

**SLM Private Credit Student Loan Trust 2006-B**  
Quarterly Servicing Report

Distribution Date                      12/15/2006  
Collection Period                      09/01/2006 - 11/30/2006

SLM Funding LLC - *Depositor*  
Sallie Mae Inc. - *Servicer and Administrator*  
Bank of New York - *Indenture Trustee*  
Chase Bank USA, National Association - *Trustee*  
SLM Investment Corp. - *Excess Distribution Certificateholder*

**I. 2006-B Deal Parameters**

Student Loan Portfolio Characteristics		08/31/2006	Activity	11/30/2006
i	Portfolio Balance	1,896,477,852.00	\$411,772.21	\$ 1,896,889,624.21
ii	Interest to be Capitalized	119,540,350.31		127,930,203.45
iii	Total Pool	\$ 2,016,018,202.31		\$ 2,024,819,827.66
iv	Cash Capitalization Account (CI)	250,000,000.00		250,000,000.00
v	<b>Asset Balance</b>	<b>\$ 2,266,018,202.31</b>		<b>\$ 2,274,819,827.66</b>
i	Weighted Average Coupon (WAC)	10.347%		10.376%
ii	Weighted Average Remaining Term	198.83		197.83
iii	Number of Loans	214,704		211,809
iv	Number of Borrowers	165,058		163,066
v	Prime Loans - Monthly Reset, Adjustable Period	\$ 358,576,495.14		\$ 356,362,075.04
vi	Prime Loans - Monthly Reset, Non-adjustable	\$ 1,196,734,370.75		\$ 1,208,248,009.00
vii	Prime Loans - Quarterly Reset	\$ 53,086,037.68		\$ 52,421,045.53
viii	Prime Loans - Annual Reset	\$ 405,435,431.72		\$ 405,150,241.86
ix	T-bill Loans	\$ 976,026.21		\$ 968,494.76
x	Fixed Loans	\$ 1,209,840.81		\$ 1,669,961.47
xi	Pool Factor	1.003922562		1.008305534

Notes	Cusips	Spread	Balance 09/15/2006	% of O/S Securities *	Balance 12/15/2006	% of O/S Securities *	
i	A-1 Notes	78443CCQ5	0.010%	\$ 458,630,098.37	20.577%	\$ 458,630,098.37	20.577%
ii	A-2 Notes	78443CCR3	0.050%	195,000,000.00	8.749%	195,000,000.00	8.749%
iii	A-3 Notes	78443CCS1	0.140%	349,000,000.00	15.658%	349,000,000.00	15.658%
iv	A-4 Notes	78443CCT9	0.180%	331,870,000.00	14.890%	331,870,000.00	14.890%
v	A-5 Notes	78443CCU6	0.270%	720,000,000.00	32.304%	720,000,000.00	32.304%
vi	B Notes	78443CCV4	0.290%	73,106,000.00	3.280%	73,106,000.00	3.280%
vii	C Notes	78443CCW2	0.400%	101,223,000.00	4.542%	101,223,000.00	4.542%
viii	<b>Total Notes</b>		<b>\$ 2,228,829,098.37</b>	<b>100.000%</b>	<b>\$ 2,228,829,098.37</b>	<b>100.000%</b>	

	09/15/2006	12/15/2006	
i	Specified Reserve Account Balance (\$)	\$ 4,998,473.00	\$ 4,998,473.00
ii	Reserve Account Balance (\$)	\$ 4,998,473.00	\$ 4,998,473.00
iii	Cash Capitalization Acct Balance (\$)	\$ 250,000,000.00	\$ 250,000,000.00
iv	Initial Asset Balance	\$ 2,249,389,263.00	\$ 2,249,389,263.00
v	Specified Overcollateralization Amount	\$ 44,987,785.26	\$ 44,987,785.26
vi	Actual Overcollateralization Amount	\$ 37,189,103.94	\$ 45,990,729.29
vii	Has the Stepdown Date Occurred? **	<b>No</b>	<b>No</b>

\* Percentages may not total 100% due to rounding

\*\* The Stepdown Date is the earlier of the distribution date following the reduction of the Class A Notes to zero and September 15, 2011. At the Stepdown Date, principal payments made on the Class B and Class C Notes may begin to be paid pro-rata with the Class A Notes. See the prospectus for complete information concerning the Stepdown Date.

