

SLM Student Loan Trust 2007-1
Quarterly Servicing Report

Distribution Date **04/27/2009**
Collection Period **01/01/2009 - 03/31/2009**

SLM Funding LLC - *Depositor*
Sallie Mae Inc. - *Servicer and Administrator*
Deutsche Bank Trust Company Americas - *Indenture Trustee*
The Bank of New York Mellon Trust Company, N.A. - *Eligible Lender Trustee*
Southwest Student Services Corp - *Excess Distribution Certificateholder*

I. 2007-1 Deal Parameters

Student Loan Portfolio Characteristics		12/31/2008	Activity	03/31/2009
A	i Portfolio Balance	\$ 3,523,003,338.98	(\$31,097,914.11)	\$ 3,491,905,424.87
	ii Interest to be Capitalized	17,273,755.80		17,127,744.75
	iii Total Pool	\$ 3,540,277,094.78		\$ 3,509,033,169.62
	iv Capitalized Interest	0.00		0.00
	v Add-on Consolidation Loan Account Balance	0.00		0.00
	vi Specified Reserve Account Balance	8,850,692.74		8,772,582.92
	vii Total Adjusted Pool	\$ 3,549,127,787.52		\$ 3,517,805,752.54
B	i Weighted Average Coupon (WAC)	5.212%		5.210%
	ii Weighted Average Remaining Term	263.86		263.19
	iii Number of Loans	225,367		222,789
	iv Number of Borrowers	131,872		130,301
	v Aggregate Outstanding Principal Balance - T-Bill Other	\$ 10,613,927		\$ 10,561,525
	vi Aggregate Outstanding Principal Balance - T-Bill	\$ 48,096,582		\$ 46,982,729
	vii Aggregate Outstanding Principal Balance - Commercial Paper	\$ 3,481,566,586		\$ 3,451,488,916
	viii Pool Factor	0.880235974		0.872467648

Notes	Spread	Balance 1/26/2009	% of O/S Securities	Balance 4/27/2009	% of O/S Securities
C	i A-1 Notes 78443VAA0	-0.030% \$ 0.00	0.000%	\$ 0.00	0.000%
	ii A-2 Notes 78443VAB8	0.000% 274,108,787.52	7.723%	242,786,752.54	6.902%
	iii A-3 Notes 78443VAC6	0.030% 417,000,000.00	11.749%	417,000,000.00	11.854%
	iv A-4 Notes 78443VAD4	0.060% 621,000,000.00	17.497%	621,000,000.00	17.653%
	v A-5 Notes 78443VAE2	0.090% 891,000,000.00	25.105%	891,000,000.00	25.328%
	vi A-6 Notes 78443VAG7	0.140% 1,221,758,000.00	34.424%	1,221,758,000.00	34.731%
	ix B Notes 78443VAJ1	0.220% 124,261,000.00	3.501%	124,261,000.00	3.532%
	x Total Notes	\$ 3,549,127,787.52	100.000%	\$ 3,517,805,752.54	100.000%

Reserve Account		01/26/2009	04/27/2009
D	i Required Reserve Acct Deposit (%)	0.25%	0.25%
	ii Reserve Acct Initial Deposit (\$)		
	iii Specified Reserve Acct Balance (\$)	\$ 8,850,692.74	\$ 8,772,582.92
	iv Reserve Account Floor Balance (\$)	\$ 6,032,945.00	\$ 6,032,945.00
	v Current Reserve Acct Balance (\$)	\$ 8,850,692.74	\$ 8,772,582.92

Other Accounts		01/26/2009	04/27/2009
E	i Supplemental Loan Purchase Account	\$ 0.00	\$ 0.00
	ii Add-on Consolidation Loan Account	\$ 0.00	\$ 0.00
	iii Capitalized Interest Account	\$ 0.00	\$ 0.00
	iv Floor Income Rebate Account	\$ 5,586,987.13	\$ 12,546,528.38

