

SLM Private Credit Student Loan Trust 2006-A
Quarterly Servicing Report

Distribution Date: 06/16/2008
Collection Period: 03/01/2008 - 05/31/2008

SLM Funding LLC - *Depositor*
Sallie Mae Inc. - *Servicer and Administrator*
Bank of New York - *Indenture Trustee*
Bank of New York Trust Company, N.A. - *Eligible Lender Trustee*
SLM Investment Corp. - *Excess Distribution Certificateholder*

I. 2006-A Deal Parameters

| A Student Loan Portfolio Characteristics | | 02/29/2008 | Activity | 05/31/2008 |
|--|--|----------------------------|-------------------|----------------------------|
| i | Portfolio Balance | 1,778,722,343.92 | (\$24,759,000.65) | \$ 1,753,963,343.27 |
| ii | Interest to be Capitalized | 169,788,663.98 | | 174,037,640.12 |
| iii | Total Pool | \$ 1,948,511,007.90 | | \$ 1,928,000,983.39 |
| iv | Cash Capitalization Account (CI) | 253,225,636.26 | | 253,225,636.26 |
| v | Asset Balance | \$ 2,201,736,644.16 | | \$ 2,181,226,619.65 |
| i | Weighted Average Coupon (WAC) | 8.601% | | 7.362% |
| ii | Weighted Average Remaining Term | 187.92 | | 186.14 |
| iii | Number of Loans | 173,858 | | 170,315 |
| iv | Number of Borrowers | 144,945 | | 142,082 |
| v | Prime Loans Outstanding - Monthly Reset | \$ 1,781,221,793.82 | | \$ 1,763,698,060.78 |
| vi | Prime Loans Outstanding - Quarterly/Annual Reset | \$ 140,684,519.00 | | \$ 137,590,299.18 |
| vii | T-bill Loans Outstanding | \$ 23,127,414.72 | | \$ 22,753,830.92 |
| viii | Fixed Loans Outstanding | \$ 3,477,280.36 | | \$ 3,958,792.51 |
| vix | Pool Factor | 0.971079372 | | 0.960857792 |

| B Notes | | Cusips | Spread | Balance 03/17/2008 | % of O/S Securities * | Balance 06/16/2008 | % of O/S Securities * |
|---------|--------------------|-------------|--------|----------------------------|-----------------------|----------------------------|-----------------------|
| i | A-1 Notes | 78443C CE 2 | 0.020% | \$ 346,579,212.18 | 16.070% | \$ 326,069,187.67 | 15.265% |
| ii | A-2 Notes | 78443C CF 9 | 0.080% | 207,000,000.00 | 9.598% | 207,000,000.00 | 9.690% |
| iii | A-3 Notes | 78443C CG 7 | 0.140% | 355,000,000.00 | 16.461% | 355,000,000.00 | 16.619% |
| iv | A-4 Notes | 78443C CJ 1 | 0.190% | 373,267,000.00 | 17.308% | 373,267,000.00 | 17.474% |
| v | A-5 Notes | 78443C CL 6 | 0.290% | 700,000,000.00 | 32.458% | 700,000,000.00 | 32.770% |
| vi | B Notes | 78443C CM 4 | 0.300% | 73,297,000.00 | 3.399% | 73,297,000.00 | 3.431% |
| vii | C Notes | 78443C CN 2 | 0.500% | 101,488,000.00 | 4.706% | 101,488,000.00 | 4.751% |
| viii | Total Notes | | | \$ 2,156,631,212.18 | 100.000% | \$ 2,136,121,187.67 | 100.000% |

| C | | 03/17/2008 | 06/16/2008 |
|-----|--|---------------------|---------------------|
| i | Specified Reserve Account Balance (\$) | \$ 5,000,679.00 | \$ 5,000,679.00 |
| ii | Reserve Account Balance (\$) | \$ 5,000,679.00 | \$ 5,000,679.00 |
| iii | Cash Capitalization Acct Balance (\$) | \$ 253,225,636.26 | \$ 253,225,636.26 |
| iv | Initial Asset Balance | \$ 2,255,271,599.00 | \$ 2,255,271,599.00 |
| v | Specified Overcollateralization Amount | \$ 45,105,431.98 | \$ 45,105,431.98 |
| vi | Actual Overcollateralization Amount | \$ 45,105,431.98 | \$ 45,105,431.98 |
| vii | Has the Stepdown Date Occurred? ** | No | No |

* Percentages may not total 100% due to rounding

** The Stepdown Date is the earlier of the distribution date following the reduction of the Class A Notes to zero and June 15, 2011. At the Stepdown Date, principal payments made on the Class B and Class C Notes may begin to be paid pro-rata with the Class A Notes. See the prospectus for complete information concerning the Stepdown Date

| II. 2006-A | | Transactions from: | 03/01/2008 | through: | 05/31/2008 |
|------------|---|--|------------|----------|------------------------|
| A | Student Loan Principal Activity | | | | |
| | i | Principal Payments Received | \$ | | 35,490,177.30 |
| | ii | Purchases by Servicer (Delinquencies >180) | | | 0.00 |
| | iii | Other Servicer Reimbursements | | | 169.26 |
| | iv | Other Principal Reimbursements | | | 90,157.01 |
| | v | Total Principal Collections | \$ | | 35,580,503.57 |
| B | Student Loan Non-Cash Principal Activity | | | | |
| | i | Realized Losses/Loans Charged Off | \$ | | 5,767,433.82 |
| | ii | Capitalized Interest | | | (16,176,750.30) |
| | iii | Capitalized Insurance Fee | | | (467,693.38) |
| | iv | Other Adjustments | | | 55,506.94 |
| | v | Total Non-Cash Principal Activity | \$ | | (10,821,502.92) |
| C | Total Student Loan Principal Activity | | \$ | | 24,759,000.65 |
| D | Student Loan Interest Activity | | | | |
| | i | Interest Payments Received | \$ | | 12,721,790.09 |
| | ii | Purchases by Servicer (Delinquencies >180) | | | 0.00 |
| | iii | Other Servicer Reimbursements | | | 923.00 |
| | iv | Other Interest Reimbursements | | | 3,691.69 |
| | v | Late Fees | | | 203,560.72 |
| | vi | Collection Fees/Return Items | | | 0.00 |
| | vii | Total Interest Collections | \$ | | 12,929,965.50 |
| E | Student Loan Non-Cash Interest Activity | | | | |
| | i | Realized Losses/Loans Charged Off | \$ | | 406,412.06 |
| | ii | Capitalized Interest | | | 16,176,750.30 |
| | iii | Other Interest Adjustments | | | 1,179.88 |
| | iv | Total Non-Cash Interest Adjustments | \$ | | 16,584,342.24 |
| F | Total Student Loan Interest Activity | | \$ | | 29,514,307.74 |

