

SLM Private Credit Student Loan Trust 2006-A
Quarterly Servicing Report

Distribution Date 09/15/2009
Collection Period 06/01/2009 - 08/31/2009

SLM Funding LLC - *Depositor*
Sallie Mae Inc. - *Servicer and Administrator*
The Bank of New York Mellon - *Indenture Trustee*
The Bank of New York Mellon Trust Company, N.A. - *Eligible Lender Trustee*
SLM Investment Corp. - *Excess Distribution Certificateholder*

I. 2006-A Deal Parameters

| A Student Loan Portfolio Characteristics | | 05/31/2009 | Activity | 08/31/2009 |
|--|--|----------------------------|-------------------|----------------------------|
| i | Portfolio Balance | 1,762,777,944.03 | (\$15,290,811.87) | \$ 1,747,487,132.16 |
| ii | Interest to be Capitalized | 114,126,451.77 | | 99,887,769.09 |
| iii | Total Pool | \$ 1,876,904,395.80 | | \$ 1,847,374,901.25 |
| iv | Cash Capitalization Account (CI) | 124,166,437.95 | | 124,166,437.95 |
| v | Asset Balance | \$ 2,001,070,833.75 | | \$ 1,971,541,339.20 |
| i | Weighted Average Coupon (WAC) | 5.343% | | 5.330% |
| ii | Weighted Average Remaining Term | 181.18 | | 179.40 |
| iii | Number of Loans | 161,644 | | 158,783 |
| iv | Number of Borrowers | 134,870 | | 132,528 |
| v | Prime Loans Outstanding - Monthly Reset | \$ 1,723,269,704.63 | | \$ 1,695,825,455.14 |
| vi | Prime Loans Outstanding - Quarterly/Annual Reset | \$ 129,013,241.80 | | \$ 125,331,437.34 |
| vii | T-bill Loans Outstanding | \$ 20,773,395.52 | | \$ 20,295,367.18 |
| viii | Fixed Loans Outstanding | \$ 3,848,053.85 | | \$ 5,922,641.59 |
| vix | Pool Factor | 0.935392787 | | 0.920676174 |

| B Notes | | Cusips | Spread | Balance 06/15/2009 | % of O/S Securities * | Balance 09/15/2009 | % of O/S Securities * |
|---------|--------------------|-------------|--------|----------------------------|-----------------------|----------------------------|-----------------------|
| i | A-1 Notes | 78443C CE 2 | 0.020% | \$ 145,913,401.77 | 7.460% | \$ 122,534,714.06 | 6.340% |
| ii | A-2 Notes | 78443C CF 9 | 0.080% | 207,000,000.00 | 10.583% | 207,000,000.00 | 10.711% |
| iii | A-3 Notes | 78443C CG 7 | 0.140% | 355,000,000.00 | 18.150% | 355,000,000.00 | 18.369% |
| iv | A-4 Notes | 78443C CJ 1 | 0.190% | 373,267,000.00 | 19.084% | 373,267,000.00 | 19.314% |
| v | A-5 Notes | 78443C CL 6 | 0.290% | 700,000,000.00 | 35.788% | 700,000,000.00 | 36.221% |
| vi | B Notes | 78443C CM 4 | 0.300% | 73,297,000.00 | 3.747% | 73,297,000.00 | 3.793% |
| vii | C Notes | 78443C CN 2 | 0.500% | 101,488,000.00 | 5.189% | 101,488,000.00 | 5.251% |
| viii | Total Notes | | | \$ 1,955,965,401.77 | 100.000% | \$ 1,932,586,714.06 | 100.000% |

| C | | 06/15/2009 | 09/15/2009 |
|------|--|---------------------|---------------------|
| i | Specified Reserve Account Balance (\$) | \$ 5,000,679.00 | \$ 5,000,679.00 |
| ii | Reserve Account Balance (\$) | \$ 5,000,679.00 | \$ 5,000,679.00 |
| iii | Cash Capitalization Acct Balance (\$) | \$ 124,166,437.95 | \$ 124,166,437.95 |
| iv | Initial Asset Balance | \$ 2,255,271,599.00 | \$ 2,255,271,599.00 |
| v | Specified Overcollateralization Amount | \$ 45,105,431.98 | \$ 45,105,431.98 |
| vi | Actual Overcollateralization Amount | \$ 45,105,431.98 | \$ 38,954,625.14 |
| vii | Has the Stepdown Date Occurred? ** | No | No |
| viii | Parity Ratio | 1.02562 | 1.02274 |

* Percentages may not total 100% due to rounding

** The Stepdown Date is the earlier of the distribution date following the reduction of the Class A Notes to zero and June 15, 2011. At the Stepdown Date, principal payments made on the Class B and Class C Notes may begin to be paid pro-rata with the Class A Notes. See the prospectus for complete information concerning the Stepdown Date.

| II. 2006-A | | Transactions from: | 06/01/2009 | through: | 08/31/2009 |
|------------|---|--|------------|----------|-----------------------|
| A | Student Loan Principal Activity | | | | |
| | i | Principal Payments Received | \$ | | 16,574,894.81 |
| | ii | Purchases by Servicer (Delinquencies >180) | | | 0.00 |
| | iii | Other Servicer Reimbursements | | | 66.98 |
| | iv | Other Principal Reimbursements | | | 71,125.33 |
| | v | Total Principal Collections | \$ | | 16,646,087.12 |
| B | Student Loan Non-Cash Principal Activity | | | | |
| | i | Realized Losses | \$ | | 24,280,638.71 |
| | ii | Capitalized Interest | | | (24,236,633.22) |
| | iii | Capitalized Insurance Fee | | | (1,404,078.68) |
| | iv | Other Adjustments | | | 4,797.94 |
| | v | Total Non-Cash Principal Activity | \$ | | (1,355,275.25) |
| C | Total Student Loan Principal Activity | | \$ | | 15,290,811.87 |
| D | Student Loan Interest Activity | | | | |
| | i | Interest Payments Received | \$ | | 12,275,890.67 |
| | ii | Purchases by Servicer (Delinquencies >180) | | | 0.00 |
| | iii | Other Servicer Reimbursements | | | 1,188.91 |
| | iv | Other Interest Reimbursements | | | 27,406.90 |
| | v | Late Fees | | | 288,096.64 |
| | vi | Collection Fees/Return Items | | | 0.00 |
| | vii | Total Interest Collections | \$ | | 12,592,583.12 |
| E | Student Loan Non-Cash Interest Activity | | | | |
| | i | Realized Losses | \$ | | 1,278,162.23 |
| | ii | Capitalized Interest | | | 24,236,633.22 |
| | iii | Other Interest Adjustments | | | 5,688.48 |
| | iv | Total Non-Cash Interest Adjustments | \$ | | 25,520,483.93 |
| F | Total Student Loan Interest Activity | | \$ | | 38,113,067.05 |

