SLM Private Credit Student Loan Trust 2006-B

Quarterly Servicing Report

Distribution Date	**12/15/2008**
Collection Period	**09/01/2008 - 11/30/2008**

SLM Funding LLC - *Depositor*
Sallie Mae Inc. - *Servicer and Administrator*
The Bank of New York Mellon - *Indenture Trustee*
The Bank of New York Mellon Trust Company, N.A. - *Eligible Lender Trustee*
SLM Investment Corp. - *Excess Distribution Certificateholder*

I. 2006-B Deal Parameters

A

	Student Loan Portfolio Characteristics	08/31/2008	Activity	11/30/2008
i	Portfolio Balance	1,757,288,971.20	$22,232,649.63	$ 1,779,521,620.83
ii	Interest to be Capitalized	143,125,800.11		112,527,627.27
iii	Total Pool	$ 1,900,414,771.31		$ 1,892,049,248.10
iv	Cash Capitalization Account (CI)	123,859,409.47		123,859,409.47
v	**Asset Balance**	**$ 2,024,274,180.78**		**$ 2,015,908,657.57**
i	Weighted Average Coupon (WAC)	7.203%		6.776%
ii	Weighted Average Remaining Term	185.14		184.92
iii	Number of Loans	182,809		180,349
iv	Number of Borrowers	142,416		140,498
v	Prime Loans - Monthly Reset, Adjustable Period	$ 315,425,771.08		$ 311,738,715.52
vi	Prime Loans - Monthly Reset, Non-adjustable	$ 1,169,249,159.74		$ 1,167,956,996.00
vii	Prime Loans - Quarterly Reset	$ 44,308,059.89		$ 43,716,926.29
viii	Prime Loans - Annual Reset	$ 364,795,037.88		$ 362,708,351.75
ix	T-bill Loans	$ 828,996.75		$ 811,701.62
x	Fixed Loans	$ 5,807,745.97		$ 5,116,556.92
xi	Pool Factor	0.946355179		0.942189375

B

	Notes	Cusips	Spread	Balance 09/15/2008	% of O/S Securities *	Balance 12/15/2008	% of O/S Securities *
i	A-1 Notes	78443CCQ5	0.010%	$ 209,087,395.52	10.564%	$ 200,721,872.31	10.184%
ii	A-2 Notes	78443CCR3	0.050%	195,000,000.00	9.852%	195,000,000.00	9.894%
iii	A-3 Notes	78443CCS1	0.140%	349,000,000.00	17.633%	349,000,000.00	17.707%
iv	A-4 Notes	78443CCT9	0.180%	331,870,000.00	16.767%	331,870,000.00	16.838%
v	A-5 Notes	78443CCU6	0.270%	720,000,000.00	36.377%	720,000,000.00	36.531%
vi	B Notes	78443CCV4	0.290%	73,106,000.00	3.694%	73,106,000.00	3.709%
vii	C Notes	78443CCW2	0.400%	101,223,000.00	5.114%	101,223,000.00	5.136%
viii	**Total Notes**			**$ 1,979,286,395.52**	**100.000%**	**$ 1,970,920,872.31**	**100.000%**

C

		09/15/2008	12/15/2008
i	Specified Reserve Account Balance ($)	$ 4,998,473.00	$ 4,998,473.00
ii	Reserve Account Balance ($)	$ 4,998,473.00	$ 4,998,473.00
iii	Cash Capitalization Acct Balance ($)	$ 123,859,409.47	$ 123,859,409.47
iv	Initial Asset Balance	$ 2,249,389,263.00	$ 2,249,389,263.00
v	Specified Overcollateralization Amount	$ 44,987,785.26	$ 44,987,785.26
vi	Actual Overcollateralization Amount	$ 44,987,785.26	$ 44,987,785.26
vii	Has the Stepdown Date Occurred? **	**No**	**No**
viii	Parity Ratio	1.02525	1.02536

* Percentages may not total 100% due to rounding

** The Stepdown Date is the earlier of the distribution date following the reduction of the Class A Notes to zero and September 15, 2011. At the Stepdown Date, principal payments made on the Class B and Class C Notes may begin to be paid pro-rata with the Class A Notes. See the prospectus for complete information concerning the Stepdown Date.

