SLM Private Credit Student Loan Trust 2006-C

Quarterly Servicing Report

Distribution Date	**06/15/2007**
Collection Period	**03/01/2007 - 05/31/2007**

SLM Funding LLC - *Depositor*
Sallie Mae Inc. - *Servicer and Administrator*
Bank of New York - *Indenture Trustee*
Chase Bank USA, National Association - *Trustee*
SLM Investment Corp. - *Excess Distribution Certificateholder*

I. 2006-C Deal Parameters

A

	Student Loan Portfolio Characteristics	02/28/2007	Activity	05/31/2007
i	Portfolio Balance	1,014,066,704.15	($16,804,340.10)	$ 997,262,364.05
ii	Interest to be Capitalized	76,854,419.35		88,338,927.14
iii	Total Pool	$ 1,090,921,123.50		$ 1,085,601,291.19
iv	Cash Capitalization Account (CI)	117,000,000.00		117,000,000.00
v	**Asset Balance**	**$ 1,207,921,123.50**		**$ 1,202,601,291.19**
i	Weighted Average Coupon (WAC)	10.546%		10.562%
ii	Weighted Average Remaining Term	195.78		193.34
iii	Number of Loans	118,819		116,519
iv	Number of Borrowers	96,707		94,999
v	Prime Loans - Monthly Reset, Adjustable Period	$ 56,331,316.97		$ 55,143,611.39
vi	Prime Loans - Monthly Reset, Non-adjustable	$ 888,601,526.43		$ 887,739,212.57
vii	Prime Loans - Quarterly Reset	$ 71,516,992.68		$ 69,108,400.73
viii	Prime Loans - Annual Reset	$ 60,511,462.31		$ 59,763,236.25
ix	T-bill Loans	$ 13,208,629.89		$ 12,930,605.90
x	Fixed Loans	$ 751,195.22		$ 916,224.35
xi	Pool Factor	1.000051819		0.995175107

B

	Notes	Cusips	Spread	Balance 03/15/2007	% of O/S Securities **	Balance 06/15/2007	% of O/S Securities **
i	A-1 Notes	78443JAA7	0.010%	$ 141,373,413.78	11.942%	$ 136,053,581.47	11.545%
ii	A-2 Notes	78443JAB5	0.050%	268,000,000.00	22.639%	268,000,000.00	22.741%
iii	A-3 Notes	78443JAC3	0.130%	110,000,000.00	9.292%	110,000,000.00	9.334%
iv	A-4 Notes	78443JAD1	0.170%	215,000,000.00	18.162%	215,000,000.00	18.244%
v	A-5 Notes	78443JAE9	0.240%	356,017,000.00	30.074%	356,017,000.00	30.210%
vi	B Notes	78443JAF6	0.310%	39,177,000.00	3.309%	39,177,000.00	3.324%
vii	C Notes	78443JAG4	0.390%	54,245,000.00	4.582%	54,245,000.00	4.603%
viii	**Total Notes**			**$ 1,183,812,413.78**	**100.000%**	**$ 1,178,492,581.47**	**100.000%**

C

		03/15/2007	06/15/2007
i	Specified Reserve Account Balance ($)	$ 2,721,089.00	$ 2,721,089.00
ii	Reserve Account Balance ($)	$ 2,721,089.00	$ 2,721,089.00
iii	Cash Capitalization Acct Balance ($)	$ 117,000,000.00	$ 117,000,000.00
iv	Initial Asset Balance	$ 1,205,435,486.00	$ 1,205,435,486.00
v	Specified Overcollateralization Amount	$ 24,108,709.72	$ 24,108,709.72
vi	Actual Overcollateralization Amount	$ 24,108,709.72	$ 24,108,709.72
vii	Has the Stepdown Date Occurred? ***	**No**	**No**

** Percentages may not total 100% due to rounding

*** The Stepdown Date is the earlier of the distribution date following the reduction of the Class A Notes to zero and December 15, 2011. A
the Stepdown Date, principal payments made on the Class B and Class C Notes may begin to be paid pro-rata with the Class A Notes.
See the prospectus for complete information concerning the Stepdown Date.

