SLM Private Credit Student Loan Trust 2006-B

Quarterly Servicing Report

Distribution Date	**09/15/2006**
Collection Period	**06/08/2006 - 08/31/2006**

SLM Funding LLC - ***Depositor***
Sallie Mae Inc. - ***Servicer and Administrator***
Bank of New York - ***Indenture Trustee***
Chase Bank USA, National Association - ***Trustee***
SLM Investment Corp. - ***Excess Distribution Certificateholder***

I. 2006-B Deal Parameters

A

	Student Loan Portfolio Characteristics	06/08/2006	Activity	08/31/2006
i	Portfolio Balance	1,910,404,020.05	($13,926,168.05)	$ 1,896,477,852.00
ii	Interest to be Capitalized	97,737,123.22		119,540,350.31
iii	Total Pool	$ 2,008,141,143.27		$ 2,016,018,202.31
iv	Cash Capitalization Account (CI)	250,000,000.00		250,000,000.00
v	**Asset Balance**	**$ 2,258,141,143.27**		**$ 2,266,018,202.31**
i	Weighted Average Coupon (WAC)	9.727%		10.347%
ii	Weighted Average Remaining Term	200.78		198.83
iii	Number of Loans	216,519		214,704
iv	Number of Borrowers	166,263		165,058
v	Prime Loans - Monthly Reset, Adjustable Period *	$ 360,829,702.00		$ 358,576,495.14
vi	Prime Loans - Monthly Reset, Non-adjustable *	$ 1,179,432,397.00		$ 1,196,734,370.75
vii	Prime Loans - Quarterly Reset *	$ 54,110,715.00		$ 53,086,037.68
viii	Prime Loans - Annual Reset *	$ 403,493,134.00		$ 405,435,431.72
ix	T-bill Loans *	$ 1,021,544.43		$ 976,026.21
x	Fixed Loans *	$ 501,770.61		$ 1,209,840.81
xi	Pool Factor	1.000000000		1.003922562

B

	Notes	Cusips	Spread	Balance 06/08/2006	% of O/S Securities **	Balance 09/15/2006	% of O/S Securities **
i	A-1 Notes	78443CCQ5	0.010%	$ 468,000,000.00	20.910%	$ 458,630,098.37	20.577%
ii	A-2 Notes	78443CCR3	0.050%	195,000,000.00	8.712%	195,000,000.00	8.749%
iii	A-3 Notes	78443CCS1	0.140%	349,000,000.00	15.593%	349,000,000.00	15.658%
iv	A-4 Notes	78443CCT9	0.180%	331,870,000.00	14.828%	331,870,000.00	14.890%
v	A-5 Notes	78443CCU6	0.270%	720,000,000.00	32.169%	720,000,000.00	32.304%
vi	B Notes	78443CCV4	0.290%	73,106,000.00	3.266%	73,106,000.00	3.280%
vii	C Notes	78443CCW2	0.400%	101,223,000.00	4.523%	101,223,000.00	4.542%
viii	**Total Notes**			**$ 2,238,199,000.00**	**100.000%**	**$ 2,228,829,098.37**	**100.000%**

C

		06/08/2006	09/15/2006
i	Specified Reserve Account Balance ($)	$ 4,998,473.00	$ 4,998,473.00
ii	Reserve Account Balance ($)	$ 4,998,473.00	$ 4,998,473.00
iii	Cash Capitalization Acct Balance ($)	$ 250,000,000.00	$ 250,000,000.00
iv	Initial Asset Balance	$ 2,249,389,263.00	$ 2,249,389,263.00
v	Specified Overcollateralization Amount	$ 44,987,785.26	$ 44,987,785.26
vi	Actual Overcollateralization Amount	$ 19,942,143.27	$ 37,189,103.94
vii	Has the Stepdown Date Occurred? ***	**No**	**No**

* Loan index data in 06/08/2006 column is as of the Statistical Cutoff date, 05/17/2006.

** Percentages may not total 100% due to rounding

*** The Stepdown Date is the earlier of the distribution date following the reduction of the Class A Notes to zero and September 15, 2011. A
the Stepdown Date, principal payments made on the Class B and Class C Notes may begin to be paid pro-rata with the Class A Notes.
See the prospectus for complete information concerning the Stepdown Date.

