SLM Private Credit Student Loan Trust 2006-C

Quarterly Servicing Report

Distribution Date	09/17/2007
Collection Period	06/01/2007 - 08/31/2007

SLM Funding LLC - *Depositor*
Sallie Mae Inc. - *Servicer and Administrator*
Bank of New York - *Indenture Trustee*
Chase Bank USA, National Association - *Trustee*
SLM Investment Corp. - *Excess Distribution Certificateholder*

I. 2006-C Deal Parameters

A

	Student Loan Portfolio Characteristics	05/31/2007	Activity	08/31/2007
i	Portfolio Balance	997,262,364.05	($9,420,981.15)	$ 987,841,382.90
ii	Interest to be Capitalized	88,338,927.14		91,626,770.12
iii	Total Pool	$ 1,085,601,291.19		$ 1,079,468,153.02
iv	Cash Capitalization Account (CI)	117,000,000.00		117,000,000.00
v	**Asset Balance**	**$ 1,202,601,291.19**		**$ 1,196,468,153.02**
i	Weighted Average Coupon (WAC)	10.562%		10.573%
ii	Weighted Average Remaining Term	193.34		191.91
iii	Number of Loans	116,519		114,098
iv	Number of Borrowers	94,999		93,161
v	Prime Loans - Monthly Reset, Adjustable Period	$ 55,143,611.39		$ 54,467,172.17
vi	Prime Loans - Monthly Reset, Non-adjustable	$ 887,739,212.57		$ 884,433,613.89
vii	Prime Loans - Quarterly Reset	$ 69,108,400.73		$ 67,821,641.35
viii	Prime Loans - Annual Reset	$ 59,763,236.25		$ 58,917,973.26
ix	T-bill Loans	$ 12,930,605.90		$ 12,726,797.05
x	Fixed Loans	$ 916,224.35		$ 1,100,955.30
xi	Pool Factor	0.995175107		0.989552834

B

	Notes	Cusips	Spread	Balance 06/15/2007	% of O/S Securities **	Balance 09/17/2007	% of O/S Securities **
i	A-1 Notes	78443JAA7	0.010%	$ 136,053,581.47	11.545%	$ 129,920,443.30	11.082%
ii	A-2 Notes	78443JAB5	0.050%	268,000,000.00	22.741%	268,000,000.00	22.860%
iii	A-3 Notes	78443JAC3	0.130%	110,000,000.00	9.334%	110,000,000.00	9.383%
iv	A-4 Notes	78443JAD1	0.170%	215,000,000.00	18.244%	215,000,000.00	18.339%
v	A-5 Notes	78443JAE9	0.240%	356,017,000.00	30.210%	356,017,000.00	30.368%
vi	B Notes	78443JAF6	0.310%	39,177,000.00	3.324%	39,177,000.00	3.342%
vii	C Notes	78443JAG4	0.390%	54,245,000.00	4.603%	54,245,000.00	4.627%
viii	**Total Notes**			**$ 1,178,492,581.47**	**100.000%**	**$ 1,172,359,443.30**	**100.000%**

C

		06/15/2007	09/17/2007
i	Specified Reserve Account Balance ($)	$ 2,721,089.00	$ 2,721,089.00
ii	Reserve Account Balance ($)	$ 2,721,089.00	$ 2,721,089.00
iii	Cash Capitalization Acct Balance ($)	$ 117,000,000.00	$ 117,000,000.00
iv	Initial Asset Balance	$ 1,205,435,486.00	$ 1,205,435,486.00
v	Specified Overcollateralization Amount	$ 24,108,709.72	$ 24,108,709.72
vi	Actual Overcollateralization Amount	$ 24,108,709.72	$ 24,108,709.72
vii	Has the Stepdown Date Occurred? ***	**No**	**No**

** Percentages may not total 100% due to rounding

*** The Stepdown Date is the earlier of the distribution date following the reduction of the Class A Notes to zero and December 15, 2011. A the Stepdown Date, principal payments made on the Class B and Class C Notes may begin to be paid pro-rata with the Class A Notes. See the prospectus for complete information concerning the Stepdown Date.

