## **SLM Private Credit Student Loan Trust 2006-C Quarterly Servicing Report Distribution Date** 03/16/2009 **Collection Period** 12/01/2008 - 02/28/2009 SLM Funding LLC - Depositor Sallie Mae Inc. - Servicer and Administrator The Bank of New York Mellon - Indenture Trustee The Bank of New York Mellon Trust Company, N.A. - Eligible Lender Trustee SLM Investment Corp. - Excess Distribution Certificateholder

## I. 2006-C Deal Parameters

Α

В

Stu	ident Loan Portfolio Characteristics	11/30/2008	Activity	02/28/2009
i	Portfolio Balance	974,272,541.09	(\$4,324,835.53)	\$ 969,947,705.56
ii	Interest to be Capitalized	65,309,391.74		59,225,346.59
iii	Total Pool	\$ 1,039,581,932.83		\$ 1,029,173,052.15
iv	Cash Capitalization Account (CI)	66,370,451.73		66,370,451.73
v	Asset Balance	\$ 1,105,952,384.56		\$ 1,095,543,503.88
l,	Weighted Average Coupon (WAC)	6.920%		5.768%
ii	Weighted Average Remaining Term	184.95		183.85
iii	Number of Loans	103,819		102,159
iv	Number of Borrowers	84,939		83,547
v	Prime Loans - Monthly Reset, Adjustable Period	\$ 50,619,855.25		\$ 49,755,196.61
vi	Prime Loans - Monthly Reset, Non-adjustable	\$ 856,423,117.34		\$ 848,767,373.24
vii	Prime Loans - Quarterly Reset	\$ 62,672,809.31		\$ 61,459,966.46
viii	Prime Loans - Annual Reset	\$ 55,951,659.75		\$ 55,380,618.20
ix	T-bill Loans	\$ 11,308,977.45		\$ 11,154,710.37
х	Fixed Loans	\$ 2,605,513.73		\$ 2,655,187.27
xi	Pool Factor	0.952988974		0.943447111

						% of		% of
Not	tes	Cusips	Spread	Ва	alance 12/15/2008	O/S Securities **	Balance 03/16/2009	O/S Securities **
i	A-1 Notes	78443JAA7	0.010%	\$	39,404,674.84	3.642%	\$ 28,995,794.16	2.706%
ii	A-2 Notes	78443JAB5	0.050%		268,000,000.00	24.773%	268,000,000.00	25.013%
iii	A-3 Notes	78443JAC3	0.130%		110,000,000.00	10.168%	110,000,000.00	10.267%
iv	A-4 Notes	78443JAD1	0.170%		215,000,000.00	19.873%	215,000,000.00	20.067%
v	A-5 Notes	78443JAE9	0.240%		356,017,000.00	32.908%	356,017,000.00	33.228%
vi	B Notes	78443JAF6	0.310%		39,177,000.00	3.621%	39,177,000.00	3.656%
vii	C Notes	78443JAG4	0.390%		54,245,000.00	5.014%	54,245,000.00	5.063%
viii	Total Notes			\$	1,081,843,674.84	100.000%	\$ 1,071,434,794.16	100.000%

		12/15/2008	03/16/2009
i	Specified Reserve Account Balance (\$)	\$ 2,721,089.00	\$ 2,721,089.00
ii	Reserve Account Balance (\$)	\$ 2,721,089.00	\$ 2,721,089.00
iii	Cash Capitalization Acct Balance (\$)	\$ 66,370,451.73	\$ 66,370,451.73
iv	Initial Asset Balance	\$ 1,205,435,486.00	\$ 1,205,435,486.00
V	Specified Overcollateralization Amount	\$ 24,108,709.72	\$ 24,108,709.72
vi	Actual Overcollateralization Amount	\$ 24,108,709.72	\$ 24,108,709.72
vii	Has the Stepdown Date Occurred? ***	No	No
viii	Parity Ratio	1.02480	1.02504

<sup>\*\*</sup> Percentages may not total 100% due to rounding

<sup>\*\*\*</sup> The Stepdown Date is the earlier of the distribution date following the reduction of the Class A Notes to zero and December 15, 2011. At the Stepdown Date, principal payments made on the Class B and Class C Notes may begin to be paid pro-rata with the Class A Notes. See the prospectus for complete information concerning the Stepdown Date.

006-C	Transactions from:	12/01/2008	through:		02/28/2009
Α	Student Loan Principal Activi	ty			
	i Principal Payments	Received	;	\$	9,553,838.54
	' '	cer (Delinquencies >180)			0.00
	iii Other Servicer Rein	hursements			0.05
	iv Other Principal Reir				2,137,156.45
	v Total Principal Co		-	\$	11,690,995.04
В	Student Loan Non-Cash Prince	ipal Activity			
	i Realized Losses		(	\$	6,765,219.16
	ii Capitalized Interest				(13,322,866.31)
	iii Capitalized Insurance	ce Fee			(809,671.82)
	iv Other Adjustments				1,159.46
	v Total Non-Cash Pr	incipal Activity	-	\$	(7,366,159.51)
С	Total Student Loan Principal	Activity	;	\$	4,324,835.53
D	Student Loan Interest Activity	,			
D	i Interest Payments F			\$	6,727,793.47
		cer (Delinquencies >180)	,	Þ	0.00
	iii Other Servicer Rein				26.49
	iv Other Interest Reim				31,566.09
	v Late Fees	ou ou none			227,362.63
	vi Collection Fees/Ret	urn Items			0.00
	vii Total Interest Colle		-	\$	6,986,748.68
_		est Activity		r	416,043.05
E	Student Loan Non-Cash Inter				41h U43 U5
Е	i Realized Losses			₽	
E	i Realized Losses ii Capitalized Interest	•	\$	Þ	13,322,866.31
E	i Realized Losses ii Capitalized Interest iii Other Interest Adjus	tments	_		13,322,866.31 1,997.21
Е	i Realized Losses ii Capitalized Interest iii Other Interest Adjus	•	_	<b>\$</b>	13,322,866.31

III. 2006-C	Collection Account Activity 12/01/2008 thro	ugh	02/28/2009
Α	Principal Collections		
	i Principal Payments Received	\$	9,161,651.55
	ii Consolidation Principal Payments		392,186.99
	iii Purchases by Servicer (Delinquencies >180)		0.00
	iv Reimbursements by Seller		9,220.24
	v Reimbursements by Servicer		0.05
	vi Other Re-purchased Principal		2,127,936.21
	vii Total Principal Collections	\$	11,690,995.04
В	Interest Collections		
В	i Interest Payments Received	\$	6,720,031.70
	ii Consolidation Interest Payments	•	7,761.77
	iii Purchases by Servicer (Delinquencies >180)		0.00
	iv Reimbursements by Seller		507.15
	v Reimbursements by Servicer		26.49
	vi Other Re-purchased Interest		31,058.94
	vii Collection Fees/Return Items		0.00
	viii Late Fees		227,362.63
	ix Total Interest Collections	\$	6,986,748.68
С	Recoveries on Realized Losses	\$	206,946.67
D	Funds Borrowed from Next Collection Period	\$	0.00
E	Funds Repaid from Prior Collection Periods	\$	0.00
F	Investment Income	\$	83,510.76
G	Borrower Incentive Reimbursements	\$	21,893.29
н	Gross Swap Receipt	\$	5,175,596.26
1	Other Deposits	\$	254,211.40
J	Intial Deposits to the Collection Account	\$	-
	TOTAL FUNDS RECEIVED	\$	24,419,902.10
	LESS FUNDS PREVIOUSLY REMITTED: Servicing Fees to the Servicer	\$	(1,164,877.33)
	AVAILABLE FUNDS PRIOR TO RELEASE FROM CASH CAPITALIZATION ACC	OUNT \$	23,255,024.77
К	Amount Released from Cash Capitalizaton Account	\$	0.00
L	AVAILABLE FUNDS	\$	23,255,024.77
М	Servicing Fees Due for Current Period	\$	582,490.59
N	Carryover Servicing Fees Due	\$	0.00
0	Administration Fees Due	\$	20,000.00
Р	Total Fees Due for Period	\$	602,490.59

i	Cumulative Realized Losses Test	% of Original Pool	11/30/2008	02/28/2009
	September 28, 2006 to September 15, 2011	15%	\$ 163,265,322.90	\$ 163,265,322.90
	December 15, 2011 to September 15, 2014	18%		
	December 15, 2014 and thereafter	20%		
ii	Cumulative Realized Losses (Net of Recoveries)		\$ 23,035,175.02	\$ 29,593,447.51
iii	Is Test Satisfied (ii < i)?		Yes	Yes
B i	Recoveries on Realized Losses This Collection Period			
ii	Principal Cash Recovered During Collection Period		\$ 101,496.55	\$ 95,445.70
iii	Interest Cash Recovered During Collection Period		\$ 69,980.19	74,924.06
iv	Late Fees and Collection Costs Recovered During Collection Period	od	\$ 35,138.58	\$ 36,576.91
V	Total Recoveries for Period		\$ 206,615.32	\$ 206,946.67
C i	Gross Defaults:			
i	Cumulative Gross Principal Realized Losses plus Principal Purcha	ses by Servicer	\$ 23,669,329.49	\$ 30,434,548.65
iii	Cumulative Gross Interest Realized Losses plus Interest Purchase		 1,759,177.58	 2,175,220.63
iv	Total Gross Defaults:	•	\$ 25,428,507.07	\$ 32,609,769.28

