

SLM Student Loan Trust 2007-1
Quarterly Servicing Report

Distribution Date 04/25/2008
Collection Period 01/01/2008 - 03/31/2008

SLM Funding LLC - *Depositor*
Sallie Mae Inc. - *Servicer and Administrator*
Deutsche Bank - *Indenture Trustee*
Bank of New York Trust Company, N.A. - *Eligible Lender Trustee*
Southwest Student Services Corp - *Excess Distribution Certificateholder*

I. 2007-1 Deal Parameters

Student Loan Portfolio Characteristics		12/31/2007	Activity	03/31/2008
A	i Portfolio Balance	\$ 3,660,386,499.36	(\$48,399,460.49)	\$ 3,611,987,038.87
	ii Interest to be Capitalized	16,226,932.09		15,758,136.48
	iii Total Pool	\$ 3,676,613,431.45		\$ 3,627,745,175.35
	iv Capitalized Interest	0.00		0.00
	v Add-on Consolidation Loan Account Balance	0.00		0.00
	vi Specified Reserve Account Balance	9,191,533.58		9,069,362.94
	vii Total Adjusted Pool	\$ 3,685,804,965.03		\$ 3,636,814,538.29
B	i Weighted Average Coupon (WAC)	5.234%		5.229%
	ii Weighted Average Remaining Term	267.68		267.12
	iii Number of Loans	237,082		233,051
	iv Number of Borrowers	139,097		136,594
	v Aggregate Outstanding Principal Balance - T-Bill Other	\$ 10,771,366		\$ 10,753,342
	vi Aggregate Outstanding Principal Balance - T-Bill	\$ 53,965,984		\$ 51,725,499
	vii Aggregate Outstanding Principal Balance - Commercial Paper	\$ 3,611,876,081		\$ 3,565,266,334
	viii Pool Factor	0.914133928		0.901983580

Notes	Spread	Balance 1/25/2008	% of O/S Securities	Balance 4/25/2008	% of O/S Securities
C	i A-1 Notes 78443VAA0	-0.030% \$ -	0.000%	\$ 0.00	0.000%
	ii A-2 Notes 78443VAB8	0.000%	11.145%	361,795,538.29	9.948%
	iii A-3 Notes 78443VAC6	0.030%	11.314%	417,000,000.00	11.466%
	iv A-4 Notes 78443VAD4	0.060%	16.848%	621,000,000.00	17.075%
	v A-5 Notes 78443VAE2	0.090%	24.174%	891,000,000.00	24.499%
	vi A-6 Notes 78443VAG7	0.140%	33.148%	1,221,758,000.00	33.594%
	ix B Notes 78443VAJ1	0.220%	3.371%	124,261,000.00	3.417%
	x Total Notes	\$ 3,685,804,965.03	100.000%	\$ 3,636,814,538.29	100.000%

Reserve Account		01/25/2008	04/25/2008
D	i Required Reserve Acct Deposit (%)	0.25%	0.25%
	ii Reserve Acct Initial Deposit (\$)		
	iii Specified Reserve Acct Balance (\$)	\$ 9,191,533.58	\$ 9,069,362.94
	iv Reserve Account Floor Balance (\$)	\$ 6,032,945.00	\$ 6,032,945.00
	v Current Reserve Acct Balance (\$)	\$ 9,191,533.58	\$ 9,069,362.94

Other Accounts		01/25/2008	04/25/2008
E	i Supplemental Loan Purchase Account	\$ 0.00	\$ 0.00
	ii Add-on Consolidation Loan Account	\$ 0.00	\$ 0.00
	iii Capitalized Interest Account	\$ 0.00	\$ 0.00
	iv Floor Income Rebate Account	\$ 179,836.15	\$ 2,561,644.49

