

SLM Private Credit Student Loan Trust 2006-A
Quarterly Servicing Report

Distribution Date: 06/15/2006
Collection Period: 04/06/2006 - 05/31/2006

SLM Funding LLC - *Depositor*
Sallie Mae Inc. - *Servicer and Administrator*
J.P. Morgan Chase Bank - *Indenture Trustee*
Chase Bank USA, National Association - *Trustee*
SLM Investment Corp. - *Excess Distribution Certificateholder*

I. 2006-A Deal Parameters

A Student Loan Portfolio Characteristics		04/06/2006	Activity	05/31/2006
i	Portfolio Balance	1,915,769,160.37	(\$10,427,535.76)	\$ 1,905,341,624.61
ii	Interest to be Capitalized	90,772,285.70		111,734,205.45
iii	Total Pool	\$ 2,006,541,446.07		\$ 2,017,075,830.06
iv	Cash Capitalization Account (CI)	255,000,000.00		253,225,636.26
v	Asset Balance	\$ 2,261,541,446.07		\$ 2,270,301,466.32
i	Weighted Average Coupon (WAC)	9.666%		9.676%
ii	Weighted Average Remaining Term	202.42		200.30
iii	Number of Loans	199,615		198,657
iv	Number of Borrowers	164,854		164,194
v	Prime Loans Outstanding - Monthly Reset *	\$ 1,811,996,089.00		\$ 1,829,687,093.87
vi	Prime Loans Outstanding - Quarterly/Annual Reset *	\$ 161,834,212.00		\$ 161,091,199.26
vii	T-bill Loans Outstanding *	\$ 26,427,203.19		\$ 26,183,330.69
viii	Fixed Loans Outstanding *	\$ 14,095.37		\$ 114,206.24
vix	Pool Factor	1.000000000		1.005250021

B Notes		Cusips	Spread	Balance 4/06/06	% of O/S Securities **	Balance 6/15/06	% of O/S Securities **
i	A-1 Notes	78443C CE 2	0.020%	\$ 434,000,000.00	19.340%	\$ 431,300,000.00	19.243%
ii	A-2 Notes	78443C CF 9	0.080%	207,000,000.00	9.224%	207,000,000.00	9.235%
iii	A-3 Notes	78443C CG 7	0.140%	355,000,000.00	15.820%	355,000,000.00	15.839%
iv	A-4 Notes	78443C CJ 1	0.190%	373,267,000.00	16.634%	373,267,000.00	16.654%
v	A-5 Notes	78443C CL 6	0.290%	700,000,000.00	31.194%	700,000,000.00	31.231%
vi	B Notes	78443C CM 4	0.300%	73,297,000.00	3.266%	73,297,000.00	3.270%
vii	C Notes	78443C CN 2	0.500%	101,488,000.00	4.523%	101,488,000.00	4.528%
viii	Total Notes			\$ 2,244,052,000.00	100.000%	\$ 2,241,352,000.00	100.000%

C		04/06/2006	06/15/2006
i	Specified Reserve Account Balance (\$)	\$ 5,000,679.00	\$ 5,000,679.00
ii	Reserve Account Balance (\$)	\$ 5,000,679.00	\$ 5,000,679.00
iii	Cash Capitalization Acct Balance (\$)	\$ 255,000,000.00	\$ 253,225,636.26
iv	Initial Asset Balance	\$ 2,255,271,599.00	\$ 2,255,271,599.00
v	Specified Overcollateralization Amount	\$ 45,105,431.98	\$ 45,105,431.98
vi	Actual Overcollateralization Amount	\$ 17,489,446.07	\$ 28,949,466.32
vii	Has the Stepdown Date Occurred? ***	No	No

* Loan index data in 04/06/2006 column is as of the Statistical Cutoff date, March 6, 2006

** Percentages may not total 100% due to rounding

*** The Stepdown Date is the earlier of the distribution date following the reduction of the Class A Notes to zero and June 15, 2011. At the Stepdown Date, principal payments made on the Class B and Class C Notes may begin to be paid pro-rata with the Class A Notes. See the prospectus for complete information concerning the Stepdown Date