II. 2006-C Transactions from:		03/01/2007	through:		05/31/2007
A	**Student Loan Principal Activity**				
	i	Principal Payments Received		$	23,408,398.12
	ii	Purchases by Servicer (Delinquencies >180)			0.00
	iii	Other Servicer Reimbursements			5,051.12
	iv	Other Principal Reimbursements			353,763.69
	v	**Total Principal Collections**		**$**	**23,767,212.93**
B	**Student Loan Non-Cash Principal Activity**				
	i	Realized Losses/Loans Charged Off		$	1,799,387.32
	ii	Capitalized Interest			(8,303,355.37)
	iii	Capitalized Insurance Fee			(458,134.60)
	iv	Other Adjustments			(770.18)
	v	**Total Non-Cash Principal Activity**		**$**	**(6,962,872.83)**
C	**Total Student Loan Principal Activity**			**$**	**16,804,340.10**
D	**Student Loan Interest Activity**				
	i	Interest Payments Received		$	6,367,187.34
	ii	Purchases by Servicer (Delinquencies >180)			0.00
	iii	Other Servicer Reimbursements			39.50
	iv	Other Interest Reimbursements			12,058.30
	v	Late Fees			82,413.34
	vi	Collection Fees/Return Items			0.00
	vii	**Total Interest Collections**		**$**	**6,461,698.48**
E	**Student Loan Non-Cash Interest Activity**				
	i	Realized Losses/Loans Charged Off		$	149,757.34
	ii	Capitalized Interest			8,303,355.37
	iii	Other Interest Adjustments			14,545.79
	iv	**Total Non-Cash Interest Adjustments**		**$**	**8,467,658.50**
F	**Total Student Loan Interest Activity**			**$**	**14,929,356.98**

III. 2006-C		Collection Account Activity	03/01/2007 through		05/31/2007
A		**Principal Collections**			
	i	Principal Payments Received		$	13,405,588.28
	ii	Consolidation Principal Payments			10,002,809.84
	iii	Purchases by Servicer (Delinquencies >180)			0.00
	iv	Reimbursements by Seller			2,785.32
	v	Reimbursements by Servicer			5,051.12
	vi	Other Re-purchased Principal			350,978.37
	vii	**Total Principal Collections**		**$**	**23,767,212.93**
B		**Interest Collections**			
	i	Interest Payments Received		$	6,136,933.15
	ii	Consolidation Interest Payments			230,254.19
	iii	Purchases by Servicer (Delinquencies >180)			0.00
	iv	Reimbursements by Seller			0.00
	v	Reimbursements by Servicer			39.50
	vi	Other Re-purchased Interest			12,058.30
	vii	Collection Fees/Return Items			0.00
	viii	Late Fees			82,413.34
	ix	**Total Interest Collections**		**$**	**6,461,698.48**
C		**Recoveries on Realized Losses**		**$**	**7,501.32**
D		**Funds Borrowed from Next Collection Period**		**$**	**0.00**
E		**Funds Repaid from Prior Collection Periods**		**$**	**0.00**
F		**Investment Income**		**$**	**1,825,035.11**
G		**Borrower Incentive Reimbursements**		**$**	**11,906.17**
H		**Gross Swap Receipt**		**$**	**14,737,885.09**
I		**Other Deposits**		**$**	**210,926.88**
J		**Intial Deposits to the Collection Account**		**$**	**-**
		TOTAL FUNDS RECEIVED		**$**	**47,022,165.98**
		LESS FUNDS PREVIOUSLY REMITTED:			
		Servicing Fees to the Servicer		**$**	**(1,181,170.73)**
		AVAILABLE FUNDS PRIOR TO RELEASE FROM CASH CAPITALIZATION ACCOUNT		**$**	**45,840,995.25**
K		**Amount Released from Cash Capitalizaton Account**		**$**	**0.00**
L		**AVAILABLE FUNDS**		**$**	**45,840,995.25**
M		**Servicing Fees Due for Current Period**		**$**	**586,167.47**
N		**Carryover Servicing Fees Due**		**$**	**0.00**
O		**Administration Fees Due**		**$**	**20,000.00**
P		**Total Fees Due for Period**		**$**	**606,167.47**

IV. 2006-C Loss and Recovery Detail

			% of Original Pool	02/28/2007	05/31/2007
A	i	**Cumulative Realized Losses Test**			
		September 28, 2006 to September 15, 2011	15%	$ 163,265,322.90	$ 163,265,322.90
		December 15, 2011 to September 15, 2014	18%		
		December 15, 2014 and thereafter	20%		
	ii	**Cumulative Realized Losses (Net of Recoveries)**		$ 1,002,479.86	$ 2,794,365.86
	iii	**Is Test Satisfied (ii < i)?**		**Yes**	**Yes**
B	i	**Recoveries on Realized Losses This Collection Period**			
	ii	Principal Cash Recovered During Collection Period		$ 518.56	$ 2,670.38
	iii	Interest Cash Recovered During Collection Period		$ 891.57	$ 4,276.49
	iv	Late Fees and Collection Costs Recovered During Collection Period		$ (8.34)	$ 554.45
	v	**Total Recoveries for Period**		**$ 1,401.79**	**$ 7,501.32**
C	i	**Gross Defaults:**			
	ii	Cumulative Principal Charge Offs plus Principal Purchases by Servicer		$ 1,003,881.66	$ 2,803,268.98
	iii	Cumulative Interest Charge Offs plus Interest Purchases by Servicer		66,768.40	216,525.74
	iv	Total Gross Defaults:		**$ 1,070,650.06**	**$ 3,019,794.72**

