SLM Private Credit Student Loan Trust 2006-C

Quarterly Servicing Report

Distribution Date	**03/17/2008**
Collection Period	**12/01/2007 - 02/29/2008**

SLM Funding LLC -	***Depositor***
Sallie Mae Inc. -	***Servicer and Administrator***
Bank of New York -	***Indenture Trustee***
Bank of New York Trust Company, N.A. -	***Eligible Lender Trustee***
SLM Investment Corp. -	***Excess Distribution Certificateholder***

I. 2006-C Deal Parameters

A

	Student Loan Portfolio Characteristics	11/30/2007	Activity	02/29/2008
i	Portfolio Balance	987,215,004.05	($13,704,212.49)	$ 973,510,791.56
ii	Interest to be Capitalized	87,569,372.36		85,445,213.78
iii	Total Pool	$ 1,074,784,376.41		$ 1,058,956,005.34
iv	Cash Capitalization Account (CI)	117,000,000.00		117,000,000.00
v	**Asset Balance**	**$ 1,191,784,376.41**		**$ 1,175,956,005.34**
i	Weighted Average Coupon (WAC)	10.143%		8.976%
ii	Weighted Average Remaining Term	190.30		189.08
iii	Number of Loans	111,891		109,048
iv	Number of Borrowers	91,474		89,202
v	Prime Loans - Monthly Reset, Adjustable Period	$ 54,003,289.82		$ 53,111,570.21
vi	Prime Loans - Monthly Reset, Non-adjustable	$ 881,886,030.33		$ 868,833,693.57
vii	Prime Loans - Quarterly Reset	$ 66,663,264.74		$ 65,265,897.39
viii	Prime Loans - Annual Reset	$ 58,211,206.55		$ 57,472,501.02
ix	T-bill Loans	$ 12,453,596.15		$ 12,048,614.74
x	Fixed Loans	$ 1,566,988.82		$ 2,223,728.41
xi	Pool Factor	0.985259197		0.970749265

B

	Notes	Cusips	Spread	Balance 12/17/2007	% of O/S Securities **	Balance 03/17/2008	% of O/S Securities **
i	A-1 Notes	78443JAA7	0.010%	$ 125,236,666.69	10.725%	$ 109,408,295.62	9.499%
ii	A-2 Notes	78443JAB5	0.050%	268,000,000.00	22.952%	268,000,000.00	23.267%
iii	A-3 Notes	78443JAC3	0.130%	110,000,000.00	9.420%	110,000,000.00	9.550%
iv	A-4 Notes	78443JAD1	0.170%	215,000,000.00	18.413%	215,000,000.00	18.666%
v	A-5 Notes	78443JAE9	0.240%	356,017,000.00	30.489%	356,017,000.00	30.908%
vi	B Notes	78443JAF6	0.310%	39,177,000.00	3.355%	39,177,000.00	3.401%
vii	C Notes	78443JAG4	0.390%	54,245,000.00	4.646%	54,245,000.00	4.709%
viii	**Total Notes**			**$ 1,167,675,666.69**	**100.000%**	**$ 1,151,847,295.62**	**100.000%**

C

		12/17/2007	03/17/2008
i	Specified Reserve Account Balance ($)	$ 2,721,089.00	$ 2,721,089.00
ii	Reserve Account Balance ($)	$ 2,721,089.00	$ 2,721,089.00
iii	Cash Capitalization Acct Balance ($)	$ 117,000,000.00	$ 117,000,000.00
iv	Initial Asset Balance	$ 1,205,435,486.00	$ 1,205,435,486.00
v	Specified Overcollateralization Amount	$ 24,108,709.72	$ 24,108,709.72
vi	Actual Overcollateralization Amount	$ 24,108,709.72	$ 24,108,709.72
vii	Has the Stepdown Date Occurred? ***	**No**	**No**

** Percentages may not total 100% due to rounding

*** The Stepdown Date is the earlier of the distribution date following the reduction of the Class A Notes to zero and December 15, 2011. A the Stepdown Date, principal payments made on the Class B and Class C Notes may begin to be paid pro-rata with the Class A Notes. See the prospectus for complete information concerning the Stepdown Date.