| III. 2006-A Collection Account Activity | | 06/01/2009 | through | 08/31/2009 |
|---|--|------------|---------|----------------------|
| A | Principal Collections | | | |
| i | Principal Payments Received | \$ | | 16,491,627.99 |
| ii | Consolidation Principal Payments | \$ | | 83,266.82 |
| iii | Purchases by Servicer (Delinquencies >180) | \$ | | - |
| iv | Reimbursements by Seller | \$ | | 62,198.39 |
| v | Reimbursements by Servicer | \$ | | 66.98 |
| vi | Other Re-purchased Principal | \$ | | 8,926.94 |
| vii | Total Principal Collections | \$ | | 16,646,087.12 |
| B | Interest Collections | | | |
| i | Interest Payments Received | \$ | | 12,273,751.48 |
| ii | Consolidation Interest Payments | \$ | | 2,139.19 |
| iii | Purchases by Servicer (Delinquencies >180) | \$ | | - |
| iv | Reimbursements by Seller | \$ | | 27,207.95 |
| v | Reimbursements by Servicer | \$ | | 1,188.91 |
| vi | Other Re-purchased Interest | \$ | | 198.95 |
| vii | Collection Fees/Return Items | \$ | | - |
| viii | Late Fees | \$ | | 288,096.64 |
| ix | Total Interest Collections | \$ | | 12,592,583.12 |
| C | Recoveries on Realized Losses | \$ | | 627,236.30 |
| D | Funds Borrowed from Next Collection Period | \$ | | - |
| E | Funds Repaid from Prior Collection Periods | \$ | | - |
| F | Investment Income | \$ | | 92,611.26 |
| G | Borrower Incentive Reimbursements | \$ | | 62,752.86 |
| H | Gross Swap Receipt (Monthly Reset) | \$ | | 2,771,733.80 |
| I | Gross Swap Receipt (Quarterly Reset) | \$ | | 207,506.90 |
| J | Other Deposits | \$ | | 287,726.77 |
| | TOTAL FUNDS RECEIVED | \$ | | 33,288,238.13 |
| | LESS FUNDS PREVIOUSLY REMITTED: | | | |
| | Servicing Fees to the Servicer | \$ | | (2,131,319.95) |
| | AVAILABLE FUNDS PRIOR TO RELEASE FROM CASH CAPITALIZATION ACCOUNT | \$ | | 31,156,918.18 |
| K | Amount Released from Cash Capitalization Account | \$ | | - |
| L | AVAILABLE FUNDS | \$ | | 31,156,918.18 |
| M | Servicing Fees Due for Current Period | \$ | | 1,068,592.57 |
| N | Carryover Servicing Fees Due | \$ | | - |
| O | Administration Fees Due | \$ | | 20,000.00 |
| P | Total Fees Due for Period | \$ | | 1,088,592.57 |

IV. 2006-A Loss and Recovery Detail

| | | | % of | |
|---|-----|--|------------------|-------------------|
| | | Original Pool | 05/31/2009 | 08/31/2009 |
| A | i | Cumulative Realized Losses Test | | |
| | | April 6, 2006 to June 15, 2011 | 15% | \$ 300,040,739.92 |
| | | September 15, 2011 to June 16, 2014 | 18% | \$ 300,040,739.92 |
| | | September 15, 2014 and thereafter | 20% | |
| | ii | Cumulative Realized Losses (Net of Recoveries) | \$ 56,250,391.53 | \$ 79,903,793.94 |
| | iii | Is Test Satisfied (ii < i)? | Yes | Yes |
| B | i | Recoveries on Realized Losses This Collection Period | | |
| | ii | Principal Cash Recovered During Collection Period | \$ 209,129.33 | \$ 330,070.74 |
| | iii | Interest Cash Recovered During Collection Period | \$ 145,937.01 | \$ 184,706.60 |
| | iv | Late Fees and Collection Costs Recovered During Collection Period | \$ 69,007.79 | \$ 112,458.96 |
| | v | Total Recoveries for Period | \$ 424,074.13 | \$ 627,236.30 |
| C | i | Gross Defaults: | | |
| | ii | Cumulative Gross Principal Realized Losses plus Principal Purchases by Service | \$ 57,722,086.88 | \$ 82,002,725.59 |
| | iii | Cumulative Gross Interest Realized Losses plus Interest Purchases by Servicer | 3,740,701.96 | 5,018,864.19 |
| | iv | Total Gross Defaults: | \$ 61,462,788.84 | \$ 87,021,589.78 |