V. 2006-C Portfolio Characteristics

	Weighted Avg Coupon		# of Loans		%*		Principal Amount		%*	
STATUS	**02/28/2007**	**05/31/2007**	**02/28/2007**	**05/31/2007**	**02/28/2007**	**05/31/2007**	**02/28/2007**	**05/31/2007**	**02/28/2007**	**05/31/2007**
INTERIM:										
In School	10.629%	10.678%	62,158	49,929	52.313%	42.851%	$ 516,862,624.74	$ 416,415,378.35	50.969%	41.756%
Grace	10.806%	10.514%	15,746	23,350	13.252%	20.040%	136,377,047.50	194,517,729.31	13.449%	19.505%
Deferment	10.346%	10.494%	3,557	3,451	2.994%	2.962%	31,518,989.15	31,450,606.37	3.108%	3.154%
TOTAL INTERIM	**10.651%**	**10.620%**	**81,461**	**76,730**	**68.559%**	**65.852%**	**$ 684,758,661.39**	**$ 642,383,714.03**	**67.526%**	**64.415%**
REPAYMENT										
Active										
Current	10.122%	10.212%	29,527	30,963	24.850%	26.573%	$ 251,315,916.16	$ 266,154,675.30	24.783%	26.689%
31-60 Days Delinquent	11.127%	11.545%	1,287	898	1.083%	0.771%	10,384,051.21	6,892,614.72	1.024%	0.691%
61-90 Days Delinquent	11.287%	12.469%	623	402	0.524%	0.345%	4,936,572.46	3,068,663.54	0.487%	0.308%
91-120 Days Delinquent	11.704%	12.694%	257	462	0.216%	0.397%	2,312,149.74	3,644,368.58	0.228%	0.365%
121-150 Days Delinquent	10.709%	10.913%	89	193	0.075%	0.166%	804,080.86	1,437,242.01	0.079%	0.144%
151-180 Days Delinquent	9.438%	9.653%	72	46	0.061%	0.039%	744,275.93	492,927.72	0.073%	0.049%
> 180 Days Delinquent	12.341%	10.089%	45	41	0.038%	0.035%	378,550.76	522,555.10	0.037%	0.052%
Forbearance	10.772%	10.965%	5,458	6,784	4.594%	5.822%	58,432,445.64	72,665,603.05	5.762%	7.287%
TOTAL REPAYMENT	**10.300%**	**10.439%**	**37,358**	**39,789**	**31.441%**	**34.148%**	**$ 329,308,042.76**	**$ 354,878,650.02**	**32.474%**	**35.585%**
GRAND TOTAL	**10.546%**	**10.562%**	**118,819**	**116,519**	**100.000%**	**100.000%**	**$ 1,014,066,704.15**	**$ 997,262,364.05**	**100.000%**	**100.000%**

* Percentages may not total 100% due to rounding

VI. 2006-C Portfolio Characteristics by Loan Program

LOAN PROGRAM	WAC	# Loans	$ Amount	%
-Undergraduate & Graduate Loans	10.772%	104,071	$ 850,982,389.10	85.332%
-Law Loans	9.845%	6,013	65,175,841.26	6.535%
-Med Loans	8.874%	4,546	49,913,800.33	5.005%
-MBA Loans	8.957%	1,889	31,190,333.36	3.128%
- Total	10.562%	116,519	$ 997,262,364.05	100.000%

