

SLM Private Credit Student Loan Trust 2006-C
Quarterly Servicing Report

Distribution Date 03/16/2009
Collection Period 12/01/2008 - 02/28/2009

SLM Funding LLC - *Depositor*
Sallie Mae Inc. - *Servicer and Administrator*
The Bank of New York Mellon - *Indenture Trustee*
The Bank of New York Mellon Trust Company, N.A. - *Eligible Lender Trustee*
SLM Investment Corp. - *Excess Distribution Certificateholder*

I. 2006-C Deal Parameters

A Student Loan Portfolio Characteristics		11/30/2008	Activity	02/28/2009
i	Portfolio Balance	974,272,541.09	(\$4,324,835.53)	\$ 969,947,705.56
ii	Interest to be Capitalized	65,309,391.74		59,225,346.59
iii	Total Pool	\$ 1,039,581,932.83		\$ 1,029,173,052.15
iv	Cash Capitalization Account (CI)	66,370,451.73		66,370,451.73
v	Asset Balance	\$ 1,105,952,384.56		\$ 1,095,543,503.88
i	Weighted Average Coupon (WAC)	6.920%		5.768%
ii	Weighted Average Remaining Term	184.95		183.85
iii	Number of Loans	103,819		102,159
iv	Number of Borrowers	84,939		83,547
v	Prime Loans - Monthly Reset, Adjustable Period	\$ 50,619,855.25		\$ 49,755,196.61
vi	Prime Loans - Monthly Reset, Non-adjustable	\$ 856,423,117.34		\$ 848,767,373.24
vii	Prime Loans - Quarterly Reset	\$ 62,672,809.31		\$ 61,459,966.46
viii	Prime Loans - Annual Reset	\$ 55,951,659.75		\$ 55,380,618.20
ix	T-bill Loans	\$ 11,308,977.45		\$ 11,154,710.37
x	Fixed Loans	\$ 2,605,513.73		\$ 2,655,187.27
xi	Pool Factor	0.952988974		0.943447111

B Notes		Cusips	Spread	Balance 12/15/2008	% of O/S Securities **	Balance 03/16/2009	% of O/S Securities **
i	A-1 Notes	78443JAA7	0.010%	\$ 39,404,674.84	3.642%	\$ 28,995,794.16	2.706%
ii	A-2 Notes	78443JAB5	0.050%	268,000,000.00	24.773%	268,000,000.00	25.013%
iii	A-3 Notes	78443JAC3	0.130%	110,000,000.00	10.168%	110,000,000.00	10.267%
iv	A-4 Notes	78443JAD1	0.170%	215,000,000.00	19.873%	215,000,000.00	20.067%
v	A-5 Notes	78443JAE9	0.240%	356,017,000.00	32.908%	356,017,000.00	33.228%
vi	B Notes	78443JAF6	0.310%	39,177,000.00	3.621%	39,177,000.00	3.656%
vii	C Notes	78443JAG4	0.390%	54,245,000.00	5.014%	54,245,000.00	5.063%
viii	Total Notes			\$ 1,081,843,674.84	100.000%	\$ 1,071,434,794.16	100.000%

C		12/15/2008	03/16/2009
i	Specified Reserve Account Balance (\$)	\$ 2,721,089.00	\$ 2,721,089.00
ii	Reserve Account Balance (\$)	\$ 2,721,089.00	\$ 2,721,089.00
iii	Cash Capitalization Acct Balance (\$)	\$ 66,370,451.73	\$ 66,370,451.73
iv	Initial Asset Balance	\$ 1,205,435,486.00	\$ 1,205,435,486.00
v	Specified Overcollateralization Amount	\$ 24,108,709.72	\$ 24,108,709.72
vi	Actual Overcollateralization Amount	\$ 24,108,709.72	\$ 24,108,709.72
vii	Has the Stepdown Date Occurred? ***	No	No
viii	Parity Ratio	1.02480	1.02504

** Percentages may not total 100% due to rounding

*** The Stepdown Date is the earlier of the distribution date following the reduction of the Class A Notes to zero and December 15, 2011. At the Stepdown Date, principal payments made on the Class B and Class C Notes may begin to be paid pro-rata with the Class A Notes. See the prospectus for complete information concerning the Stepdown Date.

