

SLM Private Credit Student Loan Trust 2006-A
Quarterly Servicing Report

Distribution Date: 09/15/2006
Collection Period: 06/01/2006 - 08/31/2006

SLM Funding LLC - *Depositor*
Sallie Mae Inc. - *Servicer and Administrator*
J.P. Morgan Chase Bank - *Indenture Trustee*
Chase Bank USA, National Association - *Trustee*
SLM Investment Corp. - *Excess Distribution Certificateholder*

I. 2006-A Deal Parameters

A Student Loan Portfolio Characteristics		05/31/2006	Activity	08/31/2006
i	Portfolio Balance	1,905,341,624.61	(\$16,188,419.48)	\$ 1,889,153,205.13
ii	Interest to be Capitalized	111,734,205.45		138,918,680.89
iii	Total Pool	\$ 2,017,075,830.06		\$ 2,028,071,886.02
iv	Cash Capitalization Account (CI)	253,225,636.26		253,225,636.26
v	Asset Balance	\$ 2,270,301,466.32		\$ 2,281,297,522.28
i	Weighted Average Coupon (WAC)	9.676%		10.188%
ii	Weighted Average Remaining Term	200.30		197.99
iii	Number of Loans	198,657		196,650
iv	Number of Borrowers	164,194		162,652
v	Prime Loans Outstanding - Monthly Reset	\$ 1,829,687,093.87		\$ 1,842,406,488.50
vi	Prime Loans Outstanding - Quarterly/Annual Reset	\$ 161,091,199.26		\$ 159,068,230.19
vii	T-bill Loans Outstanding	\$ 26,183,330.69		\$ 25,960,641.73
viii	Fixed Loans Outstanding	\$ 114,206.24		\$ 636,525.60
vix	Pool Factor	1.005250021		1.010730125

B Notes		Cusips	Spread	Balance 06/15/2006	% of O/S Securities *	Balance 09/15/2006	% of O/S Securities *
i	A-1 Notes	78443C CE 2	0.020%	\$ 431,300,000.00	19.243%	\$ 426,140,090.30	19.057%
ii	A-2 Notes	78443C CF 9	0.080%	207,000,000.00	9.235%	207,000,000.00	9.257%
iii	A-3 Notes	78443C CG 7	0.140%	355,000,000.00	15.839%	355,000,000.00	15.875%
iv	A-4 Notes	78443C CJ 1	0.190%	373,267,000.00	16.654%	373,267,000.00	16.692%
v	A-5 Notes	78443C CL 6	0.290%	700,000,000.00	31.231%	700,000,000.00	31.303%
vi	B Notes	78443C CM 4	0.300%	73,297,000.00	3.270%	73,297,000.00	3.278%
vii	C Notes	78443C CN 2	0.500%	101,488,000.00	4.528%	101,488,000.00	4.538%
viii	Total Notes			\$ 2,241,352,000.00	100.000%	\$ 2,236,192,090.30	100.000%

C		06/15/2006	09/15/2006
i	Specified Reserve Account Balance (\$)	\$ 5,000,679.00	\$ 5,000,679.00
ii	Reserve Account Balance (\$)	\$ 5,000,679.00	\$ 5,000,679.00
iii	Cash Capitalization Acct Balance (\$)	\$ 253,225,636.26	\$ 253,225,636.26
iv	Initial Asset Balance	\$ 2,255,271,599.00	\$ 2,255,271,599.00
v	Specified Overcollateralization Amount	\$ 45,105,431.98	\$ 45,105,431.98
vi	Actual Overcollateralization Amount	\$ 28,949,466.32	\$ 45,105,431.98
vii	Has the Stepdown Date Occurred? **	No	No

* Percentages may not total 100% due to rounding

** The Stepdown Date is the earlier of the distribution date following the reduction of the Class A Notes to zero and June 15, 2011. At the Stepdown Date, principal payments made on the Class B and Class C Notes may begin to be paid pro-rata with the Class A Notes. See the prospectus for complete information concerning the Stepdown Date

