# SLM Student Loan Trust 2007-2

**Quarterly Servicing Report** 

Distribution Date Collection Period 04/25/2008 01/01/2008 - 03/31/2008

 SLM Funding LLC Depositor

 Sallie Mae Inc. Servicer and Administrator

 Deutsche Bank Indenture Trustee

 Bank of New York Trust Company, N.A. Eligible Lender Trustee

 Southwest Student Services Corp Excess Distribution Certificateholder

	Student Loan Portfolio	o Characteristics		12/31/2007	Activity	03/31/2008	
i	Portfolio Balance		Ş	\$ 3,001,836,238.76	(\$112,619,090.17)	\$ 2,889,217,148.59	
ii iii	Interest to be Capita	alized		85,342,446.00 <b>3.087.178.684.76</b>	_	88,630,682.06 \$ 2,977,847,830.65	
iv	<ul> <li>Capitalized Interest</li> <li>Specified Reserve A</li> </ul>	Account Palance		0.00 7,717,946.71		0.00 7,444,619.58	
v			3	\$ 3,094,896,631.47		\$ 2,985,292,450.23	
				,,	=	,,	
i	Weighted Average (	Coupon (WAC)		7.042%		7.043%	
ii	Weighted Average I	Remaining Term		120.86		120.90	
iii				959,275		918,356	
iv v		rs ling Principal Balance - T-Bill Other		475,123 \$ 0.00		455,994 \$ 0.00	
v		ling Principal Balance - T-Bill		\$ 0.00 \$ 0.00		\$ 0.00 \$ 0.00	
vi		ling Principal Balance - Commercial Paper		\$ 3,087,178,684.76		\$ 2,977,847,830.68	
	iii Pool Factor		,	1.027362093		0.990978590	
	1-4		0	D-1 4/05/0000	% of O/S Securities	D-1 4/05/0000	% of O/S Securities
i	A-1 Notes	78443XAA6	-0.020%	Balance 1/25/2008 \$ 692,896,631.47	22.388%	Balance 4/25/2008 \$ 583,292,450.23	19.539°
	A-2 Notes	78443XAB4	0.000%	1.349.000.000.00	43.588%	1.349.000.000.00	45.1889
		78443XAC2	0.040%	446,000,000.00	14.411%	446,000,000.00	14.940
iv	A-4 Notes	78443XAD0	0.060%	486,100,000.00	15.707%	486,100,000.00	16.283
v	B Notes	78443XAE8	0.170%	120,900,000.00	3.906%	120,900,000.00	4.050%
L	Total Notes		:	\$ 3,094,896,631.47	100.000%	\$ 2,985,292,450.23	100.000
R	Reserve Account			01/25/2008		04/25/2008	
i	Required Reserve A	Acct Deposit (%)		0.25%		0.25%	
		Deposit (\$)					
ii	Reserve Acct Initial					¢ 7 444 C10 E0	
ii iii	i Specified Reserve A	Acct Balance (\$)		\$ 7,717,946.71		\$ 7,444,619.58	
ii iii iv	i Specified Reserve A	Acct Balance (\$)		\$ 7,717,946.71 \$ 4,000,000.00		\$         7,444,619.58           \$         4,000,000.00	
	i Specified Reserve A	Acct Balance (\$) oor Balance (\$)	5				
iv v	i Specified Reserve A Reserve Account FI	Acct Balance (\$) oor Balance (\$)	5	\$ 4,000,000.00		\$ 4,000,000.00	
iv v	Specified Reserve A     Reserve Account FI     Current Reserve Ac     Other Accounts     Supplemental Loan	Acct Balance (\$) oor Balance (\$) ct Balance (\$) Purchase Account	5	\$ 4,000,000.00 \$ 7,717,946.71 01/25/2008 \$ 0.00		\$ 4,000,000.00 \$ 7,444,619.58 04/25/2008 \$ 0.00	
iv v i ii	i Specified Reserve A Reserve Account FI Current Reserve Ac Other Accounts Supplemental Loan Pre-funding Account	Acct Balance (\$) oor Balance (\$) ct Balance (\$) Purchase Account t	: : : : : : : : : : : : : : : : : : :	\$ 4,000,000.00 \$ 7,717,946.71 01/25/2008 \$ 0.00 \$ 0.00		\$ 4,000,000.00 \$ 7,444,619.58 04/25/2008 \$ 0.00 \$ 0.00	
iv v	i Specified Reserve A     Reserve Account FI     Current Reserve Ac     Supplemental Loan     Pre-funding Account     Capitalized Interest	Acct Balance (\$) oor Balance (\$) ct Balance (\$) Purchase Account t Account	2 2 2 2 2 2 2	\$ 4,000,000.00 \$ 7,717,946.71 01/25/2008 \$ 0.00 \$ 0.00 \$ 0.00		\$ 4,000,000.00 \$ 7,444,619.58 04/25/2008 \$ 0.00 \$ 0.00 \$ 0.00	
iv v i ii	i Specified Reserve A Reserve Account FI Current Reserve Ac Other Accounts Supplemental Loan Pre-funding Account	Acct Balance (\$) oor Balance (\$) ct Balance (\$) Purchase Account t Account	2 2 2 2 2 2 2	\$ 4,000,000.00 \$ 7,717,946.71 01/25/2008 \$ 0.00 \$ 0.00		\$ 4,000,000.00 \$ 7,444,619.58 04/25/2008 \$ 0.00 \$ 0.00	
iv ∨ i iii iii	Specified Reserve A     Reserve Account FI     Current Reserve Ac     Supplemental Loan     Pre-funding Account     Capitalized Interest     Floor Income Rebat     Suset/Liability	Acct Balance (\$) oor Balance (\$) ct Balance (\$) Purchase Account t Account e Account	2 9 2 9 9 9 9 9	\$ 4,000,000.00 \$ 7,717,946.71 \$ 01/25/2008 \$ 0.00 \$ 0.00 \$ 0.00 \$ 113,192.20 01/25/2008		\$ 4,000,000.00 \$ 7,444,619.58 \$ 0.00 \$ 0.00 \$ 0.00 \$ 0.00 \$ 1,768,763.56 04/25/2008	
iv ∨ i iii iii	i Specified Reserve A         Reserve Account FI         Current Reserve Ac         Other Accounts         Supplemental Loan         Pre-funding Accoun         Capitalized Interest         / Floor Income Rebat         Sest/Liability         Total Adjusted Pool	Acct Balance (\$) oor Balance (\$) ct Balance (\$) Purchase Account t Account e Account + Supplemental Loan Purchase/Pre-funding /		\$ 4,000,000.00 \$ 7,717,946.71 01/25/2008 \$ 0.00 \$ 0.00 \$ 0.00 \$ 0.00 \$ 113,192.20 01/25/2008 \$ 3,094,896,631.47		\$ 4,000,000.00 \$ 7,444,619.58 <b>04/25/2008</b> \$ 0.00 \$ 0.00 \$ 0.00 \$ 0.00 \$ 1,768,763.56 <b>04/25/2008</b> \$ 2,985,292,450.23	
iv ∨ i iii iv	Specified Reserve A     Reserve Account FI     Current Reserve Ac     Supplemental Loan     Pre-funding Account     Capitalized Interest     Floor Income Rebat     Suset/Liability	Acct Balance (\$) oor Balance (\$) ct Balance (\$) Purchase Account t Account e Account + Supplemental Loan Purchase/Pre-funding /	4cc 5	\$ 4,000,000.00 \$ 7,717,946.71 \$ 01/25/2008 \$ 0.00 \$ 0.00 \$ 0.00 \$ 113,192.20 01/25/2008		\$ 4,000,000.00 \$ 7,444,619.58 \$ 0.00 \$ 0.00 \$ 0.00 \$ 0.00 \$ 1,768,763.56 04/25/2008	

II. 2007-2	Transactions from:	01/01/2008	through:		03/31/2008
А	Student Loan Principal Activity				
	i Regular Principal Collection	s	9	6	92,128,184.69
	ii Principal Collections from G	uarantor			40,877,220.26
	iii Principal Reimbursements				550,059.30
	iv Other System Adjustments				0.00
	v Total Principal Collections	5	4	\$	133,555,464.25
в	Student Loan Non-Cash Principal Ac	tivity			
	i Other Adjustments		9	6	778,901.18
	ii Capitalized Interest		_		(21,715,275.26)
	iii Total Non-Cash Principal	Activity	4	6	(20,936,374.08)
С	Student Loan Principal Purchases		\$	5	0.00
D	Total Student Loan Principal Activity			6	112,619,090.17
E	Student Loan Interest Activity				
	i Regular Interest Collections		9	6	13,349,289.09
	ii Interest Claims Received fro	om Guarantors			2,137,181.09
	iii Collection Fees/Returned Ite	ems			38,459.30
	iv Late Fee Reimbursements				599,902.08
	v Interest Reimbursements				38,954.43
	vi Other System Adjustments				0.00
	vii Special Allowance Payment	S			298,851.53
	viii Subsidy Payments				14,693,829.59
	ix Total Interest Collections		4	5	31,156,467.11
F	Student Loan Non-Cash Interest Acti	•			
	i Interest Accrual Adjustment		\$	6	6,461.53
	ii Capitalized Interest iii Total Non-Cash Interest A	-11	_		21,715,275.26
	iii Total Non-Cash Interest A	ajustments	Ş		21,721,736.79
G	Student Loan Interest Purchases		\$	5	0.00
н	Total Student Loan Interest Activity			5	52,878,203.90
I	Non-Reimbursable Losses During Colle	ection Period	9	6	781,418.00
J	Cumulative Non-Reimbursable Losses	to Date	\$	5	1,392,316.90

07-2	Collection Account Activity 01/01/2008	through	03/31/2008
A	Principal Collections		
	i Principal Payments Received	\$	77,997,414.42
	ii Consolidation Principal Payments	Ŷ	55,007,990.53
	iii Reimbursements by Seller		13,966.61
	iv Borrower Benefits Reimbursements		159,941.94
	v Reimbursements by Servicer		822.15
	vi Re-purchased Principal		375,328.60
	vii Total Principal Collections	\$	133,555,464.25
В	Interest Collections		
	i Interest Payments Received	\$	29,396,686.55
	ii Consolidation Interest Payments		1,082,464.75
	iii Reimbursements by Seller		(13,686.78)
	iv Borrower Benefits Reimbursements v Reimbursements by Servicer		0.00 34,342.48
	vi Re-purchased Interest		18,298.73
	vii Collection Fees/Return Items		38,459.30
	viii Late Fees		599,902.08
	ix Total Interest Collections	\$	31,156,467.11
С	Other Reimbursements	\$	110,237.46
D	Reserves in Excess of the Requirement	\$	273,327.13
E	Administrator Account Investment Income	\$	0.00
F	Investment Earnings for Period in Trust Accounts	\$	1,605,006.68
G	Funds borrowed during previous distributior	\$	0.00
н	Funds borrowed from subsequent distributior	\$	0.00
I	Excess Transferred from Supplemental Loan Purchase Accoun	\$	0.00
J	Excess Transferred from Pre-Funding Account	\$	0.00
к	Funds Released from Capitalized Interest Account	\$	0.00
L	Intial Deposit to the Collection Account	\$	0.00
М	TOTAL AVAILABLE FUNDS	\$	166,700,502.63
	LESS FUNDS PREVIOUSLY REMITTED:		
	Servicing Fees to Servicer	\$	(4,472,642.29)
	Floor Income Rebate Fees to Dept. of Education	\$	(109,278.95)
	Funds Allocated to the Floor Income Rebate Account	\$	(1,768,763.56)
	Funds Released from the Floor Income Rebate Accoun	\$	113,192.20
N	NET AVAILABLE FUNDS	\$	160,463,010.03
0	Servicing Fees Due for Current Period	\$	2,190,403.09
Р	Carryover Servicing Fees Due	\$	0.00
Q	Administration Fees Due	\$	20,000.00
	Total Fees Due for Period		