V. 2006-C	Portfolio Cha	racteristics									
	Weighted A	vg Coupon	# of I	oans.	9/	<b>5</b> *		Principa	al Amount	%	b*
STATUS	11/30/2008	02/28/2009	11/30/2008	02/28/2009	11/30/2008	02/28/2009	11	/30/2008	02/28/2009	11/30/2008	02/28/2009
INTERIM:											
In School	7.009%	5.776%	21,179	17,995	20.400%	17.615%	\$	169,412,762.11	\$ 145,006,387.2	3 17.389%	14.950%
Grace	6.497%	5.371%	7,895	7,400	7.605%	7.244%		80,060,469.48	72,204,889.1	8.217%	7.444%
Deferment	7.119%	6.059%	9,455	10,179	9.107%	9.964%		93,169,835.72	102,435,233.5	9.563%	10.561%
TOTAL INTERIM	6.920%	5.775%	38,529	35,574	37.112%	34.822%	\$	342,643,067.31	\$ 319,646,509.9	35.169%	32.955%
REPAYMENT											
Active Current	6.707%	5.510%	54,942	55,265	52.921%	54.097%	¢ .	514,228,736.67	\$ 518,331,574.2	52.781%	53.439%
				-			,				
31-60 Days Delinquent 61-90 Days Delinquent	7.960% 8.346%	6.696% 7.078%	2,260 1,044	2,626 1,858	2.177% 1.006%	2.571% 1.819%		23,363,701.07 10,657,957.61	28,578,671.2 19,589,532.6		2.946% 2.020%
91-120 Days Delinquent	8.889%	7.408%	506	1,039	0.487%	1.017%		4,658,243.58	11,327,709.0		1.168%
121-150 Days Delinquent	8.538%	7.605%	622	729	0.599%	0.714%		5,693,668.14	7,507,763.4		0.774%
151-180 Days Delinquent	8.959%	7.315%	341	472	0.328%	0.462%		2,843,813.29	4,937,297.7	0.292%	0.509%
> 180 Days Delinquent	9.175%	8.022%	344	326	0.331%	0.319%		3,142,383.91	3,385,803.1	0.323%	0.349%
Forbearance	7.524%	6.416%	5,231	4,270	5.039%	4.180%		67,040,969.51	56,642,844.2	6.881%	5.840%
TOTAL REPAYMENT	6.923%	5.773%	65,290	66,585	62.888%	65.178%	\$	631,629,473.78	\$ 650,301,195.6	64.831%	67.045%
GRAND TOTAL	6.920%	5.768%	103,819	102,159	100.000%	100.000%	\$	974,272,541.09	\$ 969,947,705.5	100.000%	100.000%

<sup>\*</sup> Percentages may not total 100% due to rounding

VI. 2006-C Portfolio C	Characteristics	by Loan Program			
LOAN PROGRAM	WAC	# Loans		\$ Amount	<u>%</u>
-Undergraduate & Graduate Loans	5.942%	91,028	\$	833,471,929.65	85.930%
-Law Loans	5.251%	5,341		60,824,370.78	6.271%
-Med Loans	4.405%	4,255		49,166,631.32	5.069%
-MBA Loans	4.075%	1,535	_	26,484,773.81	2.731%
- Total	5.768%	102,159	\$	969,947,705.56	100.000%

<sup>\*</sup> Percentages may not total 100% due to rounding

Swap Payments			Merrill Lynch Capital Services		Merrill Lynch Capital Services	Mer	rill Lynch Capital Services	N	Merrill Lynch Capital Services
			Monthly Reset *		Monthly Reset *		Quarterly Reset		Annual Reset **
			Adjustable Period		non-Adjustable Period				
i Notional Swap Amount		,	\$ 50,619,85	5 \$	856,423,117	\$	62,672,809	\$	55,951,66
- Prime Loans Outstandi	ng								
Counterparty Pays:									
ii 3 Month LIBOR iii Days in Period	12/15/2008 - 03/16/2009		1.99625	% 11	1.99625% 91		1.99625% 91		1.9962
iv Gross Swap Receipt Due	Trust	3	\$ 255,431.6	\$	4,321,576.47	\$	316,251.78	\$	282,336.3
SLM Private Credit Trust Pay	s:								
v Applicable Prime Rate (W	'SJ)		3.50833	%	3.50833%		4.00000%		** See Below for details
vi Less: Spread			2.77000	<u>%</u>	<u>2.77000%</u>		<u>2.75000%</u>		
vii Net Payable Rate			0.73833	%	0.73833%		1.25000%		
viii Days in Period	12/15/2008 - 03/15/2009		Ş	00	90		90		
ix Gross Swap Payment Du	e Counterparty	3	\$ 92,107.9	\$	1,558,347.64	\$	193,069.92	\$	325,424.
		L						<u> </u>	
Monthly Reset Swaps Prime				_					
Determination Date	Period Effective	# Days In Period	Rate						
11/26/2008	12/15/2008 - 01/14/2009	31	4.00000%						
12/30/2008	01/15/2009 - 02/14/2009	31	3.25000%						
01/29/2009	02/15/2009 - 03/14/2009	28	3.25000%						
01/20/2000	02/10/2000 00/14/2000	Wtd Avg Rate:	3.50833%	_ _					
Annual Reset Swap Prime S	Side Resets								
	Period	# Days							
Determination	1 01100								
Determination Date	Effective	In Period	Rate	Payable Rate	Payment Amounts				

		Accrued Interest Factor	Accrual Period	Record Date (Days Prior to Distribution Date)	Rate *	Index
Α	Class A-1 Interest Rate	0.005071354	12/15/2008 - 3/16/2009	1 NY Business Day	2.00625%	LIBOR
В	Class A-2 Interest Rate	0.005172465	12/15/2008 - 3/16/2009	1 NY Business Day	2.04625%	LIBOR
С	Class A-3 Interest Rate	0.005374688	12/15/2008 - 3/16/2009	1 NY Business Day	2.12625%	LIBOR
D	Class A-4 Interest Rate	0.005475799	12/15/2008 - 3/16/2009	1 NY Business Day	2.16625%	LIBOR
Е	Class A-5 Interest Rate	0.005652743	12/15/2008 - 3/16/2009	1 NY Business Day	2.23625%	LIBOR
F	Class B Interest Rate	0.005829688	12/15/2008 - 3/16/2009	1 NY Business Day	2.30625%	LIBOR
G	Class C Interest Rate	0.006031910	12/15/2008 - 3/16/2009	1 NY Business Day	2.38625%	LIBOR

2006-C	Inputs	From Initial Period				11/30/2008							
Α	Total Stu	ident Loan Pool Outstanding											
	i	Portfolio Balance			\$	974,272,541.09							
	ii	Interest To Be Capitalized				65,309,391.74							
	iii	Total Pool			\$	1,039,581,932.83							
	iv	Cash Capitalization Account (CI)				66,370,451.73							
	V	Asset Balance			\$	1,105,952,384.56							
B C		te Factor te Balance			\$	0.901958061 1,081,843,674.84							
					ı	Class A-2		_	Class A-4	Class A-5	Class B	1	Class C
D	Note Ba	lance 12/15/2008		Class A-1		Class A-2	Class A-3		Class A-4				
D	Note Ba	lance 12/15/2008 Current Factor		0.250985190	ı	1.000000000	1.00000000		1.000000000	1.000000000	1.000000000		1.000000000
D	Note Bal i ii		\$		ı		1.00000000			1.000000000	\$ 1.000000000 39,177,000.00		
D	Note Bal i ii	Current Factor Expected Note Balance	'	0.250985190 39,404,674.84	\$	1.000000000 268,000,000.00	1.00000000 \$ 110,000,000.00	9	1.000000000 5 215,000,000.00	\$ 1.000000000 356,017,000.00	39,177,000.00	\$	1.000000000 54,245,000.00
D	Note Bal i ii iii iii	Current Factor	\$ \$ \$	0.250985190	\$	1.000000000	1.00000000 \$ 110,000,000.00 \$ 0.00	) 9	1.000000000 5 215,000,000.00 6 0.00	\$ 1.000000000 356,017,000.00 0.00	\$	\$	1.000000000

		Class A		Class B		Class C
Notes Outstanding	12/15/08	\$ 988,421,675	\$	1,027,598,675	\$	1,081,843,675
Asset Balance, prior *	11/30/08	\$ 1,105,952,385	\$	1,105,952,385	\$	1,105,952,385
Pool Balance, current	2/28/09	\$ 1,029,173,052	\$	1,029,173,052	\$	1,029,173,052
Amounts on Deposit **	3/16/09	81,486,995		81,258,605		80,931,405
Total		\$ 1,110,660,047	\$	1,110,431,658	\$	1,110,104,457
Are the Notes in Excess of the Asset Balance? Are the Notes in Excess of the Pool + Amounts on Deposit	?	No No		No No		No No
Are the Notes Parity Triggers in Effect?		No		No		No
Class A Enhancement		\$ 117,530,709.72				
Specified Class A Enhancement		\$ 164,331,525.58	The gre	eater of 15.0% of the	Asset	Balance or the Specified Overcollateralization Amour
Class B Enhancement		\$ 78,353,709.72				
Specified Class B Enhancement		\$ 110,923,779.77	The gre	eater of 10.125% of	the Ass	et Balance or the Specified Overcollateralization Amo
Class C Enhancement		\$ 24,108,709.72				
Specified Class C Enhancement		\$ 32,866,305.12	The gre	eater of 3.0% of the	Asset B	alance or the Specified Overcollateralization Amount