| V. 2006-A Portfolio Characteristics | | | | | | | | | | |
|-------------------------------------|---------------------|---------------|----------------|----------------|-----------------|-----------------|----------------------------|----------------------------|-----------------|-----------------|
| STATUS | Weighted Avg Coupon | | # of Loans | | %* | | Principal Amount | | %* | |
| | 05/31/2009 | 08/31/2009 | 05/31/2009 | 08/31/2009 | 05/31/2009 | 08/31/2009 | 05/31/2009 | 08/31/2009 | 05/31/2009 | 08/31/2009 |
| INTERIM: | | | | | | | | | | |
| In School | 5.562% | 5.588% | 21,401 | 17,517 | 13.240% | 11.032% | \$ 201,520,880.43 | \$ 162,593,343.94 | 11.432% | 9.304% |
| Grace | 5.328% | 5.277% | 16,499 | 14,627 | 10.207% | 9.212% | 170,704,534.76 | 159,012,133.12 | 9.684% | 9.099% |
| Deferment | 5.664% | 5.704% | 15,899 | 16,722 | 9.836% | 10.531% | 171,836,655.34 | 184,262,146.13 | 9.748% | 10.544% |
| TOTAL INTERIM | 5.521% | 5.532% | 53,799 | 48,866 | 33.282% | 30.775% | \$ 544,062,070.53 | \$ 505,867,623.19 | 30.864% | 28.948% |
| REPAYMENT | | | | | | | | | | |
| Active | | | | | | | | | | |
| Current | 5.005% | 5.004% | 93,094 | 95,052 | 57.592% | 59.863% | \$ 1,023,147,371.64 | \$ 1,043,352,547.83 | 58.042% | 59.706% |
| 31-60 Days Delinquent | 6.391% | 6.331% | 2,973 | 2,781 | 1.839% | 1.751% | 33,993,818.03 | 33,314,413.04 | 1.928% | 1.906% |
| 61-90 Days Delinquent | 6.360% | 6.804% | 1,376 | 2,100 | 0.851% | 1.323% | 15,879,908.25 | 24,048,765.51 | 0.901% | 1.376% |
| 91-120 Days Delinquent | 6.879% | 6.661% | 1,789 | 1,427 | 1.107% | 0.899% | 21,431,606.82 | 18,019,950.92 | 1.216% | 1.031% |
| 121-150 Days Delinquent | 6.980% | 6.649% | 1,447 | 1,115 | 0.895% | 0.702% | 17,813,313.47 | 13,441,190.32 | 1.011% | 0.769% |
| 151-180 Days Delinquent | 6.986% | 6.693% | 931 | 1,072 | 0.576% | 0.675% | 10,636,715.53 | 12,834,860.47 | 0.603% | 0.734% |
| > 180 Days Delinquent | 7.035% | 6.991% | 1,518 | 1,261 | 0.939% | 0.794% | 19,182,126.05 | 15,000,120.12 | 1.088% | 0.858% |
| Forbearance | 6.253% | 6.200% | 4,717 | 5,109 | 2.918% | 3.218% | 76,631,013.71 | 81,607,660.76 | 4.347% | 4.670% |
| TOTAL REPAYMENT | 5.251% | 5.237% | 107,845 | 109,917 | 66.718% | 69.225% | \$ 1,218,715,873.50 | \$ 1,241,619,508.97 | 69.136% | 71.052% |
| GRAND TOTAL | 5.343% | 5.330% | 161,644 | 158,783 | 100.000% | 100.000% | \$ 1,762,777,944.03 | \$ 1,747,487,132.16 | 100.000% | 100.000% |

* Percentages may not total 100% due to rounding

| VI. 2006-A Portfolio Characteristics by Loan Program | | | | |
|---|------------|----------------|---------------------|----------|
| LOAN PROGRAM | WAC | # Loans | \$ Amount | % |
| -Undergraduate & Graduate Loans | 5.473% | 145,473 | \$ 1,537,756,393.21 | 87.998% |
| -Law Loans | 4.733% | 6,794 | 103,199,803.65 | 5.906% |
| -Med Loans | 4.221% | 3,385 | 38,484,779.03 | 2.202% |
| -MBA Loans | 3.484% | 3,131 | 68,046,156.27 | 3.894% |
| - Total | 5.330% | 158,783 | \$ 1,747,487,132.16 | 100.000% |

* Percentages may not total 100% due to rounding

VII. 2006-A Interest Rate Swap Calculations

Swap Payments

i Notional Swap Amount
 - Aggregate Prime Loans Outstanding

Counterparty Pays:

ii 3 Month LIBOR
 iii Days in Period 06/15/2009 - 09/15/2009
 iv Gross Swap Receipt Due Trust

SLM Private Credit Trust Pays:

v Prime Rate (WSJ) *
 vi Less: Spread
 vii Net Payable Rate
 viii Days in Period 06/15/2009 - 09/15/2009
 ix Gross Swap Payment Due Counterparty

| Deutsche Bank AG, NY | |
|----------------------|---------------------|
| Monthly Reset | |
| \$ | 1,723,269,705 |
| | |
| | 0.62938% |
| | 92 |
| \$ | 2,771,733.80 |
| | |
| | 3.25000% |
| | 2.72000% |
| | 0.53000% |
| | 92 |
| \$ | 2,302,099.47 |

| Deutsche Bank AG, NY | |
|----------------------|-------------------|
| Quarterly Reset | |
| \$ | 129,013,242 |
| | |
| | 0.62938% |
| | 92 |
| \$ | 207,506.90 |
| | |
| | 3.25000% |
| | 2.70000% |
| | 0.55000% |
| | 92 |
| \$ | 178,851.23 |

i Notional Swap Amount
 - Aggregate Prime Loans Outstanding

Counterparty Pays:

ii 3 Month LIBOR
 iii Days in Period 06/15/2009 - 09/15/2009
 iv Gross Swap Receipt Due Trust

SLM Private Credit Trust Pays:

v Prime Rate (WSJ)
 vi Less: Spread
 vii Net Payable Rate
 viii Days in Period 06/15/2009 - 09/15/2009
 ix Gross Swap Payment Due Counterparty

| * Prime Rate Resets for Monthly Reset Swap | | | |
|--|-------------------------|------------------|--------|
| Determination Date | Period Effective | # Days In Period | Rate |
| 05/28/2009 | 06/15/2009 - 07/14/2009 | 30 | 3.250% |
| 06/29/2009 | 07/15/2009 - 08/14/2009 | 31 | 3.250% |
| 07/30/2009 | 08/15/2009 - 09/14/2009 | 31 | 3.250% |