#### IV. 2007-2

### Portfolio Characteristics

	Weig	ghted Avg Coupon	# of L	_oans		%*	Principa	al Amount	%	*
STATUS	12/31/2007	03/31/2008	12/31/2007	03/31/2008	12/31/2007	03/31/2008	12/31/2007	03/31/2008	12/31/2007	03/31/2008
INTERIM:										
In School										
Current	6.633%	6.632%	273,826	247,312	28.545%	26.930%	\$ 954,951,710.12	2 \$ 861,990,997.18	31.812%	29.835%
Grace										
Current	6.635%	6.634%	76,366	66,736	7.961%	7.267%	268,149,657.04	\$ 227,570,592.45	8.933%	7.877%
TOTAL INTERIM	6.633%	6.633%	350,192	314,048	36.506%	34.197%	\$ 1,223,101,367.10	6 \$ 1,089,561,589.63	40.745%	37.711%
REPAYMENT										
Active										
Current	7.464%	7.467%	303,506	287,275	31.639%	31.281%	\$ 861,785,967.26	6 \$ 806,543,660.27	28.709%	27.916%
31-60 Days Delinquent	7.411%	7.400%	33,643	29,076	3.507%	3.166%	100,091,617.2	90,381,747.82	3.334%	3.128%
61-90 Days Delinquent	7.442%	7.341%	19,013	22,142	1.982%	2.411%	55,247,997.97	69,283,069.97	1.840%	2.398%
91-120 Days Delinquent	7.387%	7.350%	12,725	11,496	1.327%	1.252%	35,737,402.57	33,825,908.55	1.191%	1.171%
> 120 Days Delinquent	7.377%	7.361%	70,965	55,251	7.398%	6.016%	196,070,098.3	7 154,580,726.03	6.532%	5.350%
Deferment										
Current	6.831%	6.802%	91,207	104,112	9.508%	11.337%	279,036,243.7	328,509,833.12	9.296%	11.370%
Forbearance										
Current	7.392%	7.356%	67,201	80,811	7.005%	8.800%	222,717,147.99	277,905,575.29	7.419%	9.619%
TOTAL REPAYMENT	7.339%	7.306%	598,260	590,163	62.366%	64.263%	\$ 1,750,686,475.00	1,761,030,521.05	58.321%	60.952%
Claims in Process (1)	7.363%	7.431%	10,822	14,139	1.128%	1.540%	\$ 28,037,241.20	38,610,439.90	0.934%	1.336%
Aged Claims Rejected (2)	7.220%	7.404%	1	6	0.000%	0.001%		,	0.000%	0.001%
GRAND TOTAL	7.042%	7.043%	959,275	918,356	100.000%	100.000%	\$ 3,001,836,238.70	<b>\$ \$ 2,889,217,148.59</b>	100.000%	100.000%

Claims filed and unpaid; includes claims rejected aged less than 6 months
 Claims rejected (subject to cure) aged 6 months or more; also includes claims deemed incurable pending repurchase

\*Percentages may not total 100% due to rounding.

LOAN TYPE	WAC	# Loans	 \$ Amount	%
- GSL - Subsidized	6.983%	522,526	\$ 1,397,211,700.54	48.360%
· GSL - Unsubsidized · PLUS Loans	6.921% 8.064%	359,468 34,330	1,252,785,620.17 231,952,896.99	43.361% 8.028%
SLS Loans	8.313%	2,032	 7,266,930.89	0.252%
Total	7.043%	918,356	\$ 2,889,217,148.59	100.000%
SCHOOL TYPE	WAC	# Loans	 \$ Amount	%
Four Year	7.007%	689,445	\$ 2,343,453,521.24	81.110%
Two Year	7.164%	170,235	398,002,116.05	13.775%
Technical	7.301%	58,638	147,696,842.92	5.112%
Other	7.942%	38	 64,668.38	0.002%
Total	7.043%	918,356	\$ 2,889,217,148.59	100.000%
· • • • • • • • • • • • • • • • • • • •	al 100% due to rounding			

A			
А			
	Sorrower Interest Accrued During Collection Period \$	,	38,793,818.33
В	nterest Subsidy Payments Accrued During Collection Period		12,736,043.52
С	Special Allowance Payments Accrued During Collection Period		0.00
D	nvestment Earnings Accrued for Collection Period (TRUST ACCOUNTS)		1,605,006.68
Е	nvestment Earnings (ADMINISTRATOR ACCOUNTS)		0.00
F	Net Expected Interest Collections \$	,	53,134,868.53

VII. 20	007-2 Accrued Inte	erest Factors				
		Accrued Int Factor	Accrual Period	Record Date (Days Prior to Distribution Date)	<u>Rate *</u>	Index
А	Class A-1 Interest Rate	0.008370104	01/25/2008 - 04/25/2008	1 NY Business Day	3.31125%	LIBOR
в	Class A-2 Interest Rate	0.008420660	01/25/2008 - 04/25/2008	1 NY Business Day	3.33125%	LIBOR
С	Class A-3 Interest Rate	0.008521771	01/25/2008 - 04/25/2008	1 NY Business Day	3.37125%	LIBOR
D	Class A-4 Interest Rate	0.008572326	01/25/2008 - 04/25/2008	1 NY Business Day	3.39125%	LIBOR
E	Class B Interest Rate	0.008850382	01/25/2008 - 04/25/2008	1 NY Business Day	3.50125%	LIBOR

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please seehttp://www.salliemae.com/salliemae/investor/slmtrust/extracts/abrate.txt .

VIII. 2	2007-2	Inputs From Prior Pe	eriod			12/31/2007					
A	Total	Student Loan Pool Outstanding									
	i	Portfolio Balance			\$	3,001,836,238.76					
	ii	Interest To Be Capitalized				85,342,446.00					
	iii	Total Pool			\$	3,087,178,684.76					
	iv	Capitalized Interest				0.00					
	v	Specified Reserve Account Ba	alance	_		7,717,946.71					
	vi	Total Adjusted Pool			\$	3,094,896,631.47					
в	Total	Note Factor				0.767964425					
C		Note Balance			\$	3,094,896,631.47					
C	TOLA	Note Balance			Φ	3,094,090,031.47					
D	Note	Balance 01/25/2008		Class A-1		Class A-2	Class A-3		Class A-4		Class B
	i	Current Factor	¢	0.425612181	¢	1.00000000	1.00000000	¢	1.000000000 486,100,000.00	¢	1.00000000
	11	Expected Note Balance	\$	692,896,631.47	Φ	1,349,000,000.00 \$	446,000,000.00	Ф	466,100,000.00	Ф	120,900,000.00
									0.00	¢	0.00
	iii	Note Principal Shortfall	\$	0.00	\$	0.00 \$	0.00	\$	0.00		
	iii iv	Note Principal Shortfall Interest Shortfall	\$ \$	0.00 0.00	\$ \$	0.00 \$ 0.00 \$	0.00 0.00	\$ \$	0.00	\$	0.00
	iii iv v				\$			\$		\$	
	iii iv v	Interest Shortfall	\$	0.00	\$	0.00 \$	0.00	\$	0.00	\$	0.00
E	iv v	Interest Shortfall	\$	0.00	\$	0.00 \$	0.00	\$	0.00	\$	0.00
E F	iv v Rese	Interest Shortfall Interest Carryover	\$ \$	0.00 0.00	\$ \$	0.00 \$ 0.00 \$	0.00	\$	0.00	\$	0.00
	iv v Rese Unpa	Interest Shortfall Interest Carryover	\$ \$ Prior M	0.00 0.00	\$ \$	0.00 \$ 0.00 \$ 7,717,946.71	0.00	\$	0.00	\$	0.00
F	iv v Rese Unpa Unpa	Interest Shortfall Interest Carryover rve Account Balance id Primary Servicing Fees from I	\$ \$ Prior M r Quarte	0.00 0.00 lonth(s) er(s)	\$ \$ \$	0.00 \$ 0.00 \$ 7,717,946.71 0.00	0.00	\$	0.00	\$	0.00
F G	iv v Rese Unpa Unpa Unpa	Interest Shortfall Interest Carryover rve Account Balance id Primary Servicing Fees from I id Administration fees from Prior	\$ \$ Prior M r Quarte m Prior	0.00 0.00 onth(s) er(s) Quarter(s)	\$ \$ \$ \$ \$	0.00 \$ 0.00 \$ 7,717,946.71 0.00 0.00	0.00	\$	0.00	\$	0.00
F G	iv v Rese Unpa Unpa Unpa	Interest Shortfall Interest Carryover rve Account Balance id Primary Servicing Fees from I id Administration fees from Prior id Carryover Servicing Fees from	\$ \$ Prior M r Quarte m Prior	0.00 0.00 onth(s) er(s) Quarter(s)	\$ \$ \$ \$ \$ \$ \$	0.00 \$ 0.00 \$ 7,717,946.71 0.00 0.00 0.00	0.00	\$	0.00	\$	0.00

