SLM Private Credit Student Loan Trust 2006-C

Quarterly Servicing Report

Distribution Date	03/15/2007
Collection Period	12/01/2006 02/28/2007

SLM Funding LLC -	*Depositor*
Sallie Mae Inc. -	*Servicer and Administrator*
Bank of New York -	*Indenture Trustee*
Chase Bank USA, National Association -	*Trustee*
SLM Investment Corp. -	*Excess Distribution Certificateholder*

I. 2006-C Deal Parameters

A

	Student Loan Portfolio Characteristics	11/30/2006	Activity	02/28/2007
i	Portfolio Balance	1,026,584,213.50	($12,517,509.35)	$ 1,014,066,704.15
ii	Interest to be Capitalized	67,512,182.22		76,854,419.35
iii	Total Pool	$ 1,094,096,395.72		$ 1,090,921,123.50
iv	Cash Capitalization Account (CI)	117,000,000.00		117,000,000.00
v	**Asset Balance**	**$ 1,211,096,395.72**		**$ 1,207,921,123.50**
i	Weighted Average Coupon (WAC)	10.529%		10.546%
ii	Weighted Average Remaining Term	197.94		195.78
iii	Number of Loans	121,027		118,819
iv	Number of Borrowers	98,217		96,707
v	Prime Loans - Monthly Reset, Adjustable Period	$ 57,194,901.07		$ 56,331,316.97
vi	Prime Loans - Monthly Reset, Non-adjustable	$ 888,617,633.48		$ 888,601,526.43
vii	Prime Loans - Quarterly Reset	$ 73,715,825.66		$ 71,516,992.68
viii	Prime Loans - Annual Reset	$ 60,872,339.82		$ 60,511,462.31
ix	T-bill Loans	$ 13,272,416.54		$ 13,208,629.89
x	Fixed Loans	$ 423,279.15		$ 751,195.22
xi	Pool Factor	1.002962603		1.000051819

B

	Notes	Cusips	Spread	Balance 12/15/2006	% of O/S Securities **	Balance 03/15/2007	% of O/S Securities **
i	A-1 Notes	78443JAA7	0.010%	$ 152,122,361.63	12.735%	$ 141,373,413.78	11.942%
ii	A-2 Notes	78443JAB5	0.050%	268,000,000.00	22.435%	268,000,000.00	22.639%
iii	A-3 Notes	78443JAC3	0.130%	110,000,000.00	9.208%	110,000,000.00	9.292%
iv	A-4 Notes	78443JAD1	0.170%	215,000,000.00	17.998%	215,000,000.00	18.162%
v	A-5 Notes	78443JAE9	0.240%	356,017,000.00	29.803%	356,017,000.00	30.074%
vi	B Notes	78443JAF6	0.310%	39,177,000.00	3.280%	39,177,000.00	3.309%
vii	C Notes	78443JAG4	0.390%	54,245,000.00	4.541%	54,245,000.00	4.582%
viii	**Total Notes**			**$ 1,194,561,361.63**	**100.000%**	**$ 1,183,812,413.78**	**100.000%**

C

		12/15/2006	03/15/2007
i	Specified Reserve Account Balance ($)	$ 2,721,089.00	$ 2,721,089.00
ii	Reserve Account Balance ($)	$ 2,721,089.00	$ 2,721,089.00
iii	Cash Capitalization Acct Balance ($)	$ 117,000,000.00	$ 117,000,000.00
iv	Initial Asset Balance	$ 1,205,435,486.00	$ 1,205,435,486.00
v	Specified Overcollateralization Amount	$ 24,108,709.72	$ 24,108,709.72
vi	Actual Overcollateralization Amount	$ 16,535,034.09	$ 24,108,709.72
vii	Has the Stepdown Date Occurred? ***	**No**	**No**

** Percentages may not total 100% due to rounding

*** The Stepdown Date is the earlier of the distribution date following the reduction of the Class A Notes to zero and December 15, 2011. A
the Stepdown Date, principal payments made on the Class B and Class C Notes may begin to be paid pro-rata with the Class A Notes.
See the prospectus for complete information concerning the Stepdown Date.

