SLM Private Credit Student Loan Trust 2006-C

Quarterly Servicing Report

Distribution Date	**06/16/2008**
Collection Period	**03/01/2008 - 05/31/2008**

SLM Funding LLC -	***Depositor***
Sallie Mae Inc. -	***Servicer and Administrator***
Bank of New York -	***Indenture Trustee***
Bank of New York Trust Company, N.A. -	***Eligible Lender Trustee***
SLM Investment Corp. -	***Excess Distribution Certificateholder***

I. 2006-C Deal Parameters

A

	Student Loan Portfolio Characteristics	02/29/2008	Activity	05/31/2008
i	Portfolio Balance	973,510,791.56	($11,623,320.82)	$ 961,887,470.74
ii	Interest to be Capitalized	85,445,213.78		85,430,474.36
iii	Total Pool	$ 1,058,956,005.34		$ 1,047,317,945.10
iv	Cash Capitalization Account (CI)	117,000,000.00		117,000,000.00
v	**Asset Balance**	**$ 1,175,956,005.34**		**$ 1,164,317,945.10**
i	Weighted Average Coupon (WAC)	8.976%		7.818%
ii	Weighted Average Remaining Term	189.08		187.37
iii	Number of Loans	109,048		106,725
iv	Number of Borrowers	89,202		87,371
v	Prime Loans - Monthly Reset, Adjustable Period	$ 53,111,570.21		$ 52,138,320.06
vi	Prime Loans - Monthly Reset, Non-adjustable	$ 868,833,693.57		$ 860,109,318.85
vii	Prime Loans - Quarterly Reset	$ 65,265,897.39		$ 63,928,897.02
viii	Prime Loans - Annual Reset	$ 57,472,501.02		$ 56,847,413.62
ix	T-bill Loans	$ 12,048,614.74		$ 11,748,095.23
x	Fixed Loans	$ 2,223,728.41		$ 2,545,900.32
xi	Pool Factor	0.970749265		0.960080608

B

	Notes	Cusips	Spread	Balance 03/17/2008	% of O/S Securities **	Balance 06/16/2008	% of O/S Securities **
i	A-1 Notes	78443JAA7	0.010%	$ 109,408,295.62	9.499%	$ 97,770,235.38	8.575%
ii	A-2 Notes	78443JAB5	0.050%	268,000,000.00	23.267%	268,000,000.00	23.504%
iii	A-3 Notes	78443JAC3	0.130%	110,000,000.00	9.550%	110,000,000.00	9.647%
iv	A-4 Notes	78443JAD1	0.170%	215,000,000.00	18.666%	215,000,000.00	18.856%
v	A-5 Notes	78443JAE9	0.240%	356,017,000.00	30.908%	356,017,000.00	31.224%
vi	B Notes	78443JAF6	0.310%	39,177,000.00	3.401%	39,177,000.00	3.436%
vii	C Notes	78443JAG4	0.390%	54,245,000.00	4.709%	54,245,000.00	4.757%
viii	**Total Notes**			**$ 1,151,847,295.62**	**100.000%**	**$ 1,140,209,235.38**	**100.000%**

C

		03/17/2008	06/16/2008
i	Specified Reserve Account Balance ($)	$ 2,721,089.00	$ 2,721,089.00
ii	Reserve Account Balance ($)	$ 2,721,089.00	$ 2,721,089.00
iii	Cash Capitalization Acct Balance ($)	$ 117,000,000.00	$ 117,000,000.00
iv	Initial Asset Balance	$ 1,205,435,486.00	$ 1,205,435,486.00
v	Specified Overcollateralization Amount	$ 24,108,709.72	$ 24,108,709.72
vi	Actual Overcollateralization Amount	$ 24,108,709.72	$ 24,108,709.72
vii	Has the Stepdown Date Occurred? ***	**No**	**No**

** Percentages may not total 100% due to rounding

*** The Stepdown Date is the earlier of the distribution date following the reduction of the Class A Notes to zero and December 15, 2011. A
the Stepdown Date, principal payments made on the Class B and Class C Notes may begin to be paid pro-rata with the Class A Notes.
See the prospectus for complete information concerning the Stepdown Date.