K. 2007-2         Waterfall for Distributions         Remaining           A         Total Available Funds (Section III-N)         \$         160.463.010.03         \$         160.463.010.03           B         Primary Servicing Fees - Current Month         \$         2.190.403.09         \$         158.272.806.94           C         Administration Fee         \$         20.000.00         \$         158.252.806.94           D         Class A Noteholders' Interest Distribution Amounts         \$         5         7.796.16.98         \$         152.452.809.96           ii         Class A.         \$         5         7.796.16.98         \$         132.452.809.96           ii         Class A.         \$         5         3.790.616.98         \$         132.452.809.96           iii         Class A.         \$         3.470.0797         \$         141.008.519.99           iii         Class A.         \$         3.470.0796         \$         133.125.802.34           v         Total Class A. Interest Distribution Amounts         \$         1.070.011.18         \$         122.451.609.92           ii         Class A.         \$         0.000         \$         22.451.609.92           iii         Class A.         \$         0.0							
A         Total Available Funds (Section III-N)         \$         160.463.010.03         \$         160.463.010.03           B         Primary Servicing Fees - Current Month         \$         2,190,403.09         \$         158,272,066.04           C         Administration Fee         \$         20,000.00         \$         158,272,066.04           D         Class A Noteholders' Interest Distribution Amounts         \$         152,452,989.98         \$           I         Class A A         \$         5,793,816.89         \$         152,452,989.98           II         Class A A         \$         3,11,359,469.97         \$         137,125,802.34           V         Class A A         \$         1,070,077.86         \$         133,125,802.34           V         Total Class A Interest Distribution Amount         \$         1,070,011.18         \$         132,055,791.16           F         Class A Noteholders' Principal Distribution Amount         \$         0,00         \$         22,451,609.92           II         Class A A         \$         0,000         \$         22,451,609.92           II         Class A A         \$         0,000         \$         22,451,609.92           II         Class A A         \$         0,000	IX. 2007	7-2	Waterfall for Distributions				
A       Total Available Funds (Section III-N)       \$       160,463,010.03       \$       160,463,010.03         B       Primary Servicing Fees - Current Month       \$       2,190,403.09       \$       158,272,606,94         C       Administration Fee       \$       20,000.00       \$       158,252,606,94         D       Class A Noteholders' Interest Distribution Amounts       \$       5,799,616,98       \$       152,452,989,96         II       Class A-1       \$       5,799,616,98       \$       152,452,989,96         III       Class A-1       \$       1,1,399,469,97       \$       131,125,802,34         V       Class A-1       \$       1,1,070,071,86       \$       133,125,802,34         E       Class A Noteholders' Interest Distribution Amount       \$       109,604,181,24       \$       123,055,791,16         F       Class A Noteholders' Principal Distribution Amount       \$       109,604,181,24       \$       22,451,609,92         II       Class A A       \$       109,604,181,24       \$       22,451,609,92       \$       22,451,609,92         III       Class A A       \$       0.00       \$       22,451,609,92       \$       0.00       \$       22,451,609,92       \$       0.00							Remaining
B       Primary Servicing Fees - Current Month       \$       2,190,403.09       \$       158,272,606.94         C       Administration Fee       \$       20,000.00       \$       158,252,606.94         D       Class A-1       \$       5,799,616.98       \$       152,452,989.96         ii       Class A-2       \$       11,103,519.99       \$       137,392,810.20         iii       Class A-4       \$       4,103,519.99       \$       137,392,810.20         v       Total Class A-4       \$       1,070,071.18       \$       132,055,791.16         F       Class A-4       \$       1,070,011.18       \$       132,055,791.16         F       Class A-4       \$       1,070,011.18       \$       132,055,791.16         F       Class A-1       \$       1,070,011.18       \$       122,451,009.92         iii       Class A-2       \$       0.00       \$       22,451,009.92         iii       Class A-3       \$       0.00       \$       22,451,009.92       \$         iii       Class A-4       \$       0.00       \$       22,451,009.92       \$       0.00       \$       22,451,009.92       \$         iiii       Class A-3						Ī	Funds Balance
C     Administration Fee     \$     20,000.00     \$     152,252,2608.94       D     Class A Noteholders' Interest Distribution Amounts     \$     5,799,616.98     \$     152,452,2699.96       ii     Class A-2     \$     11,259,469.97     \$     141,093,519.99       iii     Class A-3     \$     3,800,709.79     \$     137,252,810.20       iv     Class A-4     \$     \$     4,167007.86     \$     137,252,810.20       v     Total Class A-1     \$     1,070,011.18     \$     132,055,791.16       F     Class A-1     \$     1,070,011.18     \$     132,055,791.16       F     Class A-1     \$     1,070,011.18     \$     122,451,609.92       ii     Class A-1     \$     0,000     \$     22,451,609.92       iii     Class A-2     \$     0,000     \$     22,451,609.92       iii     Class A-3     \$     0,000     \$     22,451,609.92       v     Total Class A-2     \$     0,000     \$     22,451,609.92       v     Total Class A-3     \$     0,000     \$     22,451,609.92       v     Total Class A-4     \$     0,000     \$     22,451,609.92       v     Total Class A-4     \$     0,0	A	Total A	vailable Funds ( Section III-N )	\$	160,463,010.03	\$	160,463,010.03
D       Class A Noteholders' Interest Distribution Amounts       \$ <ul> <li>Class A A Noteholders' Interest Distribution Amounts</li> <li>Class A A</li> <li>Class A Interest Distribution</li> <li>Class A Interest Distribution Amount</li> <li>Class A I</li> <li>Interest Distribution Amount</li> <li>Class A I Interest Distribution</li> <li>Class A I Interest Distribution Amount</li> <li>Class A I Interest Distribution Amount</li> <li>Class A Interest A Principal Distribution Amount</li> <li>Class A Noteholders' Principal Class A A</li></ul>	В	Primar	y Servicing Fees - Current Month	\$	2,190,403.09	\$	158,272,606.94
class A-1       \$       5,799,616.98       \$       15,2452,989.96         ii       Class A-2       \$       11,339,469.97       \$       141,093,519.99         iii       Class A-3       \$       3,300,708.79       \$       141,093,519.99         iii       Class A-4       \$       4,167,007.86       \$       133,125,802.34         v       Total Class A Interest Distribution Amount       \$       1,070,011.18       \$       132,055,791.16         F       Class A Noteholders' Interest Distribution Amounts       \$       109,604,181.24       \$       2,2451,609.92         ii       Class A-1       \$       109,604,181.24       \$       2,2451,609.92         ii       Class A-3       \$       0,000       \$       2,2451,609.92         ii       Class A-4       \$       0,000       \$       2,2451,609.92         v       Total Class A Principal Distribution       \$       109,604,181.24       \$       2,2451,609.92         v       Total Class A Principal Distribution Amount       \$       0,000       \$       2,2451,609.92         ii       Class B Noteholders' Principal Distribution Amount       \$       0,000       \$       2,2451,609.92         J       Excess to Certificateh	С	Admini	stration Fee	\$	20,000.00	\$	158,252,606.94
iii       Class A-2       S       11/369/469.97       S       141/093/519.99         iii       Class A-3       S       3.300.070.97       S       137/292,810.20         iv       Class A-4       S       4.167/007.86       S       133/125,802.34         v       Total Class A Interest Distribution       S       25,126,804.60       S       133/125,802.34         E       Class A Noteholders' Principal Distribution Amounts       S       1.070,011.18       S       132,055,791.16         F       Class A Noteholders' Principal Distribution Amounts       S       1.09,604,181.24       S       22,451,609.92         ii       Class A-2       S       0.00       S       22,451,609.92       S         iii       Class A-3       S       0.000       S       22,451,609.92       S         v       Total Class A Principal Distribution       S       0.000       S       22,451,609.92         v       Total Class A Principal Distribution Amount       S       0.000       S       22,451,609.92         G       Class B Noteholders' Principal Distribution Amount       S       0.000       S       22,451,609.92         I       Carryover Servicing Fees       S       0.000       S       22,	D	Class A	A Noteholders' Interest Distribution Amounts				
iii       Class A-3       \$ 3,800,709.79       \$ 137,292,810.20         iv       Class A-4       \$ 4,167,007.86       \$ 133,125,502.34         iv       Class A Interest Distribution       \$ 1,070,011.18       \$ 133,125,502.34         iv       Class A Noteholders' Principal Distribution Amount       \$ 1,070,011.18       \$ 133,125,502.34         iv       Class A Noteholders' Principal Distribution Amounts       \$ 1,070,011.18       \$ 122,451,609.92         iv       Class A-3       \$ 0,000       \$ 22,451,609.92         iv       Class A-3       \$ 0,000       \$ 22,451,609.92         iv       Class A-3       \$ 0,000       \$ 22,451,609.92         iv       Class A-4       \$ 0,000       \$ 22,451,609.92         iv       Class A-4       \$ 0,000       \$ 22,451,609.92         v       Total Class A Principal Distribution Amount       \$ 0,000       \$ 22,451,609.92         v       Total Class A Principal Distribution Amount       \$ 0,000       \$ 22,451,609.92         I       Carryover Servicing Fees       \$ 0,000       \$ 22,451,609.92         J       Excess to Certificateholder       \$ 22,451,609.92       \$ 0,00         K       Waterfall Triggers       \$ 22,451,609.92       \$ 0,00         iv       S 0,203,31		i	Class A-1		5,799,616.98	\$	152,452,989.96
iv       Class A 4       S       4,167,007.86       S       133,125,802.34         E       Class A Interest Distribution Amount       S       1,070,011.18       S       132,055,791.16         F       Class A Noteholders' Principal Distribution Amounts       S       109,604,181.24       S       22,451,609.92         II       Class A A       S       0.00       S       22,451,609.92         II       Class A A       S       0.00       S       22,451,609.92         III       Class A A       S       0.00       S       22,451,609.92         III       Class A A       S       0.00       S       22,451,609.92         V       Total Class A Principal Distribution       S       0.00       S       22,451,609.92         V       Total Class A Principal Distribution Amount       S       0.00       S       22,451,609.92         H       Reinstate Reserve Account to the Specified Reserve Account Balance       S       0.00       S       22,451,609.92         J       Excess to Certificateholder       S       22,451,609.92       S       0.00       S       22,451,609.92         J       Excess to Certificateholder       S       22,451,609.92       S       0.00       S<		ii	Class A-2		11,359,469.97	\$	141,093,519.99
v     Total Class A Interest Distribution     \$     25,126,804.60       E     Class B Noteholders' Principal Distribution Amounts     \$     1,070,011.18     \$     132,055,791.16       F     Class A-1     \$     109,604,181.24     \$     22,451,609.92       ii     Class A-2     \$     0.00     \$     22,451,609.92       iii     Class A-3     \$     0.00     \$     22,451,609.92       iv     Class A-3     \$     0.00     \$     22,451,609.92       iv     Class A Principal Distribution     \$     0.00     \$     22,451,609.92       v     Total Class A Principal Distribution     \$     0.00     \$     22,451,609.92       v     Total Class A Principal Distribution Amount     \$     0.00     \$     22,451,609.92       H     Reinstate Reserve Account to the Specified Reserve Account Balance     \$     0.00     \$     22,451,609.92       J     Excess to Certificateholder     \$     22,451,609.92     \$     0.00       J     Excess to Certificateholder     \$     22,451,609.92     \$     0.00       J     Excess to Certificateholder     \$     22,451,609.92     \$     0.00       K     Waterfall Triggers     \$     2,889,217,148.59     \$     0.00 </td <td></td> <td>iii</td> <td>Class A-3</td> <td>\$</td> <td>3,800,709.79</td> <td>\$</td> <td>137,292,810.20</td>		iii	Class A-3	\$	3,800,709.79	\$	137,292,810.20
E       Class B Noteholders' Interest Distribution Amount       \$       1,070,011.18       \$       132,055,791.16         F       Class A Noteholders' Principal Distribution Amounts       i       Class A-1       \$       109,604,181.24       \$       22,451,609.92         ii       Class A-2       \$       0.00       \$       22,451,609.92         iii       Class A-3       \$       0.00       \$       22,451,609.92         iv       Class A-4       \$       0.00       \$       22,451,609.92         v       Total Class A-4       \$       0.00       \$       22,451,609.92         v       Total Class A Principal Distribution       Total Class A Principal Distribution       \$       0.00       \$       22,451,609.92         G       Class B Noteholders' Principal Distribution Amount       \$       0.00       \$       22,451,609.92         H       Reinstate Reserve Account to the Specified Reserve Account Balance       \$       0.00       \$       22,451,609.92       \$       0.00         J       Excess to Certificateholder       \$       2,000       \$       22,451,609.92       \$       0.00         K       Waterfall Triggers       \$       2,000       \$       22,451,609.92       \$		iv				\$	133,125,802.34
F       Class A Noteholders' Principal Distribution Amounts       \$ <ul> <li>Class A-1</li> <li>Class A-2</li> <li>Class A-2</li> <li>Class A-3</li> <li>Class A-3</li> <li>Class A-4</li> <li>Class A Principal Distribution</li> </ul> G         Class A Principal Distribution Amount         \$ <ul> <li>Total Class A Principal Distribution Amount</li> <li>S</li> <li>O.00</li> <li>Z2,451,609.92</li> </ul> H         Reinstate Reserve Account to the Specified Reserve Account Balance       \$ <ul> <li>O.00</li> <li>Z2,451,609.92</li> <li>Carryover Servicing Fees</li> <li>O.00</li> <li>Z2,451,609.92</li> <li>Excess to Certificateholder</li> <li>Student Loan Principal Outstanding</li> <li>Student Loan Principal Outstanding</li> <li>Student Loan Principal Outstanding</li> <li>Borrower Interest Accound</li> <li>Student Loan Principal Outstanding</li> <li>Caryoout Reasone Cafter any reinstatement)</li> <li>Casto Account Balance</li> <li>O.00</li> <li>Reserve Account Balance</li> <li>O.00</li> <li>Reserve Account Balance</li> <li>Casto A Notes Outstanding (after application of available funds)</li> <li>Z,864,39</li></ul>		v	Total Class A Interest Distribution	\$	25,126,804.60		
iii       Class A-1       \$       109,604,181.24       \$       22,451,609.92         iii       Class A-2       \$       0.00       \$       22,451,609.92         iii       Class A-3       \$       0.00       \$       22,451,609.92         iv       Class A-4       \$       0.00       \$       22,451,609.92         v       Total Class A Principal Distribution       \$       109,604,181.24       \$       22,451,609.92         v       Total Class A Principal Distribution       \$       109,604,181.24       \$       22,451,609.92         G       Class B Noteholders' Principal Distribution Amount       \$       0.00       \$       22,451,609.92         H       Reinstate Reserve Account to the Specified Reserve Account Balance       \$       0.00       \$       22,451,609.92         J       Excess to Certificateholder       \$       22,451,609.92       \$       0.00         K       Waterfall Triggers       \$       2,889,217,148.59       \$       0.00         ii       Interest Accrued       38,793,818.33       \$       0.00       \$       22,451,609.92         v       Special Allowance Payments Accrued       \$       2,899,217,148.59       \$       0.00       \$       2,451	Е	Class E	3 Noteholders' Interest Distribution Amount	\$	1,070,011.18	\$	132,055,791.16
ii       Class A-2       \$       0.00       \$       22,451,609.92         iii       Class A-3       \$       0.00       \$       22,451,609.92         v       Total Class A Principal Distribution       \$       109,604,181.24       \$       22,451,609.92         G       Class A Principal Distribution Amount       \$       0.00       \$       22,451,609.92         H       Reinstate Reserve Account to the Specified Reserve Account Balance       \$       0.00       \$       22,451,609.92         I       Carryover Servicing Fees       \$       0.00       \$       22,451,609.92         J       Excess to Certificateholder       \$       22,451,609.92       \$       0.00         K       Waterfall Triggers       \$       0.00       \$       22,451,609.92       \$       0.00         K       Waterfall Triggers       \$       0.00       \$       22,451,609.92       \$       0.00         iii       Borrower Interest Accrued       \$       2,889,217,148.59       \$       0.00         v       Reserve Account Balance       0.00       \$       22,451,609.92       \$       0.00         v       Reserve Account Balance       0.00       \$       2,889,217,148.59       \$	F	Class A	A Noteholders' Principal Distribution Amounts				