II.	2006-C	Transactions from:	12/01/2006	through:	02/28/2007

A	**Student Loan Principal Activity**			
	i	Principal Payments Received	$	23,506,627.06
	ii	Purchases by Servicer (Delinquencies >180)		0.00
	iii	Other Servicer Reimbursements		9,876.79
	iv	Other Principal Reimbursements		312,900.32
	v	**Total Principal Collections**	**$**	**23,829,404.17**
B	**Student Loan Non-Cash Principal Activity**			
	i	Realized Losses/Loans Charged Off	$	917,168.88
	ii	Capitalized Interest		(10,828,339.52)
	iii	Capitalized Insurance Fee		(1,405,651.85)
	iv	Other Adjustments		4,927.67
	v	**Total Non-Cash Principal Activity**	**$**	**(11,311,894.82)**
C	**Total Student Loan Principal Activity**		**$**	**12,517,509.35**
D	**Student Loan Interest Activity**			
	i	Interest Payments Received	$	5,681,213.23
	ii	Purchases by Servicer (Delinquencies >180)		0.00
	iii	Other Servicer Reimbursements		58.84
	iv	Other Interest Reimbursements		21,759.85
	v	Late Fees		78,384.98
	vi	Collection Fees/Return Items		1,675.16
	vii	**Total Interest Collections**	**$**	**5,783,092.06**
E	**Student Loan Non-Cash Interest Activity**			
	i	Realized Losses/Loans Charged Off	$	62,051.22
	ii	Capitalized Interest		10,828,339.52
	iii	Other Interest Adjustments		39.09
	iv	**Total Non-Cash Interest Adjustments**	**$**	**10,890,429.83**
F	**Total Student Loan Interest Activity**		**$**	**16,673,521.89**

III. 2006-C	Collection Account Activity		12/01/2006 through		02/28/2007
A	**Principal Collections**				
	i	Principal Payments Received		$	12,462,612.65
	ii	Consolidation Principal Payments			11,044,014.41
	iii	Purchases by Servicer (Delinquencies >180)			0.00
	iv	Reimbursements by Seller			181.31
	v	Reimbursements by Servicer			9,876.79
	vi	Other Re-purchased Principal			312,719.01
	vii	**Total Principal Collections**		**$**	**23,829,404.17**
B	**Interest Collections**				
	i	Interest Payments Received		$	5,453,531.57
	ii	Consolidation Interest Payments			227,681.66
	iii	Purchases by Servicer (Delinquencies >180)			0.00
	iv	Reimbursements by Seller			0.00
	v	Reimbursements by Servicer			58.84
	vi	Other Re-purchased Interest			21,759.85
	vii	Collection Fees/Return Items			1,675.16
	viii	Late Fees			78,384.98
	ix	**Total Interest Collections**		**$**	**5,783,092.06**
C	**Recoveries on Realized Losses**			**$**	**1,401.79**
D	**Funds Borrowed from Next Collection Period**			**$**	**0.00**
E	**Funds Repaid from Prior Collection Periods**			**$**	**(1,500,000.00)**
F	**Investment Income**			**$**	**1,727,381.13**
G	**Borrower Incentive Reimbursements**			**$**	**8,999.49**
H	**Gross Swap Receipt**			**$**	**14,477,369.37**
I	**Other Deposits**			**$**	**187,995.03**
J	**Intial Deposits to the Collection Account**			**$**	**-**
	TOTAL FUNDS RECEIVED			**$**	**44,515,643.04**
	LESS FUNDS PREVIOUSLY REMITTED:				
		Servicing Fees to the Servicer		**$**	**(1,196,109.85)**
	AVAILABLE FUNDS PRIOR TO RELEASE FROM CASH CAPITALIZATION ACCOUNT			**$**	**43,319,533.19**
K	**Amount Released from Cash Capitalizaton Account**			**$**	**0.00**
L	**AVAILABLE FUNDS**			**$**	**43,319,533.19**
M	**Servicing Fees Due for Current Period**			**$**	**593,812.18**
N	**Carryover Servicing Fees Due**			**$**	**0.00**
O	**Administration Fees Due**			**$**	**20,000.00**
P	**Total Fees Due for Period**			**$**	**613,812.18**

