

**SLM Student Loan Trust 2007-1**  
**Quarterly Servicing Report**

Distribution Date	04/25/2007
Collection Period	01/25/2007- 03/31/2007

SLM Funding LLC - *Depositor*  
Sallie Mae Inc. - *Servicer and Administrator*  
Deutsche Bank - *Indenture Trustee*  
Chase Bank USA, National Association - *Eligible Lender Trustee*  
Southwest Student Services Corp - *Excess Distribution Certificateholder*

**I. 2007-1 Deal Parameters**

<b>Student Loan Portfolio Characteristics</b>		<b>01/25/2007</b>	<b>Activity</b>	<b>03/31/2007</b>
A	i Portfolio Balance	\$ 3,976,543,127.71	(\$43,800,529.28)	\$ 3,932,742,598.43
	ii Interest to be Capitalized	7,906,507.04		10,875,168.33
	iii Total Pool	<b>\$ 3,984,449,634.75</b>		<b>\$ 3,943,617,766.76</b>
	iv Capitalized Interest	110,000,000.00		110,000,000.00
	v Add-on Consolidation Loan Account Balance	20,000,000.00		2,790,124.36
	vi Specified Reserve Account Balance	10,054,909.00		9,866,019.73
	vii <b>Total Adjusted Pool</b>	<b>\$ 4,124,504,543.75</b>		<b>\$ 4,066,273,910.85</b>
B	i Weighted Average Coupon (WAC)	5.229%		5.230%
	ii Weighted Average Remaining Term	272.54		272.30
	iii Number of Loans	256,805		253,748
	iv Number of Borrowers	151,647		149,521
	v Aggregate Outstanding Principal Balance - T-Bill Other	\$ 10,940,023		\$ 10,903,258
	vi Aggregate Outstanding Principal Balance - T-Bill	\$ 57,271,192		\$ 56,377,811
	vii Aggregate Outstanding Principal Balance - Commercial Paper	\$ 3,916,238,420		\$ 3,876,284,444
	viii Pool Factor	1.00000000		0.981214211

  

<b>Notes</b>	<b>Spread</b>	<b>Balance 1/25/07</b>	<b>% of O/S Securities</b>	<b>Balance 4/25/2007</b>	<b>% of O/S Securities</b>
C	i A-1 Notes 78443VAA0	-0.030% \$ 351,000,000.00	8.474%	\$ 297,120,757.81	7.268%
	ii A-2 Notes 78443VAB8	0.000% 516,000,000.00	12.458%	516,000,000.00	12.622%
	iii A-3 Notes 78443VAC6	0.030% 417,000,000.00	10.068%	417,000,000.00	10.200%
	iv A-4 Notes 78443VAD4	0.060% 621,000,000.00	14.993%	621,000,000.00	15.190%
	v A-5 Notes 78443VAE2	0.090% 891,000,000.00	21.511%	891,000,000.00	21.795%
	vi A-6 Notes 78443VAG7	0.140% 1,221,758,000.00	29.497%	1,221,758,000.00	29.885%
	ix B Notes 78443VAJ1	0.220% 124,261,000.00	3.000%	124,261,000.00	3.040%
	x <b>Total Notes</b>	<b>\$ 4,142,019,000.00</b>	<b>100.000%</b>	<b>\$ 4,088,139,757.81</b>	<b>100.000%</b>

  

<b>Reserve Account</b>		<b>01/25/2007</b>	<b>04/25/2007</b>
D	i Required Reserve Acct Deposit (%)	0.25%	0.25%
	ii Reserve Acct Initial Deposit (\$)	\$ 10,054,909.00	
	iii Specified Reserve Acct Balance (\$)	\$ 10,054,909.00	\$ 9,866,019.73
	iv Reserve Account Floor Balance (\$)	\$ 6,032,945.00	\$ 6,032,945.00
	v <b>Current Reserve Acct Balance (\$)</b>	<b>\$ 10,054,909.00</b>	<b>\$ 9,866,019.73</b>

  

<b>Other Accounts</b>		<b>01/25/2007</b>	<b>04/25/2007</b>
E	i Supplemental Loan Purchase Account	\$ 17,514,017.96	\$ 0.00
	ii Add-on Consolidation Loan Account	\$ 20,000,000.00	\$ 2,790,124.36
	iii Capitalized Interest Account	\$ 110,000,000.00	\$ 110,000,000.00
	iv Floor Income Rebate Account	\$ 0.00	\$ 15,291.47