Asset/Liability		01/26/2009	04/27/2009
F	i Total Adjusted Pool + Supplemental Loan Purchase Acct	\$ 3,549,127,787.52	\$ 3,517,805,752.54
	ii Total Outstanding Balance Notes	\$ 3,549,127,787.52	\$ 3,517,805,752.54
	iii Difference	\$ 0.00	\$ 0.00
	iv Parity Ratio	1.00000	1.00000

II. 2007-1 Transactions from: 01/01/2009 through: 03/31/2009

A	Student Loan Principal Activity		
i	Regular Principal Collections	\$	30,728,153.58
ii	Principal Collections from Guarantor		18,121,643.24
iii	Principal Reimbursements		284,792.41
iv	Other System Adjustments		0.00
v	Total Principal Collections	\$	49,134,589.23
B	Student Loan Non-Cash Principal Activity		
i	Other Adjustments	\$	410,044.32
ii	Capitalized Interest		(18,446,719.44)
iii	Total Non-Cash Principal Activity	\$	(18,036,675.12)
C	Student Loan Principal Purchases	\$	0.00
D	Total Student Loan Principal Activity	\$	31,097,914.11
E	Student Loan Interest Activity		
i	Regular Interest Collections	\$	22,210,055.65
ii	Interest Claims Received from Guarantors		1,091,368.36
iii	Collection Fees/Returned Items		3,271.56
iv	Late Fee Reimbursements		306,558.21
v	Interest Reimbursements		20,944.75
vi	Other System Adjustments		0.00
vii	Special Allowance Payments		4,891,419.57
viii	Subsidy Payments		4,281,463.81
ix	Total Interest Collections	\$	32,805,081.91
F	Student Loan Non-Cash Interest Activity		
i	Interest Accrual Adjustment	\$	(203.62)
ii	Capitalized Interest		18,446,719.44
iii	Total Non-Cash Interest Adjustments	\$	18,446,515.82
G	Student Loan Interest Purchases	\$	0.00
H	Total Student Loan Interest Activity	\$	51,251,597.73
I	Non-Reimbursable Losses During Collection Period	\$	412,622.09
J	Cumulative Non-Reimbursable Losses to Date	\$	2,345,165.87

III. 2007-1 Collection Account Activity		01/01/2009	through	03/31/2009
A	Principal Collections			
i	Principal Payments Received	\$		41,803,266.82
ii	Consolidation Principal Payments			7,046,530.00
iii	Reimbursements by Seller			6,711.17
iv	Borrower Benefits Reimbursements			12,181.78
v	Reimbursements by Servicer			3,341.09
vi	Re-purchased Principal			262,558.37
vii	Total Principal Collections	\$		49,134,589.23
B	Interest Collections			
i	Interest Payments Received	\$		32,424,600.78
ii	Consolidation Interest Payments			49,706.61
iii	Reimbursements by Seller			0.00
iv	Borrower Benefits Reimbursements			0.00
v	Reimbursements by Servicer			15,676.75
vi	Re-purchased Interest			5,268.00
vii	Collection Fees/Return Items			3,271.56
viii	Late Fees			306,558.21
ix	Total Interest Collections	\$		32,805,081.91
C	Other Reimbursements	\$		603,628.24
D	Reserves in Excess of the Requirement	\$		78,109.82
E	Administrator Account Investment Income	\$		0.00
F	Investment Earnings for Period in Trust Accounts	\$		53,843.36
G	Funds borrowed during previous distribution	\$		0.00
H	Funds borrowed from subsequent distribution	\$		0.00
I	Excess Transferred from Supplemental Loan Purchase Account	\$		0.00
J	Excess Transferred from Add-on Consolidation Loan Account	\$		0.00
K	Funds Released from Capitalized Interest Account	\$		0.00
L	Intial Deposit to the Collection Account	\$		0.00
M	TOTAL AVAILABLE FUNDS	\$		82,675,252.56
	LESS FUNDS PREVIOUSLY REMITTED:			
	Servicing Fees to Servicer	\$		(2,931,385.11)
	Floor Income Rebate Fees to Dept. of Education	\$		(4,125,744.59)
	Consolidation Loan Rebate Fees to Dept. of Education	\$		(9,330,121.67)
	Funds Allocated to the Floor Income Rebate Account	\$		(12,546,528.38)
	Funds Released from the Floor Income Rebate Account	\$		5,586,987.13
N	NET AVAILABLE FUNDS	\$		59,328,459.94
O	Servicing Fees Due for Current Period	\$		1,458,772.78
P	Carryover Servicing Fees Due	\$		0.00
Q	Administration Fees Due	\$		20,000.00
R	Total Fees Due for Period	\$		1,478,772.78