II.	2006-B	Transactions from:	06/08/2006	through:	08/31/2006
A	**Student Loan Principal Activity**				
	i	Principal Payments Received		$	27,302,465.68
	ii	Purchases by Servicer (Delinquencies >180)			0.00
	iii	Other Servicer Reimbursements			197.47
	iv	Other Principal Reimbursements			49,224.86
	v	**Total Principal Collections**		**$**	**27,351,888.01**
B	**Student Loan Non-Cash Principal Activity**				
	i	Realized Losses/Loans Charged Off		$	151,050.94
	ii	Capitalized Interest			(12,076,048.81)
	iii	Capitalized Insurance Fee			(1,503,281.86)
	iv	Other Adjustments			2,559.77
	v	**Total Non-Cash Principal Activity**		**$**	**(13,425,719.96)**
C	**Total Student Loan Principal Activity**			**$**	**13,926,168.05**
D	**Student Loan Interest Activity**				
	i	Interest Payments Received		$	8,809,104.25
	ii	Purchases by Servicer (Delinquencies >180)			0.00
	iii	Other Servicer Reimbursements			124.53
	iv	Other Interest Reimbursements			850.23
	v	Late Fees			83,051.57
	vi	Collection Fees/Return Items			49.83
	vii	**Total Interest Collections**		**$**	**8,893,180.41**
E	**Student Loan Non-Cash Interest Activity**				
	i	Realized Losses/Loans Charged Off		$	7,151.56
	ii	Capitalized Interest			12,076,048.81
	iii	Other Interest Adjustments			119.71
	iv	**Total Non-Cash Interest Adjustments**		**$**	**12,083,320.08**
F	**Total Student Loan Interest Activity**			**$**	**20,976,500.49**

III.	2006-B	Collection Account Activity	06/08/2006 through 08/31/2006		
A		**Principal Collections**			
	i	Principal Payments Received		$	21,733,343.67
	ii	Consolidation Principal Payments			5,569,122.01
	iii	Purchases by Servicer (Delinquencies >180)			0.00
	iv	Reimbursements by Seller			6,971.71
	v	Reimbursements by Servicer			197.47
	vi	Other Re-purchased Principal			42,253.15
	vii	**Total Principal Collections**		**$**	**27,351,888.01**
B		**Interest Collections**			
	i	Interest Payments Received		$	8,680,688.51
	ii	Consolidation Interest Payments			128,415.74
	iii	Purchases by Servicer (Delinquencies >180)			0.00
	iv	Reimbursements by Seller			0.00
	v	Reimbursements by Servicer			124.53
	vi	Other Re-purchased Interest			850.23
	vii	Collection Fees/Return Items			49.83
	viii	Late Fees			83,051.57
	ix	**Total Interest Collections**		**$**	**8,893,180.41**
C		**Recoveries on Realized Losses**		**$**	**2,436.87**
D		**Funds Borrowed from Next Collection Period**		**$**	**2,700,000.00**
E		**Funds Repaid from Prior Collection Periods**		**$**	**0.00**
F		**Investment Income**		**$**	**3,264,577.71**
G		**Borrower Incentive Reimbursements**		**$**	**13,853.79**
H		**Gross Swap Receipt from**	Deutsche Bank AG, NY	**$**	**28,991,652.11**
I		**Other Deposits**		**$**	**197,093.34**
J		**Intial Deposits to the Collection Account**		**$**	**2,600,000.00**
		TOTAL FUNDS RECEIVED		**$**	**74,014,682.24**
		LESS FUNDS PREVIOUSLY REMITTED:			
		Servicing Fees to the Servicer		**$**	**(1,970,119.60)**
		AVAILABLE FUNDS PRIOR TO RELEASE FROM CASH CAPITALIZATION ACCOUNT		**$**	**72,044,562.64**
K		**Amount Released from Cash Capitalizaton Account**		**$**	**0.00**
L		**AVAILABLE FUNDS**		**$**	**72,044,562.64**
M		**Servicing Fees Due for Current Period**		**$**	**1,110,783.59**
N		**Carryover Servicing Fees Due**		**$**	**0.00**
O		**Administration Fees Due**		**$**	**20,000.00**
P		**Total Fees Due for Period**		**$**	**1,130,783.59**

