

**SLM Private Credit Student Loan Trust 2006-B**  
Quarterly Servicing Report

Distribution Date                    09/15/2008  
Collection Period                06/01/2008 - 08/31/2008

SLM Funding LLC - *Depositor*  
Sallie Mae Inc. - *Servicer and Administrator*  
The Bank of New York Mellon - *Indenture Trustee*  
The Bank of New York Mellon Trust Company, N.A. - *Eligible Lender Trustee*  
SLM Investment Corp. - *Excess Distribution Certificateholder*

**I. 2006-B Deal Parameters**

Student Loan Portfolio Characteristics		05/31/2008	Activity	08/31/2008
i	Portfolio Balance	1,758,215,681.00	(\$926,709.80)	\$ 1,757,288,971.20
ii	Interest to be Capitalized	153,606,089.90		143,125,800.11
iii	Total Pool	\$ 1,911,821,770.90		\$ 1,900,414,771.31
iv	Cash Capitalization Account (CI)	123,859,409.47		123,859,409.47
v	<b>Asset Balance</b>	<b>\$ 2,035,681,180.37</b>		<b>\$ 2,024,274,180.78</b>
i	Weighted Average Coupon (WAC)	8.044%		7.203%
ii	Weighted Average Remaining Term	188.60		185.14
iii	Number of Loans	185,605		182,809
iv	Number of Borrowers	144,561		142,416
v	Prime Loans - Monthly Reset, Adjustable Period	\$ 319,987,664.35		\$ 315,425,771.08
vi	Prime Loans - Monthly Reset, Non-adjustable	\$ 1,172,061,927.04		\$ 1,169,249,159.74
vii	Prime Loans - Quarterly Reset	\$ 44,926,940.72		\$ 44,308,059.89
viii	Prime Loans - Annual Reset	\$ 368,684,683.93		\$ 364,795,037.88
ix	T-bill Loans	\$ 830,745.83		\$ 828,996.75
x	Fixed Loans	\$ 5,329,809.03		\$ 5,807,745.97
xi	Pool Factor	0.952035557		0.946355179

Notes	Cusips	Spread	Balance 06/16/2008	% of O/S Securities *	Balance 09/15/2008	% of O/S Securities *	
i	A-1 Notes	78443CCQ5	0.010%	\$ 220,494,395.11	11.076%	\$ 209,087,395.52	10.564%
ii	A-2 Notes	78443CCR3	0.050%	195,000,000.00	9.796%	195,000,000.00	9.852%
iii	A-3 Notes	78443CCS1	0.140%	349,000,000.00	17.532%	349,000,000.00	17.633%
iv	A-4 Notes	78443CCT9	0.180%	331,870,000.00	16.671%	331,870,000.00	16.767%
v	A-5 Notes	78443CCU6	0.270%	720,000,000.00	36.168%	720,000,000.00	36.377%
vi	B Notes	78443CCV4	0.290%	73,106,000.00	3.672%	73,106,000.00	3.694%
vii	C Notes	78443CCW2	0.400%	101,223,000.00	5.085%	101,223,000.00	5.114%
viii	<b>Total Notes</b>		<b>\$ 1,990,693,395.11</b>	<b>100.000%</b>	<b>\$ 1,979,286,395.52</b>	<b>100.000%</b>	

	06/16/2008	09/15/2008	
i	Specified Reserve Account Balance (\$)	\$ 4,998,473.00	\$ 4,998,473.00
ii	Reserve Account Balance (\$)	\$ 4,998,473.00	\$ 4,998,473.00
iii	Cash Capitalization Acct Balance (\$)	\$ 123,859,409.47	\$ 123,859,409.47
iv	Initial Asset Balance	\$ 2,249,389,263.00	\$ 2,249,389,263.00
v	Specified Overcollateralization Amount	\$ 44,987,785.26	\$ 44,987,785.26
vi	Actual Overcollateralization Amount	\$ 44,987,785.26	\$ 44,987,785.26
vii	Has the Stepdown Date Occurred? **	<b>No</b>	<b>No</b>

\* Percentages may not total 100% due to rounding

\*\* The Stepdown Date is the earlier of the distribution date following the reduction of the Class A Notes to zero and September 15, 2011. At the Stepdown Date, principal payments made on the Class B and Class C Notes may begin to be paid pro-rata with the Class A Notes. See the prospectus for complete information concerning the Stepdown Date.