* Percentages may not total 100% due to roundinc

VII. 2006-C Interest Rate Swap Calculations

Swap Payments		Merrill Lynch Capital Services Monthly Reset * Adjustable Period	Merrill Lynch Capital Services Monthly Reset * non-Adjustable Period	Merrill Lynch Capital Services Quarterly Reset	Merrill Lynch Capital Services Annual Reset **
i Notional Swap Amount - Prime Loans Outstanding		$ 56,331,317	$ 888,601,526	$ 71,516,993	$ 60,511,462
Counterparty Pays:					
ii 3 Month LIBOR		5.35488%	5.35488%	5.35488%	5.35488%
iii Days in Period	03/15/2007 - 06/15/2007	92	92	92	92
iv Gross Swap Receipt Due Trust		**$ 770,876.80**	**$ 12,160,239.38**	**$ 978,688.11**	**$ 828,080.80**
SLM Private Credit Trust Pays:					
v Applicable Prime Rate (WSJ)		8.25000%	8.25000%	8.25000%	8.25000%
vi Less: Spread		2.77000%	2.77000%	2.75000%	2.64000%
vii Net Payable Rate		5.48000%	5.48000%	5.50000%	5.61000%
viii Days in Period	03/15/2007 - 06/15/2007	92	92	92	92
ix Gross Swap Payment Due Counterparty		**$ 778,082.10**	**$ 12,273,899.88**	**$ 991,441.05**	**$ 855,648.66**

*** Monthly Reset Swaps -- Prime Side Resets**

Determination Date	Period Effective	# Days In Period	Rate
02/27/2007	03/15/2007 - 04/14/2007	31	8.25000%
03/29/2007	04/15/2007 - 05/14/2007	30	8.25000%
04/27/2007	05/15/2007 - 06/14/2007	31	8.25000%
		Wtd Avg Rate:	8.25000%

**** Annual Reset Swap -- Prime Side Resets**

Determination Date	Period Effective	# Days In Period	Rate
08/01/2006	03/15/2007 - 06/14/2007	92	8.25000%
		Wtd Avg Rate:	8.25000%

VIII. 2006-C Accrued Interest Factors

		Accrued Interest Factor	Accrual Period	Record Date (Days Prior to Distribution Date)	Rate *	Index
A	**Class A-1 Interest Rate**	**0.013710249**	03/15/2007 - 06/15/2007	1 NY Business Day	**5.36488%**	**LIBOR**
B	**Class A-2 Interest Rate**	**0.013812471**	03/15/2007 - 06/15/2007	1 NY Business Day	**5.40488%**	**LIBOR**
C	**Class A-3 Interest Rate**	**0.014016916**	03/15/2007 - 06/15/2007	1 NY Business Day	**5.48488%**	**LIBOR**
D	**Class A-4 Interest Rate**	**0.014119138**	03/15/2007 - 06/15/2007	1 NY Business Day	**5.52488%**	**LIBOR**
E	**Class A-5 Interest Rate**	**0.014298027**	03/15/2007 - 06/15/2007	1 NY Business Day	**5.59488%**	**LIBOR**
F	**Class B Interest Rate**	**0.014476916**	03/15/2007 - 06/15/2007	1 NY Business Day	**5.66488%**	**LIBOR**
G	**Class C Interest Rate**	**0.014681360**	03/15/2007 - 06/15/2007	1 NY Business Day	**5.74488%**	**LIBOR**

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see http://www.salliemae.com/salliemae/investor/slmtrust/extracts/abrate.txt .

IX. 2006-C Inputs From Initial Period 02/28/2007

A	Total Student Loan Pool Outstanding		
	i	Portfolio Balance	$1,014,066,704.15
	ii	Interest To Be Capitalized	76,854,419.35
	iii	Total Pool	$1,090,921,123.50
	iv	Cash Capitalization Account (CI)	117,000,000.00
	v	**Asset Balance**	**$1,207,921,123.50**
B	Total Note Factor		0.986971754
C	**Total Note Balance**		$1,183,812,413.78

D

Note Balance	03/15/2007	Class A-1	Class A-2	Class A-3	Class A-4	Class A-5	Class B	Class C
i	Current Factor	0.900467604	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000
ii	Expected Note Balance	$ 141,373,413.78	$ 268,000,000.00	$ 110,000,000.00	$ 215,000,000.00	$ 356,017,000.00	$ 39,177,000.00	$ 54,245,000.00
iii	Interest Shortfall	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00
iv	Interest Carryover	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00

E	Unpaid Primary Servicing Fees from Prior Month(s)	$ 0.00
F	Unpaid Administration fees from Prior Quarter(s)	$ 0.00
G	Unpaid Carryover Servicing Fees from Prior Quarter(s)	$ 0.00