VIII. 2006-A Accrued Interest Factors

| | | <u>Accrued Interest Factor</u> | <u>Accrual Period</u> | <u>Record Date (Days Prior to Distribution Date)</u> | <u>Rate *</u> | <u>Index</u> |
|---|-------------------------|------------------------------------|-----------------------|--|---------------|--------------|
| A | Class A-1 Interest Rate | 0.001659527 | 3/16/2009 - 6/15/2009 | 1 NY Business Day | 0.64938% | LIBOR |
| B | Class A-2 Interest Rate | 0.001812860 | 3/16/2009 - 6/15/2009 | 1 NY Business Day | 0.70938% | LIBOR |
| C | Class A-3 Interest Rate | 0.001966193 | 3/16/2009 - 6/15/2009 | 1 NY Business Day | 0.76938% | LIBOR |
| D | Class A-4 Interest Rate | 0.002093971 | 3/16/2009 - 6/15/2009 | 1 NY Business Day | 0.81938% | LIBOR |
| E | Class A-5 Interest Rate | 0.002349527 | 3/16/2009 - 6/15/2009 | 1 NY Business Day | 0.91938% | LIBOR |
| F | Class B Interest Rate | 0.002375082 | 3/16/2009 - 6/15/2009 | 1 NY Business Day | 0.92938% | LIBOR |
| G | Class C Interest Rate | 0.002886193 | 3/16/2009 - 6/15/2009 | 1 NY Business Day | 1.12938% | LIBOR |

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.salliemae.com/salliemae/investor/slmtrust/extracts/abrate.txt>.

IX. 2006-A Inputs From Prior Period

05/31/2009

| | | | |
|-----|-------------------------------------|-----------|--------------------------------|
| A | Total Student Loan Pool Outstanding | | |
| i | Portfolio Balance | \$ | 1,762,777,944.03 |
| ii | Interest To Be Capitalized | | 114,126,451.77 |
| iii | Total Pool | \$ | <u>1,876,904,395.80</u> |
| iv | Cash Capitalization Account (CI) | | 124,166,437.95 |
| v | Asset Balance | \$ | <u>2,001,070,833.75</u> |
| B | Total Note Factor | | 0.871622138 |
| C | Total Note Balance | \$ | 1,955,965,401.77 |

| D | | Note Balance | 06/15/2009 | Class A-1 | Class A-2 | Class A-3 | Class A-4 | Class A-5 | Class B | Class C | | | | | |
|-----|-----------------------|--------------|----------------|-------------|----------------|-------------|----------------|-------------|----------------|-------------|----------------|----|---------------|----|----------------|
| i | Current Factor | | 0.336205995 | 1.000000000 | 1.000000000 | 1.000000000 | 1.000000000 | 1.000000000 | 1.000000000 | 1.000000000 | | | | | |
| ii | Expected Note Balance | \$ | 145,913,401.77 | \$ | 207,000,000.00 | \$ | 355,000,000.00 | \$ | 373,267,000.00 | \$ | 700,000,000.00 | \$ | 73,297,000.00 | \$ | 101,488,000.00 |
| iii | Interest Shortfall | \$ | 0.00 | \$ | 0.00 | \$ | 0.00 | \$ | 0.00 | \$ | 0.00 | \$ | 0.00 | \$ | 0.00 |
| iv | Interest Carryover | \$ | 0.00 | \$ | 0.00 | \$ | 0.00 | \$ | 0.00 | \$ | 0.00 | \$ | 0.00 | \$ | 0.00 |

| | | | |
|---|---|----|------|
| E | Unpaid Primary Servicing Fees from Prior Month(s) | \$ | 0.00 |
| F | Unpaid Administration fees from Prior Quarter(s) | \$ | 0.00 |
| G | Unpaid Carryover Servicing Fees from Prior Quarter(s) | \$ | 0.00 |

| X. 2006-A Note Parity Triggers | | Class A | Class B | Class C |
|---|---------|-------------------------|---|-------------------------|
| Notes Outstanding | 6/15/09 | \$ 1,781,180,402 | \$ 1,854,477,402 | \$ 1,955,965,402 |
| Asset Balance, prior * | 5/31/09 | \$ 2,001,070,834 | \$ 2,001,070,834 | \$ 2,001,070,834 |
| Pool Balance, current | 8/31/09 | \$ 1,847,374,901 | \$ 1,847,374,901 | \$ 1,847,374,901 |
| Amounts on Deposit ** | 9/15/09 | 148,012,126 | 147,838,040 | 147,545,126 |
| Total | | \$ 1,995,387,027 | \$ 1,995,212,941 | \$ 1,994,920,027 |
| Are the Notes in Excess of the Asset Balance? | | No | No | No |
| Are the Notes in Excess of the Pool + Amounts on Deposit? | | No | No | No |
| Are the Notes Parity Triggers in Effect? | | No | No | No |
| Class A Enhancement | \$ | 219,890,431.98 | | |
| Specified Class A Enhancement | \$ | 295,731,200.88 | The greater of 15.0% of the Asset Balance or the Specified Overcollateralization Amount | |
| Class B Enhancement | \$ | 146,593,431.98 | | |
| Specified Class B Enhancement | \$ | 199,618,560.59 | The greater of 10.125% of the Asset Balance or the Specified Overcollateralization Amount | |
| Class C Enhancement | \$ | 45,105,431.98 | | |
| Specified Class C Enhancement | \$ | 59,146,240.18 | The greater of 3.0% of the Asset Balance or the Specified Overcollateralization Amount | |