II.	2006-C Transactions from:	03/01/2008	through:	05/31/2008

A	**Student Loan Principal Activity**			
	i	Principal Payments Received	$	19,825,514.62
	ii	Purchases by Servicer (Delinquencies >180)		0.00
	iii	Other Servicer Reimbursements		9,778.75
	iv	Other Principal Reimbursements		62,463.92
	v	**Total Principal Collections**	**$**	**19,897,757.29**
B	**Student Loan Non-Cash Principal Activity**			
	i	Realized Losses/Loans Charged Off	$	4,138,296.03
	ii	Capitalized Interest		(12,033,472.01)
	iii	Capitalized Insurance Fee		(392,927.88)
	iv	Other Adjustments		13,667.39
	v	**Total Non-Cash Principal Activity**	**$**	**(8,274,436.47)**
C	**Total Student Loan Principal Activity**		**$**	**11,623,320.82**
D	**Student Loan Interest Activity**			
	i	Interest Payments Received	$	7,128,732.82
	ii	Purchases by Servicer (Delinquencies >180)		0.00
	iii	Other Servicer Reimbursements		1,446.88
	iv	Other Interest Reimbursements		2,981.09
	v	Late Fees		136,894.41
	vi	Collection Fees/Return Items		0.00
	vii	**Total Interest Collections**	**$**	**7,270,055.20**
E	**Student Loan Non-Cash Interest Activity**			
	i	Realized Losses/Loans Charged Off	$	316,691.22
	ii	Capitalized Interest		12,033,472.01
	iii	Other Interest Adjustments		2,104.25
	iv	**Total Non-Cash Interest Adjustments**	**$**	**12,352,267.48**
F	**Total Student Loan Interest Activity**		**$**	**19,622,322.68**

III. 2006-C	Collection Account Activity		03/01/2008 through		05/31/2008
A	**Principal Collections**				
	i	Principal Payments Received		$	11,131,135.51
	ii	Consolidation Principal Payments			8,694,379.11
	iii	Purchases by Servicer (Delinquencies >180)			0.00
	iv	Reimbursements by Seller			60.00
	v	Reimbursements by Servicer			9,778.75
	vi	Other Re-purchased Principal			62,403.92
	vii	**Total Principal Collections**		**$**	**19,897,757.29**
B	**Interest Collections**				
	i	Interest Payments Received		$	6,910,901.04
	ii	Consolidation Interest Payments			217,831.78
	iii	Purchases by Servicer (Delinquencies >180)			0.00
	iv	Reimbursements by Seller			0.00
	v	Reimbursements by Servicer			1,446.88
	vi	Other Re-purchased Interest			2,981.09
	vii	Collection Fees/Return Items			0.00
	viii	Late Fees			136,894.41
	ix	**Total Interest Collections**		**$**	**7,270,055.20**
C	**Recoveries on Realized Losses**			**$**	**102,320.06**
D	**Funds Borrowed from Next Collection Period**			**$**	**0.00**
E	**Funds Repaid from Prior Collection Periods**			**$**	**0.00**
F	**Investment Income**			**$**	**978,228.31**
G	**Borrower Incentive Reimbursements**			**$**	**18,835.67**
H	**Gross Swap Receipt**			**$**	**7,394,038.81**
I	**Other Deposits**			**$**	**227,240.23**
J	**Intial Deposits to the Collection Account**			**$**	**-**
	TOTAL FUNDS RECEIVED			**$**	**35,888,475.57**
	LESS FUNDS PREVIOUSLY REMITTED:				
		Servicing Fees to the Servicer		**$**	**(1,144,673.03)**
	AVAILABLE FUNDS PRIOR TO RELEASE FROM CASH CAPITALIZATION ACCOUNT			**$**	**34,743,802.54**
K	**Amount Released from Cash Capitalizaton Account**			**$**	**0.00**
L	**AVAILABLE FUNDS**			**$**	**34,743,802.54**
M	**Servicing Fees Due for Current Period**			**$**	**569,485.41**
N	**Carryover Servicing Fees Due**			**$**	**0.00**
O	**Administration Fees Due**			**$**	**20,000.00**
P	**Total Fees Due for Period**			**$**	**589,485.41**

IV. 2006-C Loss and Recovery Detail

			% of Original Pool		02/29/2008		05/31/2008
A	i	**Cumulative Realized Losses Test**					
		September 28, 2006 to September 15, 2011	15%	$	163,265,322.90	$	163,265,322.90
		December 15, 2011 to September 15, 2014	18%				
		December 15, 2014 and thereafter	20%				
	ii	**Cumulative Realized Losses (Net of Recoveries)**		$	9,013,347.94	$	13,049,323.91
	iii	**Is Test Satisfied (ii < i)?**			**Yes**		**Yes**
B	i	**Recoveries on Realized Losses This Collection Period**					
	ii	Principal Cash Recovered During Collection Period		$	46,409.92	$	73,138.43
	iii	Interest Cash Recovered During Collection Period		$	28,108.27	$	28,384.84
	iv	Late Fees and Collection Costs Recovered During Collection Period		$	18,812.04	$	796.79
	v	**Total Recoveries for Period**		**$**	**93,330.23**	**$**	**102,320.06**
C	i	**Gross Defaults:**					
	ii	Cumulative Principal Charge Offs plus Principal Purchases by Servicer		$	9,187,729.36	$	13,326,025.39
	iii	Cumulative Interest Charge Offs plus Interest Purchases by Servicer			691,180.58		1,007,871.80
	iv	Total Gross Defaults:		**$**	**9,878,909.94**	**$**	**14,333,897.19**