II.	2006-C	Transactions from:	06/01/2007	through:	08/31/2007

A	**Student Loan Principal Activity**			
	i	Principal Payments Received	$	24,407,423.08
	ii	Purchases by Servicer (Delinquencies >180)		0.00
	iii	Other Servicer Reimbursements		583.88
	iv	Other Principal Reimbursements		46,095.68
	v	**Total Principal Collections**	**$**	**24,454,102.64**
B	**Student Loan Non-Cash Principal Activity**			
	i	Realized Losses/Loans Charged Off	$	1,407,461.52
	ii	Capitalized Interest		(15,199,764.57)
	iii	Capitalized Insurance Fee		(1,243,162.21)
	iv	Other Adjustments		2,343.77
	v	**Total Non-Cash Principal Activity**	**$**	**(15,033,121.49)**
C	**Total Student Loan Principal Activity**		**$**	**9,420,981.15**
D	**Student Loan Interest Activity**			
	i	Interest Payments Received	$	7,278,641.76
	ii	Purchases by Servicer (Delinquencies >180)		0.00
	iii	Other Servicer Reimbursements		14.83
	iv	Other Interest Reimbursements		2,420.71
	v	Late Fees		88,352.40
	vi	Collection Fees/Return Items		0.00
	vii	**Total Interest Collections**	**$**	**7,369,429.70**
E	**Student Loan Non-Cash Interest Activity**			
	i	Realized Losses/Loans Charged Off	$	102,651.13
	ii	Capitalized Interest		15,199,764.57
	iii	Other Interest Adjustments		(134.58)
	iv	**Total Non-Cash Interest Adjustments**	**$**	**15,302,281.12**
F	**Total Student Loan Interest Activity**		**$**	**22,671,710.82**

III. 2006-C	Collection Account Activity		06/01/2007 through		08/31/2007
A	**Principal Collections**				
	i	Principal Payments Received		$	12,101,324.41
	ii	Consolidation Principal Payments			12,306,098.67
	iii	Purchases by Servicer (Delinquencies >180)			0.00
	iv	Reimbursements by Seller			0.00
	v	Reimbursements by Servicer			583.88
	vi	Other Re-purchased Principal			46,095.68
	vii	**Total Principal Collections**		**$**	**24,454,102.64**
B	**Interest Collections**				
	i	Interest Payments Received		$	6,923,456.69
	ii	Consolidation Interest Payments			355,185.07
	iii	Purchases by Servicer (Delinquencies >180)			0.00
	iv	Reimbursements by Seller			0.00
	v	Reimbursements by Servicer			14.83
	vi	Other Re-purchased Interest			2,420.71
	vii	Collection Fees/Return Items			0.00
	viii	Late Fees			88,352.40
	ix	**Total Interest Collections**		**$**	**7,369,429.70**
C	**Recoveries on Realized Losses**			**$**	**23,740.65**
D	**Funds Borrowed from Next Collection Period**			**$**	**0.00**
E	**Funds Repaid from Prior Collection Periods**			**$**	**0.00**
F	**Investment Income**			**$**	**1,836,144.64**
G	**Borrower Incentive Reimbursements**			**$**	**13,557.21**
H	**Gross Swap Receipt**			**$**	**14,999,799.10**
I	**Other Deposits**			**$**	**246,398.01**
J	**Intial Deposits to the Collection Account**			**$**	**-**
	TOTAL FUNDS RECEIVED			**$**	**48,943,171.95**
	LESS FUNDS PREVIOUSLY REMITTED:				
		Servicing Fees to the Servicer		**$**	**(1,168,205.74)**
	AVAILABLE FUNDS PRIOR TO RELEASE FROM CASH CAPITALIZATION ACCOUNT			**$**	**47,774,966.21**
K	**Amount Released from Cash Capitalizaton Account**			**$**	**0.00**
L	**AVAILABLE FUNDS**			**$**	**47,774,966.21**
M	**Servicing Fees Due for Current Period**			**$**	**581,743.17**
N	**Carryover Servicing Fees Due**			**$**	**0.00**
O	**Administration Fees Due**			**$**	**20,000.00**
P	**Total Fees Due for Period**			**$**	**601,743.17**

IV. 2006-C Loss and Recovery Detail

			% of Original Pool	05/31/2007	08/31/2007
A	i	**Cumulative Realized Losses Test**			
		September 28, 2006 to September 15, 2011	15%	$ 163,265,322.90	$ 163,265,322.90
		December 15, 2011 to September 15, 2014	18%		
		December 15, 2014 and thereafter	20%		
	ii	**Cumulative Realized Losses (Net of Recoveries)**		$ 2,794,365.86	$ 4,178,186.73
	iii	**Is Test Satisfied (ii < i)?**		**Yes**	**Yes**
B	i	**Recoveries on Realized Losses This Collection Period**			
	ii	Principal Cash Recovered During Collection Period		$ 2,670.38	$ 11,637.67
	iii	Interest Cash Recovered During Collection Period		$ 4,276.49	$ 9,469.09
	iv	Late Fees and Collection Costs Recovered During Collection Period		$ 554.45	$ 2,533.89
	v	**Total Recoveries for Period**		**$ 7,501.32**	**$ 23,640.65**
C	i	**Gross Defaults:**			
	ii	Cumulative Principal Charge Offs plus Principal Purchases by Servicer		$ 2,803,268.98	$ 4,210,730.50
	iii	Cumulative Interest Charge Offs plus Interest Purchases by Servicer		216,525.74	319,176.87
	iv	Total Gross Defaults:		**$ 3,019,794.72**	**$ 4,529,907.37**