iii       Class A-3       \$       0.00       \$       22,451,609.92         v       Total Class A Principal Distribution       \$       109,604,181.24       \$       22,451,609.92         G       Class B Noteholders' Principal Distribution Amount       \$       0.00       \$       22,451,609.92         H       Reinstate Reserve Account to the Specified Reserve Account Balance       \$       0.00       \$       22,451,609.92         I       Carryover Servicing Fees       \$       0.00       \$       22,451,609.92         J       Excess to Certificateholder       \$       20.00       \$       22,451,609.92         J       Excess to Certificateholder       \$       0.00       \$       22,451,609.92         J       Excess to Certificateholder       \$       2,889,217,148.59       \$       0.00         ii       Borrower Interest Accrued       12,736,043.52       \$       0.00         v       Reserve Account Balance       0.00       \$       2,940,741,95.81         vi       Capitalized Interest Account Balance       0.00       \$       2,940,747,010.44         vi       Capitalized Interest Account Balance       12,736,043,52       \$       0.00         vii       Less Specified Reserve Account Bal		i	Class A-1	\$	109,604,181.24	\$	22,451,609.92
iv       Class A-4       \$       0.00       \$       22,451,609.92         G       Class B Noteholders' Principal Distribution Amount       \$       0.00       \$       22,451,609.92         H       Reinstate Reserve Account to the Specified Reserve Account Balance       \$       0.00       \$       22,451,609.92         I       Carryover Servicing Fees       \$       0.00       \$       22,451,609.92         J       Excess to Certificateholder       \$       22,451,609.92       \$       0.00         K       Waterfall Triggers       \$       0.00       \$       22,451,609.92       \$       0.00         K       Waterfall Triggers       \$       2,000       \$       22,451,609.92       \$       0.00         K       Waterfall Triggers       \$       2,2451,609.92       \$       0.00         ii       Interest Subsidy Payments Accrued       12,736,043.52       \$       0.00         v       Reserve Account Balance       0.00       \$       2,940,747,010.44       \$         v       Class A Notes Outstanding (after application of available funds)       \$       2,864,392,450.23       \$         xi       Insolvency Event or Event of Default Under Indenture       N       \$       2,940,747,010.		ii	Class A-2		0.00	\$	22,451,609.92
v       Total Class A Principal Distribution       \$ 109,604,181.24         G       Class B Noteholders' Principal Distribution Amount       \$ 0.00       \$ 22,451,609.92         H       Reinstate Reserve Account to the Specified Reserve Account Balance       \$ 0.00       \$ 22,451,609.92         I       Carryover Servicing Fees       \$ 0.00       \$ 22,451,609.92         J       Excess to Certificateholder       \$ 22,451,609.92       \$ 0.00         K       Waterfall Triggers       \$ 0.00       \$ 22,451,609.92       \$ 0.00         K       Waterfall Triggers       \$ 22,451,609.92       \$ 0.00       \$ 22,451,609.92       \$ 0.00         K       Waterfall Triggers       \$ 22,451,609.92       \$ 0.00       \$ 0.00       \$ 0.00         K       Waterfall Triggers       \$ 38,793,818.33       \$ 0.00       \$ 0.00       \$ 0.00         I       Borrower Interest Accrued       \$ 12,736,043.52       \$ 0.00		iii	Class A-3		0.00		22,451,609.92
G       Class B Noteholders' Principal Distribution Amount       \$       0.00       \$       22,451,609.92         H       Reinstate Reserve Account to the Specified Reserve Account Balance       \$       0.00       \$       22,451,609.92         I       Carryover Servicing Fees       \$       0.00       \$       22,451,609.92         J       Excess to Certificateholder       \$       22,451,609.92       \$       0.00         K       Waterfall Triggers       \$       22,451,609.92       \$       0.00         i       Student Loan Principal Outstanding       \$       2,889,217,148.59       \$       0.00         K       Waterfall Triggers       \$       2,889,217,148.59       \$       0.00         ii       Interest Accrued       38,793,818.33       \$       0.00       \$       \$       2,889,217,148.59       \$       0.00       \$       \$       0.00       \$       \$       0.00       \$       \$       0.00       \$       \$       0.00       \$       \$       0.00       \$       \$       0.00       \$       \$       0.00       \$       \$       0.00       \$       \$       0.00       \$       \$       2,940,747,010.44       \$       \$       2,940,747,010.44		iv	Class A-4		0.00	\$	22,451,609.92
H       Reinstate Reserve Account to the Specified Reserve Account Balance       \$       0.00       \$       22,451,609.92         I       Carryover Servicing Fees       \$       0.00       \$       22,451,609.92         J       Excess to Certificateholder       \$       22,451,609.92       \$       0.00         K       Waterfall Triggers       \$       22,451,609.92       \$       0.00         ii       Student Loan Principal Outstanding       \$       2,889,217,148.59       \$       0.00         K       Waterfall Triggers       i       Student Loan Principal Outstanding       \$       2,889,217,148.59       \$       0.00         ii       Interest Subsidy Payments Accrued       38,793,818.33       12,736,043.52       0.00       0.00       \$       29,614,140,919.58       0.00       \$       29,614,140,919.58       0.00       \$       0.00       \$       0.00       \$       0.00       \$       29,407,470,10.44       \$       \$       2,940,747,010.44       \$       \$       2,940,747,010.44       \$       \$       2,864,392,450.23       \$       \$       \$       1       \$       2,940,747,010.44       \$       \$       2,864,392,450.23       \$       \$       \$       \$       \$       2,864,392,450		v	Total Class A Principal Distribution	\$	109,604,181.24		
I       Carryover Servicing Fees       \$       0.00       \$       22,451,609.92         J       Excess to Certificateholder       \$       22,451,609.92       \$       0.00         K       Waterfall Triggers       i       Student Loan Principal Outstanding       \$       2,889,217,148.59       iii         iii       Borrower Interest Accrued       387,793,818.33       387,93,818.33       iii       Interest Subsidy Payments Accrued       12,736,043.52       iv       Special Allowance Payments Accrued       0.00         v       Reserve Account Balance (after any reinstatement)       7,444,619.58       vi       0.00         vii       Pre-Funding Account Balance       0.00       0.00       000       viii       Pre-Funding Account Balance       0.00       0.00       000	G	Class E	3 Noteholders' Principal Distribution Amount	\$	0.00	\$	22,451,609.92
J     Excess to Certificateholder     \$ 22,451,609.92 \$ 0.00       K     Waterfall Triggers     i       i     Student Loan Principal Outstanding     \$ 2,889,217,148.59       ii     Borrower Interest Accrued     38,793,818.33       iii     Interest Subsidy Payments Accrued     12,736,043.52       iv     Special Allowance Payments Accrued     0.00       v     Reserve Account Balance (after any reinstatement)     7,444,619.58       vi     Capitalized Interest Account Balance     0.00       vii     Pre-Funding Account Balance     0.00       viii     Less Specified Reserve Account Balance     (7,444,619.58)       ix     Total     \$ 2,940,747,010.44       x     Class A Notes Outstanding (after application of available funds)     \$ 2,864,392,450.23       xi     Insolvency Event or Event of Default Under Indenture     N       xii     Available Funds Applied to Class A Noteholders' Distribution Amount Before Any Amounts are Applied to the Class B Noteholders' Distribution Amount	н	Reinsta	ate Reserve Account to the Specified Reserve Account Balance	\$	0.00	\$	22,451,609.92
K       Waterfall Triggers         i       Student Loan Principal Outstanding       \$ 2,889,217,148.59         ii       Borrower Interest Accrued       38,793,818.33         iii       Interest Subsidy Payments Accrued       12,736,043.52         iv       Special Allowance Payments Accrued       0.00         v       Reserve Account Balance (after any reinstatement)       7,444,619.58         vi       Capitalized Interest Account Balance       0.00         vi       Pre-Funding Account Balance       0.00         viii       Less Specified Reserve Account Balance       0.00         viii       Less Specified Reserve Account Balance       (7,444,619.58)         ix       Total       \$ 2,940,747,010.44         x       Class A Notes Outstanding (after application of available funds)       \$ 2,864,392,450.23         xi       Insolvency Event or Event of Default Under Indenture       N         xi       Available Funds Applied to Class A Noteholders' Distribution Amount Before Any Amounts are Applied to the Class B Noteholders' Distribution Amount	I	Carryo	ver Servicing Fees	\$	0.00	\$	22,451,609.92
i       Student Loan Principal Outstanding       \$ 2,889,217,148.59         ii       Borrower Interest Accrued       38,793,818.33         iii       Interest Subsidy Payments Accrued       12,736,043.52         iv       Special Allowance Payments Accrued       0.00         v       Reserve Account Balance (after any reinstatement)       7,444,619.58         vi       Capitalized Interest Account Balance       0.00         viii       Less Specified Reserve Account Balance       0.00         viii       Less Specified Reserve Account Balance       (7,444,619.58)         ix       Total       \$ 2,940,747,010.44         x       Class A Notes Outstanding (after application of available funds)       \$ 2,864,392,450.23         xi       Insolvency Event or Event of Default Under Indenture       N         xii       Available Funds Applied to Class A Noteholders' Distribution Amount Before Any Amounts are Applied to the Class B Noteholders' Distribution Amount	J	Excess	s to Certificateholder	\$	22,451,609.92	\$	0.00
i       Student Loan Principal Outstanding       \$ 2,889,217,148.59         ii       Borrower Interest Accrued       38,793,818.33         iii       Interest Subsidy Payments Accrued       12,736,043.52         iv       Special Allowance Payments Accrued       0.00         v       Reserve Account Balance (after any reinstatement)       7,444,619.58         vi       Capitalized Interest Account Balance       0.00         viii       Less Specified Reserve Account Balance       0.00         viii       Less Specified Reserve Account Balance       (7,444,619.58)         ix       Total       \$ 2,940,747,010.44         x       Class A Notes Outstanding (after application of available funds)       \$ 2,864,392,450.23         xi       Insolvency Event or Event of Default Under Indenture       N         xii       Available Funds Applied to Class A Noteholders' Distribution Amount Before Any Amounts are Applied to the Class B Noteholders' Distribution Amount	ĸ	Waterf	all Tringers				
ii       Borrower Interest Accrued       38,793,818.33         iii       Interest Subsidy Payments Accrued       12,736,043.52         iv       Special Allowance Payments Accrued       0.00         v       Reserve Account Balance (after any reinstatement)       7,444,619.58         vi       Capitalized Interest Account Balance       0.00         vi       Pre-Funding Account Balance       0.00         viii       Less Specified Reserve Account Balance       0.00         viii       Less A Notes Outstanding (after application of available funds)       \$ 2,940,747,010.44         x       Class A Notes Outstanding (after application of available funds)       \$ 2,864,392,450.23         xi       Insolvency Event or Event of Default Under Indenture       N         xii       Available Funds Applied to Class A Noteholders' Distribution Amount Before Any Amounts are Applied to the Class B Noteholders' Distribution Amount			••	\$	2,889,217.148.59		
iii       Interest Subsidy Payments Accrued       12,736,043.52         iv       Special Allowance Payments Accrued       0.00         v       Reserve Account Balance (after any reinstatement)       7,444,619.58         vi       Capitalized Interest Account Balance       0.00         vi       Pre-Funding Account Balance       0.00         viii       Less Specified Reserve Account Balance       0.00         viiii       Less Specified Reserve Account Balance       (7,444,619.58)         ix       Total       \$ 2,940,747,010.44         x       Class A Notes Outstanding (after application of available funds)       \$ 2,864,392,450.23         xi       Insolvency Event or Event of Default Under Indenture       N         xii       Available Funds Applied to Class A Noteholders' Distribution Amount Before Any Amounts are Applied to the Class B Noteholders' Distribution Amount				Ŧ			
v       Reserve Account Balance (after any reinstatement)       7,444,619.58         vi       Capitalized Interest Account Balance       0.00         vii       Pre-Funding Account Balance       0.00         viii       Less Specified Reserve Account Balance       0.00         viii       Less Specified Reserve Account Balance       (7,444,619.58)         ix       Total       \$ 2,940,747,010.44         x       Class A Notes Outstanding (after application of available funds)       \$ 2,864,392,450.23         xi       Insolvency Event or Event of Default Under Indenture       N         xii       Available Funds Applied to Class A Noteholders' Distribution Amount Before Any Amounts are Applied to the Class B Noteholders' Distribution Amount							
v       Reserve Account Balance (after any reinstatement)       7,444,619.58         vi       Capitalized Interest Account Balance       0.00         vii       Pre-Funding Account Balance       0.00         viii       Less Specified Reserve Account Balance       0.00         viii       Less Specified Reserve Account Balance       (7,444,619.58)         ix       Total       \$ 2,940,747,010.44         x       Class A Notes Outstanding (after application of available funds)       \$ 2,864,392,450.23         xi       Insolvency Event or Event of Default Under Indenture       N         xii       Available Funds Applied to Class A Noteholders' Distribution Amount Before Any Amounts are Applied to the Class B Noteholders' Distribution Amount		iv					
vi       Capitalized Interest Account Balance       0.00         vii       Pre-Funding Account Balance       0.00         viii       Less Specified Reserve Account Balance       (7,444,619.58)         ix       Total       \$ 2,940,747,010.44         x       Class A Notes Outstanding (after application of available funds)       \$ 2,864,392,450.23         xi       Insolvency Event or Event of Default Under Indenture       N         xii       Available Funds Applied to Class A Noteholders' Distribution Amount Before Any Amounts are Applied to the Class B Noteholders' Distribution Amount		v					
viii       Less Specified Reserve Account Balance       (7,444,619.58)         ix       Total       \$ 2,940,747,010.44         x       Class A Notes Outstanding (after application of available funds)       \$ 2,864,392,450.23         xi       Insolvency Event or Event of Default Under Indenture       N         xii       Available Funds Applied to Class A Noteholders' Distribution Amount Before Any Amounts are Applied to the Class B Noteholders' Distribution Amount		vi					
ix     Total     \$ 2,940,747,010.44       x     Class A Notes Outstanding (after application of available funds)     \$ 2,864,392,450.23       xi     Insolvency Event or Event of Default Under Indenture     N       xii     Available Funds Applied to Class A Noteholders' Distribution Amount Before Any Amounts are Applied to the Class B Noteholders' Distribution Amount     N		vii	Pre-Funding Account Balance		0.00		
x       Class A Notes Outstanding (after application of available funds)       \$ 2,864,392,450.23         xi       Insolvency Event or Event of Default Under Indenture       N         xii       Available Funds Applied to Class A Noteholders' Distribution Amount Before Any Amounts are Applied to the Class B Noteholders' Distribution Amount		viii	Less Specified Reserve Account Balance		(7,444,619.58)		
xi     Insolvency Event or Event of Default Under Indenture     N       xii     Available Funds Applied to Class A Noteholders' Distribution Amount Before Any Amounts are Applied to the Class B Noteholders' Distribution Amount		ix	Total	\$	2,940,747,010.44		
xii Available Funds Applied to Class A Noteholders' Distribution Amount Before Any Amounts are Applied to the Class B Noteholders' Distribution Amount		x	Class A Notes Outstanding (after application of available funds)	\$	2,864,392,450.23		
xii Available Funds Applied to Class A Noteholders' Distribution Amount Before Any Amounts are Applied to the Class B Noteholders' Distribution Amount		xi	Insolvency Event or Event of Default Under Indenture		N		
Any Amounts are Applied to the Class B Noteholders' Distribution Amount		~					
		xii					
(x > ix  or  xi = Y) N				n Amou			
			(x > ix  or  xi = Y)		N		