II. 2006-B Transactions from:		09/01/2006	through	11/30/2006
<b>A</b>	<b>Student Loan Principal Activity</b>			
i	Principal Payments Received	\$		31,774,336.04
ii	Purchases by Servicer (Delinquencies >180)			0.00
iii	Other Servicer Reimbursements			19,279.27
iv	Other Principal Reimbursements			1,591.91
v	<b>Total Principal Collections</b>	\$		<b>31,795,207.22</b>
<b>B</b>	<b>Student Loan Non-Cash Principal Activity</b>			
i	Realized Losses/Loans Charged Off	\$		346,280.23
ii	Capitalized Interest			(28,054,711.72)
iii	Capitalized Insurance Fee			(4,505,743.50)
iv	Other Adjustments			7,195.56
v	<b>Total Non-Cash Principal Activity</b>	\$		<b>(32,206,979.43)</b>
<b>C</b>	<b>Total Student Loan Principal Activity</b>	\$		<b>(411,772.21)</b>
<b>D</b>	<b>Student Loan Interest Activity</b>			
i	Interest Payments Received	\$		10,996,804.06
ii	Purchases by Servicer (Delinquencies >180)			0.00
iii	Other Servicer Reimbursements			3,633.94
iv	Other Interest Reimbursements			0.00
v	Late Fees			105,352.12
vi	Collection Fees/Return Items			0.00
vii	<b>Total Interest Collections</b>	\$		<b>11,105,790.12</b>
<b>E</b>	<b>Student Loan Non-Cash Interest Activity</b>			
i	Realized Losses/Loans Charged Off	\$		27,250.88
ii	Capitalized Interest			28,054,711.72
iii	Other Interest Adjustments			(123.11)
iv	<b>Total Non-Cash Interest Adjustments</b>	\$		<b>28,081,839.49</b>
<b>F</b>	<b>Total Student Loan Interest Activity</b>	\$		<b>39,187,629.61</b>

III. 2006-B Collection Account Activity		09/01/2006	through	11/30/2006
A	<b>Principal Collections</b>			
i	Principal Payments Received		\$	20,718,417.55
ii	Consolidation Principal Payments			11,055,918.49
iii	Purchases by Servicer (Delinquencies >180)			0.00
iv	Reimbursements by Seller			1,591.91
v	Reimbursements by Servicer			19,279.27
vi	Other Re-purchased Principal			0.00
vii	<b>Total Principal Collections</b>		\$	<b>31,795,207.22</b>
B	<b>Interest Collections</b>			
i	Interest Payments Received		\$	10,619,380.24
ii	Consolidation Interest Payments			377,423.82
iii	Purchases by Servicer (Delinquencies >180)			0.00
iv	Reimbursements by Seller			0.00
v	Reimbursements by Servicer			3,633.94
vi	Other Re-purchased Interest			0.00
vii	Collection Fees/Return Items			0.00
viii	Late Fees			105,352.12
ix	<b>Total Interest Collections</b>		\$	<b>11,105,790.12</b>
C	<b>Recoveries on Realized Losses</b>		\$	<b>5,369.34</b>
D	<b>Funds Borrowed from Next Collection Period</b>		\$	<b>0.00</b>
E	<b>Funds Repaid from Prior Collection Periods</b>		\$	<b>(2,700,000.00)</b>
F	<b>Investment Income</b>		\$	<b>3,593,828.59</b>
G	<b>Borrower Incentive Reimbursements</b>		\$	<b>20,308.66</b>
H	<b>Gross Swap Receipt from</b> Deutsche Bank AG, NY		\$	<b>27,437,906.17</b>
I	<b>Other Deposits</b>		\$	<b>199,646.36</b>
	<b>TOTAL FUNDS RECEIVED</b>		\$	<b>71,458,056.46</b>
	<b>LESS FUNDS PREVIOUSLY REMITTED:</b>			
	<b>Servicing Fees to the Servicer</b>		\$	<b>(2,209,684.84)</b>
	<b>AVAILABLE FUNDS PRIOR TO RELEASE FROM CASH CAPITALIZATION ACCOUNT</b>		\$	<b>69,248,371.62</b>
J	<b>Amount Released from Cash Capitalization Account</b>		\$	<b>0.00</b>
K	<b>AVAILABLE FUNDS</b>		\$	<b>69,248,371.62</b>
L	<b>Servicing Fees Due for Current Period</b>		\$	<b>1,099,623.10</b>
M	<b>Carryover Servicing Fees Due</b>		\$	<b>0.00</b>
N	<b>Administration Fees Due</b>		\$	<b>20,000.00</b>
O	<b>Total Fees Due for Period</b>		\$	<b>1,119,623.10</b>