II. 2006-C Transactions from:		12/01/2007	through:	02/29/2008
A	**Student Loan Principal Activity**			
i	Principal Payments Received		$	29,072,979.56
ii	Purchases by Servicer (Delinquencies >180)			0.00
iii	Other Servicer Reimbursements			24,082.36
iv	Other Principal Reimbursements			127,749.93
v	**Total Principal Collections**		**$**	**29,224,811.85**
B	**Student Loan Non-Cash Principal Activity**			
i	Realized Losses/Loans Charged Off		$	2,867,683.85
ii	Capitalized Interest			(17,208,897.90)
iii	Capitalized Insurance Fee			(1,181,433.29)
iv	Other Adjustments			2,047.98
v	**Total Non-Cash Principal Activity**		**$**	**(15,520,599.36)**
C	**Total Student Loan Principal Activity**		**$**	**13,704,212.49**
D	**Student Loan Interest Activity**			
i	Interest Payments Received		$	7,971,640.68
ii	Purchases by Servicer (Delinquencies >180)			0.00
iii	Other Servicer Reimbursements			3,411.74
iv	Other Interest Reimbursements			8,022.66
v	Late Fees			123,577.56
vi	Collection Fees/Return Items			0.00
vii	**Total Interest Collections**		**$**	**8,106,652.64**
E	**Student Loan Non-Cash Interest Activity**			
i	Realized Losses/Loans Charged Off		$	213,929.66
ii	Capitalized Interest			17,208,897.90
iii	Other Interest Adjustments			15.43
iv	**Total Non-Cash Interest Adjustments**		**$**	**17,422,842.99**
F	**Total Student Loan Interest Activity**		**$**	**25,529,495.63**

III. 2006-C	Collection Account Activity		12/01/2007 through		02/29/2008
A	**Principal Collections**				
	i	Principal Payments Received		$	12,742,568.46
	ii	Consolidation Principal Payments			16,330,411.10
	iii	Purchases by Servicer (Delinquencies >180)			0.00
	iv	Reimbursements by Seller			108.79
	v	Reimbursements by Servicer			24,082.36
	vi	Other Re-purchased Principal			127,641.14
	vii	**Total Principal Collections**		**$**	**29,224,811.85**
B	**Interest Collections**				
	i	Interest Payments Received		$	7,613,158.37
	ii	Consolidation Interest Payments			358,482.31
	iii	Purchases by Servicer (Delinquencies >180)			0.00
	iv	Reimbursements by Seller			0.04
	v	Reimbursements by Servicer			3,411.74
	vi	Other Re-purchased Interest			8,022.62
	vii	Collection Fees/Return Items			0.00
	viii	Late Fees			123,577.56
	ix	**Total Interest Collections**		**$**	**8,106,652.64**
C	**Recoveries on Realized Losses**			**$**	**93,330.23**
D	**Funds Borrowed from Next Collection Period**			**$**	**0.00**
E	**Funds Repaid from Prior Collection Periods**			**$**	**0.00**
F	**Investment Income**			**$**	**1,557,160.49**
G	**Borrower Incentive Reimbursements**			**$**	**15,205.39**
H	**Gross Swap Receipt**			**$**	**13,381,751.21**
I	**Other Deposits**			**$**	**308,621.22**
J	**Intial Deposits to the Collection Account**			**$**	**-**
	TOTAL FUNDS RECEIVED			**$**	**52,687,533.03**
	LESS FUNDS PREVIOUSLY REMITTED:				
		Servicing Fees to the Servicer		**$**	**(1,158,202.75)**
	AVAILABLE FUNDS PRIOR TO RELEASE FROM CASH CAPITALIZATION ACCOUNT			**$**	**51,529,330.28**
K	**Amount Released from Cash Capitalizaton Account**			**$**	**0.00**
L	**AVAILABLE FUNDS**			**$**	**51,529,330.28**
M	**Servicing Fees Due for Current Period**			**$**	**573,909.39**
N	**Carryover Servicing Fees Due**			**$**	**0.00**
O	**Administration Fees Due**			**$**	**20,000.00**
P	**Total Fees Due for Period**			**$**	**593,909.39**

IV. 2006-C Loss and Recovery Detail

			% of Original Pool	11/30/2007	02/29/2008
A	i	**Cumulative Realized Losses Test**			
		September 28, 2006 to September 15, 2011	15%	$ 163,265,322.90	$ 163,265,322.90
		December 15, 2011 to September 15, 2014	18%		
		December 15, 2014 and thereafter	20%		
	ii	**Cumulative Realized Losses (Net of Recoveries)**		$ 6,238,994.32	$ 9,013,347.94
	iii	**Is Test Satisfied (ii < i)?**		**Yes**	**Yes**
B	i	**Recoveries on Realized Losses This Collection Period**			
	ii	Principal Cash Recovered During Collection Period		$ 25,458.21	$ 46,409.92
	iii	Interest Cash Recovered During Collection Period		$ 16,559.72	$ 28,108.27
	iv	Late Fees and Collection Costs Recovered During Collection Period		$ 6,489.49	$ 18,812.04
	v	**Total Recoveries for Period**		**$ 48,507.42**	**$ 93,330.23**
C	i	**Gross Defaults:**			
	ii	Cumulative Principal Charge Offs plus Principal Purchases by Servicer		$ 6,320,045.51	$ 9,187,729.36
	iii	Cumulative Interest Charge Offs plus Interest Purchases by Servicer		477,250.92	691,180.58
	iv	Total Gross Defaults:		**$ 6,797,296.43**	**$ 9,878,909.94**