II. 2006-A		Transactions from:	04/07/2006	through:	05/31/2006
A	Student Loan Principal Activity				
	i	Principal Payments Received	\$		13,197,497.43
	ii	Purchases by Servicer (Delinquencies >180)			0.00
	iii	Other Servicer Reimbursements			163.38
	iv	Other Principal Reimbursements			16,091.47
	v	Total Principal Collections	\$		13,213,752.28
B	Student Loan Non-Cash Principal Activity				
	i	Realized Losses/Loans Charged Off	\$		75,138.34
	ii	Capitalized Interest			(2,645,361.09)
	iii	Capitalized Insurance Fee			(217,553.10)
	iv	Other Adjustments			1,559.33
	v	Total Non-Cash Principal Activity	\$		(2,786,216.52)
C	Total Student Loan Principal Activity		\$		10,427,535.76
D	Student Loan Interest Activity				
	i	Interest Payments Received	\$		4,254,821.45
	ii	Purchases by Servicer (Delinquencies >180)			0.00
	iii	Other Servicer Reimbursements			1.19
	iv	Other Interest Reimbursements			839.67
	v	Late Fees			31,849.87
	vi	Collection Fees/Return Items			0.00
	vii	Total Interest Collections	\$		4,287,512.18
E	Student Loan Non-Cash Interest Activity				
	i	Realized Losses/Loans Charged Off	\$		4,389.26
	ii	Capitalized Interest			2,645,361.09
	iii	Other Interest Adjustments			372.16
	iv	Total Non-Cash Interest Adjustments	\$		2,650,122.51
F	Total Student Loan Interest Activity		\$		6,937,634.69

III. 2006-A Collection Account Activity		04/07/2006	through	05/31/2006
A	Principal Collections			
i	Principal Payments Received	\$		12,813,725.55
ii	Consolidation Principal Payments			383,771.88
iii	Purchases by Servicer (Delinquencies >180)			0.00
iv	Reimbursements by Seller			3,509.05
v	Reimbursements by Servicer			163.38
vi	Other Re-purchased Principal			12,582.42
vii	Total Principal Collections	\$		13,213,752.28
B	Interest Collections			
i	Interest Payments Received	\$		4,242,943.18
ii	Consolidation Interest Payments			11,878.27
iii	Purchases by Servicer (Delinquencies >180)			0.00
iv	Reimbursements by Seller			0.00
v	Reimbursements by Servicer			1.19
vi	Other Re-purchased Interest			839.67
vii	Collection Fees/Return Items			0.00
viii	Late Fees			31,849.87
ix	Total Interest Collections	\$		4,287,512.18
C	Recoveries on Realized Losses	\$		0.00
D	Funds Borrowed from Next Collection Period	\$		2,700,000.00
E	Funds Repaid from Prior Collection Periods	\$		0.00
F	Investment Income	\$		1,952,910.44
G	Borrower Incentive Reimbursements	\$		5,298.31
H	Gross Swap Receipt (Monthly Reset)	\$		17,479,218.94
I	Gross Swap Receipt (Quarterly Reset)	\$		1,561,115.74
J	Other Deposits	\$		59,244.70
K	Intial Deposits to the Collection Account	\$		2,300,000.00
	TOTAL FUNDS RECEIVED	\$		43,559,052.59
	LESS FUNDS PREVIOUSLY REMITTED:			
	Servicing Fees to the Servicer	\$		(931,276.68)
	AVAILABLE FUNDS PRIOR TO RELEASE FROM CASH CAPITALIZATION ACCOUNT	\$		42,627,775.91
L	Amount Released from Cash Capitalization Account	\$		1,774,363.74
M	AVAILABLE FUNDS	\$		44,402,139.65
N	Servicing Fees Due for Current Period	\$		1,114,822.55
O	Carryover Servicing Fees Due	\$		0.00
P	Administration Fees Due	\$		20,000.00
Q	Total Fees Due for Period	\$		1,134,822.55