  

<b>Asset/Liability</b>		<b>01/25/2007</b>	<b>04/25/2007</b>
F	i Total Adjusted Pool + Supplemental Loan Purchase Acct	\$ 4,142,018,561.71	\$ 4,066,273,910.85
	ii Total Outstanding Balance Notes	\$ 4,142,019,000.00	\$ 4,088,139,757.81
	iii Difference	\$ (438.29)	\$ (21,865,846.96)
	iv Parity Ratio	1.00000	0.99465

**II. 2007-1 Transactions from: 01/25/2007 through: 03/31/2007**

<b>A</b>	<b>Student Loan Principal Activity</b>		
i	Regular Principal Collections	\$	83,735,256.84
ii	Principal Collections from Guarantor		1,278,707.69
iii	Principal Reimbursements		3,031,644.32
iv	Other System Adjustments		0.00
v	<b>Total Principal Collections</b>	<b>\$</b>	<b>88,045,608.85</b>
<b>B</b>	<b>Student Loan Non-Cash Principal Activity</b>		
i	Other Adjustments	\$	4,721.52
ii	Capitalized Interest		(10,135,499.33)
iii	<b>Total Non-Cash Principal Activity</b>	<b>\$</b>	<b>(10,130,777.81)</b>
<b>C</b>	<b>Student Loan Principal Purchases</b>	<b>\$</b>	<b>(34,114,301.76)</b>
<b>D</b>	<b>Total Student Loan Principal Activity</b>	<b>\$</b>	<b>43,800,529.28</b>
<b>E</b>	<b>Student Loan Interest Activity</b>		
i	Regular Interest Collections	\$	21,981,912.38
ii	Interest Claims Received from Guarantors		15,596.73
iii	Collection Fees/Returned Items		10,569.75
iv	Late Fee Reimbursements		220,416.82
v	Interest Reimbursements		42,929.53
vi	Other System Adjustments		0.00
vii	Special Allowance Payments		0.00
viii	Subsidy Payments		0.00
ix	<b>Total Interest Collections</b>	<b>\$</b>	<b>22,271,425.21</b>
<b>F</b>	<b>Student Loan Non-Cash Interest Activity</b>		
i	Interest Accrual Adjustment	\$	(5,381.01)
ii	Capitalized Interest		10,135,499.33
iii	<b>Total Non-Cash Interest Adjustments</b>	<b>\$</b>	<b>10,130,118.32</b>
<b>G</b>	<b>Student Loan Interest Purchases</b>	<b>\$</b>	<b>(58,302.27)</b>
<b>H</b>	<b>Total Student Loan Interest Activity</b>	<b>\$</b>	<b>32,343,241.26</b>
<b>I</b>	Non-Reimbursable Losses During Collection Period	\$	0.00
<b>J</b>	Cumulative Non-Reimbursable Losses to Date	\$	0.00