IV. 2006-B Loss and Recovery Detail

			% of Original Pool	08/31/2006
A	i	**Cumulative Realized Losses Test**		
		June 8, 2006 to June 15, 2011	15%	$ 299,908,389.46
		September 15, 2011 to June 16, 2014	18%	
		September 15, 2014 and thereafter	20%	
	ii	**Cumulative Realized Losses (Net of Recoveries)**		$ 148,614.07
	iii	**Is Test Satisfied (ii < i)?**		**Yes**
B	i	**Recoveries on Realized Losses This Collection Perioc**		
	ii	Principal Cash Recovered During Collection Period		$ 2,419.00
	iii	Interest Cash Recovered During Collection Period		$ 23.84
	iv	Late Fees and Collection Costs Recovered During Collection Perioc		$ (5.97)
	v	**Total Recoveries for Period**		**$ 2,436.87**
C	i	**Gross Defaults:**		
	ii	Cumulative Principal Charge Offs plus Principal Purchases by Servicer		$ 151,050.94
	iii	Cumulative Interest Charge Offs plus Interest Purchases by Servicer		7,151.56
	iv	Total Gross Defaults:		**$ 158,202.50**

V. 2006-B Portfolio Characteristics

	Weighted Avg Coupon		# of Loans		%*		Principal Amount		%*	
STATUS	06/08/2006	08/31/2006	06/08/2006	08/31/2006	06/08/2006	08/31/2006	06/08/2006	08/31/2006	06/08/2006	08/31/2006
INTERIM:										
In School	10.025%	10.546%	129,687	119,889	59.896%	55.839%	$ 1,153,106,537.14	$ 1,053,405,557.71	60.359%	55.545%
Grace	9.797%	10.500%	42,172	38,573	19.477%	17.966%	345,733,056.92	344,188,719.31	18.097%	18.149%
Deferment	9.278%	10.229%	1,531	2,015	0.707%	0.939%	13,498,739.15	17,230,147.49	0.707%	0.909%
TOTAL INTERIM	**9.966%**	**10.531%**	**173,390**	**160,477**	**80.081%**	**74.743%**	**$ 1,512,338,333.21**	**$ 1,414,824,424.51**	**79.163%**	**74.603%**
REPAYMENT										
Active										
Current	8.684%	9.647%	37,203	44,265	17.182%	20.617%	$ 334,919,360.20	$ 381,873,040.75	17.531%	20.136%
31-60 Days Delinquent	10.845%	10.511%	1,125	1,857	0.520%	0.865%	9,628,971.28	14,613,932.61	0.504%	0.771%
61-90 Days Delinquent	10.703%	11.306%	301	720	0.139%	0.335%	2,372,670.89	5,910,025.88	0.124%	0.312%
91-120 Days Delinquent	9.486%	11.914%	4	447	0.002%	0.208%	22,777.21	3,459,995.19	0.001%	0.182%
121-150 Days Delinquent	0.000%	11.425%	0	121	0.000%	0.056%	0.00	862,271.52	0.000%	0.045%
151-180 Days Delinquent	9.500%	10.232%	2	23	0.001%	0.011%	12,955.69	168,559.42	0.001%	0.009%
> 180 Days Delinquent	11.351%	0.000%	2	0	0.001%	0.000%	9,420.07	0.00	0.000%	0.000%
Forbearance	9.227%	10.253%	4,492	6,794	2.075%	3.164%	51,099,531.50	74,765,602.12	2.675%	3.942%
TOTAL REPAYMENT	**8.818%**	**9.807%**	**43,129**	**54,227**	**19.919%**	**25.257%**	**$ 398,065,686.84**	**$ 481,653,427.49**	**20.837%**	**25.397%**
GRAND TOTAL	**9.727%**	**10.347%**	**216,519**	**214,704**	**100.000%**	**100.000%**	**$ 1,910,404,020.05**	**$ 1,896,477,852.00**	**100.000%**	**100.000%**

* Percentages may not total 100% due to rounding

VI. 2006-B Portfolio Characteristics by Loan Program

LOAN PROGRAM	WAC	# Loans	$ Amount	%
-Signature Loans	10.515%	193,936	$ 1,617,892,339.05	85.310%
-Law Loans	9.567%	14,534	188,454,969.22	9.937%
-Med Loans	9.221%	3,492	49,077,463.36	2.588%
-MBA Loans	9.090%	2,742	41,053,080.37	2.165%
- Total	10.347%	214,704	$ 1,896,477,852.00	100.000%