IV. 2007-1

Portfolio Characteristics

STATUS	Weighted Avg Coupon		# of Loans		%*		Principal Amount		% *	
	12/31/2008	03/31/2009	12/31/2008	03/31/2009	12/31/2008	03/31/2009	12/31/2008	03/31/2009	12/31/2008	03/31/2009
INTERIM:										
In School										
Current	0.000%	0.000%	0	0	0.000%	0.000%	\$ 0.00	\$ 0.00	0.000%	0.000%
Grace										
Current	0.000%	0.000%	0	0	0.000%	0.000%	0.00	\$ 0.00	0.000%	0.000%
TOTAL INTERIM	0.000%	0.000%	0	0	0.000%	0.000%	\$ 0.00	\$ 0.00	0.000%	0.000%
REPAYMENT										
Active										
Current	5.150%	5.147%	139,675	136,844	61.977%	61.423%	\$ 1,998,484,283.56	\$ 1,926,572,840.79	56.727%	55.173%
31-60 Days Delinquent	5.673%	5.693%	8,471	8,256	3.759%	3.706%	127,929,560.98	125,103,271.11	3.631%	3.583%
61-90 Days Delinquent	5.736%	5.744%	4,472	4,039	1.984%	1.813%	61,400,098.78	60,137,302.00	1.743%	1.722%
91-120 Days Delinquent	5.806%	5.764%	2,171	1,599	0.963%	0.718%	27,882,428.26	21,892,171.78	0.791%	0.627%
> 120 Days Delinquent	5.980%	5.937%	6,265	5,539	2.780%	2.486%	75,308,871.84	65,506,124.33	2.138%	1.876%
Deferment										
Current	4.930%	4.955%	40,140	41,543	17.811%	18.647%	739,277,074.11	761,411,327.51	20.984%	21.805%
Forbearance										
Current	5.545%	5.517%	23,150	24,155	10.272%	10.842%	480,467,883.73	521,407,086.06	13.638%	14.932%
TOTAL REPAYMENT	5.210%	5.209%	224,344	221,975	99.546%	99.635%	\$ 3,510,750,201.26	\$ 3,482,030,123.58	99.652%	99.717%
Claims in Process (1)	6.033%	5.972%	1,019	809	0.452%	0.363%	\$ 12,181,307.32	\$ 9,819,813.27	0.346%	0.281%
Aged Claims Rejected (2)	6.893%	8.204%	4	5	0.002%	0.002%	\$ 71,830.40	\$ 55,488.02	0.002%	0.002%
GRAND TOTAL	5.212%	5.210%	225,367	222,789	100.000%	100.000%	\$ 3,523,003,338.98	\$ 3,491,905,424.87	100.000%	100.000%

(1) Claims filed and unpaid; includes claims rejected aged less than 6 months.

(2) Claims rejected (subject to cure) aged 6 months or more; also includes claims deemed incurable pending repurchase.

*Percentages may not total 100% due to rounding.