V. 2006-C Portfolio Characteristics

	Weighted Avg Coupon		# of Loans		%*		Principal Amount		%*	
STATUS	**11/30/2007**	**02/29/2008**	**11/30/2007**	**02/29/2008**	**11/30/2007**	**02/29/2008**	**11/30/2007**	**02/29/2008**	**11/30/2007**	**02/29/2008**
INTERIM:										
In School	10.226%	9.024%	40,744	34,946	36.414%	32.046%	$ 329,386,129.72	$ 284,899,123.18	33.365%	29.265%
Grace	9.831%	8.744%	11,642	11,067	10.405%	10.149%	116,903,664.17	100,141,978.87	11.842%	10.287%
Deferment	10.211%	9.093%	6,224	6,820	5.563%	6.254%	56,680,294.37	63,319,762.54	5.741%	6.504%
TOTAL INTERIM	**10.133%**	**8.971%**	**58,610**	**52,833**	**52.381%**	**48.449%**	**$ 502,970,088.26**	**$ 448,360,864.59**	**50.948%**	**46.056%**
REPAYMENT										
Active										
Current	9.902%	8.631%	41,555	41,439	37.139%	38.001%	$ 361,644,480.64	$ 368,431,914.06	36.633%	37.846%
31-60 Days Delinquent	11.372%	10.226%	1,236	1,300	1.105%	1.192%	10,814,591.03	11,314,997.50	1.095%	1.162%
61-90 Days Delinquent	11.744%	10.373%	560	712	0.500%	0.653%	4,765,051.14	5,887,998.32	0.483%	0.605%
91-120 Days Delinquent	11.747%	11.007%	334	456	0.299%	0.418%	2,707,057.16	3,685,618.32	0.274%	0.379%
121-150 Days Delinquent	11.642%	11.022%	322	277	0.288%	0.254%	2,585,865.89	2,411,969.26	0.262%	0.248%
151-180 Days Delinquent	11.039%	10.609%	92	209	0.082%	0.192%	758,310.56	1,605,847.02	0.077%	0.165%
> 180 Days Delinquent	10.861%	10.951%	45	162	0.040%	0.149%	437,830.29	1,503,836.93	0.044%	0.154%
Forbearance	10.755%	9.650%	9,137	11,660	8.166%	10.693%	100,531,729.08	130,307,745.56	10.183%	13.385%
TOTAL REPAYMENT	**10.152%**	**8.978%**	**53,281**	**56,215**	**47.619%**	**51.551%**	**$ 484,244,915.79**	**$ 525,149,926.97**	**49.052%**	**53.944%**
GRAND TOTAL	**10.143%**	**8.976%**	**111,891**	**109,048**	**100.000%**	**100.000%**	**$ 987,215,004.05**	**$ 973,510,791.56**	**100.000%**	**100.000%**

* Percentages may not total 100% due to rounding

VI. 2006-C Portfolio Characteristics by Loan Program

LOAN PROGRAM	WAC	# Loans	$ Amount	%
-Undergraduate & Graduate Loans	9.161%	97,327	$ 833,600,633.18	85.628%
-Law Loans	8.432%	5,623	62,307,743.30	6.400%
-Med Loans	7.481%	4,396	48,754,087.76	5.008%
-MBA Loans	7.304%	1,702	28,848,327.32	2.963%
- Total	8.976%	109,048	$ 973,510,791.56	100.000%