II. 2006-C Transactions from:		12/01/2008	through:	02/28/2009
A	Student Loan Principal Activity			
i	Principal Payments Received	\$		9,553,838.54
ii	Purchases by Servicer (Delinquencies >180)			0.00
iii	Other Servicer Reimbursements			0.05
iv	Other Principal Reimbursements			2,137,156.45
v	Total Principal Collections	\$		11,690,995.04
B	Student Loan Non-Cash Principal Activity			
i	Realized Losses	\$		6,765,219.16
ii	Capitalized Interest			(13,322,866.31)
iii	Capitalized Insurance Fee			(809,671.82)
iv	Other Adjustments			1,159.46
v	Total Non-Cash Principal Activity	\$		(7,366,159.51)
C	Total Student Loan Principal Activity	\$		4,324,835.53
D	Student Loan Interest Activity			
i	Interest Payments Received	\$		6,727,793.47
ii	Purchases by Servicer (Delinquencies >180)			0.00
iii	Other Servicer Reimbursements			26.49
iv	Other Interest Reimbursements			31,566.09
v	Late Fees			227,362.63
vi	Collection Fees/Return Items			0.00
vii	Total Interest Collections	\$		6,986,748.68
E	Student Loan Non-Cash Interest Activity			
i	Realized Losses	\$		416,043.05
ii	Capitalized Interest			13,322,866.31
iii	Other Interest Adjustments			1,997.21
iv	Total Non-Cash Interest Adjustments	\$		13,740,906.57
F	Total Student Loan Interest Activity	\$		20,727,655.25

III. 2006-C Collection Account Activity		12/01/2008	through	02/28/2009
A	Principal Collections			
i	Principal Payments Received	\$		9,161,651.55
ii	Consolidation Principal Payments			392,186.99
iii	Purchases by Servicer (Delinquencies >180)			0.00
iv	Reimbursements by Seller			9,220.24
v	Reimbursements by Servicer			0.05
vi	Other Re-purchased Principal			2,127,936.21
vii	Total Principal Collections	\$		11,690,995.04
B	Interest Collections			
i	Interest Payments Received	\$		6,720,031.70
ii	Consolidation Interest Payments			7,761.77
iii	Purchases by Servicer (Delinquencies >180)			0.00
iv	Reimbursements by Seller			507.15
v	Reimbursements by Servicer			26.49
vi	Other Re-purchased Interest			31,058.94
vii	Collection Fees/Return Items			0.00
viii	Late Fees			227,362.63
ix	Total Interest Collections	\$		6,986,748.68
C	Recoveries on Realized Losses	\$		206,946.67
D	Funds Borrowed from Next Collection Period	\$		0.00
E	Funds Repaid from Prior Collection Periods	\$		0.00
F	Investment Income	\$		83,510.76
G	Borrower Incentive Reimbursements	\$		21,893.29
H	Gross Swap Receipt	\$		5,175,596.26
I	Other Deposits	\$		254,211.40
J	Initial Deposits to the Collection Account	\$		-
	TOTAL FUNDS RECEIVED	\$		24,419,902.10
	LESS FUNDS PREVIOUSLY REMITTED:			
	Servicing Fees to the Servicer	\$		(1,164,877.33)
	AVAILABLE FUNDS PRIOR TO RELEASE FROM CASH CAPITALIZATION ACCOUNT	\$		23,255,024.77
K	Amount Released from Cash Capitalization Account	\$		0.00
L	AVAILABLE FUNDS	\$		23,255,024.77
M	Servicing Fees Due for Current Period	\$		582,490.59
N	Carryover Servicing Fees Due	\$		0.00
O	Administration Fees Due	\$		20,000.00
P	Total Fees Due for Period	\$		602,490.59

IV. 2006-C Loss and Recovery Detail

		% of		
		Original Pool	<u>11/30/2008</u>	<u>02/28/2009</u>
A	i	Cumulative Realized Losses Test		
		September 28, 2006 to September 15, 2011	15%	
		December 15, 2011 to September 15, 2014	18%	
		December 15, 2014 and thereafter	20%	
	ii	Cumulative Realized Losses (Net of Recoveries)	\$ 23,035,175.02	\$ 29,593,447.51
	iii	Is Test Satisfied (ii < i)?	Yes	Yes
B	i	Recoveries on Realized Losses This Collection Period		
	ii	Principal Cash Recovered During Collection Period	\$ 101,496.55	\$ 95,445.70
	iii	Interest Cash Recovered During Collection Period	\$ 69,980.19	\$ 74,924.06
	iv	Late Fees and Collection Costs Recovered During Collection Period	\$ 35,138.58	\$ 36,576.91
	v	Total Recoveries for Period	\$ 206,615.32	\$ 206,946.67
C	i	Gross Defaults:		
	ii	Cumulative Gross Principal Realized Losses plus Principal Purchases by Servicer	\$ 23,669,329.49	\$ 30,434,548.65
	iii	Cumulative Gross Interest Realized Losses plus Interest Purchases by Servicer	<u>1,759,177.58</u>	<u>2,175,220.63</u>
	iv	Total Gross Defaults:	\$ 25,428,507.07	\$ 32,609,769.28

