

SLM Private Credit Student Loan Trust 2006-A
Quarterly Servicing Report

Distribution Date: 06/15/2007
Collection Period: 03/01/2007 - 05/31/2007

SLM Funding LLC - *Depositor*
Sallie Mae Inc. - *Servicer and Administrator*
J.P. Morgan Chase Bank - *Indenture Trustee*
Chase Bank USA, National Association - *Trustee*
SLM Investment Corp. - *Excess Distribution Certificateholder*

I. 2006-A Deal Parameters

A Student Loan Portfolio Characteristics		02/28/2007	Activity	05/31/2007
i	Portfolio Balance	1,853,555,434.05	(\$31,288,864.01)	\$ 1,822,266,570.04
ii	Interest to be Capitalized	162,194,139.07		183,630,549.38
iii	Total Pool	\$ 2,015,749,573.12		\$ 2,005,897,119.42
iv	Cash Capitalization Account (CI)	253,225,636.26		253,225,636.26
v	Asset Balance	\$ 2,268,975,209.38		\$ 2,259,122,755.68
i	Weighted Average Coupon (WAC)	10.237%		10.255%
ii	Weighted Average Remaining Term	194.29		191.94
iii	Number of Loans	189,513		185,818
iv	Number of Borrowers	157,261		154,433
v	Prime Loans Outstanding - Monthly Reset	\$ 1,834,796,601.34		\$ 1,830,329,139.12
vi	Prime Loans Outstanding - Quarterly/Annual Reset	\$ 154,221,717.60		\$ 149,300,975.99
vii	T-bill Loans Outstanding	\$ 25,243,283.37		\$ 24,582,928.82
viii	Fixed Loans Outstanding	\$ 1,487,970.81		\$ 1,684,075.49
vix	Pool Factor	1.004589054		0.999678887

B Notes		Cusips	Spread	Balance 03/15/2007	% of O/S Securities *	Balance 06/15/2007	% of O/S Securities *
i	A-1 Notes	78443C CE 2	0.020%	\$ 413,817,777.40	18.608%	\$ 403,965,323.70	18.246%
ii	A-2 Notes	78443C CF 9	0.080%	207,000,000.00	9.308%	207,000,000.00	9.350%
iii	A-3 Notes	78443C CG 7	0.140%	355,000,000.00	15.963%	355,000,000.00	16.034%
iv	A-4 Notes	78443C CJ 1	0.190%	373,267,000.00	16.785%	373,267,000.00	16.859%
v	A-5 Notes	78443C CL 6	0.290%	700,000,000.00	31.477%	700,000,000.00	31.617%
vi	B Notes	78443C CM 4	0.300%	73,297,000.00	3.296%	73,297,000.00	3.311%
vii	C Notes	78443C CN 2	0.500%	101,488,000.00	4.564%	101,488,000.00	4.584%
viii	Total Notes			\$ 2,223,869,777.40	100.000%	\$ 2,214,017,323.70	100.000%

C		03/15/2007	06/15/2007
i	Specified Reserve Account Balance (\$)	\$ 5,000,679.00	\$ 5,000,679.00
ii	Reserve Account Balance (\$)	\$ 5,000,679.00	\$ 5,000,679.00
iii	Cash Capitalization Acct Balance (\$)	\$ 253,225,636.26	\$ 253,225,636.26
iv	Initial Asset Balance	\$ 2,255,271,599.00	\$ 2,255,271,599.00
v	Specified Overcollateralization Amount	\$ 45,105,431.98	\$ 45,105,431.98
vi	Actual Overcollateralization Amount	\$ 45,105,431.98	\$ 45,105,431.98
vii	Has the Stepdown Date Occurred? **	No	No

* Percentages may not total 100% due to rounding

** The Stepdown Date is the earlier of the distribution date following the reduction of the Class A Notes to zero and June 15, 2011. At the Stepdown Date, principal payments made on the Class B and Class C Notes may begin to be paid pro-rata with the Class A Notes. See the prospectus for complete information concerning the Stepdown Date