II. 2006-B Transactions from: 09/01/2008 through 11/30/2008

A	**Student Loan Principal Activity**			
	i	Principal Payments Received	$	19,386,259.84
	ii	Purchases by Servicer (Delinquencies >180)		0.00
	iii	Other Servicer Reimbursements		65.70
	iv	Other Principal Reimbursements		217,117.80
	v	**Total Principal Collections**	**$**	**19,603,443.34**
B	**Student Loan Non-Cash Principal Activity**			
	i	Realized Losses/Loans Charged Off	$	8,570,321.87
	ii	Capitalized Interest		(46,834,922.05)
	iii	Capitalized Insurance Fee		(3,468,490.09)
	iv	Other Adjustments		(103,002.70)
	v	**Total Non-Cash Principal Activity**	**$**	**(41,836,092.97)**
C	**Total Student Loan Principal Activity**		**$**	**(22,232,649.63)**
D	**Student Loan Interest Activity**			
	i	Interest Payments Received	$	13,184,536.91
	ii	Purchases by Servicer (Delinquencies >180)		0.00
	iii	Other Servicer Reimbursements		1.80
	iv	Other Interest Reimbursements		5,987.60
	v	Late Fees		273,658.62
	vi	Collection Fees/Return Items		58.75
	vii	**Total Interest Collections**	**$**	**13,464,243.68**
E	**Student Loan Non-Cash Interest Activity**			
	i	Realized Losses/Loans Charged Off	$	561,855.21
	ii	Capitalized Interest		46,834,922.05
	iii	Other Interest Adjustments		(4,955.32)
	iv	**Total Non-Cash Interest Adjustments**	**$**	**47,391,821.94**
F	**Total Student Loan Interest Activity**		**$**	**60,856,065.62**

III.	2006-B	Collection Account Activity		09/01/2008	through	11/30/2008
	A	**Principal Collections**				
		i	Principal Payments Received		$	17,986,294.62
		ii	Consolidation Principal Payments			1,399,965.22
		iii	Purchases by Servicer (Delinquencies >180)			0.00
		iv	Reimbursements by Seller			48,813.57
		v	Reimbursements by Servicer			65.70
		vi	Other Re-purchased Principal			168,304.23
		vii	**Total Principal Collections**		**$**	**19,603,443.34**
	B	**Interest Collections**				
		i	Interest Payments Received		$	13,117,520.33
		ii	Consolidation Interest Payments			67,016.58
		iii	Purchases by Servicer (Delinquencies >180)			0.00
		iv	Reimbursements by Seller			3,501.71
		v	Reimbursements by Servicer			1.80
		vi	Other Re-purchased Interest			2,485.89
		vii	Collection Fees/Return Items			58.75
		viii	Late Fees			273,658.62
		ix	**Total Interest Collections**		**$**	**13,464,243.68**
	C	**Recoveries on Realized Losses**			**$**	**283,753.23**
	D	**Funds Borrowed from Next Collection Period**			**$**	**0.00**
	E	**Funds Repaid from Prior Collection Periods**			**$**	**0.00**
	F	**Investment Income**			**$**	**353,825.85**
	G	**Borrower Incentive Reimbursements**			**$**	**51,910.01**
	H	**Gross Swap Receipt**			**$**	**13,493,497.23**
	I	**Other Deposits**			**$**	**314,294.62**
		TOTAL FUNDS RECEIVED			**$**	**47,564,967.96**
		LESS FUNDS PREVIOUSLY REMITTED:				
			Servicing Fees to the Servicer		**$**	**(2,085,248.59)**
		AVAILABLE FUNDS PRIOR TO RELEASE FROM CASH CAPITALIZATION ACCOUNT			**$**	**45,479,719.37**
	J	**Amount Released from Cash Capitalizaton Account**			**$**	**0.00**
	K	**AVAILABLE FUNDS**			**$**	**45,479,719.37**
	L	**Servicing Fees Due for Current Period**			**$**	**1,041,997.66**
	M	**Carryover Servicing Fees Due**			**$**	**0.00**
	N	**Administration Fees Due**			**$**	**20,000.00**
	O	**Total Fees Due for Period**			**$**	**1,061,997.66**

IV. 2006-B Loss and Recovery Detail

			% of Original Pool	08/31/2008	11/30/2008
A	i	**Cumulative Realized Losses Test**			
		June 8, 2006 to June 15, 2011	15%	$ 299,908,389.45	$ 299,908,389.45
		September 15, 2011 to June 16, 2014	18%		
		September 15, 2014 and thereafter	20%		
	ii	**Cumulative Realized Losses (Net of Recoveries)**		$ 29,245,484.11	$ 37,532,052.75
	iii	**Is Test Satisfied (ii < i)?**		**Yes**	**Yes**
B	i	**Recoveries on Realized Losses This Collection Period**			
	ii	Principal Cash Recovered During Collection Period		$ 148,932.16	$ 134,154.42
	iii	Interest Cash Recovered During Collection Period		$ 83,790.49	$ 100,898.64
	iv	Late Fees and Collection Costs Recovered During Collection Period		$ 35,172.35	$ 48,700.17
	v	**Total Recoveries for Period**		**$ 267,895.00**	**$ 283,753.23**
C	i	**Gross Defaults:**			
	ii	Cumulative Principal Charge Offs plus Principal Purchases by Servicer		$ 30,076,740.63	$ 38,647,062.50
	iii	Cumulative Interest Charge Offs plus Interest Purchases by Servicer		2,254,486.36	2,816,341.57
	iv	Total Gross Defaults:		**$ 32,331,226.99**	**$ 41,463,404.07**