| III. 2006-A Collection Account Activity | | 03/01/2008 | through | 05/31/2008 |
|---|--|------------|---------|----------------------|
| A | Principal Collections | | | |
| i | Principal Payments Received | \$ | | 20,769,256.57 |
| ii | Consolidation Principal Payments | | | 14,720,920.73 |
| iii | Purchases by Servicer (Delinquencies >180) | | | 0.00 |
| iv | Reimbursements by Seller | | | 0.00 |
| v | Reimbursements by Servicer | | | 169.26 |
| vi | Other Re-purchased Principal | | | 90,157.01 |
| vii | Total Principal Collections | \$ | | 35,580,503.57 |
| B | Interest Collections | | | |
| i | Interest Payments Received | \$ | | 12,436,155.86 |
| ii | Consolidation Interest Payments | | | 285,634.23 |
| iii | Purchases by Servicer (Delinquencies >180) | | | 0.00 |
| iv | Reimbursements by Seller | | | 0.00 |
| v | Reimbursements by Servicer | | | 923.00 |
| vi | Other Re-purchased Interest | | | 3,691.69 |
| vii | Collection Fees/Return Items | | | 0.00 |
| viii | Late Fees | | | 203,560.72 |
| ix | Total Interest Collections | \$ | | 12,929,965.50 |
| C | Recoveries on Realized Losses | \$ | | 153,045.11 |
| D | Funds Borrowed from Next Collection Period | \$ | | 0.00 |
| E | Funds Repaid from Prior Collection Periods | \$ | | 0.00 |
| F | Investment Income | \$ | | 2,055,125.87 |
| G | Borrower Incentive Reimbursements | \$ | | 47,880.59 |
| H | Gross Swap Receipt (Monthly Reset) | \$ | | 12,607,092.03 |
| I | Gross Swap Receipt (Quarterly Reset) | \$ | | 995,733.76 |
| J | Other Deposits | \$ | | 303,300.71 |
| | TOTAL FUNDS RECEIVED | \$ | | 64,672,647.14 |
| | LESS FUNDS PREVIOUSLY REMITTED: | | | |
| | Servicing Fees to the Servicer | \$ | | (2,085,152.12) |
| | AVAILABLE FUNDS PRIOR TO RELEASE FROM CASH CAPITALIZATION ACCOUNT | \$ | | 62,587,495.02 |
| K | Amount Released from Cash Capitalization Account | \$ | | 0.00 |
| L | AVAILABLE FUNDS | \$ | | 62,587,495.02 |
| M | Servicing Fees Due for Current Period | \$ | | 1,035,114.30 |
| N | Carryover Servicing Fees Due | \$ | | 0.00 |
| O | Administration Fees Due | \$ | | 20,000.00 |
| P | Total Fees Due for Period | \$ | | 1,055,114.30 |

IV. 2006-A Loss and Recovery Detail

| | | % of Original Pool | <u>02/29/2008</u> | <u>05/31/2008</u> |
|---|-----|---|-------------------------|-------------------------|
| A | i | Cumulative Realized Losses Test | | |
| | | April 6, 2006 to June 15, 2011 | 15% | \$ 300,040,739.92 |
| | | September 15, 2011 to June 16, 2014 | 18% | \$ 300,040,739.92 |
| | | September 15, 2014 and thereafter | 20% | |
| | ii | Cumulative Realized Losses (Net of Recoveries) | \$ 12,499,905.30 | \$ 18,114,294.01 |
| | iii | Is Test Satisfied (ii < i)? | Yes | Yes |
| B | i | Recoveries on Realized Losses This Collection Period | | |
| | ii | Principal Cash Recovered During Collection Period | \$ 19,390.84 | \$ 78,577.77 |
| | iii | Interest Cash Recovered During Collection Period | \$ 34,013.12 | \$ 51,390.81 |
| | iv | Late Fees and Collection Costs Recovered During Collection Period | \$ 10,417.22 | \$ 23,076.53 |
| | v | Total Recoveries for Period | \$ 63,821.18 | \$ 153,045.11 |
| C | i | Gross Defaults: | | |
| | ii | Cumulative Principal Charge Offs plus Principal Purchases by Servicer | \$ 12,665,857.77 | \$ 18,433,291.59 |
| | iii | Cumulative Interest Charge Offs plus Interest Purchases by Servicer | <u>965,742.85</u> | <u>1,372,154.91</u> |
| | iv | Total Gross Defaults: | \$ 13,631,600.62 | \$ 19,805,446.50 |