V. 2007-1 Interest Accruals

A	Borrower Interest Accrued During Collection Period	\$	40,259,746.71
B	Interest Subsidy Payments Accrued During Collection Period		4,120,607.64
C	Special Allowance Payments Accrued During Collection Period		487,542.57
D	Investment Earnings Accrued for Collection Period (TRUST ACCOUNTS)		53,843.36
E	Investment Earnings (ADMINISTRATOR ACCOUNTS)		0.00
F	Consolidation Loan Rebate Fees		<u>(9,330,121.67)</u>
G	Net Expected Interest Collections	\$	35,591,618.61

VI. 2007-1 Accrued Interest Factors

	<u>Accrued Int Factor</u>	<u>Accrual Period</u>	<u>Record Date (Days Prior to Distribution Date)</u>	<u>Rate *</u>	<u>Index</u>
A	Class A-1 Interest Rate	-	-	-	-
B	Class A-2 Interest Rate	0.002930655	01/26/2009 - 04/27/2009	1 NY Business Day	1.15938% LIBOR
C	Class A-3 Interest Rate	0.003006488	01/26/2009 - 04/27/2009	1 NY Business Day	1.18938% LIBOR
D	Class A-4 Interest Rate	0.003082322	01/26/2009 - 04/27/2009	1 NY Business Day	1.21938% LIBOR
E	Class A-5 Interest Rate	0.003158155	01/26/2009 - 04/27/2009	1 NY Business Day	1.24938% LIBOR
F	Class A-6 Interest Rate	0.003284544	01/26/2009 - 04/27/2009	1 NY Business Day	1.29938% LIBOR
I	Class B Interest Rate	0.003486766	01/26/2009 - 04/27/2009	1 NY Business Day	1.37938% LIBOR

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.salliemae.com/salliemae/investor/slmtrust/extracts/abrate.txt>.

VII. 2007-1 Inputs From Prior Period 12/31/2008

A	Total Student Loan Pool Outstanding		
i	Portfolio Balance	\$	3,523,003,338.98
ii	Interest To Be Capitalized		17,273,755.80
iii	Total Pool	\$	<u>3,540,277,094.78</u>
iv	Capitalized Interest		0.00
v	Add-on Consolidation Loan Account Balance		0.00
vi	Specified Reserve Account Balance		8,850,692.74
vii	Total Adjusted Pool	\$	<u>3,549,127,787.52</u>
B	Total Note Factor		0.856859369
C	Total Note Balance	\$	3,549,127,787.52

D	Note Balance	01/26/2009	Class A-1	Class A-2	Class A-3	Class A-4	Class A-5	Class A-6	Class B
i	Current Factor		0.000000000	0.531218580	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000
ii	Expected Note Balance	\$	0.00	\$ 274,108,787.52	\$ 417,000,000.00	\$ 621,000,000.00	\$ 891,000,000.00	\$ 1,221,758,000.00	\$ 124,261,000.00
iii	Note Principal Shortfall	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
iv	Interest Shortfall	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
v	Interest Carryover	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00

E	Reserve Account Balance	\$	8,850,692.74
F	Unpaid Primary Servicing Fees from Prior Month(s)	\$	0.00
G	Unpaid Administration fees from Prior Quarter(s)	\$	0.00
H	Unpaid Carryover Servicing Fees from Prior Quarter(s)	\$	0.00
I	Interest Due on Unpaid Carryover Servicing Fees	\$	0.00

VIII. 2007-1 Waterfall for Distributions

			Remaining
			<u>Funds Balance</u>
A	Total Available Funds (Section III-N)	\$ 59,328,459.94	\$ 59,328,459.94
B	Primary Servicing Fees - Current Month	\$ 1,458,772.78	\$ 57,869,687.16
C	Administration Fee	\$ 20,000.00	\$ 57,849,687.16
D	Class A Noteholders' Interest Distribution Amounts		
i	Class A-1	\$ 0.00	\$ 57,849,687.16
ii	Class A-2	\$ 803,318.29	\$ 57,046,368.87
iii	Class A-3	\$ 1,253,705.63	\$ 55,792,663.24
iv	Class A-4	\$ 1,914,121.76	\$ 53,878,541.48
v	Class A-5	\$ 2,813,916.10	\$ 51,064,625.38
vi	Class A-6	\$ 4,012,917.77	\$ 47,051,707.61
ix	Total Class A Interest Distribution	\$ 10,797,979.55	
E	Class B Noteholders' Interest Distribution Amount	\$ 433,269.04	\$ 46,618,438.57
F	Class A Noteholders' Principal Distribution Amounts		
i	Class A-1	\$ 0.00	\$ 46,618,438.57
ii	Class A-2	\$ 31,322,034.98	\$ 15,296,403.59
iii	Class A-3	\$ 0.00	\$ 15,296,403.59
iv	Class A-4	\$ 0.00	\$ 15,296,403.59
v	Class A-5	\$ 0.00	\$ 15,296,403.59
vi	Class A-6	\$ 0.00	\$ 15,296,403.59
ix	Total Class A Principal Distribution	\$ 31,322,034.98	
G	Class B Noteholders' Principal Distribution Amount	\$ 0.00	\$ 15,296,403.59
H	Reinstate Reserve Account to the Specified Reserve Account Balance	\$ 0.00	\$ 15,296,403.59
I	Carryover Servicing Fees	\$ 0.00	\$ 15,296,403.59
J	Excess to Certificateholder	\$ 15,296,403.59	\$ 0.00