II. 2006-A	Transactions from:	03/01/2007	through:	05/31/2007
A	Student Loan Principal Activity			
	i	Principal Payments Received	\$	42,354,480.89
	ii	Purchases by Servicer (Delinquencies >180)		0.00
	iii	Other Servicer Reimbursements		603.24
	iv	Other Principal Reimbursements		227,669.27
	v	Total Principal Collections	\$	42,582,753.40
B	Student Loan Non-Cash Principal Activity			
	i	Realized Losses/Loans Charged Off	\$	1,685,216.65
	ii	Capitalized Interest		(12,422,331.41)
	iii	Capitalized Insurance Fee		(567,517.14)
	iv	Other Adjustments		10,742.51
	v	Total Non-Cash Principal Activity	\$	(11,293,889.39)
C	Total Student Loan Principal Activity		\$	31,288,864.01
D	Student Loan Interest Activity			
	i	Interest Payments Received	\$	12,835,642.47
	ii	Purchases by Servicer (Delinquencies >180)		0.00
	iii	Other Servicer Reimbursements		5.86
	iv	Other Interest Reimbursements		10,614.17
	v	Late Fees		132,997.26
	vi	Collection Fees/Return Items		0.00
	vii	Total Interest Collections	\$	12,979,259.76
E	Student Loan Non-Cash Interest Activity			
	i	Realized Losses/Loans Charged Off	\$	136,870.19
	ii	Capitalized Interest		12,422,331.41
	iii	Other Interest Adjustments		20,976.87
	iv	Total Non-Cash Interest Adjustments	\$	12,580,178.47
F	Total Student Loan Interest Activity		\$	25,559,438.23

III. 2006-A Collection Account Activity		03/01/2007	through	05/31/2007
A	Principal Collections			
i	Principal Payments Received	\$		23,235,989.14
ii	Consolidation Principal Payments			19,118,491.75
iii	Purchases by Servicer (Delinquencies >180)			0.00
iv	Reimbursements by Seller			1,320.30
v	Reimbursements by Servicer			603.24
vi	Other Re-purchased Principal			226,348.97
vii	Total Principal Collections	\$		42,582,753.40
B	Interest Collections			
i	Interest Payments Received	\$		12,441,302.39
ii	Consolidation Interest Payments			394,340.08
iii	Purchases by Servicer (Delinquencies >180)			0.00
iv	Reimbursements by Seller			0.00
v	Reimbursements by Servicer			5.86
vi	Other Re-purchased Interest			10,614.17
vii	Collection Fees/Return Items			0.00
viii	Late Fees			132,997.26
ix	Total Interest Collections	\$		12,979,259.76
C	Recoveries on Realized Losses	\$		13,200.95
D	Funds Borrowed from Next Collection Period	\$		0.00
E	Funds Repaid from Prior Collection Periods	\$		0.00
F	Investment Income	\$		3,892,411.61
G	Borrower Incentive Reimbursements	\$		34,776.83
H	Gross Swap Receipt (Monthly Reset)	\$		25,108,628.82
I	Gross Swap Receipt (Quarterly Reset)	\$		2,110,476.91
J	Other Deposits	\$		301,618.11
	TOTAL FUNDS RECEIVED	\$		87,023,126.39
	LESS FUNDS PREVIOUSLY REMITTED:			
	Servicing Fees to the Servicer	\$		(2,158,653.15)
	AVAILABLE FUNDS PRIOR TO RELEASE FROM CASH CAPITALIZATION ACCOUNT	\$		84,864,473.24
K	Amount Released from Cash Capitalization Account	\$		0.00
L	AVAILABLE FUNDS	\$		84,864,473.24
M	Servicing Fees Due for Current Period	\$		1,070,296.90
N	Carryover Servicing Fees Due	\$		0.00
O	Administration Fees Due	\$		20,000.00
P	Total Fees Due for Period	\$		1,090,296.90

IV. 2006-A Loss and Recovery Detail

		% of		
		Original Pool	<u>02/28/2007</u>	<u>05/31/2007</u>
A	i	Cumulative Realized Losses Test		
		April 6, 2006 to June 15, 2011	15%	\$ 300,040,739.92
		September 15, 2011 to June 16, 2014	18%	\$ 300,040,739.92
		September 15, 2014 and thereafter	20%	
	ii	Cumulative Realized Losses (Net of Recoveries)	\$ 2,132,299.94	\$ 3,804,315.64
	iii	Is Test Satisfied (ii < i)?	Yes	Yes
B	i	Recoveries on Realized Losses This Collection Period		
	ii	Principal Cash Recovered During Collection Period	\$ 3,825.14	\$ 2,830.65
	iii	Interest Cash Recovered During Collection Period	\$ 2,531.75	\$ 8,613.19
	iv	Late Fees and Collection Costs Recovered During Collection Period	\$ 551.76	\$ 1,757.11
	v	Total Recoveries for Period	\$ 6,908.65	\$ 13,200.95
C	i	Gross Defaults:		
	ii	Cumulative Principal Charge Offs plus Principal Purchases by Servicer	\$ 2,143,684.05	\$ 3,828,900.70
	iii	Cumulative Interest Charge Offs plus Interest Purchases by Servicer	<u>166,316.98</u>	<u>303,187.17</u>
	iv	Total Gross Defaults:	\$ 2,310,001.03	\$ 4,132,087.87

