrual Period</u>	<u>Record Date (Days Prior to Distribution Date)</u>	<u>Rate</u> *	<u>Index</u>	
A	Class A-1 Interest Rate	0.013485694	04/25/2007 - 07/25/2007	1 NY Business Day	5.33500%	LIBOR
B	Class A-2 Interest Rate	0.013536250	04/25/2007 - 07/25/2007	1 NY Business Day	5.35500%	LIBOR
C	Class A-3 Interest Rate	0.013637361	04/25/2007 - 07/25/2007	1 NY Business Day	5.39500%	LIBOR
D	Class A-4 Interest Rate	0.013687917	04/25/2007 - 07/25/2007	1 NY Business Day	5.41500%	LIBOR
E	Class B Interest Rate	0.013965972	04/25/2007 - 07/25/2007	1 NY Business Day	5.52500%	LIBOR

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.salliemae.com/salliemae/investor/slmtrust/extracts/abrate.txt>.

VIII. 2007-2 Inputs From Initial Period 03/31/2007

A	Total Student Loan Pool Outstanding		
i	Portfolio Balance	\$	3,798,926,079.20
ii	Interest To Be Capitalized		85,005,912.62
iii	Total Pool	\$	3,883,931,991.82
iv	Capitalized Interest		20,000,000.00
v	Specified Reserve Account Balance		9,709,829.98
vi	Total Adjusted Pool	\$	3,913,641,821.80
B	Total Note Factor		0.973118821
C	Total Note Balance	\$	3,921,668,847.47

D	Note Balance	04/25/2007	Class A-1	Class A-2	Class A-3	Class A-4	Class B
i	Current Factor		0.933457523	1.000000000	1.000000000	1.000000000	1.000000000
ii	Expected Note Balance	\$	1,519,668,847.47	\$ 1,349,000,000.00	\$ 446,000,000.00	\$ 486,100,000.00	\$ 120,900,000.00
iii	Note Principal Shortfall	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
iv	Interest Shortfall	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
v	Interest Carryover	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00

E	Reserve Account Balance	\$	9,709,829.98
F	Unpaid Primary Servicing Fees from Prior Month(s)	\$	0.00
G	Unpaid Administration fees from Prior Quarter(s)	\$	0.00
H	Unpaid Carryover Servicing Fees from Prior Quarter(s)	\$	0.00
I	Interest Due on Unpaid Carryover Servicing Fees	\$	0.00

IX. 2007-2 Waterfall for Distributions

			Remaining
			Funds Balance
A	Total Available Funds (Section III-N)	\$ 341,431,295.84	\$ 341,431,295.84
B	Primary Servicing Fees - Current Month	\$ 2,730,960.87	\$ 338,700,334.97
C	Administration Fee	\$ 20,000.00	\$ 338,680,334.97
D	Class A Noteholders' Interest Distribution Amounts		
i	Class A-1	\$ 20,493,789.73	\$ 318,186,545.24
ii	Class A-2	\$ 18,260,401.25	\$ 299,926,143.99
iii	Class A-3	\$ 6,082,263.06	\$ 293,843,880.93
iv	Class A-4	\$ 6,653,696.29	\$ 287,190,184.64
v	Total Class A Interest Distribution	\$ 51,490,150.33	
E	Class B Noteholders' Interest Distribution Amount	\$ 1,688,486.04	\$ 285,501,698.60
F	Class A Noteholders' Principal Distribution Amounts		
i	Class A-1	\$ 285,501,698.60	\$ 0.00
ii	Class A-2	\$ 0.00	\$ 0.00
iii	Class A-3	\$ 0.00	\$ 0.00
iv	Class A-4	\$ 0.00	\$ 0.00
v	Total Class A Principal Distribution	\$ 285,501,698.60	
G	Class B Noteholders' Principal Distribution Amount	\$ 0.00	\$ 0.00
H	Reinstate Reserve Account to the Specified Reserve Account Balance	\$ 0.00	\$ 0.00
I	Carryover Servicing Fees	\$ 0.00	\$ 0.00
J	Excess to Certificateholder	\$ 0.00	\$ 0.00
K	Waterfall Triggers		
i	Student Loan Principal Outstanding	\$ 3,504,459,998.10	
ii	Borrower Interest Accrued	43,319,332.49	
iii	Interest Subsidy Payments Accrued	19,563,247.91	
iv	Special Allowance Payments Accrued	4,440,912.78	
v	Reserve Account Balance (after any reinstatement)	8,980,622.63	
vi	Capitalized Interest Account Balance	20,000,000.00	
vii	Pre-Funding Account Balance	0.00	
viii	Less Specified Reserve Account Balance	<u>(8,980,622.63)</u>	
ix	Total	\$ 3,591,783,491.28	
x	Class A Notes Outstanding (after application of available funds)	\$ 3,515,267,148.87	
xi	Insolvency Event or Event of Default Under Indenture	N	
xii	Available Funds Applied to Class A Noteholders' Distribution Amount Before Any Amounts are Applied to the Class B Noteholders' Distribution Amount (x > ix or xi = Y)	N	

