

SLM Private Credit Student Loan Trust 2006-A
Quarterly Servicing Report

Distribution Date: 12/15/2006
Collection Period: 09/01/2006 - 11/30/2006

SLM Funding LLC - *Depositor*
Sallie Mae Inc. - *Servicer and Administrator*
J.P. Morgan Chase Bank - *Indenture Trustee*
Chase Bank USA, National Association - *Trustee*
SLM Investment Corp. - *Excess Distribution Certificateholder*

I. 2006-A Deal Parameters

A Student Loan Portfolio Characteristics		08/31/2006	Activity	11/30/2006
i	Portfolio Balance	1,889,153,205.13	\$830,325.81	\$ 1,889,983,530.94
ii	Interest to be Capitalized	138,918,680.89		146,206,705.70
iii	Total Pool	\$ 2,028,071,886.02		\$ 2,036,190,236.64
iv	Cash Capitalization Account (CI)	253,225,636.26		253,225,636.26
v	Asset Balance	\$ 2,281,297,522.28		\$ 2,289,415,872.90
i	Weighted Average Coupon (WAC)	10.188%		10.228%
ii	Weighted Average Remaining Term	197.99		196.18
iii	Number of Loans	196,650		193,900
iv	Number of Borrowers	162,652		160,516
v	Prime Loans Outstanding - Monthly Reset	\$ 1,842,406,488.50		\$ 1,852,112,003.02
vi	Prime Loans Outstanding - Quarterly/Annual Reset	\$ 159,068,230.19		\$ 157,387,944.55
vii	T-bill Loans Outstanding	\$ 25,960,641.73		\$ 25,648,285.56
viii	Fixed Loans Outstanding	\$ 636,525.60		\$ 1,042,003.51
vix	Pool Factor	1.010730125		1.014776067

B Notes		Cusips	Spread	Balance 09/15/2006	% of O/S Securities *	Balance 12/15/2006	% of O/S Securities *
i	A-1 Notes	78443C CE 2	0.020%	\$ 426,140,090.30	19.057%	\$ 426,140,090.30	19.057%
ii	A-2 Notes	78443C CF 9	0.080%	207,000,000.00	9.257%	207,000,000.00	9.257%
iii	A-3 Notes	78443C CG 7	0.140%	355,000,000.00	15.875%	355,000,000.00	15.875%
iv	A-4 Notes	78443C CJ 1	0.190%	373,267,000.00	16.692%	373,267,000.00	16.692%
v	A-5 Notes	78443C CL 6	0.290%	700,000,000.00	31.303%	700,000,000.00	31.303%
vi	B Notes	78443C CM 4	0.300%	73,297,000.00	3.278%	73,297,000.00	3.278%
vii	C Notes	78443C CN 2	0.500%	101,488,000.00	4.538%	101,488,000.00	4.538%
viii	Total Notes			\$ 2,236,192,090.30	100.000%	\$ 2,236,192,090.30	100.000%

C		09/15/2006	12/15/2006
i	Specified Reserve Account Balance (\$)	\$ 5,000,679.00	\$ 5,000,679.00
ii	Reserve Account Balance (\$)	\$ 5,000,679.00	\$ 5,000,679.00
iii	Cash Capitalization Acct Balance (\$)	\$ 253,225,636.26	\$ 253,225,636.26
iv	Initial Asset Balance	\$ 2,255,271,599.00	\$ 2,255,271,599.00
v	Specified Overcollateralization Amount	\$ 45,105,431.98	\$ 45,105,431.98
vi	Actual Overcollateralization Amount	\$ 45,105,431.98	\$ 53,223,782.60
vii	Has the Stepdown Date Occurred? **	No	No

* Percentages may not total 100% due to rounding

** The Stepdown Date is the earlier of the distribution date following the reduction of the Class A Notes to zero and June 15, 2011. At the Stepdown Date, principal payments made on the Class B and Class C Notes may begin to be paid pro-rata with the Class A Notes. See the prospectus for complete information concerning the Stepdown Date