V. 2006-A Portfolio Characteristics

STATUS	Weighted Avg Coupon		# of Loans		%*		Principal Amount		%*	
	02/28/2007	05/31/2007	02/28/2007	05/31/2007	02/28/2007	05/31/2007	02/28/2007	05/31/2007	02/28/2007	05/31/2007
INTERIM:										
In School	10.304%	10.402%	97,427	75,944	51.409%	40.870%	\$ 970,054,370.45	\$ 742,728,099.52	52.335%	40.758%
Grace	10.294%	10.124%	17,574	35,328	9.273%	19.012%	169,360,510.69	353,783,559.06	9.137%	19.414%
Deferment	10.460%	10.518%	8,225	8,192	4.340%	4.409%	71,408,645.72	72,604,494.48	3.853%	3.984%
TOTAL INTERIM	10.312%	10.325%	123,226	119,464	65.022%	64.291%	\$ 1,210,823,526.86	\$ 1,169,116,153.06	65.324%	64.157%
REPAYMENT										
Active										
Current	9.825%	9.899%	53,229	54,399	28.087%	29.275%	\$ 500,630,761.85	\$ 519,584,891.19	27.009%	28.513%
31-60 Days Delinquent	11.168%	11.449%	1,829	1,329	0.965%	0.715%	15,982,960.62	12,425,659.57	0.862%	0.682%
61-90 Days Delinquent	11.770%	11.677%	1,037	391	0.547%	0.210%	9,373,874.87	3,403,013.75	0.506%	0.187%
91-120 Days Delinquent	11.490%	12.011%	405	535	0.214%	0.288%	3,545,456.48	4,335,709.26	0.191%	0.238%
121-150 Days Delinquent	11.168%	11.979%	151	253	0.080%	0.136%	1,255,919.51	1,928,899.03	0.068%	0.106%
151-180 Days Delinquent	10.960%	11.118%	60	57	0.032%	0.031%	397,024.77	446,925.25	0.021%	0.025%
> 180 Days Delinquent	10.307%	10.106%	31	36	0.016%	0.019%	279,240.23	431,255.08	0.015%	0.024%
Forbearance	10.845%	10.783%	9,545	9,354	5.037%	5.034%	111,266,668.86	110,594,063.85	6.003%	6.069%
TOTAL REPAYMENT	10.076%	10.108%	66,287	66,354	34.978%	35.709%	\$ 642,731,907.19	\$ 653,150,416.98	34.676%	35.843%
GRAND TOTAL	10.237%	10.255%	189,513	185,818	100.000%	100.000%	\$ 1,853,555,434.05	\$ 1,822,266,570.04	100.000%	100.000%

* Percentages may not total 100% due to rounding

VI. 2006-A Portfolio Characteristics by Loan Program				
LOAN PROGRAM	<u>WAC</u>	<u># Loans</u>	<u>\$ Amount</u>	<u>%</u>
-Undergraduate & Graduate Loans	10.419%	170,360	\$ 1,592,720,739.18	87.403%
-Law Loans	9.707%	7,879	106,930,271.26	5.868%
-Med Loans	8.631%	3,784	38,713,872.86	2.124%
-MBA Loans	8.491%	3,795	83,901,686.74	4.604%
- Total	10.255%	185,818	\$ 1,822,266,570.04	100.000%

* Percentages may not total 100% due to rounding

VII. 2006-A Interest Rate Swap Calculations

Swap Payments

i Notional Swap Amount
- Aggregate Prime Loans Outstanding

Counterparty Pays:

ii 3 Month LIBOR 5.35488%
iii Days in Period 03/15/2007 - 06/15/2007 92
iv Gross Swap Receipt Due Trust \$ 25,108,628.82

SLM Private Credit Trust Pays:

v Prime Rate (WSJ) * 8.25000%
vi Less: Spread 2.72000%
vii Net Payable Rate 5.53000%
viii Days in Period 03/15/2007 - 06/15/2007 92
ix Gross Swap Payment Due Counterparty \$ 25,574,551.20