* For the initial distribution date, the initial Asset Balance as defined on page S-58 of the prospectus supplement
** Amounts on Deposit in Trust Accounts for the Collection Period after Payment of Section XIII Items B through E for the Class A; Items B through G for the Class B; and Items B through I for the Class C

| XI. 2006-A Cash Capitalization Account Triggers | | | |
|---|--|------------|----------------|
| Cash Capitalization Account Balance as of Collection End Date | 08/31/2009 | \$ | 124,166,437.95 |
| Less: Excess of Trust fees & Note interest due over Available Funds | 09/15/2009 | \$ | 0.00 |
| Cash Capitalization Account Balance (CI)* | | \$ | 124,166,437.95 |
| A | March 17, 2008 - December 15, 2008 | | |
| i | 5.50% of initial Asset Balance (incl. Collection Acct Initial Deposit) | \$ | 124,166,437.95 |
| ii | Excess, CI over 5.50% of initial Asset Balance (incl. Collection Acct Initial Deposit) | \$ | - |
| iii | Release A(ii) excess to Collection Account? ** | 09/15/2009 | RELEASED |
| B | March 16, 2009 - December 15, 2009 | | |
| i | 3.50% of initial Asset Balance (incl. Collection Acct Initial Deposit) | \$ | 79,015,005.97 |
| ii | Excess, CI over 3.50% of initial Asset Balance (incl. Collection Acct Initial Deposit) | \$ | 45,151,431.98 |
| iii | Release B(ii) excess to Collection Account? ** | 09/15/2009 | DO NOT RELEASE |
| C | March 15, 2010 - September 15, 2010 | | |
| i | 1.50% of initial Asset Balance (incl. Collection Acct Initial Deposit) | \$ | 33,863,573.99 |
| ii | Excess, CI over 1.50% of initial Asset Balance (incl. Collection Acct Initial Deposit) | \$ | 90,302,863.96 |
| iii | Release C(ii) excess to Collection Account? ** | 09/15/2009 | DO NOT RELEASE |
| Release from Cash Capitalization Account (R)* | 09/15/2009 | \$ | 0.00 |

*as defined under "Asset Balance" on page S-58 of the prospectus supplement
**determined based on a comparison of pool balances to notes outstanding and CI, along with certain loan portfolio characteristics, as outlined on pages S-37 through S-39 of the prospectus supplement

XII. 2006-A Principal Distribution Calculations

| | | | |
|---|---|------------|---------------------|
| A Priority Principal Payments (If Note Parity Triggers are not in effect, go to Regular Principal Distribution below): | | | |
| i | Is the Class A Note Parity Trigger in Effect? | | No |
| ii | Aggregate A Notes Outstanding | 06/15/2009 | \$ 1,781,180,401.77 |
| iii | Asset Balance | 08/31/2009 | \$ 1,971,541,339.20 |
| iv | First Priority Principal Distribution Amount | 09/15/2009 | \$ - |
| v | Is the Class B Note Parity Trigger in Effect? | | No |
| vi | Aggregate A and B Notes Outstanding | 06/15/2009 | \$ 1,854,477,401.77 |
| vii | Asset Balance | 08/31/2009 | \$ 1,971,541,339.20 |
| viii | First Priority Principal Distribution Amount | 09/15/2009 | \$ - |
| ix | Second Priority Principal Distribution Amount | 09/15/2009 | \$ - |
| x | Is the Class C Note Parity Trigger in Effect? | | No |
| xi | Aggregate A, B and C Notes Outstanding | 06/15/2009 | \$ 1,955,965,401.77 |
| xii | Asset Balance | 08/31/2009 | \$ 1,971,541,339.20 |
| xiii | First Priority Principal Distribution Amount | 09/15/2009 | \$ - |
| xiv | Second Priority Principal Distribution Amount | 09/15/2009 | \$ - |
| xv | Third Priority Principal Distribution Amount | 09/15/2009 | \$ - |
| B Regular Principal Distribution | | | |
| i | Aggregate Notes Outstanding | 06/15/2009 | \$ 1,955,965,401.77 |
| ii | Asset Balance | 08/31/2009 | \$ 1,971,541,339.20 |
| iii | Specified Overcollateralization Amount | 09/15/2009 | \$ 45,105,431.98 |
| iv | First Priority Principal Distribution Amount | 09/15/2009 | \$ - |
| v | Second Priority Principal Distribution Amount | 09/15/2009 | \$ - |
| vi | Third Priority Principal Distribution Amount | 09/15/2009 | \$ - |
| vii | Regular Principal Distribution Amount | | \$ 29,529,494.55 |
| C Class A Noteholders' Principal Distribution Amounts | | | |
| i | Has the Stepdown Date Occurred? | | No |
| ii | Aggregate Class A Notes Outstanding | 06/15/2009 | \$ 1,781,180,401.77 |
| iii | Asset Balance | 08/31/2009 | \$ 1,971,541,339.20 |
| iv | 85% of Asset Balance | 08/31/2009 | \$ 1,675,810,138.32 |
| v | Specified Overcollateralization Amount | 09/15/2009 | \$ 45,105,431.98 |
| vi | Lesser of (iii) and (ii - iv) | | \$ 1,675,810,138.32 |
| vii | Class A Noteholders' Principal Distribution Amt - Before the Stepdown Date | | \$ 29,529,494.55 |
| viii | Class A Noteholders' Principal Distribution Amt - After the Stepdown Date | | \$ - |
| ix | Actual Principal Distribution Amount paid | | \$ 23,378,687.71 |
| x | Shortfall | | \$ 6,150,806.84 |
| D Class B Noteholders' Principal Distribution Amounts | | | |
| i | Has the Stepdown Date Occurred? | | No |
| ii | Aggregate Class B Notes Outstanding | 06/15/2009 | \$ 73,297,000.00 |
| iii | Asset Balance | 08/31/2009 | \$ 1,971,541,339.20 |
| iv | 89.875% of Asset Balance | 08/31/2009 | \$ 1,771,922,778.61 |
| v | Specified Overcollateralization Amount | 09/15/2009 | \$ 45,105,431.98 |
| vi | Lesser of (iii) and (ii - iv) | | \$ 1,771,922,778.61 |
| vii | Class B Noteholders' Principal Distribution Amt - Before the Stepdown Date | | \$ - |
| viii | Class B Noteholders' Principal Distribution Amt - After the Stepdown Date | | \$ - |
| E Class C Noteholders' Principal Distribution Amounts | | | |
| i | Has the Stepdown Date Occurred? | | No |
| ii | Aggregate Class C Notes Outstanding | 06/15/2009 | \$ 101,488,000.00 |
| iii | Asset Balance | 08/31/2009 | \$ 1,971,541,339.20 |
| iv | 97% of Asset Balance | 08/31/2009 | \$ 1,912,395,099.02 |
| v | Specified Overcollateralization Amount | 09/15/2009 | \$ 45,105,431.98 |
| vi | Lesser of (iii) and (ii - iv) | | \$ 1,912,395,099.02 |
| vii | Class C Noteholders' Principal Distribution Amt - Before the Stepdown Date | | \$ - |
| viii | Class C Noteholders' Principal Distribution Amt - After the Stepdown Date | | \$ - |