X. 2006-C Note Parity Triggers

			Class A		Class B		Class C
Notes Outstanding	3/15/07	**$**	**1,090,390,414**	**$**	**1,129,567,414**	**$**	**1,183,812,414**
Asset Balance, prior *	2/28/07	$	1,205,435,486	$	1,205,435,486	$	1,205,435,486
Pool Balance, current	5/31/07	$	1,085,601,291	$	1,085,601,291	$	1,085,601,291
Amounts on Deposit **	6/15/07		132,027,933		131,460,771		130,664,381
Total		**$**	**1,217,629,224**	**$**	**1,217,062,062**	**$**	**1,216,265,672**
Are the Notes in Excess of the Asset Balance?			**No**		**No**		**No**
Are the Notes in Excess of the Pool + Amounts on Deposit?			**No**		**No**		**No**
Are the Notes Parity Triggers in Effect?			**No**		**No**		**No**

Class A Enhancement	$	117,530,709.72	
Specified Class A Enhancement	$	180,390,193.68	The greater of 15.0% of the Asset Balance or the Specified Overcollateralization Amoun
Class B Enhancement	$	78,353,709.72	
Specified Class B Enhancement	$	121,763,380.73	The greater of 10.125% of the Asset Balance or the Specified Overcollateralization Amount
Class C Enhancement	$	24,108,709.72	
Specified Class C Enhancement	$	36,078,038.74	The greater of 3.0% of the Asset Balance or the Specified Overcollateralization Amount

* For the initial distribution date, the initial Asset Balance as defined on page S-60 of the prospectus supplemer

** Amounts on Deposit in Trust Accounts for the Collection Period after Payment of Section XIII Items B through E for the Class A; Items B through G for the Class B; and Items B through I for the Class

XI. 2006-C Cash Capitalization Account Triggers

	Cash Capitalization Account Balance as of Collection End Date	05/31/2007	$	117,000,000.00
	Less: Excess of Trust fees & Note interest due over Available Funds	06/15/2007	$	0.00
	Cash Capitalization Account Balance (CI)*		$	117,000,000.00
A	September 15, 2008 - June 15, 2009			
	i 5.50% of initial Asset Balance (incl. Collection Acct Initial Deposit)		$	66,370,451.73
	ii Excess, CI over 5.50% of initial Asset Balance (incl. Collection Acct Initial Deposit)		$	50,629,548.27
	iii Release A(ii) excess to Collection Account?**	06/15/2007		**DO NOT RELEASE**
B	Setptember 15, 2009 - June 15, 2010			
	i 3.50% of initial Asset Balance (incl. Collection Acct Initial Deposit)		$	42,235,742.01
	ii Excess, CI over 3.50% of initial Asset Balance (incl. Collection Acct Initial Deposit)		$	74,764,257.99
	iii Release B(ii) excess to Collection Account?**	06/15/2007		**DO NOT RELEASE**
C	September 15, 2010 - December 15, 2010			
	i 1.50% of initial Asset Balance (incl. Collection Acct Initial Deposit)		$	18,101,032.29
	ii Excess, CI over 1.50% of initial Asset Balance (incl. Collection Acct Initial Deposit)		$	98,898,967.71
	iii Release C(ii) excess to Collection Account?**	06/15/2007		**DO NOT RELEASE**
	Release from Cash Capitalization Account (R)*	06/15/2007	$	0.00

*as defined under "Asset Balance" on page S-62 of the prospectus supplement

**determined based on a comparison of pool balances to notes outstanding and CI, along with certain loan portfolio characteristics, as outlined on pages S-39 through S-40 of the prospectus supplement