* Percentages may not total 100% due to roundinç

VII. 2006-C Interest Rate Swap Calculations

Swap Payments		Merrill Lynch Capital Services Monthly Reset * Adjustable Period	Merrill Lynch Capital Services Monthly Reset * non-Adjustable Period	Merrill Lynch Capital Services Quarterly Reset	Merrill Lynch Capital Services Annual Reset **
i Notional Swap Amount - Prime Loans Outstanding		$ 54,003,290	$ 881,886,030	$ 66,663,265	$ 58,211,207
Counterparty Pays:					
ii 3 Month LIBOR		4.99063%	4.99063%	4.99063%	4.99063%
iii Days in Period	12/17/2007 - 03/17/2008	91	91	91	91
iv Gross Swap Receipt Due Trust		**$ 681,262.50**	**$ 11,125,171.83**	**$ 840,970.66**	**$ 734,346.22**
SLM Private Credit Trust Pays:					
v Applicable Prime Rate (WSJ)		7.09615%	7.09615%	7.25000%	8.25000%
vi Less: Spread		2.77000%	2.77000%	2.75000%	2.64000%
vii Net Payable Rate		4.32615%	4.32615%	4.50000%	5.61000%
viii Days in Period	12/15/2007 - 03/15/2008	91	91	91	91
ix Gross Swap Payment Due Counterparty		**$ 581,171.52**	**$ 9,490,663.30**	**$ 746,245.32**	**$ 812,366.47**

*** Monthly Reset Swaps -- Prime Side Resets**

Determination Date	Period Effective	# Days In Period	Rate
11/29/2007	12/15/2007 - 01/14/2008	31	7.50000%
12/28/2007	01/15/2008 - 02/14/2008	31	7.25000%
01/30/2008	02/15/2008 - 03/14/2008	29	6.50000%
		Wtd Avg Rate:	7.09615%

**** Annual Reset Swap -- Prime Side Resets**

Determination Date	Period Effective	# Days In Period	Rate
08/01/2007	12/15/2007 - 03/14/2008	91	8.25000%
		Wtd Avg Rate:	8.25000%

VIII. 2006-C Accrued Interest Factors

		Accrued Interest Factor	Accrual Period	Record Date (Days Prior to Distribution Date)	Rate *	Index
A	**Class A-1 Interest Rate**	**0.012640481**	12/17/2007 - 03/17/2008	1 NY Business Day	**5.00063%**	**LIBOR**
B	**Class A-2 Interest Rate**	**0.012741593**	12/17/2007 - 03/17/2008	1 NY Business Day	**5.04063%**	**LIBOR**
C	**Class A-3 Interest Rate**	**0.012943815**	12/17/2007 - 03/17/2008	1 NY Business Day	**5.12063%**	**LIBOR**
D	**Class A-4 Interest Rate**	**0.013044926**	12/17/2007 - 03/17/2008	1 NY Business Day	**5.16063%**	**LIBOR**
E	**Class A-5 Interest Rate**	**0.013221870**	12/17/2007 - 03/17/2008	1 NY Business Day	**5.23063%**	**LIBOR**
F	**Class B Interest Rate**	**0.013398815**	12/17/2007 - 03/17/2008	1 NY Business Day	**5.30063%**	**LIBOR**
G	**Class C Interest Rate**	**0.013601037**	12/17/2007 - 03/17/2008	1 NY Business Day	**5.38063%**	**LIBOR**

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see http://www.salliemae.com/salliemae/investor/slmtrust/extracts/abrate.txt .

IX. 2006-C Inputs From Initial Period 11/30/2007

A	Total Student Loan Pool Outstanding		
	i	Portfolio Balance	$ 987,215,004.05
	ii	Interest To Be Capitalized	87,569,372.36
	iii	Total Pool	$1,074,784,376.41
	iv	Cash Capitalization Account (CI)	117,000,000.00
	v	**Asset Balance**	**$1,191,784,376.41**
B	Total Note Factor		0.973518175
C	**Total Note Balance**		$1,167,675,666.69

D

Note Balance	12/17/2007	Class A-1	Class A-2	Class A-3	Class A-4	Class A-5	Class B	Class C
i	Current Factor	0.797685775	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000
ii	Expected Note Balance	$ 125,236,666.69	$ 268,000,000.00	$ 110,000,000.00	$ 215,000,000.00	$ 356,017,000.00	$ 39,177,000.00	$ 54,245,000.00
iii	Interest Shortfall	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00
iv	Interest Carryover	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00

E	Unpaid Primary Servicing Fees from Prior Month(s)	$ 0.00
F	Unpaid Administration fees from Prior Quarter(s)	$ 0.00
G	Unpaid Carryover Servicing Fees from Prior Quarter(s)	$ 0.00