XIII. 2006-A Waterfall for Distributions

| | | | Remaining <u>Funds Balance</u> |
|---|--|------------------|-----------------------------------|
| A | Total Available Funds (Sections III-L) | \$ 31,156,918.18 | \$ 31,156,918.18 |
| B | Primary Servicing Fees-Current Month plus any Unpaid | \$ 1,068,592.57 | \$ 30,088,325.61 |
| C | Quarterly Administration Fee plus any Unpaid | \$ 20,000.00 | \$ 30,068,325.61 |
| D | i Gross Swap Payment due (Monthly Reset) | \$ 2,302,099.47 | \$ 27,766,226.14 |
| | ii Gross Swap Payment due (Quarterly Reset) | \$ 178,851.23 | \$ 27,587,374.91 |
| E | i Class A-1 Noteholders' Interest Distribution Amount | \$ 242,147.18 | \$ 27,345,227.73 |
| | ii Class A-2 Noteholders' Interest Distribution Amount | \$ 375,262.02 | \$ 26,969,965.71 |
| | iii Class A-3 Noteholders' Interest Distribution Amount | \$ 697,998.63 | \$ 26,271,967.08 |
| | iv Class A-4 Noteholders' Interest Distribution Amount | \$ 781,610.31 | \$ 25,490,356.77 |
| | v Class A-5 Noteholders' Interest Distribution Amount | \$ 1,644,668.67 | \$ 23,845,688.10 |
| | vi Swap Termination Fees | \$ 0.00 | \$ 23,845,688.10 |
| F | First Priority Principal Distribution Amount - Principal Distribution Account | \$ 0.00 | \$ 23,845,688.10 |
| G | Class B Noteholders' Interest Distribution Amount | \$ 174,086.40 | \$ 23,671,601.70 |
| H | Second Priority Principal Distribution Amount - Principal Distribution Account | \$ 0.00 | \$ 23,671,601.70 |
| I | Class C Noteholders' Interest Distribution Amount | \$ 292,913.99 | \$ 23,378,687.71 |
| J | Third Priority Principal Distribution Amount - Principal Distribution Account | \$ 0.00 | \$ 23,378,687.71 |
| K | Increase to the Specified Reserve Account Balance | \$ 0.00 | \$ 23,378,687.71 |
| L | Regular Principal Distribution Amount - Principal Distribution Account | \$ 23,378,687.71 | \$ 0.00 |
| M | Carryover Servicing Fees | \$ 0.00 | \$ 0.00 |
| N | Swap Termination Payments | \$ 0.00 | \$ 0.00 |
| O | Additional Principal Distribution Amount - Principal Distribution Account | \$ 0.00 | \$ 0.00 |
| P | Remaining Funds to the Certificateholders | \$ 0.00 | \$ 0.00 |

XIV. 2006-A Principal Distribution Account Allocations

| | | | Remaining <u>Funds Balance</u> |
|---|--|------------------|-----------------------------------|
| A | Total from Collection Account | \$ 23,378,687.71 | \$ 23,378,687.71 |
| B | i Class A-1 Principal Distribution Amount Paid | \$ 23,378,687.71 | \$ 0.00 |
| | ii Class A-2 Principal Distribution Amount Paid | \$ 0.00 | \$ 0.00 |
| | iii Class A-3 Principal Distribution Amount Paid | \$ 0.00 | \$ 0.00 |
| | iv Class A-4 Principal Distribution Amount Paid | \$ 0.00 | \$ 0.00 |
| | v Class A-5 Principal Distribution Amount Paid | \$ 0.00 | \$ 0.00 |
| C | Class B Principal Distribution Amount Paid | \$ 0.00 | \$ 0.00 |
| D | Class C Principal Distribution Amount Paid | \$ 0.00 | \$ 0.00 |
| E | Remaining Class C Principal Distribution Amount Paid | \$ 0.00 | \$ 0.00 |
| F | Remaining Class B Principal Distribution Amount Paid | \$ 0.00 | \$ 0.00 |
| G | i Remaining Class A-1 Principal Distribution Amount Paid | \$ 0.00 | \$ 0.00 |
| | ii Remaining Class A-2 Principal Distribution Amount Paid | \$ 0.00 | \$ 0.00 |
| | iii Remaining Class A-3 Principal Distribution Amount Paid | \$ 0.00 | \$ 0.00 |
| | iv Remaining Class A-4 Principal Distribution Amount Paid | \$ 0.00 | \$ 0.00 |
| | v Remaining Class A-5 Principal Distribution Amount Paid | \$ 0.00 | \$ 0.00 |