X. 2007-2 Account Reconciliations**A Reserve Account**

i	Beginning Balance	\$	9,709,829.98
ii	Deposits to correct Shortfall	\$	0.00
iii	Total Reserve Account Balance Available	\$	9,709,829.98
iv	Required Reserve Account Balance	\$	8,980,622.63
v	Shortfall Carried to Next Period	\$	0.00
vi	Excess Reserve - Release to Collection Account	\$	729,207.35
vii	Ending Reserve Account Balance	\$	8,980,622.63

B Supplemental Loan Purchase Account

Supplemental Purchase Period End Date			03/08/2007
i	Beginning Balance	\$	-
ii	Supplemental Loan Purchases	\$	-
iii	Transfers to Collection Account	\$	-
iv	Ending Balance	\$	0.00

C Pre-Funding Account

Pre-Funding Period end date			03/31/2007
i	Beginning Balance	\$	-
ii	Loans Funded	\$	-
iii	Transfers to Collection Account	\$	-
iv	Ending Balance	\$	0.00

D Capitalized Interest Account

Capitalized Interest Account Release Date			01/25/2008
i	Beginning Balance	\$	20,000,000.00
ii	Transfers to Collection Account	\$	-
iii	Ending Balance	\$	20,000,000.00

E Floor Income Rebate Account

i	Beginning Balance	\$	16,802.56
ii	Deposits for the Period	\$	35,911.12
iii	Release to Collection Account	\$	(16,802.56)
iv	Ending Balance	\$	35,911.12

XI. 2007-2 Distributions

A Distribution Amounts		Class A-1	Class A-2	Class A-3	Class A-4	Class B
i	Quarterly Interest Due	\$ 20,493,789.73	\$ 18,260,401.25	\$ 6,082,263.06	\$ 6,653,696.29	\$ 1,688,486.04
ii	Quarterly Interest Paid	<u>20,493,789.73</u>	<u>18,260,401.25</u>	<u>6,082,263.06</u>	<u>6,653,696.29</u>	<u>1,688,486.04</u>
iii	Interest Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
vii	Quarterly Principal Due	\$ 300,439,171.21	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
viii	Quarterly Principal Paid	<u>285,501,698.60</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
ix	Quarterly Principal Shortfall	\$ 14,937,472.61	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
x	Total Distribution Amount	\$ 305,995,488.33	\$ 18,260,401.25	\$ 6,082,263.06	\$ 6,653,696.29	\$ 1,688,486.04

B Principal Distribution Reconciliation

i	Notes Outstanding Principal Balance	6/30/07	\$ 3,921,668,847.47
ii	Adjusted Pool Balance	6/30/07	<u>3,621,229,676.26</u>
iii	Notes Balance Exceeding Adjusted Pool (i-ii)		<u>\$ 300,439,171.21</u>
iv	Adjusted Pool Balance	3/31/07	\$ 3,913,641,821.80
v	Adjusted Pool Balance	6/30/07	<u>3,621,229,676.26</u>
vi	Current Principal Due (iv - v)		\$ 292,412,145.54
vii	Notes Issued Exceeding Adjusted Pool Balance		8,027,025.67
viii	Principal Distribution Amount (vi + vii)		<u>\$ 300,439,171.21</u>
ix	Principal Distribution Amount Paid		\$ 285,501,698.60
x	Principal Shortfall (viii - ix)		\$ 14,937,472.61
C	Total Principal Distribution		\$ 285,501,698.60
D	Total Interest Distribution		53,178,636.37
E	Total Cash Distributions		\$ 338,680,334.97