IV. 2006-A Loss and Recovery Detail

		% of Original Pool	<u>05/31/2006</u>
A	i	Cumulative Realized Losses Test	
		April 6, 2006 to June 15, 2011	15%
		September 15, 2011 to June 16, 2014	18%
		September 15, 2014 and thereafter	20%
	ii	Cumulative Realized Losses (Net of Recoveries)	\$ 75,138.34
	iii	Is Test Satisfied (ii < i)?	Yes
B	i	Recoveries on Realized Losses This Collection Period	
	ii	Principal Cash Recovered During Collection Period	\$ 0.00
	iii	Interest Cash Recovered During Collection Period	\$ 0.00
	iv	Late Fees and Collection Costs Recovered During Collection Period	\$ 0.00
	v	Total Recoveries for Period	\$ 0.00
C	i	Gross Defaults:	
	ii	Cumulative Principal Charge Offs plus Principal Purchases by Servicer	\$ 75,138.34
	iii	Cumulative Interest Charge Offs plus Interest Purchases by Servicer	<u>4,389.26</u>
	iv	Total Gross Defaults:	\$ 79,527.60

V. 2006-A Portfolio Characteristics

STATUS	Weighted Avg Coupon		# of Loans		%*		Principal Amount		%*	
	04/06/2006	05/31/2006	04/06/2006	05/31/2006	04/06/2006	05/31/2006	04/06/2006	05/31/2006	04/06/2006	05/31/2006
INTERIM:										
In School	9.745%	9.798%	147,255	124,544	73.770%	62.693%	\$ 1,469,172,649.85	\$ 1,237,549,559.91	76.688%	64.952%
Grace	9.927%	9.667%	21,586	41,835	10.814%	21.059%	160,877,761.46	369,159,396.18	8.398%	19.375%
Deferment	9.192%	9.258%	2,490	2,455	1.247%	1.236%	20,823,033.49	20,757,631.41	1.087%	1.089%
TOTAL INTERIM	9.756%	9.761%	171,331	168,834	85.831%	84.988%	\$ 1,650,873,444.80	\$ 1,627,466,587.50	86.173%	85.416%
REPAYMENT										
Active										
Current	8.975%	9.039%	22,586	24,754	11.315%	12.461%	\$ 206,372,577.65	\$ 226,393,797.99	10.772%	11.882%
31-60 Days Delinquent	9.821%	9.801%	850	776	0.426%	0.391%	6,782,301.46	6,283,785.35	0.354%	0.330%
61-90 Days Delinquent	10.168%	10.300%	327	241	0.164%	0.121%	2,341,725.38	2,031,510.07	0.122%	0.107%
91-120 Days Delinquent	9.526%	10.314%	9	165	0.005%	0.083%	63,386.50	1,229,639.32	0.003%	0.065%
121-150 Days Delinquent	8.050%	10.381%	3	131	0.002%	0.066%	50,065.16	900,643.60	0.003%	0.047%
151-180 Days Delinquent	8.250%	0.000%	1	0	0.001%	0.000%	4,973.57	0.00	0.000%	0.000%
> 180 Days Delinquent	0.000%	0.000%	0	0	0.000%	0.000%	0.00	0.00	0.000%	0.000%
Forbearance	9.487%	9.698%	4,508	3,756	2.258%	1.891%	49,280,685.85	41,035,660.78	2.572%	2.154%
TOTAL REPAYMENT	9.102%	9.173%	28,284	29,823	14.169%	15.012%	\$ 264,895,715.57	\$ 277,875,037.11	13.827%	14.584%
GRAND TOTAL	9.666%	9.676%	199,615	198,657	100.000%	100.000%	\$ 1,915,769,160.37	\$ 1,905,341,624.61	100.000%	100.000%

* Percentages may not total 100% due to rounding

VI. 2006-A Portfolio Characteristics by Loan Program				
LOAN PROGRAM	<u>WAC</u>	<u># Loans</u>	<u>\$ Amount</u>	<u>%</u>
-Signature Loans	9.851%	181,866	\$ 1,656,540,089.62	86.942%
-Law Loans	9.186%	8,524	113,282,542.05	5.946%
-Med Loans	7.999%	3,952	40,216,151.00	2.111%
-MBA Loans	7.978%	4,315	95,302,841.94	5.002%
- Total	9.676%	198,657	\$ 1,905,341,624.61	100.000%