V. 2006-C Portfolio Characteristics

	Weighted Avg Coupon		# of Loans		%*		Principal Amount		%*	
STATUS	**** 02/29/2008**	**05/31/2008**	**** 02/29/2008**	**05/31/2008**	**** 02/29/2008**	**05/31/2008**	**** 02/29/2008**	**05/31/2008**	**** 02/29/2008**	**05/31/2008**
INTERIM:										
In School	9.024%	7.858%	34,946	26,822	32.046%	25.132%	$ 284,899,123.18	$ 218,937,961.63	29.265%	22.761%
Grace	8.744%	7.604%	11,067	16,418	10.149%	15.383%	100,141,978.87	139,207,637.18	10.287%	14.472%
Deferment	9.093%	7.975%	6,820	6,453	6.254%	6.046%	63,319,762.54	61,224,426.57	6.504%	6.365%
TOTAL INTERIM	**8.971%**	**7.791%**	**52,833**	**49,693**	**48.449%**	**46.562%**	**$ 448,360,864.59**	**$ 419,370,025.38**	**46.056%**	**43.599%**
REPAYMENT										
Active										
Current	8.631%	7.566%	41,439	44,106	38.001%	41.327%	$ 368,431,914.06	$ 398,777,846.52	37.846%	41.458%
31-60 Days Delinquent	10.226%	9.212%	1,300	1,407	1.192%	1.318%	11,314,997.50	13,334,277.70	1.162%	1.386%
61-90 Days Delinquent	10.373%	9.431%	712	520	0.653%	0.487%	5,887,998.32	4,781,827.99	0.605%	0.497%
91-120 Days Delinquent	11.007%	9.866%	456	559	0.418%	0.524%	3,685,618.32	5,176,035.68	0.379%	0.538%
121-150 Days Delinquent	11.022%	10.291%	277	226	0.254%	0.212%	2,411,969.26	1,752,978.39	0.248%	0.182%
151-180 Days Delinquent	10.609%	9.525%	209	257	0.192%	0.241%	1,605,847.02	1,988,954.42	0.165%	0.207%
> 180 Days Delinquent	10.951%	9.508%	162	313	0.149%	0.293%	1,503,836.93	2,512,897.88	0.154%	0.261%
Forbearance	9.650%	8.386%	11,660	9,644	10.693%	9.036%	130,307,745.56	114,192,626.78	13.385%	11.872%
TOTAL REPAYMENT	**8.978%**	**7.843%**	**56,215**	**57,032**	**51.551%**	**53.438%**	**$ 525,149,926.97**	**$ 542,517,445.36**	**53.944%**	**56.401%**
GRAND TOTAL	**8.976%**	**7.818%**	**109,048**	**106,725**	**100.000%**	**100.000%**	**$ 973,510,791.56**	**$ 961,887,470.74**	**100.000%**	**100.000%**

* Percentages may not total 100% due to rounding
** 02/29/2008 Portfolio data updated 06/30/2008

VI. 2006-C	Portfolio Characteristics by Loan Program			
LOAN PROGRAM	**WAC**	**# Loans**	**$ Amount**	**%**
-Undergraduate & Graduate Loans	7.979%	95,230	$ 823,819,279.13	85.646%
-Law Loans	7.457%	5,502	60,804,132.86	6.321%
-Med Loans	6.507%	4,354	49,331,098.99	5.129%
-MBA Loans	6.098%	1,639	27,932,959.76	2.904%
- Total	7.818%	106,725	$ 961,887,470.74	100.000%

* Percentages may not total 100% due to rounding

VII. 2006-C Interest Rate Swap Calculations

Swap Payments		Merrill Lynch Capital Services Monthly Reset * Adjustable Period	Merrill Lynch Capital Services Monthly Reset * non-Adjustable Period	Merrill Lynch Capital Services Quarterly Reset	Merrill Lynch Capital Services Annual Reset **
i Notional Swap Amount		$ 53,111,570	$ 868,833,694	$ 65,265,897	$ 57,472,501
- Prime Loans Outstanding					
Counterparty Pays:					
ii 3 Month LIBOR		2.80000%	2.80000%	2.80000%	2.80000%
iii Days in Period	03/17/2008 - 06/16/2008	91	91	91	91
iv Gross Swap Receipt Due Trust		**$ 375,911.89**	**$ 6,149,411.81**	**$ 461,937.52**	**$ 406,777.59**
SLM Private Credit Trust Pays:					
v Applicable Prime Rate (WSJ)		5.50272%	5.50272%	6.00000%	8.25000%
vi Less: Spread		2.77000%	2.77000%	2.75000%	2.64000%
vii Net Payable Rate		2.73272%	2.73272%	3.25000%	5.61000%
viii Days in Period	03/15/2008 - 06/15/2008	92	92	92	92
ix Gross Swap Payment Due Counterparty		**$ 364,830.40**	**$ 5,968,133.54**	**$ 533,183.15**	**$ 810,456.48**