V. 2006-C Portfolio Characteristics

STATUS	Weighted Avg Coupon 05/31/2007	Weighted Avg Coupon 08/31/2007	# of Loans 05/31/2007	# of Loans 08/31/2007	%* 05/31/2007	%* 08/31/2007	Principal Amount 05/31/2007	Principal Amount 08/31/2007	%* 05/31/2007	%* 08/31/2007
INTERIM:										
In School	10.678%	10.686%	49,929	43,884	42.851%	38.462%	$ 416,415,378.35	$ 358,598,273.63	41.756%	36.301%
Grace	10.514%	10.441%	23,350	20,832	20.040%	18.258%	194,517,729.31	185,302,760.64	19.505%	18.758%
Deferment	10.494%	10.640%	3,451	4,428	2.962%	3.881%	31,450,606.37	40,887,663.82	3.154%	4.139%
TOTAL INTERIM	**10.620%**	**10.605%**	**76,730**	**69,144**	**65.852%**	**60.601%**	**$ 642,383,714.03**	**$ 584,788,698.09**	**64.415%**	**59.199%**
REPAYMENT										
Active										
Current	10.212%	10.242%	30,963	34,104	26.573%	29.890%	$ 266,154,675.30	$ 293,953,877.61	26.689%	29.757%
31-60 Days Delinquent	11.545%	11.535%	898	1,417	0.771%	1.242%	6,892,614.72	11,689,639.01	0.691%	1.183%
61-90 Days Delinquent	12.469%	12.298%	402	754	0.345%	0.661%	3,068,663.54	6,278,311.85	0.308%	0.636%
91-120 Days Delinquent	12.694%	12.376%	462	343	0.397%	0.301%	3,644,368.58	2,839,440.92	0.365%	0.287%
121-150 Days Delinquent	10.913%	12.048%	193	163	0.166%	0.143%	1,437,242.01	1,140,051.13	0.144%	0.115%
151-180 Days Delinquent	9.653%	12.890%	46	38	0.039%	0.033%	492,927.72	337,793.69	0.049%	0.034%
> 180 Days Delinquent	10.089%	12.159%	41	86	0.035%	0.075%	522,555.10	798,397.44	0.052%	0.081%
Forbearance	10.965%	11.077%	6,784	8,049	5.822%	7.054%	72,665,603.05	86,015,173.16	7.287%	8.707%
TOTAL REPAYMENT	**10.439%**	**10.516%**	**39,789**	**44,954**	**34.148%**	**39.399%**	**$ 354,878,650.02**	**$ 403,052,684.81**	**35.585%**	**40.801%**
GRAND TOTAL	**10.562%**	**10.573%**	**116,519**	**114,098**	**100.000%**	**100.000%**	**$ 997,262,364.05**	**$ 987,841,382.90**	**100.000%**	**100.000%**

* Percentages may not total 100% due to rounding

VI. 2006-C Portfolio Characteristics by Loan Program

LOAN PROGRAM	WAC	# Loans	$ Amount	%
-Undergraduate & Graduate Loans	10.785%	101,863	$ 844,088,682.50	85.448%
-Law Loans	9.837%	5,905	63,884,697.53	6.467%
-Med Loans	8.866%	4,497	49,613,107.16	5.022%
-MBA Loans	8.960%	1,833	30,254,895.71	3.063%
- Total	10.573%	114,098	$ 987,841,382.90	100.000%

* Percentages may not total 100% due to rounding

VII. 2006-C Interest Rate Swap Calculations

Swap Payments		Merrill Lynch Capital Services Monthly Reset * Adjustable Period	Merrill Lynch Capital Services Monthly Reset * non-Adjustable Period	Merrill Lynch Capital Services Quarterly Reset	Merrill Lynch Capital Services Annual Reset **
i Notional Swap Amount - Prime Loans Outstanding		$ 55,143,611	$ 887,739,213	$ 69,108,401	$ 59,763,236
Counterparty Pays:					
ii 3 Month LIBOR		5.36000%	5.36000%	5.36000%	5.36000%
iii Days in Period	06/15/2007 - 09/17/2007	94	94	94	94
iv Gross Swap Receipt Due Trust		**$ 771,765.48**	**$ 12,424,403.47**	**$ 967,210.46**	**$ 836,419.69**
SLM Private Credit Trust Pays:					
v Applicable Prime Rate (WSJ)		8.25000%	8.25000%	8.25000%	8.25000%
vi Less: Spread		2.77000%	2.77000%	2.75000%	2.64000%
vii Net Payable Rate		5.48000%	5.48000%	5.50000%	5.61000%
viii Days in Period	06/15/2007 - 09/15/2007	92	92	92	92
ix Gross Swap Payment Due Counterparty		**$ 761,676.80**	**$ 12,261,989.08**	**$ 958,050.71**	**$ 845,068.53**