X. 20	007-2	Account Reconciliations		
А	Reserve	e Account		
	i	Beginning Balance	\$	7,717,946.71
	ii	Deposits to correct Shortfall	\$	0.00
	iii	Total Reserve Account Balance Available	\$	7,717,946.71
	iv	Required Reserve Account Balance	\$	7,444,619.58
	v	Shortfall Carried to Next Period	\$	0.00
	vi	Excess Reserve - Release to Collection Account	\$	273,327.13
	vii	Ending Reserve Account Balance	\$	7,444,619.58
в	Supple	mental Loan Purchase Account		
	Suppl	emental Purchase Period End Date		03/08/2007
	i	Beginning Balance	\$	0.00
	ii	Supplemental Loan Purchases	\$	0.00
	iii	Transfers to Collection Account	\$	0.00
	iv	Ending Balance	\$	0.00
С		nding Account		
		Inding Period end date	•	03/31/2007
	i ii	Beginning Balance Loans Funded	\$ \$	0.00 0.00
		Transfers to Collection Account	5 \$	0.00
	iv	Ending Balance	\$	0.00
D	Canitali	ized Interest Account		
U	•	alized Interest Account Release Date		01/25/2008
	i	Beginning Balance	\$	0.00
	ï	Transfers to Collection Account	\$	0.00
	iii	Ending Balance	\$	0.00
Е	Floor Ir	ncome Rebate Account		
	i	Beginning Balance	\$	113,192.20
	ii	Deposits for the Period	\$	1,768,763.56
	iii	Release to Collection Account	\$	(113,192.20)
	iv	Ending Balance	\$	1,768,763.56