II. 2006-A	Transactions from:	09/01/2006	through:	11/30/2006
A	Student Loan Principal Activity			
	i	Principal Payments Received	\$	33,531,267.22
	ii	Purchases by Servicer (Delinquencies >180)		0.00
	iii	Other Servicer Reimbursements		866.77
	iv	Other Principal Reimbursements		45,363.91
	v	Total Principal Collections	\$	33,577,497.90
B	Student Loan Non-Cash Principal Activity			
	i	Realized Losses/Loans Charged Off	\$	466,883.69
	ii	Capitalized Interest		(29,808,562.33)
	iii	Capitalized Insurance Fee		(5,069,857.72)
	iv	Other Adjustments		3,712.65
	v	Total Non-Cash Principal Activity	\$	(34,407,823.71)
C	Total Student Loan Principal Activity		\$	(830,325.81)
D	Student Loan Interest Activity			
	i	Interest Payments Received	\$	9,522,385.15
	ii	Purchases by Servicer (Delinquencies >180)		0.00
	iii	Other Servicer Reimbursements		3.50
	iv	Other Interest Reimbursements		468.12
	v	Late Fees		94,771.37
	vi	Collection Fees/Return Items		0.00
	vii	Total Interest Collections	\$	9,617,628.14
E	Student Loan Non-Cash Interest Activity			
	i	Realized Losses/Loans Charged Off	\$	34,640.57
	ii	Capitalized Interest		29,808,562.33
	iii	Other Interest Adjustments		(338.09)
	iv	Total Non-Cash Interest Adjustments	\$	29,842,864.81
F	Total Student Loan Interest Activity		\$	39,460,492.95

III. 2006-A Collection Account Activity		09/01/2006	through	11/30/2006
A	Principal Collections			
i	Principal Payments Received	\$		19,107,554.44
ii	Consolidation Principal Payments			14,423,712.78
iii	Purchases by Servicer (Delinquencies >180)			0.00
iv	Reimbursements by Seller			7,370.00
v	Reimbursements by Servicer			866.77
vi	Other Re-purchased Principal			37,993.91
vii	Total Principal Collections	\$		33,577,497.90
B	Interest Collections			
i	Interest Payments Received	\$		8,894,748.13
ii	Consolidation Interest Payments			627,637.02
iii	Purchases by Servicer (Delinquencies >180)			0.00
iv	Reimbursements by Seller			0.00
v	Reimbursements by Servicer			3.50
vi	Other Re-purchased Interest			468.12
vii	Collection Fees/Return Items			0.00
viii	Late Fees			94,771.37
ix	Total Interest Collections	\$		9,617,628.14
C	Recoveries on Realized Losses	\$		1,122.05
D	Funds Borrowed from Next Collection Period	\$		0.00
E	Funds Repaid from Prior Collection Periods	\$		(991,827.51)
F	Investment Income	\$		3,627,805.36
G	Borrower Incentive Reimbursements	\$		20,563.14
H	Gross Swap Receipt (Monthly Reset)	\$		25,102,276.63
I	Gross Swap Receipt (Quarterly Reset)	\$		2,167,260.45
J	Other Deposits	\$		185,440.75
	TOTAL FUNDS RECEIVED	\$		73,307,766.91
	LESS FUNDS PREVIOUSLY REMITTED:			
	Servicing Fees to the Servicer	\$		(2,201,852.56)
	AVAILABLE FUNDS PRIOR TO RELEASE FROM CASH CAPITALIZATION ACCOUNT	\$		71,105,914.35
K	Amount Released from Cash Capitalization Account	\$		0.00
L	AVAILABLE FUNDS	\$		71,105,914.35
M	Servicing Fees Due for Current Period	\$		1,096,236.61
N	Carryover Servicing Fees Due	\$		0.00
O	Administration Fees Due	\$		20,000.00
P	Total Fees Due for Period	\$		1,116,236.61

IV. 2006-A Loss and Recovery Detail

		% of		
		Original Pool	<u>08/31/2006</u>	<u>11/30/2006</u>
A	i	Cumulative Realized Losses Test		
		April 6, 2006 to June 15, 2011	15%	\$ 300,040,739.92
		September 15, 2011 to June 16, 2014	18%	\$ 300,040,739.92
		September 15, 2014 and thereafter	20%	
	ii	Cumulative Realized Losses (Net of Recoveries)	\$ 296,595.39	\$ 762,357.03
	iii	Is Test Satisfied (ii < i)?	Yes	Yes
B	i	Recoveries on Realized Losses This Collection Period		
	ii	Principal Cash Recovered During Collection Period	\$ 3,231.41	\$ 784.91
	iii	Interest Cash Recovered During Collection Period	\$ 107.00	\$ 212.14
	iv	Late Fees and Collection Costs Recovered During Collection Period	\$ 15.00	\$ 125.00
	v	Total Recoveries for Period	\$ 3,353.41	\$ 1,122.05
C	i	Gross Defaults:		
	ii	Cumulative Principal Charge Offs plus Principal Purchases by Servicer	\$ 299,948.80	\$ 766,832.49
	iii	Cumulative Interest Charge Offs plus Interest Purchases by Servicer	<u>21,047.51</u>	<u>55,688.08</u>
	iv	Total Gross Defaults:	\$ 320,996.31	\$ 822,520.57

