

**SLM Private Credit Student Loan Trust 2006-B**  
Quarterly Servicing Report

Distribution Date                    03/16/2009  
Collection Period                12/01/2008 - 02/28/2009

SLM Funding LLC - *Depositor*  
Sallie Mae Inc. - *Servicer and Administrator*  
The Bank of New York Mellon - *Indenture Trustee*  
The Bank of New York Mellon Trust Company, N.A. - *Eligible Lender Trustee*  
SLM Investment Corp. - *Excess Distribution Certificateholder*

**I. 2006-B Deal Parameters**

A Student Loan Portfolio Characteristics		11/30/2008	Activity	02/28/2009
i	Portfolio Balance	1,779,521,620.83	(\$5,506,879.87)	\$ 1,774,014,740.96
ii	Interest to be Capitalized	112,527,627.27		98,903,340.90
iii	Total Pool	\$ 1,892,049,248.10		\$ 1,872,918,081.86
iv	Cash Capitalization Account (CI)	123,859,409.47		123,859,409.47
v	<b>Asset Balance</b>	<b>\$ 2,015,908,657.57</b>		<b>\$ 1,996,777,491.33</b>
i	Weighted Average Coupon (WAC)	6.776%		5.817%
ii	Weighted Average Remaining Term	184.92		184.16
iii	Number of Loans	180,349		177,679
iv	Number of Borrowers	140,498		138,400
v	Prime Loans - Monthly Reset, Adjustable Period	\$ 311,738,715.52		\$ 306,702,408.42
vi	Prime Loans - Monthly Reset, Non-adjustable	\$ 1,167,956,996.00		\$ 1,158,059,532.53
vii	Prime Loans - Quarterly Reset	\$ 43,716,926.29		\$ 42,753,643.03
viii	Prime Loans - Annual Reset	\$ 362,708,351.75		\$ 359,363,394.34
ix	T-bill Loans	\$ 811,701.62		\$ 809,284.88
x	Fixed Loans	\$ 5,116,556.92		\$ 5,229,818.66
xi	Pool Factor	0.942189375		0.932662571

B Notes		Cusips	Spread	Balance 12/15/2008	% of O/S Securities *	Balance 03/16/2009	% of O/S Securities *
i	A-1 Notes	78443CCQ5	0.010%	\$ 200,721,872.31	10.184%	\$ 181,590,706.07	9.304%
ii	A-2 Notes	78443CCR3	0.050%	195,000,000.00	9.894%	195,000,000.00	9.991%
iii	A-3 Notes	78443CCS1	0.140%	349,000,000.00	17.707%	349,000,000.00	17.881%
iv	A-4 Notes	78443CCT9	0.180%	331,870,000.00	16.838%	331,870,000.00	17.003%
v	A-5 Notes	78443CCU6	0.270%	720,000,000.00	36.531%	720,000,000.00	36.889%
vi	B Notes	78443CCV4	0.290%	73,106,000.00	3.709%	73,106,000.00	3.746%
vii	C Notes	78443CCW2	0.400%	101,223,000.00	5.136%	101,223,000.00	5.186%
viii	<b>Total Notes</b>			<b>\$ 1,970,920,872.31</b>	<b>100.000%</b>	<b>\$ 1,951,789,706.07</b>	<b>100.000%</b>

C		12/15/2008	03/16/2009
i	Specified Reserve Account Balance (\$)	\$ 4,998,473.00	\$ 4,998,473.00
ii	Reserve Account Balance (\$)	\$ 4,998,473.00	\$ 4,998,473.00
iii	Cash Capitalization Acct Balance (\$)	\$ 123,859,409.47	\$ 123,859,409.47
iv	Initial Asset Balance	\$ 2,249,389,263.00	\$ 2,249,389,263.00
v	Specified Overcollateralization Amount	\$ 44,987,785.26	\$ 44,987,785.26
vi	Actual Overcollateralization Amount	\$ 44,987,785.26	\$ 44,987,785.26
vii	Has the Stepdown Date Occurred? **	<b>No</b>	<b>No</b>
viii	Parity Ratio	1.02536	1.02561

\* Percentages may not total 100% due to rounding

\*\* The Stepdown Date is the earlier of the distribution date following the reduction of the Class A Notes to zero and September 15, 2011. At the Stepdown Date, principal payments made on the Class B and Class C Notes may begin to be paid pro-rata with the Class A Notes. See the prospectus for complete information concerning the Stepdown Date.