II. 2006-B Transactions from:		06/01/2008	through	08/31/2008
<b>A</b>	<b>Student Loan Principal Activity</b>			
i	Principal Payments Received	\$		23,630,312.65
ii	Purchases by Servicer (Delinquencies >180)			0.00
iii	Other Servicer Reimbursements			24,298.14
iv	Other Principal Reimbursements			36,675.99
v	<b>Total Principal Collections</b>	<b>\$</b>		<b>23,691,286.78</b>
<b>B</b>	<b>Student Loan Non-Cash Principal Activity</b>			
i	Realized Losses/Loans Charged Off	\$		7,837,317.81
ii	Capitalized Interest			(28,832,399.00)
iii	Capitalized Insurance Fee			(1,752,656.66)
iv	Other Adjustments			(16,839.13)
v	<b>Total Non-Cash Principal Activity</b>	<b>\$</b>		<b>(22,764,576.98)</b>
<b>C</b>	<b>Total Student Loan Principal Activity</b>	<b>\$</b>		<b>926,709.80</b>
<b>D</b>	<b>Student Loan Interest Activity</b>			
i	Interest Payments Received	\$		14,178,415.99
ii	Purchases by Servicer (Delinquencies >180)			0.00
iii	Other Servicer Reimbursements			5,888.05
iv	Other Interest Reimbursements			1,201.03
v	Late Fees			278,402.92
vi	Collection Fees/Return Items			97.50
vii	<b>Total Interest Collections</b>	<b>\$</b>		<b>14,464,005.49</b>
<b>E</b>	<b>Student Loan Non-Cash Interest Activity</b>			
i	Realized Losses/Loans Charged Off	\$		571,992.30
ii	Capitalized Interest			28,832,399.00
iii	Other Interest Adjustments			(4,745.25)
iv	<b>Total Non-Cash Interest Adjustments</b>	<b>\$</b>		<b>29,399,646.05</b>
<b>F</b>	<b>Total Student Loan Interest Activity</b>	<b>\$</b>		<b>43,863,651.54</b>

III. 2006-B Collection Account Activity		06/01/2008	through	08/31/2008
A	<b>Principal Collections</b>			
i	Principal Payments Received	\$		19,160,359.49
ii	Consolidation Principal Payments			4,469,953.16
iii	Purchases by Servicer (Delinquencies >180)			0.00
iv	Reimbursements by Seller			296.02
v	Reimbursements by Servicer			24,298.14
vi	Other Re-purchased Principal			36,379.97
vii	<b>Total Principal Collections</b>	\$		<b>23,691,286.78</b>
B	<b>Interest Collections</b>			
i	Interest Payments Received	\$		14,031,209.04
ii	Consolidation Interest Payments			147,206.95
iii	Purchases by Servicer (Delinquencies >180)			0.00
iv	Reimbursements by Seller			68.07
v	Reimbursements by Servicer			5,888.05
vi	Other Re-purchased Interest			1,132.96
vii	Collection Fees/Return Items			97.50
viii	Late Fees			278,402.92
ix	<b>Total Interest Collections</b>	\$		<b>14,464,005.49</b>
C	<b>Recoveries on Realized Losses</b>	\$		<b>267,895.00</b>
D	<b>Funds Borrowed from Next Collection Period</b>	\$		<b>0.00</b>
E	<b>Funds Repaid from Prior Collection Periods</b>	\$		<b>0.00</b>
F	<b>Investment Income</b>	\$		<b>1,056,994.46</b>
G	<b>Borrower Incentive Reimbursements</b>	\$		<b>51,693.03</b>
H	<b>Gross Swap Receipt</b>	\$		<b>13,373,440.77</b>
I	<b>Other Deposits</b>	\$		<b>449,374.11</b>
	<b>TOTAL FUNDS RECEIVED</b>	\$		<b>53,354,689.64</b>
	<b>LESS FUNDS PREVIOUSLY REMITTED:</b>			
	Servicing Fees to the Servicer	\$		(2,083,990.35)
	<b>AVAILABLE FUNDS PRIOR TO RELEASE FROM CASH CAPITALIZATION ACCOUNT</b>	\$		<b>51,270,699.29</b>
J	<b>Amount Released from Cash Capitalization Account</b>	\$		<b>0.00</b>
K	<b>AVAILABLE FUNDS</b>	\$		<b>51,270,699.29</b>
L	<b>Servicing Fees Due for Current Period</b>	\$		<b>1,044,020.81</b>
M	<b>Carryover Servicing Fees Due</b>	\$		<b>0.00</b>
N	<b>Administration Fees Due</b>	\$		<b>20,000.00</b>
O	<b>Total Fees Due for Period</b>	\$		<b>1,064,020.81</b>

**IV. 2006-B Loss and Recovery Detail**

		% of			
		Original Pool		<u>05/31/2008</u>	<u>08/31/2008</u>
A	i	<b>Cumulative Realized Losses Test</b>			
		June 8, 2006 to June 15, 2011	15%	\$ 299,908,389.45	\$ 299,908,389.45
		September 15, 2011 to June 16, 2014	18%		
		September 15, 2014 and thereafter	20%		
	ii	<b>Cumulative Realized Losses (Net of Recoveries)</b>		\$ 21,676,061.30	\$ 29,245,484.11
	iii	<b>Is Test Satisfied (ii &lt; i)?</b>		Yes	Yes
B	i	<b>Recoveries on Realized Losses This Collection Period</b>			
	ii	Principal Cash Recovered During Collection Period		\$ 122,289.37	\$ 148,932.16
	iii	Interest Cash Recovered During Collection Period		\$ 56,705.17	\$ 83,790.49
	iv	Late Fees and Collection Costs Recovered During Collection Period		\$ 26,394.50	\$ 35,172.35
	v	<b>Total Recoveries for Period</b>		<b>\$ 205,389.04</b>	<b>\$ 267,895.00</b>
C	i	<b>Gross Defaults:</b>			
	ii	Cumulative Principal Charge Offs plus Principal Purchases by Servicer		\$ 22,239,422.82	\$ 30,076,740.63
	iii	Cumulative Interest Charge Offs plus Interest Purchases by Servicer		<u>1,682,494.06</u>	<u>2,254,486.36</u>
	iv	<b>Total Gross Defaults:</b>		<b>\$ 23,921,916.88</b>	<b>\$ 32,331,226.99</b>