V. 2006-A

Portfolio Characteristics

STATUS	Weighted Avg Coupon		# of Loans		%*		Principal Amount		%*	
	08/31/2006	11/30/2006	08/31/2006	11/30/2006	08/31/2006	11/30/2006	08/31/2006	11/30/2006	08/31/2006	11/30/2006
INTERIM:										
In School	10.302%	10.307%	114,486	107,950	58.218%	55.673%	\$ 1,130,060,993.00	\$ 1,065,163,625.08	59.818%	56.358%
Grace	10.129%	10.154%	36,602	16,614	18.613%	8.568%	366,851,497.13	176,876,870.90	19.419%	9.359%
Deferment	9.971%	10.253%	3,519	6,140	1.789%	3.167%	29,276,007.64	50,190,393.03	1.550%	2.656%
TOTAL INTERIM	10.254%	10.284%	154,607	130,704	78.620%	67.408%	\$ 1,526,188,497.77	\$ 1,292,230,889.01	80.787%	68.373%
REPAYMENT										
Active										
Current	9.716%	9.970%	33,830	54,305	17.203%	28.007%	\$ 284,381,040.80	\$ 508,849,797.71	15.053%	26.924%
31-60 Days Delinquent	10.752%	10.810%	1,835	1,195	0.933%	0.616%	13,956,756.24	10,069,983.96	0.739%	0.533%
61-90 Days Delinquent	11.535%	11.626%	495	414	0.252%	0.214%	3,567,010.36	3,132,103.75	0.189%	0.166%
91-120 Days Delinquent	11.332%	11.429%	175	153	0.089%	0.079%	1,559,185.03	1,168,525.90	0.083%	0.062%
121-150 Days Delinquent	11.736%	11.710%	103	333	0.052%	0.172%	836,934.48	2,309,206.21	0.044%	0.122%
151-180 Days Delinquent	9.429%	12.595%	25	15	0.013%	0.008%	311,244.87	106,620.10	0.016%	0.006%
> 180 Days Delinquent	8.778%	9.805%	4	9	0.002%	0.005%	9,244.98	106,771.42	0.000%	0.006%
Forbearance	10.492%	10.712%	5,576	6,772	2.835%	3.493%	58,343,290.60	72,009,632.88	3.088%	3.810%
TOTAL REPAYMENT	9.910%	10.093%	42,043	63,196	21.380%	32.592%	\$ 362,964,707.36	\$ 597,752,641.93	19.213%	31.627%
GRAND TOTAL	10.188%	10.228%	196,650	193,900	100.000%	100.000%	\$ 1,889,153,205.13	\$ 1,889,983,530.94	100.000%	100.000%

* Percentages may not total 100% due to rounding

VI. 2006-A Portfolio Characteristics by Loan Program				
LOAN PROGRAM	<u>WAC</u>	<u># Loans</u>	<u>\$ Amount</u>	<u>%</u>
-Signature Loans	10.398%	177,604	\$ 1,647,476,924.82	87.169%
-Law Loans	9.702%	8,337	111,260,038.24	5.887%
-Med Loans	8.544%	3,843	39,349,988.36	2.082%
-MBA Loans	8.492%	4,116	91,896,579.52	4.862%
- Total	10.228%	193,900	\$ 1,889,983,530.94	100.000%

* Percentages may not total 100% due to rounding

VII. 2006-A Interest Rate Swap Calculations

Swap Payments

i Notional Swap Amount
- Aggregate Prime Loans Outstanding

Deutsche Bank AG, NY	
Monthly Reset	
i	\$ 1,842,406,489
Counterparty Pays:	
ii	3 Month LIBOR 5.39000%
iii	Days in Period 09/15/2006 - 12/15/2006 91
iv	Gross Swap Receipt Due Trust \$ 25,102,276.63
SLM Private Credit Trust Pays:	
v	Prime Rate (WSJ) * 8.25000%
vi	Less: Spread 2.72000%
vii	Net Payable Rate 5.53000%
viii	Days in Period 09/15/2006 - 12/15/2006 91
ix	Gross Swap Payment Due Counterparty \$ 25,401,485.40

Counterparty Pays:

ii 3 Month LIBOR 5.39000%
iii Days in Period 09/15/2006 - 12/15/2006 91
iv Gross Swap Receipt Due Trust