III. 2007-1 Collection Account Activity		01/25/2007	through	03/31/2007
<b>A</b>	<b>Principal Collections</b>			
i	Principal Payments Received		\$	26,694,641.89
ii	Consolidation Principal Payments			58,319,322.64
iii	Reimbursements by Seller			(2,984.18)
iv	Borrower Benefits Reimbursements			321,474.46
v	Reimbursements by Servicer			379.03
vi	Re-purchased Principal			2,712,775.01
vii	<b>Total Principal Collections</b>		\$	<b>88,045,608.85</b>
<b>B</b>	<b>Interest Collections</b>			
i	Interest Payments Received		\$	21,602,667.36
ii	Consolidation Interest Payments			394,841.75
iii	Reimbursements by Seller			4.67
iv	Borrower Benefits Reimbursements			0.00
v	Reimbursements by Servicer			22,071.00
vi	Re-purchased Interest			20,853.86
vii	Collection Fees/Return Items			10,569.75
viii	Late Fees			220,416.82
ix	<b>Total Interest Collections</b>		\$	<b>22,271,425.21</b>
<b>C</b>	<b>Other Reimbursements</b>		\$	<b>290,374.82</b>
<b>D</b>	<b>Reserves in Excess of the Requirement</b>		\$	<b>188,889.27</b>
<b>E</b>	<b>Administrator Account Investment Income</b>		\$	<b>0.00</b>
<b>F</b>	<b>Investment Earnings for Period in Trust Accounts</b>		\$	<b>1,844,489.46</b>
<b>G</b>	<b>Funds borrowed during previous distributor</b>		\$	<b>0.00</b>
<b>H</b>	<b>Funds borrowed from subsequent distribution</b>		\$	<b>0.00</b>
<b>I</b>	<b>Excess Transferred from Supplemental Loan Purchase Account</b>		\$	<b>609,591.84</b>
<b>J</b>	<b>Excess Transferred from Add-on Consolidation Loan Account</b>		\$	<b>0.00</b>
<b>K</b>	<b>Funds Released from Capitalized Interest Account</b>		\$	<b>0.00</b>
<b>L</b>	<b>Initial Deposit to the Collection Account</b>		\$	<b>11,090,000.00</b>
<b>M</b>	<b>TOTAL AVAILABLE FUNDS</b>		\$	<b>124,340,379.45</b>
	<b>LESS FUNDS PREVIOUSLY REMITTED:</b>			
	Servicing Fees to Servicer		\$	(2,035,094.76)
	Floor Income Rebate Fees to Dept. of Education		\$	0.00
	Consolidation Loan Rebate Fees to Dept. of Education		\$	(10,442,779.77)
	Funds Allocated to the Floor Income Rebate Account		\$	(15,291.47)
	Funds Released from the Floor Income Rebate Account		\$	0.00
<b>N</b>	<b>NET AVAILABLE FUNDS</b>		\$	<b>111,847,213.45</b>
<b>O</b>	<b>Servicing Fees Due for Current Period</b>		\$	<b>1,650,382.81</b>
<b>P</b>	<b>Carryover Servicing Fees Due</b>		\$	<b>0.00</b>
<b>Q</b>	<b>Administration Fees Due</b>		\$	<b>20,000.00</b>
<b>R</b>	<b>Total Fees Due for Period</b>		\$	<b>1,670,382.81</b>

IV. 2007-1

Portfolio Characteristics

STATUS	Weighted Avg Coupon		# of Loans		%*		Principal Amount		% *	
	01/25/2007	03/31/2007	01/25/2007	03/31/2007	01/25/2007	03/31/2007	01/25/2007	03/31/2007	01/25/2007	03/31/2007
<b>INTERIM:</b>										
<b>In School</b>										
Current	0.000%	0.000%	0	0	0.000%	0.000%	\$ 0.00	\$ 0.00	0.000%	0.000%
<b>Grace</b>										
Current	0.000%	0.000%	0	0	0.000%	0.000%	0.00	\$ 0.00	0.000%	0.000%
<b>TOTAL INTERIM</b>	<b>0.000%</b>	<b>0.000%</b>	<b>0</b>	<b>0</b>	<b>0.000%</b>	<b>0.000%</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>0.000%</b>	<b>0.000%</b>
<b>REPAYMENT</b>										
<b>Active</b>										
Current	5.354%	5.269%	184,457	154,725	71.828%	60.976%	\$ 2,724,732,154.79	\$ 2,195,334,656.32	68.520%	55.822%
31-60 Days Delinquent	5.622%	5.930%	9,430	12,467	3.672%	4.913%	135,942,541.57	172,657,514.72	3.419%	4.390%
61-90 Days Delinquent	5.412%	5.837%	2,374	9,073	0.924%	3.576%	34,731,672.92	131,757,037.22	0.873%	3.350%
91-120 Days Delinquent	5.457%	6.041%	1,140	3,423	0.444%	1.349%	14,481,525.06	44,182,626.88	0.364%	1.123%
> 120 Days Delinquent	5.443%	5.658%	1,934	3,050	0.753%	1.202%	21,271,633.32	40,470,293.94	0.535%	1.029%
<b>Deferment</b>										
Current	4.662%	4.764%	44,090	50,857	17.169%	20.042%	759,849,459.38	913,709,101.25	19.108%	23.233%
<b>Forbearance</b>										
Current	5.303%	5.443%	13,362	20,098	5.203%	7.920%	285,081,895.86	433,692,991.64	7.169%	11.028%
<b>TOTAL REPAYMENT</b>	<b>5.229%</b>	<b>5.231%</b>	<b>256,787</b>	<b>253,693</b>	<b>99.993%</b>	<b>99.978%</b>	<b>\$ 3,976,090,882.90</b>	<b>\$ 3,931,804,221.97</b>	<b>99.989%</b>	<b>99.976%</b>
Claims in Process (1)	6.321%	5.577%	18	55	0.007%	0.022%	\$ 452,244.81	\$ 938,376.46	0.011%	0.024%
Aged Claims Rejected (2)	0.000%	0.000%	0	0	0.000%	0.000%	\$ 0.00	\$ 0.00	0.000%	0.000%
<b>GRAND TOTAL</b>	<b>5.229%</b>	<b>5.230%</b>	<b>256,805</b>	<b>253,748</b>	<b>100.000%</b>	<b>100.000%</b>	<b>\$ 3,976,543,127.71</b>	<b>\$ 3,932,742,598.43</b>	<b>100.000%</b>	<b>100.000%</b>