**V. 2006-B Portfolio Characteristics**

STATUS	Weighted Avg Coupon		# of Loans		%*		Principal Amount		%*	
	05/31/2008	08/31/2008	05/31/2008	08/31/2008	05/31/2008	08/31/2008	05/31/2008	08/31/2008	05/31/2008	08/31/2008
<b>INTERIM:</b>										
<b>In School</b>	8.061%	7.377%	45,530	38,191	24.531%	20.891%	\$ 389,109,913.87	\$ 319,838,973.40	22.131%	18.201%
<b>Grace</b>	8.052%	7.232%	24,705	22,963	13.311%	12.561%	212,056,821.88	209,510,317.17	12.061%	11.922%
<b>Deferment</b>	8.158%	7.638%	9,443	9,832	5.088%	5.378%	91,723,462.02	96,521,249.40	5.217%	5.493%
<b>TOTAL INTERIM</b>	<b>8.071%</b>	<b>7.368%</b>	<b>79,678</b>	<b>70,986</b>	<b>42.929%</b>	<b>38.831%</b>	<b>\$ 692,890,197.77</b>	<b>\$ 625,870,539.97</b>	<b>39.409%</b>	<b>35.616%</b>
<b>REPAYMENT</b>										
<b>Active</b>										
Current	7.782%	6.833%	85,818	89,374	46.237%	48.889%	\$ 819,258,827.56	\$ 855,478,951.05	46.596%	48.682%
31-60 Days Delinquent	9.371%	8.052%	2,204	2,948	1.187%	1.613%	22,642,120.63	29,966,357.62	1.288%	1.705%
61-90 Days Delinquent	9.412%	8.594%	823	1,828	0.443%	1.000%	8,160,603.93	18,540,178.73	0.464%	1.055%
91-120 Days Delinquent	10.135%	9.014%	826	958	0.445%	0.524%	8,280,076.72	9,354,352.20	0.471%	0.532%
121-150 Days Delinquent	10.170%	8.838%	378	651	0.204%	0.356%	3,795,975.34	6,490,654.24	0.216%	0.369%
151-180 Days Delinquent	9.529%	8.923%	401	415	0.216%	0.227%	3,714,847.61	3,874,873.46	0.211%	0.221%
> 180 Days Delinquent	10.544%	10.273%	471	368	0.254%	0.201%	3,913,867.69	3,778,104.09	0.223%	0.215%
<b>Forbearance</b>	8.597%	7.679%	15,006	15,281	8.085%	8.359%	195,559,163.75	203,934,959.84	11.123%	11.605%
<b>TOTAL REPAYMENT</b>	<b>8.021%</b>	<b>7.095%</b>	<b>105,927</b>	<b>111,823</b>	<b>57.071%</b>	<b>61.169%</b>	<b>\$ 1,065,325,483.23</b>	<b>\$ 1,131,418,431.23</b>	<b>60.591%</b>	<b>64.384%</b>
<b>GRAND TOTAL</b>	<b>8.044%</b>	<b>7.203%</b>	<b>185,605</b>	<b>182,809</b>	<b>100.000%</b>	<b>100.000%</b>	<b>\$ 1,758,215,681.00</b>	<b>\$ 1,757,288,971.20</b>	<b>100.000%</b>	<b>100.000%</b>

\* Percentages may not total 100% due to rounding

<b>VI. 2006-B Portfolio Characteristics by Loan Program</b>				
<b>LOAN PROGRAM</b>	<b><u>WAC</u></b>	<b><u># Loans</u></b>	<b><u>\$ Amount</u></b>	<b><u>%</u></b>
-Undergraduate & Graduate Loans	7.357%	165,356	\$ 1,510,230,241.74	85.941%
-Law Loans	6.333%	12,213	167,843,201.72	9.551%
-Med Loans	6.124%	3,112	46,694,914.12	2.657%
-MBA Loans	5.821%	2,128	32,520,613.62	1.851%
- Total	7.203%	182,809	\$ 1,757,288,971.20	100.000%

\* Percentages may not total 100% due to rounding

**VII. 2006-B Interest Rate Swap Calculations**

**Swap Payments**

	Deutsche Bank AG, NY Monthly Reset * Adjustable Period	Deutsche Bank AG, NY Monthly Reset * non-Adjustable Period	Deutsche Bank AG, NY Quarterly Reset	Deutsche Bank AG, NY Annual Reset **
i Notional Swap Amount	\$ 319,987,664	\$ 1,172,061,927	\$ 44,926,941	\$ 368,684,684
- Prime Loans Outstanding				
<b>Counterparty Pays:</b>				
ii 3 Month LIBOR	2.77625%	2.77625%	2.77625%	2.77625%
iii Days in Period 06/16/2008 - 09/15/2008	91	91	91	91
iv Gross Swap Receipt Due Trust	<b>\$ 2,245,591.21</b>	<b>\$ 8,225,229.45</b>	<b>\$ 315,285.73</b>	<b>\$ 2,587,334.38</b>
<b>SLM Private Credit Trust Pays:</b>				
v Applicable Prime Rate (WSJ)	5.00000%	5.00000%	5.00000%	6.66033%
vi Less: Spread	<u>2.75000%</u>	<u>2.75000%</u>	<u>2.70000%</u>	<u>2.60000%</u>
vii Net Payable Rate	2.25000%	2.25000%	2.30000%	4.06033%
viii Days in Period 06/15/2008 - 09/15/2008	92	92	92	92
ix Gross Swap Payment Due Counterparty	<b>\$ 1,809,766.30</b>	<b>\$ 6,628,874.83</b>	<b>\$ 259,741.55</b>	<b>\$ 3,762,900.65</b>