SLM Private Credit Trust Pays:

v Prime Rate (WSJ) * 8.25000%
vi Less: Spread 2.72000%
vii Net Payable Rate 5.53000%
viii Days in Period 09/15/2006 - 12/15/2006 91
ix Gross Swap Payment Due Counterparty

Deutsche Bank AG, NY	
Quarterly Reset	
i	\$ 159,068,230
Counterparty Pays:	
ii	3 Month LIBOR 5.39000%
iii	Days in Period 09/15/2006 - 12/15/2006 91
iv	Gross Swap Receipt Due Trust \$ 2,167,260.45
SLM Private Credit Trust Pays:	
v	Prime Rate (WSJ) 8.25000%
vi	Less: Spread 2.70000%
vii	Net Payable Rate 5.55000%
viii	Days in Period 09/15/2006 - 12/15/2006 91
ix	Gross Swap Payment Due Counterparty \$ 2,201,024.92

i Notional Swap Amount
- Aggregate Prime Loans Outstanding

Counterparty Pays:

ii 3 Month LIBOR 5.39000%
iii Days in Period 09/15/2006 - 12/15/2006 91
iv Gross Swap Receipt Due Trust

SLM Private Credit Trust Pays:

v Prime Rate (WSJ) 8.25000%
vi Less: Spread 2.70000%
vii Net Payable Rate 5.55000%
viii Days in Period 09/15/2006 - 12/15/2006 91
ix Gross Swap Payment Due Counterparty

* Prime Rate Resets for Monthly Reset Swap				
Determination Date	Period Effective	# Days In Period	Rate	
08/31/2006	09/15/2006 - 10/14/2006	30	8.250%	
09/28/2006	10/15/2006 - 11/14/2006	31	8.250%	
10/30/2006	11/15/2006 - 12/14/2006	30	8.250%	

VIII. 2006-A Accrued Interest Factors

		<u>Accrued Interest Factor</u>	<u>Accrual Period</u>	<u>Record Date (Days Prior to Distribution Date)</u>	<u>Rate *</u>	<u>Index</u>
A	Class A-1 Interest Rate	0.013675278	09/15/2006 - 12/15/2006	1 NY Business Day	5.41000%	LIBOR
B	Class A-2 Interest Rate	0.013826944	09/15/2006 - 12/15/2006	1 NY Business Day	5.47000%	LIBOR
C	Class A-3 Interest Rate	0.013978611	09/15/2006 - 12/15/2006	1 NY Business Day	5.53000%	LIBOR
D	Class A-4 Interest Rate	0.014105000	09/15/2006 - 12/15/2006	1 NY Business Day	5.58000%	LIBOR
E	Class A-5 Interest Rate	0.014357778	09/15/2006 - 12/15/2006	1 NY Business Day	5.68000%	LIBOR
F	Class B Interest Rate	0.014383056	09/15/2006 - 12/15/2006	1 NY Business Day	5.69000%	LIBOR
G	Class C Interest Rate	0.014888611	09/15/2006 - 12/15/2006	1 NY Business Day	5.89000%	LIBOR

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.salliemae.com/salliemae/investor/slmtrust/extracts/abrate.txt>.

IX. 2006-A Inputs From Prior Period

08/31/2006

A	Total Student Loan Pool Outstanding		
i	Portfolio Balance	\$	1,889,153,205.13
ii	Interest To Be Capitalized		138,918,680.89
iii	Total Pool	\$	2,028,071,886.02
iv	Cash Capitalization Account (CI)		253,225,636.26
v	Asset Balance	\$	2,281,297,522.28
B	Total Note Factor		0.996497448
C	Total Note Balance	\$	2,236,192,090.30

D	Note Balance	09/15/2006	Class A-1	Class A-2	Class A-3	Class A-4	Class A-5	Class B	Class C
i	Current Factor	0.981889609	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000
ii	Expected Note Balance	\$ 426,140,090.30	\$ 207,000,000.00	\$ 355,000,000.00	\$ 373,267,000.00	\$ 700,000,000.00	\$ 73,297,000.00	\$101,488,000.00	
iii	Interest Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
iv	Interest Carryover	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00

E	Unpaid Primary Servicing Fees from Prior Month(s)	\$	0.00
F	Unpaid Administration fees from Prior Quarter(s)	\$	0.00
G	Unpaid Carryover Servicing Fees from Prior Quarter(s)	\$	0.00