V. 2006-A

Portfolio Characteristics

| STATUS | Weighted Avg Coupon | | # of Loans | | %* | | Principal Amount | | %* | |
|-------------------------|---------------------|---------------|----------------|----------------|-----------------|-----------------|----------------------------|----------------------------|-----------------|-----------------|
| | 02/29/2008 | 05/31/2008 | 02/29/2008 | 05/31/2008 | 02/29/2008 | 05/31/2008 | 02/29/2008 | 05/31/2008 | 02/29/2008 | 05/31/2008 |
| INTERIM: | | | | | | | | | | |
| In School | 8.681% | 7.530% | 58,033 | 42,439 | 33.380% | 24.918% | \$ 570,113,705.84 | \$ 407,392,192.13 | 32.052% | 23.227% |
| Grace | 8.529% | 7.250% | 13,523 | 26,396 | 7.778% | 15.498% | 131,056,141.76 | 267,980,387.27 | 7.368% | 15.279% |
| Deferment | 8.955% | 7.715% | 12,936 | 12,333 | 7.441% | 7.241% | 126,741,586.87 | 122,249,155.99 | 7.125% | 6.970% |
| TOTAL INTERIM | 8.699% | 7.465% | 84,492 | 81,168 | 48.598% | 47.658% | \$ 827,911,434.47 | \$ 797,621,735.39 | 46.545% | 45.475% |
| REPAYMENT | | | | | | | | | | |
| Active | | | | | | | | | | |
| Current | 8.172% | 7.018% | 68,318 | 72,069 | 39.295% | 42.315% | \$ 695,040,091.50 | \$ 743,082,776.99 | 39.075% | 42.366% |
| 31-60 Days Delinquent | 9.736% | 8.518% | 1,623 | 1,808 | 0.934% | 1.062% | 15,469,281.42 | 18,748,023.42 | 0.870% | 1.069% |
| 61-90 Days Delinquent | 10.577% | 8.658% | 989 | 659 | 0.569% | 0.387% | 8,773,679.60 | 6,703,371.74 | 0.493% | 0.382% |
| 91-120 Days Delinquent | 10.382% | 9.083% | 603 | 760 | 0.347% | 0.446% | 5,671,751.39 | 8,100,088.37 | 0.319% | 0.462% |
| 121-150 Days Delinquent | 10.298% | 9.039% | 337 | 231 | 0.194% | 0.136% | 2,775,261.87 | 1,939,558.16 | 0.156% | 0.111% |
| 151-180 Days Delinquent | 10.143% | 9.344% | 277 | 373 | 0.159% | 0.219% | 2,658,196.63 | 3,364,653.08 | 0.149% | 0.192% |
| > 180 Days Delinquent | 10.438% | 9.182% | 219 | 456 | 0.126% | 0.268% | 2,025,229.93 | 4,291,262.31 | 0.114% | 0.245% |
| Forbearance | 9.266% | 7.939% | 17,000 | 12,791 | 9.778% | 7.510% | 218,397,417.11 | 170,111,873.81 | 12.278% | 9.699% |
| TOTAL REPAYMENT | 8.500% | 7.262% | 89,366 | 89,147 | 51.402% | 52.342% | \$ 950,810,909.45 | \$ 956,341,607.88 | 53.455% | 54.525% |
| GRAND TOTAL | 8.601% | 7.362% | 173,858 | 170,315 | 100.000% | 100.000% | \$ 1,778,722,343.92 | \$ 1,753,963,343.27 | 100.000% | 100.000% |

* Percentages may not total 100% due to rounding

| VI. 2006-A Portfolio Characteristics by Loan Program | | | | |
|---|-------------------|-----------------------|-------------------------|-----------------|
| LOAN PROGRAM | <u>WAC</u> | <u># Loans</u> | <u>\$ Amount</u> | <u>%</u> |
| -Undergraduate & Graduate Loans | 7.518% | 156,282 | \$ 1,538,093,840.70 | 87.692% |
| -Law Loans | 6.769% | 7,133 | 102,088,530.12 | 5.820% |
| -Med Loans | 5.965% | 3,586 | 38,759,113.34 | 2.210% |
| -MBA Loans | 5.514% | 3,314 | 75,021,859.11 | 4.277% |
| - Total | 7.362% | 170,315 | \$ 1,753,963,343.27 | 100.000% |

* Percentages may not total 100% due to rounding

VII. 2006-A Interest Rate Swap Calculations

Swap Payments

i Notional Swap Amount
- Aggregate Prime Loans Outstanding

| Deutsche Bank AG, NY | |
|---------------------------------------|--|
| Monthly Reset | |
| i | \$ 1,781,221,794 |
| Counterparty Pays: | |
| ii | 3 Month LIBOR 2.80000% |
| iii | Days in Period 03/17/2008 - 06/16/2008 91 |
| iv | Gross Swap Receipt Due Trust \$ 12,607,092.03 |
| SLM Private Credit Trust Pays: | |
| v | Prime Rate (WSJ) * 5.50272% |
| vi | Less: Spread 2.72000% |
| vii | Net Payable Rate 2.78272% |
| viii | Days in Period 03/15/2008 - 06/15/2008 92 |
| ix | Gross Swap Payment Due Counterparty \$ 12,459,317.46 |

Counterparty Pays:

ii 3 Month LIBOR 2.80000%
iii Days in Period 03/17/2008 - 06/16/2008 91
iv Gross Swap Receipt Due Trust

SLM Private Credit Trust Pays:

v Prime Rate (WSJ) * 5.50272%
vi Less: Spread 2.72000%
vii Net Payable Rate 2.78272%
viii Days in Period 03/15/2008 - 06/15/2008 92
ix Gross Swap Payment Due Counterparty

| Deutsche Bank AG, NY | |
|---------------------------------------|---|
| Quarterly Reset | |
| i | \$ 140,684,519 |
| Counterparty Pays: | |
| ii | 3 Month LIBOR 2.80000% |
| iii | Days in Period 03/17/2008 - 06/16/2008 91 |
| iv | Gross Swap Receipt Due Trust \$ 995,733.76 |
| SLM Private Credit Trust Pays: | |
| v | Prime Rate (WSJ) 6.00000% |
| vi | Less: Spread 2.70000% |
| vii | Net Payable Rate 3.30000% |
| viii | Days in Period 03/15/2008 - 06/15/2008 92 |
| ix | Gross Swap Payment Due Counterparty \$ 1,166,989.62 |

i Notional Swap Amount
- Aggregate Prime Loans Outstanding

Counterparty Pays:

ii 3 Month LIBOR 2.80000%
iii Days in Period 03/17/2008 - 06/16/2008 91
iv Gross Swap Receipt Due Trust