**IV. 2006-B Loss and Recovery Detail**

		% of		
A	i	Original Pool	<u>08/31/2006</u>	<u>11/30/2006</u>
	<b>Cumulative Realized Losses Test</b>			
	June 8, 2006 to June 15, 2011	15%	\$ 299,908,389.46	\$ 299,908,389.46
	September 15, 2011 to June 16, 2014	18%		
	September 15, 2014 and thereafter	20%		
	ii <b>Cumulative Realized Losses (Net of Recoveries)</b>		\$ 148,614.07	\$ 489,524.96
	iii <b>Is Test Satisfied (ii &lt; i)?</b>		Yes	Yes
<b>B</b>	i <b>Recoveries on Realized Losses This Collection Period</b>			
	ii Principal Cash Recovered During Collection Period		\$ 2,419.00	\$ 3,079.36
	iii Interest Cash Recovered During Collection Period		\$ 23.84	\$ 906.12
	iv Late Fees and Collection Costs Recovered During Collection Period		\$ (5.97)	\$ 1,383.86
	v <b>Total Recoveries for Period</b>		<b>\$ 2,436.87</b>	<b>\$ 5,369.34</b>
<b>C</b>	i <b>Gross Defaults:</b>			
	ii Cumulative Principal Charge Offs plus Principal Purchases by Servicer		\$ 151,050.94	\$ 497,331.17
	iii Cumulative Interest Charge Offs plus Interest Purchases by Servicer		<u>7,151.56</u>	<u>34,402.44</u>
	iv <b>Total Gross Defaults:</b>		<b>\$ 158,202.50</b>	<b>\$ 531,733.61</b>

**V. 2006-B Portfolio Characteristics**

STATUS	Weighted Avg Coupon		# of Loans		%*		Principal Amount		%*	
	08/31/2006	11/30/2006	08/31/2006	11/30/2006	08/31/2006	11/30/2006	08/31/2006	11/30/2006	08/31/2006	11/30/2006
<b>INTERIM:</b>										
<b>In School</b>	10.546%	10.524%	119,889	112,306	55.839%	53.022%	\$ 1,053,405,557.71	\$ 979,960,127.38	55.545%	51.661%
<b>Grace</b>	10.500%	10.694%	38,573	18,639	17.966%	8.800%	344,188,719.31	184,769,492.16	18.149%	9.741%
<b>Deferment</b>	10.229%	10.146%	2,015	5,211	0.939%	2.460%	17,230,147.49	42,405,949.82	0.909%	2.236%
<b>TOTAL INTERIM</b>	<b>10.531%</b>	<b>10.537%</b>	<b>160,477</b>	<b>136,156</b>	<b>74.743%</b>	<b>64.282%</b>	<b>\$ 1,414,824,424.51</b>	<b>\$ 1,207,135,569.36</b>	<b>74.603%</b>	<b>63.638%</b>
<b>REPAYMENT</b>										
<b>Active</b>										
Current	9.647%	9.958%	44,265	65,932	20.617%	31.128%	\$ 381,873,040.75	\$ 589,483,100.39	20.136%	31.076%
31-60 Days Delinquent	10.511%	11.093%	1,857	1,402	0.865%	0.662%	14,613,932.61	11,654,630.78	0.771%	0.614%
61-90 Days Delinquent	11.306%	11.361%	720	377	0.335%	0.178%	5,910,025.88	3,073,730.77	0.312%	0.162%
91-120 Days Delinquent	11.914%	12.696%	447	171	0.208%	0.081%	3,459,995.19	1,144,414.66	0.182%	0.060%
121-150 Days Delinquent	11.425%	11.371%	121	215	0.056%	0.102%	862,271.52	1,515,407.02	0.045%	0.080%
151-180 Days Delinquent	10.232%	10.541%	23	98	0.011%	0.046%	168,559.42	784,066.80	0.009%	0.041%
> 180 Days Delinquent	0.000%	10.628%	0	77	0.000%	0.036%	0.00	572,375.34	0.000%	0.030%
<b>Forbearance</b>	10.253%	10.552%	6,794	7,381	3.164%	3.485%	74,765,602.12	81,526,329.09	3.942%	4.298%
<b>TOTAL REPAYMENT</b>	<b>9.807%</b>	<b>10.062%</b>	<b>54,227</b>	<b>75,653</b>	<b>25.257%</b>	<b>35.718%</b>	<b>\$ 481,653,427.49</b>	<b>\$ 689,754,054.85</b>	<b>25.397%</b>	<b>36.362%</b>
<b>GRAND TOTAL</b>	<b>10.347%</b>	<b>10.376%</b>	<b>214,704</b>	<b>211,809</b>	<b>100.000%</b>	<b>100.000%</b>	<b>\$ 1,896,477,852.00</b>	<b>\$ 1,896,889,624.21</b>	<b>100.000%</b>	<b>100.000%</b>

\* Percentages may not total 100% due to rounding

<b>VI. 2006-B Portfolio Characteristics by Loan Program</b>				
<b>LOAN PROGRAM</b>	<b><u>WAC</u></b>	<b><u># Loans</u></b>	<b><u>\$ Amount</u></b>	<b><u>%</u></b>
-Signature Loans	10.533%	191,352	\$ 1,618,514,782.09	85.325%
-Law Loans	9.577%	14,317	189,056,944.86	9.967%
-Med Loans	9.229%	3,467	48,858,278.66	2.576%
-MBA Loans	9.096%	2,673	40,459,618.60	2.133%
- Total	10.376%	211,809	\$ 1,896,889,624.21	100.000%