II. 2006-A		Transactions from:	06/01/2006	through:	08/31/2006
A Student Loan Principal Activity					
i	Principal Payments Received		\$		29,727,590.13
ii	Purchases by Servicer (Delinquencies >180)				0.00
iii	Other Servicer Reimbursements				22.69
iv	Other Principal Reimbursements				54,584.51
v	Total Principal Collections		\$		29,782,197.33
B Student Loan Non-Cash Principal Activity					
i	Realized Losses/Loans Charged Off		\$		224,810.46
ii	Capitalized Interest				(11,651,967.15)
iii	Capitalized Insurance Fee				(2,178,926.25)
iv	Other Adjustments				12,305.09
v	Total Non-Cash Principal Activity		\$		(13,593,777.85)
C		Total Student Loan Principal Activity		\$	16,188,419.48
D Student Loan Interest Activity					
i	Interest Payments Received		\$		8,015,826.94
ii	Purchases by Servicer (Delinquencies >180)				0.00
iii	Other Servicer Reimbursements				0.01
iv	Other Interest Reimbursements				4,690.75
v	Late Fees				78,968.10
vi	Collection Fees/Return Items				0.00
vii	Total Interest Collections		\$		8,099,485.80
E Student Loan Non-Cash Interest Activity					
i	Realized Losses/Loans Charged Off		\$		16,658.25
ii	Capitalized Interest				11,651,967.15
iii	Other Interest Adjustments				2.52
iv	Total Non-Cash Interest Adjustments		\$		11,668,627.92
F		Total Student Loan Interest Activity		\$	19,768,113.72

III. 2006-A Collection Account Activity		06/01/2006	through	08/31/2006
A	Principal Collections			
i	Principal Payments Received	\$		20,718,478.72
ii	Consolidation Principal Payments			9,009,111.41
iii	Purchases by Servicer (Delinquencies >180)			0.00
iv	Reimbursements by Seller			(55.68)
v	Reimbursements by Servicer			22.69
vi	Other Re-purchased Principal			54,640.19
vii	Total Principal Collections	\$		29,782,197.33
B	Interest Collections			
i	Interest Payments Received	\$		7,764,319.63
ii	Consolidation Interest Payments			251,507.31
iii	Purchases by Servicer (Delinquencies >180)			0.00
iv	Reimbursements by Seller			(25.38)
v	Reimbursements by Servicer			0.01
vi	Other Re-purchased Interest			4,716.13
vii	Collection Fees/Return Items			0.00
viii	Late Fees			78,968.10
ix	Total Interest Collections	\$		8,099,485.80
C	Recoveries on Realized Losses	\$		3,353.41
D	Funds Borrowed from Next Collection Period	\$		991,827.51
E	Funds Repaid from Prior Collection Periods	\$		(2,700,000.00)
F	Investment Income	\$		3,525,354.05
G	Borrower Incentive Reimbursements	\$		14,548.85
H	Gross Swap Receipt (Monthly Reset)	\$		24,919,472.17
I	Gross Swap Receipt (Quarterly Reset)	\$		2,193,985.88
J	Other Deposits	\$		173,931.86
	TOTAL FUNDS RECEIVED	\$		67,004,156.86
	LESS FUNDS PREVIOUSLY REMITTED:			
	Servicing Fees to the Servicer	\$		(2,223,279.21)
	AVAILABLE FUNDS PRIOR TO RELEASE FROM CASH CAPITALIZATION ACCOUNT	\$		64,780,877.65
K	Amount Released from Cash Capitalization Account	\$		0.00
L	AVAILABLE FUNDS	\$		64,780,877.65
M	Servicing Fees Due for Current Period	\$		1,106,666.92
N	Carryover Servicing Fees Due	\$		0.00
O	Administration Fees Due	\$		20,000.00
P	Total Fees Due for Period	\$		1,126,666.92

IV. 2006-A Loss and Recovery Detail

		% of		
		Original Pool	<u>05/31/2006</u>	<u>08/31/2006</u>
A	i	Cumulative Realized Losses Test		
		April 6, 2006 to June 15, 2011	15%	\$ 300,040,739.92
		September 15, 2011 to June 16, 2014	18%	\$ 300,040,739.92
		September 15, 2014 and thereafter	20%	
	ii	Cumulative Realized Losses (Net of Recoveries)	\$ 75,138.34	\$ 296,595.39
	iii	Is Test Satisfied (ii < i)?	Yes	Yes
B	i	Recoveries on Realized Losses This Collection Period		
	ii	Principal Cash Recovered During Collection Period	\$ 0.00	\$ 3,231.41
	iii	Interest Cash Recovered During Collection Period	\$ 0.00	\$ 107.00
	iv	Late Fees and Collection Costs Recovered During Collection Period	\$ 0.00	\$ 15.00
	v	Total Recoveries for Period	\$ 0.00	\$ 3,353.41
C	i	Gross Defaults:		
	ii	Cumulative Principal Charge Offs plus Principal Purchases by Servicer	\$ 75,138.34	\$ 299,948.80
	iii	Cumulative Interest Charge Offs plus Interest Purchases by Servicer	<u>4,389.26</u>	<u>21,047.51</u>
	iv	Total Gross Defaults:	\$ 79,527.60	\$ 320,996.31