X. 2006-C Note Parity Triggers

			Class A		Class B		Class C
Notes Outstanding	12/17/07	**$**	**1,074,253,667**	**$**	**1,113,430,667**	**$**	**1,167,675,667**
Asset Balance, prior *	11/30/07	$	1,191,784,376	$	1,191,784,376	$	1,191,784,376
Pool Balance, current	2/29/08	$	1,058,956,005	$	1,058,956,005	$	1,058,956,005
Amounts on Deposit **	3/17/08		142,371,486		141,846,561		141,108,773
Total		**$**	**1,201,327,492**	**$**	**1,200,802,566**	**$**	**1,200,064,778**
Are the Notes in Excess of the Asset Balance?			**No**		**No**		**No**
Are the Notes in Excess of the Pool + Amounts on Deposit?			**No**		**No**		**No**
Are the Notes Parity Triggers in Effect?			**No**		**No**		**No**

Class A Enhancement	$	117,530,709.72	
Specified Class A Enhancement	$	176,393,400.80	The greater of 15.0% of the Asset Balance or the Specified Overcollateralization Amoun
Class B Enhancement	$	78,353,709.72	
Specified Class B Enhancement	$	119,065,545.54	The greater of 10.125% of the Asset Balance or the Specified Overcollateralization Amount
Class C Enhancement	$	24,108,709.72	
Specified Class C Enhancement	$	35,278,680.16	The greater of 3.0% of the Asset Balance or the Specified Overcollateralization Amount

* For the initial distribution date, the initial Asset Balance as defined on page S-62 of the prospectus supplemer
** Amounts on Deposit in Trust Accounts for the Collection Period after Payment of Section XIII Items B through E for the Class A; Items B through G for the Class B; and Items B through I for the Class

XI. 2006-C Cash Capitalization Account Triggers

	Cash Capitalization Account Balance as of Collection End Date	02/29/2008	$	117,000,000.00
	Less: Excess of Trust fees & Note interest due over Available Funds	03/17/2008	$	0.00
	Cash Capitalization Account Balance (CI)*		$	117,000,000.00
A	September 15, 2008 - June 15, 2009			
	i 5.50% of initial Asset Balance (incl. Collection Acct Initial Deposit)		$	66,370,451.73
	ii Excess, CI over 5.50% of initial Asset Balance (incl. Collection Acct Initial Deposit)		$	50,629,548.27
	iii Release A(ii) excess to Collection Account?**	03/17/2008		**DO NOT RELEASE**
B	Setptember 15, 2009 - June 15, 2010			
	i 3.50% of initial Asset Balance (incl. Collection Acct Initial Deposit)		$	42,235,742.01
	ii Excess, CI over 3.50% of initial Asset Balance (incl. Collection Acct Initial Deposit)		$	74,764,257.99
	iii Release B(ii) excess to Collection Account?**	03/17/2008		**DO NOT RELEASE**
C	September 15, 2010 - December 15, 2010			
	i 1.50% of initial Asset Balance (incl. Collection Acct Initial Deposit)		$	18,101,032.29
	ii Excess, CI over 1.50% of initial Asset Balance (incl. Collection Acct Initial Deposit)		$	98,898,967.71
	iii Release C(ii) excess to Collection Account?**	03/17/2008		**DO NOT RELEASE**
	Release from Cash Capitalization Account (R)*	03/17/2008	$	0.00

*as defined under "Asset Balance" on page S-62 of the prospectus supplement
**determined based on a comparison of pool balances to notes outstanding and CI, along with certain loan portfolio characteristics, as outlined on pages S-39 through S-40 of the prospectus supplement