Asset/Liability		01/25/2008	04/25/2008
F	i Total Adjusted Pool + Supplemental Loan Purchase Acct	\$ 3,685,804,965.03	\$ 3,636,814,538.29
	ii Total Outstanding Balance Notes	\$ 3,685,804,965.03	\$ 3,636,814,538.29
	iii Difference	\$ 0.00	\$ 0.00
	iv Parity Ratio	1.00000	1.00000

II. 2007-1 Transactions from: 01/01/2008 through: 03/31/2008

A	Student Loan Principal Activity		
i	Regular Principal Collections	\$	42,372,241.79
ii	Principal Collections from Guarantor		23,999,058.98
iii	Principal Reimbursements		407,747.96
iv	Other System Adjustments		0.00
v	Total Principal Collections	\$	66,779,048.73
B	Student Loan Non-Cash Principal Activity		
i	Other Adjustments	\$	635,400.32
ii	Capitalized Interest		(19,014,988.56)
iii	Total Non-Cash Principal Activity	\$	(18,379,588.24)
C	Student Loan Principal Purchases	\$	0.00
D	Total Student Loan Principal Activity	\$	48,399,460.49
E	Student Loan Interest Activity		
i	Regular Interest Collections	\$	24,215,190.51
ii	Interest Claims Received from Guarantors		1,737,338.80
iii	Collection Fees/Returned Items		9,101.20
iv	Late Fee Reimbursements		355,255.74
v	Interest Reimbursements		78,968.23
vi	Other System Adjustments		0.00
vii	Special Allowance Payments		21,680,794.17
viii	Subsidy Payments		4,574,485.87
ix	Total Interest Collections	\$	52,651,134.52
F	Student Loan Non-Cash Interest Activity		
i	Interest Accrual Adjustment	\$	123.78
ii	Capitalized Interest		19,014,988.56
iii	Total Non-Cash Interest Adjustments	\$	19,015,112.34
G	Student Loan Interest Purchases	\$	0.00
H	Total Student Loan Interest Activity	\$	71,666,246.86
I	Non-Reimbursable Losses During Collection Period	\$	635,736.84
J	Cumulative Non-Reimbursable Losses to Date	\$	824,644.15

III. 2007-1 Collection Account Activity		01/01/2008	through	03/31/2008
A	Principal Collections			
i	Principal Payments Received		\$	47,383,902.25
ii	Consolidation Principal Payments			18,987,398.52
iii	Reimbursements by Seller			0.00
iv	Borrower Benefits Reimbursements			23,517.49
v	Reimbursements by Servicer			29.15
vi	Re-purchased Principal			384,201.32
vii	Total Principal Collections		\$	66,779,048.73
B	Interest Collections			
i	Interest Payments Received		\$	52,084,510.75
ii	Consolidation Interest Payments			123,298.60
iii	Reimbursements by Seller			(2,383.95)
iv	Borrower Benefits Reimbursements			0.00
v	Reimbursements by Servicer			72,795.65
vi	Re-purchased Interest			8,556.53
vii	Collection Fees/Return Items			9,101.20
viii	Late Fees			355,255.74
ix	Total Interest Collections		\$	52,651,134.52
C	Other Reimbursements		\$	461,959.87
D	Reserves in Excess of the Requirement		\$	122,170.64
E	Administrator Account Investment Income		\$	0.00
F	Investment Earnings for Period in Trust Accounts		\$	1,305,140.47
G	Funds borrowed during previous distributor		\$	0.00
H	Funds borrowed from subsequent distribution		\$	0.00
I	Excess Transferred from Supplemental Loan Purchase Account		\$	0.00
J	Excess Transferred from Add-on Consolidation Loan Account		\$	0.00
K	Funds Released from Capitalized Interest Account		\$	0.00
L	Initial Deposit to the Collection Account		\$	0.00
M	TOTAL AVAILABLE FUNDS		\$	121,319,454.23
	LESS FUNDS PREVIOUSLY REMITTED:			
	Servicing Fees to Servicer		\$	(3,044,524.11)
	Floor Income Rebate Fees to Dept. of Education		\$	(170,814.70)
	Consolidation Loan Rebate Fees to Dept. of Education		\$	(9,598,899.98)
	Funds Allocated to the Floor Income Rebate Account		\$	(2,561,644.49)
	Funds Released from the Floor Income Rebate Account		\$	179,836.15
N	NET AVAILABLE FUNDS		\$	106,123,407.10
O	Servicing Fees Due for Current Period		\$	1,511,190.35
P	Carryover Servicing Fees Due		\$	0.00
Q	Administration Fees Due		\$	20,000.00
R	Total Fees Due for Period		\$	1,531,190.35