IV. 2006-C Loss and Recovery Detail

			% of Original Pool	11/30/2006	02/28/2007
A	i	**Cumulative Realized Losses Test**			
		September 28, 2006 to September 15, 2011	15%	$ 163,265,322.90	$ 163,265,322.90
		December 15, 2011 to September 15, 2014	18%		
		December 15, 2014 and thereafter	20%		
	ii	**Cumulative Realized Losses (Net of Recoveries)**		$ 86,712.77	$ 1,002,479.86
	iii	**Is Test Satisfied (ii < i)?**		**Yes**	**Yes**
B	i	**Recoveries on Realized Losses This Collection Period**			
	ii	Principal Cash Recovered During Collection Period		$ 3.36	$ 518.56
	iii	Interest Cash Recovered During Collection Period		$ 0.01	$ 891.57
	iv	Late Fees and Collection Costs Recovered During Collection Period		$ (3.36)	$ (8.34)
	v	**Total Recoveries for Period**		**$ 0.01**	**$ 1,401.79**
C	i	**Gross Defaults:**			
	ii	Cumulative Principal Charge Offs plus Principal Purchases by Servicer		$ 86,712.78	$ 1,003,881.66
	iii	Cumulative Interest Charge Offs plus Interest Purchases by Servicer		4,717.18	66,768.40
	iv	Total Gross Defaults:		**$ 91,429.96**	**$ 1,070,650.06**

V. 2006-C Portfolio Characteristics

	Weighted Avg Coupon		# of Loans		%*		Principal Amount		%*	
STATUS	11/30/2006	02/28/2007	11/30/2006	02/28/2007	11/30/2006	02/28/2007	11/30/2006	02/28/2007	11/30/2006	02/28/2007
INTERIM:										
In School	10.650%	10.629%	70,253	62,158	58.047%	52.313%	$ 585,068,412.11	$ 516,862,624.74	56.992%	50.969%
Grace	10.771%	10.806%	17,666	15,746	14.597%	13.252%	151,533,838.40	136,377,047.50	14.761%	13.449%
Deferment	10.073%	10.346%	2,578	3,557	2.130%	2.994%	23,320,612.76	31,518,989.15	2.272%	3.108%
TOTAL INTERIM	**10.656%**	**10.651%**	**90,497**	**81,461**	**74.774%**	**68.559%**	**$ 759,922,863.27**	**$ 684,758,661.39**	**74.024%**	**67.526%**
REPAYMENT										
Active										
Current	9.982%	10.122%	25,215	29,527	20.834%	24.850%	$ 214,799,319.93	$ 251,315,916.16	20.924%	24.783%
31-60 Days Delinquent	10.592%	11.127%	793	1,287	0.655%	1.083%	6,500,777.67	10,384,051.21	0.633%	1.024%
61-90 Days Delinquent	11.338%	11.287%	400	623	0.331%	0.524%	3,160,765.98	4,936,572.46	0.308%	0.487%
91-120 Days Delinquent	12.645%	11.704%	241	257	0.199%	0.216%	1,870,413.00	2,312,149.74	0.182%	0.228%
121-150 Days Delinquent	10.580%	10.709%	180	89	0.149%	0.075%	1,248,073.33	804,080.86	0.122%	0.079%
151-180 Days Delinquent	0.000%	9.438%	0	72	0.000%	0.061%	0.00	744,275.93	0.000%	0.073%
> 180 Days Delinquent	0.000%	12.341%	0	45	0.000%	0.038%	0.00	378,550.76	0.000%	0.037%
Forbearance	10.656%	10.772%	3,701	5,458	3.058%	4.594%	39,082,000.32	58,432,445.64	3.807%	5.762%
TOTAL REPAYMENT	**10.133%**	**10.300%**	**30,530**	**37,358**	**25.226%**	**31.441%**	**$ 266,661,350.23**	**$ 329,308,042.76**	**25.976%**	**32.474%**
GRAND TOTAL	**10.529%**	**10.546%**	**121,027**	**118,819**	**100.000%**	**100.000%**	**$ 1,026,584,213.50**	**$ 1,014,066,704.15**	**100.000%**	**100.000%**

* Percentages may not total 100% due to rounding

VI. 2006-C Portfolio Characteristics by Loan Program

LOAN PROGRAM	WAC	# Loans	$ Amount	%
-Signature Loans	10.759%	106,058	$ 863,544,507.77	85.157%
-Law Loans	9.837%	6,191	67,406,030.96	6.647%
-Med Loans	8.848%	4,604	50,527,697.12	4.983%
-MBA Loans	8.935%	1,966	32,588,468.30	3.214%
- Total	10.546%	118,819	$ 1,014,066,704.15	100.000%