(1) Claims filed and unpaid; includes claims rejected aged less than 6 months

(2) Claims rejected (subject to cure) aged 6 months or more; also includes claims deemed incurable pending repurchase

\*Percentages may not total 100% due to rounding.

V. 2007-1		Interest Accruals	
A	Borrower Interest Accrued During Collection Period	\$	33,751,062.50
B	Interest Subsidy Payments Accrued During Collection Period		3,417,526.73
C	Special Allowance Payments Accrued During Collection Period		20,251,436.83
D	Investment Earnings Accrued for Collection Period (TRUST ACCOUNTS)		1,844,489.46
E	Investment Earnings (ADMINISTRATOR ACCOUNTS)		0.00
F	Consolidation Loan Rebate Fees		<u>(10,442,779.77)</u>
G	<b>Net Expected Interest Collections</b>	<b>\$</b>	<b>48,821,735.75</b>

VI. 2007-1		Accrued Interest Factors				
		<u>Accrued Int Factor</u>	<u>Accrual Period</u>	<u>Record Date (Days Prior to Distribution Date)</u>	<u>Rate *</u>	<u>Index</u>
A	Class A-1 Interest Rate	0.013325000	01/25/2007 - 04/25/2007	1 NY Business Day	5.33000%	LIBOR
B	Class A-2 Interest Rate	0.013400000	01/25/2007 - 04/25/2007	1 NY Business Day	5.36000%	LIBOR
C	Class A-3 Interest Rate	0.013475000	01/25/2007 - 04/25/2007	1 NY Business Day	5.39000%	LIBOR
D	Class A-4 Interest Rate	0.013550000	01/25/2007 - 04/25/2007	1 NY Business Day	5.42000%	LIBOR
E	Class A-5 Interest Rate	0.013625000	01/25/2007 - 04/25/2007	1 NY Business Day	5.45000%	LIBOR
F	Class A-6 Interest Rate	0.013750000	01/25/2007 - 04/25/2007	1 NY Business Day	5.50000%	LIBOR
I	Class B Interest Rate	0.013950000	01/25/2007 - 04/25/2007	1 NY Business Day	5.58000%	LIBOR

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.salliemae.com/salliemae/investor/slmtrust/extracts/abrate.txt>.

**VII. 2007-1 Inputs From Initial Period 01/25/2007**

A	Total Student Loan Pool Outstanding		
i	Portfolio Balance	\$	3,976,543,127.71
ii	Interest To Be Capitalized		7,906,507.04
iii	Total Pool	\$	<u>3,984,449,634.75</u>
iv	Capitalized Interest		110,000,000.00
v	Add-on Consolidation Loan Account Balance		20,000,000.00
vi	Specified Reserve Account Balance		10,054,909.00
vii	<b>Total Adjusted Pool</b>	<b>\$</b>	<b><u>4,124,504,543.75</u></b>
B	Total Note Factor		1.000000000
C	<b>Total Note Balance</b>	<b>\$</b>	<b>4,142,019,000.00</b>

D	Note Balance	01/25/2007	Class A-1	Class A-2	Class A-3	Class A-4	Class A-5	Class A-6	Class B						
i	Current Factor		1.000000000	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000						
ii	Expected Note Balance	\$	351,000,000.00	\$	516,000,000.00	\$	417,000,000.00	\$	621,000,000.00	\$	891,000,000.00	\$	1,221,758,000.00	\$	124,261,000.00
iii	Note Principal Shortfall	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00
iv	Interest Shortfall	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00
v	Interest Carryover	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00