SLM Private Credit Trust Pays:

v Prime Rate (WSJ) 6.00000%
vi Less: Spread 2.70000%
vii Net Payable Rate 3.30000%
viii Days in Period 03/15/2008 - 06/15/2008 92
ix Gross Swap Payment Due Counterparty

*** Prime Rate Resets for Monthly Reset Swap**

| Determination Date | Period Effective | # Days In Period | Rate |
|--------------------|-------------------------|------------------|--------|
| 02/28/2008 | 03/15/2008 - 04/14/2008 | 31 | 6.000% |
| 03/28/2008 | 04/15/2008 - 05/14/2008 | 30 | 5.250% |
| 04/29/2008 | 05/15/2008 - 06/14/2008 | 31 | 5.250% |

VIII. 2006-A Accrued Interest Factors

| | | <u>Accrued Interest Factor</u> | <u>Accrual Period</u> | <u>Record Date (Days Prior to Distribution Date)</u> | <u>Rate *</u> | <u>Index</u> |
|---|-------------------------|------------------------------------|-------------------------|--|---------------|--------------|
| A | Class A-1 Interest Rate | 0.007128333 | 03/17/2008 - 06/16/2008 | 1 NY Business Day | 2.82000% | LIBOR |
| B | Class A-2 Interest Rate | 0.007280000 | 03/17/2008 - 06/16/2008 | 1 NY Business Day | 2.88000% | LIBOR |
| C | Class A-3 Interest Rate | 0.007431667 | 03/17/2008 - 06/16/2008 | 1 NY Business Day | 2.94000% | LIBOR |
| D | Class A-4 Interest Rate | 0.007558056 | 03/17/2008 - 06/16/2008 | 1 NY Business Day | 2.99000% | LIBOR |
| E | Class A-5 Interest Rate | 0.007810833 | 03/17/2008 - 06/16/2008 | 1 NY Business Day | 3.09000% | LIBOR |
| F | Class B Interest Rate | 0.007836111 | 03/17/2008 - 06/16/2008 | 1 NY Business Day | 3.10000% | LIBOR |
| G | Class C Interest Rate | 0.008341667 | 03/17/2008 - 06/16/2008 | 1 NY Business Day | 3.30000% | LIBOR |

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.salliemae.com/salliemae/investor/slmtrust/extracts/abrate.txt>.

IX. 2006-A Inputs From Prior Period

02/29/2008

| | | | |
|-----|-------------------------------------|-----------|-------------------------|
| A | Total Student Loan Pool Outstanding | | |
| i | Portfolio Balance | \$ | 1,778,722,343.92 |
| ii | Interest To Be Capitalized | | 169,788,663.98 |
| iii | Total Pool | \$ | 1,948,511,007.90 |
| iv | Cash Capitalization Account (CI) | | 253,225,636.26 |
| v | Asset Balance | \$ | 2,201,736,644.16 |
| | | | |
| B | Total Note Factor | | 0.961043332 |
| C | Total Note Balance | \$ | 2,156,631,212.18 |

| D | Note Balance | 03/17/2008 | Class A-1 | Class A-2 | Class A-3 | Class A-4 | Class A-5 | Class B | Class C |
|-----|-----------------------|-------------------|-------------------|-------------------|-------------------|-------------------|------------------|------------------|-------------|
| i | Current Factor | 0.798569613 | 1.000000000 | 1.000000000 | 1.000000000 | 1.000000000 | 1.000000000 | 1.000000000 | 1.000000000 |
| ii | Expected Note Balance | \$ 346,579,212.18 | \$ 207,000,000.00 | \$ 355,000,000.00 | \$ 373,267,000.00 | \$ 700,000,000.00 | \$ 73,297,000.00 | \$101,488,000.00 | |
| iii | Interest Shortfall | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 |
| iv | Interest Carryover | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 |

| | | | |
|---|---|----|------|
| E | Unpaid Primary Servicing Fees from Prior Month(s) | \$ | 0.00 |
| F | Unpaid Administration fees from Prior Quarter(s) | \$ | 0.00 |
| G | Unpaid Carryover Servicing Fees from Prior Quarter(s) | \$ | 0.00 |

X. 2006-A Note Parity Triggers

| | | Class A | Class B | Class C |
|---|---------|-------------------------|---|-------------------------|
| Notes Outstanding | 3/17/08 | \$ 1,981,846,212 | \$ 2,055,143,212 | \$ 2,156,631,212 |
| Asset Balance, prior * | 2/29/08 | \$ 2,201,736,644 | \$ 2,201,736,644 | \$ 2,201,736,644 |
| Pool Balance, current | 5/31/08 | \$ 1,928,000,983 | \$ 1,928,000,983 | \$ 1,928,000,983 |
| Amounts on Deposit ** | 6/16/08 | 286,227,220 | 285,652,857 | 284,806,278 |
| Total | | \$ 2,214,228,203 | \$ 2,213,653,840 | \$ 2,212,807,261 |
| Are the Notes in Excess of the Asset Balance? | | No | No | No |
| Are the Notes in Excess of the Pool + Amounts on Deposit? | | No | No | No |
| Are the Notes Parity Triggers in Effect? | | No | No | No |
| Class A Enhancement | \$ | 219,890,431.98 | | |
| Specified Class A Enhancement | \$ | 327,183,992.95 | The greater of 15.0% of the Asset Balance or the Specified Overcollateralization Amount | |
| Class B Enhancement | \$ | 146,593,431.98 | | |
| Specified Class B Enhancement | \$ | 220,849,195.24 | The greater of 10.125% of the Asset Balance or the Specified Overcollateralization Amount | |
| Class C Enhancement | \$ | 45,105,431.98 | | |
| Specified Class C Enhancement | \$ | 65,436,798.59 | The greater of 3.0% of the Asset Balance or the Specified Overcollateralization Amount | |