## XI. 2007-2 Distributions

A Di	stribution Amounts		Class A-1	Class A-2		Class A-3	Class A-4		Class B
i	Quarterly Interest Due	\$	5,799,616.98	\$ 11,359,469.97	\$	3,800,709.79	\$ 4,167,007.86	\$	1,070,011.18
ii	Quarterly Interest Paid		5,799,616.98	11,359,469.97		3,800,709.79	4,167,007.86		1,070,011.18
iii	Interest Shortfall	\$	0.00	\$ 0.00	\$	0.00	\$ 0.00	\$	0.00
vii viii ix	Quarterly Principal Due Quarterly Principal Paid Quarterly Principal Shortfall	\$ \$	109,604,181.24 <u>109,604,181.24</u> <b>0.00</b>	0.00 <u>0.00</u> <b>0.00</b>	\$ \$	0.00 <u>0.00</u> <b>0.00</b>	0.00 <u>0.00</u> <b>0.00</b>	•	0.00 <u>0.00</u> <b>0.00</b>
х	Total Distribution Amount	\$	115,403,798.22	\$ 11,359,469.97	\$	3,800,709.79	\$ 4,167,007.86	\$	1,070,011.18

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#### **B** Principal Distribution Reconciliation

i	Notes Outstanding Principal Balance	3/31/08	\$	3,094,896,631.47
ii	Adjusted Pool Balance	3/31/08		2,985,292,450.23
iii	Notes Balance Exceeding Adjusted Poo	ol (i-ii)	\$	109,604,181.24
iv	Adjusted Pool Balance	12/31/07	\$	3,094,896,631.47
v	Adjusted Pool Balance	3/31/08		2,985,292,450.23
vi	Current Principal Due (iv - v)		\$	109,604,181.24
vii	Notes Issued Exceeding Adjusted Pool	Balance		-
viii	Principal Distribution Amount (vi + vii)		\$	109,604,181.24
ix	Principal Distribution Amount Paic		\$	109,604,181.24
ix x	Principal Distribution Amount Paic Principal Shortfall (viii - ix)		<b>\$</b> \$	<b>109,604,181.24</b> 0.00
×	Principal Shortfall (viii - ix) Total Principal Distribution		·	0.00
x	Principal Shortfall (viii - ix)		\$	0.00