X. 2006-A Note Parity Triggers

		Class A	Class B	Class C
Notes Outstanding	9/15/06	\$ 2,061,407,090	\$ 2,134,704,090	\$ 2,236,192,090
Asset Balance, prior *	8/31/06	\$ 2,281,297,522	\$ 2,281,297,522	\$ 2,281,297,522
Pool Balance, current	11/30/06	\$ 2,036,190,237	\$ 2,036,190,237	\$ 2,036,190,237
Amounts on Deposit **	12/15/06	266,645,260	265,591,025	264,080,009
Total		\$ 2,302,835,496	\$ 2,301,781,261	\$ 2,300,270,246
Are the Notes in Excess of the Asset Balance?		No	No	No
Are the Notes in Excess of the Pool + Amounts on Deposit?		No	No	No
Are the Notes Parity Triggers in Effect?		No	No	No
Class A Enhancement	\$	219,890,431.98		
Specified Class A Enhancement	\$	343,412,380.94	The greater of 15.0% of the Asset Balance or the Specified Overcollateralization Amount	
Class B Enhancement	\$	146,593,431.98		
Specified Class B Enhancement	\$	231,803,357.13	The greater of 10.125% of the Asset Balance or the Specified Overcollateralization Amount	
Class C Enhancement	\$	45,105,431.98		
Specified Class C Enhancement	\$	68,682,476.19	The greater of 3.0% of the Asset Balance or the Specified Overcollateralization Amount	

* For the initial distribution date, the initial Asset Balance as defined on page S-58 of the prospectus supplement

** Amounts on Deposit in Trust Accounts for the Collection Period after Payment of Section XIII Items B through E for the Class A; Items B through G for the Class B; and Items B through I for the Class

XI. 2006-A Cash Capitalization Account Triggers

Cash Capitalization Account Balance as of Collection End Date	11/30/2006	\$ 253,225,636.26
Less: Excess of Trust fees & Note interest due over Available Funds	12/15/2006	\$ 0.00
Cash Capitalization Account Balance (CI)*		\$ 253,225,636.26
A	March 17, 2008 - December 15, 2008	
i	5.50% of initial Asset Balance (incl. Collection Acct Initial Deposit)	\$ 124,166,437.95
ii	Excess, CI over 5.50% of initial Asset Balance (incl. Collection Acct Initial Deposit)	\$ 129,059,198.32
iii	Release A(ii) excess to Collection Account? **	12/15/2006 DO NOT RELEASE
B	March 16, 2009 - December 15, 2009	
i	3.50% of initial Asset Balance (incl. Collection Acct Initial Deposit)	\$ 79,015,005.97
ii	Excess, CI over 3.50% of initial Asset Balance (incl. Collection Acct Initial Deposit)	\$ 174,210,630.29
iii	Release B(ii) excess to Collection Account? **	12/15/2006 DO NOT RELEASE
C	March 15, 2010 - September 15, 2010	
i	1.50% of initial Asset Balance (incl. Collection Acct Initial Deposit)	\$ 33,863,573.99
ii	Excess, CI over 1.50% of initial Asset Balance (incl. Collection Acct Initial Deposit)	\$ 219,362,062.27
iii	Release C(ii) excess to Collection Account? **	12/15/2006 DO NOT RELEASE
Release from Cash Capitalization Account (R)*	12/15/2006	\$ 0.00

*as defined under "Asset Balance" on page S-58 of the prospectus supplement

**determined based on a comparison of pool balances to notes outstanding and CI, along with certain loan portfolio characteristics, as outlined on pages S-37 through S-39 of the prospectus supplement

XII. 2006-A Principal Distribution Calculations

A Priority Principal Payments (If Note Parity Triggers are not in effect, go to Regular Principal Distribution below):

i	Is the Class A Note Parity Trigger in Effect?		No
ii	Aggregate A Notes Outstanding	09/15/2006	\$ 2,061,407,090.30
iii	Asset Balance	11/30/2006	\$ 2,289,415,872.90
iv	First Priority Principal Distribution Amount	12/15/2006	\$ -
v	Is the Class B Note Parity Trigger in Effect?		No
vi	Aggregate A and B Notes Outstanding	09/15/2006	\$ 2,134,704,090.30
vii	Asset Balance	11/30/2006	\$ 2,289,415,872.90
viii	First Priority Principal Distribution Amount	12/15/2006	\$ -
ix	Second Priority Principal Distribution Amount	12/15/2006	\$ -
x	Is the Class C Note Parity Trigger in Effect?		No
xi	Aggregate A, B and C Notes Outstanding	09/15/2006	\$ 2,236,192,090.30
xii	Asset Balance	11/30/2006	\$ 2,289,415,872.90
xiii	First Priority Principal Distribution Amount	12/15/2006	\$ -
xiv	Second Priority Principal Distribution Amount	12/15/2006	\$ -
xv	Third Priority Principal Distribution Amount	12/15/2006	\$ -