II. 2006-B Transactions from:		12/01/2008	through	02/28/2009
<b>A</b>	<b>Student Loan Principal Activity</b>			
i	Principal Payments Received	\$		19,221,794.76
ii	Purchases by Servicer (Delinquencies >180)			0.00
iii	Other Servicer Reimbursements			458.95
iv	Other Principal Reimbursements			2,184,183.24
v	<b>Total Principal Collections</b>	\$		<b>21,406,436.95</b>
<b>B</b>	<b>Student Loan Non-Cash Principal Activity</b>			
i	Realized Losses/Loans Charged Off	\$		11,202,505.34
ii	Capitalized Interest			(25,589,337.03)
iii	Capitalized Insurance Fee			(1,503,253.13)
iv	Other Adjustments			(9,472.26)
v	<b>Total Non-Cash Principal Activity</b>	\$		<b>(15,899,557.08)</b>
<b>C</b>	<b>Total Student Loan Principal Activity</b>	\$		<b>5,506,879.87</b>
<b>D</b>	<b>Student Loan Interest Activity</b>			
i	Interest Payments Received	\$		13,549,873.76
ii	Purchases by Servicer (Delinquencies >180)			0.00
iii	Other Servicer Reimbursements			171.32
iv	Other Interest Reimbursements			35,116.90
v	Late Fees			401,746.77
vi	Collection Fees/Return Items			89.62
vii	<b>Total Interest Collections</b>	\$		<b>13,986,998.37</b>
<b>E</b>	<b>Student Loan Non-Cash Interest Activity</b>			
i	Realized Losses/Loans Charged Off	\$		712,880.56
ii	Capitalized Interest			25,589,337.03
iii	Other Interest Adjustments			2,662.67
iv	<b>Total Non-Cash Interest Adjustments</b>	\$		<b>26,304,880.26</b>
<b>F</b>	<b>Total Student Loan Interest Activity</b>	\$		<b>40,291,878.63</b>

III. 2006-B Collection Account Activity		12/01/2008	through	02/28/2009
A	<b>Principal Collections</b>			
i	Principal Payments Received	\$		18,736,787.52
ii	Consolidation Principal Payments			485,007.24
iii	Purchases by Servicer (Delinquencies >180)			0.00
iv	Reimbursements by Seller			75,636.82
v	Reimbursements by Servicer			458.95
vi	Other Re-purchased Principal			2,108,546.42
vii	<b>Total Principal Collections</b>	\$		<b>21,406,436.95</b>
B	<b>Interest Collections</b>			
i	Interest Payments Received	\$		13,539,002.52
ii	Consolidation Interest Payments			10,871.24
iii	Purchases by Servicer (Delinquencies >180)			0.00
iv	Reimbursements by Seller			432.06
v	Reimbursements by Servicer			171.32
vi	Other Re-purchased Interest			34,684.84
vii	Collection Fees/Return Items			89.62
viii	Late Fees			401,746.77
ix	<b>Total Interest Collections</b>	\$		<b>13,986,998.37</b>
C	<b>Recoveries on Realized Losses</b>	\$		<b>376,087.12</b>
D	<b>Funds Borrowed from Next Collection Period</b>	\$		<b>0.00</b>
E	<b>Funds Repaid from Prior Collection Periods</b>	\$		<b>0.00</b>
F	<b>Investment Income</b>	\$		<b>155,032.51</b>
G	<b>Borrower Incentive Reimbursements</b>	\$		<b>54,621.95</b>
	<b>Gross Swap Receipt</b>	\$		<b>9,517,510.59</b>
I	<b>Other Deposits</b>	\$		<b>425,487.98</b>
	<b>TOTAL FUNDS RECEIVED</b>	\$		<b>45,922,175.47</b>
	<b>LESS FUNDS PREVIOUSLY REMITTED:</b>			
	Servicing Fees to the Servicer	\$		(2,122,071.25)
	<b>AVAILABLE FUNDS PRIOR TO RELEASE FROM CASH CAPITALIZATION ACCOUNT</b>	\$		<b>43,800,104.22</b>
J	<b>Amount Released from Cash Capitalization Account</b>	\$		<b>0.00</b>
K	<b>AVAILABLE FUNDS</b>	\$		<b>43,800,104.22</b>
L	<b>Servicing Fees Due for Current Period</b>	\$		<b>1,060,188.45</b>
M	<b>Carryover Servicing Fees Due</b>	\$		<b>0.00</b>
N	<b>Administration Fees Due</b>	\$		<b>20,000.00</b>
O	<b>Total Fees Due for Period</b>	\$		<b>1,080,188.45</b>

**IV. 2006-B Loss and Recovery Detail**

		% of			
		Original Pool		<u>11/30/2008</u>	<u>02/28/2009</u>
A	i	<b>Cumulative Realized Losses Test</b>			
		June 8, 2006 to June 15, 2011	15%	\$ 299,908,389.45	\$ 299,908,389.45
		September 15, 2011 to June 16, 2014	18%		
		September 15, 2014 and thereafter	20%		
	ii	<b>Cumulative Realized Losses (Net of Recoveries)</b>		\$ 37,532,052.75	\$ 48,358,470.97
	iii	<b>Is Test Satisfied (ii &lt; i)?</b>		Yes	Yes
B	i	<b>Recoveries on Realized Losses This Collection Period</b>			
	ii	Principal Cash Recovered During Collection Period		\$ 134,154.42	\$ 185,906.14
	iii	Interest Cash Recovered During Collection Period		\$ 100,898.64	\$ 122,624.71
	iv	Late Fees and Collection Costs Recovered During Collection Period		\$ 48,700.17	\$ 67,556.27
	v	<b>Total Recoveries for Period</b>		<b>\$ 283,753.23</b>	<b>\$ 376,087.12</b>
C	i	<b>Gross Defaults:</b>			
	ii	Cumulative Principal Charge Offs plus Principal Purchases by Servicer		\$ 38,647,062.50	\$ 49,849,567.84
	iii	Cumulative Interest Charge Offs plus Interest Purchases by Servicer		<u>2,816,341.57</u>	<u>3,529,222.13</u>
	iv	<b>Total Gross Defaults:</b>		<b>\$ 41,463,404.07</b>	<b>\$ 53,378,789.97</b>