*** Monthly Reset Swaps -- Prime Side Resets**

Determination Date	Period Effective	# Days In Period	Rate
02/28/2008	03/15/2008 - 04/14/2008	31	6.00000%
03/28/2008	04/15/2008 - 05/14/2008	30	5.25000%
04/29/2008	05/15/2008 - 06/14/2008	31	5.25000%
		Wtd Avg Rate:	5.50272%

**** Annual Reset Swap -- Prime Side Resets**

Determination Date	Period Effective	# Days In Period	Rate
08/01/2007	03/15/2008 - 06/14/2008	92	8.25000%
		Wtd Avg Rate:	8.25000%

VIII. 2006-C Accrued Interest Factors

		Accrued Interest Factor	Accrual Period	Record Date (Days Prior to Distribution Date)	Rate *	Index
A	**Class A-1 Interest Rate**	**0.007103056**	03/17/2008 - 06/16/2008	1 NY Business Day	**2.81000%**	**LIBOR**
B	**Class A-2 Interest Rate**	**0.007204167**	03/17/2008 - 06/16/2008	1 NY Business Day	**2.85000%**	**LIBOR**
C	**Class A-3 Interest Rate**	**0.007406389**	03/17/2008 - 06/16/2008	1 NY Business Day	**2.93000%**	**LIBOR**
D	**Class A-4 Interest Rate**	**0.007507500**	03/17/2008 - 06/16/2008	1 NY Business Day	**2.97000%**	**LIBOR**
E	**Class A-5 Interest Rate**	**0.007684444**	03/17/2008 - 06/16/2008	1 NY Business Day	**3.04000%**	**LIBOR**
F	**Class B Interest Rate**	**0.007861389**	03/17/2008 - 06/16/2008	1 NY Business Day	**3.11000%**	**LIBOR**
G	**Class C Interest Rate**	**0.008063611**	03/17/2008 - 06/16/2008	1 NY Business Day	**3.19000%**	**LIBOR**

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see http://www.salliemae.com/salliemae/investor/slmtrust/extracts/abrate.txt .

IX. 2006-C Inputs From Initial Period 02/29/2008

A		Total Student Loan Pool Outstanding	
	i	Portfolio Balance	$ 973,510,791.56
	ii	Interest To Be Capitalized	85,445,213.78
	iii	Total Pool	$1,058,956,005.34
	iv	Cash Capitalization Account (CI)	117,000,000.00
	v	**Asset Balance**	**$1,175,956,005.34**
B		Total Note Factor	0.960321697
C		**Total Note Balance**	$1,151,847,295.62

D

Note Balance	**03/17/2008**	**Class A-1**	**Class A-2**	**Class A-3**	**Class A-4**	**Class A-5**	**Class B**	**Class C**
i	Current Factor	0.696868125	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000
ii	Expected Note Balance	$ 109,408,295.62	$ 268,000,000.00	$ 110,000,000.00	$ 215,000,000.00	$ 356,017,000.00	$ 39,177,000.00	$ 54,245,000.00
iii	Interest Shortfall	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00
iv	Interest Carryover	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00

E	Unpaid Primary Servicing Fees from Prior Month(s)	$ 0.00
F	Unpaid Administration fees from Prior Quarter(s)	$ 0.00
G	Unpaid Carryover Servicing Fees from Prior Quarter(s)	$ 0.00

X. 2006-C Note Parity Triggers

			Class A		Class B		Class C
Notes Outstanding	3/17/08	**$**	**1,058,425,296**	**$**	**1,097,602,296**	**$**	**1,151,847,296**
Asset Balance, prior *	2/29/08	$	1,175,956,005	$	1,175,956,005	$	1,175,956,005
Pool Balance, current	5/31/08	$	1,047,317,945	$	1,047,317,945	$	1,047,317,945
Amounts on Deposit **	6/16/08		135,605,256		135,297,270		134,859,859
Total		**$**	**1,182,923,201**	**$**	**1,182,615,215**	**$**	**1,182,177,804**
Are the Notes in Excess of the Asset Balance?			**No**		**No**		**No**
Are the Notes in Excess of the Pool + Amounts on Deposit?			**No**		**No**		**No**
Are the Notes Parity Triggers in Effect?			**No**		**No**		**No**