E	Reserve Account Balance	\$	10,054,909.00
F	Unpaid Primary Servicing Fees from Prior Month(s)	\$	0.00
G	Unpaid Administration fees from Prior Quarter(s)	\$	0.00
H	Unpaid Carryover Servicing Fees from Prior Quarter(s)	\$	0.00
I	Interest Due on Unpaid Carryover Servicing Fees	\$	0.00

**VIII. 2007-1 Waterfall for Distributions**

			<u>Remaining Funds Balance</u>
A	Total Available Funds ( Section III-N )	\$ 111,847,213.45	\$ 111,847,213.45
B	Primary Servicing Fees - Current Month	\$ 1,650,382.81	\$ 110,196,830.64
C	Administration Fee	\$ 20,000.00	\$ 110,176,830.64
D	Class A Noteholders' Interest Distribution Amounts		
i	Class A-1	\$ 4,677,075.00	\$ 105,499,755.64
ii	Class A-2	\$ 6,914,400.00	\$ 98,585,355.64
iii	Class A-3	\$ 5,619,075.00	\$ 92,966,280.64
iv	Class A-4	\$ 8,414,550.00	\$ 84,551,730.64
v	Class A-5	\$ 12,139,875.00	\$ 72,411,855.64
vi	Class A-6	\$ 16,799,172.50	\$ 55,612,683.14
ix	<b>Total Class A Interest Distribution</b>	<b>\$ 54,564,147.50</b>	
E	Class B Noteholders' Interest Distribution Amount	\$ 1,733,440.95	\$ 53,879,242.19
F	Class A Noteholders' Principal Distribution Amounts		
i	Class A-1	\$ 53,879,242.19	\$ 0.00
ii	Class A-2	\$ 0.00	\$ 0.00
iii	Class A-3	\$ 0.00	\$ 0.00
iv	Class A-4	\$ 0.00	\$ 0.00
v	Class A-5	\$ 0.00	\$ 0.00
vi	Class A-6	\$ 0.00	\$ 0.00
ix	<b>Total Class A Principal Distribution</b>	<b>\$ 53,879,242.19</b>	
G	Class B Noteholders' Principal Distribution Amount	\$ 0.00	\$ 0.00
H	Reinstate Reserve Account to the Specified Reserve Account Balance	\$ 0.00	\$ 0.00
I	Carryover Servicing Fees	\$ 0.00	\$ 0.00
J	<b>Excess to Certificateholder</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>



**IX. 2007-1 Account Reconciliations**

<b>A Reserve Account</b>			
i	Beginning Balance	\$	10,054,909.00
ii	Deposits to correct Shortfall	\$	0.00
iii	Total Reserve Account Balance Available	\$	10,054,909.00
iv	Required Reserve Account Balance	\$	9,866,019.73
v	Shortfall Carried to Next Period	\$	0.00
vi	Excess Reserve - Release to Collection Account	\$	188,889.27
vii	Ending Reserve Account Balance	\$	9,866,019.73
<b>B Supplemental Loan Purchase Account</b>			
	Supplemental Purchase Period End Date		02/08/2007
i	Beginning Balance	\$	17,514,017.96
ii	Supplemental Loan Purchases	\$	(16,904,426.12)
iii	Transfers to Collection Account	\$	<u>(609,591.84)</u>
iv	Ending Balance	\$	0.00
<b>C Add-on Consolidation Loan Account</b>			
	Consolidation Loan Add-on Period end date		06/30/2007
i	Beginning Balance	\$	20,000,000.00
ii	Add-on Loans Funded	\$	(17,209,875.64)
iii	Transfers to Collection Account	\$	<u>0.00</u>
iv	Ending Balance	\$	2,790,124.36
<b>D Capitalized Interest Account</b>			
	Capitalized Interest Account Release Date		01/25/2008
i	Beginning Balance	\$	110,000,000.00
ii	Transfers to Collection Account	\$	<u>0.00</u>
iii	Ending Balance	\$	110,000,000.00
<b>E Floor Income Rebate Account</b>			
i	Beginning Balance	\$	0.00
ii	Deposits for the Period	\$	15,291.47
iii	Release to Collection Account	\$	<u>0.00</u>
iv	Ending Balance	\$	15,291.47