* Percentages may not total 100% due to rounding

VII. 2006-C Interest Rate Swap Calculations

Swap Payments			Merrill Lynch Capital Services Monthly Reset * Adjustable Period	Merrill Lynch Capital Services Monthly Reset * non-Adjustable Period	Merrill Lynch Capital Services Quarterly Reset	Merrill Lynch Capital Services Annual Reset **
i	Notional Swap Amount		$ 57,194,901	$ 888,617,633	$ 73,715,826	$ 60,872,340
	- Prime Loans Outstanding					
Counterparty Pays:						
ii	3 Month LIBOR		5.36000%	5.36000%	5.36000%	5.36000%
iii	Days in Period	12/15/2006 - 03/15/2007	90	90	90	90
iv	Gross Swap Receipt Due Trust		**$ 766,411.67**	**$ 11,907,476.29**	**$ 987,792.06**	**$ 815,689.35**
SLM Private Credit Trust Pays:						
v	Applicable Prime Rate (WSJ)		8.25000%	8.25000%	8.25000%	8.25000%
vi	Less: Spread		2.77000%	2.77000%	2.75000%	2.64000%
vii	Net Payable Rate		5.48000%	5.48000%	5.50000%	5.61000%
viii	Days in Period	12/15/2006 - 03/15/2007	90	90	90	90
ix	Gross Swap Payment Due Counterparty		**$ 772,836.31**	**$ 12,007,293.61**	**$ 999,707.77**	**$ 842,039.57**

*** Monthly Reset Swaps -- Prime Side Resets**

Determination Date	Period Effective	# Days In Period	Rate
11/29/2006	12/15/2006 - 01/14/2007	31	8.25000%
12/28/2006	01/15/2007 - 02/14/2007	31	8.25000%
01/30/2007	02/15/2007 - 03/14/2007	28	8.25000%
		Wtd Avg Rate:	8.25000%

**** Annual Reset Swap -- Prime Side Resets**

Determination Date	Period Effective	# Days In Period	Rate
08/01/2006	12/15/2006 - 03/14/2007	90	8.25000%
		Wtd Avg Rate:	8.25000%

VIII. 2006-C Accrued Interest Factors

		Accrued Interest Factor	Accrual Period	Record Date (Days Prior to Distribution Date)	Rate *	Index
A	**Class A-1 Interest Rate**	**0.013425000**	12/15/2006 - 03/15/2007	1 NY Business Day	**5.37000%**	**LIBOR**
B	**Class A-2 Interest Rate**	**0.013525000**	12/15/2006 - 03/15/2007	1 NY Business Day	**5.41000%**	**LIBOR**
C	**Class A-3 Interest Rate**	**0.013725000**	12/15/2006 - 03/15/2007	1 NY Business Day	**5.49000%**	**LIBOR**
D	**Class A-4 Interest Rate**	**0.013825000**	12/15/2006 - 03/15/2007	1 NY Business Day	**5.53000%**	**LIBOR**
E	**Class A-5 Interest Rate**	**0.014000000**	12/15/2006 - 03/15/2007	1 NY Business Day	**5.60000%**	**LIBOR**
F	**Class B Interest Rate**	**0.014175000**	12/15/2006 - 03/15/2007	1 NY Business Day	**5.67000%**	**LIBOR**
G	**Class C Interest Rate**	**0.014375000**	12/15/2006 - 03/15/2007	1 NY Business Day	**5.75000%**	**LIBOR**

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see http://www.salliemae.com/salliemae/investor/slmtrust/extracts/abrate.txt .

IX. 2006-C Inputs From Initial Period 11/30/2006

A	Total Student Loan Pool Outstanding		
	i	Portfolio Balance	$1,026,584,213.50
	ii	Interest To Be Capitalized	67,512,182.22
	iii	Total Pool	$1,094,096,395.72
	iv	Cash Capitalization Account (CI)	117,000,000.00
	v	**Asset Balance**	**$1,211,096,395.72**
B	Total Note Factor		0.995933400
C	**Total Note Balance**		$1,194,561,361.63

D

Note Balance	**12/15/2006**	**Class A-1**	**Class A-2**	**Class A-3**	**Class A-4**	**Class A-5**	**Class B**	**Class C**
i	Current Factor	0.968932240	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000
ii	Expected Note Balance	$ 152,122,361.63	$ 268,000,000.00	$ 110,000,000.00	$ 215,000,000.00	$ 356,017,000.00	$ 39,177,000.00	$ 54,245,000.00
iii	Interest Shortfall	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00
iv	Interest Carryover	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00

E	Unpaid Primary Servicing Fees from Prior Month(s)	$ 0.00
F	Unpaid Administration fees from Prior Quarter(s)	$ 0.00
G	Unpaid Carryover Servicing Fees from Prior Quarter(s)	$ 0.00