Class A Enhancement	$	117,530,709.72	
Specified Class A Enhancement	$	174,647,691.77	The greater of 15.0% of the Asset Balance or the Specified Overcollateralization Amoun
Class B Enhancement	$	78,353,709.72	
Specified Class B Enhancement	$	117,887,191.94	The greater of 10.125% of the Asset Balance or the Specified Overcollateralization Amount
Class C Enhancement	$	24,108,709.72	
Specified Class C Enhancement	$	34,929,538.35	The greater of 3.0% of the Asset Balance or the Specified Overcollateralization Amoun

* For the initial distribution date, the initial Asset Balance as defined on page S-62 of the prospectus supplemer
** Amounts on Deposit in Trust Accounts for the Collection Period after Payment of Section XIII Items B through E for the Class A; Items B through G for the Class B; and Items B through I for the Class

XI. 2006-C Cash Capitalization Account Triggers

	Cash Capitalization Account Balance as of Collection End Date	05/31/2008	$	117,000,000.00
	Less: Excess of Trust fees & Note interest due over Available Funds	06/16/2008	$	0.00
	Cash Capitalization Account Balance (CI)*		$	117,000,000.00
A	September 15, 2008 - June 15, 2009			
	i 5.50% of initial Asset Balance (incl. Collection Acct Initial Deposit)		$	66,370,451.73
	ii Excess, CI over 5.50% of initial Asset Balance (incl. Collection Acct Initial Deposit)		$	50,629,548.27
	iii Release A(ii) excess to Collection Account?**	06/16/2008		**DO NOT RELEASE**
B	Setptember 15, 2009 - June 15, 2010			
	i 3.50% of initial Asset Balance (incl. Collection Acct Initial Deposit)		$	42,235,742.01
	ii Excess, CI over 3.50% of initial Asset Balance (incl. Collection Acct Initial Deposit)		$	74,764,257.99
	iii Release B(ii) excess to Collection Account?**	06/16/2008		**DO NOT RELEASE**
C	September 15, 2010 - December 15, 2010			
	i 1.50% of initial Asset Balance (incl. Collection Acct Initial Deposit)		$	18,101,032.29
	ii Excess, CI over 1.50% of initial Asset Balance (incl. Collection Acct Initial Deposit)		$	98,898,967.71
	iii Release C(ii) excess to Collection Account?**	06/16/2008		**DO NOT RELEASE**
	Release from Cash Capitalization Account (R)*	06/16/2008	$	0.00

*as defined under "Asset Balance" on page S-62 of the prospectus supplement
**determined based on a comparison of pool balances to notes outstanding and CI, along with certain loan portfolio characteristics, as outlined on pages S-39 through S-40 of the prospectus supplement

XII. 2006-C Principal Distribution Calculations

A	**Priority Principal Payments (If Note Parity Triggers are not in effect, go to Regular Principal Distribution below):**			
i	Is the Class A Note Parity Trigger in Effect?			No
ii	Aggregate A Notes Outstanding	03/17/2008	$	1,058,425,295.62
iii	Asset Balance	05/31/2008	$	1,164,317,945.10
iv	**First Priority Principal Distribution Amount**	06/16/2008	**$**	**-**
				-
v	Is the Class B Note Parity Trigger in Effect?			No
vi	Aggregate A and B Notes Outstanding	03/17/2008	$	1,097,602,295.62
vii	Asset Balance	05/31/2008	$	1,164,317,945.10
viii	First Priority Principal Distribution Amount	06/16/2008	$	-
ix	**Second Priority Principal Distribution Amount**	06/16/2008	**$**	**-**
				-
x	Is the Class C Note Parity Trigger in Effect?			No
xi	Aggregate A, B and C Notes Outstanding	03/17/2008	$	1,151,847,295.62
xii	Asset Balance	05/31/2008	$	1,164,317,945.10
xiii	First Priority Principal Distribution Amount	06/16/2008	$	-
xiv	Second Priority Principal Distribution Amount	06/16/2008	$	-
xv	**Third Priority Principal Distribution Amount**	06/16/2008	**$**	**-**
				-