B Regular Principal Distribution

i	Aggregate Notes Outstanding	09/15/2006	\$ 2,236,192,090.30
ii	Asset Balance	11/30/2006	\$ 2,289,415,872.90
iii	Specified Overcollateralization Amount	12/15/2006	\$ 45,105,431.98
iv	First Priority Principal Distribution Amount	12/15/2006	\$ -
v	Second Priority Principal Distribution Amount	12/15/2006	\$ -
vi	Third Priority Principal Distribution Amount	12/15/2006	\$ -
vii	Regular Principal Distribution Amount		\$ -

C Class A Noteholders' Principal Distribution Amounts

i	Has the Stepdown Date Occurred?		No
ii	Aggregate Class A Notes Outstanding	09/15/2006	\$ 2,061,407,090.30
iii	Asset Balance	11/30/2006	\$ 2,289,415,872.90
iv	85% of Asset Balance	11/30/2006	\$ 1,946,003,491.97
v	Specified Overcollateralization Amount	12/15/2006	\$ 45,105,431.98
vi	Lesser of (iii) and (ii - iv)		\$ 1,946,003,491.97
vii	Class A Noteholders' Principal Distribution Amt - Before the Stepdown Date		\$ -
viii	Class A Noteholders' Principal Distribution Amt - After the Stepdown Date		\$ -
ix	Actual Principal Distribution Amount paid		\$ -
x	Shortfall		\$ -

D Class B Noteholders' Principal Distribution Amounts

i	Has the Stepdown Date Occurred?		No
ii	Aggregate Class B Notes Outstanding	09/15/2006	\$ 73,297,000.00
iii	Asset Balance	11/30/2006	\$ 2,289,415,872.90
iv	89.875% of Asset Balance	11/30/2006	\$ 2,057,612,515.77
v	Specified Overcollateralization Amount	12/15/2006	\$ 45,105,431.98
vi	Lesser of (iii) and (ii - iv)		\$ 2,057,612,515.77
vii	Class B Noteholders' Principal Distribution Amt - Before the Stepdown Date		\$ -
viii	Class B Noteholders' Principal Distribution Amt - After the Stepdown Date		\$ -

E Class C Noteholders' Principal Distribution Amounts

i	Has the Stepdown Date Occurred?		No
ii	Aggregate Class C Notes Outstanding	09/15/2006	\$ 101,488,000.00
iii	Asset Balance	11/30/2006	\$ 2,289,415,872.90
iv	97% of Asset Balance	11/30/2006	\$ 2,220,733,396.71
v	Specified Overcollateralization Amount	12/15/2006	\$ 45,105,431.98
vi	Lesser of (iii) and (ii - iv)		\$ 2,220,733,396.71
vii	Class C Noteholders' Principal Distribution Amt - Before the Stepdown Date		\$ -
viii	Class C Noteholders' Principal Distribution Amt - After the Stepdown Date		\$ -

XIII. 2006-A Waterfall for Distributions

				Remaining Funds Balance
A	Total Available Funds (Sections III-L)	\$	71,105,914.35	\$ 71,105,914.35
B	Primary Servicing Fees-Current Month plus any Unpaid	\$	1,096,236.61	\$ 70,009,677.74
C	Quarterly Administration Fee plus any Unpaid	\$	20,000.00	\$ 69,989,677.74
D	i Gross Swap Payment due (Monthly Reset)	\$	25,401,485.40	\$ 44,588,192.34
	ii Gross Swap Payment due (Quarterly Reset)	\$	2,201,024.92	\$ 42,387,167.42
E	i Class A-1 Noteholders' Interest Distribution Amount	\$	5,827,584.11	\$ 36,559,583.31
	ii Class A-2 Noteholders' Interest Distribution Amount	\$	2,862,177.50	\$ 33,697,405.81
	iii Class A-3 Noteholders' Interest Distribution Amount	\$	4,962,406.94	\$ 28,734,998.87
	iv Class A-4 Noteholders' Interest Distribution Amount	\$	5,264,931.04	\$ 23,470,067.83
	v Class A-5 Noteholders' Interest Distribution Amount	\$	10,050,444.44	\$ 13,419,623.39
	vi Swap Termination Fees	\$	0.00	\$ 13,419,623.39
F	First Priority Principal Distribution Amount - Principal Distribution Account	\$	0.00	\$ 13,419,623.39
G	Class B Noteholders' Interest Distribution Amount	\$	1,054,234.82	\$ 12,365,388.57
H	Second Priority Principal Distribution Amount - Principal Distribution Account	\$	0.00	\$ 12,365,388.57
I	Class C Noteholders' Interest Distribution Amount	\$	1,511,015.36	\$ 10,854,373.21
J	Third Priority Principal Distribution Amount - Principal Distribution Account	\$	0.00	\$ 10,854,373.21
K	Increase to the Specified Reserve Account Balance	\$	0.00	\$ 10,854,373.21
L	Regular Principal Distribution Amount - Principal Distribution Account	\$	0.00	\$ 10,854,373.21
M	Carryover Servicing Fees	\$	0.00	\$ 10,854,373.21
N	Swap Termination Payments	\$	0.00	\$ 10,854,373.21
O	Additional Principal Distribution Amount - Principal Distribution Account	\$	0.00	\$ 10,854,373.21
P	Remaining Funds to the Certificateholders	\$	10,854,373.21	\$ 0.00