IV. 2007-1

Portfolio Characteristics

STATUS	Weighted Avg Coupon		# of Loans		%*		Principal Amount		%*	
	12/31/2007	03/31/2008	12/31/2007	03/31/2008	12/31/2007	03/31/2008	12/31/2007	03/31/2008	12/31/2007	03/31/2008
INTERIM:										
In School										
Current	0.000%	0.000%	0	0	0.000%	0.000%	\$ 0.00	\$ 0.00	0.000%	0.000%
Grace										
Current	0.000%	0.000%	0	0	0.000%	0.000%	0.00	\$ 0.00	0.000%	0.000%
TOTAL INTERIM	0.000%	0.000%	0	0	0.000%	0.000%	\$ 0.00	\$ 0.00	0.000%	0.000%
REPAYMENT										
Active										
Current	5.210%	5.198%	146,473	144,274	61.782%	61.907%	\$ 2,115,082,319.94	\$ 2,031,086,839.21	57.783%	56.232%
31-60 Days Delinquent	5.685%	5.757%	8,748	8,506	3.690%	3.650%	127,908,560.67	123,589,652.41	3.494%	3.422%
61-90 Days Delinquent	5.692%	5.848%	4,545	4,195	1.917%	1.800%	60,338,032.34	64,935,237.13	1.648%	1.798%
91-120 Days Delinquent	5.820%	5.992%	2,120	1,685	0.894%	0.723%	25,259,177.14	22,136,032.86	0.690%	0.613%
> 120 Days Delinquent	6.127%	5.969%	8,766	5,674	3.697%	2.435%	99,734,869.03	70,547,622.54	2.725%	1.953%
Deferment										
Current	4.868%	4.874%	43,280	43,247	18.255%	18.557%	777,427,709.05	779,203,944.61	21.239%	21.573%
Forbearance										
Current	5.551%	5.540%	21,979	23,910	9.271%	10.260%	440,929,870.80	503,420,978.26	12.046%	13.938%
TOTAL REPAYMENT	5.233%	5.227%	235,911	231,491	99.506%	99.331%	\$ 3,646,680,538.97	\$ 3,594,920,307.02	99.626%	99.527%
Claims in Process (1)	6.085%	6.170%	1,168	1,558	0.493%	0.669%	\$ 13,677,864.40	\$ 17,054,974.04	0.374%	0.472%
Aged Claims Rejected (2)	8.766%	9.830%	3	2	0.001%	0.001%	\$ 28,095.99	\$ 11,757.81	0.001%	0.000%
GRAND TOTAL	5.234%	5.229%	237,082	233,051	100.000%	100.000%	\$ 3,660,386,499.36	\$ 3,611,987,038.87	100.000%	100.000%

(1) Claims filed and unpaid; includes claims rejected aged less than 6 months

(2) Claims rejected (subject to cure) aged 6 months or more; also includes claims deemed incurable pending repurchase

*Percentages may not total 100% due to rounding.