V. 2006-B Portfolio Characteristics

	Weighted Avg Coupon		# of Loans		%*		Principal Amount		%*	
STATUS	**08/31/2008**	**11/30/2008**	**08/31/2008**	**11/30/2008**	**08/31/2008**	**11/30/2008**	**08/31/2008**	**11/30/2008**	**08/31/2008**	**11/30/2008**
INTERIM:										
In School	7.377%	6.960%	38,191	35,116	20.891%	19.471%	$ 319,838,973.40	$ 293,772,770.97	18.201%	16.509%
Grace	7.232%	6.723%	22,963	9,948	12.561%	5.516%	209,510,317.17	98,232,954.34	11.922%	5.520%
Deferment	7.638%	6.946%	9,832	15,861	5.378%	8.795%	96,521,249.40	155,103,012.57	5.493%	8.716%
TOTAL INTERIM	**7.368%**	**6.914%**	**70,986**	**60,925**	**38.831%**	**33.782%**	**$ 625,870,539.97**	**$ 547,108,737.88**	**35.616%**	**30.745%**
REPAYMENT										
Active										
Current	6.833%	6.518%	89,374	103,709	48.889%	57.505%	$ 855,478,951.05	$ 1,035,609,814.67	48.682%	58.196%
31-60 Days Delinquent	8.052%	7.847%	2,948	3,436	1.613%	1.905%	29,966,357.62	38,489,293.64	1.705%	2.163%
61-90 Days Delinquent	8.594%	8.262%	1,828	1,656	1.000%	0.918%	18,540,178.73	18,363,255.68	1.055%	1.032%
91-120 Days Delinquent	9.014%	8.284%	958	766	0.524%	0.425%	9,354,352.20	8,496,695.32	0.532%	0.477%
121-150 Days Delinquent	8.838%	8.314%	651	929	0.356%	0.515%	6,490,654.24	9,357,910.90	0.369%	0.526%
151-180 Days Delinquent	8.923%	8.759%	415	560	0.227%	0.311%	3,874,873.46	5,766,886.72	0.221%	0.324%
> 180 Days Delinquent	10.273%	8.956%	368	451	0.201%	0.250%	3,778,104.09	4,682,488.65	0.215%	0.263%
Forbearance	7.679%	7.308%	15,281	7,917	8.359%	4.390%	203,934,959.84	111,646,537.37	11.605%	6.274%
TOTAL REPAYMENT	**7.095%**	**6.703%**	**111,823**	**119,424**	**61.169%**	**66.218%**	**$ 1,131,418,431.23**	**$ 1,232,412,882.95**	**64.384%**	**69.255%**
GRAND TOTAL	**7.203%**	**6.776%**	**182,809**	**180,349**	**100.000%**	**100.000%**	**$ 1,757,288,971.20**	**$ 1,779,521,620.83**	**100.000%**	**100.000%**

* Percentages may not total 100% due to rounding

VI. 2006-B Portfolio Characteristics by Loan Program

LOAN PROGRAM	WAC	# Loans	$ Amount	%
-Undergraduate & Graduate Loans	6.928%	163,093	$ 1,532,945,830.64	86.144%
-Law Loans	5.914%	12,091	168,032,215.10	9.443%
-Med Loans	5.752%	3,069	46,471,843.55	2.611%
-MBA Loans	5.344%	2,096	32,071,731.54	1.802%
- Total	6.776%	180,349	$ 1,779,521,620.83	100.000%

* Percentages may not total 100% due to rounding

VII. 2006-B Interest Rate Swap Calculations

Swap Payments			Deutsche Bank AG, NY Monthly Reset * Adjustable Period	Deutsche Bank AG, NY Monthly Reset * non-Adjustable Period	Deutsche Bank AG, NY Quarterly Reset	Deutsche Bank AG, NY Annual Reset **
i	Notional Swap Amount - Prime Loans Outstanding		$ 315,425,771	$ 1,169,249,160	$ 44,308,060	$ 364,795,038
Counterparty Pays:						
ii	3 Month LIBOR		2.81875%	2.81875%	2.81875%	2.81875%
iii	Days in Period	09/15/2008 - 12/15/2008	91	91	91	91
iv	Gross Swap Receipt Due Trust		**$ 2,247,463.38**	**$ 8,331,103.26**	**$ 315,702.62**	**$ 2,599,227.98**
SLM Private Credit Trust Pays:						
v	Applicable Prime Rate (WSJ)		4.83516%	4.83516%	5.00000%	
vi	Less: Spread		2.75000%	2.75000%	2.70000%	** See Below for details
vii	Net Payable Rate		2.08516%	2.08516%	2.30000%	
viii	Days in Period	09/15/2008 - 12/15/2008	91	91	91	
ix	Gross Swap Payment Due Counterparty		**$ 1,635,297.85**	**$ 6,061,871.96**	**$ 253,379.15**	**$ 2,176,809.73**