	Cash Capitalization Account Balance as of Collection End Date Less: Excess of Trust fees & Note interest due over Available Funds Cash Capitalization Account Balance (CI)*	02/28/2009 03/16/2009	\$ <u>\$</u> \$	66,370,451.73 0.00 66,370,451.73	
A	September 15, 2008 - June 15, 2009				
	i 5.50% of initial Asset Balance (incl. Collection Acct Initial Deposit)		\$	66,370,451.73	
	ii Excess, CI over 5.50% of initial Asset Balance (incl. Collection Acct Initial Depo	,	\$	-	
	iii Release A(ii) excess to Collection Account?**	03/16/2009		RELEASE	
В	Setptember 15, 2009 - June 15, 2010				
	i 3.50% of initial Asset Balance (incl. Collection Acct Initial Deposit)		\$	42,235,742.01	
	ii Excess, CI over 3.50% of initial Asset Balance (incl. Collection Acct Initial Depo-	sit)	\$	24,134,709.72	
	iii Release B(ii) excess to Collection Account?**	03/16/2009	DO	NOT RELEASE	
С	September 15, 2010 - December 15, 2010				
	i 1.50% of initial Asset Balance (incl. Collection Acct Initial Deposit)		\$	18,101,032.29	
	ii Excess, CI over 1.50% of initial Asset Balance (incl. Collection Acct Initial Depo	sit)	\$	48,269,419.44	
	iii Release C(ii) excess to Collection Account?**	03/16/2009	DO	NOT RELEASE	
	Release from Cash Capitalization Account (R)*	03/16/2009	\$	0.00	