XII. 2006-C Principal Distribution Calculations

A	**Priority Principal Payments (If Note Parity Triggers are not in effect, go to Regular Principal Distribution below):**				
	i	Is the Class A Note Parity Trigger in Effect?			No
	ii	Aggregate A Notes Outstanding	12/17/2007	$	1,074,253,666.69
	iii	Asset Balance	02/29/2008	$	1,175,956,005.34
	iv	**First Priority Principal Distribution Amount**	03/17/2008	**$**	**-**
	v	Is the Class B Note Parity Trigger in Effect?			No
	vi	Aggregate A and B Notes Outstanding	12/17/2007	$	1,113,430,666.69
	vii	Asset Balance	02/29/2008	$	1,175,956,005.34
	viii	First Priority Principal Distribution Amount	03/17/2008	$	-
	ix	**Second Priority Principal Distribution Amount**	03/17/2008	**$**	**-**
	x	Is the Class C Note Parity Trigger in Effect?			No
	xi	Aggregate A, B and C Notes Outstanding	12/17/2007	$	1,167,675,666.69
	xii	Asset Balance	02/29/2008	$	1,175,956,005.34
	xiii	First Priority Principal Distribution Amount	03/17/2008	$	-
	xiv	Second Priority Principal Distribution Amount	03/17/2008	$	-
	xv	**Third Priority Principal Distribution Amount**	03/17/2008	**$**	**-**
B	**Regular Principal Distribution**				
	i	Aggregate Notes Outstanding	12/17/2007	$	1,167,675,666.69
	ii	Asset Balance	02/29/2008	$	1,175,956,005.34
	iii	Specified Overcollateralization Amount	03/17/2008	$	24,108,709.72
	iv	First Priority Principal Distribution Amount	03/17/2008	$	-
	v	Second Priority Principal Distribution Amount	03/17/2008	$	-
	vi	Third Priority Principal Distribution Amount	03/17/2008	$	-
	vii	**Regular Principal Distribution Amount**		**$**	**15,828,371.07**
C	**Class A Noteholders' Principal Distribution Amounts**				
	i	Has the Stepdown Date Occurred?			No
	ii	Aggregate Class A Notes Outstanding	12/17/2007	$	1,074,253,666.69
	iii	Asset Balance	02/29/2008	$	1,175,956,005.34
	iv	85% of Asset Balance	02/29/2008	$	999,562,604.54
	v	Specified Overcollateralization Amount	03/17/2008	$	24,108,709.72
	vi	Lesser of (iii) and (ii - iv)		$	999,562,604.54
	vii	**Class A Noteholders' Principal Distribution Amt - Before the Stepdown Date**		**$**	**15,828,371.07**
	viii	**Class A Noteholders' Principal Distribution Amt - After the Stepdown Date**		**$**	**-**
	ix	Actual Principal Distribution Amount paid		$	15,828,371.07
	x	Shortfall		$	-
D	**Class B Noteholders' Principal Distribution Amounts**				
	i	Has the Stepdown Date Occurred?			No
	ii	Aggregate Class B Notes Outstanding	12/17/2007	$	39,177,000.00
	iii	Asset Balance	02/29/2008	$	1,175,956,005.34
	iv	89.875% of Asset Balance	02/29/2008	$	1,056,890,459.80
	v	Specified Overcollateralization Amount	03/17/2008	$	24,108,709.72
	vi	Lesser of (iii) and (ii - iv)		$	1,056,890,459.80
	vii	**Class B Noteholders' Principal Distribution Amt - Before the Stepdown Date**		**$**	**-**
	viii	**Class B Noteholders' Principal Distribution Amt - After the Stepdown Date**		**$**	**-**
E	**Class C Noteholders' Principal Distribution Amounts**				
	i	Has the Stepdown Date Occurred?			No
	ii	Aggregate Class C Notes Outstanding	12/17/2007	$	54,245,000.00
	iii	Asset Balance	02/29/2008	$	1,175,956,005.34
	iv	97% of Asset Balance	02/29/2008	$	1,140,677,325.18
	v	Specified Overcollateralization Amount	03/17/2008	$	24,108,709.72
	vi	Lesser of (iii) and (ii - iv)		$	1,140,677,325.18
	vii	**Class C Noteholders' Principal Distribution Amt - Before the Stepdown Date**		**$**	**-**
	viii	**Class C Noteholders' Principal Distribution Amt - After the Stepdown Date**		**$**	**-**

XIII. 2006-C Waterfall for Distributions

					Remaining Funds Balance
A		Total Available Funds (Sections III-L)	**$ 51,529,330.28**	$	51,529,330.28
B		Primary Servicing Fees-Current Month plus any Unpaid	**$ 573,909.39**	$	50,955,420.89
C		Quarterly Administration Fee plus any Unpaid	**$ 20,000.00**	$	50,935,420.89
D	i	Gross Swap Payment	**$ 11,630,446.61**	$	39,304,974.28
E	i	Class A-1 Noteholders' Interest Distribution Amount	**$ 1,583,051.75**	$	37,721,922.53
	ii	Class A-2 Noteholders' Interest Distribution Amount	**$ 3,414,746.79**	$	34,307,175.74
	iii	Class A-3 Noteholders' Interest Distribution Amount	**$ 1,423,819.62**	$	32,883,356.12
	iv	Class A-4 Noteholders' Interest Distribution Amount	**$ 2,804,659.05**	$	30,078,697.07
	v	Class A-5 Noteholders' Interest Distribution Amount	**$ 4,707,210.59**	$	25,371,486.48
	vi	Swap Termination Fees	**$ 0.00**	$	25,371,486.48
F		First Priority Principal Distribution Amount - Principal Distribution Account	**$ 0.00**	$	25,371,486.48
G		Class B Noteholders' Interest Distribution Amount	**$ 524,925.36**	$	24,846,561.12
H		Second Priority Principal Distribution Amount - Principal Distribution Account	**$ 0.00**	$	24,846,561.12
I		Class C Noteholders' Interest Distribution Amount	**$ 737,788.25**	$	24,108,772.87
J		Third Priority Principal Distribution Amount - Principal Distribution Account	**$ 0.00**	$	24,108,772.87
K		Increase to the Specified Reserve Account Balance	**$ 0.00**	$	24,108,772.87
L		Regular Principal Distribution Amount - Principal Distribution Account	**$ 15,828,371.07**	$	8,280,401.80
M		Carryover Servicing Fees	**$ 0.00**	$	8,280,401.80
N		Swap Termination Payments	**$ 0.00**	$	8,280,401.80
O		Additional Principal Distribution Amount - Principal Distribution Account	**$ 0.00**	$	8,280,401.80
P		Remaining Funds to the Certificateholders	**$ 8,280,401.80**	$	0.00