V. 2006-A

Portfolio Characteristics

STATUS	Weighted Avg Coupon		# of Loans		%*		Principal Amount		%*	
	05/31/2006	08/31/2006	05/31/2006	08/31/2006	05/31/2006	08/31/2006	05/31/2006	08/31/2006	05/31/2006	08/31/2006
INTERIM:										
In School	9.798%	10.302%	124,544	114,486	62.693%	58.218%	\$ 1,237,549,559.91	\$ 1,130,060,993.00	64.952%	59.818%
Grace	9.667%	10.129%	41,835	36,602	21.059%	18.613%	369,159,396.18	366,851,497.13	19.375%	19.419%
Deferment	9.258%	9.971%	2,455	3,519	1.236%	1.789%	20,757,631.41	29,276,007.64	1.089%	1.550%
TOTAL INTERIM	9.761%	10.254%	168,834	154,607	84.988%	78.620%	\$ 1,627,466,587.50	\$ 1,526,188,497.77	85.416%	80.787%
REPAYMENT										
Active										
Current	9.039%	9.716%	24,754	33,830	12.461%	17.203%	\$ 226,393,797.99	\$ 284,381,040.80	11.882%	15.053%
31-60 Days Delinquent	9.801%	10.752%	776	1,835	0.391%	0.933%	6,283,785.35	13,956,756.24	0.330%	0.739%
61-90 Days Delinquent	10.300%	11.535%	241	495	0.121%	0.252%	2,031,510.07	3,567,010.36	0.107%	0.189%
91-120 Days Delinquent	10.314%	11.332%	165	175	0.083%	0.089%	1,229,639.32	1,559,185.03	0.065%	0.083%
121-150 Days Delinquent	10.381%	11.736%	131	103	0.066%	0.052%	900,643.60	836,934.48	0.047%	0.044%
151-180 Days Delinquent	0.000%	9.429%	0	25	0.000%	0.013%	0.00	311,244.87	0.000%	0.016%
> 180 Days Delinquent	0.000%	8.778%	0	4	0.000%	0.002%	0.00	9,244.98	0.000%	0.000%
Forbearance	9.698%	10.492%	3,756	5,576	1.891%	2.835%	41,035,660.78	58,343,290.60	2.154%	3.088%
TOTAL REPAYMENT	9.173%	9.910%	29,823	42,043	15.012%	21.380%	\$ 277,875,037.11	\$ 362,964,707.36	14.584%	19.213%
GRAND TOTAL	9.676%	10.188%	198,657	196,650	100.000%	100.000%	\$ 1,905,341,624.61	\$ 1,889,153,205.13	100.000%	100.000%

* Percentages may not total 100% due to rounding

VI. 2006-A Portfolio Characteristics by Loan Program				
LOAN PROGRAM	<u>WAC</u>	<u># Loans</u>	<u>\$ Amount</u>	<u>%</u>
-Signature Loans	10.364%	180,065	\$ 1,643,868,678.71	87.016%
-Law Loans	9.680%	8,447	112,205,939.55	5.939%
-Med Loans	8.487%	3,891	39,660,967.36	2.099%
-MBA Loans	8.480%	4,247	93,417,619.51	4.945%
- Total	10.188%	196,650	\$ 1,889,153,205.13	100.000%

* Percentages may not total 100% due to rounding

VII. 2006-A Interest Rate Swap Calculations

Swap Payments

i Notional Swap Amount
- Aggregate Prime Loans Outstanding

Counterparty Pays:

ii 3 Month LIBOR 5.32938%
iii Days in Period 06/15/2006 - 09/15/2006 92
iv Gross Swap Receipt Due Trust \$ 24,919,472.17

SLM Private Credit Trust Pays:

v Prime Rate (WSJ) * 8.08424%
vi Less: Spread 2.72000%
vii Net Payable Rate 5.36424%
viii Days in Period 06/15/2006 - 09/15/2006 92
ix Gross Swap Payment Due Counterparty \$ 24,738,877.37