viii         Asset Balance         02/28/2009         \$ 1,095,543,503.88           viii         First Priority Principal Distribution Amount         03/16/2009         \$           ix         Second Priority Principal Distribution Amount         03/16/2009         \$           x         Is the Class C Note Parity Trigger in Effect?         No           xi         Aggregate A, B and C Notes Outstanding         12/15/2008         \$ 1,095,543,503.88           xiii         Asset Balance         02/28/2009         \$ 1,095,543,503.88           xiii         First Priority Principal Distribution Amount         03/16/2009         \$         -           xv         Third Priority Principal Distribution Amount         03/16/2009         \$         -           xv         Third Priority Principal Distribution Amount         03/16/2009         \$ 1,081,843,674.84           ii         Asset Balance         02/28/2009         \$ 1,081,843,674.84           iii         Asset Balance         02/28/2009         \$ 1,085,543,503.88           iii         Asset Balance         02/28/2009         \$ 1,085,543,503.88           vi         First Priority Principal Distribution Amount         03/16/2009         \$ 2,108,709.72           vi         First Priority Principal Distribution Amount         03/16/2009	Α	Priority Principal Payments (If Note Parity Triggers are not in effect, go to Regular Principal Distribution	ion below):		
III		i Is the Class A Note Parity Trigger in Effect?			No
III		ii Aggregate A Notes Outstanding	12/15/2008	\$	988.421.674.84
In   First Priority Principal Distribution Amount					
v         Is the Class B Note Parity Trigger in Effect?         No. Aggregate A and B Notes Outstanding         12/15/2008         \$ 1,027/589,67-3.84           vii         Asser Balance         © 22/28/2009         \$ 1,027/589,67-3.84         vii No. Asser Balance         © 22/28/2009         \$ 1,025/543,503.83         vii No. Asser Balance         © 22/28/2009         \$ 1,095,543,503.83         vii No. Asser Balance         © 20/28/2009         \$ 1,095,543,503.83         vii No. Asser Balance         No. Asser Balance         No. Asser Balance         Post Principal Distribution Amount         03/16/2009         \$ 1,081,843,67-3.84         No. Asser Balance         Post Principal Distribution Amount         03/16/2009         \$ 1,081,843,67-3.84         No. Asser Balance         Post Principal Distribution Amount         03/16/2009         \$ 1,081,843,67-3.84         No. Asser Balance         Post Principal Distribution Amount         03/16/2009         \$ 1,081,843,67-3.84         No. Asser Balance         Post Principal Distribution Amount         03/16/2009         \$ 1,081,843,67-3.84         No. Asser Balance         02/28/2009         \$ 1,081,843,67-3.84         No. Asser Balance         No. Asser Balance         02/28/2009         \$ 1,081,843,67-3.84					1,095,545,505.66
VI   Aggregate A and B Notes Outstanding   12/15/2008   \$ 1,027,598,67-3,68   VII   First Priority Principal Distribution Amount   03/16/2009   \$   1,095,543,503.68   VII   First Priority Principal Distribution Amount   03/16/2009   \$   1,095,543,503.68   VII   Scoond Priority Principal Distribution Amount   03/16/2009   \$   1,095,543,503.68   VII		First Priority Principal Distribution Amount	03/16/2009	\$	-
Vii		v Is the Class B Note Parity Trigger in Effect?			No
Viii   First Priority Principal Distribution Amount   03/16/2009   \$		vi Aggregate A and B Notes Outstanding	12/15/2008	\$	1,027,598,674.84
Ix   Second Priority Principal Distribution Amount		vii Asset Balance	02/28/2009	\$	1,095,543,503.88
X		viii First Priority Principal Distribution Amount	03/16/2009	\$	-
xi		ix Second Priority Principal Distribution Amount	03/16/2009	\$	-
xi		x Is the Class C Note Parity Trigger in Effect?			No -
Xii			12/15/2008	\$	1,081,843,674.84
First Priority Principal Distribution Amount					1,095,543,503.88
Second Priority Principal Distribution Amount					-
Regular Principal Distribution   12/15/2008   1,081,843,674,84   1,081,843,674,84   1,081,843,674,84   1,081,843,674,84   1,081,843,674,84   1,081,843,674,84   1,081,843,674,84   1,081,843,674,84   1,081,843,674,84   1,081,843,674,84   1,081,843,674,84   1,081,843,674,84   1,081,843,674,84   1,081,843,674,84   1,081,843,674,84   1,081,843,674,84   1,081,843,674,84   1,081,843,674,84   1,081,843,674,84   1,081,843,674,84   1,081,843,674,84   1,081,843,674,84   1,081,843,674,84   1,081,843,674,84   1,081,843,674,84   1,081,843,674,84   1,081,843,84   1,081,843,84   1,081,843,84   1,081,843,84   1,081,843,84   1,081,843,84   1,081,843,84   1,081,843,84   1,081,843,84   1,081,843,84   1,081,843,84   1,081,843,84   1,081,843,84   1,081,843,84   1,081,843,84   1,081,843,84   1,081,843,84   1,081,843,84   1,081,843,84   1,081,843,84   1,081,843,84   1,081,843,84   1,081,843,84   1,081,843,84   1,081,843,84   1,081,843,84   1,081,843,84   1,081,843,84   1,081,843,84   1,081,843,84   1,081,843,84   1,081,843,84   1,081,843,84   1,081,843,84   1,081,843,84   1,081,843,84   1,081,843,84   1,081,843,84   1,081,843,84   1,081,843,84   1,081,843,84   1,081,843,84   1,081,843,84   1,081,843,84   1,081,843,84   1,081,843,84   1,081,843,84   1,081,843,84   1,081,843,84   1,081,843,84   1,081,843,84   1,081,843,84   1,081,843,84   1,081,843,84   1,081,843,84   1,081,843,84   1,081,843,84   1,081,843,84   1,081,843,84   1,081,843,84   1,081,843,84   1,081,843,84   1,081,843,84   1,081,843,84   1,081,843,84   1,081,843,84   1,081,843,84   1,081,843,84   1,081,843,84   1,081,843,84   1,081,843,84   1,081,843,84   1,081,843,84   1,081,843,84   1,081,843,84   1,081,843,84   1,081,843,84   1,081,843,84   1,081,843,84   1,081,843,84   1,081,843,84   1,081,843,84   1,081,843,84   1,081,843,84   1,081,843,84   1,081,843,84   1,081,843,84   1,081,843,84   1,081,843,84   1,081,843,84   1,081,843,84   1,081,843,84   1,081,843,84   1,081,843,84   1,081,843,84   1,081,843,84   1,081,843,84   1,081,843,84   1,081,843,84   1,081,843,84   1,08		, ,			_
Regular Principal Distribution   1.081,843,674.84   1.081,843,674.84   1.081,843,674.84   1.081,843,674.84   1.081,843,674.84   1.081,843,674.84   1.081,843,674.84   1.081,843,674.84   1.081,843,674.84   1.081,843,674.84   1.081,843,674.84   1.081,843,674.84   1.081,843,674.84   1.081,843,674.84   1.081,843,674.84   1.081,843,674.84   1.081,843,674.84   1.081,843,674.84   1.081,843,674.84   1.081,843,843,843,843,843,843,843,843,843,843		, ,			-
i Aggregate Notes Outstanding			33, 13, 2333		-
i Aggregate Notes Outstanding	В	Regular Principal Distribution			
ii Asset Balance			12/15/2008	\$	1.081.843.674.84
V   First Priority Principal Distribution Amount   03/16/2009   \$   -					1,095,543,503.88
v         Second Priority Principal Distribution Amount         03/16/2009         \$         -           vi         Third Priority Principal Distribution Amount         03/16/2009         \$         -           C         Class A Noteholders' Principal Distribution Amounts         *         10,408,880.68           C         Class A Noteholders' Principal Distribution Amounts         *         No           ii         Aggregate Class A Notes Outstanding         12/15/2008         \$         988,421,674.88           iii         Agset Balance         02/28/2009         \$         931,211,978.30           v         Specified Overcollateralization Amount         03/16/2009         \$         24,108,709.73           vi         Lesser of (iii) and (ii - iv)         \$         931,211,978.30         vi         \$         931,211,978.30           viii         Class A Noteholders' Principal Distribution Amt - Before the Stepdown Date         \$         931,211,978.30         viii         \$         931,211,978.30         viiii         \$         931,211,978.30         viii <td></td> <td>iii Specified Overcollateralization Amount</td> <td>03/16/2009</td> <td>\$</td> <td>24,108,709.72</td>		iii Specified Overcollateralization Amount	03/16/2009	\$	24,108,709.72
vi         Third Priority Principal Distribution Amount         03/16/2009         \$ 10,408,880.66           C         Class A Noteholders' Principal Distribution Amounts         I Has the Stepdown Date Occurred?         No           ii         Has the Stepdown Date Occurred?         12/15/2008         \$ 988,421,674.86           iii         Asgregate Class A Notes Outstanding         12/15/2008         \$ 988,421,674.86           iii         Asset Balance         02/28/2009         \$ 1,095,543,503.86           iv         8.5% of Asset Balance         02/28/2009         \$ 9.31,211,978.37           v         Specified Overcollateralization Amount         03/16/2009         \$ 931,211,978.37           v         Specified Overcollateralization Amount         931,211,978.37         \$ 931,211,978.37           viii         Class A Noteholders' Principal Distribution Amt - Before the Stepdown Date         \$ 10,408,800.66           viii         Class A Noteholders' Principal Distribution Amount paid         \$ 10,408,800.66           x         Shortfall         \$ 10,408,800.66		iv First Priority Principal Distribution Amount	03/16/2009	\$	-
Vii   Regular Principal Distribution Amounts   S		v Second Priority Principal Distribution Amount	03/16/2009	\$	-
C Class A Noteholders' Principal Distribution Amounts  i Has the Stepdown Date Occurred? ii Aggregate Class A Notes Outstanding 12/15/2008 \$ 988.421,674.84 iii Asset Balance 02/28/2009 \$ 1,095,543,503.88 iii Asset Balance 02/28/2009 \$ 1,095,543,503.88 v Specified Overcollateralization Amount 03/16/2009 \$ 24,108,709.72 vi Lesser of (iii) and (iii - iv) vii Class A Noteholders' Principal Distribution Amt - After the Stepdown Date (iii) Aggregate Class B Noteholders' Principal Distribution Amounts i Has the Stepdown Date Occurred? ii Aggregate Class B Notes Outstanding 10/28/2009 \$ 1,095,543,503.88 v Specified Overcollateralization Amount Paid \$ 12/15/2008 \$ 39.177,000.06 iii Aggregate Class B Notes Outstanding 12/15/2008 \$ 39.177,000.06 iii Aggregate Class B Notes Outstanding 12/15/2008 \$ 39.177,000.06 iii Agsred Balance 02/28/2009 \$ 984,619,724.11 v Specified Overcollateralization Amount Pafor the Stepdown Date (iii) and (i		vi Third Priority Principal Distribution Amount	03/16/2009	\$	-
i         Has the Stepdown Date Occurred?         No           ii         Aggregate Class A Notes Outstanding         12/15/2008         \$ 988,421,674,84           iii         Asset Balance         02/28/2009         \$ 1,095,543,503,88           iv         85% of Asset Balance         02/28/2009         \$ 931,211,978,33           v         Specified Overcollateralization Amount         03/16/2009         \$ 24,108,709,77           vi         Lesser of (iii) and (ii- iv)         \$ 931,211,978,33           viii         Class A Noteholders' Principal Distribution Amt - Before the Stepdown Date         \$ 10,408,880,68           viii         Class A Noteholders' Principal Distribution Amount paid         \$ 10,408,880,68           x         Shortfall         \$ 10,408,880,68           x		vii Regular Principal Distribution Amount		\$	10,408,880.68
i         Has the Stepdown Date Occurred?         No           ii         Aggregate Class A Notes Outstanding         12/15/2008         \$ 988,421,674.84           iii         Asset Balance         02/28/2009         \$ 1,095,543,503.88           iv         85% of Asset Balance         02/28/2009         \$ 931,211,978.33           v         Specified Overcollateralization Amount         03/16/2009         \$ 24,108,709.72           vi         Lesser of (iii) and (ii- iv)         \$ 931,211,978.33           viii         Class A Noteholders' Principal Distribution Amt - Before the Stepdown Date         \$ 10,408,880.68           viii         Class A Noteholders' Principal Distribution Amount paid         \$ 10,408,880.68           x         Shortfall         \$ 10,408,880.68           x	С	Class A Noteholders' Principal Distribution Amounts			
ii         Aggregate Class A Notes Outstanding         12/15/2008         \$ 988,421,67248.           iii         Asset Balance         02/28/2009         \$ 1,095,543,503.86           iv         85% of Asset Balance         02/28/2009         \$ 931,211,978.30           v         Specified Overcollateralization Amount         03/16/2009         \$ 24,108,709.72           vi         Lesser of (iii) and (ii - iv)         \$ 931,211,978.30           viii         Class A Noteholders' Principal Distribution Amt - Before the Stepdown Date         \$ 10,408,880.66           viii         Class A Noteholders' Principal Distribution Amount paid         \$ 10,408,880.66           x         Shortfall         \$ 10,408,880.66           x         \$ 2,208,		·			No
iv         85% of Asset Balance         02/28/2009         \$ 931,211,978.30           v         Specified Overcollateralization Amount         03/16/2009         \$ 24,108,709.72           vi         Lesser of (iii) and (ii - iv)         \$ 931,211,978.30           vii         Class A Noteholders' Principal Distribution Amt - Before the Stepdown Date         \$ 10,408,880.68           viii         Class A Noteholders' Principal Distribution Amt - After the Stepdown Date         \$ 10,408,880.68           x         Actual Principal Distribution Amount paid         \$ 10,408,880.68           x         Shortfall         \$ 10,408,880.68           D         Class B Noteholders' Principal Distribution Amounts         * No           ii         Has the Stepdown Date Occurred?         * No           ii         Asset Balance         02/28/2009         \$ 1,095,543,503.88           iv         89.875% of Asset Balance         02/28/2009         \$ 984,619,724.11           v         Specified Overcollateralization Amount         03/16/2009         \$ 984,619,724.11           vii         Lesser of (iii) and (ii - iv)         \$ 984,619,724.11           viii         Class B Noteholders' Principal Distribution Am - After the Stepdown Date         \$ 0,000           viii         Class B Noteholders' Principal Distribution Amounts         \$ 0,000 <td></td> <td></td> <td>12/15/2008</td> <td>\$</td> <td>988,421,674.84</td>			12/15/2008	\$	988,421,674.84
v         Specified Overcollateralization Amount         03/16/2009         \$ 24,109,709.72           vi         Lesser of (iii) and (ii - iv)         \$ 931,211,978.33           viii         Class A Noteholders' Principal Distribution Amt - Before the Stepdown Date         \$ 10,408,880.68           viii         Class A Noteholders' Principal Distribution Amt - After the Stepdown Date         \$ 10,408,880.68           x         Shortfall         \$ 20,228,200.88           x         Shortfall         \$ 39,177,000.00           x         Shortfall <td< td=""><td></td><td>iii Asset Balance</td><td>02/28/2009</td><td>\$</td><td>1,095,543,503.88</td></td<>		iii Asset Balance	02/28/2009	\$	1,095,543,503.88