XIV. 2006-C Principal Distribution Account Allocations

					Remaining Funds Balance
A		Total from Collection Account	$ 15,828,371.07	$	15,828,371.07
B	i	Class A-1 Principal Distribution Amount Paid	$ 15,828,371.07	$	0.00
	ii	Class A-2 Principal Distribution Amount Paid	$ 0.00	$	0.00
	iii	Class A-3 Principal Distribution Amount Paid	$ 0.00	$	0.00
	iv	Class A-4 Principal Distribution Amount Paid	$ 0.00	$	0.00
	v	Class A-5 Principal Distribution Amount Paid	$ 0.00	$	0.00
C		Class B Principal Distribution Amount Paid	$ 0.00	$	0.00
D		Class C Principal Distribution Amount Paid	$ 0.00	$	0.00
E		Remaining Class C Principal Distribution Amount Paid	$ 0.00	$	0.00
F		Remaining Class B Principal Distribution Amount Paid	$ 0.00	$	0.00
G	i	Remaining Class A-1 Principal Distribution Amount Paid	$ 0.00	$	0.00
	ii	Remaining Class A-2 Principal Distribution Amount Paid	$ 0.00	$	0.00
	iii	Remaining Class A-3 Principal Distribution Amount Paid	$ 0.00	$	0.00
	iv	Remaining Class A-4 Principal Distribution Amount Paid	$ 0.00	$	0.00
	v	Remaining Class A-5 Principal Distribution Amount Paid	$ 0.00	$	0.00

XV. 2006-C Distributions

A

Distribution Amounts		Class A-1	Class A-2	Class A-3	Class A-4	Class A-5	Class B	Class C
i	Quarterly Interest Due	$ 1,583,051.75	$ 3,414,746.79	$ 1,423,819.62	$ 2,804,659.05	$ 4,707,210.59	$ 524,925.36	$ 737,788.25
ii	Quarterly Interest Paid	1,583,051.75	3,414,746.79	1,423,819.62	2,804,659.05	4,707,210.59	524,925.36	737,788.25
iii	**Interest Shortfall**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**
iv	Interest Carryover Due	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00
v	Interest Carryover Paid	0.00	0.00	0.00	0.00	0.00	0.00	0.00
vi	**Interest Carryover**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**
vii	Quarterly Principal Distribution Amount	$ 15,828,371.07	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00
viii	Quarterly Principal Paid	15,828,371.07	0.00	0.00	0.00	0.00	0.00	0.00
ix	**Shortfall**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**
x	**Total Distribution Amount**	**$ 17,411,422.82**	**$ 3,414,746.79**	**$ 1,423,819.62**	**$ 2,804,659.05**	**$ 4,707,210.59**	**$ 524,925.36**	**$ 737,788.25**

B

Note Balances			12/17/2007	Paydown Factors	03/17/2008
i	A-1 Note Balance	78443JAA7	$ 125,236,666.69		$ 109,408,295.62
	A-1 Note Pool Factor		0.797685775	0.100817650	0.696868125
ii	A-2 Note Balance	78443JAB5	$ 268,000,000.00		$ 268,000,000.00
	A-2 Note Pool Factor		1.000000000	0.000000000	1.000000000
iii	A-3 Note Balance	78443JAC3	$ 110,000,000.00		$ 110,000,000.00
	A-3 Note Pool Factor		1.000000000	0.000000000	1.000000000
iv	A-4 Note Balance	78443JAD1	$ 215,000,000.00		$ 215,000,000.00
	A-4 Note Pool Factor		1.000000000	0.000000000	1.000000000
v	A-5 Note Balance	78443JAE9	$ 356,017,000.00		$ 356,017,000.00
	A-5 Note Pool Factor		1.000000000	0.000000000	1.000000000
vi	B Note Balance	78443JAF6	$ 39,177,000.00		$ 39,177,000.00
	B Note Pool Factor		1.000000000	0.000000000	1.000000000
vii	C Note Balance	78443JAG4	$ 54,245,000.00		$ 54,245,000.00
	C Note Pool Factor		1.000000000	0.000000000	1.000000000