IX. 2007-1 Account Reconciliations

A Reserve Account			
i	Beginning Balance	\$	8,850,692.74
ii	Deposits to correct Shortfall	\$	0.00
iii	Total Reserve Account Balance Available	\$	8,850,692.74
iv	Required Reserve Account Balance	\$	8,772,582.92
v	Shortfall Carried to Next Period	\$	0.00
vi	Excess Reserve - Release to Collection Account	\$	78,109.82
vii	Ending Reserve Account Balance	\$	8,772,582.92
B Supplemental Loan Purchase Account			
	Supplemental Purchase Period End Date		02/08/2007
i	Beginning Balance	\$	0.00
ii	Supplemental Loan Purchases	\$	0.00
iii	Transfers to Collection Account	\$	0.00
iv	Ending Balance	\$	0.00
C Add-on Consolidation Loan Account			
	Consolidation Loan Add-on Period end date		06/30/2007
i	Beginning Balance	\$	0.00
ii	Add-on Loans Funded	\$	0.00
iii	Transfers to Collection Account	\$	0.00
iv	Ending Balance	\$	0.00
D Capitalized Interest Account			
	Capitalized Interest Account Release Date		01/25/2008
i	Beginning Balance	\$	0.00
ii	Transfers to Collection Account	\$	0.00
iii	Ending Balance	\$	0.00
E Floor Income Rebate Account			
i	Beginning Balance	\$	5,586,987.13
ii	Deposits for the Period	\$	12,546,528.38
iii	Release to Collection Account	\$	(5,586,987.13)
iv	Ending Balance	\$	12,546,528.38

X. 2007-1 Trigger Events

A	Has Stepdown Date Occurred? The Stepdown Date is the earlier of (1) 04/25/2013 or (2) the first date on which no class A notes remain outstanding.	N
B	Note Balance Trigger	
i	Class A Notes Outstanding (after application of available funds)	\$ 3,393,544,752.54
ii	Adjusted Pool Balance	\$ 3,517,805,752.54
iii	Note Balance Trigger Event Exists (i > ii)	N
	After the stepdown date, a trigger event in existence results in a Class B Percentage of 0.	
	Class A Percentage	100.00%
	Class B Percentage	0.00%
C	Other Waterfall Triggers	
i	Student Loan Principal Outstanding	\$ 3,491,905,424.87
ii	Borrower Interest Accrued	40,259,746.71
iii	Interest Subsidy Payments Accrued	4,120,607.64
iv	Special Allowance Payments Accrued	487,542.57
v	Reserve Account Balance (after any reinstatement)	8,772,582.92
vi	Capitalized Interest Account Balance	0.00
vii	Add-On Account Balance	<u>0.00</u>
viii	Total	\$ 3,545,545,904.71
ix	Less: Specified Reserve Account Balance	<u>(8,772,582.92)</u>
x	Total	\$ 3,536,773,321.79
xi	Class A Notes Outstanding (after application of available funds)	\$ 3,393,544,752.54
xii	Insolvency Event or Event of Default Under Indenture	N
xiii	Available Funds Applied to Class A Noteholders' Distribution Amount Before Any Amounts are Applied to the Class B Noteholders' Distribution Amount (xi > x or xii = Y)	N