* For the initial distribution date, the initial Asset Balance as defined on page S-58 of the prospectus supplement

** Amounts on Deposit in Trust Accounts for the Collection Period after Payment of Section XIII Items B through E for the Class A; Items B through G for the Class B; and Items B through I for the Class

XI. 2006-A Cash Capitalization Account Triggers

| | | |
|---|--|----------------------------------|
| Cash Capitalization Account Balance as of Collection End Date | 05/31/2008 | \$ 253,225,636.26 |
| Less: Excess of Trust fees & Note interest due over Available Funds | 06/16/2008 | \$ 0.00 |
| Cash Capitalization Account Balance (CI)* | | \$ 253,225,636.26 |
| A | March 17, 2008 - December 15, 2008 | |
| i | 5.50% of initial Asset Balance (incl. Collection Acct Initial Deposit) | \$ 124,166,437.95 |
| ii | Excess, CI over 5.50% of initial Asset Balance (incl. Collection Acct Initial Deposit) | \$ 129,059,198.32 |
| iii | Release A(ii) excess to Collection Account? ** | 06/16/2008 DO NOT RELEASE |
| B | March 16, 2009 - December 15, 2009 | |
| i | 3.50% of initial Asset Balance (incl. Collection Acct Initial Deposit) | \$ 79,015,005.97 |
| ii | Excess, CI over 3.50% of initial Asset Balance (incl. Collection Acct Initial Deposit) | \$ 174,210,630.29 |
| iii | Release B(ii) excess to Collection Account? ** | 06/16/2008 DO NOT RELEASE |
| C | March 15, 2010 - September 15, 2010 | |
| i | 1.50% of initial Asset Balance (incl. Collection Acct Initial Deposit) | \$ 33,863,573.99 |
| ii | Excess, CI over 1.50% of initial Asset Balance (incl. Collection Acct Initial Deposit) | \$ 219,362,062.27 |
| iii | Release C(ii) excess to Collection Account? ** | 06/16/2008 DO NOT RELEASE |
| Release from Cash Capitalization Account (R)* | 06/16/2008 | \$ 0.00 |

*as defined under "Asset Balance" on page S-58 of the prospectus supplement

**determined based on a comparison of pool balances to notes outstanding and CI, along with certain loan portfolio characteristics, as outlined on pages S-37 through S-39 of the prospectus supplement

XII. 2006-A Principal Distribution Calculations

A Priority Principal Payments (If Note Parity Triggers are not in effect, go to Regular Principal Distribution below):

| | | | |
|------|--|------------|---------------------|
| i | Is the Class A Note Parity Trigger in Effect? | | No |
| ii | Aggregate A Notes Outstanding | 03/17/2008 | \$ 1,981,846,212.18 |
| iii | Asset Balance | 05/31/2008 | \$ 2,181,226,619.65 |
| iv | First Priority Principal Distribution Amount | 06/16/2008 | \$ - |
| v | Is the Class B Note Parity Trigger in Effect? | | No |
| vi | Aggregate A and B Notes Outstanding | 03/17/2008 | \$ 2,055,143,212.18 |
| vii | Asset Balance | 05/31/2008 | \$ 2,181,226,619.65 |
| viii | First Priority Principal Distribution Amount | 06/16/2008 | \$ - |
| ix | Second Priority Principal Distribution Amount | 06/16/2008 | \$ - |
| x | Is the Class C Note Parity Trigger in Effect? | | No |
| xi | Aggregate A, B and C Notes Outstanding | 03/17/2008 | \$ 2,156,631,212.18 |
| xii | Asset Balance | 05/31/2008 | \$ 2,181,226,619.65 |
| xiii | First Priority Principal Distribution Amount | 06/16/2008 | \$ - |
| xiv | Second Priority Principal Distribution Amount | 06/16/2008 | \$ - |
| xv | Third Priority Principal Distribution Amount | 06/16/2008 | \$ - |

B Regular Principal Distribution

| | | | |
|-----|---|------------|---------------------|
| i | Aggregate Notes Outstanding | 03/17/2008 | \$ 2,156,631,212.18 |
| ii | Asset Balance | 05/31/2008 | \$ 2,181,226,619.65 |
| iii | Specified Overcollateralization Amount | 06/16/2008 | \$ 45,105,431.98 |
| iv | First Priority Principal Distribution Amount | 06/16/2008 | \$ - |
| v | Second Priority Principal Distribution Amount | 06/16/2008 | \$ - |
| vi | Third Priority Principal Distribution Amount | 06/16/2008 | \$ - |
| vii | Regular Principal Distribution Amount | | \$ 20,510,024.51 |

C Class A Noteholders' Principal Distribution Amounts

| | | | |
|------|---|------------|---------------------|
| i | Has the Stepdown Date Occurred? | | No |
| ii | Aggregate Class A Notes Outstanding | 03/17/2008 | \$ 1,981,846,212.18 |
| iii | Asset Balance | 05/31/2008 | \$ 2,181,226,619.65 |
| iv | 85% of Asset Balance | 05/31/2008 | \$ 1,854,042,626.70 |
| v | Specified Overcollateralization Amount | 06/16/2008 | \$ 45,105,431.98 |
| vi | Lesser of (iii) and (ii - iv) | | \$ 1,854,042,626.70 |
| vii | Class A Noteholders' Principal Distribution Amt - Before the Stepdown Date | | \$ 20,510,024.51 |
| viii | Class A Noteholders' Principal Distribution Amt - After the Stepdown Date | | \$ - |
| ix | Actual Principal Distribution Amount paid | | \$ 20,510,024.51 |
| x | Shortfall | | \$ - |