Deutsche Bank AG, NY	
Monthly Reset	
i	\$ 1,834,796,601
ii	5.35488%
iii	92
iv	\$ 25,108,628.82
v	8.25000%
vi	2.72000%
vii	5.53000%
viii	92
ix	\$ 25,574,551.20

Deutsche Bank AG, NY	
Quarterly Reset	
i	\$ 154,221,718
ii	5.35488%
iii	92
iv	\$ 2,110,476.91
v	8.25000%
vi	2.70000%
vii	5.55000%
viii	92
ix	\$ 2,157,413.95

i Notional Swap Amount
- Aggregate Prime Loans Outstanding

Counterparty Pays:

ii 3 Month LIBOR 5.35488%
iii Days in Period 03/15/2007 - 06/15/2007 92
iv Gross Swap Receipt Due Trust \$ 2,110,476.91

SLM Private Credit Trust Pays:

v Prime Rate (WSJ) 8.25000%
vi Less: Spread 2.70000%
vii Net Payable Rate 5.55000%
viii Days in Period 03/15/2007 - 06/15/2007 92
ix Gross Swap Payment Due Counterparty \$ 2,157,413.95

*** Prime Rate Resets for Monthly Reset Swap**

Determination Date	Period Effective	# Days In Period	Rate
02/27/2007	03/15/2007 - 04/14/2007	31	8.250%
03/29/2007	04/15/2007 - 05/14/2007	30	8.250%
04/27/2007	05/15/2007 - 06/14/2007	31	8.250%

VIII. 2006-A Accrued Interest Factors

		<u>Accrued Interest Factor</u>	<u>Accrual Period</u>	<u>Record Date (Days Prior to Distribution Date)</u>	<u>Rate *</u>	<u>Index</u>
A	Class A-1 Interest Rate	0.013735804	03/15/2007 - 06/15/2007	1 NY Business Day	5.37488%	LIBOR
B	Class A-2 Interest Rate	0.013889138	03/15/2007 - 06/15/2007	1 NY Business Day	5.43488%	LIBOR
C	Class A-3 Interest Rate	0.014042471	03/15/2007 - 06/15/2007	1 NY Business Day	5.49488%	LIBOR
D	Class A-4 Interest Rate	0.014170249	03/15/2007 - 06/15/2007	1 NY Business Day	5.54488%	LIBOR
E	Class A-5 Interest Rate	0.014425804	03/15/2007 - 06/15/2007	1 NY Business Day	5.64488%	LIBOR
F	Class B Interest Rate	0.014451360	03/15/2007 - 06/15/2007	1 NY Business Day	5.65488%	LIBOR
G	Class C Interest Rate	0.014962471	03/15/2007 - 06/15/2007	1 NY Business Day	5.85488%	LIBOR

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.salliemae.com/salliemae/investor/slmtrust/extracts/abrate.txt>.

IX. 2006-A Inputs From Prior Period

02/28/2007

A	Total Student Loan Pool Outstanding		
i	Portfolio Balance	\$	1,853,555,434.05
ii	Interest To Be Capitalized		162,194,139.07
iii	Total Pool	\$	2,015,749,573.12
iv	Cash Capitalization Account (CI)		253,225,636.26
v	Asset Balance	\$	2,268,975,209.38
B	Total Note Factor		0.991006348
C	Total Note Balance	\$	2,223,869,777.40

D	Note Balance	03/15/2007	Class A-1	Class A-2	Class A-3	Class A-4	Class A-5	Class B	Class C
i	Current Factor	0.953497183	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000
ii	Expected Note Balance	\$ 413,817,777.40	\$ 207,000,000.00	\$ 355,000,000.00	\$ 373,267,000.00	\$ 700,000,000.00	\$ 73,297,000.00	\$101,488,000.00	
iii	Interest Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
iv	Interest Carryover	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00

E	Unpaid Primary Servicing Fees from Prior Month(s)	\$	0.00
F	Unpaid Administration fees from Prior Quarter(s)	\$	0.00
G	Unpaid Carryover Servicing Fees from Prior Quarter(s)	\$	0.00