\* Percentages may not total 100% due to rounding

**VII. 2006-B Interest Rate Swap Calculations**

**Swap Payments**

	Deutsche Bank AG, NY Monthly Reset * Adjustable Period	Deutsche Bank AG, NY Monthly Reset * non-Adjustable Period	Deutsche Bank AG, NY Quarterly Reset	Deutsche Bank AG, NY Annual Reset **
i Notional Swap Amount	\$ 358,576,495	\$ 1,196,734,371	\$ 53,086,038	\$ 405,435,432
- Prime Loans Outstanding				
<b>Counterparty Pays:</b>				
ii 3 Month LIBOR	5.39000%	5.39000%	5.39000%	5.39000%
iii Days in Period 09/15/2006 - 12/15/2006	91	91	91	91
iv Gross Swap Receipt Due Trust	\$ 4,885,505.14	\$ 16,305,173.38	\$ 723,282.52	\$ 5,523,945.14
<b>SLM Private Credit Trust Pays:</b>				
v Applicable Prime Rate (WSJ)	8.25000%	8.25000%	8.25000%	8.25000%
vi Less: Spread	2.75000%	2.75000%	2.70000%	2.60000%
vii Net Payable Rate	5.50000%	5.50000%	5.55000%	5.65000%
viii Days in Period 09/15/2006 - 12/15/2006	91	91	91	91
ix Gross Swap Payment Due Counterparty	\$ 4,916,918.79	\$ 16,410,015.14	\$ 734,550.78	\$ 5,711,085.68

**\* Monthly Reset Swaps -- Prime Side Resets**

Determination Date	Period Effective	# Days In Period	Rate
08/30/2006	09/15/2006 - 10/14/2006	30	8.25000%
09/28/2006	10/15/2006 - 11/14/2006	31	8.25000%
10/30/2006	11/15/2006 - 12/14/2006	30	8.25000%
<b>Wtd Avg Rate:</b>			<u>8.25000%</u>

**\*\* Annual Reset Swap -- Prime Side Resets**

Determination Date	Period Effective	# Days In Period	Rate
08/01/2006	09/15/2006 - 12/14/2006	91	8.25000%
<b>Wtd Avg Rate:</b>			<u>8.25000%</u>



**VIII. 2006-B Accrued Interest Factors**

		<u>Accrued Interest Factor</u>	<u>Accrual Period</u>	<u>Record Date (Days Prior to Distribution Date)</u>	<u>Rate *</u>	<u>Index</u>
A	Class A-1 Interest Rate	0.013650000	09/15/2006 - 12/15/2006	1 NY Business Day	5.40000%	LIBOR
B	Class A-2 Interest Rate	0.013751111	09/15/2006 - 12/15/2006	1 NY Business Day	5.44000%	LIBOR
C	Class A-3 Interest Rate	0.013978611	09/15/2006 - 12/15/2006	1 NY Business Day	5.53000%	LIBOR
D	Class A-4 Interest Rate	0.014079722	09/15/2006 - 12/15/2006	1 NY Business Day	5.57000%	LIBOR
E	Class A-5 Interest Rate	0.014307222	09/15/2006 - 12/15/2006	1 NY Business Day	5.66000%	LIBOR
F	Class B Interest Rate	0.014357778	09/15/2006 - 12/15/2006	1 NY Business Day	5.68000%	LIBOR
G	Class C Interest Rate	0.014635833	09/15/2006 - 12/15/2006	1 NY Business Day	5.79000%	LIBOR

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.salliemae.com/salliemae/investor/slmtrust/extracts/abrate.txt>.

**IX. 2006-B Inputs From Prior Period**

**08/31/2006**

A	Total Student Loan Pool Outstanding		
i	Portfolio Balance	\$	1,896,477,852.00
ii	Interest To Be Capitalized		119,540,350.31
iii	Total Pool	\$	2,016,018,202.31
iv	Cash Capitalization Account (CI)		250,000,000.00
v	<b>Asset Balance</b>	<b>\$</b>	<b>2,266,018,202.31</b>
B	Total Note Factor		0.995813642
C	<b>Total Note Balance</b>	<b>\$</b>	<b>2,228,829,098.37</b>

Note Balance		09/15/2006	Class A-1	Class A-2	Class A-3	Class A-4	Class A-5	Class B	Class C						
i	Current Factor		0.979978843	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000						
ii	Expected Note Balance	\$	458,630,098.37	\$	195,000,000.00	\$	349,000,000.00	\$	331,870,000.00	\$	720,000,000.00	\$	73,106,000.00	\$	101,223,000.00
iii	Interest Shortfall	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00
iv	Interest Carryover	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00