**\* Monthly Reset Swaps -- Prime Side Resets**

Determination Date	Period Effective	# Days In Period	Rate
05/29/2008	06/15/2008 - 07/14/2008	30	5.00000%
06/27/2008	07/15/2008 - 08/14/2008	31	5.00000%
07/30/2008	08/15/2008 - 09/14/2008	31	5.00000%
<b>Wtd Avg Rate:</b>			<u>5.00000%</u>

**\*\* Annual Reset Swap -- Prime Side Resets**

Determination Date	Period Effective	# Days In Period	Rate
08/01/2008	08/01/2008 - 09/14/2008	45	5.00000%
08/01/2007	06/15/2008 - 07/31/2008	47	8.25000%
<b>Wtd Avg Rate:</b>			<u>6.66033%</u>



**VIII. 2006-B Accrued Interest Factors**

		<u>Accrued Interest Factor</u>	<u>Accrual Period</u>	<u>Record Date (Days Prior to Distribution Date)</u>	<u>Rate *</u>	<u>Index</u>
A	Class A-1 Interest Rate	0.007043021	06/16/2008 - 09/15/2008	1 NY Business Day	2.78625%	LIBOR
B	Class A-2 Interest Rate	0.007144132	06/16/2008 - 09/15/2008	1 NY Business Day	2.82625%	LIBOR
C	Class A-3 Interest Rate	0.007371632	06/16/2008 - 09/15/2008	1 NY Business Day	2.91625%	LIBOR
D	Class A-4 Interest Rate	0.007472743	06/16/2008 - 09/15/2008	1 NY Business Day	2.95625%	LIBOR
E	Class A-5 Interest Rate	0.007700243	06/16/2008 - 09/15/2008	1 NY Business Day	3.04625%	LIBOR
F	Class B Interest Rate	0.007750799	06/16/2008 - 09/15/2008	1 NY Business Day	3.06625%	LIBOR
G	Class C Interest Rate	0.008028854	06/16/2008 - 09/15/2008	1 NY Business Day	3.17625%	LIBOR

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.salliemae.com/salliemae/investor/slmtrust/extracts/abrate.txt>.

**IX. 2006-B Inputs From Prior Period**

**05/31/2008**

A	Total Student Loan Pool Outstanding		
i	Portfolio Balance	\$	1,758,215,681.00
ii	Interest To Be Capitalized		153,606,089.90
iii	Total Pool	\$	1,911,821,770.90
iv	Cash Capitalization Account (CI)		123,859,409.47
v	<b>Asset Balance</b>	<b>\$</b>	<b>2,035,681,180.37</b>
B	Total Note Factor		0.889417516
C	<b>Total Note Balance</b>	<b>\$</b>	<b>1,990,693,395.11</b>

Note Balance		06/16/2008	Class A-1	Class A-2	Class A-3	Class A-4	Class A-5	Class B	Class C		
i	Current Factor		0.471141870	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000		
ii	Expected Note Balance	\$	220,494,395.11	\$	195,000,000.00	\$	349,000,000.00	\$	331,870,000.00		
							\$	720,000,000.00	\$	73,106,000.00	
iii	Interest Shortfall	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00
iv	Interest Carryover	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00

E	Unpaid Primary Servicing Fees from Prior Month(s)	\$	0.00
F	Unpaid Administration fees from Prior Quarter(s)	\$	0.00
G	Unpaid Carryover Servicing Fees from Prior Quarter(s)	\$	0.00

**X. 2006-B Note Parity Triggers**

		Class A	Class B	Class C
Notes Outstanding	6/16/08	\$ 1,816,364,395	\$ 1,889,470,395	\$ 1,990,693,395
Asset Balance, prior *	5/31/08	\$ 2,035,681,180	\$ 2,035,681,180	\$ 2,035,681,180
Pool Balance, current	8/31/08	\$ 1,900,414,771	\$ 1,900,414,771	\$ 1,900,414,771
Amounts on Deposit **	9/15/08	148,061,898	147,495,269	146,682,564
Total		\$ 2,048,476,670	\$ 2,047,910,040	\$ 2,047,097,335
Are the Notes in Excess of the Asset Balance?		No	No	No
Are the Notes in Excess of the Pool + Amounts on Deposit?		No	No	No
Are the Notes Parity Triggers in Effect?		No	No	No
Class A Enhancement	\$	219,316,785.26		
Specified Class A Enhancement	\$	303,641,127.12	The greater of 15.0% of the Asset Balance or the Specified Overcollateralization Amount	
Class B Enhancement	\$	146,210,785.26		
Specified Class B Enhancement	\$	204,957,760.80	The greater of 10.125% of the Asset Balance or the Specified Overcollateralization Amount	
Class C Enhancement	\$	44,987,785.26		
Specified Class C Enhancement	\$	60,728,225.42	The greater of 3.0% of the Asset Balance or the Specified Overcollateralization Amount	