*** Monthly Reset Swaps -- Prime Side Resets**

Determination Date	Period Effective	# Days In Period	Rate
05/30/2007	06/15/2007 - 07/14/2007	30	8.25000%
06/28/2007	07/15/2007 - 08/14/2007	31	8.25000%
07/30/2007	08/15/2007 - 09/14/2007	31	8.25000%
		Wtd Avg Rate:	8.25000%

**** Annual Reset Swap -- Prime Side Resets**

Determination Date	Period Effective	# Days In Period	Rate
08/01/2007	06/15/2007 - 09/14/2007	92	8.25000%
		Wtd Avg Rate:	8.25000%

VIII. 2006-C Accrued Interest Factors

		Accrued Interest Factor	Accrual Period	Record Date (Days Prior to Distribution Date)	Rate *	Index
A	**Class A-1 Interest Rate**	**0.014021667**	06/15/2007 - 09/17/2007	1 NY Business Day	**5.37000%**	**LIBOR**
B	**Class A-2 Interest Rate**	**0.014126111**	06/15/2007 - 09/17/2007	1 NY Business Day	**5.41000%**	**LIBOR**
C	**Class A-3 Interest Rate**	**0.014335000**	06/15/2007 - 09/17/2007	1 NY Business Day	**5.49000%**	**LIBOR**
D	**Class A-4 Interest Rate**	**0.014439444**	06/15/2007 - 09/17/2007	1 NY Business Day	**5.53000%**	**LIBOR**
E	**Class A-5 Interest Rate**	**0.014622222**	06/15/2007 - 09/17/2007	1 NY Business Day	**5.60000%**	**LIBOR**
F	**Class B Interest Rate**	**0.014805000**	06/15/2007 - 09/17/2007	1 NY Business Day	**5.67000%**	**LIBOR**
G	**Class C Interest Rate**	**0.015013889**	06/15/2007 - 09/17/2007	1 NY Business Day	**5.75000%**	**LIBOR**

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see http://www.salliemae.com/salliemae/investor/slmtrust/extracts/abrate.txt .

IX. 2006-C Inputs From Initial Period 05/31/2007

A		Total Student Loan Pool Outstanding	
	i	Portfolio Balance	$ 997,262,364.05
	ii	Interest To Be Capitalized	88,338,927.14
	iii	Total Pool	$1,085,601,291.19
	iv	Cash Capitalization Account (CI)	117,000,000.00
	v	**Asset Balance**	**$1,202,601,291.19**
B		Total Note Factor	0.982536487
C		**Total Note Balance**	$1,178,492,581.47

D

Note Balance	06/15/2007	Class A-1	Class A-2	Class A-3	Class A-4	Class A-5	Class B	Class C
i	Current Factor	0.866583321	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000
ii	Expected Note Balance	$ 136,053,581.47	$ 268,000,000.00	$ 110,000,000.00	$ 215,000,000.00	$ 356,017,000.00	$ 39,177,000.00	$ 54,245,000.00
iii	Interest Shortfall	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00
iv	Interest Carryover	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00

E	Unpaid Primary Servicing Fees from Prior Month(s)	$ 0.00
F	Unpaid Administration fees from Prior Quarter(s)	$ 0.00
G	Unpaid Carryover Servicing Fees from Prior Quarter(s)	$ 0.00

X. 2006-C Note Parity Triggers

			Class A		Class B		Class C
Notes Outstanding	6/15/07	**$**	**1,085,070,581**	**$**	**1,124,247,581**	**$**	**1,178,492,581**
Asset Balance, prior *	5/31/07	$	1,205,435,486	$	1,205,435,486	$	1,205,435,486
Pool Balance, current	8/31/07	$	1,079,468,153	$	1,079,468,153	$	1,079,468,153
Amounts on Deposit **	9/17/07		133,765,852		133,185,836		132,371,408
Total		**$**	**1,213,234,005**	**$**	**1,212,653,989**	**$**	**1,211,839,561**
Are the Notes in Excess of the Asset Balance?			**No**		**No**		**No**
Are the Notes in Excess of the Pool + Amounts on Deposit?			**No**		**No**		**No**
Are the Notes Parity Triggers in Effect?			**No**		**No**		**No**