X. 2006-A Note Parity Triggers

		Class A	Class B	Class C
Notes Outstanding	3/15/07	\$ 2,049,084,777	\$ 2,122,381,777	\$ 2,223,869,777
Asset Balance, prior *	2/28/07	\$ 2,268,975,209	\$ 2,268,975,209	\$ 2,268,975,209
Pool Balance, current	5/31/07	\$ 2,005,897,119	\$ 2,005,897,119	\$ 2,005,897,119
Amounts on Deposit **	6/15/07	280,336,249	279,277,008	277,758,497
Total		\$ 2,286,233,369	\$ 2,285,174,127	\$ 2,283,655,616
Are the Notes in Excess of the Asset Balance?		No	No	No
Are the Notes in Excess of the Pool + Amounts on Deposit?		No	No	No
Are the Notes Parity Triggers in Effect?		No	No	No
Class A Enhancement	\$	219,890,431.98		
Specified Class A Enhancement	\$	338,868,413.35	The greater of 15.0% of the Asset Balance or the Specified Overcollateralization Amount	
Class B Enhancement	\$	146,593,431.98		
Specified Class B Enhancement	\$	228,736,179.01	The greater of 10.125% of the Asset Balance or the Specified Overcollateralization Amount	
Class C Enhancement	\$	45,105,431.98		
Specified Class C Enhancement	\$	67,773,682.67	The greater of 3.0% of the Asset Balance or the Specified Overcollateralization Amount	

* For the initial distribution date, the initial Asset Balance as defined on page S-58 of the prospectus supplement

** Amounts on Deposit in Trust Accounts for the Collection Period after Payment of Section XIII Items B through E for the Class A; Items B through G for the Class B; and Items B through I for the Class

XI. 2006-A Cash Capitalization Account Triggers

Cash Capitalization Account Balance as of Collection End Date	05/31/2007	\$ 253,225,636.26
Less: Excess of Trust fees & Note interest due over Available Funds	06/15/2007	\$ 0.00
Cash Capitalization Account Balance (CI)*		\$ 253,225,636.26
A	March 17, 2008 - December 15, 2008	
i	5.50% of initial Asset Balance (incl. Collection Acct Initial Deposit)	\$ 124,166,437.95
ii	Excess, CI over 5.50% of initial Asset Balance (incl. Collection Acct Initial Deposit)	\$ 129,059,198.32
iii	Release A(ii) excess to Collection Account? **	06/15/2007 DO NOT RELEASE
B	March 16, 2009 - December 15, 2009	
i	3.50% of initial Asset Balance (incl. Collection Acct Initial Deposit)	\$ 79,015,005.97
ii	Excess, CI over 3.50% of initial Asset Balance (incl. Collection Acct Initial Deposit)	\$ 174,210,630.29
iii	Release B(ii) excess to Collection Account? **	06/15/2007 DO NOT RELEASE
C	March 15, 2010 - September 15, 2010	
i	1.50% of initial Asset Balance (incl. Collection Acct Initial Deposit)	\$ 33,863,573.99
ii	Excess, CI over 1.50% of initial Asset Balance (incl. Collection Acct Initial Deposit)	\$ 219,362,062.27
iii	Release C(ii) excess to Collection Account? **	06/15/2007 DO NOT RELEASE
Release from Cash Capitalization Account (R)*	06/15/2007	\$ 0.00

*as defined under "Asset Balance" on page S-58 of the prospectus supplement

**determined based on a comparison of pool balances to notes outstanding and CI, along with certain loan portfolio characteristics, as outlined on pages S-37 through S-39 of the prospectus supplement

XII. 2006-A Principal Distribution Calculations

A Priority Principal Payments (If Note Parity Triggers are not in effect, go to Regular Principal Distribution below):

i	Is the Class A Note Parity Trigger in Effect?		No
ii	Aggregate A Notes Outstanding	03/15/2007	\$ 2,049,084,777.40
iii	Asset Balance	05/31/2007	\$ 2,259,122,755.68
iv	First Priority Principal Distribution Amount	06/15/2007	\$ -
v	Is the Class B Note Parity Trigger in Effect?		No
vi	Aggregate A and B Notes Outstanding	03/15/2007	\$ 2,122,381,777.40
vii	Asset Balance	05/31/2007	\$ 2,259,122,755.68
viii	First Priority Principal Distribution Amount	06/15/2007	\$ -
ix	Second Priority Principal Distribution Amount	06/15/2007	\$ -
x	Is the Class C Note Parity Trigger in Effect?		No
xi	Aggregate A, B and C Notes Outstanding	03/15/2007	\$ 2,223,869,777.40
xii	Asset Balance	05/31/2007	\$ 2,259,122,755.68
xiii	First Priority Principal Distribution Amount	06/15/2007	\$ -
xiv	Second Priority Principal Distribution Amount	06/15/2007	\$ -
xv	Third Priority Principal Distribution Amount	06/15/2007	\$ -