\* For the initial distribution date, the initial Asset Balance as defined on page S-60 of the prospectus supplement

\*\* Amounts on Deposit in Trust Accounts for the Collection Period after Payment of Section XIII Items B through E for the Class A; Items B through G for the Class B; and Items B through I for the Class C

**XI. 2006-B Cash Capitalization Account Triggers**

Cash Capitalization Account Balance as of Collection End Date	08/31/2008	\$	123,859,409.47
Less: Excess of Trust fees & Note interest due over Available Funds	09/15/2008	\$	0.00
Cash Capitalization Account Balance (CI)*		\$	123,859,409.47
<b>A</b>	June 16, 2008 - March 16, 2009		
i	5.50% of initial Asset Balance (incl. Collection Acct Initial Deposit)	\$	123,859,409.47
ii	Excess, CI over 5.50% of initial Asset Balance (incl. Collection Acct Initial Deposit)	\$	-
iii	Release A(ii) excess to Collection Account?*	09/15/2008	<b>RELEASED</b>
<b>B</b>	June 15, 2009 - March 15, 2010		
i	3.50% of initial Asset Balance (incl. Collection Acct Initial Deposit)	\$	78,819,624.21
ii	Excess, CI over 3.50% of initial Asset Balance (incl. Collection Acct Initial Deposit)	\$	45,039,785.26
iii	Release B(ii) excess to Collection Account?*	09/15/2008	<b>DO NOT RELEASE</b>
<b>C</b>	June 15, 2010 - December 15, 2010		
i	1.50% of initial Asset Balance (incl. Collection Acct Initial Deposit)	\$	33,779,838.95
ii	Excess, CI over 1.50% of initial Asset Balance (incl. Collection Acct Initial Deposit)	\$	90,079,570.52
iii	Release C(ii) excess to Collection Account?*	09/15/2008	<b>DO NOT RELEASE</b>
	Release from Cash Capitalization Account (R)*	09/15/2008	\$ 0.00

\*as defined under "Asset Balance" on page S-60 of the prospectus supplement

\*\*determined based on a comparison of pool balances to notes outstanding and CI, along with certain loan portfolio characteristics, as outlined on pages S-39 through S-40 of the prospectus supplement

**XII. 2006-B Principal Distribution Calculations**

**A Priority Principal Payments (If Note Parity Triggers are not in effect, go to Regular Principal Distribution below):**

i	Is the Class A Note Parity Trigger in Effect?		No
ii	Aggregate A Notes Outstanding	06/16/2008	\$ 1,816,364,395.11
iii	Asset Balance	08/31/2008	\$ <u>2,024,274,180.78</u>
iv	<b>First Priority Principal Distribution Amount</b>	09/15/2008	\$ -
v	Is the Class B Note Parity Trigger in Effect?		No
vi	Aggregate A and B Notes Outstanding	06/16/2008	\$ 1,889,470,395.11
vii	Asset Balance	08/31/2008	\$ <u>2,024,274,180.78</u>
viii	First Priority Principal Distribution Amount	09/15/2008	\$ -
ix	<b>Second Priority Principal Distribution Amount</b>	09/15/2008	\$ -
x	Is the Class C Note Parity Trigger in Effect?		No
xi	Aggregate A, B and C Notes Outstanding	06/16/2008	\$ 1,990,693,395.11
xii	Asset Balance	08/31/2008	\$ <u>2,024,274,180.78</u>
xiii	First Priority Principal Distribution Amount	09/15/2008	\$ -
xiv	Second Priority Principal Distribution Amount	09/15/2008	\$ -
xv	<b>Third Priority Principal Distribution Amount</b>	09/15/2008	\$ -

**B Regular Principal Distribution**

i	Aggregate Notes Outstanding	06/16/2008	\$ 1,990,693,395.11
ii	Asset Balance	08/31/2008	\$ 2,024,274,180.78
iii	Specified Overcollateralization Amount	09/15/2008	\$ 44,987,785.26
iv	First Priority Principal Distribution Amount	09/15/2008	\$ -
v	Second Priority Principal Distribution Amount	09/15/2008	\$ -
vi	Third Priority Principal Distribution Amount	09/15/2008	\$ -
vii	<b>Regular Principal Distribution Amount</b>		\$ <b>11,406,999.59</b>

**C Class A Noteholders' Principal Distribution Amounts**

i	Has the Stepdown Date Occurred?		No
ii	Aggregate Class A Notes Outstanding	06/16/2008	\$ 1,816,364,395.11
iii	Asset Balance	08/31/2008	\$ 2,024,274,180.78
iv	85% of Asset Balance	08/31/2008	\$ 1,720,633,053.66
v	Specified Overcollateralization Amount	09/15/2008	\$ 44,987,785.26
vi	Lesser of (iii) and (ii - iv)		\$ 1,720,633,053.66
vii	<b>Class A Noteholders' Principal Distribution Amt - Before the Stepdown Date</b>		\$ <b>11,406,999.59</b>
viii	<b>Class A Noteholders' Principal Distribution Amt - After the Stepdown Date</b>		\$ -
ix	Actual Principal Distribution Amount paid		\$ 11,406,999.59
x	Shortfall		\$ -