V. 2007-1		Interest Accruals	
A	Borrower Interest Accrued During Collection Period	\$	42,651,467.98
B	Interest Subsidy Payments Accrued During Collection Period		4,276,939.75
C	Special Allowance Payments Accrued During Collection Period		8,989,136.02
D	Investment Earnings Accrued for Collection Period (TRUST ACCOUNTS)		1,305,140.47
E	Investment Earnings (ADMINISTRATOR ACCOUNTS)		0.00
F	Consolidation Loan Rebate Fees		<u>(9,598,899.98)</u>
G	Net Expected Interest Collections	\$	47,623,784.24

VI. 2007-1		Accrued Interest Factors				
		<u>Accrued Int Factor</u>	<u>Accrual Period</u>	<u>Record Date (Days Prior to Distribution Date)</u>	<u>Rate *</u>	<u>Index</u>
A	Class A-1 Interest Rate	0.008344826	01/25/2008 - 04/25/2008	1 NY Business Day	3.30125%	LIBOR
B	Class A-2 Interest Rate	0.008420660	01/25/2008 - 04/25/2008	1 NY Business Day	3.33125%	LIBOR
C	Class A-3 Interest Rate	0.008496493	01/25/2008 - 04/25/2008	1 NY Business Day	3.36125%	LIBOR
D	Class A-4 Interest Rate	0.008572326	01/25/2008 - 04/25/2008	1 NY Business Day	3.39125%	LIBOR
E	Class A-5 Interest Rate	0.008648160	01/25/2008 - 04/25/2008	1 NY Business Day	3.42125%	LIBOR
F	Class A-6 Interest Rate	0.008774549	01/25/2008 - 04/25/2008	1 NY Business Day	3.47125%	LIBOR
I	Class B Interest Rate	0.008976771	01/25/2008 - 04/25/2008	1 NY Business Day	3.55125%	LIBOR

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.salliemae.com/salliemae/investor/slmtrust/extracts/abrate.txt>.

VII. 2007-1 Inputs From Prior Period 12/31/2007

A	Total Student Loan Pool Outstanding		
i	Portfolio Balance	\$	3,660,386,499.36
ii	Interest To Be Capitalized		16,226,932.09
iii	Total Pool	\$	<u>3,676,613,431.45</u>
iv	Capitalized Interest		0.00
v	Add-on Consolidation Loan Account Balance		0.00
vi	Specified Reserve Account Balance		9,191,533.58
vii	Total Adjusted Pool	\$	<u>3,685,804,965.03</u>
B	Total Note Factor		0.889857088
C	Total Note Balance	\$	3,685,804,965.03

D	Note Balance	01/25/2008	Class A-1	Class A-2	Class A-3	Class A-4	Class A-5	Class A-6	Class B
i	Current Factor		0.000000000	0.796096831	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000
ii	Expected Note Balance	\$	0.00	\$ 410,785,965.03	\$ 417,000,000.00	\$ 621,000,000.00	\$ 891,000,000.00	\$ 1,221,758,000.00	\$ 124,261,000.00
iii	Note Principal Shortfall	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
iv	Interest Shortfall	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
v	Interest Carryover	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00

E	Reserve Account Balance	\$	9,191,533.58
F	Unpaid Primary Servicing Fees from Prior Month(s)	\$	0.00
G	Unpaid Administration fees from Prior Quarter(s)	\$	0.00
H	Unpaid Carryover Servicing Fees from Prior Quarter(s)	\$	0.00
I	Interest Due on Unpaid Carryover Servicing Fees	\$	0.00