*** Monthly Reset Swaps -- Prime Side Resets**

Determination Date	Period Effective	# Days In Period	Rate
08/28/2008	09/15/2008 - 10/14/2008	30	5.00000%
09/29/2008	10/15/2008 - 11/14/2008	31	5.00000%
10/30/2008	11/15/2008 - 12/14/2008	30	4.50000%
		Wtd Avg Rate:	4.83516%

**** Annual Reset Swap -- Prime Side Resets**

Determination Date	Period Effective	# Days In Period	Rate	Payable Rate	Payment Amounts
08/01/2008	09/15/2008 - 12/14/2008	91	5.00000%	2.40000%	2,176,809.73

VIII. 2006-B Accrued Interest Factors

		Accrued Interest Factor	Accrual Period	Record Date (Days Prior to Distribution Date)	Rate *	Index
A	**Class A-1 Interest Rate**	**0.007150451**	09/15/2008 - 12/15/2008	1 NY Business Day	**2.82875%**	**LIBOR**
B	**Class A-2 Interest Rate**	**0.007251563**	09/15/2008 - 12/15/2008	1 NY Business Day	**2.86875%**	**LIBOR**
C	**Class A-3 Interest Rate**	**0.007479063**	09/15/2008 - 12/15/2008	1 NY Business Day	**2.95875%**	**LIBOR**
D	**Class A-4 Interest Rate**	**0.007580174**	09/15/2008 - 12/15/2008	1 NY Business Day	**2.99875%**	**LIBOR**
E	**Class A-5 Interest Rate**	**0.007807674**	09/15/2008 - 12/15/2008	1 NY Business Day	**3.08875%**	**LIBOR**
F	**Class B Interest Rate**	**0.007858229**	09/15/2008 - 12/15/2008	1 NY Business Day	**3.10875%**	**LIBOR**
G	**Class C Interest Rate**	**0.008136285**	09/15/2008 - 12/15/2008	1 NY Business Day	**3.21875%**	**LIBOR**

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see http://www.salliemae.com/salliemae/investor/slmtrust/extracts/abrate.txt .

IX. 2006-B Inputs From Prior Period 08/31/2008

A	Total Student Loan Pool Outstanding			
	i	Portfolio Balance	$	1,757,288,971.20
	ii	Interest To Be Capitalized		143,125,800.11
	iii	Total Pool	$	1,900,414,771.31
	iv	Cash Capitalization Account (CI)		123,859,409.47
	v	**Asset Balance**	**$**	**2,024,274,180.78**
B	Total Note Factor			0.884321008
C	**Total Note Balance**		$	1,979,286,395.52

D

Note Balance	**09/15/2008**	**Class A-1**	**Class A-2**	**Class A-3**	**Class A-4**	**Class A-5**	**Class B**	**Class C**
i	Current Factor	0.446767939	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000
ii	Expected Note Balance	$ 209,087,395.52	$ 195,000,000.00	$ 349,000,000.00	$ 331,870,000.00	$ 720,000,000.00	$ 73,106,000.00	$101,223,000.00
iii	Interest Shortfall	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00
iv	Interest Carryover	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00

E	Unpaid Primary Servicing Fees from Prior Month(s)	$	0.00
F	Unpaid Administration fees from Prior Quarter(s)	$	0.00
G	Unpaid Carryover Servicing Fees from Prior Quarter(s)	$	0.00

X. 2006-B Note Parity Triggers

			Class A		Class B		Class C
Notes Outstanding	9/15/08	**$**	**1,804,957,396**	**$**	**1,878,063,396**	**$**	**1,979,286,396**
Asset Balance, prior *	8/31/08	$	2,024,274,181	$	2,024,274,181	$	2,024,274,181
Pool Balance, current	11/30/08	$	1,892,049,248	$	1,892,049,248	$	1,892,049,248
Amounts on Deposit **	12/15/08		144,493,299		143,918,815		143,095,236
Total		**$**	**2,036,542,547**	**$**	**2,035,968,063**	**$**	**2,035,144,484**
Are the Notes in Excess of the Asset Balance?			**No**		**No**		**No**
Are the Notes in Excess of the Pool + Amounts on Deposit?			**No**		**No**		**No**
Are the Notes Parity Triggers in Effect?			**No**		**No**		**No**

Class A Enhancement	$	219,316,785.26	
Specified Class A Enhancement	$	302,386,298.63	The greater of 15.0% of the Asset Balance or the Specified Overcollateralization Amount
Class B Enhancement	$	146,210,785.26	
Specified Class B Enhancement	$	204,110,751.58	The greater of 10.125% of the Asset Balance or the Specified Overcollateralization Amount
Class C Enhancement	$	44,987,785.26	
Specified Class C Enhancement	$	60,477,259.73	The greater of 3.0% of the Asset Balance or the Specified Overcollateralization Amount

* For the initial distribution date, the initial Asset Balance as defined on page S-60 of the prospectus supplement
** Amounts on Deposit in Trust Accounts for the Collection Period after Payment of Section XIII Items B through E for the Class A; Items B through G for the Class B; and Items B through I for the Class C