**V. 2006-B Portfolio Characteristics**

STATUS	Weighted Avg Coupon		# of Loans		%*		Principal Amount		%*	
	11/30/2008	02/28/2009	11/30/2008	02/28/2009	11/30/2008	02/28/2009	11/30/2008	02/28/2009	11/30/2008	02/28/2009
<b>INTERIM:</b>										
<b>In School</b>	6.960%	5.861%	35,116	29,359	19.471%	16.524%	\$ 293,772,770.97	\$ 248,168,736.01	16.509%	13.989%
<b>Grace</b>	6.723%	5.861%	9,948	9,703	5.516%	5.461%	98,232,954.34	85,217,387.38	5.520%	4.804%
<b>Deferment</b>	6.946%	6.054%	15,861	16,641	8.795%	9.366%	155,103,012.57	167,411,048.36	8.716%	9.437%
<b>TOTAL INTERIM</b>	<b>6.914%</b>	<b>5.925%</b>	<b>60,925</b>	<b>55,703</b>	<b>33.782%</b>	<b>31.350%</b>	<b>\$ 547,108,737.88</b>	<b>\$ 500,797,171.75</b>	<b>30.745%</b>	<b>28.230%</b>
<b>REPAYMENT</b>										
<b>Active</b>										
Current	6.518%	5.523%	103,709	103,742	57.505%	58.387%	\$ 1,035,609,814.67	\$ 1,037,317,572.75	58.196%	58.473%
31-60 Days Delinquent	7.847%	6.833%	3,436	4,264	1.905%	2.400%	38,489,293.64	51,080,412.60	2.163%	2.879%
61-90 Days Delinquent	8.262%	7.045%	1,656	3,223	0.918%	1.814%	18,363,255.68	37,107,886.45	1.032%	2.092%
91-120 Days Delinquent	8.284%	7.476%	766	1,662	0.425%	0.935%	8,496,695.32	19,601,134.90	0.477%	1.105%
121-150 Days Delinquent	8.314%	7.806%	929	1,093	0.515%	0.615%	9,357,910.90	12,353,713.87	0.526%	0.696%
151-180 Days Delinquent	8.759%	7.702%	560	648	0.311%	0.365%	5,766,886.72	7,827,837.35	0.324%	0.441%
> 180 Days Delinquent	8.956%	7.757%	451	526	0.250%	0.296%	4,682,488.65	6,159,511.25	0.263%	0.347%
<b>Forbearance</b>	7.308%	6.437%	7,917	6,818	4.390%	3.837%	111,646,537.37	101,769,500.04	6.274%	5.737%
<b>TOTAL REPAYMENT</b>	<b>6.703%</b>	<b>5.769%</b>	<b>119,424</b>	<b>121,976</b>	<b>66.218%</b>	<b>68.650%</b>	<b>\$ 1,232,412,882.95</b>	<b>\$ 1,273,217,569.21</b>	<b>69.255%</b>	<b>71.770%</b>
<b>GRAND TOTAL</b>	<b>6.776%</b>	<b>5.817%</b>	<b>180,349</b>	<b>177,679</b>	<b>100.000%</b>	<b>100.000%</b>	<b>\$ 1,779,521,620.83</b>	<b>\$ 1,774,014,740.96</b>	<b>100.000%</b>	<b>100.000%</b>

\* Percentages may not total 100% due to rounding

<b>VI. 2006-B Portfolio Characteristics by Loan Program</b>				
<b>LOAN PROGRAM</b>	<b><u>WAC</u></b>	<b><u># Loans</u></b>	<b><u>\$ Amount</u></b>	<b><u>%</u></b>
-Undergraduate & Graduate Loans	5.930%	160,616	\$ 1,525,550,661.53	85.994%
-Law Loans	5.222%	11,946	170,200,981.36	9.594%
-Med Loans	5.142%	3,047	46,705,581.81	2.633%
-MBA Loans	4.350%	2,070	31,557,516.26	1.779%
- Total	5.817%	177,679	\$ 1,774,014,740.96	100.000%