X. 2006-C Note Parity Triggers

			Class A		Class B		Class C
Notes Outstanding	12/15/06	**$**	**1,101,139,362**	**$**	**1,140,316,362**	**$**	**1,194,561,362**
Asset Balance, prior *	11/30/06	$	1,205,435,486	$	1,205,435,486	$	1,205,435,486
Pool Balance, current	2/28/07	$	1,090,921,124	$	1,090,921,124	$	1,090,921,124
Amounts on Deposit **	3/15/07		129,950,538		129,395,204		128,615,432
Total		**$**	**1,220,871,662**	**$**	**1,220,316,328**	**$**	**1,219,536,556**
Are the Notes in Excess of the Asset Balance?			**No**		**No**		**No**
Are the Notes in Excess of the Pool + Amounts on Deposit?			**No**		**No**		**No**
Are the Notes Parity Triggers in Effect?			**No**		**No**		**No**

Class A Enhancement	$	109,957,034.09	
Specified Class A Enhancement	$	181,188,168.53	The greater of 15.0% of the Asset Balance or the Specified Overcollateralization Amoun
Class B Enhancement	$	70,780,034.09	
Specified Class B Enhancement	$	122,302,013.75	The greater of 10.125% of the Asset Balance or the Specified Overcollateralization Amount
Class C Enhancement	$	16,535,034.09	
Specified Class C Enhancement	$	36,237,633.71	The greater of 3.0% of the Asset Balance or the Specified Overcollateralization Amount

* For the initial distribution date, the initial Asset Balance as defined on page S-60 of the prospectus supplemer

** Amounts on Deposit in Trust Accounts for the Collection Period after Payment of Section XIII Items B through E for the Class A; Items B through G for the Class B; and Items B through I for the Class

XI. 2006-C Cash Capitalization Account Triggers

	Cash Capitalization Account Balance as of Collection End Date	02/28/2007	$	117,000,000.00
	Less: Excess of Trust fees & Note interest due over Available Funds	03/15/2007	$	0.00
	Cash Capitalization Account Balance (CI)*		$	117,000,000.00
A	September 15, 2008 - June 15, 2009			
i	5.50% of initial Asset Balance (incl. Collection Acct Initial Deposit)		$	66,370,451.73
ii	Excess, CI over 5.50% of initial Asset Balance (incl. Collection Acct Initial Deposit)		$	50,629,548.27
iii	Release A(ii) excess to Collection Account?**	03/15/2007		**DO NOT RELEASE**
B	Setptember 15, 2009 - June 15, 2010			
i	3.50% of initial Asset Balance (incl. Collection Acct Initial Deposit)		$	42,235,742.01
ii	Excess, CI over 3.50% of initial Asset Balance (incl. Collection Acct Initial Deposit)		$	74,764,257.99
iii	Release B(ii) excess to Collection Account?**	03/15/2007		**DO NOT RELEASE**
C	September 15, 2010 - December 15, 2010			
i	1.50% of initial Asset Balance (incl. Collection Acct Initial Deposit)		$	18,101,032.29
ii	Excess, CI over 1.50% of initial Asset Balance (incl. Collection Acct Initial Deposit)		$	98,898,967.71
iii	Release C(ii) excess to Collection Account?**	03/15/2007		**DO NOT RELEASE**
	Release from Cash Capitalization Account (R)*	03/15/2007	$	0.00

*as defined under "Asset Balance" on page S-62 of the prospectus supplement

**determined based on a comparison of pool balances to notes outstanding and CI, along with certain loan portfolio characteristics, as outlined on pages S-39 through S-40 of the prospectus supplement