Deutsche Bank AG, NY	
Monthly Reset	
i	Notional Swap Amount - Aggregate Prime Loans Outstanding
	\$ 1,829,687,094
Counterparty Pays:	
ii	3 Month LIBOR 5.32938%
iii	Days in Period 06/15/2006 - 09/15/2006 92
iv	Gross Swap Receipt Due Trust \$ 24,919,472.17
SLM Private Credit Trust Pays:	
v	Prime Rate (WSJ) * 8.08424%
vi	Less: Spread 2.72000%
vii	Net Payable Rate 5.36424%
viii	Days in Period 06/15/2006 - 09/15/2006 92
ix	Gross Swap Payment Due Counterparty \$ 24,738,877.37

Deutsche Bank AG, NY

Quarterly Reset

i Notional Swap Amount
- Aggregate Prime Loans Outstanding

Counterparty Pays:

ii 3 Month LIBOR 5.32938%
iii Days in Period 06/15/2006 - 09/15/2006 92
iv Gross Swap Receipt Due Trust \$ 2,193,985.88

SLM Private Credit Trust Pays:

v Prime Rate (WSJ) 8.00000%
vi Less: Spread 2.70000%
vii Net Payable Rate 5.30000%
viii Days in Period 06/15/2006 - 09/15/2006 92
ix Gross Swap Payment Due Counterparty \$ 2,152,001.88

Deutsche Bank AG, NY	
Quarterly Reset	
i	Notional Swap Amount - Aggregate Prime Loans Outstanding
	\$ 161,091,199
Counterparty Pays:	
ii	3 Month LIBOR 5.32938%
iii	Days in Period 06/15/2006 - 09/15/2006 92
iv	Gross Swap Receipt Due Trust \$ 2,193,985.88
SLM Private Credit Trust Pays:	
v	Prime Rate (WSJ) 8.00000%
vi	Less: Spread 2.70000%
vii	Net Payable Rate 5.30000%
viii	Days in Period 06/15/2006 - 09/15/2006 92
ix	Gross Swap Payment Due Counterparty \$ 2,152,001.88

* Prime Rate Resets for Monthly Reset Swap				
Determination Date	Period Effective	# Days In Period	Rate	
05/30/2006	06/15/2006 - 07/14/2006	30	8.000%	
06/29/2006	07/15/2006 - 08/14/2006	31	8.000%	
07/28/2006	08/15/2006 - 09/14/2006	31	8.250%	

VIII. 2006-A Accrued Interest Factors

		<u>Accrued Interest Factor</u>	<u>Accrual Period</u>	<u>Record Date (Days Prior to Distribution Date)</u>	<u>Rate *</u>	<u>Index</u>
A	Class A-1 Interest Rate	0.013670638	6/15/06-9/15/06	1 NY Business Day	5.34938%	LIBOR
B	Class A-2 Interest Rate	0.013823971	6/15/06-9/15/06	1 NY Business Day	5.40938%	LIBOR
C	Class A-3 Interest Rate	0.013977304	6/15/06-9/15/06	1 NY Business Day	5.46938%	LIBOR
D	Class A-4 Interest Rate	0.014105082	6/15/06-9/15/06	1 NY Business Day	5.51938%	LIBOR
E	Class A-5 Interest Rate	0.014360638	6/15/06-9/15/06	1 NY Business Day	5.61938%	LIBOR
F	Class B Interest Rate	0.014386193	6/15/06-9/15/06	1 NY Business Day	5.62938%	LIBOR
G	Class C Interest Rate	0.014897304	6/15/06-9/15/06	1 NY Business Day	5.82938%	LIBOR

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.salliemae.com/salliemae/investor/slmtrust/extracts/abrate.txt>.

IX. 2006-A Inputs From Prior Period

05/31/2006

A	Total Student Loan Pool Outstanding		
i	Portfolio Balance	\$	1,905,341,624.61
ii	Interest To Be Capitalized		111,734,205.45
iii	Total Pool	\$	2,017,075,830.06
iv	Cash Capitalization Account (CI)		253,225,636.26
v	Asset Balance	\$	2,270,301,466.32
B	Total Note Factor		0.998796819
C	Total Note Balance	\$	2,241,352,000.00

D	Note Balance	06/15/2006	Class A-1	Class A-2	Class A-3	Class A-4	Class A-5	Class B	Class C						
i	Current Factor		0.993778802	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000						
ii	Expected Note Balance	\$	431,300,000.00	\$	207,000,000.00	\$	355,000,000.00	\$	373,267,000.00	\$	700,000,000.00	\$	73,297,000.00	\$	101,488,000.00
iii	Interest Shortfall	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00
iv	Interest Carryover	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00