Class A Enhancement	$	117,530,709.72	
Specified Class A Enhancement	$	179,470,222.95	The greater of 15.0% of the Asset Balance or the Specified Overcollateralization Amoun
Class B Enhancement	$	78,353,709.72	
Specified Class B Enhancement	$	121,142,400.49	The greater of 10.125% of the Asset Balance or the Specified Overcollateralization Amount
Class C Enhancement	$	24,108,709.72	
Specified Class C Enhancement	$	35,894,044.59	The greater of 3.0% of the Asset Balance or the Specified Overcollateralization Amount

* For the initial distribution date, the initial Asset Balance as defined on page S-62 of the prospectus supplemen
** Amounts on Deposit in Trust Accounts for the Collection Period after Payment of Section XIII Items B through E for the Class A; Items B through G for the Class B; and Items B through I for the Class

XI. 2006-C Cash Capitalization Account Triggers

		Cash Capitalization Account Balance as of Collection End Date	08/31/2007	$	117,000,000.00
		Less: Excess of Trust fees & Note interest due over Available Funds	09/17/2007	$	0.00
		Cash Capitalization Account Balance (CI)*		$	117,000,000.00
A		September 15, 2008 - June 15, 2009			
	i	5.50% of initial Asset Balance (incl. Collection Acct Initial Deposit)		$	66,370,451.73
	ii	Excess, CI over 5.50% of initial Asset Balance (incl. Collection Acct Initial Deposit)		$	50,629,548.27
	iii	Release A(ii) excess to Collection Account?**	09/17/2007		**DO NOT RELEASE**
B		Setptember 15, 2009 - June 15, 2010			
	i	3.50% of initial Asset Balance (incl. Collection Acct Initial Deposit)		$	42,235,742.01
	ii	Excess, CI over 3.50% of initial Asset Balance (incl. Collection Acct Initial Deposit)		$	74,764,257.99
	iii	Release B(ii) excess to Collection Account?**	09/17/2007		**DO NOT RELEASE**
C		September 15, 2010 - December 15, 2010			
	i	1.50% of initial Asset Balance (incl. Collection Acct Initial Deposit)		$	18,101,032.29
	ii	Excess, CI over 1.50% of initial Asset Balance (incl. Collection Acct Initial Deposit)		$	98,898,967.71
	iii	Release C(ii) excess to Collection Account?**	09/17/2007		**DO NOT RELEASE**
		Release from Cash Capitalization Account (R)*	09/17/2007	$	0.00

*as defined under "Asset Balance" on page S-62 of the prospectus supplement
**determined based on a comparison of pool balances to notes outstanding and CI, along with certain loan portfolio characteristics, as outlined on pages S-39 through S-40 of the prospectus supplement