V. 2006-C Portfolio Characteristics

STATUS	Weighted Avg Coupon		# of Loans		%*		Principal Amount		%*	
	11/30/2008	02/28/2009	11/30/2008	02/28/2009	11/30/2008	02/28/2009	11/30/2008	02/28/2009	11/30/2008	02/28/2009
INTERIM:										
In School	7.009%	5.776%	21,179	17,995	20.400%	17.615%	\$ 169,412,762.11	\$ 145,006,387.23	17.389%	14.950%
Grace	6.497%	5.371%	7,895	7,400	7.605%	7.244%	80,060,469.48	72,204,889.19	8.217%	7.444%
Deferment	7.119%	6.059%	9,455	10,179	9.107%	9.964%	93,169,835.72	102,435,233.51	9.563%	10.561%
TOTAL INTERIM	6.920%	5.775%	38,529	35,574	37.112%	34.822%	\$ 342,643,067.31	\$ 319,646,509.93	35.169%	32.955%
REPAYMENT										
Active										
Current	6.707%	5.510%	54,942	55,265	52.921%	54.097%	\$ 514,228,736.67	\$ 518,331,574.20	52.781%	53.439%
31-60 Days Delinquent	7.960%	6.696%	2,260	2,626	2.177%	2.571%	23,363,701.07	28,578,671.24	2.398%	2.946%
61-90 Days Delinquent	8.346%	7.078%	1,044	1,858	1.006%	1.819%	10,657,957.61	19,589,532.60	1.094%	2.020%
91-120 Days Delinquent	8.889%	7.408%	506	1,039	0.487%	1.017%	4,658,243.58	11,327,709.05	0.478%	1.168%
121-150 Days Delinquent	8.538%	7.605%	622	729	0.599%	0.714%	5,693,668.14	7,507,763.45	0.584%	0.774%
151-180 Days Delinquent	8.959%	7.315%	341	472	0.328%	0.462%	2,843,813.29	4,937,297.74	0.292%	0.509%
> 180 Days Delinquent	9.175%	8.022%	344	326	0.331%	0.319%	3,142,383.91	3,385,803.10	0.323%	0.349%
Forbearance	7.524%	6.416%	5,231	4,270	5.039%	4.180%	67,040,969.51	56,642,844.25	6.881%	5.840%
TOTAL REPAYMENT	6.923%	5.773%	65,290	66,585	62.888%	65.178%	\$ 631,629,473.78	\$ 650,301,195.63	64.831%	67.045%
GRAND TOTAL	6.920%	5.768%	103,819	102,159	100.000%	100.000%	\$ 974,272,541.09	\$ 969,947,705.56	100.000%	100.000%

* Percentages may not total 100% due to rounding

VI. 2006-C Portfolio Characteristics by Loan Program				
LOAN PROGRAM	<u>WAC</u>	<u># Loans</u>	<u>\$ Amount</u>	<u>%</u>
-Undergraduate & Graduate Loans	5.942%	91,028	\$ 833,471,929.65	85.930%
-Law Loans	5.251%	5,341	60,824,370.78	6.271%
-Med Loans	4.405%	4,255	49,166,631.32	5.069%
-MBA Loans	4.075%	1,535	26,484,773.81	2.731%
- Total	5.768%	102,159	\$ 969,947,705.56	100.000%

* Percentages may not total 100% due to rounding

VII. 2006-C Interest Rate Swap Calculations

Swap Payments

	Merrill Lynch Capital Services Monthly Reset * Adjustable Period	Merrill Lynch Capital Services Monthly Reset * non-Adjustable Period	Merrill Lynch Capital Services Quarterly Reset	Merrill Lynch Capital Services Annual Reset **
i Notional Swap Amount	\$ 50,619,855	\$ 856,423,117	\$ 62,672,809	\$ 55,951,660
- Prime Loans Outstanding				
Counterparty Pays:				
ii 3 Month LIBOR	1.99625%	1.99625%	1.99625%	1.99625%
iii Days in Period 12/15/2008 - 03/16/2009	91	91	91	91
iv Gross Swap Receipt Due Trust	\$ 255,431.66	\$ 4,321,576.47	\$ 316,251.78	\$ 282,336.35
SLM Private Credit Trust Pays:				** See Below for details
v Applicable Prime Rate (WSJ)	3.50833%	3.50833%	4.00000%	
vi Less: Spread	<u>2.77000%</u>	<u>2.77000%</u>	<u>2.75000%</u>	
vii Net Payable Rate	0.73833%	0.73833%	1.25000%	
viii Days in Period 12/15/2008 - 03/15/2009	90	90	90	
ix Gross Swap Payment Due Counterparty	\$ 92,107.90	\$ 1,558,347.64	\$ 193,069.92	\$ 325,424.64