E	Unpaid Primary Servicing Fees from Prior Month(s)	\$	0.00
F	Unpaid Administration fees from Prior Quarter(s)	\$	0.00
G	Unpaid Carryover Servicing Fees from Prior Quarter(s)	\$	0.00

**X. 2006-B Note Parity Triggers**

		Class A	Class B	Class C
Notes Outstanding	9/15/06	\$ 2,054,500,098	\$ 2,127,606,098	\$ 2,228,829,098
Asset Balance, prior *	8/31/06	\$ 2,266,018,202	\$ 2,266,018,202	\$ 2,266,018,202
Pool Balance, current	11/30/06	\$ 2,024,819,828	\$ 2,024,819,828	\$ 2,024,819,828
Amounts on Deposit **	12/15/06	261,562,038	260,512,398	259,030,915
Total		\$ 2,286,381,866	\$ 2,285,332,226	\$ 2,283,850,743
Are the Notes in Excess of the Asset Balance?		No	No	No
Are the Notes in Excess of the Pool + Amounts on Deposit?		No	No	No
Are the Notes Parity Triggers in Effect?		No	No	No
Class A Enhancement	\$	211,518,103.94		
Specified Class A Enhancement	\$	341,222,974.15	The greater of 15.0% of the Asset Balance or the Specified Overcollateralization Amount	
Class B Enhancement	\$	138,412,103.94		
Specified Class B Enhancement	\$	230,325,507.55	The greater of 10.125% of the Asset Balance or the Specified Overcollateralization Amount	
Class C Enhancement	\$	37,189,103.94		
Specified Class C Enhancement	\$	68,244,594.83	The greater of 3.0% of the Asset Balance or the Specified Overcollateralization Amount	

\* For the initial distribution date, the initial Asset Balance as defined on page S-60 of the prospectus supplement

\*\* Amounts on Deposit in Trust Accounts for the Collection Period after Payment of Section XIII Items B through E for the Class A; Items B through G for the Class B; and Items B through I for the Class C

**XI. 2006-B Cash Capitalization Account Triggers**

Cash Capitalization Account Balance as of Collection End Date	11/30/2006	\$	250,000,000.00
Less: Excess of Trust fees & Note interest due over Available Funds	12/15/2006	\$	0.00
Cash Capitalization Account Balance (CI)*		\$	250,000,000.00
<b>A</b>	June 16, 2008 - March 16, 2009		
i	5.50% of initial Asset Balance (incl. Collection Acct Initial Deposit)	\$	123,859,409.47
ii	Excess, CI over 5.50% of initial Asset Balance (incl. Collection Acct Initial Deposit)	\$	126,140,590.54
iii	Release A(ii) excess to Collection Account?*	12/15/2006	<b>DO NOT RELEASE</b>
<b>B</b>	June 15, 2009 - March 15, 2010		
i	3.50% of initial Asset Balance (incl. Collection Acct Initial Deposit)	\$	78,819,624.21
ii	Excess, CI over 3.50% of initial Asset Balance (incl. Collection Acct Initial Deposit)	\$	171,180,375.79
iii	Release B(ii) excess to Collection Account?*	12/15/2006	<b>DO NOT RELEASE</b>
<b>C</b>	June 15, 2010 - December 15, 2010		
i	1.50% of initial Asset Balance (incl. Collection Acct Initial Deposit)	\$	33,779,838.95
ii	Excess, CI over 1.50% of initial Asset Balance (incl. Collection Acct Initial Deposit)	\$	216,220,161.05
iii	Release C(ii) excess to Collection Account?*	12/15/2006	<b>DO NOT RELEASE</b>
	Release from Cash Capitalization Account (R)*	12/15/2006	\$ 0.00

\*as defined under "Asset Balance" on page S-60 of the prospectus supplement

\*\*determined based on a comparison of pool balances to notes outstanding and CI, along with certain loan portfolio characteristics, as outlined on pages S-39 through S-40 of the prospectus supplement

**XII. 2006-B Principal Distribution Calculations**

**A Priority Principal Payments (If Note Parity Triggers are not in effect, go to Regular Principal Distribution below):**

i	Is the Class A Note Parity Trigger in Effect?		No
ii	Aggregate A Notes Outstanding	09/15/2006	\$ 2,054,500,098.37
iii	Asset Balance	11/30/2006	\$ 2,274,819,827.66
iv	<b>First Priority Principal Distribution Amount</b>	12/15/2006	\$ -
v	Is the Class B Note Parity Trigger in Effect?		No
vi	Aggregate A and B Notes Outstanding	09/15/2006	\$ 2,127,606,098.37
vii	Asset Balance	11/30/2006	\$ 2,274,819,827.66
viii	First Priority Principal Distribution Amount	12/15/2006	\$ -
ix	<b>Second Priority Principal Distribution Amount</b>	12/15/2006	\$ -
x	Is the Class C Note Parity Trigger in Effect?		No
xi	Aggregate A, B and C Notes Outstanding	09/15/2006	\$ 2,228,829,098.37
xii	Asset Balance	11/30/2006	\$ 2,274,819,827.66
xiii	First Priority Principal Distribution Amount	12/15/2006	\$ -
xiv	Second Priority Principal Distribution Amount	12/15/2006	\$ -
xv	<b>Third Priority Principal Distribution Amount</b>	12/15/2006	\$ -