\* Percentages may not total 100% due to rounding

**VII. 2006-B Interest Rate Swap Calculations**

**Swap Payments**

	Deutsche Bank AG, NY Monthly Reset * Adjustable Period	Deutsche Bank AG, NY Monthly Reset * non-Adjustable Period	Deutsche Bank AG, NY Quarterly Reset	Deutsche Bank AG, NY Annual Reset **
i Notional Swap Amount	\$ 311,738,716	\$ 1,167,956,996	\$ 43,716,926	\$ 362,708,352
- Prime Loans Outstanding				
<b>Counterparty Pays:</b>				
ii 3 Month LIBOR	1.99625%	1.99625%	1.99625%	1.99625%
iii Days in Period 12/15/2008 - 03/16/2009	91	91	91	91
iv Gross Swap Receipt Due Trust	<b>\$ 1,573,057.37</b>	<b>\$ 5,893,600.22</b>	<b>\$ 220,598.95</b>	<b>\$ 1,830,254.05</b>
<b>SLM Private Credit Trust Pays:</b>				** See Below for details
v Applicable Prime Rate (WSJ)	3.50833%	3.50833%	4.00000%	
vi Less: Spread	<u>2.75000%</u>	<u>2.75000%</u>	<u>2.70000%</u>	
vii Net Payable Rate	0.75833%	0.75833%	1.30000%	
viii Days in Period 12/15/2008 - 03/15/2009	90	90	90	
ix Gross Swap Payment Due Counterparty	<b>\$ 582,605.30</b>	<b>\$ 2,182,782.89</b>	<b>\$ 140,061.39</b>	<b>\$ 2,145,330.71</b>

**\* Monthly Reset Swaps -- Prime Side Resets**

Determination Date	Period Effective	# Days In Period	Rate
11/26/2008	12/15/2008 - 01/14/2009	31	4.00000%
12/30/2008	01/15/2009 - 02/14/2009	31	3.25000%
01/29/2009	02/15/2009 - 03/14/2009	28	3.25000%
<b>Wtd Avg Rate:</b>			<u><u>3.50833%</u></u>

**\*\* Annual Reset Swap -- Prime Side Resets**

Determination Date	Period Effective	# Days In Period	Rate	Payable Rate	Payment Amounts
08/01/2008	12/15/2008 - 03/14/2009	90	5.00000%	2.40000%	2,145,330.71



**VIII. 2006-B Accrued Interest Factors**

		<u>Accrued Interest Factor</u>	<u>Accrual Period</u>	<u>Record Date (Days Prior to Distribution Date)</u>	<u>Rate *</u>	<u>Index</u>
A	Class A-1 Interest Rate	0.005071354	12/15/2008 - 3/16/2009	1 NY Business Day	2.00625%	LIBOR
B	Class A-2 Interest Rate	0.005172465	12/15/2008 - 3/16/2009	1 NY Business Day	2.04625%	LIBOR
C	Class A-3 Interest Rate	0.005399965	12/15/2008 - 3/16/2009	1 NY Business Day	2.13625%	LIBOR
D	Class A-4 Interest Rate	0.005501076	12/15/2008 - 3/16/2009	1 NY Business Day	2.17625%	LIBOR
E	Class A-5 Interest Rate	0.005728576	12/15/2008 - 3/16/2009	1 NY Business Day	2.26625%	LIBOR
F	Class B Interest Rate	0.005779132	12/15/2008 - 3/16/2009	1 NY Business Day	2.28625%	LIBOR
G	Class C Interest Rate	0.006057188	12/15/2008 - 3/16/2009	1 NY Business Day	2.39625%	LIBOR

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.salliemae.com/salliemae/investor/slmtrust/extracts/abrate.txt>.

**IX. 2006-B Inputs From Prior Period**

**11/30/2008**

A	Total Student Loan Pool Outstanding		
i	Portfolio Balance	\$	1,779,521,620.83
ii	Interest To Be Capitalized		112,527,627.27
iii	Total Pool	\$	1,892,049,248.10
iv	Cash Capitalization Account (CI)		123,859,409.47
v	<b>Asset Balance</b>	<b>\$</b>	<b>2,015,908,657.57</b>
B	Total Note Factor		0.880583394
C	<b>Total Note Balance</b>	<b>\$</b>	<b>1,970,920,872.31</b>

Note Balance		12/15/2008	Class A-1	Class A-2	Class A-3	Class A-4	Class A-5	Class B	Class C						
i	Current Factor		0.428892890	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000						
ii	Expected Note Balance	\$	200,721,872.31	\$	195,000,000.00	\$	349,000,000.00	\$	331,870,000.00	\$	720,000,000.00	\$	73,106,000.00	\$	101,223,000.00
iii	Interest Shortfall	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00
iv	Interest Carryover	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00

E	Unpaid Primary Servicing Fees from Prior Month(s)	\$	0.00
F	Unpaid Administration fees from Prior Quarter(s)	\$	0.00
G	Unpaid Carryover Servicing Fees from Prior Quarter(s)	\$	0.00