*** Monthly Reset Swaps -- Prime Side Resets**

Determination Date	Period Effective	# Days In Period	Rate
11/26/2008	12/15/2008 - 01/14/2009	31	4.00000%
12/30/2008	01/15/2009 - 02/14/2009	31	3.25000%
01/29/2009	02/15/2009 - 03/14/2009	28	3.25000%
Wtd Avg Rate:			3.50833%

**** Annual Reset Swap -- Prime Side Resets**

Determination Date	Period Effective	# Days In Period	Rate	Payable Rate	Payment Amounts
08/01/2008	12/15/2008 - 03/14/2009	90	5.00000%	2.36000%	325,424.64

VIII. 2006-C Accrued Interest Factors

		<u>Accrued Interest Factor</u>	<u>Accrual Period</u>	<u>Record Date (Days Prior to Distribution Date)</u>	<u>Rate *</u>	<u>Index</u>
A	Class A-1 Interest Rate	0.005071354	12/15/2008 - 3/16/2009	1 NY Business Day	2.00625%	LIBOR
B	Class A-2 Interest Rate	0.005172465	12/15/2008 - 3/16/2009	1 NY Business Day	2.04625%	LIBOR
C	Class A-3 Interest Rate	0.005374688	12/15/2008 - 3/16/2009	1 NY Business Day	2.12625%	LIBOR
D	Class A-4 Interest Rate	0.005475799	12/15/2008 - 3/16/2009	1 NY Business Day	2.16625%	LIBOR
E	Class A-5 Interest Rate	0.005652743	12/15/2008 - 3/16/2009	1 NY Business Day	2.23625%	LIBOR
F	Class B Interest Rate	0.005829688	12/15/2008 - 3/16/2009	1 NY Business Day	2.30625%	LIBOR
G	Class C Interest Rate	0.006031910	12/15/2008 - 3/16/2009	1 NY Business Day	2.38625%	LIBOR

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.salliemae.com/salliemae/investor/slmtrust/extracts/abrate.txt>.

IX. 2006-C Inputs From Initial Period

11/30/2008

A	Total Student Loan Pool Outstanding		
i	Portfolio Balance	\$	974,272,541.09
ii	Interest To Be Capitalized		65,309,391.74
iii	Total Pool	\$	1,039,581,932.83
iv	Cash Capitalization Account (CI)		66,370,451.73
v	Asset Balance	\$	1,105,952,384.56
B	Total Note Factor		0.901958061
C	Total Note Balance	\$	1,081,843,674.84

D	Note Balance	12/15/2008	Class A-1	Class A-2	Class A-3	Class A-4	Class A-5	Class B	Class C
i	Current Factor		0.250985190	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000
ii	Expected Note Balance	\$	39,404,674.84	\$ 268,000,000.00	\$ 110,000,000.00	\$ 215,000,000.00	\$ 356,017,000.00	\$ 39,177,000.00	\$ 54,245,000.00
iii	Interest Shortfall	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
iv	Interest Carryover	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00

E	Unpaid Primary Servicing Fees from Prior Month(s)	\$	0.00
F	Unpaid Administration fees from Prior Quarter(s)	\$	0.00
G	Unpaid Carryover Servicing Fees from Prior Quarter(s)	\$	0.00

X. 2006-C Note Parity Triggers

		Class A	Class B	Class C
Notes Outstanding	12/15/08	\$ 988,421,675	\$ 1,027,598,675	\$ 1,081,843,675
Asset Balance, prior *	11/30/08	\$ 1,105,952,385	\$ 1,105,952,385	\$ 1,105,952,385
Pool Balance, current	2/28/09	\$ 1,029,173,052	\$ 1,029,173,052	\$ 1,029,173,052
Amounts on Deposit **	3/16/09	81,486,995	81,258,605	80,931,405
Total		\$ 1,110,660,047	\$ 1,110,431,658	\$ 1,110,104,457
Are the Notes in Excess of the Asset Balance?		No	No	No
Are the Notes in Excess of the Pool + Amounts on Deposit?		No	No	No
Are the Notes Parity Triggers in Effect?		No	No	No
Class A Enhancement	\$	117,530,709.72		
Specified Class A Enhancement	\$	164,331,525.58	The greater of 15.0% of the Asset Balance or the Specified Overcollateralization Amount	
Class B Enhancement	\$	78,353,709.72		
Specified Class B Enhancement	\$	110,923,779.77	The greater of 10.125% of the Asset Balance or the Specified Overcollateralization Amount	
Class C Enhancement	\$	24,108,709.72		
Specified Class C Enhancement	\$	32,866,305.12	The greater of 3.0% of the Asset Balance or the Specified Overcollateralization Amount	