* Percentages may not total 100% due to rounding

VII. 2006-B Interest Rate Swap Calculations

Swap Payments			Deutsche Bank AG, NY Monthly Reset * Adjustable Period	Deutsche Bank AG, NY Monthly Reset * non-Adjustable Period	Deutsche Bank AG, NY Quarterly Reset	Deutsche Bank AG, NY Annual Reset **
i	Notional Swap Amount - Prime Loans Outstanding		$ 360,829,702	$ 1,179,432,397	$ 54,110,715	$ 403,493,134
Counterparty Pays:						
ii	3 Month LIBOR		5.27684%	5.27684%	5.27684%	5.27684%
iii	Days in Period	06/08/2006 - 09/15/2006	99	99	99	99
iv	Gross Swap Receipt Due Trust		**$ 5,236,111.66**	**$ 17,115,109.14**	**$ 785,217.36**	**$ 5,855,213.95**
SLM Private Credit Trust Pays:						
v	Applicable Prime Rate (WSJ)		8.07828%	8.07828%	7.96465%	7.15909%
vi	Less: Spread		2.75000%	2.75000%	2.70000%	2.60000%
vii	Net Payable Rate		5.32828%	5.32828%	5.26465%	4.55909%
viii	Days in Period	06/08/2006 - 09/15/2006	99	99	99	99
ix	Gross Swap Payment Due Counterparty		**$ 5,214,727.86**	**$ 17,045,212.58**	**$ 772,671.36**	**$ 4,989,495.61**

*** Monthly Reset Swaps -- Prime Side Resets**

Determination Date	Period Effective	# Days In Period	Rate
06/08/2006	06/08/2006 - 07/14/2006	37	8.00000%
06/29/2006	07/15/2006 - 08/14/2006	31	8.00000%
07/28/2006	08/15/2006 - 09/14/2006	31	8.25000%
		Wtd Avg Rate:	8.07828%

**** Annual Reset Swap -- Prime Side Resets**

Determination Date	Period Effective	# Days In Period	Rate
08/01/2005	06/08/2006 - 07/31/2006	54	6.25000%
08/01/2006	08/01/2006 - 09/14/2006	45	8.25000%
		Wtd Avg Rate:	7.15909%

VIII. 2006-B Accrued Interest Factors

		Accrued Interest Factor	Accrual Period	Record Date (Days Prior to Distribution Date)	Rate *	Index
A	**Class A-1 Interest Rate**	**0.014538810**	06/08/06-09/15/06	1 NY Business Day	**5.28684%**	**LIBOR**
B	**Class A-2 Interest Rate**	**0.014648810**	06/08/06-09/15/06	1 NY Business Day	**5.32684%**	**LIBOR**
C	**Class A-3 Interest Rate**	**0.014896310**	06/08/06-09/15/06	1 NY Business Day	**5.41684%**	**LIBOR**
D	**Class A-4 Interest Rate**	**0.015006310**	06/08/06-09/15/06	1 NY Business Day	**5.45684%**	**LIBOR**
E	**Class A-5 Interest Rate**	**0.015253810**	06/08/06-09/15/06	1 NY Business Day	**5.54684%**	**LIBOR**
F	**Class B Interest Rate**	**0.015308810**	06/08/06-09/15/06	1 NY Business Day	**5.56684%**	**LIBOR**
G	**Class C Interest Rate**	**0.015611310**	06/08/06-09/15/06	1 NY Business Day	**5.67684%**	**LIBOR**

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see http://www.salliemae.com/salliemae/investor/slmtrust/extracts/abrate.txt .

IX. 2006-B Inputs From Initial Period 06/08/2006

A	Total Student Loan Pool Outstanding			
	i	Portfolio Balance	$	1,910,404,020.05
	ii	Interest To Be Capitalized		97,737,123.22
	iii	Total Pool	$	2,008,141,143.27
	iv	Cash Capitalization Account (CI)		250,000,000.00
	v	**Asset Balance**	**$**	**2,258,141,143.27**
B	Total Note Factor			1.000000000
C	**Total Note Balance**		$	2,238,199,000.00

D

Note Balance	**06/08/2006**	**Class A-1**	**Class A-2**	**Class A-3**	**Class A-4**	**Class A-5**	**Class B**	**Class C**
i	Current Factor	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000
ii	Expected Note Balance	$ 468,000,000.00	$ 195,000,000.00	$ 349,000,000.00	$ 331,870,000.00	$ 720,000,000.00	$ 73,106,000.00	$101,223,000.00
iii	Interest Shortfall	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00
iv	Interest Carryover	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00