VIII. 2007-1		Waterfall for Distributions	
			Remaining
			<u>Funds Balance</u>
A	Total Available Funds (Section III-N)	\$ 106,123,407.10	\$ 106,123,407.10
B	Primary Servicing Fees - Current Month	\$ 1,511,190.35	\$ 104,612,216.75
C	Administration Fee	\$ 20,000.00	\$ 104,592,216.75
D	Class A Noteholders' Interest Distribution Amounts		
i	Class A-1	\$ 0.00	\$ 104,592,216.75
ii	Class A-2	\$ 3,459,088.83	\$ 101,133,127.92
iii	Class A-3	\$ 3,543,037.60	\$ 97,590,090.32
iv	Class A-4	\$ 5,323,414.69	\$ 92,266,675.63
v	Class A-5	\$ 7,705,510.31	\$ 84,561,165.32
vi	Class A-6	\$ 10,720,374.96	\$ 73,840,790.36
ix	Total Class A Interest Distribution	\$ 30,751,426.39	
E	Class B Noteholders' Interest Distribution Amount	\$ 1,115,462.52	\$ 72,725,327.84
F	Class A Noteholders' Principal Distribution Amounts		
i	Class A-1	\$ 0.00	\$ 72,725,327.84
ii	Class A-2	\$ 48,990,426.74	\$ 23,734,901.10
iii	Class A-3	\$ 0.00	\$ 23,734,901.10
iv	Class A-4	\$ 0.00	\$ 23,734,901.10
v	Class A-5	\$ 0.00	\$ 23,734,901.10
vi	Class A-6	\$ 0.00	\$ 23,734,901.10
ix	Total Class A Principal Distribution	\$ 48,990,426.74	
G	Class B Noteholders' Principal Distribution Amount	\$ 0.00	\$ 23,734,901.10
H	Reinstate Reserve Account to the Specified Reserve Account Balance	\$ 0.00	\$ 23,734,901.10
I	Carryover Servicing Fees	\$ 0.00	\$ 23,734,901.10
J	Excess to Certificateholder	\$ 23,734,901.10	\$ 0.00

IX. 2007-1 Account Reconciliations

A Reserve Account			
i	Beginning Balance	\$	9,191,533.58
ii	Deposits to correct Shortfall	\$	0.00
iii	Total Reserve Account Balance Available	\$	9,191,533.58
iv	Required Reserve Account Balance	\$	9,069,362.94
v	Shortfall Carried to Next Period	\$	0.00
vi	Excess Reserve - Release to Collection Account	\$	122,170.64
vii	Ending Reserve Account Balance	\$	9,069,362.94
B Supplemental Loan Purchase Account			
	Supplemental Purchase Period End Date		02/08/2007
i	Beginning Balance	\$	0.00
ii	Supplemental Loan Purchases	\$	0.00
iii	Transfers to Collection Account	\$	0.00
iv	Ending Balance	\$	0.00
C Add-on Consolidation Loan Account			
	Consolidation Loan Add-on Period end date		06/30/2007
i	Beginning Balance	\$	0.00
ii	Add-on Loans Funded	\$	0.00
iii	Transfers to Collection Account	\$	0.00
iv	Ending Balance	\$	0.00
D Capitalized Interest Account			
	Capitalized Interest Account Release Date		01/25/2008
i	Beginning Balance	\$	0.00
ii	Transfers to Collection Account	\$	0.00
iii	Ending Balance	\$	0.00
E Floor Income Rebate Account			
i	Beginning Balance	\$	179,836.15
ii	Deposits for the Period	\$	2,561,644.49
iii	Release to Collection Account	\$	(179,836.15)
iv	Ending Balance	\$	2,561,644.49