**X. 2006-B Note Parity Triggers**

		Class A	Class B	Class C
Notes Outstanding	12/15/08	\$ 1,796,591,872	\$ 1,869,697,872	\$ 1,970,920,872
Asset Balance, prior *	11/30/08	\$ 2,015,908,658	\$ 2,015,908,658	\$ 2,015,908,658
Pool Balance, current	2/28/09	\$ 1,872,918,082	\$ 1,872,918,082	\$ 1,872,918,082
Amounts on Deposit **	3/16/09	151,667,177	151,244,688	150,631,562
<b>Total</b>		<b>\$ 2,024,585,259</b>	<b>\$ 2,024,162,770</b>	<b>\$ 2,023,549,643</b>
Are the Notes in Excess of the Asset Balance?		<b>No</b>	<b>No</b>	<b>No</b>
Are the Notes in Excess of the Pool + Amounts on Deposit?		<b>No</b>	<b>No</b>	<b>No</b>
Are the Notes Parity Triggers in Effect?		<b>No</b>	<b>No</b>	<b>No</b>
Class A Enhancement	\$	219,316,785.26		
Specified Class A Enhancement	\$	299,516,623.70	The greater of 15.0% of the Asset Balance or the Specified Overcollateralization Amount	
Class B Enhancement	\$	146,210,785.26		
Specified Class B Enhancement	\$	202,173,721.00	The greater of 10.125% of the Asset Balance or the Specified Overcollateralization Amount	
Class C Enhancement	\$	44,987,785.26		
Specified Class C Enhancement	\$	59,903,324.74	The greater of 3.0% of the Asset Balance or the Specified Overcollateralization Amount	

\* For the initial distribution date, the initial Asset Balance as defined on page S-60 of the prospectus supplement

\*\* Amounts on Deposit in Trust Accounts for the Collection Period after Payment of Section XIII Items B through E for the Class A; Items B through G for the Class B; and Items B through I for the Class C

**XI. 2006-B Cash Capitalization Account Triggers**

Cash Capitalization Account Balance as of Collection End Date	02/28/2009	\$	123,859,409.47
Less: Excess of Trust fees & Note interest due over Available Funds	03/16/2009	\$	0.00
Cash Capitalization Account Balance (CI)*		\$	123,859,409.47
<b>A</b>	June 16, 2008 - March 16, 2009		
i	5.50% of initial Asset Balance (incl. Collection Acct Initial Deposit)	\$	123,859,409.47
ii	Excess, CI over 5.50% of initial Asset Balance (incl. Collection Acct Initial Deposit)	\$	-
iii	Release A(ii) excess to Collection Account? **	03/16/2009	<b>RELEASED</b>
<b>B</b>	June 15, 2009 - March 15, 2010		
i	3.50% of initial Asset Balance (incl. Collection Acct Initial Deposit)	\$	78,819,624.21
ii	Excess, CI over 3.50% of initial Asset Balance (incl. Collection Acct Initial Deposit)	\$	45,039,785.26
iii	Release B(ii) excess to Collection Account? **	03/16/2009	<b>DO NOT RELEASE</b>
<b>C</b>	June 15, 2010 - December 15, 2010		
i	1.50% of initial Asset Balance (incl. Collection Acct Initial Deposit)	\$	33,779,838.95
ii	Excess, CI over 1.50% of initial Asset Balance (incl. Collection Acct Initial Deposit)	\$	90,079,570.52
iii	Release C(ii) excess to Collection Account? **	03/16/2009	<b>DO NOT RELEASE</b>
	Release from Cash Capitalization Account (R)*	03/16/2009	\$ 0.00

\*as defined under "Asset Balance" on page S-60 of the prospectus supplement

\*\*determined based on a comparison of pool balances to notes outstanding and CI, along with certain loan portfolio characteristics, as outlined on pages S-39 through S-40 of the prospectus supplement

**XII. 2006-B Principal Distribution Calculations**

**A Priority Principal Payments (If Note Parity Triggers are not in effect, go to Regular Principal Distribution below):**

i	Is the Class A Note Parity Trigger in Effect?		No
ii	Aggregate A Notes Outstanding	12/15/2008	\$ 1,796,591,872.31
iii	Asset Balance	02/28/2009	\$ 1,996,777,491.33
iv	<b>First Priority Principal Distribution Amount</b>	03/16/2009	\$ -
			-
v	Is the Class B Note Parity Trigger in Effect?		No
vi	Aggregate A and B Notes Outstanding	12/15/2008	\$ 1,869,697,872.31
vii	Asset Balance	02/28/2009	\$ 1,996,777,491.33
viii	First Priority Principal Distribution Amount	03/16/2009	\$ -
ix	<b>Second Priority Principal Distribution Amount</b>	03/16/2009	\$ -
			-
x	Is the Class C Note Parity Trigger in Effect?		No
xi	Aggregate A, B and C Notes Outstanding	12/15/2008	\$ 1,970,920,872.31
xii	Asset Balance	02/28/2009	\$ 1,996,777,491.33
xiii	First Priority Principal Distribution Amount	03/16/2009	\$ -
xiv	Second Priority Principal Distribution Amount	03/16/2009	\$ -
xv	<b>Third Priority Principal Distribution Amount</b>	03/16/2009	\$ -
			-

**B Regular Principal Distribution**

i	Aggregate Notes Outstanding	12/15/2008	\$ 1,970,920,872.31
ii	Asset Balance	02/28/2009	\$ 1,996,777,491.33
iii	Specified Overcollateralization Amount	03/16/2009	\$ 44,987,785.26
iv	First Priority Principal Distribution Amount	03/16/2009	\$ -
v	Second Priority Principal Distribution Amount	03/16/2009	\$ -
vi	Third Priority Principal Distribution Amount	03/16/2009	\$ -
vii	<b>Regular Principal Distribution Amount</b>		\$ 19,131,166.24