E	Unpaid Primary Servicing Fees from Prior Month(s)	$	0.00
F	Unpaid Administration fees from Prior Quarter(s)	$	0.00
G	Unpaid Carryover Servicing Fees from Prior Quarter(s)	$	0.00

X. 2006-B Note Parity Triggers

			Class A		Class B		Class C
Notes Outstanding	6/8/06	**$**	**2,063,870,000**	**$**	**2,136,976,000**	**$**	**2,238,199,000**
Asset Balance, prior *	6/8/06	$	2,249,389,263	$	2,249,389,263	$	2,249,389,263
Pool Balance, current	8/31/06	$	2,016,018,202	$	2,016,018,202	$	2,016,018,202
Amounts on Deposit **	9/15/06		262,069,291		260,950,125		259,369,902
Total		**$**	**2,278,087,493**	**$**	**2,276,968,328**	**$**	**2,275,388,104**
Are the Notes in Excess of the Asset Balance?			**No**		**No**		**No**
Are the Notes in Excess of the Pool + Amounts on Deposit?			**No**		**No**		**No**
Are the Notes Parity Triggers in Effect?			**No**		**No**		**No**

Class A Enhancement	$	194,271,143.27	
Specified Class A Enhancement	$	339,902,730.35	The greater of 15.0% of the Asset Balance or the Specified Overcollateralization Amoun
Class B Enhancement	$	121,165,143.27	
Specified Class B Enhancement	$	229,434,342.98	The greater of 10.125% of the Asset Balance or the Specified Overcollateralization Amount
Class C Enhancement	$	19,942,143.27	
Specified Class C Enhancement	$	67,980,546.07	The greater of 3.0% of the Asset Balance or the Specified Overcollateralization Amount

* For the initial distribution date, the initial Asset Balance as defined on page S-60 of the prospectus supplemer

** Amounts on Deposit in Trust Accounts for the Collection Period after Payment of Section XIII Items B through E for the Class A; Items B through G for the Class B; and Items B through I for the Class

XI. 2006-B Cash Capitalization Account Triggers

	Cash Capitalization Account Balance as of Collection End Date	08/31/2006	$	250,000,000.00
	Less: Excess of Trust fees & Note interest due over Available Funds	09/15/2006	$	0.00
	Cash Capitalization Account Balance (CI)*		$	250,000,000.00
A	June 16, 2008 - March 16, 2009			
i	5.50% of initial Asset Balance (incl. Collection Acct Initial Deposit)		$	123,859,409.47
ii	Excess, CI over 5.50% of initial Asset Balance (incl. Collection Acct Initial Deposit)		$	126,140,590.54
iii	Release A(ii) excess to Collection Account?**	09/15/2006		**DO NOT RELEASE**
B	June 15, 2009 - March 15, 2010			
i	3.50% of initial Asset Balance (incl. Collection Acct Initial Deposit)		$	78,819,624.21
ii	Excess, CI over 3.50% of initial Asset Balance (incl. Collection Acct Initial Deposit)		$	171,180,375.79
iii	Release B(ii) excess to Collection Account?**	09/15/2006		**DO NOT RELEASE**
C	June 15, 2010 - December 15, 2010			
i	1.50% of initial Asset Balance (incl. Collection Acct Initial Deposit)		$	33,779,838.95
ii	Excess, CI over 1.50% of initial Asset Balance (incl. Collection Acct Initial Deposit)		$	216,220,161.05
iii	Release C(ii) excess to Collection Account?**	09/15/2006		**DO NOT RELEASE**
	Release from Cash Capitalization Account (R)*	09/15/2006	$	0.00

*as defined under "Asset Balance" on page S-60 of the prospectus supplement

**determined based on a comparison of pool balances to notes outstanding and CI, along with certain loan portfolio characteristics, as outlined on pages S-39 through S-40 of the prospectus supplement