XII. 2006-C Principal Distribution Calculations

A	**Priority Principal Payments (If Note Parity Triggers are not in effect, go to Regular Principal Distribution below):**			
	i	Is the Class A Note Parity Trigger in Effect?		No
	ii	Aggregate A Notes Outstanding	06/15/2007	$ 1,085,070,581.47
	iii	Asset Balance	08/31/2007	$ 1,196,468,153.02
	iv	**First Priority Principal Distribution Amount**	09/17/2007	**$ -**
	v	Is the Class B Note Parity Trigger in Effect?		No
	vi	Aggregate A and B Notes Outstanding	06/15/2007	$ 1,124,247,581.47
	vii	Asset Balance	08/31/2007	$ 1,196,468,153.02
	viii	First Priority Principal Distribution Amount	09/17/2007	$ -
	ix	**Second Priority Principal Distribution Amount**	09/17/2007	**$ -**
	x	Is the Class C Note Parity Trigger in Effect?		No
	xi	Aggregate A, B and C Notes Outstanding	06/15/2007	$ 1,178,492,581.47
	xii	Asset Balance	08/31/2007	$ 1,196,468,153.02
	xiii	First Priority Principal Distribution Amount	09/17/2007	$ -
	xiv	Second Priority Principal Distribution Amount	09/17/2007	$ -
	xv	**Third Priority Principal Distribution Amount**	09/17/2007	**$ -**
B	**Regular Principal Distribution**			
	i	Aggregate Notes Outstanding	06/15/2007	$ 1,178,492,581.47
	ii	Asset Balance	08/31/2007	$ 1,196,468,153.02
	iii	Specified Overcollateralization Amount	09/17/2007	$ 24,108,709.72
	iv	First Priority Principal Distribution Amount	09/17/2007	$ -
	v	Second Priority Principal Distribution Amount	09/17/2007	$ -
	vi	Third Priority Principal Distribution Amount	09/17/2007	$ -
	vii	**Regular Principal Distribution Amount**		**$ 6,133,138.17**
C	**Class A Noteholders' Principal Distribution Amounts**			
	i	Has the Stepdown Date Occurred?		No
	ii	Aggregate Class A Notes Outstanding	06/15/2007	$ 1,085,070,581.47
	iii	Asset Balance	08/31/2007	$ 1,196,468,153.02
	iv	85% of Asset Balance	08/31/2007	$ 1,016,997,930.07
	v	Specified Overcollateralization Amount	09/17/2007	$ 24,108,709.72
	vi	Lesser of (iii) and (ii - iv)		$ 1,016,997,930.07
	vii	**Class A Noteholders' Principal Distribution Amt - Before the Stepdown Date**		**$ 6,133,138.17**
	viii	**Class A Noteholders' Principal Distribution Amt - After the Stepdown Date**		**$ -**
	ix	Actual Principal Distribution Amount paid		$ 6,133,138.17
	x	Shortfall		$ -
D	**Class B Noteholders' Principal Distribution Amounts**			
	i	Has the Stepdown Date Occurred?		No
	ii	Aggregate Class B Notes Outstanding	06/15/2007	$ 39,177,000.00
	iii	Asset Balance	08/31/2007	$ 1,196,468,153.02
	iv	89.875% of Asset Balance	08/31/2007	$ 1,075,325,752.53
	v	Specified Overcollateralization Amount	09/17/2007	$ 24,108,709.72
	vi	Lesser of (iii) and (ii - iv)		$ 1,075,325,752.53
	vii	**Class B Noteholders' Principal Distribution Amt - Before the Stepdown Date**		**$ -**
	viii	**Class B Noteholders' Principal Distribution Amt - After the Stepdown Date**		**$ -**
E	**Class C Noteholders' Principal Distribution Amounts**			
	i	Has the Stepdown Date Occurred?		No
	ii	Aggregate Class C Notes Outstanding	06/15/2007	$ 54,245,000.00
	iii	Asset Balance	08/31/2007	$ 1,196,468,153.02
	iv	97% of Asset Balance	08/31/2007	$ 1,160,574,108.43
	v	Specified Overcollateralization Amount	09/17/2007	$ 24,108,709.72
	vi	Lesser of (iii) and (ii - iv)		$ 1,160,574,108.43
	vii	**Class C Noteholders' Principal Distribution Amt - Before the Stepdown Date**		**$ -**
	viii	**Class C Noteholders' Principal Distribution Amt - After the Stepdown Date**		**$ -**

XIII. 2006-C Waterfall for Distributions

						Remaining Funds Balance
A		Total Available Funds (Sections III-L)	**$**	**47,774,966.21**	$	47,774,966.21
B		Primary Servicing Fees-Current Month plus any Unpaid	**$**	**581,743.17**	$	47,193,223.04
C		Quarterly Administration Fee plus any Unpaid	**$**	**20,000.00**	$	47,173,223.04
D	i	Gross Swap Payment	**$**	**14,826,785.12**	$	32,346,437.92
E	i	Class A-1 Noteholders' Interest Distribution Amount	**$**	**1,907,697.97**	$	30,438,739.95
	ii	Class A-2 Noteholders' Interest Distribution Amount	**$**	**3,785,797.78**	$	26,652,942.17
	iii	Class A-3 Noteholders' Interest Distribution Amount	**$**	**1,576,850.00**	$	25,076,092.17
	iv	Class A-4 Noteholders' Interest Distribution Amount	**$**	**3,104,480.56**	$	21,971,611.61
	v	Class A-5 Noteholders' Interest Distribution Amount	**$**	**5,205,759.69**	$	16,765,851.92
	vi	Swap Termination Fees	**$**	**0.00**	$	16,765,851.92
F		First Priority Principal Distribution Amount - Principal Distribution Account	**$**	**0.00**	$	16,765,851.92
G		Class B Noteholders' Interest Distribution Amount	**$**	**580,015.49**	$	16,185,836.43
H		Second Priority Principal Distribution Amount - Principal Distribution Account	**$**	**0.00**	$	16,185,836.43
I		Class C Noteholders' Interest Distribution Amount	**$**	**814,428.40**	$	15,371,408.03
J		Third Priority Principal Distribution Amount - Principal Distribution Account	**$**	**0.00**	$	15,371,408.03
K		Increase to the Specified Reserve Account Balance	**$**	**0.00**	$	15,371,408.03
L		Regular Principal Distribution Amount - Principal Distribution Account	**$**	**6,133,138.17**	$	9,238,269.86
M		Carryover Servicing Fees	**$**	**0.00**	$	9,238,269.86
N		Swap Termination Payments	**$**	**0.00**	$	9,238,269.86
O		Additional Principal Distribution Amount - Principal Distribution Account	**$**	**0.00**	$	9,238,269.86
P		Remaining Funds to the Certificateholders	**$**	**9,238,269.86**	$	0.00