B	**Regular Principal Distribution**			
i	Aggregate Notes Outstanding	03/17/2008	$	1,151,847,295.62
ii	Asset Balance	05/31/2008	$	1,164,317,945.10
iii	Specified Overcollateralization Amount	06/16/2008	$	24,108,709.72
iv	First Priority Principal Distribution Amount	06/16/2008	$	-
v	Second Priority Principal Distribution Amount	06/16/2008	$	-
vi	Third Priority Principal Distribution Amount	06/16/2008	$	-
vii	**Regular Principal Distribution Amount**		**$**	**11,638,060.24**
C	**Class A Noteholders' Principal Distribution Amounts**			
i	Has the Stepdown Date Occurred?			No
ii	Aggregate Class A Notes Outstanding	03/17/2008	$	1,058,425,295.62
iii	Asset Balance	05/31/2008	$	1,164,317,945.10
iv	85% of Asset Balance	05/31/2008	$	989,670,253.34
v	Specified Overcollateralization Amount	06/16/2008	$	24,108,709.72
vi	Lesser of (iii) and (ii - iv)		$	989,670,253.34
vii	**Class A Noteholders' Principal Distribution Amt - Before the Stepdown Date**		**$**	**11,638,060.24**
viii	**Class A Noteholders' Principal Distribution Amt - After the Stepdown Date**		**$**	**-**
ix	Actual Principal Distribution Amount paid		$	11,638,060.24
x	Shortfall		$	-
D	**Class B Noteholders' Principal Distribution Amounts**			
i	Has the Stepdown Date Occurred?			No
ii	Aggregate Class B Notes Outstanding	03/17/2008	$	39,177,000.00
iii	Asset Balance	05/31/2008	$	1,164,317,945.10
iv	89.875% of Asset Balance	05/31/2008	$	1,046,430,753.16
v	Specified Overcollateralization Amount	06/16/2008	$	24,108,709.72
vi	Lesser of (iii) and (ii - iv)		$	1,046,430,753.16
vii	**Class B Noteholders' Principal Distribution Amt - Before the Stepdown Date**		**$**	**-**
viii	**Class B Noteholders' Principal Distribution Amt - After the Stepdown Date**		**$**	**-**
E	**Class C Noteholders' Principal Distribution Amounts**			
i	Has the Stepdown Date Occurred?			No
ii	Aggregate Class C Notes Outstanding	03/17/2008	$	54,245,000.00
iii	Asset Balance	05/31/2008	$	1,164,317,945.10
iv	97% of Asset Balance	05/31/2008	$	1,129,388,406.75
v	Specified Overcollateralization Amount	06/16/2008	$	24,108,709.72
vi	Lesser of (iii) and (ii - iv)		$	1,129,388,406.75
vii	**Class C Noteholders' Principal Distribution Amt - Before the Stepdown Date**		**$**	**-**
viii	**Class C Noteholders' Principal Distribution Amt - After the Stepdown Date**		**$**	**-**

XIII. 2006-C Waterfall for Distributions

						Remaining Funds Balance
A		Total Available Funds (Sections III-L)	**$**	**34,743,802.54**	$	34,743,802.54
B		Primary Servicing Fees-Current Month plus any Unpaid	**$**	**569,485.41**	$	34,174,317.13
C		Quarterly Administration Fee plus any Unpaid	**$**	**20,000.00**	$	34,154,317.13
D	i	Gross Swap Payment	**$**	**7,676,603.57**	$	26,477,713.56
E	i	Class A-1 Noteholders' Interest Distribution Amount	**$**	**777,133.20**	$	25,700,580.36
	ii	Class A-2 Noteholders' Interest Distribution Amount	**$**	**1,930,716.67**	$	23,769,863.69
	iii	Class A-3 Noteholders' Interest Distribution Amount	**$**	**814,702.78**	$	22,955,160.91
	iv	Class A-4 Noteholders' Interest Distribution Amount	**$**	**1,614,112.50**	$	21,341,048.41
	v	Class A-5 Noteholders' Interest Distribution Amount	**$**	**2,735,792.86**	$	18,605,255.55
	vi	Swap Termination Fees	**$**	**0.00**	$	18,605,255.55
F		First Priority Principal Distribution Amount - Principal Distribution Account	**$**	**0.00**	$	18,605,255.55
G		Class B Noteholders' Interest Distribution Amount	**$**	**307,985.63**	$	18,297,269.92
H		Second Priority Principal Distribution Amount - Principal Distribution Account	**$**	**0.00**	$	18,297,269.92
I		Class C Noteholders' Interest Distribution Amount	**$**	**437,410.58**	$	17,859,859.34
J		Third Priority Principal Distribution Amount - Principal Distribution Account	**$**	**0.00**	$	17,859,859.34
K		Increase to the Specified Reserve Account Balance	**$**	**0.00**	$	17,859,859.34
L		Regular Principal Distribution Amount - Principal Distribution Account	**$**	**11,638,060.24**	$	6,221,799.10
M		Carryover Servicing Fees	**$**	**0.00**	$	6,221,799.10
N		Swap Termination Payments	**$**	**0.00**	$	6,221,799.10
O		Additional Principal Distribution Amount - Principal Distribution Account	**$**	**0.00**	$	6,221,799.10
P		Remaining Funds to the Certificateholders	**$**	**6,221,799.10**	$	0.00