* Percentages may not total 100% due to rounding

VII. 2006-A Interest Rate Swap Calculations

Swap Payments

i Notional Swap Amount
 - Aggregate Prime Loans Outstanding

Counterparty Pays:

ii 3 Month LIBOR 4.96100%
 iii Days in Period 04/06/2006 - 06/15/2006 70
 iv Gross Swap Receipt Due Trust

SLM Private Credit Trust Pays:

v Prime Rate (WSJ) 7.50000%
 vi Less: Spread 2.72000%
 vii Net Payable Rate 4.78000%
 viii Days in Period 04/06/2006 - 06/15/2006 70
 ix Gross Swap Payment Due Counterparty

Deutsche Bank AG, NY	
Monthly Reset	
\$	1,811,996,089
	4.96100%
	70
\$	17,479,218.94
	7.50000%
	<u>2.72000%</u>
	4.78000%
	70
\$	16,610,791.54

i Notional Swap Amount
 - Aggregate Prime Loans Outstanding

Counterparty Pays:

ii 3 Month LIBOR 4.96100%
 iii Days in Period 04/06/2006 - 06/15/2006 70
 iv Gross Swap Receipt Due Trust

SLM Private Credit Trust Pays:

v Prime Rate (WSJ) 7.50000%
 vi Less: Spread 2.70000%
 vii Net Payable Rate 4.80000%
 viii Days in Period 04/06/2006 - 06/15/2006 70
 ix Gross Swap Payment Due Counterparty

Deutsche Bank AG, NY	
Quarterly Reset	
\$	161,834,212
	4.96100%
	70
\$	1,561,115.74
	7.50000%
	<u>2.70000%</u>
	4.80000%
	70
\$	1,489,761.51

VIII. 2006-A Accrued Interest Factors

		<u>Accrued Interest Factor</u>	<u>Accrual Period</u>	<u>Record Date (Days Prior to Distribution Date)</u>	<u>Rate *</u>	<u>Index</u>
A	Class A-1 Interest Rate	0.009685278	4/6/06-6/15/06	1 NY Business Day	4.98100%	LIBOR
B	Class A-2 Interest Rate	0.009801944	4/6/06-6/15/06	1 NY Business Day	5.04100%	LIBOR
C	Class A-3 Interest Rate	0.009918611	4/6/06-6/15/06	1 NY Business Day	5.10100%	LIBOR
D	Class A-4 Interest Rate	0.010015833	4/6/06-6/15/06	1 NY Business Day	5.15100%	LIBOR
E	Class A-5 Interest Rate	0.010210278	4/6/06-6/15/06	1 NY Business Day	5.25100%	LIBOR
F	Class B Interest Rate	0.010229722	4/6/06-6/15/06	1 NY Business Day	5.26100%	LIBOR
G	Class C Interest Rate	0.010618611	4/6/06-6/15/06	1 NY Business Day	5.46100%	LIBOR

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.salliemae.com/salliemae/investor/slmtrust/extracts/abrate.txt>.

IX. 2006-A Inputs From Initial Period

04/06/2006

A	Total Student Loan Pool Outstanding		
i	Portfolio Balance	\$	1,915,769,160.37
ii	Interest To Be Capitalized		90,772,285.70
iii	Total Pool	\$	2,006,541,446.07
iv	Cash Capitalization Account (CI)		255,000,000.00
v	Asset Balance	\$	2,261,541,446.07
B	Total Note Factor		1.000000000
C	Total Note Balance	\$	2,244,052,000.00

D	Note Balance	04/06/2006	Class A-1	Class A-2	Class A-3	Class A-4	Class A-5	Class B	Class C						
i	Current Factor		1.000000000	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000						
ii	Expected Note Balance	\$	434,000,000.00	\$	207,000,000.00	\$	355,000,000.00	\$	373,267,000.00	\$	700,000,000.00	\$	73,297,000.00	\$	101,488,000.00
iii	Interest Shortfall	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00
iv	Interest Carryover	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00

E	Unpaid Primary Servicing Fees from Prior Month(s)	\$	0.00
F	Unpaid Administration fees from Prior Quarter(s)	\$	0.00
G	Unpaid Carryover Servicing Fees from Prior Quarter(s)	\$	0.00