vi         Lesser of (iii) and (ii - iv)         \$ 931,211,978.30           vii         Class A Noteholders' Principal Distribution Amt - Before the Stepdown Date         \$ 10,408,880.68           viii         Class A Noteholders' Principal Distribution Amount paid         \$ 10,408,880.68           x         Shortfall         \$ 10,408,880.68           x         Shor		iv 85% of Asset Balance	02/28/2009	\$	931,211,978.30
vii         Class A Noteholders' Principal Distribution Amt - Before the Stepdown Date         \$ 10,408,880.68           viii         Class A Noteholders' Principal Distribution Amount paid         \$ 10,408,880.68           x         Shortfall         \$ 10,408,880.68           D         Class B Noteholders' Principal Distribution Amounts         No           i         Has the Stepdown Date Occurred?         No           iii         Aggregate Class B Notes Outstanding         12/15/2008         \$ 39,177,000.00           iiii         Asset Balance         02/28/2009         \$ 1,095,543,503.88           iv         89.875% of Asset Balance         02/28/2009         \$ 984,619,724.11           v         Specified Overcollateralization Amount         03/16/2009         \$ 24,108,709.72           vii         Class B Noteholders' Principal Distribution Amt - Before the Stepdown Date         \$ 984,619,724.11           viii         Class B Noteholders' Principal Distribution Amt - After the Stepdown Date         \$ 984,619,724.11           viii         Class B Noteholders' Principal Distribution Amt - After the Stepdown Date         \$ 0.00           E         Class C Noteholders' Principal Distribution Amounts         \$ 0.00           ii         Aggregate Class C Notes Outstanding         12/15/2008         \$ 54,2245,000.00           iii         <		v Specified Overcollateralization Amount	03/16/2009	\$	24,108,709.72
viii         Class A Noteholders' Principal Distribution Amunt paid         \$ 10,408,880.68           x         Shortfall         \$ 10,408,880.68           D         Class B Noteholders' Principal Distribution Amounts         * 1           i         Has the Stepdown Date Occurred?         No           ii         Aggregate Class B Notes Outstanding         12/15/2008         \$ 39,177,000.00           iii         Asset Balance         02/28/2009         \$ 1,095,543,503.88           iv         89.875% of Asset Balance         02/28/2009         \$ 98,619,724.11           v         Specified Overcollateralization Amount         03/16/2009         \$ 24,108,709.72           vi         Lesser of (iii) and (ii - iv)         \$ 984,619,724.11         \$ 984,619,724.11           viii         Class B Noteholders' Principal Distribution Amt - Before the Stepdown Date         \$ 984,619,724.11           viii         Class B Noteholders' Principal Distribution Amt - After the Stepdown Date         \$ 984,619,724.11           viii         Aggregate Class C Notes Outstanding         12/15/2008         \$ 5,245,000.00           ii         Aggregate Class C Notes Outstanding         12/15/2008         \$ 54,245,000.00           iii         Asset Balance         02/28/2009         \$ 1,095,543,503.88           iii         Asset Bal		vi Lesser of (iii) and (ii - iv)		\$	931,211,978.30
ix         Actual Principal Distribution Amount paid         \$ 10,408,880.68           x         Shortfall         \$ -           D         Class B Noteholders' Principal Distribution Amounts         V           i         Has the Stepdown Date Occurred?         No           iii         Aggregate Class B Notes Outstanding         12/15/2008         \$ 39,177,000.00           iiii         Asset Balance         02/28/2009         \$ 1,095,543,503.88           iv         89.875% of Asset Balance         02/28/2009         \$ 984,619,724.11           v         Specified Overcollateralization Amount         03/16/2009         \$ 24,108,709.72           vi         Lesser of (iii) and (ii - iv)         \$ 984,619,724.11           vii         Class B Noteholders' Principal Distribution Amt - Before the Stepdown Date         \$ 984,619,724.11           viii         Class B Noteholders' Principal Distribution Amt - After the Stepdown Date         \$ 984,619,724.11           viii         Class B Noteholders' Principal Distribution Amounts         \$ No           ii         Has the Stepdown Date Occurred?         No           iii         Aggregate Class C Notes Outstanding         12/15/2008         \$ 54,245,000.00           iii         Agset Balance         02/28/2009         \$ 1,095,543,503.88           iv </td <td></td> <td>vii Class A Noteholders' Principal Distribution Amt - Before the Stepdown Date</td> <td></td> <td>\$</td> <td>10,408,880.68</td>		vii Class A Noteholders' Principal Distribution Amt - Before the Stepdown Date		\$	10,408,880.68
X		viii Class A Noteholders' Principal Distribution Amt - After the Stepdown Date		\$	-
Class B Noteholders' Principal Distribution Amounts   No		ix Actual Principal Distribution Amount paid			10,408,880.68
i Has the Stepdown Date Occurred?  ii Aggregate Class B Notes Outstanding 12/15/2008 \$ 39,177,000.00 iii Aggregate Class B Notes Outstanding 12/15/2008 \$ 39,177,000.00 iii Asset Balance 02/28/2009 \$ 1,095,543,503.88 iii Asset Balance 02/28/2009 \$ 984,619,724.11 v.ii Class B Noteholders' Principal Distribution Amt - Before the Stepdown Date viii Class B Noteholders' Principal Distribution Amt - After the Stepdown Date \$ - \$ - \$ - \$ Viii Class B Noteholders' Principal Distribution Amt - After the Stepdown Date \$ - \$ \text{Viii Class B Noteholders' Principal Distribution Amt - After the Stepdown Date \$ - \$ \text{Viii Aggregate Class C Notes Outstanding 12/15/2008 \$ 54,245,000.00 ii Aggregate Class C Notes Outstanding 12/15/2008 \$ 54,245,000.00 ii Asset Balance 02/28/2009 \$ 1,095,543,503.88 ii 97% of Asset Balance 02/28/2009 \$ 1,095,543,503.88 v. Specified Overcollateralization Amount 03/16/2009 \$ 24,108,709.72 v. Specified Overcollateralization Amount 03/16/2009 \$ 24,108,709.72 v.		x Shortfall		\$	-
iii         Aggregate Class B Notes Outstanding         12/15/2008         \$ 39,177,000.00           iiii         Asset Balance         02/28/2009         \$ 1,095,543,503.88           iv         89.875% of Asset Balance         02/28/2009         \$ 984,619,724.11           v         Specified Overcollateralization Amount         03/16/2009         \$ 24,108,709.72           vi         Lesser of (iii) and (ii - iv)         \$ 984,619,724.11           vii         Class B Noteholders' Principal Distribution Amt - Before the Stepdown Date         \$ 984,619,724.11           viii         Class B Noteholders' Principal Distribution Amt - After the Stepdown Date         \$ -           E         Class C Noteholders' Principal Distribution Amounts         No           ii         Has the Stepdown Date Occurred?         No           iii         Aggregate Class C Notes Outstanding         12/15/2008         \$ 54,245,000.00           iiii         Asset Balance         02/28/2009         \$ 1,095,543,503.88           iii         7% of Asset Balance         02/28/2009         \$ 1,095,647,198.76           v         Specified Overcollateralization Amount         03/16/2009         \$ 1,095,647,198.76	D	Class B Noteholders' Principal Distribution Amounts			
iii         Asset Balance         02/28/2009         \$ 1,095,543,503.88           iv         89.875% of Asset Balance         02/28/2009         \$ 984,619,724.11           v         Specified Overcollateralization Amount         03/16/2009         \$ 24,108,709.72           vi         Lesser of (iii) and (ii - iv)         \$ 984,619,724.11           vii         Class B Noteholders' Principal Distribution Amt - Before the Stepdown Date         \$ -           viii         Class B Noteholders' Principal Distribution Amt - After the Stepdown Date         \$ -           E         Class C Noteholders' Principal Distribution Amounts         No           ii         Has the Stepdown Date Occurred?         No           iii         Aggregate Class C Notes Outstanding         12/15/2008         \$ 54,245,000.00           iii         Asset Balance         02/28/2009         \$ 1,095,543,503.88           iv         97% of Asset Balance         02/28/2009         \$ 1,095,543,503.88           v         Specified Overcollateralization Amount         03/16/2009         \$ 1,095,647,198.76					No
iv         89.875% of Asset Balance         02/28/2009         \$ 984,619,724.11           v         Specified Overcollateralization Amount         03/16/2009         \$ 24,108,709.72           vi         Lesser of (iii) and (ii - iv)         \$ 984,619,724.11           vii         Class B Noteholders' Principal Distribution Amt - Before the Stepdown Date         \$ 984,619,724.11           viii         Class B Noteholders' Principal Distribution Amt - After the Stepdown Date         \$ -           E         Class C Noteholders' Principal Distribution Amounts         No           i         Has the Stepdown Date Occurred?         No           ii         Aggregate Class C Notes Outstanding         12/15/2008         \$ 54,245,000.00           iii         Asset Balance         02/28/2009         \$ 1,095,543,503.88           iv         97% of Asset Balance         02/28/2009         \$ 1,062,677,198.76           v         Specified Overcollateralization Amount         03/16/2009         \$ 24,108,709.72		ii Aggregate Class B Notes Outstanding	12/15/2008	\$	39,177,000.00
v         Specified Overcollateralization Amount         03/16/2009         \$ 24,108,709.72           vi         Lesser of (iii) and (ii - iv)         \$ 984,619,724.11           vii         Class B Noteholders' Principal Distribution Amt - Before the Stepdown Date         \$ -           viii         Class B Noteholders' Principal Distribution Amt - After the Stepdown Date         \$ -           E         Class C Noteholders' Principal Distribution Amounts         No           i         Has the Stepdown Date Occurred?         No           ii         Aggregate Class C Notes Outstanding         12/15/2008         \$ 54,245,000.00           iii         Asset Balance         02/28/2009         \$ 1,062,677,198.76           v         Specified Overcollateralization Amount         03/16/2009         \$ 24,108,709.72					1,095,543,503.88
vi         Lesser of (iii) and (ii - iv)         \$ 984,619,724.11           vii         Class B Noteholders' Principal Distribution Amt - Before the Stepdown Date         \$ -           viii         Class B Noteholders' Principal Distribution Amt - After the Stepdown Date         \$ -           E         Class C Noteholders' Principal Distribution Amounts         No           i         Has the Stepdown Date Occurred?         No           ii         Aggregate Class C Notes Outstanding         12/15/2008         \$ 54,245,000.00           iii         Asset Balance         02/28/2009         \$ 1,095,543,503.88           iv         97% of Asset Balance         02/28/2009         \$ 1,062,677,198.76           v         Specified Overcollateralization Amount         03/16/2009         \$ 24,108,709.72					984,619,724.11
vii         Class B Noteholders' Principal Distribution Amt - Before the Stepdown Date         \$ -           viii         Class B Noteholders' Principal Distribution Amt - After the Stepdown Date         \$ -           E         Class C Noteholders' Principal Distribution Amounts         No           i         Has the Stepdown Date Occurred?         No           ii         Aggregate Class C Notes Outstanding         12/15/2008         \$ 54,245,000.00           iii         Asset Balance         02/28/2009         \$ 1,095,543,503.88           iv         97% of Asset Balance         02/28/2009         \$ 1,062,677,198.76           v         Specified Overcollateralization Amount         03/16/2009         \$ 24,108,709.72			03/16/2009		24,108,709.72
Viii         Class B Noteholders' Principal Distribution Amt - After the Stepdown Date         \$ -           E         Class C Noteholders' Principal Distribution Amounts           i         Has the Stepdown Date Occurred?         No           ii         Aggregate Class C Notes Outstanding         12/15/2008         \$ 54,245,000.00           iii         Asset Balance         02/28/2009         \$ 1,095,543,503.8           iv         97% of Asset Balance         02/28/2009         \$ 1,095,647,193.2           v         Specified Overcollateralization Amount         03/16/2009         \$ 24,108,709.72					984,619,724.11
E Class C Noteholders' Principal Distribution Amounts  i Has the Stepdown Date Occurred?  ii Aggregate Class C Notes Outstanding  iii Asset Balance  v 97% of Asset Balance  v Specified Overcollateralization Amount  Class C Noteholders' Principal Distribution Amounts  No  No  12/15/2008 \$ 54,245,000.00  \$ 1,095,543,503.88  iv 97% of Asset Balance  v Specified Overcollateralization Amount  O3/16/2009 \$ 24,108,709.72					
i         Has the Stepdown Date Occurred?         No           ii         Aggregate Class C Notes Outstanding         12/15/2008         \$ 54,245,000.0           iii         Asset Balance         02/28/2009         \$ 1,095,543,503.8           iv         97% of Asset Balance         02/28/2009         \$ 1,095,677,198.76           v         Specified Overcollateralization Amount         03/16/2009         \$ 24,108,709.72	F				
ii         Aggregate Class C Notes Outstanding         12/15/2008         \$ 54,245,000.00           iii         Asset Balance         02/28/2009         \$ 1,095,543,503.88           iv         97% of Asset Balance         02/28/2009         \$ 1,062,677,198.76           v         Specified Overcollateralization Amount         03/16/2009         \$ 24,108,709.72	_	•			No
iii       Asset Balance       02/28/2009       \$ 1,095,543,503.88         iv       97% of Asset Balance       02/28/2009       \$ 1,062,677,198.76         v       Specified Overcollateralization Amount       03/16/2009       \$ 24,108,709.72			12/15/2008	Φ.	
iv         97% of Asset Balance         02/28/2009         \$ 1,062,677,198.76           v         Specified Overcollateralization Amount         03/16/2009         \$ 24,108,709.72		00 0			
v Specified Overcollateralization Amount 03/16/2009 \$ 24,108,709.72					
		v Specified Overcollateralization Amount			