XII. 2006-B Principal Distribution Calculations

A	**Priority Principal Payments (If Note Parity Triggers are not in effect, go to Regular Principal Distribution below):**			
i	Is the Class A Note Parity Trigger in Effect?			No
ii	Aggregate A Notes Outstanding	06/08/2006	$	2,063,870,000.00
iii	Asset Balance	08/31/2006	$	2,266,018,202.31
iv	**First Priority Principal Distribution Amount**	09/15/2006	**$**	**-**
				-
v	Is the Class B Note Parity Trigger in Effect?			No
vi	Aggregate A and B Notes Outstanding	06/08/2006	$	2,136,976,000.00
vii	Asset Balance	08/31/2006	$	2,266,018,202.31
viii	First Priority Principal Distribution Amount	09/15/2006	$	-
ix	**Second Priority Principal Distribution Amount**	09/15/2006	**$**	**-**
				-
x	Is the Class C Note Parity Trigger in Effect?			No
xi	Aggregate A, B and C Notes Outstanding	06/08/2006	$	2,238,199,000.00
xii	Asset Balance	08/31/2006	$	2,266,018,202.31
xiii	First Priority Principal Distribution Amount	09/15/2006	$	-
xiv	Second Priority Principal Distribution Amount	09/15/2006	$	-
xv	**Third Priority Principal Distribution Amount**	09/15/2006	**$**	**-**
				-
B	**Regular Principal Distribution**			
i	Aggregate Notes Outstanding	06/08/2006	$	2,238,199,000.00
ii	Asset Balance	08/31/2006	$	2,266,018,202.31
iii	Specified Overcollateralization Amount	09/15/2006	$	44,987,785.26
iv	First Priority Principal Distribution Amount	09/15/2006	$	-
v	Second Priority Principal Distribution Amount	09/15/2006	$	-
vi	Third Priority Principal Distribution Amount	09/15/2006	$	-
vii	**Regular Principal Distribution Amount**		**$**	**17,168,582.95**
C	**Class A Noteholders' Principal Distribution Amounts**			
i	Has the Stepdown Date Occurred?			No
ii	Aggregate Class A Notes Outstanding	06/08/2006	$	2,063,870,000.00
iii	Asset Balance	08/31/2006	$	2,266,018,202.31
iv	85% of Asset Balance	08/31/2006	$	1,926,115,471.96
v	Specified Overcollateralization Amount	09/15/2006	$	44,987,785.26
vi	Lesser of (iii) and (ii - iv)		$	1,926,115,471.96
vii	**Class A Noteholders' Principal Distribution Amt - Before the Stepdown Date**		**$**	**17,168,582.95**
viii	**Class A Noteholders' Principal Distribution Amt - After the Stepdown Date**		**$**	**-**
ix	Actual Principal Distribution Amount paid		$	9,369,901.63
x	Shortfall		$	7,798,681.32
D	**Class B Noteholders' Principal Distribution Amounts**			
i	Has the Stepdown Date Occurred?			No
ii	Aggregate Class B Notes Outstanding	06/08/2006	$	73,106,000.00
iii	Asset Balance	08/31/2006	$	2,266,018,202.31
iv	89.875% of Asset Balance	08/31/2006	$	2,036,583,859.33
v	Specified Overcollateralization Amount	09/15/2006	$	44,987,785.26
vi	Lesser of (iii) and (ii - iv)		$	2,036,583,859.33
vii	**Class B Noteholders' Principal Distribution Amt - Before the Stepdown Date**		**$**	**-**
viii	**Class B Noteholders' Principal Distribution Amt - After the Stepdown Date**		**$**	**-**
E	**Class C Noteholders' Principal Distribution Amounts**			
i	Has the Stepdown Date Occurred?			No
ii	Aggregate Class C Notes Outstanding	06/08/2006	$	101,223,000.00
iii	Asset Balance	08/31/2006	$	2,266,018,202.31
iv	97% of Asset Balance	08/31/2006	$	2,198,037,656.24
v	Specified Overcollateralization Amount	09/15/2006	$	44,987,785.26
vi	Lesser of (iii) and (ii - iv)		$	2,198,037,656.24
vii	**Class C Noteholders' Principal Distribution Amt - Before the Stepdown Date**		**$**	**-**
viii	**Class C Noteholders' Principal Distribution Amt - After the Stepdown Date**		**$**	**-**