XI. 2006-B Cash Capitalization Account Triggers

	Cash Capitalization Account Balance as of Collection End Date	11/30/2008	$	123,859,409.47
	Less: Excess of Trust fees & Note interest due over Available Funds	12/15/2008	$	0.00
	Cash Capitalization Account Balance (CI)*		$	123,859,409.47
A	June 16, 2008 - March 16, 2009			
	i 5.50% of initial Asset Balance (incl. Collection Acct Initial Deposit)		$	123,859,409.47
	ii Excess, CI over 5.50% of initial Asset Balance (incl. Collection Acct Initial Deposit)		$	-
	iii Release A(ii) excess to Collection Account?**	12/15/2008		**RELEASED**
B	June 15, 2009 - March 15, 2010			
	i 3.50% of initial Asset Balance (incl. Collection Acct Initial Deposit)		$	78,819,624.21
	ii Excess, CI over 3.50% of initial Asset Balance (incl. Collection Acct Initial Deposit)		$	45,039,785.26
	iii Release B(ii) excess to Collection Account?**	12/15/2008		**DO NOT RELEASE**
C	June 15, 2010 - December 15, 2010			
	i 1.50% of initial Asset Balance (incl. Collection Acct Initial Deposit)		$	33,779,838.95
	ii Excess, CI over 1.50% of initial Asset Balance (incl. Collection Acct Initial Deposit)		$	90,079,570.52
	iii Release C(ii) excess to Collection Account?**	12/15/2008		**DO NOT RELEASE**
	Release from Cash Capitalization Account (R)*	12/15/2008	$	0.00

*as defined under "Asset Balance" on page S-60 of the prospectus supplement
**determined based on a comparison of pool balances to notes outstanding and CI, along with certain loan portfolio characteristics, as outlined on pages S-39 through S-40 of the prospectus supplement

XII. 2006-B Principal Distribution Calculations

A	**Priority Principal Payments (If Note Parity Triggers are not in effect, go to Regular Principal Distribution below):**			
i	Is the Class A Note Parity Trigger in Effect?			No
ii	Aggregate A Notes Outstanding	09/15/2008	$	1,804,957,395.52
iii	Asset Balance	11/30/2008	$	2,015,908,657.57
iv	**First Priority Principal Distribution Amount**	12/15/2008	**$**	**-**
				-
v	Is the Class B Note Parity Trigger in Effect?			No
vi	Aggregate A and B Notes Outstanding	09/15/2008	$	1,878,063,395.52
vii	Asset Balance	11/30/2008	$	2,015,908,657.57
viii	First Priority Principal Distribution Amount	12/15/2008	$	-
ix	**Second Priority Principal Distribution Amount**	12/15/2008	**$**	**-**
				-
x	Is the Class C Note Parity Trigger in Effect?			No
xi	Aggregate A, B and C Notes Outstanding	09/15/2008	$	1,979,286,395.52
xii	Asset Balance	11/30/2008	$	2,015,908,657.57
xiii	First Priority Principal Distribution Amount	12/15/2008	$	-
xiv	Second Priority Principal Distribution Amount	12/15/2008	$	-
xv	**Third Priority Principal Distribution Amount**	12/15/2008	**$**	**-**
				-

B	**Regular Principal Distribution**			
i	Aggregate Notes Outstanding	09/15/2008	$	1,979,286,395.52
ii	Asset Balance	11/30/2008	$	2,015,908,657.57
iii	Specified Overcollateralization Amount	12/15/2008	$	44,987,785.26
iv	First Priority Principal Distribution Amount	12/15/2008	$	-
v	Second Priority Principal Distribution Amount	12/15/2008	$	-
vi	Third Priority Principal Distribution Amount	12/15/2008	$	-
vii	**Regular Principal Distribution Amount**		**$**	**8,365,523.21**
C	**Class A Noteholders' Principal Distribution Amounts**			
i	Has the Stepdown Date Occurred?			No
ii	Aggregate Class A Notes Outstanding	09/15/2008	$	1,804,957,395.52
iii	Asset Balance	11/30/2008	$	2,015,908,657.57
iv	85% of Asset Balance	11/30/2008	$	1,713,522,358.93
v	Specified Overcollateralization Amount	12/15/2008	$	44,987,785.26
vi	Lesser of (iii) and (ii - iv)		$	1,713,522,358.93
vii	**Class A Noteholders' Principal Distribution Amt - Before the Stepdown Date**		**$**	**8,365,523.21**
viii	**Class A Noteholders' Principal Distribution Amt - After the Stepdown Date**		**$**	**-**
ix	Actual Principal Distribution Amount paid		$	8,365,523.21
x	Shortfall		$	-
D	**Class B Noteholders' Principal Distribution Amounts**			
i	Has the Stepdown Date Occurred?			No
ii	Aggregate Class B Notes Outstanding	09/15/2008	$	73,106,000.00
iii	Asset Balance	11/30/2008	$	2,015,908,657.57
iv	89.875% of Asset Balance	11/30/2008	$	1,811,797,905.99
v	Specified Overcollateralization Amount	12/15/2008	$	44,987,785.26
vi	Lesser of (iii) and (ii - iv)		$	1,811,797,905.99
vii	**Class B Noteholders' Principal Distribution Amt - Before the Stepdown Date**		**$**	**-**
viii	**Class B Noteholders' Principal Distribution Amt - After the Stepdown Date**		**$**	**-**
E	**Class C Noteholders' Principal Distribution Amounts**			
i	Has the Stepdown Date Occurred?			No
ii	Aggregate Class C Notes Outstanding	09/15/2008	$	101,223,000.00
iii	Asset Balance	11/30/2008	$	2,015,908,657.57
iv	97% of Asset Balance	11/30/2008	$	1,955,431,397.84
v	Specified Overcollateralization Amount	12/15/2008	$	44,987,785.26
vi	Lesser of (iii) and (ii - iv)		$	1,955,431,397.84
vii	**Class C Noteholders' Principal Distribution Amt - Before the Stepdown Date**		**$**	**-**
viii	**Class C Noteholders' Principal Distribution Amt - After the Stepdown Date**		**$**	**-**