XI. 2007-1 Distributions

A Distribution Amounts		Class A-1	Class A-2	Class A-3	Class A-4	Class A-5	Class A-6	Class B
i	Quarterly Interest Due	\$ 0.00	\$ 803,318.29	\$ 1,253,705.63	\$ 1,914,121.76	\$ 2,813,916.10	\$ 4,012,917.77	\$ 433,269.04
ii	Quarterly Interest Paid	0.00	803,318.29	1,253,705.63	1,914,121.76	2,813,916.10	4,012,917.77	433,269.04
iii	Interest Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
vii	Quarterly Principal Due	\$ 0.00	\$ 31,322,034.98	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
viii	Quarterly Principal Paid	0.00	31,322,034.98	0.00	0.00	0.00	0.00	0.00
ix	Quarterly Principal Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
x	Total Distribution Amount	\$ 0.00	\$ 32,125,353.27	\$ 1,253,705.63	\$ 1,914,121.76	\$ 2,813,916.10	\$ 4,012,917.77	\$ 433,269.04

B Principal Distribution Reconciliation

i	Notes Outstanding Principal Balance	3/31/09	\$ 3,549,127,787.52
ii	Adjusted Pool Balance	3/31/09	3,517,805,752.54
iii	Notes Balance Exceeding Adjusted Pool (i-ii)		<u>\$ 31,322,034.98</u>
iv	Adjusted Pool Balance	12/31/08	\$ 3,549,127,787.52
v	Adjusted Pool Balance	3/31/09	3,517,805,752.54
vi	Current Principal Due (iv - v)		\$ 31,322,034.98
vii	Principal Shortfall from Prior Collection Period		-
viii	Principal Distribution Amount (vi + vii)		<u>\$ 31,322,034.98</u>
ix	Principal Distribution Amount Paid		\$ 31,322,034.98
x	Principal Shortfall (viii - ix)		\$ 0.00
C	Total Principal Distribution		\$ 31,322,034.98
D	Total Interest Distribution		11,231,248.59
E	Total Cash Distributions		\$ 42,553,283.57

F

Note Balances		01/26/2009	Paydown Factor	04/27/2009
i	A-1 Note Balance 78443VAA0	\$ 0.00		\$ 0.00
	A-1 Note Pool Factor	0.000000000	0.000000000	0.000000000
ii	A-2 Note Balance 78443VAB8	\$ 274,108,787.52		\$ 242,786,752.54
	A-2 Note Pool Factor	0.531218580	0.060701618	0.470516962
iii	A-3 Note Balance 78443VAC6	\$ 417,000,000.00		\$ 417,000,000.00
	A-3 Note Pool Factor	1.000000000	0.000000000	1.000000000
iv	A-4 Note Balance 78443VAD4	\$ 621,000,000.00		\$ 621,000,000.00
	A-4 Note Pool Factor	1.000000000	0.000000000	1.000000000
v	A-5 Note Balance 78443VAE2	\$ 891,000,000.00		\$ 891,000,000.00
	A-5 Note Pool Factor	1.000000000	0.000000000	1.000000000
vi	A-6 Note Balance 78443VAG7	\$ 1,221,758,000.00		\$ 1,221,758,000.00
	A-6 Note Pool Factor	1.000000000	0.000000000	1.000000000
ix	B Note Balance 78443VAJ1	\$ 124,261,000.00		\$ 124,261,000.00
	B Note Pool Factor	1.000000000	0.000000000	1.000000000