**B Regular Principal Distribution**

i	Aggregate Notes Outstanding	09/15/2006	\$ 2,228,829,098.37
ii	Asset Balance	11/30/2006	\$ 2,274,819,827.66
iii	Specified Overcollateralization Amount	12/15/2006	\$ 44,987,785.26
iv	First Priority Principal Distribution Amount	12/15/2006	\$ -
v	Second Priority Principal Distribution Amount	12/15/2006	\$ -
vi	Third Priority Principal Distribution Amount	12/15/2006	\$ -
vii	<b>Regular Principal Distribution Amount</b>		\$ -

**C Class A Noteholders' Principal Distribution Amounts**

i	Has the Stepdown Date Occurred?		No
ii	Aggregate Class A Notes Outstanding	09/15/2006	\$ 2,054,500,098.37
iii	Asset Balance	11/30/2006	\$ 2,274,819,827.66
iv	85% of Asset Balance	11/30/2006	\$ 1,933,596,853.51
v	Specified Overcollateralization Amount	12/15/2006	\$ 44,987,785.26
vi	Lesser of (iii) and (ii - iv)		\$ 1,933,596,853.51
vii	<b>Class A Noteholders' Principal Distribution Amt - Before the Stepdown Date</b>		\$ -
viii	<b>Class A Noteholders' Principal Distribution Amt - After the Stepdown Date</b>		\$ -
ix	Actual Principal Distribution Amount paid		\$ -
x	Shortfall		\$ -

**D Class B Noteholders' Principal Distribution Amounts**

i	Has the Stepdown Date Occurred?		No
ii	Aggregate Class B Notes Outstanding	09/15/2006	\$ 73,106,000.00
iii	Asset Balance	11/30/2006	\$ 2,274,819,827.66
iv	89.875% of Asset Balance	11/30/2006	\$ 2,044,494,320.11
v	Specified Overcollateralization Amount	12/15/2006	\$ 44,987,785.26
vi	Lesser of (iii) and (ii - iv)		\$ 2,044,494,320.11
vii	<b>Class B Noteholders' Principal Distribution Amt - Before the Stepdown Date</b>		\$ -
viii	<b>Class B Noteholders' Principal Distribution Amt - After the Stepdown Date</b>		\$ -

**E Class C Noteholders' Principal Distribution Amounts**

i	Has the Stepdown Date Occurred?		No
ii	Aggregate Class C Notes Outstanding	09/15/2006	\$ 101,223,000.00
iii	Asset Balance	11/30/2006	\$ 2,274,819,827.66
iv	97% of Asset Balance	11/30/2006	\$ 2,206,575,232.83
v	Specified Overcollateralization Amount	12/15/2006	\$ 44,987,785.26
vi	Lesser of (iii) and (ii - iv)		\$ 2,206,575,232.83
vii	<b>Class C Noteholders' Principal Distribution Amt - Before the Stepdown Date</b>		\$ -
viii	<b>Class C Noteholders' Principal Distribution Amt - After the Stepdown Date</b>		\$ -

**XIII. 2006-B Waterfall for Distributions**

				<u>Remaining Funds Balance</u>
A	Total Available Funds ( Sections III-L )	\$	69,248,371.62	\$ 69,248,371.62
B	Primary Servicing Fees-Current Month plus any Unpaid	\$	1,099,623.10	\$ 68,148,748.52
C	Quarterly Administration Fee plus any Unpaid	\$	20,000.00	\$ 68,128,748.52
D	i Gross Swap Payment due to Deutsche Bank AG, NY as swap counterparty	\$	27,772,570.39	\$ 40,356,178.13
E	i Class A-1 Noteholders' Interest Distribution Amount	\$	6,260,300.84	\$ 34,095,877.29
	ii Class A-2 Noteholders' Interest Distribution Amount	\$	2,681,466.67	\$ 31,414,410.62
	iii Class A-3 Noteholders' Interest Distribution Amount	\$	4,878,535.28	\$ 26,535,875.34
	iv Class A-4 Noteholders' Interest Distribution Amount	\$	4,672,637.41	\$ 21,863,237.93
	v Class A-5 Noteholders' Interest Distribution Amount	\$	10,301,200.00	\$ 11,562,037.93
	vi Swap Termination Fees	\$	0.00	\$ 11,562,037.93
F	First Priority Principal Distribution Amount - Principal Distribution Account	\$	0.00	\$ 11,562,037.93
G	Class B Noteholders' Interest Distribution Amount	\$	1,049,639.70	\$ 10,512,398.23
H	Second Priority Principal Distribution Amount - Principal Distribution Account	\$	0.00	\$ 10,512,398.23
I	Class C Noteholders' Interest Distribution Amount	\$	1,481,482.96	\$ 9,030,915.27
J	Third Priority Principal Distribution Amount - Principal Distribution Account	\$	0.00	\$ 9,030,915.27
K	Increase to the Specified Reserve Account Balance	\$	0.00	\$ 9,030,915.27
L	Regular Principal Distribution Amount - Principal Distribution Account	\$	0.00	\$ 9,030,915.27
M	Carryover Servicing Fees	\$	0.00	\$ 9,030,915.27
N	Swap Termination Payments	\$	0.00	\$ 9,030,915.27
O	Additional Principal Distribution Amount - Principal Distribution Account	\$	0.00	\$ 9,030,915.27
P	Remaining Funds to the Certificateholders	\$	9,030,915.27	\$ 0.00