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Beginning Student Loan Portfolio Balance         \$ 3,001,836,238.76         \$ 2,895,204,7           Student Loan Principal Activity         i         Regular Principal Collections         \$ 92,128,184.69         \$ 923,549.0           ii         Principal Collections from Guarantor         40,877,202.26         59,429.2           iii         Principal Collections         5 133,555,464.25         \$ 995,705.5           Student Loan Non-Cash Principal Activity         \$ 778,901.18         \$ 778,901.18         \$ 774,11           ii         Capitalized Interest         \$ (21,715,272.26,127,12,072,270,6)         \$ (21,715,272.26,127,12,072,270,6)           iii         Total Non-Cash Principal Activity         \$ 778,901.18         \$ 774,91,18         \$ 774,11,0,72,72,270,6)           iii         Capitalized Interest         \$ (20,936,374.08)         \$ (71,536,53,40,22)         \$ (71,536,53,40,22)           Student Loan Principal Activity         \$ 112,619,090.17         \$ (106,631,4)           ii         Interest Activity         \$ 13,349,289.09         \$ 58,456,8           ii         Interest Activity         \$ 13,349,289.09         \$ 2,885,153         9,930,6           iii         Interest Activity         \$ 38,459.30         331,8         343,8           iii         Interest Actorul Adjustments         \$ 0,00 <td< th=""><th></th><th></th><th></th><th colspan="2"></th><th>2007</th></td<>						2007
Student Loan Principal Activity         \$ 92,128,184.69         \$ 923,549,00           ii         Principal Collections from Guarantor         40,877,220,26         554,429,2           iii         Principal Collections         \$ 133,555,464,25         \$ 995,705,5           Student Loan Non-Cash Principal Activity         \$ 133,555,464,25         \$ 995,705,5           Student Loan Non-Cash Principal Activity         \$ 178,901,18         \$ 778,901,18         \$ 774,1           iii         Capitalized Interest         (71,738,65,464,25)         \$ 995,705,5           Student Loan Non-Cash Principal Activity         \$ 178,901,18         \$ 778,901,18         \$ 774,1           iii         Capitalized Interest         (71,536,5         \$ (106,631,4)           Student Loan Principal Activity         \$ 112,619,090,17         \$ (106,631,4)           iii         Collection Fees/Returned Items         3 8,459,30         3 51,8           iii         Collection Fees/Returned Items         3 8,954,43         134,9           vi         Interest Collections         \$ 13,349,289,09         \$ 28,851,53         9,993,6           vi         Interest Collections         \$ 13,349,289,09         \$ 2,993,6         \$ 13,49,289,09         \$ 2,935,2           vi         Interest Collections         \$ 13,349,289,00				1/1/08 - 3/31/08		2/22/07 - 12/31/07
i         Regular Principal Collections         \$ 92,128,184.69         \$ 923,549,0           ii         Principal Collections from Guarantor         60,877,220,26         59,429,2           iiv         Other System Adjustments         0,00         2,727,2           v         Total Principal Collections         \$ 133,555,464,25         \$ 995,705,5           Student Loan Non-Cash Principal Activity         \$ 778,901,18         \$ 774,10           ii         Capitalized Interest         (21,715,275,26)         (71,536,55)           Student Loan Non-Cash Principal Activity         \$ (20,936,374,04)         \$ (11,020,800,44)           (-)         Total Student Loan Principal Activity         \$ (12,619,090,17)         \$ (106,631,4)           student Loan Interest Activity         \$ 13,349,289,09         \$ 58,456,8           ii         Interest Collections         \$ 13,349,289,09         \$ 58,456,8           iii         Interest Collections         \$ 13,349,289,09         \$ 58,456,8           iii         Interest Collections         \$ 13,349,289,09         \$ 58,456,8           iii         Interest Activity         \$ 13,349,289,09         \$ 58,456,8           iii         Interest Collections         \$ 13,349,289,09         \$ 58,456,8           vi         Other System Adjustments	Beginni	ng Student Loan Portfolio Balance	\$	3,001,836,238.76	\$	2,895,204,751
i         Regular Principal Collections         \$ 92,128,184.69         \$ 923,549,0           ii         Principal Reimbursements         550,059.30         2,727,2           iii         Other System Adjustments         0.00         2,727,2           iv         Other System Adjustments         0.00         2,727,2           v         Total Principal Activity         \$ 133,555,484.25         \$ 995,705,5           Student Loan Non-Cash Principal Activity         \$ (21,715,275,26)         (72,227,6)           iii         Other Adjustments         \$ (77,830,118)         \$ 774,41,830,775,50           iii         Other Adjustments         \$ (20,936,374,08)         \$ (11,020,800,4           (c)         Total Student Loan Principal Activity         \$ 112,619,090,17         \$ (106,631,4           Student Loan Interest Activity         \$ 13,349,289,09         \$ 58,456,8           ii         Interest Collections         \$ 13,349,289,09         \$ 58,456,8           iii         Interest Activity         \$ 13,349,289,09         \$ 2,035,2           v         Interest Activity         \$ 13,349,289,09         \$ 2,035,2           v         Interest Activity         \$ 13,349,289,09         \$ 2,035,2           v         Interest Reimbursements         \$ 99,902,03						
ii       Principal Collections from Guarantor       40,877,220.26       59,429.2         iii       Principal Reimbursements       550,059.30       2,727.2         iv       Other System Adjustments       0.00       \$       133,555,464.25       \$       985,705,5         Student Loan Nor-Cash Principal Activity       i       Other Adjustments       \$       778,901.18       \$       774,14         ii       Capitalized Interest       (21,715,275,26)       (72,270,6       (71,536,5         Student Loan Principal Activity       \$       112,619,090.17       \$       (106,631,4         (c)       Total Student Loan Principal Activity       \$       112,619,090.17       \$       (106,631,4         iii       Interest Collections       \$       13,349,289.09       \$       58,456.8         ii       Interest Collections       \$       13,349,289.09       \$       58,456.8         ii       Interest Activity       \$       12,619,090.17       \$       (106,631,4         ii       Interest Collections       \$       13,349,289.09       \$       58,456.8         ii       Interest Activity       \$       13,349,289.09       \$       58,456.8         iii       Interest Activity       \$						
iii         Principal Reimbursements         550,059.30         2,727,2           iv         Other System Adjustments         0.00			\$		\$	923,549,011
iv         Other System Adjustments         0.00           v         Total Principal Collections         \$ 133,555,64.25         \$ 985,705,5           Student Loan Non-Cash Principal Activity         \$ 133,555,464.25         \$ 985,705,5           iii         Other Adjustments         \$ 778,901,18         \$ 774,901,18         \$ 774,901,18         \$ 774,901,18         \$ 772,270,6           iii         Total Non-Cash Principal Activity         \$ (20,936,374,08)         \$ (71,536,55,64,25)         \$ (71,536,55,64,26)         \$ (71,536,55,64,26)         \$ (71,536,55,64,26)         \$ (72,270,6)         \$ (71,536,55,64,26)         \$ (71,536,55,64,26)         \$ (71,536,55,64,26)         \$ (71,536,55,64,26)         \$ (71,536,55,64,26)         \$ (71,536,55,64,26)         \$ (71,536,55,64,26)         \$ (71,536,55,64,26)         \$ (71,536,55,64,26)         \$ (71,536,55,64,26)         \$ (71,536,55,64,26)         \$ (71,536,55,64,26)         \$ (71,536,55,64,26)         \$ (71,536,55,64,26)         \$ \$ (71,536,55,64,26)         \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$						
v         Total Principal Collections         \$ 133,555,464.25         \$ 985,705,5           Student Loan Non-Cash Principal Activity         \$ 778,901,18         \$ 778,901,18         \$ 772,901,18         \$ 772,901,18         \$ 772,901,18         \$ 772,901,18         \$ 772,901,18         \$ 772,901,18         \$ 772,901,18         \$ 772,901,18         \$ 772,901,18         \$ 772,901,18         \$ 772,901,18         \$ 772,901,18         \$ 772,901,18         \$ 772,900,17         \$ (1,020,800,4           (c)         Total Non-Cash Principal Activity         \$ 112,619,090,17         \$ (1,020,800,4 <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td></t<>						
Student Loan Non-Cash Principal Activity         \$         778.901.18         \$         734.1           ii         Capitalized Interest         \$         778.901.18         \$         734.1           iii         Capitalized Interest         \$         (21,715.275.26)         (72,270.6)           iiii         Total Non-Cash Principal Activity         \$         (20,936.374.08)         \$         (71,536.5           Student Loan Principal Purchases         \$         0.00         \$         (1,020,800.4)           (·)         Total Student Loan Principal Activity         \$         112,619,090.17         \$         (106,631.4)           iii         Interest Collections         \$         112,319,090.17         \$         (106,631.4)           iii         Collection Fees/Returned Items         \$         13,349.289.09         \$         58,456.8           iii         Collection Fees/Returned Items         38,459.30         351.8         \$         2035.2           v         Interest Reimbursements         38,954.43         134.9         \$         99.902.08         2,035.2           v         Interest Reimbursements         298,851.53         9.993.6         \$         31.99.36         \$         119.90.8         \$           viii <td></td> <td></td> <td>¢</td> <td></td> <td>¢</td> <td>005 705 540</td>			¢		¢	005 705 540
i       Other Adjustments       \$ 778,901.18       \$ 774,1         ii       Capitalized Interest       (21,715,275,26)       (72,270,6)         iii       Total Non-Cash Principal Activity       \$ (20,936,374.08)       \$ (71,536,5)         Student Loan Principal Purchases       \$ 0.00       \$ (1,020,800,4)         (-)       Total Student Loan Principal Activity       \$ 112,619,090.17       \$ (106,631,4)         iii       Regular Interest Activity       \$ 113,349,289,09       \$ 58,456,8         ii       Interest Collections       \$ 13,349,289,09       \$ 58,456,8         iii       Collection Fees/Returned Items       38,453,30       351,8         v       Late Fee Reimbursements       599,902.08       2,035,2         v       Interest Reimbursements       0.00       298,851,53       9,993,6         vii       Subsidy Payments       14,693,829,59       45,933,1         vii       Subsidy Payments       14,693,829,59       45,933,1         ix       Total Interest Activity       \$ 117,52,75,26       72,270,6         iii       Total Non-Cash Interest Activity       \$ 21,715,275,26       72,270,6         iii       Total Non-Cash Interest Activity       \$ 21,715,275,26       72,270,6         iii       Tot			\$	133,555,464.25	Ъ	985,705,546
ii         Capitalized Interest         (21,715,275,26)         (72,270,6           iii         Total Non-Cash Principal Activity         \$         (20,936,374.08)         \$         (71,536,5           Student Loan Principal Purchases         \$         0.00         \$         (1,020,800,4           (-)         Total Student Loan Principal Activity         \$         112,619,090.17         \$         (106,631,4           Student Loan Interest Activity         \$         112,619,090.17         \$         (106,631,4           ii         Interest Collections         \$         13,349,289.09         \$         58,456,8           iii         Interest Collection Fees/Returned Items         38,459.30         351,8         2,137,181.09         2,885,1           iii         Collection Fees/Returned Items         38,954.43         134,9         0.00         2005,2           v         Interest Reimbursements         0.00			¢	770 004 40	¢	704.40
iii         Total Non-Cash Principal Activity         \$         (20,936,374.08)         \$         (71,536,5           Student Loan Principal Purchases         \$         0.00         \$         (1,020,800,4)           (-)         Total Student Loan Principal Activity         \$         112,619,090,17         \$         (106,631,4)           (-)         Total Student Loan Interest Activity         \$         13,349,289,09         \$         58,456,8           ii         Interest Collections         \$         13,349,289,09         \$         58,456,8           ii         Interest Collections Received from Guarantors         \$         13,349,289,09         \$         58,456,8           iii         Collection Fees/Returned Items         38,459,30         351,8         \$         2,035,2           v         Interest Reimbursements         599,902,08         2,035,2         \$         9,993,6           vii         Subaidy Payments         298,851,53         9,993,6         \$         4,693,229,59         45,933,1           vii         Interest Activity         \$         6,461,53         \$         32,0           viii         Subaidy Payments         \$         6,461,53         \$         22,270,6           iiii         Total Non-Cash			\$		\$	
Student Loan Principal Purchases         \$         0.00         \$         (1,020,800,4)           (•)         Total Student Loan Principal Activity         \$         112,619,090,17         \$         (106,631,4)           Student Loan Interest Activity         \$         13,349,289.09         \$         58,456,8           ii         Interest Collections         \$         13,349,289.09         \$         58,456,8           iii         Interest Collection Fees/Returned Items         33,459,330         3351,8         \$         2,137,181.09         2,885,1           iv         Late Fee Reimbursements         33,954,43         134,9         \$         9,902.08         2,035,2           v         Interest Reimbursements         0.00         9,993,6         9,993,6         9,993,6         9,993,6           vii         Other System Adjustments         0.00         298,851.53         9,993,6         9,933,1           ix         Total Interest Activity         \$         14,693,829.59         45,933,1           ix         Total Interest Activity         \$         21,715,275.26         72,270,6           iii         Total Non-Cash Interest Activity         \$         52,878,203.90         \$         167,944,2           (=)         Ending Stu			\$		\$	
(-)       Total Student Loan Principal Activity       \$       112,619,090.17       \$       (106,631,4)         Student Loan Interest Activity       i       Regular Interest Collections       \$       13,349,289.09       \$       58,456,8         ii       Interest Claims Received from Guarantors       2,137,181.09       2,885,1         iii       Collection Fees/Returned Items       38,459.30       351,8         iv       Late Fee Reimbursements       599,902.08       2,035,2         v       Interest Reimbursements       0.00       9,932,6         vii       Special Allowance Payments       0.00       9,993,6         viii       Subsidy Payments       14,693,829.59       45,933,1         ix       Total Interest Activity       \$       6,461.53       3,20,0         iii       Total Non-Cash Interest Activity       \$       21,715,275,26       72,270,6         iii       Total Non-Cash Interest Activity       \$       21,715,275,26       72,270,6         iii       Total Non-Cash Interest Activity       \$       21,715,275,26       72,270,6         iii       Total Non-Cash Interest Activity       \$       52,878,203.90       \$       167,944,2         (=)       Ending Student Loan Interest Activity       \$ </td <td></td> <td></td> <td>Ψ</td> <td>(20,000,074.00)</td> <td>Ψ</td> <td>(71,000,040</td>			Ψ	(20,000,074.00)	Ψ	(71,000,040
Student Loan Interest Activity i i Regular Interest Collections\$ 13,349,289.09 2,885,1 38,459.30\$ 58,456,8 2,885,1 38,459.30iiInterest Claims Received from Guarantors iii2,137,181.09 2,885,1 38,459.302,885,1 38,954.432,835,1 38,954.43viLate Fee Reimbursements Vii Special Allowance Payments vii Special Allowance Payments vii Special Allowance Payments iii Subsidy Payments iii Total Interest Collections0.00 2,885,1539,993,6 45,933,1Student Loan Non-Cash Interest Activity ii Interest Accrual Adjustment iii Capitalized Interest Student Loan Interest Activity\$ 6,461.53 5\$ 32,0 72,202,7Student Loan Interest Activity\$ 6,461.53 5\$ 32,0 72,302,7Student Loan Interest Activity\$ 21,715,275.26 72,270,672,270,6 72,202,7iii Total Non-Cash Interest Activity\$ 22,878,203.90 5\$ 167,944,2(=)Ending Student Loan Portfolio Balance (+)\$ 2,889,217,148.59 5\$ 3,001,836,2(+)Interest to be Capitalized\$ 3,087,178,6(+)Capitalized Interest\$ 0,00\$		Student Loan Principal Purchases	\$	0.00	\$	(1,020,800,490