* For the initial distribution date, the initial Asset Balance as defined on page S-62 of the prospectus supplement

** Amounts on Deposit in Trust Accounts for the Collection Period after Payment of Section XIII Items B through E for the Class A; Items B through G for the Class B; and Items B through I for the Class C

XI. 2006-C Cash Capitalization Account Triggers

Cash Capitalization Account Balance as of Collection End Date	02/28/2009	\$	66,370,451.73
Less: Excess of Trust fees & Note interest due over Available Funds	03/16/2009	\$	0.00
Cash Capitalization Account Balance (CI)*		\$	66,370,451.73
A	September 15, 2008 - June 15, 2009		
i	5.50% of initial Asset Balance (incl. Collection Acct Initial Deposit)	\$	66,370,451.73
ii	Excess, CI over 5.50% of initial Asset Balance (incl. Collection Acct Initial Deposit)	\$	-
iii	Release A(ii) excess to Collection Account?**	03/16/2009	RELEASE
B	September 15, 2009 - June 15, 2010		
i	3.50% of initial Asset Balance (incl. Collection Acct Initial Deposit)	\$	42,235,742.01
ii	Excess, CI over 3.50% of initial Asset Balance (incl. Collection Acct Initial Deposit)	\$	24,134,709.72
iii	Release B(ii) excess to Collection Account?**	03/16/2009	DO NOT RELEASE
C	September 15, 2010 - December 15, 2010		
i	1.50% of initial Asset Balance (incl. Collection Acct Initial Deposit)	\$	18,101,032.29
ii	Excess, CI over 1.50% of initial Asset Balance (incl. Collection Acct Initial Deposit)	\$	48,269,419.44
iii	Release C(ii) excess to Collection Account?**	03/16/2009	DO NOT RELEASE
	Release from Cash Capitalization Account (R)*	03/16/2009	\$ 0.00

*as defined under "Asset Balance" on page S-62 of the prospectus supplement

**determined based on a comparison of pool balances to notes outstanding and CI, along with certain loan portfolio characteristics, as outlined on pages S-39 through S-40 of the prospectus supplement