D Class B Noteholders' Principal Distribution Amounts

| | | | |
|------|---|------------|---------------------|
| i | Has the Stepdown Date Occurred? | | No |
| ii | Aggregate Class B Notes Outstanding | 03/17/2008 | \$ 73,297,000.00 |
| iii | Asset Balance | 05/31/2008 | \$ 2,181,226,619.65 |
| iv | 89.875% of Asset Balance | 05/31/2008 | \$ 1,960,377,424.41 |
| v | Specified Overcollateralization Amount | 06/16/2008 | \$ 45,105,431.98 |
| vi | Lesser of (iii) and (ii - iv) | | \$ 1,960,377,424.41 |
| vii | Class B Noteholders' Principal Distribution Amt - Before the Stepdown Date | | \$ - |
| viii | Class B Noteholders' Principal Distribution Amt - After the Stepdown Date | | \$ - |

E Class C Noteholders' Principal Distribution Amounts

| | | | |
|------|---|------------|---------------------|
| i | Has the Stepdown Date Occurred? | | No |
| ii | Aggregate Class C Notes Outstanding | 03/17/2008 | \$ 101,488,000.00 |
| iii | Asset Balance | 05/31/2008 | \$ 2,181,226,619.65 |
| iv | 97% of Asset Balance | 05/31/2008 | \$ 2,115,789,821.06 |
| v | Specified Overcollateralization Amount | 06/16/2008 | \$ 45,105,431.98 |
| vi | Lesser of (iii) and (ii - iv) | | \$ 2,115,789,821.06 |
| vii | Class C Noteholders' Principal Distribution Amt - Before the Stepdown Date | | \$ - |
| viii | Class C Noteholders' Principal Distribution Amt - After the Stepdown Date | | \$ - |

XIII. 2006-A Waterfall for Distributions

| | | | | Remaining Funds Balance |
|---|--|----|----------------------|------------------------------------|
| A | Total Available Funds (Sections III-L) | \$ | 62,587,495.02 | \$ 62,587,495.02 |
| B | Primary Servicing Fees-Current Month plus any Unpaid | \$ | 1,035,114.30 | \$ 61,552,380.72 |
| C | Quarterly Administration Fee plus any Unpaid | \$ | 20,000.00 | \$ 61,532,380.72 |
| D | i Gross Swap Payment due (Monthly Reset) | \$ | 12,459,317.46 | \$ 49,073,063.26 |
| | ii Gross Swap Payment due (Quarterly Reset) | \$ | 1,166,989.62 | \$ 47,906,073.64 |
| E | i Class A-1 Noteholders' Interest Distribution Amount | \$ | 2,470,532.15 | \$ 45,435,541.49 |
| | ii Class A-2 Noteholders' Interest Distribution Amount | \$ | 1,506,960.00 | \$ 43,928,581.49 |
| | iii Class A-3 Noteholders' Interest Distribution Amount | \$ | 2,638,241.67 | \$ 41,290,339.82 |
| | iv Class A-4 Noteholders' Interest Distribution Amount | \$ | 2,821,172.72 | \$ 38,469,167.10 |
| | v Class A-5 Noteholders' Interest Distribution Amount | \$ | 5,467,583.33 | \$ 33,001,583.77 |
| | vi Swap Termination Fees | \$ | 0.00 | \$ 33,001,583.77 |
| F | First Priority Principal Distribution Amount - Principal Distribution Account | \$ | 0.00 | \$ 33,001,583.77 |
| G | Class B Noteholders' Interest Distribution Amount | \$ | 574,363.44 | \$ 32,427,220.33 |
| H | Second Priority Principal Distribution Amount - Principal Distribution Account | \$ | 0.00 | \$ 32,427,220.33 |
| I | Class C Noteholders' Interest Distribution Amount | \$ | 846,579.07 | \$ 31,580,641.26 |
| J | Third Priority Principal Distribution Amount - Principal Distribution Account | \$ | 0.00 | \$ 31,580,641.26 |
| K | Increase to the Specified Reserve Account Balance | \$ | 0.00 | \$ 31,580,641.26 |
| L | Regular Principal Distribution Amount - Principal Distribution Account | \$ | 20,510,024.51 | \$ 11,070,616.75 |
| M | Carryover Servicing Fees | \$ | 0.00 | \$ 11,070,616.75 |
| N | Swap Termination Payments | \$ | 0.00 | \$ 11,070,616.75 |
| O | Additional Principal Distribution Amount - Principal Distribution Account | \$ | 0.00 | \$ 11,070,616.75 |
| P | Remaining Funds to the Certificateholders | \$ | 11,070,616.75 | \$ 0.00 |