XII. 2007-1

Historical Pool Information

	2008		
	1/1/09 - 3/31/09	1/1/08 - 12/31/08	1/25/07 - 12/31/07
Beginning Student Loan Portfolio Balance	\$ 3,523,003,338.98	\$ 3,660,386,499.36	\$ 3,976,543,127.71
Student Loan Principal Activity			
i Regular Principal Collections	\$ 30,728,153.58	\$ 129,135,817.51	\$ 375,629,883.75
ii Principal Collections from Guarantor	18,121,643.24	75,940,075.69	23,173,030.86
iii Principal Reimbursements	284,792.41	1,286,145.98	13,977,368.01
iv Other System Adjustments	0.00	0.00	0.00
v Total Principal Collections	\$ 49,134,589.23	\$ 206,362,039.18	\$ 412,780,282.62
Student Loan Non-Cash Principal Activity			
i Other Adjustments	\$ 410,044.32	\$ 1,734,903.78	\$ 197,280.89
ii Capitalized Interest	(18,446,719.44)	(70,713,782.58)	(59,937,919.96)
iii Total Non-Cash Principal Activity	\$ (18,036,675.12)	\$ (68,978,878.80)	\$ (59,740,639.07)
Student Loan Principal Purchases	\$ 0.00	\$ -	\$ (36,883,015.20)
(-) Total Student Loan Principal Activity	\$ 31,097,914.11	\$ 137,383,160.38	\$ 316,156,628.35
Student Loan Interest Activity			
i Regular Interest Collections	\$ 22,210,055.65	\$ 93,707,383.96	\$ 99,630,228.83
ii Interest Claims Received from Guarantors	1,091,368.36	4,808,589.07	1,056,166.52
iii Collection Fees/Returned Items	3,271.56	24,324.62	52,405.23
iv Late Fee Reimbursements	306,558.21	1,196,492.83	1,157,913.36
v Interest Reimbursements	20,944.75	83,037.47	271,541.13
vi Other System Adjustments	0.00	0.00	0.00
vii Special Allowance Payments	4,891,419.57	43,107,382.18	73,766,834.74
viii Subsidy Payments	4,281,463.81	17,439,108.32	13,325,742.31
ix Total Interest Collections	\$ 32,805,081.91	\$ 160,366,318.45	\$ 189,260,832.12
Student Loan Non-Cash Interest Activity			
i Interest Accrual Adjustment	\$ (203.62)	\$ 5,292.32	\$ (7,399.21)
ii Capitalized Interest	18,446,719.44	70,713,782.58	59,937,919.96
iii Total Non-Cash Interest Adjustments	\$ 18,446,515.82	\$ 70,719,074.90	\$ 59,930,520.75
Student Loan Interest Purchases	\$ 0.00	\$ 0.00	\$ (58,302.27)
Total Student Loan Interest Activity	\$ 51,251,597.73	\$ 231,085,393.35	\$ 249,133,050.60
(=) Ending Student Loan Portfolio Balance	\$ 3,491,905,424.87	\$ 3,523,003,338.98	\$ 3,660,386,499.36
(+) Interest to be Capitalized	\$ 17,127,744.75	\$ 17,273,755.80	\$ 16,226,932.09
(=) TOTAL POOL	\$ 3,509,033,169.62	\$ 3,540,277,094.78	\$ 3,676,613,431.45
(+) Capitalized Interest	\$ 0.00	\$ 0.00	\$ 0.00
(+) Add-on Consolidation Loan Account Balance	\$ 0.00	\$ 0.00	\$ 0.00
(+) Reserve Account Balance	\$ 8,772,582.92	\$ 8,850,692.74	\$ 9,191,533.58
(=) Total Adjusted Pool	\$ 3,517,805,752.54	\$ 3,549,127,787.52	\$ 3,685,804,965.03

XIII. 2007-1**Payment History and CPRs**

Distribution Date	Actual Pool Balances	Since Issued CPR *
Apr-07	\$ 3,943,617,767	5.00%
Jul-07	\$ 3,847,815,348	5.99%
Oct-07	\$ 3,737,767,955	6.88%
Jan-08	\$ 3,676,613,431	6.15%
Apr-08	\$ 3,627,745,175	5.45%
Jul-08	\$ 3,595,473,220	4.69%
Oct-08	\$ 3,565,338,558	4.11%
Jan-09	\$ 3,540,277,095	3.60%
Apr-09	\$ 3,509,033,170	3.27%

* Constant Prepayment Rate. Since Issued CPR is based on the current period's ending pool balance calculated against the period's projected pool balance as determined at the trust's statistical cutoff date.