B Regular Principal Distribution

i	Aggregate Notes Outstanding	03/15/2007	\$ 2,223,869,777.40
ii	Asset Balance	05/31/2007	\$ 2,259,122,755.68
iii	Specified Overcollateralization Amount	06/15/2007	\$ 45,105,431.98
iv	First Priority Principal Distribution Amount	06/15/2007	\$ -
v	Second Priority Principal Distribution Amount	06/15/2007	\$ -
vi	Third Priority Principal Distribution Amount	06/15/2007	\$ -
vii	Regular Principal Distribution Amount		\$ 9,852,453.70

C Class A Noteholders' Principal Distribution Amounts

i	Has the Stepdown Date Occurred?		No
ii	Aggregate Class A Notes Outstanding	03/15/2007	\$ 2,049,084,777.40
iii	Asset Balance	05/31/2007	\$ 2,259,122,755.68
iv	85% of Asset Balance	05/31/2007	\$ 1,920,254,342.33
v	Specified Overcollateralization Amount	06/15/2007	\$ 45,105,431.98
vi	Lesser of (iii) and (ii - iv)		\$ 1,920,254,342.33
vii	Class A Noteholders' Principal Distribution Amt - Before the Stepdown Date		\$ 9,852,453.70
viii	Class A Noteholders' Principal Distribution Amt - After the Stepdown Date		\$ -
ix	Actual Principal Distribution Amount paid		\$ 9,852,453.70
x	Shortfall		\$ -

D Class B Noteholders' Principal Distribution Amounts

i	Has the Stepdown Date Occurred?		No
ii	Aggregate Class B Notes Outstanding	03/15/2007	\$ 73,297,000.00
iii	Asset Balance	05/31/2007	\$ 2,259,122,755.68
iv	89.875% of Asset Balance	05/31/2007	\$ 2,030,386,576.67
v	Specified Overcollateralization Amount	06/15/2007	\$ 45,105,431.98
vi	Lesser of (iii) and (ii - iv)		\$ 2,030,386,576.67
vii	Class B Noteholders' Principal Distribution Amt - Before the Stepdown Date		\$ -
viii	Class B Noteholders' Principal Distribution Amt - After the Stepdown Date		\$ -

E Class C Noteholders' Principal Distribution Amounts

i	Has the Stepdown Date Occurred?		No
ii	Aggregate Class C Notes Outstanding	03/15/2007	\$ 101,488,000.00
iii	Asset Balance	05/31/2007	\$ 2,259,122,755.68
iv	97% of Asset Balance	05/31/2007	\$ 2,191,349,073.01
v	Specified Overcollateralization Amount	06/15/2007	\$ 45,105,431.98
vi	Lesser of (iii) and (ii - iv)		\$ 2,191,349,073.01
vii	Class C Noteholders' Principal Distribution Amt - Before the Stepdown Date		\$ -
viii	Class C Noteholders' Principal Distribution Amt - After the Stepdown Date		\$ -

XIII. 2006-A Waterfall for Distributions

				Remaining
				<u>Funds Balance</u>
A	Total Available Funds (Sections III-L)	\$	84,864,473.24	\$ 84,864,473.24
B	Primary Servicing Fees-Current Month plus any Unpaid	\$	1,070,296.90	\$ 83,794,176.34
C	Quarterly Administration Fee plus any Unpaid	\$	20,000.00	\$ 83,774,176.34
D	i Gross Swap Payment due (Monthly Reset)	\$	25,574,551.20	\$ 58,199,625.14
	ii Gross Swap Payment due (Quarterly Reset)	\$	2,157,413.95	\$ 56,042,211.19
E	i Class A-1 Noteholders' Interest Distribution Amount	\$	5,684,120.07	\$ 50,358,091.12
	ii Class A-2 Noteholders' Interest Distribution Amount	\$	2,875,051.52	\$ 47,483,039.60
	iii Class A-3 Noteholders' Interest Distribution Amount	\$	4,985,077.24	\$ 42,497,962.36
	iv Class A-4 Noteholders' Interest Distribution Amount	\$	5,289,286.29	\$ 37,208,676.07
	v Class A-5 Noteholders' Interest Distribution Amount	\$	10,098,063.11	\$ 27,110,612.96
	vi Swap Termination Fees	\$	0.00	\$ 27,110,612.96
F	First Priority Principal Distribution Amount - Principal Distribution Account	\$	0.00	\$ 27,110,612.96
G	Class B Noteholders' Interest Distribution Amount	\$	1,059,241.33	\$ 26,051,371.63
H	Second Priority Principal Distribution Amount - Principal Distribution Account	\$	0.00	\$ 26,051,371.63
I	Class C Noteholders' Interest Distribution Amount	\$	1,518,511.27	\$ 24,532,860.36
J	Third Priority Principal Distribution Amount - Principal Distribution Account	\$	0.00	\$ 24,532,860.36
K	Increase to the Specified Reserve Account Balance	\$	0.00	\$ 24,532,860.36
L	Regular Principal Distribution Amount - Principal Distribution Account	\$	9,852,453.70	\$ 14,680,406.66
M	Carryover Servicing Fees	\$	0.00	\$ 14,680,406.66
N	Swap Termination Payments	\$	0.00	\$ 14,680,406.66
O	Additional Principal Distribution Amount - Principal Distribution Account	\$	0.00	\$ 14,680,406.66
P	Remaining Funds to the Certificateholders	\$	14,680,406.66	\$ 0.00