XIV. 2006-C Principal Distribution Account Allocations

						Remaining Funds Balance
A		Total from Collection Account	$	11,638,060.24	$	11,638,060.24
B	i	Class A-1 Principal Distribution Amount Paid	$	11,638,060.24	$	0.00
	ii	Class A-2 Principal Distribution Amount Paid	$	0.00	$	0.00
	iii	Class A-3 Principal Distribution Amount Paid	$	0.00	$	0.00
	iv	Class A-4 Principal Distribution Amount Paid	$	0.00	$	0.00
	v	Class A-5 Principal Distribution Amount Paid	$	0.00	$	0.00
C		Class B Principal Distribution Amount Paid	$	0.00	$	0.00
D		Class C Principal Distribution Amount Paid	$	0.00	$	0.00
E		Remaining Class C Principal Distribution Amount Paid	$	0.00	$	0.00
F		Remaining Class B Principal Distribution Amount Paid	$	0.00	$	0.00
G	i	Remaining Class A-1 Principal Distribution Amount Paid	$	0.00	$	0.00
	ii	Remaining Class A-2 Principal Distribution Amount Paid	$	0.00	$	0.00
	iii	Remaining Class A-3 Principal Distribution Amount Paid	$	0.00	$	0.00
	iv	Remaining Class A-4 Principal Distribution Amount Paid	$	0.00	$	0.00
	v	Remaining Class A-5 Principal Distribution Amount Paid	$	0.00	$	0.00

XV. 2006-C Distributions

A

	Distribution Amounts	Class A-1	Class A-2	Class A-3	Class A-4	Class A-5	Class B	Class C
i	Quarterly Interest Due	$ 777,133.20	$ 1,930,716.67	$ 814,702.78	$ 1,614,112.50	$ 2,735,792.86	$ 307,985.63	$ 437,410.58
ii	Quarterly Interest Paid	777,133.20	1,930,716.67	814,702.78	1,614,112.50	2,735,792.86	307,985.63	437,410.58
iii	**Interest Shortfall**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**
iv	Interest Carryover Due	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00
v	Interest Carryover Paid	0.00	0.00	0.00	0.00	0.00	0.00	0.00
vi	**Interest Carryover**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**
vii	Quarterly Principal Distribution Amount	$ 11,638,060.24	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00
viii	Quarterly Principal Paid	11,638,060.24	0.00	0.00	0.00	0.00	0.00	0.00
ix	**Shortfall**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**
x	**Total Distribution Amount**	**$ 12,415,193.44**	**$ 1,930,716.67**	**$ 814,702.78**	**$ 1,614,112.50**	**$ 2,735,792.86**	**$ 307,985.63**	**$ 437,410.58**

B

	Note Balances		03/17/2008	Paydown Factors	06/16/2008
i	A-1 Note Balance	78443JAA7	$ 109,408,295.62		$ 97,770,235.38
	A-1 Note Pool Factor		0.696868125	0.074127772	0.622740353
ii	A-2 Note Balance	78443JAB5	$ 268,000,000.00		$ 268,000,000.00
	A-2 Note Pool Factor		1.000000000	0.000000000	1.000000000
iii	A-3 Note Balance	78443JAC3	$ 110,000,000.00		$ 110,000,000.00
	A-3 Note Pool Factor		1.000000000	0.000000000	1.000000000
iv	A-4 Note Balance	78443JAD1	$ 215,000,000.00		$ 215,000,000.00
	A-4 Note Pool Factor		1.000000000	0.000000000	1.000000000
v	A-5 Note Balance	78443JAE9	$ 356,017,000.00		$ 356,017,000.00
	A-5 Note Pool Factor		1.000000000	0.000000000	1.000000000
vi	B Note Balance	78443JAF6	$ 39,177,000.00		$ 39,177,000.00
	B Note Pool Factor		1.000000000	0.000000000	1.000000000
vii	C Note Balance	78443JAG4	$ 54,245,000.00		$ 54,245,000.00
	C Note Pool Factor		1.000000000	0.000000000	1.000000000