XII. 2006-C Principal Distribution Calculations

A Priority Principal Payments (If Note Parity Triggers are not in effect, go to Regular Principal Distribution below):			
i	Is the Class A Note Parity Trigger in Effect?		No
ii	Aggregate A Notes Outstanding	12/15/2008	\$ 988,421,674.84
iii	Asset Balance	02/28/2009	\$ 1,095,543,503.88
iv	First Priority Principal Distribution Amount	03/16/2009	\$ -
v	Is the Class B Note Parity Trigger in Effect?		No
vi	Aggregate A and B Notes Outstanding	12/15/2008	\$ 1,027,598,674.84
vii	Asset Balance	02/28/2009	\$ 1,095,543,503.88
viii	First Priority Principal Distribution Amount	03/16/2009	\$ -
ix	Second Priority Principal Distribution Amount	03/16/2009	\$ -
x	Is the Class C Note Parity Trigger in Effect?		No
xi	Aggregate A, B and C Notes Outstanding	12/15/2008	\$ 1,081,843,674.84
xii	Asset Balance	02/28/2009	\$ 1,095,543,503.88
xiii	First Priority Principal Distribution Amount	03/16/2009	\$ -
xiv	Second Priority Principal Distribution Amount	03/16/2009	\$ -
xv	Third Priority Principal Distribution Amount	03/16/2009	\$ -
B Regular Principal Distribution			
i	Aggregate Notes Outstanding	12/15/2008	\$ 1,081,843,674.84
ii	Asset Balance	02/28/2009	\$ 1,095,543,503.88
iii	Specified Overcollateralization Amount	03/16/2009	\$ 24,108,709.72
iv	First Priority Principal Distribution Amount	03/16/2009	\$ -
v	Second Priority Principal Distribution Amount	03/16/2009	\$ -
vi	Third Priority Principal Distribution Amount	03/16/2009	\$ -
vii	Regular Principal Distribution Amount		\$ 10,408,880.68
C Class A Noteholders' Principal Distribution Amounts			
i	Has the Stepdown Date Occurred?		No
ii	Aggregate Class A Notes Outstanding	12/15/2008	\$ 988,421,674.84
iii	Asset Balance	02/28/2009	\$ 1,095,543,503.88
iv	85% of Asset Balance	02/28/2009	\$ 931,211,978.30
v	Specified Overcollateralization Amount	03/16/2009	\$ 24,108,709.72
vi	Lesser of (iii) and (ii - iv)		\$ 931,211,978.30
vii	Class A Noteholders' Principal Distribution Amt - Before the Stepdown Date		\$ 10,408,880.68
viii	Class A Noteholders' Principal Distribution Amt - After the Stepdown Date		\$ -
ix	Actual Principal Distribution Amount paid		\$ 10,408,880.68
x	Shortfall		\$ -
D Class B Noteholders' Principal Distribution Amounts			
i	Has the Stepdown Date Occurred?		No
ii	Aggregate Class B Notes Outstanding	12/15/2008	\$ 39,177,000.00
iii	Asset Balance	02/28/2009	\$ 1,095,543,503.88
iv	89.875% of Asset Balance	02/28/2009	\$ 984,619,724.11
v	Specified Overcollateralization Amount	03/16/2009	\$ 24,108,709.72
vi	Lesser of (iii) and (ii - iv)		\$ 984,619,724.11
vii	Class B Noteholders' Principal Distribution Amt - Before the Stepdown Date		\$ -
viii	Class B Noteholders' Principal Distribution Amt - After the Stepdown Date		\$ -
E Class C Noteholders' Principal Distribution Amounts			
i	Has the Stepdown Date Occurred?		No
ii	Aggregate Class C Notes Outstanding	12/15/2008	\$ 54,245,000.00
iii	Asset Balance	02/28/2009	\$ 1,095,543,503.88
iv	97% of Asset Balance	02/28/2009	\$ 1,062,677,198.76
v	Specified Overcollateralization Amount	03/16/2009	\$ 24,108,709.72
vi	Lesser of (iii) and (ii - iv)		\$ 1,062,677,198.76
vii	Class C Noteholders' Principal Distribution Amt - Before the Stepdown Date		\$ -
viii	Class C Noteholders' Principal Distribution Amt - After the Stepdown Date		\$ -

XIII. 2006-C Waterfall for Distributions

			<u>Remaining Funds Balance</u>	
A	Total Available Funds (Sections III-L)	\$ 23,255,024.77	\$	23,255,024.77
B	Primary Servicing Fees-Current Month plus any Unpaid	\$ 582,490.59	\$	22,672,534.18
C	Quarterly Administration Fee plus any Unpaid	\$ 20,000.00	\$	22,652,534.18
D	i Gross Swap Payment	\$ 2,168,950.10	\$	20,483,584.08
E	i Class A-1 Noteholders' Interest Distribution Amount	\$ 199,835.06	\$	20,283,749.02
	ii Class A-2 Noteholders' Interest Distribution Amount	\$ 1,386,220.69	\$	18,897,528.33
	iii Class A-3 Noteholders' Interest Distribution Amount	\$ 591,215.63	\$	18,306,312.70
	iv Class A-4 Noteholders' Interest Distribution Amount	\$ 1,177,296.70	\$	17,129,016.00
	v Class A-5 Noteholders' Interest Distribution Amount	\$ 2,012,472.62	\$	15,116,543.38
	vi Swap Termination Fees	\$ 0.00	\$	15,116,543.38
F	First Priority Principal Distribution Amount - Principal Distribution Account	\$ 0.00	\$	15,116,543.38
G	Class B Noteholders' Interest Distribution Amount	\$ 228,389.67	\$	14,888,153.71
H	Second Priority Principal Distribution Amount - Principal Distribution Account	\$ 0.00	\$	14,888,153.71
I	Class C Noteholders' Interest Distribution Amount	\$ 327,200.94	\$	14,560,952.77
J	Third Priority Principal Distribution Amount - Principal Distribution Account	\$ 0.00	\$	14,560,952.77
K	Increase to the Specified Reserve Account Balance	\$ 0.00	\$	14,560,952.77
L	Regular Principal Distribution Amount - Principal Distribution Account	\$ 10,408,880.68	\$	4,152,072.09
M	Carryover Servicing Fees	\$ 0.00	\$	4,152,072.09
N	Swap Termination Payments	\$ 0.00	\$	4,152,072.09
O	Additional Principal Distribution Amount - Principal Distribution Account	\$ 0.00	\$	4,152,072.09
P	Remaining Funds to the Certificateholders	\$ 4,152,072.09	\$	0.00