i       Regular Interest Collections       \$ 13,349,289.09       \$ 58,456,8         ii       Interest Claims Received from Guarantors       2,137,181.09       2,885,1         iii       Collection Fees/Returned Items       38,459.30       331,8         iv       Late Fee Reimbursements       599,902.08       2,035,2         v       Interest Reimbursements       38,954.43       134,9         vi       Other System Adjustments       0.00       0         vii       Special Allowance Payments       298,851.53       9,993,6         viii       Subsidy Payments       14,693,829.59       45,933,1         ix       Total Interest Collections       \$ 31,156,467.11       \$ 119,790,8         Student Loan Non-Cash Interest Activity       \$ 6,461.53       \$ 32,00         ii       Interest Accrual Adjustments       \$ 21,721,736.79       \$ 72,270,6         iii       Total Non-Cash Interest Adjustments       \$ 21,721,736.79       \$ 72,202,7         Student Loan Interest Purchases       \$ 0.00       \$ (24,149,2)         Total Student Loan Interest Activity       \$ 52,878,203.90       \$ 167,944,2         (=)       Ending Student Loan Portfolio Balance       \$ 2,889,217,148.59       \$ 3,001,836,2         (+)       Interest to be Capitalized <td>(-)</td> <td>Total Student Loan Principal Activity</td> <td>\$</td> <td>112,619,090.17</td> <td>\$</td> <td>(106,631,487</td>	(-)	Total Student Loan Principal Activity	\$	112,619,090.17	\$	(106,631,487
i       Regular Interest Collections       \$ 13,349,289.09       \$ 58,456,8         ii       Interest Claims Received from Guarantors       2,137,181.09       2,885,1         iii       Collection Fees/Returned Items       33,459.30       331,8         iv       Late Fee Reimbursements       599,902.08       2,035,2         v       Interest Reimbursements       38,954.43       134,9         vi       Other System Adjustments       0.00       0         vii       Special Allowance Payments       298,851.53       9,993,6         viii       Subsidy Payments       14,693,829.59       45,933,1         ix       Total Interest Collections       \$ 31,156,467.11       \$ 119,790,8         Student Loan Non-Cash Interest Activity       \$ 6,461.53       \$ 32,00         ii       Capitalized Interest       \$ 21,721,736.79       \$ 72,207,6         iii       Total Non-Cash Interest Adjustments       \$ 21,721,736.79       \$ 72,302,7         Student Loan Interest Purchases       \$ 0.00       \$ (24,149,2)         (=)       Ending Student Loan Portfolio Balance       \$ 2,889,217,148.59       \$ 3,001,836,2         (=)       Ending Student Loan Portfolio Balance       \$ 2,977,847,830.65       \$ 3,087,178,6         (+)       Interest to		Student Lean Interact Activity				
ii       Interest Claims Received from Guarantors       2,137,181.09       2,885,1         iii       Collection Fees/Returned Items       38,459.30       351,8         iv       Late Fee Reimbursements       599,902.08       2,035,2         v       Interest Reimbursements       38,954.43       134,9         vi       Other System Adjustments       0.00       000         vii       Special Allowance Payments       298,851.53       9,993,6         viii       Subsidy Payments       14,693,829.59       45,933,1         ix       Total Interest Collections       \$ 31,156,467.11       \$ 119,790,8         Student Loan Non-Cash Interest Activity       \$ 6,461.53       \$ 32,0         ii       Capitalized Interest       21,715,275.26       72,270,6         iii       Total Non-Cash Interest Adjustment       \$ 21,715,275.26       72,270,6         iii       Total Non-Cash Interest Adjustments       \$ 21,721,736.79       \$ 72,302,7         Student Loan Interest Purchases       \$ 0.00       \$ (24,149,2)         (=)       Ending Student Loan Interest Activity       \$ 52,878,203.90       \$ 167,944,2         (=)       Ending Student Loan Portfolio Balance       \$ 2,977,847,830.65       \$ 3,087,178,6         (+)       Interest to be		•	\$	13 3/0 280 00	¢	58 456 800
iii       Collection Fees/Returned Items       38,459.30       351,8         iv       Late Fee Reimbursements       599,902.08       2,035,2         v       Interest Reimbursements       38,954.43       134,9         vi       Other System Adjustments       0.00       993,6         viii       Special Allowance Payments       298,851.53       9,993,6         viii       Subsidy Payments       14,693,829.59       45,933,1         ix       Total Interest Collections       \$ 31,156,467.11       \$ 119,790,8         Student Loan Non-Cash Interest Activity       \$ 31,156,467.11       \$ 119,790,8         ii       Total Non-Cash Interest Activity       \$ 21,715,275.26       72,270,6         iii       Total Non-Cash Interest Adjustments       \$ 21,715,275.26       72,270,6         iii       Total Non-Cash Interest Adjustments       \$ 21,712,736.79       \$ 72,302,7         Student Loan Interest Purchases       \$ 0.00       \$ (24,149,2)         Total Student Loan Interest Activity       \$ 52,878,203.90       \$ 167,944,2         (=)       Ending Student Loan Portfolio Balance       \$ 2,889,217,148.59       \$ 3,001,836,2         (+)       Interest to be Capitalized       \$ 88,630,682.06       \$ 85,342,4         (=)       TOTAL POOL </td <td></td> <td></td> <td>Ψ</td> <td></td> <td>Ψ</td> <td></td>			Ψ		Ψ	
iv       Late Fee Reimbursements       599,902.08       2,035,2         v       Interest Reimbursements       38,954.43       134,9         vi       Other System Adjustments       0.00       298,851.53       9,993,6         viii       Special Allowance Payments       298,851.53       9,993,6       45,933,1         ix       Total Interest Collections       \$ 31,156,467.11       \$ 119,790,8         Student Loan Non-Cash Interest Activity       \$ 6,461.53       \$ 32,0         ii       Capitalized Interest       21,715,275.26       72,270,6         iii       Total Non-Cash Interest Adjustment       \$ 21,721,736.79       \$ 72,302,7         Student Loan Interest Purchases       \$ 0.00       \$ (24,149,2)         Total Student Loan Interest Activity       \$ 52,878,203.90       \$ 167,944,2         (=)       Ending Student Loan Portfolio Balance       \$ 2,977,847,830.65       \$ 3,087,178,6         (+)       Interest to be Capitalized       \$ 88,630,682.06       \$ 85,342,4         (=)       TOTAL POOL       \$ 2,977,847,830.65       \$ 3,087,178,6         (+)       Capitalized Interest       \$ 0.00       \$						
v         Interest Reimbursements         38,954.43         134,9           vi         Other System Adjustments         0.00         298,851.53         9,993,6           viii         Subsidy Payments         14,693,829.59         45,933,1           ix         Total Interest Collections         \$ 31,156,467.11         \$ 119,790,8           Student Loan Non-Cash Interest Activity         \$ 6,461.53         \$ 32,0           ii         Capitalized Interest         21,715,275.26         72,270,6           iii         Total Non-Cash Interest Adjustment         \$ 6,461.53         \$ 32,00           iii         Total Non-Cash Interest Adjustments         \$ 21,715,275.26         72,270,6           iiii         Total Non-Cash Interest Adjustments         \$ 21,721,736.79         \$ 72,302,7           Student Loan Interest Purchases         \$ 0.00         \$ (24,149,2)           Total Student Loan Interest Activity         \$ 52,878,203.90         \$ 167,944,2           (=)         Ending Student Loan Portfolio Balance         \$ 2,977,847,830.65         \$ 3,001,836,2           (+)         Interest to be Capitalized         \$ 88,630,682.06         \$ 85,342,4           (=)         TOTAL POOL         \$ 2,977,847,830.65         \$ 3,087,178,6           (+)         Capitalized Interest						
vi       Other System Adjustments       0.00         vii       Special Allowance Payments       298,851.53       9,993,6         viii       Subsidy Payments       14,693,829,59       45,933,1         ix       Total Interest Collections       \$ 31,156,467.11       \$ 119,790,8         Student Loan Non-Cash Interest Activity       \$ 6,461.53       \$ 32,0         i       Interest Accrual Adjustment       \$ 6,461.53       \$ 32,0         ii       Capitalized Interest       21,715,275.26       72,270,6         iii       Total Non-Cash Interest Adjustments       \$ 21,721,736.79       \$ 72,302,7         Student Loan Interest Purchases       \$ 0.00       \$ (24,149,2)         Total Student Loan Interest Activity       \$ 52,878,203.90       \$ 167,944,2         (=)       Ending Student Loan Portfolio Balance       \$ 2,889,217,148.59       \$ 3,001,836,2         (+)       Interest to be Capitalized       \$ 88,630,682.06       \$ 85,342,4         (-)       TOTAL POOL       \$ 2,977,847,830.65       \$ 3,087,178,6         (+)       Capitalized Interest       \$ 0.00       \$						
vii       Special Allowance Payments       298,851.53       9,993,6         viii       Subsidy Payments       14,693,829,59       45,933,1         ix       Total Interest Collections       \$ 31,156,467.11       \$ 119,790,8         Student Loan Non-Cash Interest Activity       \$ 6,461.53       \$ 32,0         ii       Capitalized Interest       \$ 21,715,275.26       72,270,6         iii       Total Non-Cash Interest Adjustments       \$ 21,721,736.79       \$ 72,302,7         Student Loan Interest Purchases       \$ 0.00       \$ (24,149,2)         Total Student Loan Interest Activity       \$ 52,878,203.90       \$ 167,944,2         (=)       Ending Student Loan Portfolio Balance       \$ 2,977,847,830.65       \$ 3,087,178,6         (+)       Interest to be Capitalized       \$ 2,977,847,830.65       \$ 3,087,178,6         (+)       Capitalized Interest       \$ 0.00       \$						(
viii       Subsidy Payments       14,693,829.59       45,933,1         ix       Total Interest Collections       \$ 31,156,467.11       \$ 119,790,8         Student Loan Non-Cash Interest Activity       \$ 6,461.53       \$ 32,0         ii       Capitalized Interest       \$ 21,715,275.26       72,202,7         Student Loan Interest Adjustments       \$ 21,721,736.79       \$ 72,302,7         Student Loan Interest Purchases       \$ 0.00       \$ (24,149,2)         Total Student Loan Interest Activity       \$ 52,878,203.90       \$ 167,944,2         (=)       Ending Student Loan Portfolio Balance       \$ 2,889,217,148.59       \$ 3,001,836,2         (+)       Interest to be Capitalized       \$ 88,630,682.06       \$ 85,342,4         (=)       TOTAL POOL       \$ 2,977,847,830.65       \$ 3,087,178,6         (+)       Capitalized Interest       \$ 0.00       \$						9,993,687
ix       Total Interest Collections       \$ 31,156,467.11       \$ 119,790,8         Student Loan Non-Cash Interest Activity       \$ 6,461.53       \$ 32,0         ii       Capitalized Interest       \$ 21,715,275.26       72,270,6         iii       Total Non-Cash Interest Adjustments       \$ 21,721,736.79       \$ 72,302,7         Student Loan Interest Purchases       \$ 0.00       \$ (24,149,2         Total Student Loan Interest Activity       \$ 52,878,203.90       \$ 167,944,2         (=)       Ending Student Loan Portfolio Balance       \$ 2,889,217,148.59       \$ 3,001,836,2         (+)       Interest to be Capitalized       \$ 88,630,682.06       \$ 85,342,4         (=)       TOTAL POOL       \$ 2,977,847,830.65       \$ 3,087,178,6         (+)       Capitalized Interest       \$ 0.00       \$						
i       Interest Accrual Adjustment       \$ 6,461.53       \$ 32,0         ii       Capitalized Interest       \$ 21,715,275.26       72,270,6         iii       Total Non-Cash Interest Adjustments       \$ 21,715,275.26       72,270,6         Student Loan Interest Purchases       \$ 0.00       \$ (24,149,2)         Total Student Loan Interest Activity       \$ 52,878,203.90       \$ 167,944,2         (=)       Ending Student Loan Portfolio Balance       \$ 2,889,217,148.59       \$ 3,001,836,2         (+)       Interest to be Capitalized       \$ 88,630,682.06       \$ 85,342,4         (=)       TOTAL POOL       \$ 2,977,847,830.65       \$ 3,087,178,6         (+)       Capitalized Interest       \$ 0.00       \$			\$		\$	119,790,809
i       Interest Accrual Adjustment       \$ 6,461.53       \$ 32,0         ii       Capitalized Interest       \$ 21,715,275.26       72,270,6         iii       Total Non-Cash Interest Adjustments       \$ 21,721,736.79       \$ 72,302,7         Student Loan Interest Purchases       \$ 0.00       \$ (24,149,2)         Total Student Loan Interest Activity       \$ 52,878,203.90       \$ 167,944,2         (=)       Ending Student Loan Portfolio Balance       \$ 2,889,217,148.59       \$ 3,001,836,2         (+)       Interest to be Capitalized       \$ 88,630,682.06       \$ 85,342,4         (=)       TOTAL POOL       \$ 2,977,847,830.65       \$ 3,087,178,6         (+)       Capitalized Interest       \$ 0.00       \$		Student Loan Non-Cash Interest Activity				
ii       Capitalized Interest       21,715,275,26       72,270,6         iii       Total Non-Cash Interest Adjustments       \$ 21,715,275,26       72,270,6         Student Loan Interest Purchases       \$ 21,721,736.79       \$ 72,302,7         Total Student Loan Interest Purchases       \$ 0.00       \$ (24,149,2         (=)       Ending Student Loan Portfolio Balance       \$ 22,889,217,148.59       \$ 3,001,836,2         (+)       Interest to be Capitalized       \$ 88,630,682.06       \$ 85,342,4         (=)       TOTAL POOL       \$ 2,977,847,830.65       \$ 3,087,178,6         (+)       Capitalized Interest       \$ 0.00       \$			\$	6,461.53	\$	32,040
Student Loan Interest Purchases       \$       0.00       \$       (24,149,2)         Total Student Loan Interest Activity       \$       52,878,203.90       \$       167,944,2         (=)       Ending Student Loan Portfolio Balance       \$       2,889,217,148.59       \$       3,001,836,2         (+)       Interest to be Capitalized       \$       88,630,682.06       \$       85,342,4         (=)       TOTAL POOL       \$       2,977,847,830.65       \$       3,087,178,6         (+)       Capitalized Interest       \$       0.00       \$				21,715,275.26		72,270,663
Total Student Loan Interest Activity       \$ 52,878,203.90       \$ 167,944,2         (=)       Ending Student Loan Portfolio Balance       \$ 2,889,217,148.59       \$ 3,001,836,2         (+)       Interest to be Capitalized       \$ 88,630,682.06       \$ 85,342,4         (=)       TOTAL POOL       \$ 2,977,847,830.65       \$ 3,087,178,6         (+)       Capitalized Interest       \$ 0.00       \$		iii Total Non-Cash Interest Adjustments	\$	21,721,736.79	\$	72,302,704
(=)       Ending Student Loan Portfolio Balance       \$ 2,889,217,148.59       \$ 3,001,836,2         (+)       Interest to be Capitalized       \$ 88,630,682.06       \$ 85,342,4         (=)       TOTAL POOL       \$ 2,977,847,830.65       \$ 3,087,178,6         (+)       Capitalized Interest       \$ 0.00       \$		Student Loan Interest Purchases	\$	0.00	\$	(24,149,240
(+)       Interest to be Capitalized       \$ 88,630,682.06       \$ 85,342,4         (=)       TOTAL POOL       \$ 2,977,847,830.65       \$ 3,087,178,6         (+)       Capitalized Interest       \$ 0.00       \$		Total Student Loan Interest Activity	\$	52,878,203.90	\$	167,944,273
(=)         TOTAL POOL         \$         2,977,847,830.65         \$         3,087,178,6           (+)         Capitalized Interest         \$         0.00         \$	(=)	Ending Student Loan Portfolio Balance	\$	2,889,217,148.59	\$	3,001,836,238
(+) Capitalized Interest \$ 0.00 \$	(+)	Interest to be Capitalized	\$	88,630,682.06	\$	85,342,446
	(=)	TOTAL POOL	\$	2,977,847,830.65	\$	3,087,178,684
(+) Reserve Account Balance \$ 7.444.619.58 \$ 7.717.9	(+)	Capitalized Interest	\$	0.00	\$	(
	(+)	Reserve Account Balance	\$	7,444,619.58	\$	7,717,940

(III. 2007-2	Pa	ymen	t History and C	PRs
	Distribution		Actual	Since Issued
	Date	F	ool Balances	CPR *
	Apr-07	\$	3,883,931,992	0.00%
	Jul-07	\$	3,592,249,054	25.19%
	Oct-07	\$	3,274,315,153	27.28%
	Jan-08	\$	3,087,178,685	24.43%
	Apr-08	\$	2,977,847,831	20.96%
				the current period's ending pool balance calculated ne trust's pre-funding end date.