**D Class B Noteholders' Principal Distribution Amounts**

i	Has the Stepdown Date Occurred?		No
ii	Aggregate Class B Notes Outstanding	06/16/2008	\$ 73,106,000.00
iii	Asset Balance	08/31/2008	\$ 2,024,274,180.78
iv	89.875% of Asset Balance	08/31/2008	\$ 1,819,316,419.97
v	Specified Overcollateralization Amount	09/15/2008	\$ 44,987,785.26
vi	Lesser of (iii) and (ii - iv)		\$ 1,819,316,419.97
vii	<b>Class B Noteholders' Principal Distribution Amt - Before the Stepdown Date</b>		\$ -
viii	<b>Class B Noteholders' Principal Distribution Amt - After the Stepdown Date</b>		\$ -

**E Class C Noteholders' Principal Distribution Amounts**

i	Has the Stepdown Date Occurred?		No
ii	Aggregate Class C Notes Outstanding	06/16/2008	\$ 101,223,000.00
iii	Asset Balance	08/31/2008	\$ 2,024,274,180.78
iv	97% of Asset Balance	08/31/2008	\$ 1,963,545,955.35
v	Specified Overcollateralization Amount	09/15/2008	\$ 44,987,785.26
vi	Lesser of (iii) and (ii - iv)		\$ 1,963,545,955.35
vii	<b>Class C Noteholders' Principal Distribution Amt - Before the Stepdown Date</b>		\$ -
viii	<b>Class C Noteholders' Principal Distribution Amt - After the Stepdown Date</b>		\$ -

**XIII. 2006-B Waterfall for Distributions**

				<u>Remaining Funds Balance</u>
A	Total Available Funds ( Sections III-L )	\$	51,270,699.29	\$ 51,270,699.29
B	Primary Servicing Fees-Current Month plus any Unpaid	\$	1,044,020.81	\$ 50,226,678.48
C	Quarterly Administration Fee plus any Unpaid	\$	20,000.00	\$ 50,206,678.48
D	i Gross Swap Payment	\$	12,461,283.33	\$ 37,745,395.15
E	i Class A-1 Noteholders' Interest Distribution Amount	\$	1,552,946.62	\$ 36,192,448.53
	ii Class A-2 Noteholders' Interest Distribution Amount	\$	1,393,105.73	\$ 34,799,342.80
	iii Class A-3 Noteholders' Interest Distribution Amount	\$	2,572,699.55	\$ 32,226,643.25
	iv Class A-4 Noteholders' Interest Distribution Amount	\$	2,479,979.24	\$ 29,746,664.01
	v Class A-5 Noteholders' Interest Distribution Amount	\$	5,544,175.00	\$ 24,202,489.01
	vi Swap Termination Fees	\$	0.00	\$ 24,202,489.01
F	First Priority Principal Distribution Amount - Principal Distribution Account	\$	0.00	\$ 24,202,489.01
G	Class B Noteholders' Interest Distribution Amount	\$	566,629.88	\$ 23,635,859.13
H	Second Priority Principal Distribution Amount - Principal Distribution Account	\$	0.00	\$ 23,635,859.13
I	Class C Noteholders' Interest Distribution Amount	\$	812,704.71	\$ 22,823,154.42
J	Third Priority Principal Distribution Amount - Principal Distribution Account	\$	0.00	\$ 22,823,154.42
K	Increase to the Specified Reserve Account Balance	\$	0.00	\$ 22,823,154.42
L	Regular Principal Distribution Amount - Principal Distribution Account	\$	11,406,999.59	\$ 11,416,154.83
M	Carryover Servicing Fees	\$	0.00	\$ 11,416,154.83
N	Swap Termination Payments	\$	0.00	\$ 11,416,154.83
O	Additional Principal Distribution Amount - Principal Distribution Account	\$	0.00	\$ 11,416,154.83
P	Remaining Funds to the Certificateholders	\$	11,416,154.83	\$ 0.00

**XIV. 2006-B Principal Distribution Account Allocations**

				<u>Remaining Funds Balance</u>
A	Total from Collection Account	\$	11,406,999.59	\$ 11,406,999.59
B	i Class A-1 Principal Distribution Amount Paid	\$	11,406,999.59	\$ 0.00
	ii Class A-2 Principal Distribution Amount Paid	\$	0.00	\$ 0.00
	iii Class A-3 Principal Distribution Amount Paid	\$	0.00	\$ 0.00
	iv Class A-4 Principal Distribution Amount Paid	\$	0.00	\$ 0.00
	v Class A-5 Principal Distribution Amount Paid	\$	0.00	\$ 0.00
C	Class B Principal Distribution Amount Paid	\$	0.00	\$ 0.00
D	Class C Principal Distribution Amount Paid	\$	0.00	\$ 0.00
E	Remaining Class C Principal Distribution Amount Paid	\$	0.00	\$ 0.00
F	Remaining Class B Principal Distribution Amount Paid	\$	0.00	\$ 0.00
G	i Remaining Class A-1 Principal Distribution Amount Paid	\$	0.00	\$ 0.00
	ii Remaining Class A-2 Principal Distribution Amount Paid	\$	0.00	\$ 0.00
	iii Remaining Class A-3 Principal Distribution Amount Paid	\$	0.00	\$ 0.00
	iv Remaining Class A-4 Principal Distribution Amount Paid	\$	0.00	\$ 0.00
	v Remaining Class A-5 Principal Distribution Amount Paid	\$	0.00	\$ 0.00