XVI. 2006-C Historical Pool Information

		12/01/2007 - 02/29/2008	2007 12/01/06-11/30/07	2006 09/28/06-11/30/06
Beginning Student Loan Portfolio Balance		**$ 987,215,004.05**	**$ 1,026,584,213.50**	**$ 1,028,644,176.44**
	Student Loan Principal Activity			
i	Principal Payments Received	$ 29,072,979.56	$ 92,994,370.83	$ 13,332,915.92
ii	Purchases by Servicer (Delinquencies >180)	0.00	0.00	0.00
iii	Other Servicer Reimbursements	24,082.36	15,661.37	8,329.63
iv	Seller Reimbursements	127,749.93	732,061.16	4,123.94
v	Total Principal Collections	$ 29,224,811.85	$ 93,742,093.36	$ 13,345,369.49
	Student Loan Non-Cash Principal Activity			
i	Realized Losses/Loans Charged Off	$ 2,867,683.85	$ 6,233,332.73	$ 86,712.78
ii	Capitalized Interest	(17,208,897.90)	(55,534,228.98)	(9,811,623.71)
iii	Capitalized Insurance Fee	($1,181,433.29)	($5,081,169.62)	($1,561,886.62)
iv	Other Adjustments	2,047.98	9,181.96	1,391.00
v	Total Non-Cash Principal Activity	$ (15,520,599.36)	$ (54,372,883.91)	$ (11,285,406.55)
(-)	**Total Student Loan Principal Activity**	**$ 13,704,212.49**	**$ 39,369,209.45**	**$ 2,059,962.94**
	Student Loan Interest Activity			
i	Interest Payments Received	$ 7,971,640.68	$ 26,859,409.92	$ 3,194,643.27
ii	Repurchases by Servicer (Delinquencies >180)	0.00	0.00	0.00
iii	Other Servicer Reimbursements	3,411.74	898.30	545.13
iv	Seller Reimbursements	8,022.66	36,494.53	0.00
v	Late Fees	123,577.56	337,172.77	34,601.43
vi	Collection Fees	0.00	1,675.16	0.00
viii	Total Interest Collections	$ 8,106,652.64	$ 27,235,650.68	$ 3,229,789.83
	Student Loan Non-Cash Interest Activity			
i	Realized Losses/Loans Charged Off	$ 213,929.66	$ 472,533.74	$ 4,717.18
ii	Capitalized Interest	17,208,897.90	55,534,228.98	9,811,623.71
iii	Other Interest Adjustments	15.43	14,520.57	76.94
iv	Total Non-Cash Interest Adjustments	$ 17,422,842.99	$ 56,021,283.29	$ 9,816,417.83
v	Total Student Loan Interest Activity	$ 25,529,495.63	$ 83,256,933.97	$ 13,046,207.66
(=)	**Ending Student Loan Portfolio Balance**	**$ 973,510,791.56**	**$ 987,215,004.05**	**$ 1,026,584,213.50**
(+)	**Interest to be Capitalized**	**$ 85,445,213.78**	**$ 87,569,372.36**	**$ 67,512,182.22**
(=)	**TOTAL POOL**	**$ 1,058,956,005.34**	**$ 1,074,784,376.41**	**$ 1,094,096,395.72**
(+)	**Cash Capitalization Account Balance (CI**	**$ 117,000,000.00**	**$ 117,000,000.00**	**$ 117,000,000.00**
(=)	**Asset Balance**	**$ 1,175,956,005.34**	**$ 1,191,784,376.41**	**$ 1,211,096,395.72**

XVII. 2006-C Payment History and CPRs

Distribution Date	Actual Pool Balances	Since Issued CPR *
Dec-06	$ 1,094,096,396	6.45%
Mar-07	$ 1,090,921,124	6.76%
Jun-07	$ 1,085,601,291	6.81%
Sep-07	$ 1,079,468,153	6.81%
Dec-07	$ 1,074,784,376	6.71%
Mar-08	$ 1,058,956,005	6.94%

* Constant Prepayment Rate. Since Issued CPR is based on the current period's ending pool balance calculated against the period's projected pool balance as determined at the trust's statistical cutoff date.