<b>X. 2007-1 Trigger Events</b>		
<b>A</b>	<b>Has Stepdown Date Occurred?</b>	<b>N</b>
	The Stepdown Date is the earlier of (1) 04/25/2013 or (2) the first date on which no class A notes remain outstanding.	
<b>B</b>	<b>Note Balance Trigger</b>	
i	Class A Notes Outstanding (after application of available funds)	\$ 3,963,878,757.81
ii	Adjusted Pool Balance	\$ 4,066,273,910.85
iii	Note Balance Trigger Event Exists (i > ii)	<b>N</b>
	After the stepdown date, a trigger event in existence results in a Class B Percentage of 0.	
	<b>Class A Percentage</b>	<b>100.00%</b>
	<b>Class B Percentage</b>	<b>0.00%</b>
<b>C</b>	<b>Other Waterfall Triggers</b>	
i	Student Loan Principal Outstanding	\$ 3,932,742,598.43
ii	Borrower Interest Accrued	33,751,062.50
iii	Interest Subsidy Payments Accrued	3,417,526.73
iv	Special Allowance Payments Accrued	20,251,436.83
v	Reserve Account Balance (after any reinstatement)	9,866,019.73
vi	Capitalized Interest Account Balance	110,000,000.00
vii	Add-On Account Balance	<u>2,790,124.36</u>
viii	Total	\$ 4,112,818,768.58
ix	Less: Specified Reserve Account Balance	<u>(9,866,019.73)</u>
x	Total	\$ 4,102,952,748.85
xi	Class A Notes Outstanding (after application of available funds)	\$ 3,963,878,757.81
xii	Insolvency Event or Event of Default Under Indenture	<b>N</b>
xiii	Available Funds Applied to Class A Noteholders' Distribution Amount Before Any Amounts are Applied to the Class B Noteholders' Distribution Amount (xi > x or xii = Y)	<b>N</b>

**XI. 2007-1 Distributions**

A Distribution Amounts		Class A-1	Class A-2	Class A-3	Class A-4	Class A-5	Class A-6	Class B
i	Quarterly Interest Due	\$ 4,677,075.00	\$ 6,914,400.00	\$ 5,619,075.00	\$ 8,414,550.00	\$ 12,139,875.00	\$ 16,799,172.50	\$ 1,733,440.95
ii	Quarterly Interest Paid	<u>4,677,075.00</u>	<u>6,914,400.00</u>	<u>5,619,075.00</u>	<u>8,414,550.00</u>	<u>12,139,875.00</u>	<u>16,799,172.50</u>	<u>1,733,440.95</u>
iii	Interest Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
vii	Quarterly Principal Due	\$ 75,745,089.15	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
viii	Quarterly Principal Paid	<u>53,879,242.19</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
ix	Quarterly Principal Shortfall	\$ 21,865,846.96	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
x	<b>Total Distribution Amount</b>	<b>\$ 58,556,317.19</b>	<b>\$ 6,914,400.00</b>	<b>\$ 5,619,075.00</b>	<b>\$ 8,414,550.00</b>	<b>\$ 12,139,875.00</b>	<b>\$ 16,799,172.50</b>	<b>\$ 1,733,440.95</b>

B Principal Distribution Reconciliation			
i	Notes Outstanding Principal Balance	3/31/07	\$ 4,142,019,000.00
ii	Adjusted Pool Balance	3/31/07	4,066,273,910.85
iii	Notes Balance Exceeding Adjusted Pool (i-ii)		<u>\$ 75,745,089.15</u>
iv	Adjusted Pool Balance	1/25/07	\$ 4,124,504,543.75
v	Adjusted Pool Balance	3/31/07	4,066,273,910.85
vi	Current Principal Due (iv - v)		<u>\$ 58,230,632.90</u>
vii	Notes Issued Exceeding Adjusted Pool Balance		17,514,456.25
viii	Principal Distribution Amount (vi + vii)		<u>\$ 75,745,089.15</u>
ix	<b>Principal Distribution Amount Paid</b>		<b>\$ 53,879,242.19</b>
x	Principal Shortfall (viii - ix)		\$ 21,865,846.96
C	Total Principal Distribution		\$ 53,879,242.19
D	Total Interest Distribution		56,297,588.45
E	<b>Total Cash Distributions</b>		<b>\$ 110,176,830.64</b>