XIII.	. 2006-C	Waterfall for Distributions			
					Remaining
		Total Assilable Foods (Ocalisms III.)	•	00 055 004 77	Funds Balance
	Α	Total Available Funds ( Sections III-L )	\$	23,255,024.77	\$ 23,255,024.77
	В	Primary Servicing Fees-Current Month plus any Unpaid	\$	582,490.59	\$ 22,672,534.18
	С	Quarterly Administration Fee plus any Unpaid	\$	20,000.00	\$ 22,652,534.18
	D	i Gross Swap Payment	\$	2,168,950.10	\$ 20,483,584.08
	Е	i Class A-1 Noteholders' Interest Distribution Amount	\$	199,835.06	\$ 20,283,749.02
		ii Class A-2 Noteholders' Interest Distribution Amount	\$	1,386,220.69	\$ 18,897,528.33
		iii Class A-3 Noteholders' Interest Distribution Amount	\$	591,215.63	\$ 18,306,312.70
		iv Class A-4 Noteholders' Interest Distribution Amount	\$	1,177,296.70	\$ 17,129,016.00
		v Class A-5 Noteholders' Interest Distribution Amount	\$	2,012,472.62	\$ 15,116,543.38
		vi Swap Termination Fees	\$	0.00	\$ 15,116,543.38
	F	First Priority Principal Distribution Amount - Principal Distribution Account	\$	0.00	\$ 15,116,543.38
	G	Class B Noteholders' Interest Distribution Amount	\$	228,389.67	\$ 14,888,153.71
	Н	Second Priority Principal Distribution Amount - Principal Distribution Account	\$	0.00	\$ 14,888,153.71
	1	Class C Noteholders' Interest Distribution Amount	\$	327,200.94	\$ 14,560,952.77
	J	Third Priority Principal Distribution Amount - Principal Distribution Account	\$	0.00	\$ 14,560,952.77
	K	Increase to the Specified Reserve Account Balance	\$	0.00	\$ 14,560,952.77
	L	Regular Principal Distribution Amount - Principal Distribution Account	\$	10,408,880.68	\$ 4,152,072.09
	М	Carryover Servicing Fees	\$	0.00	\$ 4,152,072.09
	N	Swap Termination Payments	\$	0.00	\$ 4,152,072.09
	0	Additional Principal Distribution Amount - Principal Distribution Account	\$	0.00	\$ 4,152,072.09
	Р	Remaining Funds to the Certificateholders	\$	4,152,072.09	\$ 0.00