**C Class A Noteholders' Principal Distribution Amounts**

i	Has the Stepdown Date Occurred?		No
ii	Aggregate Class A Notes Outstanding	12/15/2008	\$ 1,796,591,872.31
iii	Asset Balance	02/28/2009	\$ 1,996,777,491.33
iv	85% of Asset Balance	02/28/2009	\$ 1,697,260,867.63
v	Specified Overcollateralization Amount	03/16/2009	\$ 44,987,785.26
vi	Lesser of (iii) and (ii - iv)		\$ 1,697,260,867.63
vii	<b>Class A Noteholders' Principal Distribution Amt - Before the Stepdown Date</b>		\$ 19,131,166.24
viii	<b>Class A Noteholders' Principal Distribution Amt - After the Stepdown Date</b>		\$ -
ix	Actual Principal Distribution Amount paid		\$ 19,131,166.24
x	Shortfall		\$ -

**D Class B Noteholders' Principal Distribution Amounts**

i	Has the Stepdown Date Occurred?		No
ii	Aggregate Class B Notes Outstanding	12/15/2008	\$ 73,106,000.00
iii	Asset Balance	02/28/2009	\$ 1,996,777,491.33
iv	89.875% of Asset Balance	02/28/2009	\$ 1,794,603,770.33
v	Specified Overcollateralization Amount	03/16/2009	\$ 44,987,785.26
vi	Lesser of (iii) and (ii - iv)		\$ 1,794,603,770.33
vii	<b>Class B Noteholders' Principal Distribution Amt - Before the Stepdown Date</b>		\$ -
viii	<b>Class B Noteholders' Principal Distribution Amt - After the Stepdown Date</b>		\$ -

**E Class C Noteholders' Principal Distribution Amounts**

i	Has the Stepdown Date Occurred?		No
ii	Aggregate Class C Notes Outstanding	12/15/2008	\$ 101,223,000.00
iii	Asset Balance	02/28/2009	\$ 1,996,777,491.33
iv	97% of Asset Balance	02/28/2009	\$ 1,936,874,166.59
v	Specified Overcollateralization Amount	03/16/2009	\$ 44,987,785.26
vi	Lesser of (iii) and (ii - iv)		\$ 1,936,874,166.59
vii	<b>Class C Noteholders' Principal Distribution Amt - Before the Stepdown Date</b>		\$ -
viii	<b>Class C Noteholders' Principal Distribution Amt - After the Stepdown Date</b>		\$ -

**XIII. 2006-B Waterfall for Distributions**

				<u>Remaining Funds Balance</u>
A	Total Available Funds ( Sections III-L )	\$	43,800,104.22	\$ 43,800,104.22
B	Primary Servicing Fees-Current Month plus any Unpaid	\$	1,060,188.45	\$ 42,739,915.77
C	Quarterly Administration Fee plus any Unpaid	\$	20,000.00	\$ 42,719,915.77
D	i Gross Swap Payment	\$	5,050,780.29	\$ 37,669,135.48
E	i Class A-1 Noteholders' Interest Distribution Amount	\$	1,017,931.70	\$ 36,651,203.78
	ii Class A-2 Noteholders' Interest Distribution Amount	\$	1,008,630.73	\$ 35,642,573.05
	iii Class A-3 Noteholders' Interest Distribution Amount	\$	1,884,587.88	\$ 33,757,985.17
	iv Class A-4 Noteholders' Interest Distribution Amount	\$	1,825,642.22	\$ 31,932,342.95
	v Class A-5 Noteholders' Interest Distribution Amount	\$	4,124,575.00	\$ 27,807,767.95
	vi Swap Termination Fees	\$	0.00	\$ 27,807,767.95
F	First Priority Principal Distribution Amount - Principal Distribution Account	\$	0.00	\$ 27,807,767.95
G	Class B Noteholders' Interest Distribution Amount	\$	422,489.22	\$ 27,385,278.73
H	Second Priority Principal Distribution Amount - Principal Distribution Account	\$	0.00	\$ 27,385,278.73
I	Class C Noteholders' Interest Distribution Amount	\$	613,126.69	\$ 26,772,152.04
J	Third Priority Principal Distribution Amount - Principal Distribution Account	\$	0.00	\$ 26,772,152.04
K	Increase to the Specified Reserve Account Balance	\$	0.00	\$ 26,772,152.04
L	Regular Principal Distribution Amount - Principal Distribution Account	\$	19,131,166.24	\$ 7,640,985.80
M	Carryover Servicing Fees	\$	0.00	\$ 7,640,985.80
N	Swap Termination Payments	\$	0.00	\$ 7,640,985.80
O	Additional Principal Distribution Amount - Principal Distribution Account	\$	0.00	\$ 7,640,985.80
P	Remaining Funds to the Certificateholders	\$	7,640,985.80	\$ 0.00