F

Note Balances		04/25/2007	Paydown Factor	07/25/2007
i	A-1 Note Balance 78443XAA6	\$ 1,519,668,847.47		\$ 1,234,167,148.87
	A-1 Note Pool Factor	0.933457523	0.175369594	0.758087929
ii	A-2 Note Balance 78443XAB4	\$ 1,349,000,000.00		\$ 1,349,000,000.00
	A-2 Note Pool Factor	1.000000000	0.000000000	1.000000000
iii	A-3 Note Balance 78443XAC2	\$ 446,000,000.00		\$ 446,000,000.00
	A-3 Note Pool Factor	1.000000000	0.000000000	1.000000000
iv	A-4 Note Balance 78443XAD0	\$ 486,100,000.00		\$ 486,100,000.00
	A-4 Note Pool Factor	1.000000000	0.000000000	1.000000000
v	B Note Balance 78443XAE8	\$ 120,900,000.00		\$ 120,900,000.00
	A-5 Note Pool Factor	1.000000000	0.000000000	1.000000000

XII. 2007-2

Historical Pool Information

	4/1/07 - 6/30/07	2/22/07 - 3/31/07
Beginning Student Loan Portfolio Balance	\$ 3,798,926,079.20	\$ 2,895,204,751.06
Student Loan Principal Activity		
i Regular Principal Collections	\$ 311,110,926.57	\$ 123,467,018.99
ii Principal Collections from Guarantor	2,157,696.19	152,000.53
iii Principal Reimbursements	735,111.07	829,849.54
iv Other System Adjustments	0.00	0.00
v Total Principal Collections	\$ 314,003,733.83	\$ 124,448,869.06
Student Loan Non-Cash Principal Activity		
i Other Adjustments	\$ 50,226.64	\$ 33,872.73
ii Capitalized Interest	(19,587,879.37)	(7,403,579.08)
iii Total Non-Cash Principal Activity	\$ (19,537,652.73)	\$ (7,369,706.35)
Student Loan Principal Purchases	\$ 0.00	\$ (1,020,800,490.85)
(-) Total Student Loan Principal Activity	\$ 294,466,081.10	\$ (903,721,328.14)
Student Loan Interest Activity		
i Regular Interest Collections	\$ 17,599,173.71	\$ 6,952,836.22
ii Interest Claims Received from Guarantors	41,728.24	1,951.34
iii Collection Fees/Returned Items	136,015.54	55,067.20
iv Late Fee Reimbursements	604,688.56	279,283.54
v Interest Reimbursements	18,029.87	24,973.08
vi Other System Adjustments	0.00	0.00
vii Special Allowance Payments	1,983,290.84	0.00
viii Subsidy Payments	8,910,988.19	0.00
ix Total Interest Collections	\$ 29,293,914.95	\$ 7,314,111.38
Student Loan Non-Cash Interest Activity		
i Interest Accrual Adjustment	\$ 2,037.77	\$ 14,206.43
ii Capitalized Interest	19,587,879.37	7,403,579.08
iii Total Non-Cash Interest Adjustments	\$ 19,589,917.14	\$ 7,417,785.51
Student Loan Interest Purchases	\$ 0.00	\$ (24,149,240.62)
Total Student Loan Interest Activity	\$ 48,883,832.09	\$ (9,417,343.73)
(=) Ending Student Loan Portfolio Balance	\$ 3,504,459,998.10	\$ 3,798,926,079.20
(+) Interest to be Capitalized	\$ 87,789,055.53	\$ 85,005,912.62
(=) TOTAL POOL	\$ 3,592,249,053.63	\$ 3,883,931,991.82
(+) Capitalized Interest	\$ 20,000,000.00	\$ 20,000,000.00
(+) Reserve Account Balance	\$ 8,980,622.63	\$ 9,709,829.98
(=) Total Adjusted Pool	\$ 3,621,229,676.26	\$ 3,913,641,821.80

XIII. 2007-2			
Payment History and CPRs			
Distribution Date	Actual Pool Balances	Actual Pool Balances	Since Issued CPR *
Apr-07	\$	3,883,931,992	14.80%
Jul-07	\$	3,592,249,054	21.31%

* Constant Prepayment Rate. Since Issued CPR is based on the current period's ending pool balance calculated against the period's projected pool balance as determined at the trust's statistical cutoff date.