E	Unpaid Primary Servicing Fees from Prior Month(s)	\$	0.00
F	Unpaid Administration fees from Prior Quarter(s)	\$	0.00
G	Unpaid Carryover Servicing Fees from Prior Quarter(s)	\$	0.00

X. 2006-A Note Parity Triggers

		Class A	Class B	Class C
Notes Outstanding	6/15/06	\$ 2,066,567,000	\$ 2,139,864,000	\$ 2,241,352,000
Asset Balance, prior *	5/31/06	\$ 2,270,301,466	\$ 2,270,301,466	\$ 2,270,301,466
Pool Balance, current	8/31/06	\$ 2,028,071,886	\$ 2,028,071,886	\$ 2,028,071,886
Amounts on Deposit **	9/15/06	260,951,908	259,897,444	258,385,546
Total		\$ 2,289,023,794	\$ 2,287,969,330	\$ 2,286,457,432
Are the Notes in Excess of the Asset Balance?		No	No	No
Are the Notes in Excess of the Pool + Amounts on Deposit?		No	No	No
Are the Notes Parity Triggers in Effect?		No	No	No
Class A Enhancement	\$	203,734,466.32		
Specified Class A Enhancement	\$	342,194,628.34	The greater of 15.0% of the Asset Balance or the Specified Overcollateralization Amount	
Class B Enhancement	\$	130,437,466.32		
Specified Class B Enhancement	\$	230,981,374.13	The greater of 10.125% of the Asset Balance or the Specified Overcollateralization Amount	
Class C Enhancement	\$	28,949,466.32		
Specified Class C Enhancement	\$	68,438,925.67	The greater of 3.0% of the Asset Balance or the Specified Overcollateralization Amount	

* For the initial distribution date, the initial Asset Balance as defined on page S-58 of the prospectus supplement

** Amounts on Deposit in Trust Accounts for the Collection Period after Payment of Section XIII Items B through E for the Class A; Items B through G for the Class B; and Items B through I for the Class

XI. 2006-A Cash Capitalization Account Triggers

Cash Capitalization Account Balance as of Collection End Date	08/31/2006	\$ 253,225,636.26
Less: Excess of Trust fees & Note interest due over Available Funds	09/15/2006	\$ 0.00
Cash Capitalization Account Balance (CI)*		\$ 253,225,636.26
A	March 17, 2008 - December 15, 2008	
i	5.50% of initial Asset Balance (incl. Collection Acct Initial Deposit)	\$ 124,166,437.95
ii	Excess, CI over 5.50% of initial Asset Balance (incl. Collection Acct Initial Deposit)	\$ 129,059,198.32
iii	Release A(ii) excess to Collection Account? **	09/15/2006 DO NOT RELEASE
B	March 16, 2009 - December 15, 2009	
i	3.50% of initial Asset Balance (incl. Collection Acct Initial Deposit)	\$ 79,015,005.97
ii	Excess, CI over 3.50% of initial Asset Balance (incl. Collection Acct Initial Deposit)	\$ 174,210,630.29
iii	Release B(ii) excess to Collection Account? **	09/15/2006 DO NOT RELEASE
C	March 15, 2010 - September 15, 2010	
i	1.50% of initial Asset Balance (incl. Collection Acct Initial Deposit)	\$ 33,863,573.99
ii	Excess, CI over 1.50% of initial Asset Balance (incl. Collection Acct Initial Deposit)	\$ 219,362,062.27
iii	Release C(ii) excess to Collection Account? **	09/15/2006 DO NOT RELEASE
Release from Cash Capitalization Account (R)*	09/15/2006	\$ 0.00

*as defined under "Asset Balance" on page S-58 of the prospectus supplement

**determined based on a comparison of pool balances to notes outstanding and CI, along with certain loan portfolio characteristics, as outlined on pages S-37 through S-39 of the prospectus supplement

XII. 2006-A Principal Distribution Calculations

A Priority Principal Payments (If Note Parity Triggers are not in effect, go to Regular Principal Distribution below):

i	Is the Class A Note Parity Trigger in Effect?		No
ii	Aggregate A Notes Outstanding	06/15/2006	\$ 2,066,567,000.00
iii	Asset Balance	08/31/2006	\$ 2,281,297,522.28
iv	First Priority Principal Distribution Amount	09/15/2006	\$ -
			-
v	Is the Class B Note Parity Trigger in Effect?		No
vi	Aggregate A and B Notes Outstanding	06/15/2006	\$ 2,139,864,000.00
vii	Asset Balance	08/31/2006	\$ 2,281,297,522.28
viii	First Priority Principal Distribution Amount	09/15/2006	\$ -
ix	Second Priority Principal Distribution Amount	09/15/2006	\$ -
			-
x	Is the Class C Note Parity Trigger in Effect?		No
xi	Aggregate A, B and C Notes Outstanding	06/15/2006	\$ 2,241,352,000.00
xii	Asset Balance	08/31/2006	\$ 2,281,297,522.28
xiii	First Priority Principal Distribution Amount	09/15/2006	\$ -
xiv	Second Priority Principal Distribution Amount	09/15/2006	\$ -
xv	Third Priority Principal Distribution Amount	09/15/2006	\$ -
			-