X. 2006-A Note Parity Triggers

		Class A	Class B	Class C
Notes Outstanding	4/6/06	\$ 2,069,267,000	\$ 2,142,564,000	\$ 2,244,052,000
Asset Balance, prior *	4/6/06	\$ 2,255,271,599	\$ 2,255,271,599	\$ 2,255,271,599
Pool Balance, current	5/31/06	\$ 2,017,075,830	\$ 2,017,075,830	\$ 2,017,075,830
Amounts on Deposit **	6/15/06	257,753,106	257,003,298	255,925,636
Total		\$ 2,274,828,936	\$ 2,274,079,128	\$ 2,273,001,466
Are the Notes in Excess of the Asset Balance?		No	No	No
Are the Notes in Excess of the Pool + Amounts on Deposit?		No	No	No
Are the Notes Parity Triggers in Effect?		No	No	No
Class A Enhancement	\$	192,274,446.07		
Specified Class A Enhancement	\$	340,545,219.95	The greater of 15.0% of the Asset Balance or the Specified Overcollateralization Amount	
Class B Enhancement	\$	118,977,446.07		
Specified Class B Enhancement	\$	229,868,023.46	The greater of 10.125% of the Asset Balance or the Specified Overcollateralization Amount	
Class C Enhancement	\$	17,489,446.07		
Specified Class C Enhancement	\$	68,109,043.99	The greater of 3.0% of the Asset Balance or the Specified Overcollateralization Amount	

* For the initial distribution date, the initial Asset Balance as defined on page S-58 of the prospectus supplement

** Amounts on Deposit in Trust Accounts for the Collection Period after Payment of Section XIII Items B through E for the Class A; Items B through G for the Class B; and Items B through I for the Class

XI. 2006-A Cash Capitalization Account Triggers

Cash Capitalization Account Balance as of Collection End Date	05/31/2006	\$ 255,000,000.00
Less: Excess of Trust fees & Note interest due over Available Funds	06/15/2006	1,774,363.74
Cash Capitalization Account Balance (CI)*		<u>\$ 253,225,636.26</u>
A	March 17, 2008 - December 15, 2008	
i	5.50% of initial Asset Balance (incl. Collection Acct Initial Deposit)	\$ 124,166,437.95
ii	Excess, CI over 5.50% of initial Asset Balance (incl. Collection Acct Initial Deposit)	\$ 129,059,198.32
iii	Release A(ii) excess to Collection Account? **	06/15/2006 DO NOT RELEASE
B	March 16, 2009 - December 15, 2009	
i	3.50% of initial Asset Balance (incl. Collection Acct Initial Deposit)	\$ 79,015,005.97
ii	Excess, CI over 3.50% of initial Asset Balance (incl. Collection Acct Initial Deposit)	\$ 174,210,630.29
iii	Release B(ii) excess to Collection Account? **	06/15/2006 DO NOT RELEASE
C	March 15, 2010 - September 15, 2010	
i	1.50% of initial Asset Balance (incl. Collection Acct Initial Deposit)	\$ 33,863,573.99
ii	Excess, CI over 1.50% of initial Asset Balance (incl. Collection Acct Initial Deposit)	\$ 219,362,062.27
iii	Release C(ii) excess to Collection Account? **	06/15/2006 DO NOT RELEASE
Release from Cash Capitalization Account (R)*	06/15/2006	\$ 0.00

*as defined under "Asset Balance" on page S-58 of the prospectus supplement

**determined based on a comparison of pool balances to notes outstanding and CI, along with certain loan portfolio characteristics, as outlined on pages S-37 through S-39 of the prospectus supplement

XII. 2006-A Principal Distribution Calculations

A Priority Principal Payments (If Note Parity Triggers are not in effect, go to Regular Principal Distribution below):