XIII. 2006-B Waterfall for Distributions

						Remaining Funds Balance
A		Total Available Funds (Sections III-L)	**$**	**45,479,719.37**	$	45,479,719.37
B		Primary Servicing Fees-Current Month plus any Unpaid	**$**	**1,041,997.66**	$	44,437,721.71
C		Quarterly Administration Fee plus any Unpaid	**$**	**20,000.00**	$	44,417,721.71
D	i	Gross Swap Payment	**$**	**10,127,358.69**	$	34,290,363.02
E	i	Class A-1 Noteholders' Interest Distribution Amount	**$**	**1,495,069.26**	$	32,795,293.76
	ii	Class A-2 Noteholders' Interest Distribution Amount	**$**	**1,414,054.69**	$	31,381,239.07
	iii	Class A-3 Noteholders' Interest Distribution Amount	**$**	**2,610,192.81**	$	28,771,046.26
	iv	Class A-4 Noteholders' Interest Distribution Amount	**$**	**2,515,632.22**	$	26,255,414.04
	v	Class A-5 Noteholders' Interest Distribution Amount	**$**	**5,621,525.00**	$	20,633,889.04
	vi	Swap Termination Fees	**$**	**0.00**	$	20,633,889.04
F		First Priority Principal Distribution Amount - Principal Distribution Account	**$**	**0.00**	$	20,633,889.04
G		Class B Noteholders' Interest Distribuition Amount	**$**	**574,483.70**	$	20,059,405.34
H		Second Priority Principal Distribution Amount - Principal Distribution Account	**$**	**0.00**	$	20,059,405.34
I		Class C Noteholders' Interest Distribuition Amount	**$**	**823,579.15**	$	19,235,826.19
J		Third Priority Principal Distribution Amount - Principal Distribution Account	**$**	**0.00**	$	19,235,826.19
K		Increase to the Specified Reserve Account Balance	**$**	**0.00**	$	19,235,826.19
L		Regular Principal Distribution Amount - Principal Distribution Account	**$**	**8,365,523.21**	$	10,870,302.98
M		Carryover Servicing Fees	**$**	**0.00**	$	10,870,302.98
N		Swap Termination Payments	**$**	**0.00**	$	10,870,302.98
O		Additional Principal Distribution Amount - Principal Distribution Account	**$**	**0.00**	$	10,870,302.98
P		Remaining Funds to the Certificateholders	**$**	**10,870,302.98**	$	0.00

XIV. 2006-B Principal Distribution Account Allocations

						Remaining Funds Balance
A		Total from Collection Account	$	8,365,523.21	$	8,365,523.21
B	i	Class A-1 Principal Distribution Amount Paid	$	8,365,523.21	$	0.00
	ii	Class A-2 Principal Distribution Amount Paid	$	0.00	$	0.00
	iii	Class A-3 Principal Distribution Amount Paid	$	0.00	$	0.00
	iv	Class A-4 Principal Distribution Amount Paid	$	0.00	$	0.00
	v	Class A-5 Principal Distribution Amount Paid	$	0.00	$	0.00
C		Class B Principal Distribution Amount Paid	$	0.00	$	0.00
D		Class C Principal Distribution Amount Paid	$	0.00	$	0.00
E		Remaining Class C Principal Distribution Amount Paid	$	0.00	$	0.00
F		Remaining Class B Principal Distribution Amount Paid	$	0.00	$	0.00
G	i	Remaining Class A-1 Principal Distribution Amount Paid	$	0.00	$	0.00
	ii	Remaining Class A-2 Principal Distribution Amount Paid	$	0.00	$	0.00
	iii	Remaining Class A-3 Principal Distribution Amount Paid	$	0.00	$	0.00
	iv	Remaining Class A-4 Principal Distribution Amount Paid	$	0.00	$	0.00
	v	Remaining Class A-5 Principal Distribution Amount Paid	$	0.00	$	0.00