B Regular Principal Distribution

i	Aggregate Notes Outstanding	06/15/2006	\$ 2,241,352,000.00
ii	Asset Balance	08/31/2006	\$ 2,281,297,522.28
iii	Specified Overcollateralization Amount	09/15/2006	\$ 45,105,431.98
iv	First Priority Principal Distribution Amount	09/15/2006	\$ -
v	Second Priority Principal Distribution Amount	09/15/2006	\$ -
vi	Third Priority Principal Distribution Amount	09/15/2006	\$ -
vii	Regular Principal Distribution Amount		\$ 5,159,909.70

C Class A Noteholders' Principal Distribution Amounts

i	Has the Stepdown Date Occurred?		No
ii	Aggregate Class A Notes Outstanding	06/15/2006	\$ 2,066,567,000.00
iii	Asset Balance	08/31/2006	\$ 2,281,297,522.28
iv	85% of Asset Balance	08/31/2006	\$ 1,939,102,893.94
v	Specified Overcollateralization Amount	09/15/2006	\$ 45,105,431.98
vi	Lesser of (iii) and (ii - iv)		\$ 1,939,102,893.94
vii	Class A Noteholders' Principal Distribution Amt - Before the Stepdown Date		\$ 5,159,909.70
viii	Class A Noteholders' Principal Distribution Amt - After the Stepdown Date		\$ -
ix	Actual Principal Distribution Amount paid		\$ 5,159,909.70
x	Shortfall		\$ 0.00

D Class B Noteholders' Principal Distribution Amounts

i	Has the Stepdown Date Occurred?		No
ii	Aggregate Class B Notes Outstanding	06/15/2006	\$ 73,297,000.00
iii	Asset Balance	08/31/2006	\$ 2,281,297,522.28
iv	89.875% of Asset Balance	08/31/2006	\$ 2,050,316,148.15
v	Specified Overcollateralization Amount	09/15/2006	\$ 45,105,431.98
vi	Lesser of (iii) and (ii - iv)		\$ 2,050,316,148.15
vii	Class B Noteholders' Principal Distribution Amt - Before the Stepdown Date		\$ -
viii	Class B Noteholders' Principal Distribution Amt - After the Stepdown Date		\$ -

E Class C Noteholders' Principal Distribution Amounts

i	Has the Stepdown Date Occurred?		No
ii	Aggregate Class C Notes Outstanding	06/15/2006	\$ 101,488,000.00
iii	Asset Balance	08/31/2006	\$ 2,281,297,522.28
iv	97% of Asset Balance	08/31/2006	\$ 2,212,858,596.61
v	Specified Overcollateralization Amount	09/15/2006	\$ 45,105,431.98
vi	Lesser of (iii) and (ii - iv)		\$ 2,212,858,596.61
vii	Class C Noteholders' Principal Distribution Amt - Before the Stepdown Date		\$ -
viii	Class C Noteholders' Principal Distribution Amt - After the Stepdown Date		\$ -