F

Note Balances		01/25/2007	Paydown	
			Factor	04/25/2007
i	A-1 Note Balance 78443VAA0	\$ 351,000,000.00		\$ 297,120,757.81
	A-1 Note Pool Factor	1.000000000	0.153502115	0.846497885
ii	A-2 Note Balance 78443VAB8	\$ 516,000,000.00		\$ 516,000,000.00
	A-2 Note Pool Factor	1.000000000	0.000000000	1.000000000
iii	A-3 Note Balance 78443VAC6	\$ 417,000,000.00		\$ 417,000,000.00
	A-3 Note Pool Factor	1.000000000	0.000000000	1.000000000
iv	A-4 Note Balance 78443VAD4	\$ 621,000,000.00		\$ 621,000,000.00
	A-4 Note Pool Factor	1.000000000	0.000000000	1.000000000
v	A-5 Note Balance 78443VAE2	\$ 891,000,000.00		\$ 891,000,000.00
	A-5 Note Pool Factor	1.000000000	0.000000000	1.000000000
vi	A-6 Note Balance 78443VAG7	\$ 1,221,758,000.00		\$ 1,221,758,000.00
	A-6 Note Pool Factor	1.000000000	0.000000000	1.000000000
ix	B Note Balance 78443VAJ1	\$ 124,261,000.00		\$ 124,261,000.00
	B Note Pool Factor	1.000000000	0.000000000	1.000000000

## Historical Pool Information

	1/25/07 - 3/31/07
<b>Beginning Student Loan Portfolio Balance</b>	<b>\$ 3,976,543,127.71</b>
<b>Student Loan Principal Activity</b>	
i Regular Principal Collections	\$ 83,735,256.84
ii Principal Collections from Guarantor	1,278,707.69
iii Principal Reimbursements	3,031,644.32
iv Other System Adjustments	0.00
v Total Principal Collections	\$ 88,045,608.85
<b>Student Loan Non-Cash Principal Activity</b>	
i Other Adjustments	\$ 4,721.52
ii Capitalized Interest	(10,135,499.33)
iii Total Non-Cash Principal Activity	\$ (10,130,777.81)
Student Loan Principal Purchases	\$ (34,114,301.76)
<b>(-) Total Student Loan Principal Activity</b>	<b>\$ 43,800,529.28</b>
<b>Student Loan Interest Activity</b>	
i Regular Interest Collections	\$ 21,981,912.38
ii Interest Claims Received from Guarantors	15,596.73
iii Collection Fees/Returned Items	10,569.75
iv Late Fee Reimbursements	220,416.82
v Interest Reimbursements	42,929.53
vi Other System Adjustments	0.00
vii Special Allowance Payments	0.00
viii Subsidy Payments	0.00
ix Total Interest Collections	\$ 22,271,425.21
<b>Student Loan Non-Cash Interest Activity</b>	
i Interest Accrual Adjustment	\$ (5,381.01)
ii Capitalized Interest	10,135,499.33
iii Total Non-Cash Interest Adjustments	\$ 10,130,118.32
Student Loan Interest Purchases	\$ (58,302.27)
<b>Total Student Loan Interest Activity</b>	<b>\$ 32,343,241.26</b>
<b>(-) Ending Student Loan Portfolio Balance</b>	<b>\$ 3,932,742,598.43</b>
<b>(+) Interest to be Capitalized</b>	<b>\$ 10,875,168.33</b>
<b>(-) TOTAL POOL</b>	<b>\$ 3,943,617,766.76</b>
<b>(+) Capitalized Interest</b>	<b>\$ 110,000,000.00</b>
<b>(+) Add-on Consolidation Loan Account Balance</b>	<b>\$ 2,790,124.36</b>
<b>(+) Reserve Account Balance</b>	<b>\$ 9,866,019.73</b>
<b>(-) Total Adjusted Pool</b>	<b>\$ 4,066,273,910.85</b>

<b>XIII. 2007-1</b>			
<b>Payment History and CPRs</b>			
<b>Distribution Date</b>	<b>Actual Pool Balances</b>	<b>Since Issued CPR *</b>	
Apr-07	\$ 3,943,617,767	5.00%	

\* Constant Prepayment Rate. Since Issued CPR is based on the current period's ending pool balance calculated against the period's projected pool balance as determined at the trust's statistical cutoff date.