i	Is the Class A Note Parity Trigger in Effect?		No
ii	Aggregate A Notes Outstanding	04/06/2006	\$ 2,069,267,000.00
iii	Asset Balance	05/31/2006	\$ <u>2,270,301,466.32</u>
iv	First Priority Principal Distribution Amount	06/15/2006	\$ -
			-
v	Is the Class B Note Parity Trigger in Effect?		No
vi	Aggregate A and B Notes Outstanding	04/06/2006	\$ 2,142,564,000.00
vii	Asset Balance	05/31/2006	\$ <u>2,270,301,466.32</u>
viii	First Priority Principal Distribution Amount	06/15/2006	\$ -
ix	Second Priority Principal Distribution Amount	06/15/2006	\$ -
			-
x	Is the Class C Note Parity Trigger in Effect?		No
xi	Aggregate A, B and C Notes Outstanding	04/06/2006	\$ 2,244,052,000.00
xii	Asset Balance	05/31/2006	\$ <u>2,270,301,466.32</u>
xiii	First Priority Principal Distribution Amount	06/15/2006	\$ -
xiv	Second Priority Principal Distribution Amount	06/15/2006	\$ -
xv	Third Priority Principal Distribution Amount	06/15/2006	\$ -
			-

B Regular Principal Distribution

i	Aggregate Notes Outstanding	04/06/2006	\$ 2,244,052,000.00
ii	Asset Balance	05/31/2006	\$ 2,270,301,466.32
iii	Specified Overcollateralization Amount	06/15/2006	\$ 45,105,431.98
iv	First Priority Principal Distribution Amount	06/15/2006	\$ -
v	Second Priority Principal Distribution Amount	06/15/2006	\$ -
vi	Third Priority Principal Distribution Amount	06/15/2006	\$ -
vii	Regular Principal Distribution Amount		\$ 18,855,965.66

C Class A Noteholders' Principal Distribution Amounts

i	Has the Stepdown Date Occurred?		No
ii	Aggregate Class A Notes Outstanding	04/06/2006	\$ 2,069,267,000.00
iii	Asset Balance	05/31/2006	\$ 2,270,301,466.32
iv	85% of Asset Balance	05/31/2006	\$ 1,929,756,246.37
v	Specified Overcollateralization Amount	06/15/2006	\$ 45,105,431.98
vi	Lesser of (iii) and (ii - iv)		\$ 1,929,756,246.37
vii	Class A Noteholders' Principal Distribution Amt - Before the Stepdown Date		\$ 18,855,965.66
viii	Class A Noteholders' Principal Distribution Amt - After the Stepdown Date		\$ -
ix	Actual Principal Distribution Amount paid		\$ 2,700,000.00
x	Shortfall		\$ 16,155,965.66

D Class B Noteholders' Principal Distribution Amounts

i	Has the Stepdown Date Occurred?		No
ii	Aggregate Class B Notes Outstanding	04/06/2006	\$ 73,297,000.00
iii	Asset Balance	05/31/2006	\$ 2,270,301,466.32
iv	89.875% of Asset Balance	05/31/2006	\$ 2,040,433,442.86
v	Specified Overcollateralization Amount	06/15/2006	\$ 45,105,431.98
vi	Lesser of (iii) and (ii - iv)		\$ 2,040,433,442.86
vii	Class B Noteholders' Principal Distribution Amt - Before the Stepdown Date		\$ -
viii	Class B Noteholders' Principal Distribution Amt - After the Stepdown Date		\$ -

E Class C Noteholders' Principal Distribution Amounts

i	Has the Stepdown Date Occurred?		No
ii	Aggregate Class C Notes Outstanding	04/06/2006	\$ 101,488,000.00
iii	Asset Balance	05/31/2006	\$ 2,270,301,466.32
iv	97% of Asset Balance	05/31/2006	\$ 2,202,192,422.33
v	Specified Overcollateralization Amount	06/15/2006	\$ 45,105,431.98
vi	Lesser of (iii) and (ii - iv)		\$ 2,202,192,422.33
vii	Class C Noteholders' Principal Distribution Amt - Before the Stepdown Date		\$ -
viii	Class C Noteholders' Principal Distribution Amt - After the Stepdown Date		\$ -