XIV. 2006-A Principal Distribution Account Allocations

				Remaining Funds Balance
A	Total from Collection Account	\$	0.00	\$ 0.00
B	i Class A-1 Principal Distribution Amount Paid	\$	0.00	\$ 0.00
	ii Class A-2 Principal Distribution Amount Paid	\$	0.00	\$ 0.00
	iii Class A-3 Principal Distribution Amount Paid	\$	0.00	\$ 0.00
	iv Class A-4 Principal Distribution Amount Paid	\$	0.00	\$ 0.00
	v Class A-5 Principal Distribution Amount Paid	\$	0.00	\$ 0.00
C	Class B Principal Distribution Amount Paid	\$	0.00	\$ 0.00
D	Class C Principal Distribution Amount Paid	\$	0.00	\$ 0.00
E	Remaining Class C Principal Distribution Amount Paid	\$	0.00	\$ 0.00
F	Remaining Class B Principal Distribution Amount Paid	\$	0.00	\$ 0.00
G	i Remaining Class A-1 Principal Distribution Amount Paid	\$	0.00	\$ 0.00
	ii Remaining Class A-2 Principal Distribution Amount Paid	\$	0.00	\$ 0.00
	iii Remaining Class A-3 Principal Distribution Amount Paid	\$	0.00	\$ 0.00
	iv Remaining Class A-4 Principal Distribution Amount Paid	\$	0.00	\$ 0.00
	v Remaining Class A-5 Principal Distribution Amount Paid	\$	0.00	\$ 0.00

XV. 2006-A Distributions

A		Class A-1		Class A-2		Class A-3		Class A-4		Class A-5		Class B		Class C	
i	Quarterly Interest Due	\$	5,827,584.11	\$	2,862,177.50	\$	4,962,406.94	\$	5,264,931.04	\$	10,050,444.44	\$	1,054,234.82	\$	1,511,015.36
ii	Quarterly Interest Paid		<u>5,827,584.11</u>		<u>2,862,177.50</u>		<u>4,962,406.94</u>		<u>5,264,931.04</u>		<u>10,050,444.44</u>		<u>1,054,234.82</u>		<u>1,511,015.36</u>
iii	Interest Shortfall	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00
iv	Interest Carryover Due	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00
v	Interest Carryover Paid		<u>0.00</u>		<u>0.00</u>		<u>0.00</u>		<u>0.00</u>		<u>0.00</u>		<u>0.00</u>		<u>0.00</u>
vi	Interest Carryover	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00
vii	Quarterly Principal Distribution Amount	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00
viii	Quarterly Principal Paid		<u>0.00</u>		<u>0.00</u>		<u>0.00</u>		<u>0.00</u>		<u>0.00</u>		<u>0.00</u>		<u>0.00</u>
ix	Shortfall	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00
x	Total Distribution Amount	\$	5,827,584.11	\$	2,862,177.50	\$	4,962,406.94	\$	5,264,931.04	\$	10,050,444.44	\$	1,054,234.82	\$	1,511,015.36