XII. 2006-C Principal Distribution Calculations

A	**Priority Principal Payments (If Note Parity Triggers are not in effect, go to Regular Principal Distribution below):**			
i	Is the Class A Note Parity Trigger in Effect?			No
ii	Aggregate A Notes Outstanding	12/15/2006	$	1,101,139,361.63
iii	Asset Balance	02/28/2007	$	1,207,921,123.50
iv	**First Priority Principal Distribution Amount**	03/15/2007	**$**	**-**
				-
v	Is the Class B Note Parity Trigger in Effect?			No
vi	Aggregate A and B Notes Outstanding	12/15/2006	$	1,140,316,361.63
vii	Asset Balance	02/28/2007	$	1,207,921,123.50
viii	First Priority Principal Distribution Amount	03/15/2007	$	-
ix	**Second Priority Principal Distribution Amount**	03/15/2007	**$**	**-**
				-
x	Is the Class C Note Parity Trigger in Effect?			No
xi	Aggregate A, B and C Notes Outstanding	12/15/2006	$	1,194,561,361.63
xii	Asset Balance	02/28/2007	$	1,207,921,123.50
xiii	First Priority Principal Distribution Amount	03/15/2007	$	-
xiv	Second Priority Principal Distribution Amount	03/15/2007	$	-
xv	**Third Priority Principal Distribution Amount**	03/15/2007	**$**	**-**
				-
B	**Regular Principal Distribution**			
i	Aggregate Notes Outstanding	12/15/2006	$	1,194,561,361.63
ii	Asset Balance	02/28/2007	$	1,207,921,123.50
iii	Specified Overcollateralization Amount	03/15/2007	$	24,108,709.72
iv	First Priority Principal Distribution Amount	03/15/2007	$	-
v	Second Priority Principal Distribution Amount	03/15/2007	$	-
vi	Third Priority Principal Distribution Amount	03/15/2007	$	-
vii	**Regular Principal Distribution Amount**		**$**	**10,748,947.85**
C	**Class A Noteholders' Principal Distribution Amounts**			
i	Has the Stepdown Date Occurred?			No
ii	Aggregate Class A Notes Outstanding	12/15/2006	$	1,101,139,361.63
iii	Asset Balance	02/28/2007	$	1,207,921,123.50
iv	85% of Asset Balance	02/28/2007	$	1,026,732,954.98
v	Specified Overcollateralization Amount	03/15/2007	$	24,108,709.72
vi	Lesser of (iii) and (ii - iv)		$	1,026,732,954.98
vii	**Class A Noteholders' Principal Distribution Amt - Before the Stepdown Date**		**$**	**10,748,947.85**
viii	**Class A Noteholders' Principal Distribution Amt - After the Stepdown Date**		**$**	**-**
ix	Actual Principal Distribution Amount paid		$	10,748,947.85
x	Shortfall		$	-
D	**Class B Noteholders' Principal Distribution Amounts**			
i	Has the Stepdown Date Occurred?			No
ii	Aggregate Class B Notes Outstanding	12/15/2006	$	39,177,000.00
iii	Asset Balance	02/28/2007	$	1,207,921,123.50
iv	89.875% of Asset Balance	02/28/2007	$	1,085,619,109.75
v	Specified Overcollateralization Amount	03/15/2007	$	24,108,709.72
vi	Lesser of (iii) and (ii - iv)		$	1,085,619,109.75
vii	**Class B Noteholders' Principal Distribution Amt - Before the Stepdown Date**		**$**	**-**
viii	**Class B Noteholders' Principal Distribution Amt - After the Stepdown Date**		**$**	**-**
E	**Class C Noteholders' Principal Distribution Amounts**			
i	Has the Stepdown Date Occurred?			No
ii	Aggregate Class C Notes Outstanding	12/15/2006	$	54,245,000.00
iii	Asset Balance	02/28/2007	$	1,207,921,123.50
iv	97% of Asset Balance	02/28/2007	$	1,171,683,489.80
v	Specified Overcollateralization Amount	03/15/2007	$	24,108,709.72
vi	Lesser of (iii) and (ii - iv)		$	1,171,683,489.80
vii	**Class C Noteholders' Principal Distribution Amt - Before the Stepdown Date**		**$**	**-**
viii	**Class C Noteholders' Principal Distribution Amt - After the Stepdown Date**		**$**	**-**

XIII. 2006-C Waterfall for Distributions

						Remaining Funds Balance
A		Total Available Funds (Sections III-L)	$	**43,319,533.19**	$	43,319,533.19
B		Primary Servicing Fees-Current Month plus any Unpaid	$	**593,812.18**	$	42,725,721.01
C		Quarterly Administration Fee plus any Unpaid	$	**20,000.00**	$	42,705,721.01
D	i	Gross Swap Payment	$	**14,621,877.26**	$	28,083,843.75
E	i	Class A-1 Noteholders' Interest Distribution Amount	$	**2,042,242.70**	$	26,041,601.05
	ii	Class A-2 Noteholders' Interest Distribution Amount	$	**3,624,700.00**	$	22,416,901.05
	iii	Class A-3 Noteholders' Interest Distribution Amount	$	**1,509,750.00**	$	20,907,151.05
	iv	Class A-4 Noteholders' Interest Distribution Amount	$	**2,972,375.00**	$	17,934,776.05
	v	Class A-5 Noteholders' Interest Distribution Amount	$	**4,984,238.00**	$	12,950,538.05
	vi	Swap Termination Fees	$	**0.00**	$	12,950,538.05
F		First Priority Principal Distribution Amount - Principal Distribution Account	$	**0.00**	$	12,950,538.05
G		Class B Noteholders' Interest Distribution Amount	$	**555,333.98**	$	12,395,204.07
H		Second Priority Principal Distribution Amount - Principal Distribution Account	$	**0.00**	$	12,395,204.07
I		Class C Noteholders' Interest Distribution Amount	$	**779,771.88**	$	11,615,432.19
J		Third Priority Principal Distribution Amount - Principal Distribution Account	$	**0.00**	$	11,615,432.19
K		Increase to the Specified Reserve Account Balance	$	**0.00**	$	11,615,432.19
L		Regular Principal Distribution Amount - Principal Distribution Account	$	**10,748,947.85**	$	866,484.34
M		Carryover Servicing Fees	$	**0.00**	$	866,484.34
N		Swap Termination Payments	$	**0.00**	$	866,484.34
O		Additional Principal Distribution Amount - Principal Distribution Account	$	**0.00**	$	866,484.34
P		Remaining Funds to the Certificateholders	$	**866,484.34**	$	0.00