XIV. 2006	C P	rincipal Distribution Account Allocations		
				Remaining
				Funds Balance
A		Total from Collection Account	\$ 10,408,880.68	\$ 10,408,880.68
В	i	Class A-1 Principal Distribution Amount Paid	\$ 10,408,880.68	\$ 0.00
	ii	Class A-2 Principal Distribution Amount Paid	\$ 0.00	\$ 0.00
	iii	Class A-3 Principal Distribution Amount Paid	\$ 0.00	\$ 0.00
	iv	Class A-4 Principal Distribution Amount Paid	\$ 0.00	\$ 0.00
	V	Class A-5 Principal Distribution Amount Paid	\$ 0.00	\$ 0.00
С		Class B Principal Distribution Amount Paid	\$ 0.00	\$ 0.00
D		Class C Principal Distribution Amount Paid	\$ 0.00	\$ 0.00
E		Remaining Class C Principal Distribution Amount Paid	\$ 0.00	\$ 0.00
F		Remaining Class B Principal Distribution Amount Paid	\$ 0.00	\$ 0.00
G	i	Remaining Class A-1 Principal Distribution Amount Paid	\$ 0.00	\$ 0.00
	ii	Remaining Class A-2 Principal Distribution Amount Paid	\$ 0.00	\$ 0.00
	iii	Remaining Class A-3 Principal Distribution Amount Paid	\$ 0.00	\$ 0.00
	iv	Remaining Class A-4 Principal Distribution Amount Paid	\$ 0.00	\$ 0.00
	٧	Remaining Class A-5 Principal Distribution Amount Paid	\$ 0.00	\$ 0.00

Di	stribution Amounts				Cla	iss A-1		Class A-2	Class A-3	Class A-4	Class A-5	Cla	iss B	Class C
i	Quarterly Interest Due					199,835.06		1,386,220.69		\$ 1,177,296.70	\$ 2,012,472.62		228,389.67	\$ 327,200.
ii	Quarterly Interest Paid	l				199,835.06		1,386,220.69	591,215.63	1,177,296.70	2,012,472.62		228,389.67	327,200.
iii	Interest Shortfall				\$	0.00	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$	0.00	\$ 0
iv	Interest Carryover Due	e			\$	0.00	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$	0.00	\$ 0
v	Interest Carryover Paid	d				0.00		0.00	0.00	0.00	0.00		0.00	0
vi	Interest Carryover				\$	0.00	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$	0.00	\$ O
vii	Quarterly Principal Dist	tribution Amount			\$ 10	0,408,880.68	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$	0.00	\$ 0
viii	Quarterly Principal Paid	d			10	0,408,880.68		0.00	0.00	0.00	0.00		0.00	0
ix	Shortfall				\$	0.00	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$	0.00	\$ O
×	Total Distribution Am	nount			\$ 10	0,608,715.74	\$	1,386,220.69	\$ 591,215.63	\$ 1,177,296.70	\$ 2,012,472.62	\$	228,389.67	\$ 327,200
<b>N</b> o i	A 1 Note Balance	78443JAA7	\$	<b>12/15/2008</b> 39,404,674.84			\$	<b>03/16/2009</b> 28,995,794.16						
<b>N</b> o i	A-1 Note Balance	78443JAA7	\$	39,404,674.84				28,995,794.16						
No i	A-1 Note Balance A-1 Note Pool Factor A-2 Note Balance	78443JAA7 78443JAB5	\$	39,404,674.84 0.250985190 268,000,000.00	0	0.066298603	\$	28,995,794.16 0.184686587 268,000,000.00						
<b>N</b> o i	A-1 Note Balance A-1 Note Pool Factor			39,404,674.84 0.250985190	0	0.066298603	\$	28,995,794.16 0.184686587						
No i ii	A-1 Note Balance A-1 Note Pool Factor A-2 Note Balance			39,404,674.84 0.250985190 268,000,000.00	0	0.066298603	\$	28,995,794.16 0.184686587 268,000,000.00						
i i ii iiv	A-1 Note Balance A-1 Note Pool Factor A-2 Note Balance A-2 Note Pool Factor A-3 Note Balance	78443JAB5	\$	39,404,674.84 0.250985190 268,000,000.00 1.000000000 110,000,000.00	0	0.066298603	\$ \$	28,995,794.16 0.184686587 268,000,000.00 1.000000000 110,000,000.00						
i ii	A-1 Note Balance A-1 Note Pool Factor A-2 Note Balance A-2 Note Pool Factor A-3 Note Balance A-3 Note Pool Factor A-4 Note Balance	78443JAB5 78443JAC3	\$	39,404,674.84 0.250985190 268,000,000.00 1.000000000 110,000,000.00 1.000000000 215,000,000.00	0	0.066298603 0.000000000 0.000000000 0.000000000	\$ \$ \$	28,995,794.16 0.184686587 268,000,000.00 1.000000000 110,000,000.00 1.000000000 215,000,000.00						
i ii	A-1 Note Balance A-1 Note Pool Factor A-2 Note Balance A-2 Note Pool Factor A-3 Note Balance A-3 Note Pool Factor A-4 Note Balance A-4 Note Pool Factor A-5 Note Balance	78443JAC3 78443JAC1	\$ \$	39,404,674.84 0.250985190 268,000,000.00 1.000000000 110,000,000.00 1.000000000 215,000,000.00 1.000000000 356,017,000.00	0	0.066298603 0.000000000 0.000000000 0.000000000 0.000000	\$ \$ \$	28,995,794.16 0.184686587 268,000,000.00 1.000000000 110,000,000.00 1.000000000 215,000,000.00 1.000000000 356,017,000.00						