B		Note Balances		09/15/2006	Paydown Factors	12/15/2006
i	A-1 Note Balance	78443C CE 2	\$	426,140,090.30		\$ 426,140,090.30
	A-1 Note Pool Factor			0.981889609	0.000000000	0.981889609
ii	A-2 Note Balance	78443C CF 9	\$	207,000,000.00		\$ 207,000,000.00
	A-2 Note Pool Factor			1.000000000	0.000000000	1.000000000
iii	A-3 Note Balance	78443C CG 7	\$	355,000,000.00		\$ 355,000,000.00
	A-3 Note Pool Factor			1.000000000	0.000000000	1.000000000
iv	A-4 Note Balance	78443C CJ 1	\$	373,267,000.00		\$ 373,267,000.00
	A-4 Note Pool Factor			1.000000000	0.000000000	1.000000000
v	A-5 Note Balance		\$	700,000,000.00		\$ 700,000,000.00
	A-5 Note Pool Factor			1.000000000	0.000000000	1.000000000
vi	B Note Balance	78443C CM 4	\$	73,297,000.00		\$ 73,297,000.00
	B Note Pool Factor			1.000000000	0.000000000	1.000000000
vii	C Note Balance	78443C CN 2	\$	101,488,000.00		\$ 101,488,000.00
	C Note Pool Factor			1.000000000	0.000000000	1.000000000

XVI. 2006-A Historical Pool Information

	09/01/2006 - 11/30/2006	06/01/2006 - 08/31/2006	04/06/2006-05/31/2006
Beginning Student Loan Portfolio Balance	\$ 1,889,153,205.13	\$ 1,905,341,624.61	\$ 1,915,769,160.37
Student Loan Principal Activity			
i Principal Payments Received	\$ 33,531,267.22	\$ 29,727,590.13	\$ 13,197,497.43
ii Purchases by Servicer (Delinquencies >180)	0.00	0.00	0.00
iii Other Servicer Reimbursements	866.77	22.69	163.38
iv Seller Reimbursements	45,363.91	54,584.51	16,091.47
v Total Principal Collections	\$ 33,577,497.90	\$ 29,782,197.33	\$ 13,213,752.28
Student Loan Non-Cash Principal Activity			
i Realized Losses/Loans Charged Off	\$ 466,883.69	\$ 224,810.46	\$ 75,138.34
ii Capitalized Interest	(29,808,562.33)	(11,651,967.15)	(2,645,361.09)
iii Capitalized Insurance Fee	(\$5,069,857.72)	(\$2,178,926.25)	(\$217,553.10)
iv Other Adjustments	3,712.65	12,305.09	1,559.33
v Total Non-Cash Principal Activity	\$ (34,407,823.71)	\$ (13,593,777.85)	\$ (2,786,216.52)
(-) Total Student Loan Principal Activity	\$ (830,325.81)	\$ 16,188,419.48	\$ 10,427,535.76
Student Loan Interest Activity			
i Interest Payments Received	\$ 9,522,385.15	\$ 8,015,826.94	\$ 4,254,821.45
ii Repurchases by Servicer (Delinquencies >180)	0.00	0.00	0.00
iii Other Servicer Reimbursements	3.50	0.01	1.19
iv Seller Reimbursements	468.12	4,690.75	839.67
v Late Fees	94,771.37	78,968.10	31,849.87
vi Collection Fees	0.00	0.00	0.00
viii Total Interest Collections	\$ 9,617,628.14	\$ 8,099,485.80	\$ 4,287,512.18
Student Loan Non-Cash Interest Activity			
i Realized Losses/Loans Charged Off	\$ 34,640.57	\$ 16,658.25	\$ 4,389.26
ii Capitalized Interest	29,808,562.33	11,651,967.15	2,645,361.09
iii Other Interest Adjustments	(338.09)	2.52	372.16
iv Total Non-Cash Interest Adjustments	\$ 29,842,864.81	\$ 11,668,627.92	\$ 2,650,122.51
v Total Student Loan Interest Activity	\$ 39,460,492.95	\$ 19,768,113.72	\$ 6,937,634.69
(=) Ending Student Loan Portfolio Balance	\$ 1,889,983,530.94	\$ 1,889,153,205.13	\$ 1,905,341,624.61
(+) Interest to be Capitalized	\$ 146,206,705.70	\$ 138,918,680.89	\$ 111,734,205.45
(-) TOTAL POOL	\$ 2,036,190,236.64	\$ 2,028,071,886.02	\$ 2,017,075,830.06
(+) Cash Capitalization Account Balance (CI)	\$ 253,225,636.26	\$ 253,225,636.26	\$ 253,225,636.26
(=) Asset Balance	\$ 2,289,415,872.90	\$ 2,281,297,522.28	\$ 2,270,301,466.32

XVII. 2006-A**Payment History and CPRs**

Distribution Date	Actual Pool Balances	Since Issued CPR *
Jun-06	\$ 2,017,075,830	4.15%
Sep-06	\$ 2,028,071,886	4.61%
Dec-06	\$ 2,036,190,237	4.88%

* Constant Prepayment Rate. Since Issued CPR is based on the current period's ending pool balance calculated against the period's projected pool balance as determined at the trust's statistical cutoff date.