**XV. 2006-B Distributions**

A		Distribution Amounts							
		Class A-1	Class A-2	Class A-3	Class A-4	Class A-5	Class B	Class C	
i	Quarterly Interest Due	\$ 1,552,946.62	\$ 1,393,105.73	\$ 2,572,699.55	\$ 2,479,979.24	\$ 5,544,175.00	\$ 566,629.88	\$ 812,704.71	
ii	Quarterly Interest Paid	<u>1,552,946.62</u>	<u>1,393,105.73</u>	<u>2,572,699.55</u>	<u>2,479,979.24</u>	<u>5,544,175.00</u>	<u>566,629.88</u>	<u>812,704.71</u>	
iii	<b>Interest Shortfall</b>	\$ <b>0.00</b>	\$ <b>0.00</b>	\$ <b>0.00</b>	\$ <b>0.00</b>	\$ <b>0.00</b>	\$ <b>0.00</b>	\$ <b>0.00</b>	
iv	Interest Carryover Due	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	
v	Interest Carryover Paid	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	
vi	<b>Interest Carryover</b>	\$ <b>0.00</b>	\$ <b>0.00</b>	\$ <b>0.00</b>	\$ <b>0.00</b>	\$ <b>0.00</b>	\$ <b>0.00</b>	\$ <b>0.00</b>	
vii	Quarterly Principal Distribution Amount	\$ 11,406,999.59	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	
viii	Quarterly Principal Paid	<u>11,406,999.59</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	
ix	<b>Shortfall</b>	\$ <b>0.00</b>	\$ <b>0.00</b>	\$ <b>0.00</b>	\$ <b>0.00</b>	\$ <b>0.00</b>	\$ <b>0.00</b>	\$ <b>0.00</b>	
x	<b>Total Distribution Amount</b>	\$ <b>12,959,946.21</b>	\$ <b>1,393,105.73</b>	\$ <b>2,572,699.55</b>	\$ <b>2,479,979.24</b>	\$ <b>5,544,175.00</b>	\$ <b>566,629.88</b>	\$ <b>812,704.71</b>	

B		Note Balances	06/16/2008	Paydown Factors	09/15/2008
i	A-1 Note Balance	78443CCQ5	\$ 220,494,395.11		\$ 209,087,395.52
	A-1 Note Pool Factor		0.471141870	0.024373931	0.446767939
ii	A-2 Note Balance	78443CCR3	\$ 195,000,000.00		\$ 195,000,000.00
	A-2 Note Pool Factor		1.000000000	0.000000000	1.000000000
iii	A-3 Note Balance	78443CCS1	\$ 349,000,000.00		\$ 349,000,000.00
	A-3 Note Pool Factor		1.000000000	0.000000000	1.000000000
iv	A-4 Note Balance	78443CCT9	\$ 331,870,000.00		\$ 331,870,000.00
	A-4 Note Pool Factor		1.000000000	0.000000000	1.000000000
v	A-5 Note Balance	78443CCU6	\$ 720,000,000.00		\$ 720,000,000.00
	A-5 Note Pool Factor		1.000000000	0.000000000	1.000000000
vi	B Note Balance	78443CCV4	\$ 73,106,000.00		\$ 73,106,000.00
	B Note Pool Factor		1.000000000	0.000000000	1.000000000
vii	C Note Balance	78443CCW2	\$ 101,223,000.00		\$ 101,223,000.00
	C Note Pool Factor		1.000000000	0.000000000	1.000000000