Student Loan Portfolio Balance   \$ 974,272,541.09   \$ 987,215,004.05   \$ 1,026,584,213.50   \$ 1,028,644,11					2008		2007		2006
Student Loan Principal Activity   i Principal Payments Received   \$ 9,553,838.54   \$ 68,895,875.11   \$ 92,994,370.83   \$ 13,332.55   ii Purchases by Servicer (Delinquencies >180)   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0		12/01	/2008 - 02/28/2009		12/01/07-11/30/08		12/01/06-11/30/07		09/28/06-11/30/06
Principal Payments Received   \$ 9,553,838.54   \$ 68,895,875.11   \$ 92,994,370.83   \$ 13,332.55     Purchases by Servicer (Delinquencies >180)   0.00   0.00   0.00     Outher Servicer Reimbursements   0.05   34,515.61   15,661.37   8.3     V Seller Reimbursements   2,137,156.45   370,533.49   732,061.16   4.4     V Total Principal Collections   \$ 11,690,995.04   \$ 69,300,924.21   \$ 93,742,093.36   \$ 13,345.5     Realized Losses/Loans Charged Off   \$ 6,765,219.16   \$ 17,349,283.98   6,233,332.73   \$ 86,7     I Capitalized Interest   (13,322,866.31)   (69,587,748.86)   (55,534,228.99)   (9,811.6     I Capitalized Insurance Fee   (80,9671.82)   (54,133,020.32)   (55,081,169.62)   (51,561.6     V Other Adjustments   1,159.46   13,023.95   9,181.96   13,249.85     V Total Non-Cash Principal Activity   \$ (7,366,159.51)   \$ (66,358.461.25)   \$ (64,372,883.91)   \$ (11,285.64)     V Total Student Loan Principal Activity   \$ 4,324,835.53   \$ 12,942,462.96   \$ 39,369,209.45   \$ 2,059.55     Student Loan Interest Activity   \$ (6,777,793.47   \$ 28,563,071.31   \$ 26,859,409.92   \$ 3,194.6     I Repurchases by Servicer (Delinquencies >180)   0.00   0.00   0.00     II Other Servicer Reimbursements   264.9   4,875.31   898.30   5     V Late Fees   227,362.63   578,281.82   337,172.77   34,600.90   34,972.90   34,972.90   34,972.90   34,972.90   34,972.90   34,972.90   34,972.90   34,972.90   34,972.90   34,972.90   34,972.90   34,972.90   34,972.90   34,972.90   34,972.90   34,972.90   34,972.90   34,972.90   34,972.90   34,972.90   34,972.90   34,972.90   34,972.90   34,972.90   34,972.90   34,972.90   34,972.90   34,972.90   34,972.90   34,972.90   34,972.90   34,972.90   34,972.90   34,972.90   34,972.90   34,972.90   34,972.90   34,972.90   34,972.90   34,972.90   34,972.90   34,972.90   34,972.90   34,972.90   34,972.90   34,972.90   34,972.90   34,972.90   34,972.90   34,972.90   34,972.90   34,972.90   34,972.90   34,972.90   34,972.90   34,972.90   34,972.90   34,972.90   34,972.90   34,972.90   34,972.90   34,972.90	Beginning Student Loan Portfolio Balance	\$	974,272,541.09	\$	987,215,004.05	\$	1,026,584,213.50	\$	1,028,644,176
Principal Payments Received   \$ 9,553,838.54   \$ 68,895,875.11   \$ 92,994,370.83   \$ 13,332.55   \$ 10.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$ 0.00   \$	Student Loan Principal Activity								
Furchases by Servicer (Delinquencies > 180)	• •	s	9 553 838 54	\$	68 895 875 11	\$	92 994 370 83	\$	13 332 914
iii Other Servicer Reimbursements		ľ		Ψ		Ψ		Ψ	(0,002,010
V Seller Reimbursements   2,137,156.45   370,533.49   732,061.16   4.1	" are naced by Convicer (Demique noise a 100)								8,329
V Total Principal Collections   S							·		4.12
Student Loan Non-Cash Principal Activity		\$		\$		\$		\$	13,345,369
i Realized Losses/Loans Charged Off ii Capitalized Interest iii Capitalized Interest Adjustments iii Capitalized Interest Adjustments iii Capitalized Interest Adjustments iii Capitalized Interest Activity iii Capitalized Interest Activity ii Realized Losses/Loans Charged Off iii Capitalized Interest Activity ii Realized Losses/Loans Charged Off iii Capitalized Interest Activity ii Capitalized Interest Activity ii Realized Losses/Loans Charged Off iii Capitalized Interest Activity ii Capitalized Interest Activity ii Capitalized Interest Collections ii Capitalized Interest iii Capitalized Interest iiii Capitalized Interest Adjustments iiiii Capitalized Interest Adjustments	·	Ť	11,000,000.01	Ψ	00,000,02 112 1	Ψ	00,1 12,000.00	Ψ	10,010,000
ii Capitalized Interest		\$	6 765 219 16	\$	17 349 283 98	\$	6 233 332 73	\$	86.71
Capitalized Insurance Fee   (\$808,671.82)   (\$4,133,020.32)   (\$5,081,169.62)   (\$1,561.8   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,000.00   1.70,0	· · · · · · · · · · · · · · · · · · ·	Ψ		Ψ		Ψ		Ψ	(9,811,62
iv Other Adjustments v Total Non-Cash Principal Activity \$ (7,366,159.51) \$ (56,358,461.25) \$ (54,372,883.91) \$ (11,285,46) \$ (7,366,159.51) \$ (56,358,461.25) \$ (54,372,883.91) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,285,46) \$ (11,2	•		, , ,		, , , ,				(\$1,561,886
V   Total Non-Cash Principal Activity   \$ (7,366,159.51) \$ (56,358,461.25) \$ (54,372,883.91) \$ (11,285,45) \$ (7,366,159.51) \$ (56,358,461.25) \$ (54,372,883.91) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,285,45) \$ (11,28			( ,						1,39
Student Loan Interest Activity	•	\$		\$		\$		\$	(11,285,40
Student Loan Interest Activity           i Interest Payments Received         \$ 6,727,793.47         \$ 28,563,071.31         \$ 26,859,409.92         \$ 3,194,6           iii Repurchases by Servicer (Delinquencies >180)         0.00         0.00         0.00         0.00           iiii Other Servicer Reimbursements         26,49         4,875.31         898.30         5           iv Seller Reimbursements         31,566.09         19,760.58         36,494.53         36,494.53           v Late Fees         227,362.63         578,281.82         337,172.77         34,6           vi Collection Fees         0.00         0.00         1,675.16         34,6           viii Total Interest Collections         \$ 6,986,748.68         29,165,989.02         27,235,650.68         3,229,7           Student Loan Non-Cash Interest Activity         \$ 416,043.05         \$ 1,281,926.66         472,533.74         4,7           ii Capitalized Interest         13,322,866.31         69,587,748.86         55,534,228.98         9,811,6           iii Other Interest Adjustments         1,997.21         2,141.09         14,520.57           iv Total Non-Cash Interest Adjustments         \$ 13,740,906.57         \$ 70,871,816.61         \$ 56,021,283.29         9,816,4           v Total Student Loan Interest Activity	( ) Total Student Lean Dringing Leativity		4 224 825 52	•	42.042.462.06	•	20 200 200 45	•	2.050.00
i Interest Payments Received ii Repurchases by Servicer (Delinquencies >180) iii Other Servicer Reimbursements	(-) Total Student Loan Principal Activity	P	4,324,033.33	Ą	12,942,462.96	Đ	39,309,209.45	ą	2,059,96
i Interest Payments Received ii Repurchases by Servicer (Delinquencies >180) iii Other Servicer Reimbursements iv Seller Reimbursements v Late Fees vi Collection Fees vi Collection Fees vi Total Interest Adjustments iii Capitalized Interest Adjustments iii Other Interest Adjustments vi Total Student Loan Portfolio Balance eight for the servicer Reimbursements serv	Student I can Interest Activity								
iii         Repurchases by Servicer (Delinquencies >180)         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00	· · · · · · · · · · · · · · · · · · ·	\$	6 727 793 47	\$	28 563 071 31	\$	26 859 409 92	\$	3,194,64
iii Other Servicer Reimbursements iv Seller Reimbursements 31,566.09 19,760.58 36,494.53 V Late Fees Viii Collection Fees 0,00 0,00 0,1675.16 Viii Total Interest Collections Student Loan Non-Cash Interest Activity i Realized Losses/Loans Charged Off 13,322,866.31 V Total Non-Cash Interest Adjustments V Total Non-Cash Interest Adjustments V Total Non-Cash Interest Adjustments V Total Student Loan Interest Activity V Total Student Loan Interest Activity V Total Student Loan Interest Activity V Total Student Loan Portfolio Balance V Total Student Loan Portfolio Balance V Total POOL  V 1,029,173,052.15 V 1,039,581,932.83 V 1,074,784,376.41 V 1,094,096,5		Ψ		Ψ		Ψ		Ψ	0,101,01
iv Seller Reimbursements v Late Fees vi Collection Fees vi Collection Fees viii Total Interest Collections Student Loan Non-Cash Interest Activity i Realized Losses/Loans Charged Off viii Other Interest Adjustments vi Total Non-Cash Interest Adjustments vi Total Non-Cash Interest Adjustments vi Total Student Loan Interest Activity i Realized Losses/Loans Charged Off student Loan Non-Cash Interest Adjustments vi Total Student Loan Interest Activity student Loan Portfolio Balance student Loan Portfolio Balance student Loan Portfolio Balance student Loan Student Loan Portfolio Balance student Loan Student Stude	iii Other Servicer Reimbursements		26.49		4.875.31		898.30		54
v         Late Fees         227,362.63         578,281.82         337,172.77         34,6           vi         Collection Fees         0.00         0.00         1,675.16         337,172.77         34,6           viii         Total Interest Collections         \$ 6,986,748.68         29,165,989.02         27,235,650.68         \$ 3,229,7           Student Loan Non-Cash Interest Activity         1         Realized Losses/Loans Charged Off         \$ 416,043.05         1,281,926.66         472,533.74         \$ 4,7           ii         Capitalized Interest         13,322,866.31         69,587,748.86         55,534,228.98         9,811,6           iii         Other Interest Adjustments         1,997.21         2,141.09         14,520.57         14,520.57           iv         Total Non-Cash Interest Adjustments         \$ 13,740,906.57         70,871,816.61         56,021,283.29         9,816,4           v         Total Student Loan Interest Activity         \$ 20,727,655.25         100,037,805.63         83,256,933.97         13,046,2           (=)         Ending Student Loan Portfolio Balance         \$ 969,947,705.56         \$ 974,272,541.09         \$ 987,215,004.05         \$ 1,026,584,2           (+)         Interest to be Capitalized         \$ 59,225,346.59         65,309,391.74         \$ 87,569,372.36	iv Seller Reimbursements				,				-
viii         Total Interest Collections         \$ 6,986,748.68         \$ 29,165,989.02         \$ 27,235,650.68         \$ 3,229,750.00           Student Loan Non-Cash Interest Activity         \$ 416,043.05         \$ 1,281,926.66         \$ 472,533.74         \$ 4,7           ii         Capitalized Interest         13,322,866.31         69,587,748.86         55,534,228.98         9,811,6           iii         Other Interest Adjustments         1,997.21         2,141.09         14,520.57         9,816,4           iv         Total Non-Cash Interest Adjustments         \$ 13,740,906.57         \$ 70,871,816.61         \$ 56,021,283.29         \$ 9,816,4           v         Total Student Loan Interest Activity         \$ 20,727,655.25         100,037,805.63         8 3,256,933.97         \$ 13,046,2           (=)         Ending Student Loan Portfolio Balance         \$ 969,947,705.56         \$ 974,272,541.09         \$ 987,215,004.05         \$ 1,026,584,2           (+)         Interest to be Capitalized         \$ 59,225,346.59         \$ 65,309,391.74         \$ 87,569,372.36         \$ 67,512,1           (=)         TOTAL POOL         \$ 1,029,173,052.15         \$ 1,039,581,932.83         \$ 1,074,784,376.41         \$ 1,094,096,30	v Late Fees								34,60
Student Loan Non-Cash Interest Activity           i         Realized Losses/Loans Charged Off         \$ 416,043.05         \$ 1,281,926.66         \$ 472,533.74         \$ 4,7           ii         Capitalized Interest         13,322,866.31         69,587,748.86         55,534,228.98         9,811,6           iii         Other Interest Adjustments         1,997.21         2,141.09         14,520.57           iv         Total Non-Cash Interest Adjustments         \$ 13,740,906.57         \$ 70,871,816.61         \$ 56,021,283.29         \$ 9,816.6           v         Total Student Loan Interest Activity         \$ 20,727,655.25         \$ 100,037,805.63         \$ 83,256,933.97         \$ 13,046,2           (=)         Ending Student Loan Portfolio Balance         \$ 969,947,705.56         \$ 974,272,541.09         \$ 987,215,004.05         \$ 1,026,584,2           (+)         Interest to be Capitalized         \$ 59,225,346.59         \$ 65,309,391.74         \$ 87,569,372.36         \$ 67,512,1           (=)         TOTAL POOL         \$ 1,029,173,052.15         \$ 1,039,581,932.83         \$ 1,074,784,376.41         \$ 1,094,096,30	vi Collection Fees		0.00		0.00		1,675.16		
ii Capitalized Interest	viii Total Interest Collections	\$	6,986,748.68	\$	29,165,989.02	\$	27,235,650.68	\$	3,229,78
ii Capitalized Interest 13,322,866.31 69,587,748.86 55,534,228.98 9,811,6 iii Other Interest Adjustments 1,997.21 2,141.09 14,520.57 iv Total Non-Cash Interest Adjustments 5 13,740,906.57 70,871,816.61 56,021,283.29 \$ 9,816,4 v Total Student Loan Interest Activity 20,727,655.25 100,037,805.63 83,256,933.97 13,046,2  (=) Ending Student Loan Portfolio Balance 9 969,947,705.56 974,272,541.09 987,215,004.05 11,026,584,2  (+) Interest to be Capitalized 5 59,225,346.59 5 65,309,391.74 87,569,372.36 5 67,512,1	Student Loan Non-Cash Interest Activity								
iii Other Interest Adjustments iv Total Non-Cash Interest Adjustments v Total Student Loan Interest Activity  (=) Ending Student Loan Portfolio Balance (+) Interest to be Capitalized  (=) TOTAL POOL  1,997.21  2,141.09  14,520.57  70,871,816.61  \$ 56,021,283.29  \$ 9,816.4  \$ 13,740,906.57  \$ 100,037,805.63  \$ 83,256,933.97  \$ 13,046,2  \$ 974,272,541.09  \$ 987,215,004.05  \$ 1,026,584,2  (+) Interest to be Capitalized  \$ 59,225,346.59  \$ 1,039,581,932.83  \$ 1,074,784,376.41  \$ 1,094,096,3	i Realized Losses/Loans Charged Off	\$	416,043.05	\$	1,281,926.66	\$	472,533.74	\$	4,71
iv Total Non-Cash Interest Adjustments \$ 13,740,906.57 \$ 70,871,816.61 \$ 56,021,283.29 \$ 9,816,4   v Total Student Loan Interest Activity \$ 20,727,655.25 \$ 100,037,805.63 \$ 83,256,933.97 \$ 13,046,2    (=) Ending Student Loan Portfolio Balance \$ 969,947,705.56 \$ 974,272,541.09 \$ 987,215,004.05 \$ 1,026,584,2    (+) Interest to be Capitalized \$ 59,225,346.59 \$ 65,309,391.74 \$ 87,569,372.36 \$ 67,512,1    (=) TOTAL POOL \$ 1,029,173,052.15 \$ 1,039,581,932.83 \$ 1,074,784,376.41 \$ 1,094,096,5	ii Capitalized Interest		13,322,866.31		69,587,748.86		55,534,228.98		9,811,623
v       Total Student Loan Interest Activity       \$ 20,727,655.25 \$ 100,037,805.63 \$ 83,256,933.97 \$ 13,046,2         (=) Ending Student Loan Portfolio Balance       \$ 969,947,705.56 \$ 974,272,541.09 \$ 987,215,004.05 \$ 1,026,584,2         (+) Interest to be Capitalized       \$ 59,225,346.59 \$ 65,309,391.74 \$ 87,569,372.36 \$ 67,512,1         (=) TOTAL POOL       \$ 1,029,173,052.15 \$ 1,039,581,932.83 \$ 1,074,784,376.41 \$ 1,094,096,50	iii Other Interest Adjustments		1,997.21		2,141.09		14,520.57		76
(=) Ending Student Loan Portfolio Balance \$ 969,947,705.56 \$ 974,272,541.09 \$ 987,215,004.05 \$ 1,026,584,2	iv Total Non-Cash Interest Adjustments		13,740,906.57	\$	70,871,816.61	\$	56,021,283.29	\$	9,816,41
(+) Interest to be Capitalized \$ 59,225,346.59 \$ 65,309,391.74 \$ 87,569,372.36 \$ 67,512,13	v Total Student Loan Interest Activity	\$	20,727,655.25	\$	100,037,805.63	\$	83,256,933.97	\$	13,046,20
(=) TOTAL POOL \$ 1,029,173,052.15 \$ 1,039,581,932.83 \$ 1,074,784,376.41 \$ 1,094,096,5	(=) Ending Student Loan Portfolio Balance	\$	969,947,705.56	\$					1,026,584,21
	(+) Interest to be Capitalized	\$	59,225,346.59	\$	65,309,391.74	\$	87,569,372.36	\$	67,512,18
(+) Cash Capitalization Account Balance (Cl) \$ 66,370,451.73 \$ 66,370,451.73 \$ 117,000,000.00 \$ 117,000,00	(=) TOTAL POOL	\$	1,029,173,052.15	\$	1,039,581,932.83	\$	1,074,784,376.41	\$	1,094,096,39
(+) Cash Capitalization Account Balance (Cl) \$ 66,370,451.73   \$ 66,370,451.73   \$ 117,000,000.00 \$ 117,000,0	(1) Cook Conitalization Account Polance (Cl)		CC 270 454 70	¢	CC 270 454 70	•	447.000.000.00	<b>.</b>	447.000.00
	(+) Cash Capitalization Account Balance (CI)	Þ	00,370,431.73	Þ	00,370,451.73	Þ	117,000,000.00	ð	117,000,00

XVII. 2006-C		nen	t History and (	PRs	
	Distribution		Actual	Since Issued	
	Date	F	Pool Balances	CPR *	
	Dec-06	\$	1,094,096,396	6.45%	
	Mar-07	\$	1,090,921,124	6.76%	
	Jun-07	\$	1,085,601,291	6.81%	
	Sep-07	\$	1,079,468,153	6.81%	
	Dec-07	\$	1,074,784,376	6.71%	
	Mar-08	\$	1,058,956,005	6.94%	
	Jun-08	\$	1,047,317,945	6.79%	
	Sep-08	\$	1,042,381,326	6.36%	
	Dec-08	\$	1,039,581,933	5.95%	
	Mar-09	\$	1,029,173,052	5.72%	
ending po		ated	against the period	is based on the current period's 's projected pool balance as	