XIII. 2006-B Waterfall for Distributions

					Remaining Funds Balance
A		Total Available Funds (Sections III-L)	**$**	**72,044,562.64**	$ 72,044,562.64
B		Primary Servicing Fees-Current Month plus any Unpaid	**$**	**1,110,783.59**	$ 70,933,779.05
C		Quarterly Administration Fee plus any Unpaid	**$**	**20,000.00**	$ 70,913,779.05
D	i	Gross Swap Payment due to Deutsche Bank AG, NY as swap counterparty	**$**	**28,022,107.41**	$ 42,891,671.64
E	i	Class A-1 Noteholders' Interest Distribution Amount	**$**	**6,804,163.08**	$ 36,087,508.56
	ii	Class A-2 Noteholders' Interest Distribution Amount	**$**	**2,856,517.95**	$ 33,230,990.61
	iii	Class A-3 Noteholders' Interest Distribution Amount	**$**	**5,198,812.19**	$ 28,032,178.42
	iv	Class A-4 Noteholders' Interest Distribution Amount	**$**	**4,980,144.10**	$ 23,052,034.32
	v	Class A-5 Noteholders' Interest Distribution Amount	**$**	**10,982,743.20**	$ 12,069,291.12
	vi	Swap Termination Fees	**$**	**0.00**	$ 12,069,291.12
F		First Priority Principal Distribution Amount - Principal Distribution Account	**$**	**0.00**	$ 12,069,291.12
G		Class B Noteholders' Interest Distribuition Amount	**$**	**1,119,165.86**	$ 10,950,125.26
H		Second Priority Principal Distribution Amount - Principal Distribution Account	**$**	**0.00**	$ 10,950,125.26
I		Class C Noteholders' Interest Distribuition Amount	**$**	**1,580,223.63**	$ 9,369,901.63
J		Third Priority Principal Distribution Amount - Principal Distribution Account	**$**	**0.00**	$ 9,369,901.63
K		Increase to the Specified Reserve Account Balance	**$**	**0.00**	$ 9,369,901.63
L		Regular Principal Distribution Amount - Principal Distribution Account	**$**	**9,369,901.63**	$ 0.00
M		Carryover Servicing Fees	**$**	**0.00**	$ 0.00
N		Swap Termination Payments	**$**	**0.00**	$ 0.00
O		Additional Principal Distribution Amount - Principal Distribution Account	**$**	**0.00**	$ 0.00
P		Remaining Funds to the Certificateholders	**$**	**0.00**	$ 0.00

XIV. 2006-B Principal Distribution Account Allocations

					Remaining Funds Balance
A		Total from Collection Account	$	9,369,901.63	$ 9,369,901.63
B	i	Class A-1 Principal Distribution Amount Paid	$	9,369,901.63	$ 0.00
	ii	Class A-2 Principal Distribution Amount Paid	$	0.00	$ 0.00
	iii	Class A-3 Principal Distribution Amount Paid	$	0.00	$ 0.00
	iv	Class A-4 Principal Distribution Amount Paid	$	0.00	$ 0.00
	v	Class A-5 Principal Distribution Amount Paid	$	0.00	$ 0.00
C		Class B Principal Distribution Amount Paid	$	0.00	$ 0.00
D		Class C Principal Distribution Amount Paid	$	0.00	$ 0.00
E		Remaining Class C Principal Distribution Amount Paid	$	0.00	$ 0.00
F		Remaining Class B Principal Distribution Amount Paid	$	0.00	$ 0.00
G	i	Remaining Class A-1 Principal Distribution Amount Paid	$	0.00	$ 0.00
	ii	Remaining Class A-2 Principal Distribution Amount Paid	$	0.00	$ 0.00
	iii	Remaining Class A-3 Principal Distribution Amount Paid	$	0.00	$ 0.00
	iv	Remaining Class A-4 Principal Distribution Amount Paid	$	0.00	$ 0.00
	v	Remaining Class A-5 Principal Distribution Amount Paid	$	0.00	$ 0.00

XV. 2006-B Distributions

A

	Distribution Amounts	Class A-1	Class A-2	Class A-3	Class A-4	Class A-5	Class B	Class C
i	Quarterly Interest Due	$ 6,804,163.08	$ 2,856,517.95	$ 5,198,812.19	$ 4,980,144.10	$ 10,982,743.20	$ 1,119,165.86	$ 1,580,223.63
ii	Quarterly Interest Paid	6,804,163.08	2,856,517.95	5,198,812.19	4,980,144.10	10,982,743.20	1,119,165.86	1,580,223.63
iii	**Interest Shortfall**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**
iv	Interest Carryover Due	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00
v	Interest Carryover Paid	0.00	0.00	0.00	0.00	0.00	0.00	0.00
vi	**Interest Carryover**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**
vii	Quarterly Principal Distribution Amount	$ 17,168,582.95	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00
viii	Quarterly Principal Paid	9,369,901.63	0.00	0.00	0.00	0.00	0.00	0.00
ix	**Shortfall**	**$ 7,798,681.32**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**
x	**Total Distribution Amount**	**$ 16,174,064.71**	**$ 2,856,517.95**	**$ 5,198,812.19**	**$ 4,980,144.10**	**$ 10,982,743.20**	**$ 1,119,165.86**	**$ 1,580,223.63**