XV. 2006-A Distributions

| A | | Distribution Amounts | | Class A-1 | Class A-2 | Class A-3 | Class A-4 | Class A-5 | Class B | Class C | | | | | |
|------|---|----------------------|----------------------|-----------|-------------------|-----------|-------------------|-----------|-------------------|---------|---------------------|----|-------------------|----|-------------------|
| i | Quarterly Interest Due | \$ | 242,147.18 | \$ | 375,262.02 | \$ | 697,998.63 | \$ | 781,610.31 | \$ | 1,644,668.67 | \$ | 174,086.40 | \$ | 292,913.99 |
| ii | Quarterly Interest Paid | | <u>242,147.18</u> | | <u>375,262.02</u> | | <u>697,998.63</u> | | <u>781,610.31</u> | | <u>1,644,668.67</u> | | <u>174,086.40</u> | | <u>292,913.99</u> |
| iii | Interest Shortfall | \$ | 0.00 | \$ | 0.00 | \$ | 0.00 | \$ | 0.00 | \$ | 0.00 | \$ | 0.00 | \$ | 0.00 |
| iv | Interest Carryover Due | \$ | 0.00 | \$ | 0.00 | \$ | 0.00 | \$ | 0.00 | \$ | 0.00 | \$ | 0.00 | \$ | 0.00 |
| v | Interest Carryover Paid | | <u>0.00</u> | | <u>0.00</u> | | <u>0.00</u> | | <u>0.00</u> | | <u>0.00</u> | | <u>0.00</u> | | <u>0.00</u> |
| vi | Interest Carryover | \$ | 0.00 | \$ | 0.00 | \$ | 0.00 | \$ | 0.00 | \$ | 0.00 | \$ | 0.00 | \$ | 0.00 |
| vii | Quarterly Principal Distribution Amount | \$ | 29,529,494.55 | \$ | 0.00 | \$ | 0.00 | \$ | 0.00 | \$ | 0.00 | \$ | 0.00 | \$ | 0.00 |
| viii | Quarterly Principal Paid | | <u>23,378,687.71</u> | | <u>0.00</u> | | <u>0.00</u> | | <u>0.00</u> | | <u>0.00</u> | | <u>0.00</u> | | <u>0.00</u> |
| ix | Shortfall | \$ | 6,150,806.84 | \$ | 0.00 | \$ | 0.00 | \$ | 0.00 | \$ | 0.00 | \$ | 0.00 | \$ | 0.00 |
| x | Total Distribution Amount | \$ | 23,620,834.89 | \$ | 375,262.02 | \$ | 697,998.63 | \$ | 781,610.31 | \$ | 1,644,668.67 | \$ | 174,086.40 | \$ | 292,913.99 |

| B | | Note Balances | 06/15/2009 | Paydown Factors | 09/15/2009 |
|-----|----------------------|---------------|-------------------|-----------------|-------------------|
| i | A-1 Note Balance | 78443C CE 2 | \$ 145,913,401.77 | | \$ 122,534,714.06 |
| | A-1 Note Pool Factor | | 0.336205995 | 0.053867944 | 0.282338051 |
| ii | A-2 Note Balance | 78443C CF 9 | \$ 207,000,000.00 | | \$ 207,000,000.00 |
| | A-2 Note Pool Factor | | 1.000000000 | 0.000000000 | 1.000000000 |
| iii | A-3 Note Balance | 78443C CG 7 | \$ 355,000,000.00 | | \$ 355,000,000.00 |
| | A-3 Note Pool Factor | | 1.000000000 | 0.000000000 | 1.000000000 |
| iv | A-4 Note Balance | 78443C CJ 1 | \$ 373,267,000.00 | | \$ 373,267,000.00 |
| | A-4 Note Pool Factor | | 1.000000000 | 0.000000000 | 1.000000000 |
| v | A-5 Note Balance | 78443C CL 6 | \$ 700,000,000.00 | | \$ 700,000,000.00 |
| | A-5 Note Pool Factor | | 1.000000000 | 0.000000000 | 1.000000000 |
| vi | B Note Balance | 78443C CM 4 | \$ 73,297,000.00 | | \$ 73,297,000.00 |
| | B Note Pool Factor | | 1.000000000 | 0.000000000 | 1.000000000 |
| vii | C Note Balance | 78443C CN 2 | \$ 101,488,000.00 | | \$ 101,488,000.00 |
| | C Note Pool Factor | | 1.000000000 | 0.000000000 | 1.000000000 |