XIV. 2006-A Principal Distribution Account Allocations

| | | | | Remaining Funds Balance |
|---|--|----|---------------|------------------------------------|
| A | Total from Collection Account | \$ | 20,510,024.51 | \$ 20,510,024.51 |
| B | i Class A-1 Principal Distribution Amount Paid | \$ | 20,510,024.51 | \$ 0.00 |
| | ii Class A-2 Principal Distribution Amount Paid | \$ | 0.00 | \$ 0.00 |
| | iii Class A-3 Principal Distribution Amount Paid | \$ | 0.00 | \$ 0.00 |
| | iv Class A-4 Principal Distribution Amount Paid | \$ | 0.00 | \$ 0.00 |
| | v Class A-5 Principal Distribution Amount Paid | \$ | 0.00 | \$ 0.00 |
| C | Class B Principal Distribution Amount Paid | \$ | 0.00 | \$ 0.00 |
| D | Class C Principal Distribution Amount Paid | \$ | 0.00 | \$ 0.00 |
| E | Remaining Class C Principal Distribution Amount Paid | \$ | 0.00 | \$ 0.00 |
| F | Remaining Class B Principal Distribution Amount Paid | \$ | 0.00 | \$ 0.00 |
| G | i Remaining Class A-1 Principal Distribution Amount Paid | \$ | 0.00 | \$ 0.00 |
| | ii Remaining Class A-2 Principal Distribution Amount Paid | \$ | 0.00 | \$ 0.00 |
| | iii Remaining Class A-3 Principal Distribution Amount Paid | \$ | 0.00 | \$ 0.00 |
| | iv Remaining Class A-4 Principal Distribution Amount Paid | \$ | 0.00 | \$ 0.00 |
| | v Remaining Class A-5 Principal Distribution Amount Paid | \$ | 0.00 | \$ 0.00 |

XV. 2006-A Distributions

| A | | Class A-1 | | Class A-2 | | Class A-3 | | Class A-4 | | Class A-5 | | Class B | | Class C | |
|------|---|-----------|----------------------|-----------|---------------------|-----------|---------------------|-----------|---------------------|-----------|---------------------|---------|-------------------|---------|-------------------|
| i | Quarterly Interest Due | \$ | 2,470,532.15 | \$ | 1,506,960.00 | \$ | 2,638,241.67 | \$ | 2,821,172.72 | \$ | 5,467,583.33 | \$ | 574,363.44 | \$ | 846,579.07 |
| ii | Quarterly Interest Paid | | <u>2,470,532.15</u> | | <u>1,506,960.00</u> | | <u>2,638,241.67</u> | | <u>2,821,172.72</u> | | <u>5,467,583.33</u> | | <u>574,363.44</u> | | <u>846,579.07</u> |
| iii | Interest Shortfall | \$ | 0.00 | \$ | 0.00 | \$ | 0.00 | \$ | 0.00 | \$ | 0.00 | \$ | 0.00 | \$ | 0.00 |
| iv | Interest Carryover Due | \$ | 0.00 | \$ | 0.00 | \$ | 0.00 | \$ | 0.00 | \$ | 0.00 | \$ | 0.00 | \$ | 0.00 |
| v | Interest Carryover Paid | | <u>0.00</u> | | <u>0.00</u> | | <u>0.00</u> | | <u>0.00</u> | | <u>0.00</u> | | <u>0.00</u> | | <u>0.00</u> |
| vi | Interest Carryover | \$ | 0.00 | \$ | 0.00 | \$ | 0.00 | \$ | 0.00 | \$ | 0.00 | \$ | 0.00 | \$ | 0.00 |
| vii | Quarterly Principal Distribution Amount | \$ | 20,510,024.51 | \$ | 0.00 | \$ | 0.00 | \$ | 0.00 | \$ | 0.00 | \$ | 0.00 | \$ | 0.00 |
| viii | Quarterly Principal Paid | | <u>20,510,024.51</u> | | <u>0.00</u> | | <u>0.00</u> | | <u>0.00</u> | | <u>0.00</u> | | <u>0.00</u> | | <u>0.00</u> |
| ix | Shortfall | \$ | 0.00 | \$ | 0.00 | \$ | 0.00 | \$ | 0.00 | \$ | 0.00 | \$ | 0.00 | \$ | 0.00 |
| x | Total Distribution Amount | \$ | 22,980,556.66 | \$ | 1,506,960.00 | \$ | 2,638,241.67 | \$ | 2,821,172.72 | \$ | 5,467,583.33 | \$ | 574,363.44 | \$ | 846,579.07 |

| B | | Note Balances | 03/17/2008 | Paydown Factors | 06/16/2008 |
|-----|----------------------|---------------|-------------------|-----------------|-------------------|
| i | A-1 Note Balance | 78443C CE 2 | \$ 346,579,212.18 | | \$ 326,069,187.67 |
| | A-1 Note Pool Factor | | 0.798569613 | 0.047258121 | 0.751311492 |
| ii | A-2 Note Balance | 78443C CF 9 | \$ 207,000,000.00 | | \$ 207,000,000.00 |
| | A-2 Note Pool Factor | | 1.000000000 | 0.000000000 | 1.000000000 |
| iii | A-3 Note Balance | 78443C CG 7 | \$ 355,000,000.00 | | \$ 355,000,000.00 |
| | A-3 Note Pool Factor | | 1.000000000 | 0.000000000 | 1.000000000 |
| iv | A-4 Note Balance | 78443C CJ 1 | \$ 373,267,000.00 | | \$ 373,267,000.00 |
| | A-4 Note Pool Factor | | 1.000000000 | 0.000000000 | 1.000000000 |
| v | A-5 Note Balance | 78443C CL 6 | \$ 700,000,000.00 | | \$ 700,000,000.00 |
| | A-5 Note Pool Factor | | 1.000000000 | 0.000000000 | 1.000000000 |
| vi | B Note Balance | 78443C CM 4 | \$ 73,297,000.00 | | \$ 73,297,000.00 |
| | B Note Pool Factor | | 1.000000000 | 0.000000000 | 1.000000000 |
| vii | C Note Balance | 78443C CN 2 | \$ 101,488,000.00 | | \$ 101,488,000.00 |
| | C Note Pool Factor | | 1.000000000 | 0.000000000 | 1.000000000 |