XIV. 2006-C Principal Distribution Account Allocations

			<u>Remaining Funds Balance</u>	
A	Total from Collection Account	\$ 10,408,880.68	\$	10,408,880.68
B	i Class A-1 Principal Distribution Amount Paid	\$ 10,408,880.68	\$	0.00
	ii Class A-2 Principal Distribution Amount Paid	\$ 0.00	\$	0.00
	iii Class A-3 Principal Distribution Amount Paid	\$ 0.00	\$	0.00
	iv Class A-4 Principal Distribution Amount Paid	\$ 0.00	\$	0.00
	v Class A-5 Principal Distribution Amount Paid	\$ 0.00	\$	0.00
C	Class B Principal Distribution Amount Paid	\$ 0.00	\$	0.00
D	Class C Principal Distribution Amount Paid	\$ 0.00	\$	0.00
E	Remaining Class C Principal Distribution Amount Paid	\$ 0.00	\$	0.00
F	Remaining Class B Principal Distribution Amount Paid	\$ 0.00	\$	0.00
G	i Remaining Class A-1 Principal Distribution Amount Paid	\$ 0.00	\$	0.00
	ii Remaining Class A-2 Principal Distribution Amount Paid	\$ 0.00	\$	0.00
	iii Remaining Class A-3 Principal Distribution Amount Paid	\$ 0.00	\$	0.00
	iv Remaining Class A-4 Principal Distribution Amount Paid	\$ 0.00	\$	0.00
	v Remaining Class A-5 Principal Distribution Amount Paid	\$ 0.00	\$	0.00

XV. 2006-C Distributions

A		Class A-1	Class A-2	Class A-3	Class A-4	Class A-5	Class B	Class C
i	Quarterly Interest Due	\$ 199,835.06	\$ 1,386,220.69	\$ 591,215.63	\$ 1,177,296.70	\$ 2,012,472.62	\$ 228,389.67	\$ 327,200.94
ii	Quarterly Interest Paid	<u>199,835.06</u>	<u>1,386,220.69</u>	<u>591,215.63</u>	<u>1,177,296.70</u>	<u>2,012,472.62</u>	<u>228,389.67</u>	<u>327,200.94</u>
iii	Interest Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
iv	Interest Carryover Due	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
v	Interest Carryover Paid	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
vi	Interest Carryover	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
vii	Quarterly Principal Distribution Amount	\$ 10,408,880.68	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
viii	Quarterly Principal Paid	<u>10,408,880.68</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
ix	Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
x	Total Distribution Amount	\$ 10,608,715.74	\$ 1,386,220.69	\$ 591,215.63	\$ 1,177,296.70	\$ 2,012,472.62	\$ 228,389.67	\$ 327,200.94

B		Note Balances	12/15/2008	Paydown Factors	03/16/2009
i	A-1 Note Balance	78443JAA7	\$ 39,404,674.84		\$ 28,995,794.16
	A-1 Note Pool Factor		0.250985190	0.066298603	0.184686587
ii	A-2 Note Balance	78443JAB5	\$ 268,000,000.00		\$ 268,000,000.00
	A-2 Note Pool Factor		1.000000000	0.000000000	1.000000000
iii	A-3 Note Balance	78443JAC3	\$ 110,000,000.00		\$ 110,000,000.00
	A-3 Note Pool Factor		1.000000000	0.000000000	1.000000000
iv	A-4 Note Balance	78443JAD1	\$ 215,000,000.00		\$ 215,000,000.00
	A-4 Note Pool Factor		1.000000000	0.000000000	1.000000000
v	A-5 Note Balance	78443JAE9	\$ 356,017,000.00		\$ 356,017,000.00
	A-5 Note Pool Factor		1.000000000	0.000000000	1.000000000
vi	B Note Balance	78443JAF6	\$ 39,177,000.00		\$ 39,177,000.00
	B Note Pool Factor		1.000000000	0.000000000	1.000000000
vii	C Note Balance	78443JAG4	\$ 54,245,000.00		\$ 54,245,000.00
	C Note Pool Factor		1.000000000	0.000000000	1.000000000