XIV. 2006-C Principal Distribution Account Allocations

						Remaining Funds Balance
A		Total from Collection Account	$	6,133,138.17	$	6,133,138.17
B	i	Class A-1 Principal Distribution Amount Paid	$	6,133,138.17	$	0.00
	ii	Class A-2 Principal Distribution Amount Paid	$	0.00	$	0.00
	iii	Class A-3 Principal Distribution Amount Paid	$	0.00	$	0.00
	iv	Class A-4 Principal Distribution Amount Paid	$	0.00	$	0.00
	v	Class A-5 Principal Distribution Amount Paid	$	0.00	$	0.00
C		Class B Principal Distribution Amount Paid	$	0.00	$	0.00
D		Class C Principal Distribution Amount Paid	$	0.00	$	0.00
E		Remaining Class C Principal Distribution Amount Paid	$	0.00	$	0.00
F		Remaining Class B Principal Distribution Amount Paid	$	0.00	$	0.00
G	i	Remaining Class A-1 Principal Distribution Amount Paid	$	0.00	$	0.00
	ii	Remaining Class A-2 Principal Distribution Amount Paid	$	0.00	$	0.00
	iii	Remaining Class A-3 Principal Distribution Amount Paid	$	0.00	$	0.00
	iv	Remaining Class A-4 Principal Distribution Amount Paid	$	0.00	$	0.00
	v	Remaining Class A-5 Principal Distribution Amount Paid	$	0.00	$	0.00

XV. 2006-C Distributions

A

	Distribution Amounts	Class A-1	Class A-2	Class A-3	Class A-4	Class A-5	Class B	Class C
i	Quarterly Interest Due	$ 1,907,697.97	$ 3,785,797.78	$ 1,576,850.00	$ 3,104,480.56	$ 5,205,759.69	$ 580,015.49	$ 814,428.40
ii	Quarterly Interest Paid	1,907,697.97	3,785,797.78	1,576,850.00	3,104,480.56	5,205,759.69	580,015.49	814,428.40
iii	**Interest Shortfall**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**
iv	Interest Carryover Due	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00
v	Interest Carryover Paid	0.00	0.00	0.00	0.00	0.00	0.00	0.00
vi	**Interest Carryover**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**
vii	Quarterly Principal Distribution Amount	$ 6,133,138.17	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00
viii	Quarterly Principal Paid	6,133,138.17	0.00	0.00	0.00	0.00	0.00	0.00
ix	**Shortfall**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**
x	**Total Distribution Amount**	**$ 8,040,836.14**	**$ 3,785,797.78**	**$ 1,576,850.00**	**$ 3,104,480.56**	**$ 5,205,759.69**	**$ 580,015.49**	**$ 814,428.40**

B

	Note Balances		06/15/2007	Paydown Factors	09/17/2007
i	A-1 Note Balance	78443JAA7	$ 136,053,581.47		$ 129,920,443.30
	A-1 Note Pool Factor		0.866583321	0.039064574	0.827518747
ii	A-2 Note Balance	78443JAB5	$ 268,000,000.00		$ 268,000,000.00
	A-2 Note Pool Factor		1.000000000	0.000000000	1.000000000
iii	A-3 Note Balance	78443JAC3	$ 110,000,000.00		$ 110,000,000.00
	A-3 Note Pool Factor		1.000000000	0.000000000	1.000000000
iv	A-4 Note Balance	78443JAD1	$ 215,000,000.00		$ 215,000,000.00
	A-4 Note Pool Factor		1.000000000	0.000000000	1.000000000
v	A-5 Note Balance	78443JAE9	$ 356,017,000.00		$ 356,017,000.00
	A-5 Note Pool Factor		1.000000000	0.000000000	1.000000000
vi	B Note Balance	78443JAF6	$ 39,177,000.00		$ 39,177,000.00
	B Note Pool Factor		1.000000000	0.000000000	1.000000000
vii	C Note Balance	78443JAG4	$ 54,245,000.00		$ 54,245,000.00
	C Note Pool Factor		1.000000000	0.000000000	1.000000000