X. 2007-1 Trigger Events

A	Has Stepdown Date Occurred?	N
	The Stepdown Date is the earlier of (1) 04/25/2013 or (2) the first date on which no class A notes remain outstanding.	
B	Note Balance Trigger	
i	Class A Notes Outstanding (after application of available funds)	\$ 3,512,553,538.29
ii	Adjusted Pool Balance	\$ 3,636,814,538.29
iii	Note Balance Trigger Event Exists (i > ii)	N
	After the stepdown date, a trigger event in existence results in a Class B Percentage of 0.	
	Class A Percentage	100.00%
	Class B Percentage	0.00%
C	Other Waterfall Triggers	
i	Student Loan Principal Outstanding	\$ 3,611,987,038.87
ii	Borrower Interest Accrued	42,651,467.98
iii	Interest Subsidy Payments Accrued	4,276,939.75
iv	Special Allowance Payments Accrued	8,989,136.02
v	Reserve Account Balance (after any reinstatement)	9,069,362.94
vi	Capitalized Interest Account Balance	0.00
vii	Add-On Account Balance	<u>0.00</u>
viii	Total	\$ 3,676,973,945.56
ix	Less: Specified Reserve Account Balance	<u>(9,069,362.94)</u>
x	Total	\$ 3,667,904,582.62
xi	Class A Notes Outstanding (after application of available funds)	\$ 3,512,553,538.29
xii	Insolvency Event or Event of Default Under Indenture	N
xiii	Available Funds Applied to Class A Noteholders' Distribution Amount Before Any Amounts are Applied to the Class B Noteholders' Distribution Amount (xi > x or xii = Y)	N

XI. 2007-1 Distributions

A Distribution Amounts		Class A-1	Class A-2	Class A-3	Class A-4	Class A-5	Class A-6	Class B
i	Quarterly Interest Due	\$ 0.00	\$ 3,459,088.83	\$ 3,543,037.60	\$ 5,323,414.69	\$ 7,705,510.31	\$ 10,720,374.96	\$ 1,115,462.52
ii	Quarterly Interest Paid	0.00	3,459,088.83	3,543,037.60	5,323,414.69	7,705,510.31	10,720,374.96	1,115,462.52
iii	Interest Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
vii	Quarterly Principal Due	\$ 0.00	\$ 48,990,426.74	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
viii	Quarterly Principal Paid	0.00	48,990,426.74	0.00	0.00	0.00	0.00	0.00
ix	Quarterly Principal Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
x	Total Distribution Amount	\$ 0.00	\$ 52,449,515.57	\$ 3,543,037.60	\$ 5,323,414.69	\$ 7,705,510.31	\$ 10,720,374.96	\$ 1,115,462.52

B Principal Distribution Reconciliation

i	Notes Outstanding Principal Balance	3/31/08	\$ 3,685,804,965.03
ii	Adjusted Pool Balance	3/31/08	3,636,814,538.29
iii	Notes Balance Exceeding Adjusted Pool (i-ii)		<u>\$ 48,990,426.74</u>
iv	Adjusted Pool Balance	12/31/07	\$ 3,685,804,965.03
v	Adjusted Pool Balance	3/31/08	3,636,814,538.29
vi	Current Principal Due (iv - v)		\$ 48,990,426.74
vii	Principal Shortfall from Prior Collection Period		-
viii	Principal Distribution Amount (vi + vii)		<u>\$ 48,990,426.74</u>
ix	Principal Distribution Amount Paid		\$ 48,990,426.74
x	Principal Shortfall (viii - ix)		\$ 0.00
C	Total Principal Distribution		\$ 48,990,426.74
D	Total Interest Distribution		31,866,888.91
E	Total Cash Distributions		\$ 80,857,315.65

F

Note Balances		Paydown	
		01/25/2008	04/25/2008
i	A-1 Note Balance 78443VAA0	\$ 0.00	\$ 0.00
	A-1 Note Pool Factor	0.000000000	0.000000000
ii	A-2 Note Balance 78443VAB8	\$ 410,785,965.03	\$ 361,795,538.29
	A-2 Note Pool Factor	0.796096831	0.701154144
iii	A-3 Note Balance 78443VAC6	\$ 417,000,000.00	\$ 417,000,000.00
	A-3 Note Pool Factor	1.000000000	1.000000000
iv	A-4 Note Balance 78443VAD4	\$ 621,000,000.00	\$ 621,000,000.00
	A-4 Note Pool Factor	1.000000000	1.000000000
v	A-5 Note Balance 78443VAE2	\$ 891,000,000.00	\$ 891,000,000.00
	A-5 Note Pool Factor	1.000000000	1.000000000
vi	A-6 Note Balance 78443VAG7	\$ 1,221,758,000.00	\$ 1,221,758,000.00
	A-6 Note Pool Factor	1.000000000	1.000000000
ix	B Note Balance 78443VAJ1	\$ 124,261,000.00	\$ 124,261,000.00
	B Note Pool Factor	1.000000000	1.000000000