XVI. 2006-C Historical Pool Information

			03/01/2008 - 05/31/2008	12/01/2007 - 02/29/2008	2007 12/01/06-11/30/07	2006 09/28/06-11/30/06
Beginning Student Loan Portfolio Balance			**$ 973,510,791.56**	**$ 987,215,004.05**	**$ 1,026,584,213.50**	**$ 1,028,644,176.44**
	Student Loan Principal Activity					
	i	Principal Payments Received	$ 19,825,514.62	$ 29,072,979.56	$ 92,994,370.83	$ 13,332,915.92
	ii	Purchases by Servicer (Delinquencies >180)	0.00	0.00	0.00	0.00
	iii	Other Servicer Reimbursements	9,778.75	24,082.36	15,661.37	8,329.63
	iv	Seller Reimbursements	62,463.92	127,749.93	732,061.16	4,123.94
	v	Total Principal Collections	$ 19,897,757.29	$ 29,224,811.85	$ 93,742,093.36	$ 13,345,369.49
	Student Loan Non-Cash Principal Activity					
	i	Realized Losses/Loans Charged Off	$ 4,138,296.03	$ 2,867,683.85	$ 6,233,332.73	$ 86,712.78
	ii	Capitalized Interest	(12,033,472.01)	(17,208,897.90)	(55,534,228.98)	(9,811,623.71)
	iii	Capitalized Insurance Fee	($392,927.88)	($1,181,433.29)	($5,081,169.62)	($1,561,886.62)
	iv	Other Adjustments	13,667.39	2,047.98	9,181.96	1,391.00
	v	Total Non-Cash Principal Activity	$ (8,274,436.47)	$ (15,520,599.36)	$ (54,372,883.91)	$ (11,285,406.55)
(-)	**Total Student Loan Principal Activity**		**$ 11,623,320.82**	**$ 13,704,212.49**	**$ 39,369,209.45**	**$ 2,059,962.94**
	Student Loan Interest Activity					
	i	Interest Payments Received	$ 7,128,732.82	$ 7,971,640.68	$ 26,859,409.92	$ 3,194,643.27
	ii	Repurchases by Servicer (Delinquencies >180)	0.00	0.00	0.00	0.00
	iii	Other Servicer Reimbursements	1,446.88	3,411.74	898.30	545.13
	iv	Seller Reimbursements	2,981.09	8,022.66	36,494.53	0.00
	v	Late Fees	136,894.41	123,577.56	337,172.77	34,601.43
	vi	Collection Fees	0.00	0.00	1,675.16	0.00
	viii	Total Interest Collections	$ 7,270,055.20	$ 8,106,652.64	$ 27,235,650.68	$ 3,229,789.83
	Student Loan Non-Cash Interest Activity					
	i	Realized Losses/Loans Charged Off	$ 316,691.22	$ 213,929.66	$ 472,533.74	$ 4,717.18
	ii	Capitalized Interest	12,033,472.01	17,208,897.90	55,534,228.98	9,811,623.71
	iii	Other Interest Adjustments	2,104.25	15.43	14,520.57	76.94
	iv	Total Non-Cash Interest Adjustments	$ 12,352,267.48	$ 17,422,842.99	$ 56,021,283.29	$ 9,816,417.83
	v	Total Student Loan Interest Activity	$ 19,622,322.68	$ 25,529,495.63	$ 83,256,933.97	$ 13,046,207.66
(=)	**Ending Student Loan Portfolio Balance**		**$ 961,887,470.74**	**$ 973,510,791.56**	**$ 987,215,004.05**	**$ 1,026,584,213.50**
(+)	**Interest to be Capitalized**		**$ 85,430,474.36**	**$ 85,445,213.78**	**$ 87,569,372.36**	**$ 67,512,182.22**
(=)	**TOTAL POOL**		**$ 1,047,317,945.10**	**$ 1,058,956,005.34**	**$ 1,074,784,376.41**	**$ 1,094,096,395.72**
(+)	**Cash Capitalization Account Balance (CI**		**$ 117,000,000.00**	**$ 117,000,000.00**	**$ 117,000,000.00**	**$ 117,000,000.00**
(=)	**Asset Balance**		**$ 1,164,317,945.10**	**$ 1,175,956,005.34**	**$ 1,191,784,376.41**	**$ 1,211,096,395.72**

XVII. 2006-C Payment History and CPRs

Distribution Date	Actual Pool Balances	Since Issued CPR *
Dec-06	$ 1,094,096,396	6.45%
Mar-07	$ 1,090,921,124	6.76%
Jun-07	$ 1,085,601,291	6.81%
Sep-07	$ 1,079,468,153	6.81%
Dec-07	$ 1,074,784,376	6.71%
Mar-08	$ 1,058,956,005	6.94%
Jun-08	$ 1,047,317,945	6.79%

* Constant Prepayment Rate. Since Issued CPR is based on the current period's ending pool balance calculated against the period's projected pool balance as determined at the trust's statistical cutoff date.