XII. 2006-C Principal Distribution Calculations

A	**Priority Principal Payments (If Note Parity Triggers are not in effect, go to Regular Principal Distribution below):**			
	i	Is the Class A Note Parity Trigger in Effect?		No
	ii	Aggregate A Notes Outstanding	03/15/2007	$ 1,090,390,413.78
	iii	Asset Balance	05/31/2007	$ 1,202,601,291.19
	iv	**First Priority Principal Distribution Amount**	06/15/2007	**$ -**
	v	Is the Class B Note Parity Trigger in Effect?		No
	vi	Aggregate A and B Notes Outstanding	03/15/2007	$ 1,129,567,413.78
	vii	Asset Balance	05/31/2007	$ 1,202,601,291.19
	viii	First Priority Principal Distribution Amount	06/15/2007	$ -
	ix	**Second Priority Principal Distribution Amount**	06/15/2007	**$ -**
	x	Is the Class C Note Parity Trigger in Effect?		No
	xi	Aggregate A, B and C Notes Outstanding	03/15/2007	$ 1,183,812,413.78
	xii	Asset Balance	05/31/2007	$ 1,202,601,291.19
	xiii	First Priority Principal Distribution Amount	06/15/2007	$ -
	xiv	Second Priority Principal Distribution Amount	06/15/2007	$ -
	xv	**Third Priority Principal Distribution Amount**	06/15/2007	**$ -**
B	**Regular Principal Distribution**			
	i	Aggregate Notes Outstanding	03/15/2007	$ 1,183,812,413.78
	ii	Asset Balance	05/31/2007	$ 1,202,601,291.19
	iii	Specified Overcollateralization Amount	06/15/2007	$ 24,108,709.72
	iv	First Priority Principal Distribution Amount	06/15/2007	$ -
	v	Second Priority Principal Distribution Amount	06/15/2007	$ -
	vi	Third Priority Principal Distribution Amount	06/15/2007	$ -
	vii	**Regular Principal Distribution Amount**		**$ 5,319,832.31**
C	**Class A Noteholders' Principal Distribution Amounts**			
	i	Has the Stepdown Date Occurred?		No
	ii	Aggregate Class A Notes Outstanding	03/15/2007	$ 1,090,390,413.78
	iii	Asset Balance	05/31/2007	$ 1,202,601,291.19
	iv	85% of Asset Balance	05/31/2007	$ 1,022,211,097.51
	v	Specified Overcollateralization Amount	06/15/2007	$ 24,108,709.72
	vi	Lesser of (iii) and (ii - iv)		$ 1,022,211,097.51
	vii	**Class A Noteholders' Principal Distribution Amt - Before the Stepdown Date**		**$ 5,319,832.31**
	viii	**Class A Noteholders' Principal Distribution Amt - After the Stepdown Date**		**$ -**
	ix	Actual Principal Distribution Amount paid		$ 5,319,832.31
	x	Shortfall		$ -
D	**Class B Noteholders' Principal Distribution Amounts**			
	i	Has the Stepdown Date Occurred?		No
	ii	Aggregate Class B Notes Outstanding	03/15/2007	$ 39,177,000.00
	iii	Asset Balance	05/31/2007	$ 1,202,601,291.19
	iv	89.875% of Asset Balance	05/31/2007	$ 1,080,837,910.46
	v	Specified Overcollateralization Amount	06/15/2007	$ 24,108,709.72
	vi	Lesser of (iii) and (ii - iv)		$ 1,080,837,910.46
	vii	**Class B Noteholders' Principal Distribution Amt - Before the Stepdown Date**		**$ -**
	viii	**Class B Noteholders' Principal Distribution Amt - After the Stepdown Date**		**$ -**
E	**Class C Noteholders' Principal Distribution Amounts**			
	i	Has the Stepdown Date Occurred?		No
	ii	Aggregate Class C Notes Outstanding	03/15/2007	$ 54,245,000.00
	iii	Asset Balance	05/31/2007	$ 1,202,601,291.19
	iv	97% of Asset Balance	05/31/2007	$ 1,166,523,252.45
	v	Specified Overcollateralization Amount	06/15/2007	$ 24,108,709.72
	vi	Lesser of (iii) and (ii - iv)		$ 1,166,523,252.45
	vii	**Class C Noteholders' Principal Distribution Amt - Before the Stepdown Date**		**$ -**
	viii	**Class C Noteholders' Principal Distribution Amt - After the Stepdown Date**		**$ -**

XIII. 2006-C Waterfall for Distributions

					Remaining Funds Balance
A		Total Available Funds (Sections III-L)	**$ 45,840,995.25**	$	45,840,995.25
B		Primary Servicing Fees-Current Month plus any Unpaid	**$ 586,167.47**	$	45,254,827.78
C		Quarterly Administration Fee plus any Unpaid	**$ 20,000.00**	$	45,234,827.78
D	i	Gross Swap Payment	**$ 14,899,071.69**	$	30,335,756.09
E	i	Class A-1 Noteholders' Interest Distribution Amount	**$ 1,938,264.69**	$	28,397,491.40
	ii	Class A-2 Noteholders' Interest Distribution Amount	**$ 3,701,742.26**	$	24,695,749.14
	iii	Class A-3 Noteholders' Interest Distribution Amount	**$ 1,541,860.71**	$	23,153,888.43
	iv	Class A-4 Noteholders' Interest Distribution Amount	**$ 3,035,614.62**	$	20,118,273.81
	v	Class A-5 Noteholders' Interest Distribution Amount	**$ 5,090,340.56**	$	15,027,933.25
	vi	Swap Termination Fees	**$ 0.00**	$	15,027,933.25
F		First Priority Principal Distribution Amount - Principal Distribution Account	**$ 0.00**	$	15,027,933.25
G		Class B Noteholders' Interest Distribution Amount	**$ 567,162.12**	$	14,460,771.13
H		Second Priority Principal Distribution Amount - Principal Distribution Account	**$ 0.00**	$	14,460,771.13
I		Class C Noteholders' Interest Distribution Amount	**$ 796,390.37**	$	13,664,380.76
J		Third Priority Principal Distribution Amount - Principal Distribution Account	**$ 0.00**	$	13,664,380.76
K		Increase to the Specified Reserve Account Balance	**$ 0.00**	$	13,664,380.76
L		Regular Principal Distribution Amount - Principal Distribution Account	**$ 5,319,832.31**	$	8,344,548.45
M		Carryover Servicing Fees	**$ 0.00**	$	8,344,548.45
N		Swap Termination Payments	**$ 0.00**	$	8,344,548.45
O		Additional Principal Distribution Amount - Principal Distribution Account	**$ 0.00**	$	8,344,548.45
P		Remaining Funds to the Certificateholders	**$ 8,344,548.45**	$	0.00