XIV. 2006-A Principal Distribution Account Allocations

				Remaining
				<u>Funds Balance</u>
A	Total from Collection Account	\$	9,852,453.70	\$ 9,852,453.70
B	i Class A-1 Principal Distribution Amount Paid	\$	9,852,453.70	\$ 0.00
	ii Class A-2 Principal Distribution Amount Paid	\$	0.00	\$ 0.00
	iii Class A-3 Principal Distribution Amount Paid	\$	0.00	\$ 0.00
	iv Class A-4 Principal Distribution Amount Paid	\$	0.00	\$ 0.00
	v Class A-5 Principal Distribution Amount Paid	\$	0.00	\$ 0.00
C	Class B Principal Distribution Amount Paid	\$	0.00	\$ 0.00
D	Class C Principal Distribution Amount Paid	\$	0.00	\$ 0.00
E	Remaining Class C Principal Distribution Amount Paid	\$	0.00	\$ 0.00
F	Remaining Class B Principal Distribution Amount Paid	\$	0.00	\$ 0.00
G	i Remaining Class A-1 Principal Distribution Amount Paid	\$	0.00	\$ 0.00
	ii Remaining Class A-2 Principal Distribution Amount Paid	\$	0.00	\$ 0.00
	iii Remaining Class A-3 Principal Distribution Amount Paid	\$	0.00	\$ 0.00
	iv Remaining Class A-4 Principal Distribution Amount Paid	\$	0.00	\$ 0.00
	v Remaining Class A-5 Principal Distribution Amount Paid	\$	0.00	\$ 0.00

XV. 2006-A Distributions

Distribution Amounts		Class A-1	Class A-2	Class A-3	Class A-4	Class A-5	Class B	Class C
i	Quarterly Interest Due	\$ 5,684,120.07	\$ 2,875,051.52	\$ 4,985,077.24	\$ 5,289,286.29	\$ 10,098,063.11	\$ 1,059,241.33	\$ 1,518,511.27
ii	Quarterly Interest Paid	<u>5,684,120.07</u>	<u>2,875,051.52</u>	<u>4,985,077.24</u>	<u>5,289,286.29</u>	<u>10,098,063.11</u>	<u>1,059,241.33</u>	<u>1,518,511.27</u>
iii	Interest Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
iv	Interest Carryover Due	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
v	Interest Carryover Paid	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
vi	Interest Carryover	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
vii	Quarterly Principal Distribution Amount	\$ 9,852,453.70	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
viii	Quarterly Principal Paid	<u>9,852,453.70</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
ix	Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
x	Total Distribution Amount	\$ 15,536,573.77	\$ 2,875,051.52	\$ 4,985,077.24	\$ 5,289,286.29	\$ 10,098,063.11	\$ 1,059,241.33	\$ 1,518,511.27

Note Balances		03/15/2007	Paydown Factors	06/15/2007
i	A-1 Note Balance 78443C CE 2	\$ 413,817,777.40		\$ 403,965,323.70
	A-1 Note Pool Factor	0.953497183	0.022701506	0.930795677
ii	A-2 Note Balance 78443C CF 9	\$ 207,000,000.00		\$ 207,000,000.00
	A-2 Note Pool Factor	1.000000000	0.000000000	1.000000000
iii	A-3 Note Balance 78443C CG 7	\$ 355,000,000.00		\$ 355,000,000.00
	A-3 Note Pool Factor	1.000000000	0.000000000	1.000000000
iv	A-4 Note Balance 78443C CJ 1	\$ 373,267,000.00		\$ 373,267,000.00
	A-4 Note Pool Factor	1.000000000	0.000000000	1.000000000
v	A-5 Note Balance 78443C CL 6	\$ 700,000,000.00		\$ 700,000,000.00
	A-5 Note Pool Factor	1.000000000	0.000000000	1.000000000
vi	B Note Balance 78443C CM 4	\$ 73,297,000.00		\$ 73,297,000.00
	B Note Pool Factor	1.000000000	0.000000000	1.000000000
vii	C Note Balance 78443C CN 2	\$ 101,488,000.00		\$ 101,488,000.00
	C Note Pool Factor	1.000000000	0.000000000	1.000000000