XIII. 2006-A Waterfall for Distributions

				Remaining
				<u>Funds Balance</u>
A	Total Available Funds (Sections III-L)	\$	44,402,139.65	\$ 44,402,139.65
B	Primary Servicing Fees-Current Month plus any Unpaid	\$	1,114,822.55	\$ 43,287,317.10
C	Quarterly Administration Fee plus any Unpaid	\$	20,000.00	\$ 43,267,317.10
D	i Gross Swap Payment due (Monthly Reset)	\$	16,610,791.54	\$ 26,656,525.56
	ii Gross Swap Payment due (Quarterly Reset)	\$	1,489,761.51	\$ 25,166,764.05
E	i Class A-1 Noteholders' Interest Distribution Amount	\$	4,203,410.56	\$ 20,963,353.49
	ii Class A-2 Noteholders' Interest Distribution Amount	\$	2,029,002.50	\$ 18,934,350.99
	iii Class A-3 Noteholders' Interest Distribution Amount	\$	3,521,106.94	\$ 15,413,244.05
	iv Class A-4 Noteholders' Interest Distribution Amount	\$	3,738,580.06	\$ 11,674,663.99
	v Class A-5 Noteholders' Interest Distribution Amount	\$	7,147,194.44	\$ 4,527,469.55
	vi Swap Termination Fees	\$	0.00	\$ 4,527,469.55
F	First Priority Principal Distribution Amount - Principal Distribution Account	\$	0.00	\$ 4,527,469.55
G	Class B Noteholders' Interest Distribution Amount	\$	749,807.95	\$ 3,777,661.60
H	Second Priority Principal Distribution Amount - Principal Distribution Account	\$	0.00	\$ 3,777,661.60
I	Class C Noteholders' Interest Distribution Amount	\$	1,077,661.60	\$ 2,700,000.00
J	Third Priority Principal Distribution Amount - Principal Distribution Account	\$	0.00	\$ 2,700,000.00
K	Increase to the Specified Reserve Account Balance	\$	0.00	\$ 2,700,000.00
L	Regular Principal Distribution Amount - Principal Distribution Account	\$	2,700,000.00	\$ 0.00
M	Carryover Servicing Fees	\$	0.00	\$ 0.00
N	Swap Termination Payments	\$	0.00	\$ 0.00
O	Additional Principal Distribution Amount - Principal Distribution Account	\$	0.00	\$ 0.00
P	Remaining Funds to the Certificateholders	\$	0.00	\$ 0.00

XIV. 2006-A Principal Distribution Account Allocations

				Remaining
				<u>Funds Balance</u>
A	Total from Collection Account	\$	2,700,000.00	\$ 2,700,000.00
B	i Class A-1 Principal Distribution Amount Paid	\$	2,700,000.00	\$ 0.00
	ii Class A-2 Principal Distribution Amount Paid	\$	0.00	\$ 0.00
	iii Class A-3 Principal Distribution Amount Paid	\$	0.00	\$ 0.00
	iv Class A-4 Principal Distribution Amount Paid	\$	0.00	\$ 0.00
	v Class A-5 Principal Distribution Amount Paid	\$	0.00	\$ 0.00
C	Class B Principal Distribution Amount Paid	\$	0.00	\$ 0.00
D	Class C Principal Distribution Amount Paid	\$	0.00	\$ 0.00
E	Remaining Class C Principal Distribution Amount Paid	\$	0.00	\$ 0.00
F	Remaining Class B Principal Distribution Amount Paid	\$	0.00	\$ 0.00
G	i Remaining Class A-1 Principal Distribution Amount Paid	\$	0.00	\$ 0.00
	ii Remaining Class A-2 Principal Distribution Amount Paid	\$	0.00	\$ 0.00
	iii Remaining Class A-3 Principal Distribution Amount Paid	\$	0.00	\$ 0.00
	iv Remaining Class A-4 Principal Distribution Amount Paid	\$	0.00	\$ 0.00
	v Remaining Class A-5 Principal Distribution Amount Paid	\$	0.00	\$ 0.00

XV. 2006-A Distributions

Distribution Amounts		Class A-1	Class A-2	Class A-3	Class A-4	Class A-5	Class B	Class C
i	Quarterly Interest Due	\$ 4,203,410.56	\$ 2,029,002.50	\$ 3,521,106.94	\$ 3,738,580.06	\$ 7,147,194.44	\$ 749,807.95	\$ 1,077,661.60
ii	Quarterly Interest Paid	<u>4,203,410.56</u>	<u>2,029,002.50</u>	<u>3,521,106.94</u>	<u>3,738,580.06</u>	<u>7,147,194.44</u>	<u>749,807.95</u>	<u>1,077,661.60</u>
iii	Interest Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
iv	Interest Carryover Due	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
v	Interest Carryover Paid	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
vi	Interest Carryover	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
vii	Quarterly Principal Distribution Amount	\$ 18,855,965.66	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
viii	Quarterly Principal Paid	<u>2,700,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
ix	Shortfall	\$ 16,155,965.66	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
x	Total Distribution Amount	\$ 6,903,410.56	\$ 2,029,002.50	\$ 3,521,106.94	\$ 3,738,580.06	\$ 7,147,194.44	\$ 749,807.95	\$ 1,077,661.60