XIV. 2006-C Principal Distribution Account Allocations

					Remaining Funds Balance
A		Total from Collection Account	$ 5,319,832.31	$	5,319,832.31
B	i	Class A-1 Principal Distribution Amount Paid	$ 5,319,832.31	$	0.00
	ii	Class A-2 Principal Distribution Amount Paid	$ 0.00	$	0.00
	iii	Class A-3 Principal Distribution Amount Paid	$ 0.00	$	0.00
	iv	Class A-4 Principal Distribution Amount Paid	$ 0.00	$	0.00
	v	Class A-5 Principal Distribution Amount Paid	$ 0.00	$	0.00
C		Class B Principal Distribution Amount Paid	$ 0.00	$	0.00
D		Class C Principal Distribution Amount Paid	$ 0.00	$	0.00
E		Remaining Class C Principal Distribution Amount Paid	$ 0.00	$	0.00
F		Remaining Class B Principal Distribution Amount Paid	$ 0.00	$	0.00
G	i	Remaining Class A-1 Principal Distribution Amount Paid	$ 0.00	$	0.00
	ii	Remaining Class A-2 Principal Distribution Amount Paid	$ 0.00	$	0.00
	iii	Remaining Class A-3 Principal Distribution Amount Paid	$ 0.00	$	0.00
	iv	Remaining Class A-4 Principal Distribution Amount Paid	$ 0.00	$	0.00
	v	Remaining Class A-5 Principal Distribution Amount Paid	$ 0.00	$	0.00

XV. 2006-C Distributions

A

	Distribution Amounts	Class A-1	Class A-2	Class A-3	Class A-4	Class A-5	Class B	Class C
i	Quarterly Interest Due	$ 1,938,264.69	$ 3,701,742.26	$ 1,541,860.71	$ 3,035,614.62	$ 5,090,340.56	$ 567,162.12	$ 796,390.37
ii	Quarterly Interest Paid	1,938,264.69	3,701,742.26	1,541,860.71	3,035,614.62	5,090,340.56	567,162.12	796,390.37
iii	**Interest Shortfall**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**
iv	Interest Carryover Due	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00
v	Interest Carryover Paid	0.00	0.00	0.00	0.00	0.00	0.00	0.00
vi	**Interest Carryover**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**
vii	Quarterly Principal Distribution Amount	$ 5,319,832.31	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00
viii	Quarterly Principal Paid	5,319,832.31	0.00	0.00	0.00	0.00	0.00	0.00
ix	**Shortfall**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**
x	**Total Distribution Amount**	**$ 7,258,097.00**	**$ 3,701,742.26**	**$ 1,541,860.71**	**$ 3,035,614.62**	**$ 5,090,340.56**	**$ 567,162.12**	**$ 796,390.37**

B

	Note Balances		03/15/2007	Paydown Factors	06/15/2007
i	A-1 Note Balance	78443JAA7	$ 141,373,413.78		$ 136,053,581.47
	A-1 Note Pool Factor		0.900467604	0.033884283	0.866583321
ii	A-2 Note Balance	78443JAB5	$ 268,000,000.00		$ 268,000,000.00
	A-2 Note Pool Factor		1.000000000	0.000000000	1.000000000
iii	A-3 Note Balance	78443JAC3	$ 110,000,000.00		$ 110,000,000.00
	A-3 Note Pool Factor		1.000000000	0.000000000	1.000000000
iv	A-4 Note Balance	78443JAD1	$ 215,000,000.00		$ 215,000,000.00
	A-4 Note Pool Factor		1.000000000	0.000000000	1.000000000
v	A-5 Note Balance	78443JAE9	$ 356,017,000.00		$ 356,017,000.00
	A-5 Note Pool Factor		1.000000000	0.000000000	1.000000000
vi	B Note Balance	78443JAF6	$ 39,177,000.00		$ 39,177,000.00
	B Note Pool Factor		1.000000000	0.000000000	1.000000000
vii	C Note Balance	78443JAG4	$ 54,245,000.00		$ 54,245,000.00
	C Note Pool Factor		1.000000000	0.000000000	1.000000000