XV. 2006-B Distributions

A

	Distribution Amounts		Class A-1		Class A-2		Class A-3		Class A-4		Class A-5		Class B		Class C
i	Quarterly Interest Due	$	1,495,069.26	$	1,414,054.69	$	2,610,192.81	$	2,515,632.22	$	5,621,525.00	$	574,483.70	$	823,579.15
ii	Quarterly Interest Paid		1,495,069.26		1,414,054.69		2,610,192.81		2,515,632.22		5,621,525.00		574,483.70		823,579.15
iii	**Interest Shortfall**	**$**	**0.00**	**$**	**0.00**	**$**	**0.00**	**$**	**0.00**	**$**	**0.00**	**$**	**0.00**	**$**	**0.00**
iv	Interest Carryover Due	$	0.00	$	0.00	$	0.00	$	0.00	$	0.00	$	0.00	$	0.00
v	Interest Carryover Paid		0.00		0.00		0.00		0.00		0.00		0.00		0.00
vi	**Interest Carryover**	**$**	**0.00**	**$**	**0.00**	**$**	**0.00**	**$**	**0.00**	**$**	**0.00**	**$**	**0.00**	**$**	**0.00**
vii	Quarterly Principal Distribution Amount	$	8,365,523.21	$	0.00	$	0.00	$	0.00	$	0.00	$	0.00	$	0.00
viii	Quarterly Principal Paid		8,365,523.21		0.00		0.00		0.00		0.00		0.00		0.00
ix	**Shortfall**	**$**	**0.00**	**$**	**0.00**	**$**	**0.00**	**$**	**0.00**	**$**	**0.00**	**$**	**0.00**	**$**	**0.00**
x	**Total Distribution Amount**	**$**	**9,860,592.47**	**$**	**1,414,054.69**	**$**	**2,610,192.81**	**$**	**2,515,632.22**	**$**	**5,621,525.00**	**$**	**574,483.70**	**$**	**823,579.15**

B

	Note Balances			09/15/2008	Paydown Factors		12/15/2008
i	A-1 Note Balance	78443CCQ5	$	209,087,395.52		$	200,721,872.31
	A-1 Note Pool Factor			0.446767939	0.017875049		0.428892890
ii	A-2 Note Balance	78443CCR3	$	195,000,000.00		$	195,000,000.00
	A-2 Note Pool Factor			1.000000000	0.000000000		1.000000000
iii	A-3 Note Balance	78443CCS1	$	349,000,000.00		$	349,000,000.00
	A-3 Note Pool Factor			1.000000000	0.000000000		1.000000000
iv	A-4 Note Balance	78443CCT9	$	331,870,000.00		$	331,870,000.00
	A-4 Note Pool Factor			1.000000000	0.000000000		1.000000000
v	A-5 Note Balance	78443CCU6	$	720,000,000.00		$	720,000,000.00
	A-5 Note Pool Factor			1.000000000	0.000000000		1.000000000
vi	B Note Balance	78443CCV4	$	73,106,000.00		$	73,106,000.00
	B Note Pool Factor			1.000000000	0.000000000		1.000000000
vii	C Note Balance	78443CCW2	$	101,223,000.00		$	101,223,000.00
	C Note Pool Factor			1.000000000	0.000000000		1.000000000