Note Balances		04/06/2006	Paydown Factors	06/15/2006
i	A-1 Note Balance 78443C CE 2	\$ 434,000,000.00		\$ 431,300,000.00
	A-1 Note Pool Factor	1.000000000	0.006221198	0.993778802
ii	A-2 Note Balance 78443C CF 9	\$ 207,000,000.00		\$ 207,000,000.00
	A-2 Note Pool Factor	1.000000000	0.000000000	1.000000000
iii	A-3 Note Balance 78443C CG 7	\$ 355,000,000.00		\$ 355,000,000.00
	A-3 Note Pool Factor	1.000000000	0.000000000	1.000000000
iv	A-4 Note Balance 78443C CJ 1	\$ 373,267,000.00		\$ 373,267,000.00
	A-4 Note Pool Factor	1.000000000	0.000000000	1.000000000
v	A-5 Note Balance	\$ 700,000,000.00		\$ 700,000,000.00
	A-5 Note Pool Factor	1.000000000	0.000000000	1.000000000
vi	B Note Balance 78443C CM 4	\$ 73,297,000.00		\$ 73,297,000.00
	B Note Pool Factor	1.000000000	0.000000000	1.000000000
vii	C Note Balance 78443C CN 2	\$ 101,488,000.00		\$ 101,488,000.00
	C Note Pool Factor	1.000000000	0.000000000	1.000000000

XVI. 2006-A Historical Pool Information

	4/6/06-5/31/06
Beginning Student Loan Portfolio Balance	\$ 1,915,769,160.37
Student Loan Principal Activity	
i Principal Payments Received	\$ 13,197,497.43
ii Purchases by Servicer (Delinquencies >180)	0.00
iii Other Servicer Reimbursements	163.38
iv Seller Reimbursements	16,091.47
v Total Principal Collections	\$ 13,213,752.28
Student Loan Non-Cash Principal Activity	
i Realized Losses/Loans Charged Off	\$ 75,138.34
ii Capitalized Interest	(2,645,361.09)
iii Capitalized Insurance Fee	(\$217,553.10)
iv Other Adjustments	1,559.33
v Total Non-Cash Principal Activity	\$ (2,786,216.52)
(-) Total Student Loan Principal Activity	\$ 10,427,535.76
Student Loan Interest Activity	
i Interest Payments Received	\$ 4,254,821.45
ii Repurchases by Servicer (Delinquencies >180)	0.00
iii Other Servicer Reimbursements	1.19
iv Seller Reimbursements	839.67
v Late Fees	31,849.87
vi Collection Fees	0.00
viii Total Interest Collections	\$ 4,287,512.18
Student Loan Non-Cash Interest Activity	
i Realized Losses/Loans Charged Off	\$ 4,389.26
ii Capitalized Interest	2,645,361.09
iii Other Interest Adjustments	372.16
iv Total Non-Cash Interest Adjustments	\$ 2,650,122.51
v Total Student Loan Interest Activity	\$ 6,937,634.69
(=) Ending Student Loan Portfolio Balance	\$ 1,905,341,624.61
(+) Interest to be Capitalized	\$ 111,734,205.45
(=) TOTAL POOL	\$ 2,017,075,830.06
(+) Cash Capitalization Account Balance (CI)	\$ 253,225,636.26
(=) Asset Balance	\$ 2,270,301,466.32

XVII. 2006-A**Payment History and CPRs**

Distribution Date	Actual Pool Balances	Since Issued CPR *
Jun-06	\$ 2,017,075,830	4.15%

* Constant Prepayment Rate. Since Issued CPR is based on the current period's ending pool balance calculated against the period's projected pool balance as determined at the trust's statistical cutoff date.