XVI. 2006-C Historical Pool Information

				2006
		03/01/2007 - 05/31/2007	12/01/06-02/28/07	09/28/06-11/30/06
Beginning Student Loan Portfolio Balance		**$ 1,014,066,704.15**	**$ 1,026,584,213.50**	**$ 1,028,644,176.44**
	Student Loan Principal Activity			
i	Principal Payments Received	$ 23,408,398.12	$ 23,506,627.06	$ 13,332,915.92
ii	Purchases by Servicer (Delinquencies >180)	0.00	0.00	0.00
iii	Other Servicer Reimbursements	5,051.12	9,876.79	8,329.63
iv	Seller Reimbursements	353,763.69	312,900.32	4,123.94
v	Total Principal Collections	$ 23,767,212.93	$ 23,829,404.17	$ 13,345,369.49
	Student Loan Non-Cash Principal Activity			
i	Realized Losses/Loans Charged Off	$ 1,799,387.32	$ 917,168.88	$ 86,712.78
ii	Capitalized Interest	(8,303,355.37)	(10,828,339.52)	(9,811,623.71)
iii	Capitalized Insurance Fee	($458,134.60)	($1,405,651.85)	($1,561,886.62)
iv	Other Adjustments	(770.18)	4,927.67	1,391.00
v	Total Non-Cash Principal Activity	$ (6,962,872.83)	$ (11,311,894.82)	$ (11,285,406.55)
(-)	**Total Student Loan Principal Activity**	**$ 16,804,340.10**	**$ 12,517,509.35**	**$ 2,059,962.94**
	Student Loan Interest Activity			
i	Interest Payments Received	$ 6,367,187.34	$ 5,681,213.23	$ 3,194,643.27
ii	Repurchases by Servicer (Delinquencies >180)	0.00	0.00	0.00
iii	Other Servicer Reimbursements	39.50	58.84	545.13
iv	Seller Reimbursements	12,058.30	21,759.85	0.00
v	Late Fees	82,413.34	78,384.98	34,601.43
vi	Collection Fees	0.00	1,675.16	0.00
viii	Total Interest Collections	$ 6,461,698.48	$ 5,783,092.06	$ 3,229,789.83
	Student Loan Non-Cash Interest Activity			
i	Realized Losses/Loans Charged Off	$ 149,757.34	$ 62,051.22	$ 4,717.18
ii	Capitalized Interest	8,303,355.37	10,828,339.52	9,811,623.71
iii	Other Interest Adjustments	14,545.79	39.09	76.94
iv	Total Non-Cash Interest Adjustments	$ 8,467,658.50	$ 10,890,429.83	$ 9,816,417.83
v	Total Student Loan Interest Activity	$ 14,929,356.98	$ 16,673,521.89	$ 13,046,207.66
(=)	**Ending Student Loan Portfolio Balance**	**$ 997,262,364.05**	**$ 1,014,066,704.15**	**$ 1,026,584,213.50**
(+)	**Interest to be Capitalized**	**$ 88,338,927.14**	**$ 76,854,419.35**	**$ 67,512,182.22**
(=)	**TOTAL POOL**	**$ 1,085,601,291.19**	**$ 1,090,921,123.50**	**$ 1,094,096,395.72**
(+)	**Cash Capitalization Account Balance (CI**	**$ 117,000,000.00**	**$ 117,000,000.00**	**$ 117,000,000.00**
(=)	**Asset Balance**	**$ 1,202,601,291.19**	**$ 1,207,921,123.50**	**$ 1,211,096,395.72**

XVII. 2006-C Payment History and CPRs

Distribution Date	Actual Pool Balances	Since Issued CPR *
Dec-06	$ 1,094,096,396	6.45%
Mar-07	$ 1,090,921,124	6.76%
Jun-07	$ 1,085,601,291	6.81%

* Constant Prepayment Rate. Since Issued CPR is based on the current period's ending pool balance calculated against the period's projected pool balance as determined at the trust's statistical cutoff date.