XVI. 2006-B Historical Pool Information

		09/01/2008 - 11/30/2008	06/01/2008 - 08/31/2008	03/01/2008 - 05/31/2008	12/01/2007 - 02/29/2008	2007 12/01/06-02/28/07	2006 06/08/06-11/30/06
	Beginning Student Loan Portfolio Balance	**$ 1,757,288,971.20**	**$ 1,758,215,681.00**	**$ 1,783,414,094.09**	**$ 1,812,242,829.17**	**$ 1,896,889,624.21**	**$ 1,910,404,020.05**
	Student Loan Principal Activity						
i	Principal Payments Received	$ 19,386,259.84	$ 23,630,312.65	$ 37,610,759.70	$ 53,084,492.25	$ 182,022,747.45	$ 59,076,801.72
ii	Purchases by Servicer (Delinquencies >180)	0.00	0.00	0.00	0.00	0.00	0.00
iii	Other Servicer Reimbursements	65.70	24,298.14	223.41	12,703.28	98,202.45	19,476.74
iv	Seller Reimbursements	217,117.80	36,675.99	313,348.21	225,586.52	1,503,882.49	50,816.77
v	Total Principal Collections	$ 19,603,443.34	$ 23,691,286.78	$ 37,924,331.32	$ 53,322,782.05	$ 183,624,832.39	$ 59,147,095.23
	Student Loan Non-Cash Principal Activity						
i	Realized Losses/Loans Charged Off	$ 8,570,321.87	$ 7,837,317.81	$ 6,890,388.91	$ 5,052,112.26	$ 9,799,590.48	$ 497,331.17
ii	Capitalized Interest	(46,834,922.05)	(28,832,399.00)	(19,189,669.46)	(27,723,163.74)	(100,036,852.56)	(40,130,760.53)
iii	Capitalized Insurance Fee	($3,468,490.09)	($1,752,656.66)	($449,231.50)	($1,827,251.53)	($8,762,660.05)	($6,009,025.36)
iv	Other Adjustments	(103,002.70)	(16,839.13)	22,593.82	4,256.04	21,884.78	9,755.33
v	Total Non-Cash Principal Activity	$ (41,836,092.97)	$ (22,764,576.98)	$ (12,725,918.23)	$ (24,494,046.97)	$ (98,978,037.35)	$ (45,632,699.39)
(-)	**Total Student Loan Principal Activity**	**$ (22,232,649.63)**	**$ 926,709.80**	**$ 25,198,413.09**	**$ 28,828,735.08**	**$ 84,646,795.04**	**$ 13,514,395.84**
	Student Loan Interest Activity						
i	Interest Payments Received	$ 13,184,536.91	$ 14,178,415.99	$ 14,724,392.22	$ 16,456,864.34	$ 59,841,883.56	$ 19,805,908.31
ii	Repurchases by Servicer (Delinquencies >180)	0.00	0.00	0.00	0.00	0.00	0.00
iii	Other Servicer Reimbursements	1.80	5,888.05	12.88	308.07	1,991.86	3,758.47
iv	Seller Reimbursements	5,987.60	1,201.03	14,536.49	7,704.59	84,512.97	850.23
v	Late Fees	273,658.62	278,402.92	234,594.38	230,307.84	653,218.03	188,403.69
vi	Collection Fees	58.75	97.50	146.63	123.15	0.00	49.83
viii	Total Interest Collections	$ 13,464,243.68	$ 14,464,005.49	$ 14,973,682.60	$ 16,695,307.99	$ 60,581,606.42	$ 19,998,970.53
	Student Loan Non-Cash Interest Activity						
i	Realized Losses/Loans Charged Off	$ 561,855.21	$ 571,992.30	$ 535,772.06	$ 365,841.22	$ 746,478.34	$ 34,402.44
ii	Capitalized Interest	46,834,922.05	28,832,399.00	19,189,669.46	27,723,163.74	100,036,852.56	40,130,760.53
iii	Other Interest Adjustments	(4,955.32)	(4,745.25)	5,068.74	616.86	26,169.92	(3.40)
iv	Total Non-Cash Interest Adjustments	$ 47,391,821.94	$ 29,399,646.05	$ 19,730,510.26	$ 28,089,621.82	$ 100,809,500.82	$ 40,165,159.57
v	Total Student Loan Interest Activity	$ 60,856,065.62	$ 43,863,651.54	$ 34,704,192.86	$ 44,784,929.81	$ 161,391,107.24	$ 60,164,130.10
(=)	**Ending Student Loan Portfolio Balance**	**$ 1,779,521,620.83**	**$ 1,757,288,971.20**	**$ 1,758,215,681.00**	**$ 1,783,414,094.09**	**$ 1,812,242,829.17**	**$ 1,896,889,624.21**
(+)	**Interest to be Capitalized**	**$ 112,527,627.27**	**$ 143,125,800.11**	**$ 153,606,089.90**	**$ 151,637,764.81**	**$ 153,329,293.93**	**$ 127,930,203.45**
(=)	**TOTAL POOL**	**$ 1,892,049,248.10**	**$ 1,900,414,771.31**	**$ 1,911,821,770.90**	**$ 1,935,051,858.90**	**$ 1,965,572,123.10**	**$ 2,024,819,827.66**
(+)	**Cash Capitalization Account Balance (CI)**	**$ 123,859,409.47**	**$ 123,859,409.47**	**$ 123,859,409.47**	**$ 250,000,000.00**	**$ 250,000,000.00**	**$ 250,000,000.00**
(=)	**Asset Balance**	**$ 2,015,908,657.57**	**$ 2,024,274,180.78**	**$ 2,035,681,180.37**	**$ 2,185,051,858.90**	**$ 2,215,572,123.10**	**$ 2,274,819,827.66**

XVII. 2006-B Payment History and CPRs

Distribution Date		Actual Pool Balances	Since Issued CPR *
Sep-06	$	2,016,018,202	4.45%
Dec-06	$	2,024,819,828	4.71%
Mar-07	$	2,004,007,553	5.99%
Jun-07	$	1,992,820,124	6.04%
Sep-07	$	1,975,741,649	6.24%
Dec-07	$	1,965,572,123	6.25%
Mar-08	$	1,935,051,859	6.45%
Jun-08	$	1,911,821,771	6.38%
Sep-08	$	1,900,414,771	6.06%
Dec-08	$	1,892,049,248	5.79%

* Constant Prepayment Rate. Since Issued CPR is based on the current period's ending pool balance calculated against the period's projected pool balance as determined at the trust's statistical cutoff date.