XIII. 2006-A Waterfall for Distributions

				Remaining
				<u>Funds Balance</u>
A	Total Available Funds (Sections III-L)	\$	64,780,877.65	\$ 64,780,877.65
B	Primary Servicing Fees-Current Month plus any Unpaid	\$	1,106,666.92	\$ 63,674,210.73
C	Quarterly Administration Fee plus any Unpaid	\$	20,000.00	\$ 63,654,210.73
D	i Gross Swap Payment due (Monthly Reset)	\$	24,738,877.37	\$ 38,915,333.36
	ii Gross Swap Payment due (Quarterly Reset)	\$	2,152,001.88	\$ 36,763,331.48
E	i Class A-1 Noteholders' Interest Distribution Amount	\$	5,896,146.07	\$ 30,867,185.41
	ii Class A-2 Noteholders' Interest Distribution Amount	\$	2,861,562.02	\$ 28,005,623.39
	iii Class A-3 Noteholders' Interest Distribution Amount	\$	4,961,943.08	\$ 23,043,680.31
	iv Class A-4 Noteholders' Interest Distribution Amount	\$	5,264,961.73	\$ 17,778,718.58
	v Class A-5 Noteholders' Interest Distribution Amount	\$	10,052,446.44	\$ 7,726,272.14
	vi Swap Termination Fees	\$	0.00	\$ 7,726,272.14
F	First Priority Principal Distribution Amount - Principal Distribution Account	\$	0.00	\$ 7,726,272.14
G	Class B Noteholders' Interest Distribution Amount	\$	1,054,464.81	\$ 6,671,807.33
H	Second Priority Principal Distribution Amount - Principal Distribution Account	\$	0.00	\$ 6,671,807.33
I	Class C Noteholders' Interest Distribution Amount	\$	1,511,897.63	\$ 5,159,909.70
J	Third Priority Principal Distribution Amount - Principal Distribution Account	\$	0.00	\$ 5,159,909.70
K	Increase to the Specified Reserve Account Balance	\$	0.00	\$ 5,159,909.70
L	Regular Principal Distribution Amount - Principal Distribution Account	\$	5,159,909.70	\$ 0.00
M	Carryover Servicing Fees	\$	0.00	\$ 0.00
N	Swap Termination Payments	\$	0.00	\$ 0.00
O	Additional Principal Distribution Amount - Principal Distribution Account	\$	0.00	\$ 0.00
P	Remaining Funds to the Certificateholders	\$	0.00	\$ 0.00

XIV. 2006-A Principal Distribution Account Allocations

				Remaining
				<u>Funds Balance</u>
A	Total from Collection Account	\$	5,159,909.70	\$ 5,159,909.70
B	i Class A-1 Principal Distribution Amount Paid	\$	5,159,909.70	\$ 0.00
	ii Class A-2 Principal Distribution Amount Paid	\$	0.00	\$ 0.00
	iii Class A-3 Principal Distribution Amount Paid	\$	0.00	\$ 0.00
	iv Class A-4 Principal Distribution Amount Paid	\$	0.00	\$ 0.00
	v Class A-5 Principal Distribution Amount Paid	\$	0.00	\$ 0.00
C	Class B Principal Distribution Amount Paid	\$	0.00	\$ 0.00
D	Class C Principal Distribution Amount Paid	\$	0.00	\$ 0.00
E	Remaining Class C Principal Distribution Amount Paid	\$	0.00	\$ 0.00
F	Remaining Class B Principal Distribution Amount Paid	\$	0.00	\$ 0.00
G	i Remaining Class A-1 Principal Distribution Amount Paid	\$	0.00	\$ 0.00
	ii Remaining Class A-2 Principal Distribution Amount Paid	\$	0.00	\$ 0.00
	iii Remaining Class A-3 Principal Distribution Amount Paid	\$	0.00	\$ 0.00
	iv Remaining Class A-4 Principal Distribution Amount Paid	\$	0.00	\$ 0.00
	v Remaining Class A-5 Principal Distribution Amount Paid	\$	0.00	\$ 0.00

XV. 2006-A Distributions

A		Class A-1		Class A-2		Class A-3		Class A-4		Class A-5		Class B		Class C	
i	Quarterly Interest Due	\$	5,896,146.07	\$	2,861,562.02	\$	4,961,943.08	\$	5,264,961.73	\$	10,052,446.44	\$	1,054,464.81	\$	1,511,897.63
ii	Quarterly Interest Paid		<u>5,896,146.07</u>		<u>2,861,562.02</u>		<u>4,961,943.08</u>		<u>5,264,961.73</u>		<u>10,052,446.44</u>		<u>1,054,464.81</u>		<u>1,511,897.63</u>
iii	Interest Shortfall	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00
iv	Interest Carryover Due	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00
v	Interest Carryover Paid		<u>0.00</u>		<u>0.00</u>		<u>0.00</u>		<u>0.00</u>		<u>0.00</u>		<u>0.00</u>		<u>0.00</u>
vi	Interest Carryover	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00
vii	Quarterly Principal Distribution Amount	\$	5,159,909.70	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00
viii	Quarterly Principal Paid		<u>5,159,909.70</u>		<u>0.00</u>		<u>0.00</u>		<u>0.00</u>		<u>0.00</u>		<u>0.00</u>		<u>0.00</u>
ix	Shortfall	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00
x	Total Distribution Amount	\$	11,056,055.77	\$	2,861,562.02	\$	4,961,943.08	\$	5,264,961.73	\$	10,052,446.44	\$	1,054,464.81	\$	1,511,897.63