**XIV. 2006-B Principal Distribution Account Allocations**

				<u>Remaining Funds Balance</u>
A	Total from Collection Account	\$	19,131,166.24	\$ 19,131,166.24
B	i Class A-1 Principal Distribution Amount Paid	\$	19,131,166.24	\$ 0.00
	ii Class A-2 Principal Distribution Amount Paid	\$	0.00	\$ 0.00
	iii Class A-3 Principal Distribution Amount Paid	\$	0.00	\$ 0.00
	iv Class A-4 Principal Distribution Amount Paid	\$	0.00	\$ 0.00
	v Class A-5 Principal Distribution Amount Paid	\$	0.00	\$ 0.00
C	Class B Principal Distribution Amount Paid	\$	0.00	\$ 0.00
D	Class C Principal Distribution Amount Paid	\$	0.00	\$ 0.00
E	Remaining Class C Principal Distribution Amount Paid	\$	0.00	\$ 0.00
F	Remaining Class B Principal Distribution Amount Paid	\$	0.00	\$ 0.00
G	i Remaining Class A-1 Principal Distribution Amount Paid	\$	0.00	\$ 0.00
	ii Remaining Class A-2 Principal Distribution Amount Paid	\$	0.00	\$ 0.00
	iii Remaining Class A-3 Principal Distribution Amount Paid	\$	0.00	\$ 0.00
	iv Remaining Class A-4 Principal Distribution Amount Paid	\$	0.00	\$ 0.00
	v Remaining Class A-5 Principal Distribution Amount Paid	\$	0.00	\$ 0.00

**XV. 2006-B Distributions**

A		Distribution Amounts							
		Class A-1	Class A-2	Class A-3	Class A-4	Class A-5	Class B	Class C	
i	Quarterly Interest Due	\$ 1,017,931.70	\$ 1,008,630.73	\$ 1,884,587.88	\$ 1,825,642.22	\$ 4,124,575.00	\$ 422,489.22	\$ 613,126.69	
ii	Quarterly Interest Paid	<u>1,017,931.70</u>	<u>1,008,630.73</u>	<u>1,884,587.88</u>	<u>1,825,642.22</u>	<u>4,124,575.00</u>	<u>422,489.22</u>	<u>613,126.69</u>	
iii	<b>Interest Shortfall</b>	\$ <b>0.00</b>	\$ <b>0.00</b>	\$ <b>0.00</b>	\$ <b>0.00</b>	\$ <b>0.00</b>	\$ <b>0.00</b>	\$ <b>0.00</b>	
iv	Interest Carryover Due	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	
v	Interest Carryover Paid	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	
vi	<b>Interest Carryover</b>	\$ <b>0.00</b>	\$ <b>0.00</b>	\$ <b>0.00</b>	\$ <b>0.00</b>	\$ <b>0.00</b>	\$ <b>0.00</b>	\$ <b>0.00</b>	
vii	Quarterly Principal Distribution Amount	\$ 19,131,166.24	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	
viii	Quarterly Principal Paid	<u>19,131,166.24</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	
ix	<b>Shortfall</b>	\$ <b>0.00</b>	\$ <b>0.00</b>	\$ <b>0.00</b>	\$ <b>0.00</b>	\$ <b>0.00</b>	\$ <b>0.00</b>	\$ <b>0.00</b>	
x	<b>Total Distribution Amount</b>	\$ <b>20,149,097.94</b>	\$ <b>1,008,630.73</b>	\$ <b>1,884,587.88</b>	\$ <b>1,825,642.22</b>	\$ <b>4,124,575.00</b>	\$ <b>422,489.22</b>	\$ <b>613,126.69</b>	

B		Note Balances	12/15/2008	Paydown Factors	03/16/2009
i	A-1 Note Balance	78443CCQ5	\$ 200,721,872.31		\$ 181,590,706.07
	A-1 Note Pool Factor		0.428892890	0.040878561	0.388014329
ii	A-2 Note Balance	78443CCR3	\$ 195,000,000.00		\$ 195,000,000.00
	A-2 Note Pool Factor		1.000000000	0.000000000	1.000000000
iii	A-3 Note Balance	78443CCS1	\$ 349,000,000.00		\$ 349,000,000.00
	A-3 Note Pool Factor		1.000000000	0.000000000	1.000000000
iv	A-4 Note Balance	78443CCT9	\$ 331,870,000.00		\$ 331,870,000.00
	A-4 Note Pool Factor		1.000000000	0.000000000	1.000000000
v	A-5 Note Balance	78443CCU6	\$ 720,000,000.00		\$ 720,000,000.00
	A-5 Note Pool Factor		1.000000000	0.000000000	1.000000000
vi	B Note Balance	78443CCV4	\$ 73,106,000.00		\$ 73,106,000.00
	B Note Pool Factor		1.000000000	0.000000000	1.000000000
vii	C Note Balance	78443CCW2	\$ 101,223,000.00		\$ 101,223,000.00
	C Note Pool Factor		1.000000000	0.000000000	1.000000000