XIV. 2006-C Principal Distribution Account Allocations

						Remaining Funds Balance
A		Total from Collection Account	$	10,748,947.85	$	10,748,947.85
B	i	Class A-1 Principal Distribution Amount Paid	$	10,748,947.85	$	0.00
	ii	Class A-2 Principal Distribution Amount Paid	$	0.00	$	0.00
	iii	Class A-3 Principal Distribution Amount Paid	$	0.00	$	0.00
	iv	Class A-4 Principal Distribution Amount Paid	$	0.00	$	0.00
	v	Class A-5 Principal Distribution Amount Paid	$	0.00	$	0.00
C		Class B Principal Distribution Amount Paid	$	0.00	$	0.00
D		Class C Principal Distribution Amount Paid	$	0.00	$	0.00
E		Remaining Class C Principal Distribution Amount Paid	$	0.00	$	0.00
F		Remaining Class B Principal Distribution Amount Paid	$	0.00	$	0.00
G	i	Remaining Class A-1 Principal Distribution Amount Paid	$	0.00	$	0.00
	ii	Remaining Class A-2 Principal Distribution Amount Paid	$	0.00	$	0.00
	iii	Remaining Class A-3 Principal Distribution Amount Paid	$	0.00	$	0.00
	iv	Remaining Class A-4 Principal Distribution Amount Paid	$	0.00	$	0.00
	v	Remaining Class A-5 Principal Distribution Amount Paid	$	0.00	$	0.00

XV. 2006-C Distributions

A

	Distribution Amounts		Class A-1		Class A-2		Class A-3		Class A-4		Class A-5		Class B		Class C
i	Quarterly Interest Due	$	2,042,242.70	$	3,624,700.00	$	1,509,750.00	$	2,972,375.00	$	4,984,238.00	$	555,333.98	$	779,771.88
ii	Quarterly Interest Paid		2,042,242.70		3,624,700.00		1,509,750.00		2,972,375.00		4,984,238.00		555,333.98		779,771.88
iii	**Interest Shortfall**	**$**	**0.00**	**$**	**0.00**	**$**	**0.00**	**$**	**0.00**	**$**	**0.00**	**$**	**0.00**	**$**	**0.00**
iv	Interest Carryover Due	$	0.00	$	0.00	$	0.00	$	0.00	$	0.00	$	0.00	$	0.00
v	Interest Carryover Paid		0.00		0.00		0.00		0.00		0.00		0.00		0.00
vi	**Interest Carryover**	**$**	**0.00**	**$**	**0.00**	**$**	**0.00**	**$**	**0.00**	**$**	**0.00**	**$**	**0.00**	**$**	**0.00**
vii	Quarterly Principal Distribution Amount	$	10,748,947.85	$	0.00	$	0.00	$	0.00	$	0.00	$	0.00	$	0.00
viii	Quarterly Principal Paid		10,748,947.85		0.00		0.00		0.00		0.00		0.00		0.00
ix	**Shortfall**	**$**	**0.00**	**$**	**0.00**	**$**	**0.00**	**$**	**0.00**	**$**	**0.00**	**$**	**0.00**	**$**	**0.00**
x	**Total Distribution Amount**	**$**	**12,791,190.55**	**$**	**3,624,700.00**	**$**	**1,509,750.00**	**$**	**2,972,375.00**	**$**	**4,984,238.00**	**$**	**555,333.98**	**$**	**779,771.88**