XVI. 2006-C Historical Pool Information

	12/01/2008 - 02/28/2009	2008	2007	2006
		12/01/07-11/30/08	12/01/06-11/30/07	09/28/06-11/30/06
Beginning Student Loan Portfolio Balance	\$ 974,272,541.09	\$ 987,215,004.05	\$ 1,026,584,213.50	\$ 1,028,644,176.44
Student Loan Principal Activity				
i Principal Payments Received	\$ 9,553,838.54	\$ 68,895,875.11	\$ 92,994,370.83	\$ 13,332,915.92
ii Purchases by Servicer (Delinquencies >180)	0.00	0.00	0.00	0.00
iii Other Servicer Reimbursements	0.05	34,515.61	15,661.37	8,329.63
iv Seller Reimbursements	2,137,156.45	370,533.49	732,061.16	4,123.94
v Total Principal Collections	\$ 11,690,995.04	\$ 69,300,924.21	\$ 93,742,093.36	\$ 13,345,369.49
Student Loan Non-Cash Principal Activity				
i Realized Losses/Loans Charged Off	\$ 6,765,219.16	\$ 17,349,283.98	\$ 6,233,332.73	\$ 86,712.78
ii Capitalized Interest	(13,322,866.31)	(69,587,748.86)	(55,534,228.98)	(9,811,623.71)
iii Capitalized Insurance Fee	(\$809,671.82)	(\$4,133,020.32)	(\$5,081,169.62)	(\$1,561,886.62)
iv Other Adjustments	1,159.46	13,023.95	9,181.96	1,391.00
v Total Non-Cash Principal Activity	\$ (7,366,159.51)	\$ (56,358,461.25)	\$ (54,372,883.91)	\$ (11,285,406.55)
(-) Total Student Loan Principal Activity	\$ 4,324,835.53	\$ 12,942,462.96	\$ 39,369,209.45	\$ 2,059,962.94
Student Loan Interest Activity				
i Interest Payments Received	\$ 6,727,793.47	\$ 28,563,071.31	\$ 26,859,409.92	\$ 3,194,643.27
ii Repurchases by Servicer (Delinquencies >180)	0.00	0.00	0.00	0.00
iii Other Servicer Reimbursements	26.49	4,875.31	898.30	545.13
iv Seller Reimbursements	31,566.09	19,760.58	36,494.53	0.00
v Late Fees	227,362.63	578,281.82	337,172.77	34,601.43
vi Collection Fees	0.00	0.00	1,675.16	0.00
viii Total Interest Collections	\$ 6,986,748.68	\$ 29,165,989.02	\$ 27,235,650.68	\$ 3,229,789.83
Student Loan Non-Cash Interest Activity				
i Realized Losses/Loans Charged Off	\$ 416,043.05	\$ 1,281,926.66	\$ 472,533.74	\$ 4,717.18
ii Capitalized Interest	13,322,866.31	69,587,748.86	55,534,228.98	9,811,623.71
iii Other Interest Adjustments	1,997.21	2,141.09	14,520.57	76.94
iv Total Non-Cash Interest Adjustments	\$ 13,740,906.57	\$ 70,871,816.61	\$ 56,021,283.29	\$ 9,816,417.83
v Total Student Loan Interest Activity	\$ 20,727,655.25	\$ 100,037,805.63	\$ 83,256,933.97	\$ 13,046,207.66
(=) Ending Student Loan Portfolio Balance	\$ 969,947,705.56	\$ 974,272,541.09	\$ 987,215,004.05	\$ 1,026,584,213.50
(+) Interest to be Capitalized	\$ 59,225,346.59	\$ 65,309,391.74	\$ 87,569,372.36	\$ 67,512,182.22
(=) TOTAL POOL	\$ 1,029,173,052.15	\$ 1,039,581,932.83	\$ 1,074,784,376.41	\$ 1,094,096,395.72
(+) Cash Capitalization Account Balance (CI)	\$ 66,370,451.73	\$ 66,370,451.73	\$ 117,000,000.00	\$ 117,000,000.00
(=) Asset Balance	\$ 1,095,543,503.88	\$ 1,105,952,384.56	\$ 1,191,784,376.41	\$ 1,211,096,395.72

XVII. 2006-C		Payment History and CPRs	
Distribution Date	Actual Pool Balances	Since Issued CPR *	
Dec-06	\$ 1,094,096,396	6.45%	
Mar-07	\$ 1,090,921,124	6.76%	
Jun-07	\$ 1,085,601,291	6.81%	
Sep-07	\$ 1,079,468,153	6.81%	
Dec-07	\$ 1,074,784,376	6.71%	
Mar-08	\$ 1,058,956,005	6.94%	
Jun-08	\$ 1,047,317,945	6.79%	
Sep-08	\$ 1,042,381,326	6.36%	
Dec-08	\$ 1,039,581,933	5.95%	
Mar-09	\$ 1,029,173,052	5.72%	

* Constant Prepayment Rate. Since Issued CPR is based on the current period's ending pool balance calculated against the period's projected pool balance as determined at the trust's statistical cutoff date.