XVI. 2006-A Historical Pool Information

	2006		
	03/01/2007 - 05/31/2007	12/01/2006 - 02/28/2007	04/06/06-11/30/06
Beginning Student Loan Portfolio Balance	\$ 1,853,555,434.05	\$ 1,889,983,530.94	\$ 1,915,769,160.37
Student Loan Principal Activity			
i Principal Payments Received	\$ 42,354,480.89	\$ 54,077,971.76	\$ 76,456,354.78
ii Purchases by Servicer (Delinquencies >180)	0.00	0.00	0.00
iii Other Servicer Reimbursements	603.24	881.89	1,052.84
iv Seller Reimbursements	227,669.27	684,789.46	116,039.89
v Total Principal Collections	\$ 42,582,753.40	\$ 54,763,643.11	\$ 76,573,447.51
Student Loan Non-Cash Principal Activity			
i Realized Losses/Loans Charged Off	\$ 1,685,216.65	\$ 1,376,851.56	\$ 766,832.49
ii Capitalized Interest	(12,422,331.41)	(17,591,966.84)	(44,105,890.57)
iii Capitalized Insurance Fee	(\$567,517.14)	(\$2,126,108.13)	(\$7,466,337.07)
iv Other Adjustments	10,742.51	5,677.19	17,577.07
v Total Non-Cash Principal Activity	\$ (11,293,889.39)	\$ (18,335,546.22)	\$ (50,787,818.08)
(-) Total Student Loan Principal Activity	\$ 31,288,864.01	\$ 36,428,096.89	\$ 25,785,629.43
Student Loan Interest Activity			
i Interest Payments Received	\$ 12,835,642.47	\$ 12,608,642.30	\$ 21,793,033.54
ii Repurchases by Servicer (Delinquencies >180)	0.00	0.00	0.00
iii Other Servicer Reimbursements	5.86	5.17	4.70
iv Seller Reimbursements	10,614.17	93,785.05	5,998.54
v Late Fees	132,997.26	150,302.54	205,589.34
vi Collection Fees	0.00	0.00	0.00
viii Total Interest Collections	\$ 12,979,259.76	\$ 12,852,735.06	\$ 22,004,626.12
Student Loan Non-Cash Interest Activity			
i Realized Losses/Loans Charged Off	\$ 136,870.19	\$ 110,628.90	\$ 55,688.08
ii Capitalized Interest	12,422,331.41	17,591,966.84	44,105,890.57
iii Other Interest Adjustments	20,976.87	39.71	36.59
iv Total Non-Cash Interest Adjustments	\$ 12,580,178.47	\$ 17,702,635.45	\$ 44,161,615.24
v Total Student Loan Interest Activity	\$ 25,559,438.23	\$ 30,555,370.51	\$ 66,166,241.36
(-) Ending Student Loan Portfolio Balance	\$ 1,822,266,570.04	\$ 1,853,555,434.05	\$ 1,889,983,530.94
(+) Interest to be Capitalized	\$ 183,630,549.38	\$ 162,194,139.07	\$ 146,206,705.70
(-) TOTAL POOL	\$ 2,005,897,119.42	\$ 2,015,749,573.12	\$ 2,036,190,236.64
(+) Cash Capitalization Account Balance (CI)	\$ 253,225,636.26	\$ 253,225,636.26	\$ 253,225,636.26
(-) Asset Balance	\$ 2,259,122,755.68	\$ 2,268,975,209.38	\$ 2,289,415,872.90

XVII. 2006-A**Payment History and CPRs**

Distribution Date	Actual Pool Balances	Since Issued CPR *
Jun-06	\$ 2,017,075,830	4.15%
Sep-06	\$ 2,028,071,886	4.61%
Dec-06	\$ 2,036,190,237	4.88%
Mar-07	\$ 2,015,749,573	5.76%
Jun-07	\$ 2,005,897,119	5.81%

* Constant Prepayment Rate. Since Issued CPR is based on the current period's ending pool balance calculated against the period's projected pool balance as determined at the trust's statistical cutoff date.