B

	Note Balances			12/15/2006	Paydown Factors		03/15/2007
i	A-1 Note Balance	78443JAA7	$	152,122,361.63		$	141,373,413.78
	A-1 Note Pool Factor			0.968932240	0.068464636		0.900467604
ii	A-2 Note Balance	78443JAB5	$	268,000,000.00		$	268,000,000.00
	A-2 Note Pool Factor			1.000000000	0.000000000		1.000000000
iii	A-3 Note Balance	78443JAC3	$	110,000,000.00		$	110,000,000.00
	A-3 Note Pool Factor			1.000000000	0.000000000		1.000000000
iv	A-4 Note Balance	78443JAD1	$	215,000,000.00		$	215,000,000.00
	A-4 Note Pool Factor			1.000000000	0.000000000		1.000000000
v	A-5 Note Balance	78443JAE9	$	356,017,000.00		$	356,017,000.00
	A-5 Note Pool Factor			1.000000000	0.000000000		1.000000000
vi	B Note Balance	78443JAF6	$	39,177,000.00		$	39,177,000.00
	B Note Pool Factor			1.000000000	0.000000000		1.000000000
vii	C Note Balance	78443JAG4	$	54,245,000.00		$	54,245,000.00
	C Note Pool Factor			1.000000000	0.000000000		1.000000000

XVI. 2006-C Historical Pool Information

		12/1/06-2/28/07	09/28/2006 - 11/30/2006
Beginning Student Loan Portfolio Balance		**$ 1,026,584,213.50**	**$ 1,028,644,176.44**
	Student Loan Principal Activity		
i	Principal Payments Received	$ 23,506,627.06	$ 13,332,915.92
ii	Purchases by Servicer (Delinquencies >180)	0.00	0.00
iii	Other Servicer Reimbursements	9,876.79	8,329.63
iv	Seller Reimbursements	312,900.32	4,123.94
v	Total Principal Collections	$ 23,829,404.17	$ 13,345,369.49
	Student Loan Non-Cash Principal Activity		
i	Realized Losses/Loans Charged Off	$ 917,168.88	$ 86,712.78
ii	Capitalized Interest	(10,828,339.52)	(9,811,623.71)
iii	Capitalized Insurance Fee	($1,405,651.85)	($1,561,886.62)
iv	Other Adjustments	4,927.67	1,391.00
v	Total Non-Cash Principal Activity	$ (11,311,894.82)	$ (11,285,406.55)
(-)	**Total Student Loan Principal Activity**	**$ 12,517,509.35**	**$ 2,059,962.94**
	Student Loan Interest Activity		
i	Interest Payments Received	$ 5,681,213.23	$ 3,194,643.27
ii	Repurchases by Servicer (Delinquencies >180)	0.00	0.00
iii	Other Servicer Reimbursements	58.84	545.13
iv	Seller Reimbursements	21,759.85	0.00
v	Late Fees	78,384.98	34,601.43
vi	Collection Fees	1,675.16	0.00
viii	Total Interest Collections	$ 5,783,092.06	$ 3,229,789.83
	Student Loan Non-Cash Interest Activity		
i	Realized Losses/Loans Charged Off	$ 62,051.22	$ 4,717.18
ii	Capitalized Interest	10,828,339.52	9,811,623.71
iii	Other Interest Adjustments	39.09	76.94
iv	Total Non-Cash Interest Adjustments	$ 10,890,429.83	$ 9,816,417.83
v	Total Student Loan Interest Activity	$ 16,673,521.89	$ 13,046,207.66
(=)	**Ending Student Loan Portfolio Balance**	**$ 1,014,066,704.15**	**$ 1,026,584,213.50**
(+)	**Interest to be Capitalized**	**$ 76,854,419.35**	**$ 67,512,182.22**
(=)	**TOTAL POOL**	**$ 1,090,921,123.50**	**$ 1,094,096,395.72**
(+)	**Cash Capitalization Account Balance (CI**	**$ 117,000,000.00**	**$ 117,000,000.00**
(=)	**Asset Balance**	**$ 1,207,921,123.50**	**$ 1,211,096,395.72**

XVII. 2006-C Payment History and CPRs

Distribution Date	Actual Pool Balances	Since Issued CPR *
Dec-06	$ 1,094,096,396	6.45%
Mar-07	$ 1,090,921,124	6.76%

* Constant Prepayment Rate. Since Issued CPR is based on the current period's ending pool balance calculated against the period's projected pool balance as determined at the trust's statistical cutoff date.