XII. 2007-1

Historical Pool Information

	2007	
	1/1/08 - 3/31/08	1/25/07 - 12/31/07
Beginning Student Loan Portfolio Balance	\$ 3,660,386,499.36	\$ 3,976,543,127.71
Student Loan Principal Activity		
i Regular Principal Collections	\$ 42,372,241.79	\$ 375,629,883.75
ii Principal Collections from Guarantors	23,999,058.98	23,173,030.86
iii Principal Reimbursements	407,747.96	13,977,368.01
iv Other System Adjustments	0.00	0.00
v Total Principal Collections	\$ 66,779,048.73	\$ 412,780,282.62
Student Loan Non-Cash Principal Activity		
i Other Adjustments	\$ 635,400.32	\$ 197,280.89
ii Capitalized Interest	(19,014,988.56)	(59,937,919.96)
iii Total Non-Cash Principal Activity	\$ (18,379,588.24)	\$ (59,740,639.07)
Student Loan Principal Purchases	\$ 0.00	\$ (36,883,015.20)
(-) Total Student Loan Principal Activity	\$ 48,399,460.49	\$ 316,156,628.35
Student Loan Interest Activity		
i Regular Interest Collections	\$ 24,215,190.51	\$ 99,630,228.83
ii Interest Claims Received from Guarantors	1,737,338.80	1,056,166.52
iii Collection Fees/Returned Items	9,101.20	52,405.23
iv Late Fee Reimbursements	355,255.74	1,157,913.36
v Interest Reimbursements	78,968.23	271,541.13
vi Other System Adjustments	0.00	0.00
vii Special Allowance Payments	21,680,794.17	73,766,834.74
viii Subsidy Payments	4,574,485.87	13,325,742.31
ix Total Interest Collections	\$ 52,651,134.52	\$ 189,260,832.12
Student Loan Non-Cash Interest Activity		
i Interest Accrual Adjustment	\$ 123.78	\$ (7,399.21)
ii Capitalized Interest	19,014,988.56	59,937,919.96
iii Total Non-Cash Interest Adjustments	\$ 19,015,112.34	\$ 59,930,520.75
Student Loan Interest Purchases	\$ 0.00	\$ (58,302.27)
Total Student Loan Interest Activity	\$ 71,666,246.86	\$ 249,133,050.60
(=) Ending Student Loan Portfolio Balance	\$ 3,611,987,038.87	\$ 3,660,386,499.36
(+) Interest to be Capitalized	\$ 15,758,136.48	\$ 16,226,932.09
(=) TOTAL POOL	\$ 3,627,745,175.35	\$ 3,676,613,431.45
(+) Capitalized Interest	\$ 0.00	\$ 0.00
(+) Add-on Consolidation Loan Account Balance	\$ 0.00	\$ 0.00
(+) Reserve Account Balance	\$ 9,069,362.94	\$ 9,191,533.58
(=) Total Adjusted Pool	\$ 3,636,814,538.29	\$ 3,685,804,965.03

XIII. 2007-1		Payment History and CPRs	
Distribution Date	Actual Pool Balances	Since Issued CPR *	
Apr-07	\$ 3,943,617,767	5.00%	
Jul-07	\$ 3,847,815,348	5.99%	
Oct-07	\$ 3,737,767,955	6.88%	
Jan-08	\$ 3,676,613,431	6.15%	
Apr-08	\$ 3,627,745,175	5.45%	

* Constant Prepayment Rate. Since Issued CPR is based on the current period's ending pool balance calculated against the period's projected pool balance as determined at the trust's statistical cutoff date.