**XVI. 2006-B Historical Pool Information**

	06/01/2008 - 08/31/2008	03/01/2008 - 05/31/2008	12/01/2007 - 02/29/2008	2007 12/01/06-02/28/07	2006 06/08/06-11/30/06
<b>Beginning Student Loan Portfolio Balance</b>	\$ 1,758,215,681.00	\$ 1,783,414,094.09	\$ 1,812,242,829.17	\$ 1,896,889,624.21	\$ 1,910,404,020.05
<b>Student Loan Principal Activity</b>					
i Principal Payments Received	\$ 23,630,312.65	\$ 37,610,759.70	\$ 53,084,492.25	\$ 182,022,747.45	\$ 59,076,801.72
ii Purchases by Servicer (Delinquencies >180)	0.00	0.00	0.00	0.00	0.00
iii Other Servicer Reimbursements	24,298.14	223.41	12,703.28	98,202.45	19,476.74
iv Seller Reimbursements	36,675.99	313,348.21	225,586.52	1,503,882.49	50,816.77
v Total Principal Collections	\$ 23,691,286.78	\$ 37,924,331.32	\$ 53,322,782.05	\$ 183,624,832.39	\$ 59,147,095.23
<b>Student Loan Non-Cash Principal Activity</b>					
i Realized Losses/Loans Charged Off	\$ 7,837,317.81	\$ 6,890,388.91	\$ 5,052,112.26	\$ 9,799,590.48	\$ 497,331.17
ii Capitalized Interest	(28,832,399.00)	(19,189,669.46)	(27,723,163.74)	(100,036,852.56)	(40,130,760.53)
iii Capitalized Insurance Fee	(\$1,752,656.66)	(\$449,231.50)	(\$1,827,251.53)	(\$8,762,660.05)	(\$6,009,025.36)
iv Other Adjustments	(16,839.13)	22,593.82	4,256.04	21,884.78	9,755.33
v Total Non-Cash Principal Activity	\$ (22,764,576.98)	\$ (12,725,918.23)	\$ (24,494,046.97)	\$ (98,978,037.35)	\$ (45,632,699.39)
<b>(-) Total Student Loan Principal Activity</b>	\$ <b>926,709.80</b>	\$ <b>25,198,413.09</b>	\$ <b>28,828,735.08</b>	\$ <b>84,646,795.04</b>	\$ <b>13,514,395.84</b>
<b>Student Loan Interest Activity</b>					
i Interest Payments Received	\$ 14,178,415.99	\$ 14,724,392.22	\$ 16,456,864.34	\$ 59,841,883.56	\$ 19,805,908.31
ii Repurchases by Servicer (Delinquencies >180)	0.00	0.00	0.00	0.00	0.00
iii Other Servicer Reimbursements	5,888.05	12.88	308.07	1,991.86	3,758.47
iv Seller Reimbursements	1,201.03	14,536.49	7,704.59	84,512.97	850.23
v Late Fees	278,402.92	234,594.38	230,307.84	653,218.03	188,403.69
vi Collection Fees	97.50	146.63	123.15	0.00	49.83
viii Total Interest Collections	\$ 14,464,005.49	\$ 14,973,682.60	\$ 16,695,307.99	\$ 60,581,606.42	\$ 19,998,970.53
<b>Student Loan Non-Cash Interest Activity</b>					
i Realized Losses/Loans Charged Off	\$ 571,992.30	\$ 535,772.06	\$ 365,841.22	\$ 746,478.34	\$ 34,402.44
ii Capitalized Interest	28,832,399.00	19,189,669.46	27,723,163.74	100,036,852.56	40,130,760.53
iii Other Interest Adjustments	(4,745.25)	5,068.74	616.86	26,169.92	(3.40)
iv Total Non-Cash Interest Adjustments	\$ 29,399,646.05	\$ 19,730,510.26	\$ 28,089,621.82	\$ 100,809,500.82	\$ 40,165,159.57
v Total Student Loan Interest Activity	\$ 43,863,651.54	\$ 34,704,192.86	\$ 44,784,929.81	\$ 161,391,107.24	\$ 60,164,130.10
<b>(=) Ending Student Loan Portfolio Balance</b>	\$ <b>1,757,288,971.20</b>	\$ <b>1,758,215,681.00</b>	\$ <b>1,783,414,094.09</b>	\$ <b>1,812,242,829.17</b>	\$ <b>1,896,889,624.21</b>
<b>(+) Interest to be Capitalized</b>	\$ <b>143,125,800.11</b>	\$ <b>153,606,089.90</b>	\$ <b>151,637,764.81</b>	\$ <b>153,329,293.93</b>	\$ <b>127,930,203.45</b>
<b>(=) TOTAL POOL</b>	\$ <b>1,900,414,771.31</b>	\$ <b>1,911,821,770.90</b>	\$ <b>1,935,051,858.90</b>	\$ <b>1,965,572,123.10</b>	\$ <b>2,024,819,827.66</b>
<b>(+) Cash Capitalization Account Balance (CI)</b>	\$ <b>123,859,409.47</b>	\$ <b>123,859,409.47</b>	\$ <b>250,000,000.00</b>	\$ <b>250,000,000.00</b>	\$ <b>250,000,000.00</b>
<b>(=) Asset Balance</b>	\$ <b>2,024,274,180.78</b>	\$ <b>2,035,681,180.37</b>	\$ <b>2,185,051,858.90</b>	\$ <b>2,215,572,123.10</b>	\$ <b>2,274,819,827.66</b>

**XVII. 2006-B****Payment History and CPRs**

<b>Distribution Date</b>	<b>Actual Pool Balances</b>	<b>Since Issued CPR *</b>
Sep-06	\$ 2,016,018,202	4.45%
Dec-06	\$ 2,024,819,828	4.71%
Mar-07	\$ 2,004,007,553	5.99%
Jun-07	\$ 1,992,820,124	6.04%
Sep-07	\$ 1,975,741,649	6.24%
Dec-07	\$ 1,965,572,123	6.25%
Mar-08	\$ 1,935,051,859	6.45%
Jun-08	\$ 1,911,821,771	6.38%
Sep-08	\$ 1,900,414,771	6.06%

\* Constant Prepayment Rate. Since Issued CPR is based on the current period's ending pool balance calculated against the period's projected pool balance as determined at the trust's statistical cutoff date.