XVI. 2006-C Historical Pool Information

		06/01/2007 - 08/31/2007	03/01/2007 - 05/31/2007	12/01/06-02/28/07	2006 09/28/06-11/30/06
Beginning Student Loan Portfolio Balance		**$ 997,262,364.05**	**$ 1,014,066,704.15**	**$ 1,026,584,213.50**	**$ 1,028,644,176.44**
	Student Loan Principal Activity				
i	Principal Payments Received	$ 24,407,423.08	$ 23,408,398.12	$ 23,506,627.06	$ 13,332,915.92
ii	Purchases by Servicer (Delinquencies >180)	0.00	0.00	0.00	0.00
iii	Other Servicer Reimbursements	583.88	5,051.12	9,876.79	8,329.63
iv	Seller Reimbursements	46,095.68	353,763.69	312,900.32	4,123.94
v	Total Principal Collections	$ 24,454,102.64	$ 23,767,212.93	$ 23,829,404.17	$ 13,345,369.49
	Student Loan Non-Cash Principal Activity				
i	Realized Losses/Loans Charged Off	$ 1,407,461.52	$ 1,799,387.32	$ 917,168.88	$ 86,712.78
ii	Capitalized Interest	(15,199,764.57)	(8,303,355.37)	(10,828,339.52)	(9,811,623.71)
iii	Capitalized Insurance Fee	($1,243,162.21)	($458,134.60)	($1,405,651.85)	($1,561,886.62)
iv	Other Adjustments	2,343.77	(770.18)	4,927.67	1,391.00
v	Total Non-Cash Principal Activity	$ (15,033,121.49)	$ (6,962,872.83)	$ (11,311,894.82)	$ (11,285,406.55)
(-)	**Total Student Loan Principal Activity**	**$ 9,420,981.15**	**$ 16,804,340.10**	**$ 12,517,509.35**	**$ 2,059,962.94**
	Student Loan Interest Activity				
i	Interest Payments Received	$ 7,278,641.76	$ 6,367,187.34	$ 5,681,213.23	$ 3,194,643.27
ii	Repurchases by Servicer (Delinquencies >180)	0.00	0.00	0.00	0.00
iii	Other Servicer Reimbursements	14.83	39.50	58.84	545.13
iv	Seller Reimbursements	2,420.71	12,058.30	21,759.85	0.00
v	Late Fees	88,352.40	82,413.34	78,384.98	34,601.43
vi	Collection Fees	0.00	0.00	1,675.16	0.00
viii	Total Interest Collections	$ 7,369,429.70	$ 6,461,698.48	$ 5,783,092.06	$ 3,229,789.83
	Student Loan Non-Cash Interest Activity				
i	Realized Losses/Loans Charged Off	$ 102,651.13	$ 149,757.34	$ 62,051.22	$ 4,717.18
ii	Capitalized Interest	15,199,764.57	8,303,355.37	10,828,339.52	9,811,623.71
iii	Other Interest Adjustments	(134.58)	14,545.79	39.09	76.94
iv	Total Non-Cash Interest Adjustments	$ 15,302,281.12	$ 8,467,658.50	$ 10,890,429.83	$ 9,816,417.83
v	Total Student Loan Interest Activity	$ 22,671,710.82	$ 14,929,356.98	$ 16,673,521.89	$ 13,046,207.66
(=)	**Ending Student Loan Portfolio Balance**	**$ 987,841,382.90**	**$ 997,262,364.05**	**$ 1,014,066,704.15**	**$ 1,026,584,213.50**
(+)	**Interest to be Capitalized**	**$ 91,626,770.12**	**$ 88,338,927.14**	**$ 76,854,419.35**	**$ 67,512,182.22**
(=)	**TOTAL POOL**	**$ 1,079,468,153.02**	**$ 1,085,601,291.19**	**$ 1,090,921,123.50**	**$ 1,094,096,395.72**
(+)	**Cash Capitalization Account Balance (CI**	**$ 117,000,000.00**	**$ 117,000,000.00**	**$ 117,000,000.00**	**$ 117,000,000.00**
(=)	**Asset Balance**	**$ 1,196,468,153.02**	**$ 1,202,601,291.19**	**$ 1,207,921,123.50**	**$ 1,211,096,395.72**

XVII. 2006-C Payment History and CPRs

Distribution Date		Actual Pool Balances	Since Issued CPR *
Dec-06	$	1,094,096,396	6.45%
Mar-07	$	1,090,921,124	6.76%
Jun-07	$	1,085,601,291	6.81%
Sep-07	$	1,079,468,153	6.81%

* Constant Prepayment Rate. Since Issued CPR is based on the current period's ending pool balance calculated against the period's projected pool balance as determined at the trust's statistical cutoff date.