B		Note Balances		06/15/2006		Paydown Factors		09/15/2006	
i	A-1 Note Balance	78443C CE 2	\$	431,300,000.00				\$	426,140,090.30
	A-1 Note Pool Factor			0.993778802		0.011889193			0.981889609
ii	A-2 Note Balance	78443C CF 9	\$	207,000,000.00				\$	207,000,000.00
	A-2 Note Pool Factor			1.000000000		0.000000000			1.000000000
iii	A-3 Note Balance	78443C CG 7	\$	355,000,000.00				\$	355,000,000.00
	A-3 Note Pool Factor			1.000000000		0.000000000			1.000000000
iv	A-4 Note Balance	78443C CJ 1	\$	373,267,000.00				\$	373,267,000.00
	A-4 Note Pool Factor			1.000000000		0.000000000			1.000000000
v	A-5 Note Balance		\$	700,000,000.00				\$	700,000,000.00
	A-5 Note Pool Factor			1.000000000		0.000000000			1.000000000
vi	B Note Balance	78443C CM 4	\$	73,297,000.00				\$	73,297,000.00
	B Note Pool Factor			1.000000000		0.000000000			1.000000000
vii	C Note Balance	78443C CN 2	\$	101,488,000.00				\$	101,488,000.00
	C Note Pool Factor			1.000000000		0.000000000			1.000000000

XVI. 2006-A Historical Pool Information

	06/01/2006 - 08/31/2006	04/06/2006-05/31/2006
Beginning Student Loan Portfolio Balance	\$ 1,905,341,624.61	\$ 1,915,769,160.37
Student Loan Principal Activity		
i Principal Payments Received	\$ 29,727,590.13	\$ 13,197,497.43
ii Purchases by Servicer (Delinquencies >180)	0.00	0.00
iii Other Servicer Reimbursements	22.69	163.38
iv Seller Reimbursements	54,584.51	16,091.47
v Total Principal Collections	\$ 29,782,197.33	\$ 13,213,752.28
Student Loan Non-Cash Principal Activity		
i Realized Losses/Loans Charged Off	\$ 224,810.46	\$ 75,138.34
ii Capitalized Interest	(11,651,967.15)	(2,645,361.09)
iii Capitalized Insurance Fee	(\$2,178,926.25)	(\$217,553.10)
iv Other Adjustments	12,305.09	1,559.33
v Total Non-Cash Principal Activity	\$ (13,593,777.85)	\$ (2,786,216.52)
(-) Total Student Loan Principal Activity	\$ 16,188,419.48	\$ 10,427,535.76
Student Loan Interest Activity		
i Interest Payments Received	\$ 8,015,826.94	\$ 4,254,821.45
ii Repurchases by Servicer (Delinquencies >180)	0.00	0.00
iii Other Servicer Reimbursements	0.01	1.19
iv Seller Reimbursements	4,690.75	839.67
v Late Fees	78,968.10	31,849.87
vi Collection Fees	0.00	0.00
viii Total Interest Collections	\$ 8,099,485.80	\$ 4,287,512.18
Student Loan Non-Cash Interest Activity		
i Realized Losses/Loans Charged Off	\$ 16,658.25	\$ 4,389.26
ii Capitalized Interest	11,651,967.15	2,645,361.09
iii Other Interest Adjustments	2.52	372.16
iv Total Non-Cash Interest Adjustments	\$ 11,668,627.92	\$ 2,650,122.51
v Total Student Loan Interest Activity	\$ 19,768,113.72	\$ 6,937,634.69
(=) Ending Student Loan Portfolio Balance	\$ 1,889,153,205.13	\$ 1,905,341,624.61
(+) Interest to be Capitalized	\$ 138,918,680.89	\$ 111,734,205.45
(-) TOTAL POOL	\$ 2,028,071,886.02	\$ 2,017,075,830.06
(+) Cash Capitalization Account Balance (CI)	\$ 253,225,636.26	\$ 253,225,636.26
(=) Asset Balance	\$ 2,281,297,522.28	\$ 2,270,301,466.32

XVII. 2006-A**Payment History and CPRs**

Distribution Date	Actual Pool Balances	Since Issued CPR *
Jun-06	\$ 2,017,075,830	4.15%
Sep-06	\$ 2,028,071,886	4.61%

* Constant Prepayment Rate. Since Issued CPR is based on the current period's ending pool balance calculated against the period's projected pool balance as determined at the trust's statistical cutoff date.