**XIV. 2006-B Principal Distribution Account Allocations**

				<u>Remaining Funds Balance</u>
A	Total from Collection Account	\$	0.00	\$ 0.00
B	i Class A-1 Principal Distribution Amount Paid	\$	0.00	\$ 0.00
	ii Class A-2 Principal Distribution Amount Paid	\$	0.00	\$ 0.00
	iii Class A-3 Principal Distribution Amount Paid	\$	0.00	\$ 0.00
	iv Class A-4 Principal Distribution Amount Paid	\$	0.00	\$ 0.00
	v Class A-5 Principal Distribution Amount Paid	\$	0.00	\$ 0.00
C	Class B Principal Distribution Amount Paid	\$	0.00	\$ 0.00
D	Class C Principal Distribution Amount Paid	\$	0.00	\$ 0.00
E	Remaining Class C Principal Distribution Amount Paid	\$	0.00	\$ 0.00
F	Remaining Class B Principal Distribution Amount Paid	\$	0.00	\$ 0.00
G	i Remaining Class A-1 Principal Distribution Amount Paid	\$	0.00	\$ 0.00
	ii Remaining Class A-2 Principal Distribution Amount Paid	\$	0.00	\$ 0.00
	iii Remaining Class A-3 Principal Distribution Amount Paid	\$	0.00	\$ 0.00
	iv Remaining Class A-4 Principal Distribution Amount Paid	\$	0.00	\$ 0.00
	v Remaining Class A-5 Principal Distribution Amount Paid	\$	0.00	\$ 0.00

**XV. 2006-B Distributions**

Distribution Amounts		Class A-1	Class A-2	Class A-3	Class A-4	Class A-5	Class B	Class C
i	Quarterly Interest Due	\$ 6,260,300.84	\$ 2,681,466.67	\$ 4,878,535.28	\$ 4,672,637.41	\$ 10,301,200.00	\$ 1,049,639.70	\$ 1,481,482.96
ii	Quarterly Interest Paid	<u>6,260,300.84</u>	<u>2,681,466.67</u>	<u>4,878,535.28</u>	<u>4,672,637.41</u>	<u>10,301,200.00</u>	<u>1,049,639.70</u>	<u>1,481,482.96</u>
iii	<b>Interest Shortfall</b>	\$ <b>0.00</b>	\$ <b>0.00</b>	\$ <b>0.00</b>	\$ <b>0.00</b>	\$ <b>0.00</b>	\$ <b>0.00</b>	\$ <b>0.00</b>
iv	Interest Carryover Due	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
v	Interest Carryover Paid	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
vi	<b>Interest Carryover</b>	\$ <b>0.00</b>	\$ <b>0.00</b>	\$ <b>0.00</b>	\$ <b>0.00</b>	\$ <b>0.00</b>	\$ <b>0.00</b>	\$ <b>0.00</b>
vii	Quarterly Principal Distribution Amount	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
viii	Quarterly Principal Paid	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
ix	<b>Shortfall</b>	\$ <b>0.00</b>	\$ <b>0.00</b>	\$ <b>0.00</b>	\$ <b>0.00</b>	\$ <b>0.00</b>	\$ <b>0.00</b>	\$ <b>0.00</b>
x	<b>Total Distribution Amount</b>	\$ <b>6,260,300.84</b>	\$ <b>2,681,466.67</b>	\$ <b>4,878,535.28</b>	\$ <b>4,672,637.41</b>	\$ <b>10,301,200.00</b>	\$ <b>1,049,639.70</b>	\$ <b>1,481,482.96</b>