**XVI. 2006-B Historical Pool Information**

		2008	2007	2006
	12/01/2008 - 02/28/2009	12/01/07-02/28/08	12/01/06-02/28/07	06/08/06-11/30/06
<b>Beginning Student Loan Portfolio Balance</b>	\$ 1,779,521,620.83	\$ 1,812,242,829.17	\$ 1,896,889,624.21	\$ 1,910,404,020.05
<b>Student Loan Principal Activity</b>				
i Principal Payments Received	\$ 19,221,794.76	\$ 133,711,824.44	\$ 182,022,747.45	\$ 59,076,801.72
ii Purchases by Servicer (Delinquencies >180)	0.00	0.00	0.00	0.00
iii Other Servicer Reimbursements	458.95	37,290.53	98,202.45	19,476.74
iv Seller Reimbursements	2,184,183.24	792,728.52	1,503,882.49	50,816.77
v Total Principal Collections	\$ 21,406,436.95	\$ 134,541,843.49	\$ 183,624,832.39	\$ 59,147,095.23
<b>Student Loan Non-Cash Principal Activity</b>				
i Realized Losses/Loans Charged Off	\$ 11,202,505.34	\$ 28,350,140.85	\$ 9,799,590.48	\$ 497,331.17
ii Capitalized Interest	(25,589,337.03)	(122,580,154.25)	(100,036,852.56)	(40,130,760.53)
iii Capitalized Insurance Fee	(\$1,503,253.13)	(\$7,497,629.78)	(\$8,762,660.05)	(\$6,009,025.36)
iv Other Adjustments	(9,472.26)	(92,991.97)	21,884.78	9,755.33
v Total Non-Cash Principal Activity	\$ (15,899,557.08)	\$ (101,820,635.15)	\$ (98,978,037.35)	\$ (45,632,699.39)
<b>(-) Total Student Loan Principal Activity</b>	\$ 5,506,879.87	\$ 32,721,208.34	\$ 84,646,795.04	\$ 13,514,395.84
<b>Student Loan Interest Activity</b>				
i Interest Payments Received	\$ 13,549,873.76	\$ 58,544,209.46	\$ 59,841,883.56	\$ 19,805,908.31
ii Repurchases by Servicer (Delinquencies >180)	0.00	0.00	0.00	0.00
iii Other Servicer Reimbursements	171.32	6,210.80	1,991.86	3,758.47
iv Seller Reimbursements	35,116.90	29,429.71	84,512.97	850.23
v Late Fees	401,746.77	1,016,963.76	653,218.03	188,403.69
vi Collection Fees	89.62	426.03	0.00	49.83
viii Total Interest Collections	\$ 13,986,998.37	\$ 59,597,239.76	\$ 60,581,606.42	\$ 19,998,970.53
<b>Student Loan Non-Cash Interest Activity</b>				
i Realized Losses/Loans Charged Off	\$ 712,880.56	\$ 2,035,460.79	\$ 746,478.34	\$ 34,402.44
ii Capitalized Interest	25,589,337.03	122,580,154.25	100,036,852.56	40,130,760.53
iii Other Interest Adjustments	2,662.67	(4,014.97)	26,169.92	(3.40)
iv Total Non-Cash Interest Adjustments	\$ 26,304,880.26	\$ 124,611,600.07	\$ 100,809,500.82	\$ 40,165,159.57
v Total Student Loan Interest Activity	\$ 40,291,878.63	\$ 184,208,839.83	\$ 161,391,107.24	\$ 60,164,130.10
<b>(=) Ending Student Loan Portfolio Balance</b>	\$ 1,774,014,740.96	\$ 1,779,521,620.83	\$ 1,812,242,829.17	\$ 1,896,889,624.21
<b>(+) Interest to be Capitalized</b>	\$ 98,903,340.90	\$ 112,527,627.27	\$ 153,329,293.93	\$ 127,930,203.45
<b>(-) TOTAL POOL</b>	\$ 1,872,918,081.86	\$ 1,892,049,248.10	\$ 1,965,572,123.10	\$ 2,024,819,827.66
<b>(+) Cash Capitalization Account Balance (CI)</b>	\$ 123,859,409.47	\$ 123,859,409.47	\$ 250,000,000.00	\$ 250,000,000.00
<b>(-) Asset Balance</b>	\$ 1,996,777,491.33	\$ 2,015,908,657.57	\$ 2,215,572,123.10	\$ 2,274,819,827.66

**XVII. 2006-B****Payment History and CPRs**

<b>Distribution Date</b>	<b>Actual Pool Balances</b>	<b>Since Issued CPR *</b>
Sep-06	\$ 2,016,018,202	4.45%
Dec-06	\$ 2,024,819,828	4.71%
Mar-07	\$ 2,004,007,553	5.99%
Jun-07	\$ 1,992,820,124	6.04%
Sep-07	\$ 1,975,741,649	6.24%
Dec-07	\$ 1,965,572,123	6.25%
Mar-08	\$ 1,935,051,859	6.45%
Jun-08	\$ 1,911,821,771	6.38%
Sep-08	\$ 1,900,414,771	6.06%
Dec-08	\$ 1,892,049,248	5.79%
Mar-09	\$ 1,872,918,082	5.58%

\* Constant Prepayment Rate. Since Issued CPR is based on the current period's ending pool balance calculated against the period's projected pool balance as determined at the trust's statistical cutoff date.