XVI. 2006-A Historical Pool Information

| | 03/01/2008 - 05/31/2008 | | 12/01/2007 - 02/29/2008 | | 2007 | | 2006 | |
|---|-------------------------|-------------------------|-------------------------|-------------------------|-------------------|-------------------------|-------------------|-------------------------|
| | | | | | 12/01/06-11/30/07 | | 04/06/06-11/30/06 | |
| Beginning Student Loan Portfolio Balance | \$ | 1,778,722,343.92 | \$ | 1,812,462,171.64 | \$ | 1,889,983,530.94 | \$ | 1,915,769,160.37 |
| Student Loan Principal Activity | | | | | | | | |
| i Principal Payments Received | \$ | 35,490,177.30 | \$ | 57,910,385.34 | \$ | 182,100,512.98 | \$ | 76,456,354.78 |
| ii Purchases by Servicer (Delinquencies >180) | | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| iii Other Servicer Reimbursements | | 169.26 | | 18,525.95 | | 19,890.96 | | 1,052.84 |
| iv Seller Reimbursements | | 90,157.01 | | 71,036.22 | | 1,143,508.94 | | 116,039.89 |
| v Total Principal Collections | \$ | 35,580,503.57 | \$ | 57,999,947.51 | \$ | 183,263,912.88 | \$ | 76,573,447.51 |
| Student Loan Non-Cash Principal Activity | | | | | | | | |
| i Realized Losses/Loans Charged Off | \$ | 5,767,433.82 | \$ | 3,941,776.19 | \$ | 7,957,249.09 | \$ | 766,832.49 |
| ii Capitalized Interest | | (16,176,750.30) | | (26,313,228.23) | | (104,227,572.93) | | (44,105,890.57) |
| iii Capitalized Insurance Fee | | (\$467,693.38) | | (\$1,892,954.06) | | (\$9,516,481.22) | | (\$7,466,337.07) |
| iv Other Adjustments | | 55,506.94 | | 4,286.31 | | 44,251.48 | | 17,577.07 |
| v Total Non-Cash Principal Activity | \$ | (10,821,502.92) | \$ | (24,260,119.79) | \$ | (105,742,553.58) | \$ | (50,787,818.08) |
| (-) Total Student Loan Principal Activity | \$ | 24,759,000.65 | \$ | 33,739,827.72 | \$ | 77,521,359.30 | \$ | 25,785,629.43 |
| Student Loan Interest Activity | | | | | | | | |
| i Interest Payments Received | \$ | 12,721,790.09 | \$ | 15,109,018.93 | \$ | 53,877,464.18 | \$ | 21,793,033.54 |
| ii Repurchases by Servicer (Delinquencies >180) | | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| iii Other Servicer Reimbursements | | 923.00 | | 3,369.61 | | 2,910.28 | | 4.70 |
| iv Seller Reimbursements | | 3,691.69 | | 6,209.26 | | 114,916.44 | | 5,998.54 |
| v Late Fees | | 203,560.72 | | 200,193.87 | | 578,463.83 | | 205,589.34 |
| vi Collection Fees | | 0.00 | | 0.00 | | 0.00 | | 0.00 |
| viii Total Interest Collections | \$ | 12,929,965.50 | \$ | 15,318,791.67 | \$ | 54,573,754.73 | \$ | 22,004,626.12 |
| Student Loan Non-Cash Interest Activity | | | | | | | | |
| i Realized Losses/Loans Charged Off | \$ | 406,412.06 | \$ | 296,583.25 | \$ | 613,471.52 | \$ | 55,688.08 |
| ii Capitalized Interest | | 16,176,750.30 | | 26,313,228.23 | | 104,227,572.93 | | 44,105,890.57 |
| iii Other Interest Adjustments | | 1,179.88 | | 215.00 | | 21,145.56 | | 36.59 |
| iv Total Non-Cash Interest Adjustments | \$ | 16,584,342.24 | \$ | 26,610,026.48 | \$ | 104,862,190.01 | \$ | 44,161,615.24 |
| v Total Student Loan Interest Activity | \$ | 29,514,307.74 | \$ | 41,928,818.15 | \$ | 159,435,944.74 | \$ | 66,166,241.36 |
| (=) Ending Student Loan Portfolio Balance | \$ | 1,753,963,343.27 | \$ | 1,778,722,343.92 | \$ | 1,812,462,171.64 | \$ | 1,889,983,530.94 |
| (+) Interest to be Capitalized | \$ | 174,037,640.12 | \$ | 169,788,663.98 | \$ | 170,343,930.85 | \$ | 146,206,705.70 |
| (-) TOTAL POOL | \$ | 1,928,000,983.39 | \$ | 1,948,511,007.90 | \$ | 1,982,806,102.49 | \$ | 2,036,190,236.64 |
| (+) Cash Capitalization Account Balance (CI) | \$ | 253,225,636.26 | \$ | 253,225,636.26 | \$ | 253,225,636.26 | \$ | 253,225,636.26 |
| (=) Asset Balance | \$ | 2,181,226,619.65 | \$ | 2,201,736,644.16 | \$ | 2,236,031,738.75 | \$ | 2,289,415,872.90 |

XVII. 2006-A**Payment History and CPRs**

| Distribution Date | Actual Pool Balances | Since Issued CPR * |
|------------------------------|---------------------------------|-------------------------------|
| Jun-06 | \$ 2,017,075,830 | 4.15% |
| Sep-06 | \$ 2,028,071,886 | 4.61% |
| Dec-06 | \$ 2,036,190,237 | 4.88% |
| Mar-07 | \$ 2,015,749,573 | 5.76% |
| Jun-07 | \$ 2,005,897,119 | 5.81% |
| Sep-07 | \$ 1,992,114,147 | 5.94% |
| Dec-07 | \$ 1,982,806,102 | 6.02% |
| Mar-08 | \$ 1,948,511,008 | 6.31% |
| Jun-08 | \$ 1,928,000,983 | 6.19% |

* Constant Prepayment Rate. Since Issued CPR is based on the current period's ending pool balance calculated against the period's projected pool balance as determined at the trust's statistical cutoff date.