B

	Note Balances		06/08/2006	Paydown Factors	09/15/2006
i	A-1 Note Balance	78443CCQ5	$ 468,000,000.00		$ 458,630,098.37
	A-1 Note Pool Factor		1.000000000	0.020021157	0.979978843
ii	A-2 Note Balance	78443CCR3	$ 195,000,000.00		$ 195,000,000.00
	A-2 Note Pool Factor		1.000000000	0.000000000	1.000000000
iii	A-3 Note Balance	78443CCS1	$ 349,000,000.00		$ 349,000,000.00
	A-3 Note Pool Factor		1.000000000	0.000000000	1.000000000
iv	A-4 Note Balance	78443CCT9	$ 331,870,000.00		$ 331,870,000.00
	A-4 Note Pool Factor		1.000000000	0.000000000	1.000000000
v	A-5 Note Balance	78443CCU6	$ 720,000,000.00		$ 720,000,000.00
	A-5 Note Pool Factor		1.000000000	0.000000000	1.000000000
vi	B Note Balance	78443CCV4	$ 73,106,000.00		$ 73,106,000.00
	B Note Pool Factor		1.000000000	0.000000000	1.000000000
vii	C Note Balance	78443CCW2	$ 101,223,000.00		$ 101,223,000.00
	C Note Pool Factor		1.000000000	0.000000000	1.000000000

XVI. 2006-B Historical Pool Information

			06/08/06-8/31/06
Beginning Student Loan Portfolio Balance			**$ 1,910,404,020.05**
	Student Loan Principal Activity		
	i	Principal Payments Received	$ 27,302,465.68
	ii	Purchases by Servicer (Delinquencies >180)	0.00
	iii	Other Servicer Reimbursements	197.47
	iv	Seller Reimbursements	49,224.86
	v	Total Principal Collections	$ 27,351,888.01
	Student Loan Non-Cash Principal Activity		
	i	Realized Losses/Loans Charged Off	$ 151,050.94
	ii	Capitalized Interest	(12,076,048.81)
	iii	Capitalized Insurance Fee	($1,503,281.86)
	iv	Other Adjustments	2,559.77
	v	Total Non-Cash Principal Activity	$ (13,425,719.96)
(-)	**Total Student Loan Principal Activity**		**$ 13,926,168.05**
	Student Loan Interest Activity		
	i	Interest Payments Received	$ 8,809,104.25
	ii	Repurchases by Servicer (Delinquencies >180)	0.00
	iii	Other Servicer Reimbursements	124.53
	iv	Seller Reimbursements	850.23
	v	Late Fees	83,051.57
	vi	Collection Fees	49.83
	viii	Total Interest Collections	$ 8,893,180.41
	Student Loan Non-Cash Interest Activity		
	i	Realized Losses/Loans Charged Off	$ 7,151.56
	ii	Capitalized Interest	12,076,048.81
	iii	Other Interest Adjustments	119.71
	iv	Total Non-Cash Interest Adjustments	$ 12,083,320.08
	v	Total Student Loan Interest Activity	$ 20,976,500.49
(=)	**Ending Student Loan Portfolio Balance**		**$ 1,896,477,852.00**
(+)	**Interest to be Capitalized**		**$ 119,540,350.31**
(=)	**TOTAL POOL**		**$ 2,016,018,202.31**
(+)	**Cash Capitalization Account Balance (CI**		**$ 250,000,000.00**
(=)	**Asset Balance**		**$ 2,266,018,202.31**

XVII. 2006-B Payment History and CPRs

Distribution Date	Actual Pool Balances	Since Issued CPR *
Sep-06	$ 2,016,018,202	4.45%

* Constant Prepayment Rate. Since Issued CPR is based on the current period's ending pool balance calculated against the period's projected pool balance as determined at the trust's statistical cutoff date.