Note Balances		09/15/2006	Paydown Factors	12/15/2006
i	A-1 Note Balance 78443CCQ5	\$ 458,630,098.37		\$ 458,630,098.37
	A-1 Note Pool Factor	0.979978843	0.000000000	0.979978843
ii	A-2 Note Balance 78443CCR3	\$ 195,000,000.00		\$ 195,000,000.00
	A-2 Note Pool Factor	1.000000000	0.000000000	1.000000000
iii	A-3 Note Balance 78443CCS1	\$ 349,000,000.00		\$ 349,000,000.00
	A-3 Note Pool Factor	1.000000000	0.000000000	1.000000000
iv	A-4 Note Balance 78443CCT9	\$ 331,870,000.00		\$ 331,870,000.00
	A-4 Note Pool Factor	1.000000000	0.000000000	1.000000000
v	A-5 Note Balance 78443CCU6	\$ 720,000,000.00		\$ 720,000,000.00
	A-5 Note Pool Factor	1.000000000	0.000000000	1.000000000
vi	B Note Balance 78443CCV4	\$ 73,106,000.00		\$ 73,106,000.00
	B Note Pool Factor	1.000000000	0.000000000	1.000000000
vii	C Note Balance 78443CCW2	\$ 101,223,000.00		\$ 101,223,000.00
	C Note Pool Factor	1.000000000	0.000000000	1.000000000

**XVI. 2006-B Historical Pool Information**

	09/01/2006 - 11/30/2006	06/08/2006 - 8/31/2006
<b>Beginning Student Loan Portfolio Balance</b>	<b>\$ 1,896,477,852.00</b>	<b>\$ 1,910,404,020.05</b>
<b>Student Loan Principal Activity</b>		
i Principal Payments Received	\$ 31,774,336.04	\$ 27,302,465.68
ii Purchases by Servicer (Delinquencies >180)	0.00	0.00
iii Other Servicer Reimbursements	19,279.27	197.47
iv Seller Reimbursements	1,591.91	49,224.86
v Total Principal Collections	\$ 31,795,207.22	\$ 27,351,888.01
<b>Student Loan Non-Cash Principal Activity</b>		
i Realized Losses/Loans Charged Off	\$ 346,280.23	\$ 151,050.94
ii Capitalized Interest	(28,054,711.72)	(12,076,048.81)
iii Capitalized Insurance Fee	(\$4,505,743.50)	(\$1,503,281.86)
iv Other Adjustments	7,195.56	2,559.77
v Total Non-Cash Principal Activity	\$ (32,206,979.43)	\$ (13,425,719.96)
<b>(-) Total Student Loan Principal Activity</b>	<b>\$ (411,772.21)</b>	<b>\$ 13,926,168.05</b>
<b>Student Loan Interest Activity</b>		
i Interest Payments Received	\$ 10,996,804.06	\$ 8,809,104.25
ii Repurchases by Servicer (Delinquencies >180)	0.00	0.00
iii Other Servicer Reimbursements	3,633.94	124.53
iv Seller Reimbursements	0.00	850.23
v Late Fees	105,352.12	83,051.57
vi Collection Fees	0.00	49.83
viii Total Interest Collections	\$ 11,105,790.12	\$ 8,893,180.41
<b>Student Loan Non-Cash Interest Activity</b>		
i Realized Losses/Loans Charged Off	\$ 27,250.88	\$ 7,151.56
ii Capitalized Interest	28,054,711.72	12,076,048.81
iii Other Interest Adjustments	(123.11)	119.71
iv Total Non-Cash Interest Adjustments	\$ 28,081,839.49	\$ 12,083,320.08
v Total Student Loan Interest Activity	\$ 39,187,629.61	\$ 20,976,500.49
<b>(=) Ending Student Loan Portfolio Balance</b>	<b>\$ 1,896,889,624.21</b>	<b>\$ 1,896,477,852.00</b>
<b>(+) Interest to be Capitalized</b>	<b>\$ 127,930,203.45</b>	<b>\$ 119,540,350.31</b>
<b>(=) TOTAL POOL</b>	<b>\$ 2,024,819,827.66</b>	<b>\$ 2,016,018,202.31</b>
<b>(+) Cash Capitalization Account Balance (CI)</b>	<b>\$ 250,000,000.00</b>	<b>\$ 250,000,000.00</b>
<b>(=) Asset Balance</b>	<b>\$ 2,274,819,827.66</b>	<b>\$ 2,266,018,202.31</b>

<b>XVII. 2006-B</b>		<b>Payment History and CPRs</b>	
<b>Distribution Date</b>	<b>Actual Pool Balances</b>	<b>Since Issued CPR *</b>	
Sep-06	\$ 2,016,018,202	4.45%	
Dec-06	\$ 2,024,819,828	4.71%	

\* Constant Prepayment Rate. Since Issued CPR is based on the current period's ending pool balance calculated against the period's projected pool balance as determined at the trust's statistical cutoff date.