XVI. 2006-A Historical Pool Information

| | 06/01/2009 - 08/31/2009 | 03/01/2009 - 05/31/2009 | 12/01/2008 - 02/28/2009 | 2008 12/01/07-11/30/08 | 2007 12/01/06-11/30/07 | 2006 04/06/06-11/30/06 |
|---|-------------------------|-------------------------|-------------------------|---------------------------|---------------------------|---------------------------|
| Beginning Student Loan Portfolio Balance | \$ 1,762,777,944.03 | \$ 1,784,728,103.30 | \$ 1,790,328,412.77 | \$ 1,812,462,171.64 | \$ 1,889,983,530.94 | \$ 1,915,769,160.37 |
| Student Loan Principal Activity | | | | | | |
| i Principal Payments Received | \$ 16,574,894.81 | \$ 16,855,681.96 | \$ 17,966,738.79 | \$ 131,398,840.36 | \$ 182,100,512.98 | \$ 76,456,354.78 |
| ii Purchases by Servicer (Delinquencies >180) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| iii Other Servicer Reimbursements | 66.98 | 1,312.92 | 17,940.27 | 18,721.81 | 19,890.96 | 1,052.84 |
| iv Seller Reimbursements | 71,125.33 | 33,876.47 | 3,530,925.20 | 321,516.23 | 1,143,508.94 | 116,039.89 |
| v Total Principal Collections | \$ 16,646,087.12 | \$ 16,890,871.35 | \$ 21,515,604.26 | \$ 131,739,078.40 | \$ 183,263,912.88 | \$ 76,573,447.51 |
| Student Loan Non-Cash Principal Activity | | | | | | |
| i Realized Losses/Loans Charged Off | \$ 24,280,638.71 | \$ 15,702,170.33 | \$ 9,652,657.00 | \$ 23,643,177.97 | \$ 7,957,249.09 | \$ 766,832.49 |
| ii Capitalized Interest | (24,236,633.22) | (10,313,874.37) | (23,897,994.65) | (124,935,522.38) | (104,227,572.93) | (44,105,890.57) |
| iii Capitalized Insurance Fee | (\$1,404,078.68) | (\$330,525.76) | (\$1,669,525.73) | (\$8,315,291.79) | (\$9,516,481.22) | (\$7,466,337.07) |
| iv Other Adjustments | 4,797.94 | 1,517.72 | (431.41) | 2,316.67 | 44,251.48 | 17,577.07 |
| v Total Non-Cash Principal Activity | \$ (1,355,275.25) | \$ 5,059,287.92 | \$ (15,915,294.79) | \$ (109,605,319.53) | \$ (105,742,553.58) | \$ (50,787,818.08) |
| (-) Total Student Loan Principal Activity | \$ 15,290,811.87 | \$ 21,950,159.27 | \$ 5,600,309.47 | \$ 22,133,758.87 | \$ 77,521,359.30 | \$ 25,785,629.43 |
| Student Loan Interest Activity | | | | | | |
| i Interest Payments Received | \$ 12,275,890.67 | \$ 11,820,252.31 | \$ 12,170,513.65 | \$ 52,021,599.34 | \$ 53,877,464.18 | \$ 21,793,033.54 |
| ii Repurchases by Servicer (Delinquencies >180) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| iii Other Servicer Reimbursements | 1,188.91 | 12,413.52 | 73.07 | 4,292.64 | 2,910.28 | 4.70 |
| iv Seller Reimbursements | 27,406.90 | 1,584.58 | 54,154.42 | 11,983.30 | 114,916.44 | 5,998.54 |
| v Late Fees | 288,096.64 | 350,773.55 | 348,212.56 | 877,528.50 | 578,463.83 | 205,589.34 |
| vi Collection Fees | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| viii Total Interest Collections | \$ 12,592,583.12 | \$ 12,185,023.96 | \$ 12,572,953.70 | \$ 52,915,403.78 | \$ 54,573,754.73 | \$ 22,004,626.12 |
| Student Loan Non-Cash Interest Activity | | | | | | |
| i Realized Losses/Loans Charged Off | \$ 1,278,162.23 | \$ 870,436.59 | \$ 566,138.38 | \$ 1,634,967.39 | \$ 613,471.52 | \$ 55,688.08 |
| ii Capitalized Interest | 24,236,633.22 | 10,313,874.37 | 23,897,994.65 | 124,935,522.38 | 104,227,572.93 | 44,105,890.57 |
| iii Other Interest Adjustments | 5,688.48 | 2,616.29 | 98.32 | 2,735.06 | 21,145.56 | 36.59 |
| iv Total Non-Cash Interest Adjustments | \$ 25,520,483.93 | \$ 11,186,927.25 | \$ 24,464,231.35 | \$ 126,573,224.83 | \$ 104,862,190.01 | \$ 44,161,615.24 |
| v Total Student Loan Interest Activity | \$ 38,113,067.05 | \$ 23,371,951.21 | \$ 37,037,185.05 | \$ 179,488,628.61 | \$ 159,435,944.74 | \$ 66,166,241.36 |
| (=) Ending Student Loan Portfolio Balance | \$ 1,747,487,132.16 | \$ 1,762,777,944.03 | \$ 1,784,728,103.30 | \$ 1,790,328,412.77 | \$ 1,812,462,171.64 | \$ 1,889,983,530.94 |
| (+) Interest to be Capitalized | \$ 99,887,769.09 | \$ 114,126,451.77 | \$ 114,285,634.43 | \$ 126,149,381.55 | \$ 170,343,930.85 | \$ 146,206,705.70 |
| (=) TOTAL POOL | \$ 1,847,374,901.25 | \$ 1,876,904,395.80 | \$ 1,899,013,737.73 | \$ 1,916,477,794.32 | \$ 1,982,806,102.49 | \$ 2,036,190,236.64 |
| (+) Cash Capitalization Account Balance (CI) | \$ 124,166,437.95 | \$ 124,166,437.95 | \$ 124,166,437.95 | \$ 124,166,437.95 | \$ 253,225,636.26 | \$ 253,225,636.26 |
| (=) Asset Balance | \$ 1,971,541,339.20 | \$ 2,001,070,833.75 | \$ 2,023,180,175.68 | \$ 2,040,644,232.27 | \$ 2,236,031,738.75 | \$ 2,289,415,872.90 |

XVII. 2006-A**Payment History and CPRs**

| Distribution Date | Actual Pool Balances | Since Issued CPR * |
|----------------------|-------------------------|-----------------------|
| Jun-06 | \$ 2,017,075,830 | 4.15% |
| Sep-06 | \$ 2,028,071,886 | 4.61% |
| Dec-06 | \$ 2,036,190,237 | 4.88% |
| Mar-07 | \$ 2,015,749,573 | 5.76% |
| Jun-07 | \$ 2,005,897,119 | 5.81% |
| Sep-07 | \$ 1,992,114,147 | 5.94% |
| Dec-07 | \$ 1,982,806,102 | 6.02% |
| Mar-08 | \$ 1,948,511,008 | 6.31% |
| Jun-08 | \$ 1,928,000,983 | 6.19% |
| Sep-08 | \$ 1,919,514,858 | 5.84% |
| Dec-08 | \$ 1,916,477,794 | 5.51% |
| Mar-09 | \$ 1,899,013,738 | 5.29% |
| Jun-09 | \$ 1,876,904,396 | 5.16% |
| Sep-09 | \$ 1,847,374,901 | 5.15% |

* Constant Prepayment Rate. Since Issued CPR is based on the current period's ending pool balance calculated against the period's projected pool balance as determined at the trust's statistical cutoff date.