

SLM Student Loan Trust 2006-9

Quarterly Servicing Report

Distribution Date	01/25/2007
Collection Period	10/12/2006 - 12/31/2006

SLM Funding LLC - *Depositor*
Sallie Mae Inc. - *Servicer and Administrator*
Deutsche Bank - *Indenture Trustee*
Chase Bank USA, National Association - *Eligible Lender Trustee*
Southwest Student Services Corp - *Excess Distribution Certificateholder*

I. 2006-9 Deal Parameters

Student Loan Portfolio Characteristics		10/12/2006	Activity	12/31/2006
A	i Portfolio Balance	\$ 2,486,009,394.77	(\$19,350,136.26)	\$ 2,466,659,258.51
	ii Interest to be Capitalized	2,242,033.70		4,056,978.37
	iii Total Pool	\$ 2,488,251,428.47		\$ 2,470,716,236.88
	iv Capitalized Interest	85,000,000.00		85,000,000.00
	v Add-on Consolidation Loan Account Balance	12,500,000.00		6,080,002.56
	vi Specified Reserve Account Balance	6,282,647.00		6,191,990.60
	vii Total Adjusted Pool	\$ 2,592,034,075.47		\$ 2,567,988,230.04
B	i Weighted Average Coupon (WAC)	5.181%		5.186%
	ii Weighted Average Remaining Term	262.41		261.86
	iii Number of Loans	173,415		171,854
	iv Number of Borrowers	106,480		105,409
	v Aggregate Outstanding Principal Balance - T-Bill Other	\$ 9,181,450		\$ 9,429,587
	vi Aggregate Outstanding Principal Balance - T-Bill	\$ 59,605,178		\$ 58,975,962
	vii Aggregate Outstanding Principal Balance - Commercial Paper	\$ 2,419,464,801		\$ 2,402,310,687
	viii Pool Factor	1.00000000		0.985658673

Notes	Spread	Balance 10/12/2006	% of O/S Securities	Balance 1/25/2007	% of O/S Securities
C	i A-1 Notes 78443KAA4	-0.030% \$ 196,000,000.00	7.527%	\$ 177,798,330.50	6.876%
	ii A-2 Notes 78443KAB2	0.000% 448,000,000.00	17.204%	448,000,000.00	17.325%
	iii A-3 Notes 78443KAC0	0.020% 157,000,000.00	6.029%	157,000,000.00	6.071%
	iv A-4 Notes 78443KAD8	0.070% 510,000,000.00	19.584%	510,000,000.00	19.722%
	v A-5 Notes 78443KAE6	0.100% 451,000,000.00	17.319%	451,000,000.00	17.441%
	vi A-6 Notes 78443KAF3	0.160% 764,116,000.00	29.343%	764,116,000.00	29.549%
	ix B Notes 78443KAK2	0.230% 78,000,000.00	2.995%	78,000,000.00	3.016%
	x Total Notes	\$ 2,604,116,000.00	100.000%	\$ 2,585,914,330.50	100.000%

Reserve Account		10/12/2006	01/25/2007
D	i Required Reserve Acct Deposit (%)	0.25%	0.25%
	ii Reserve Acct Initial Deposit (\$)	\$ 6,282,647.00	
	iii Specified Reserve Acct Balance (\$)	\$ 6,282,647.00	\$ 6,191,990.60
	iv Reserve Account Floor Balance (\$)	\$ 3,769,588.00	\$ 3,769,588.00
	v Current Reserve Acct Balance (\$)	\$ 6,282,647.00	\$ 6,191,990.60

Other Accounts		10/12/2006	01/25/2007
E	i Supplemental Loan Purchase Account	\$ 12,082,179.18	\$ 0.00
	ii Add-on Consolidation Loan Account	\$ 12,500,000.00	\$ 6,080,002.56
	iii Capitalized Interest Account	\$ 85,000,000.00	\$ 85,000,000.00
	iv Floor Income Rebate Account	\$ 0.00	\$ 8,501.55

Asset/Liability		10/12/2006	01/25/2007
F	i Total Adjusted Pool + Supplemental Loan Purchase Acct	\$ 2,604,116,254.65	\$ 2,567,988,230.04
	ii Total Outstanding Balance Notes	\$ 2,604,116,000.00	\$ 2,585,914,330.50
	iii Difference	\$ 254.65	\$ (17,926,100.46)
	iv Parity Ratio	1.00000	0.99307

II. 2006-9		Transactions from:	10/12/2006	through:	12/31/2006
A	Student Loan Principal Activity				
i	Regular Principal Collections	\$			42,393,593.31
ii	Principal Collections from Guarantor				1,042,310.36
iii	Principal Reimbursements				1,168,239.18
iv	Other System Adjustments				0.00
v	Total Principal Collections	\$			44,604,142.85
B	Student Loan Non-Cash Principal Activity				
i	Other Adjustments	\$			3,688.53
ii	Capitalized Interest				(6,886,323.55)
iii	Total Non-Cash Principal Activity	\$			(6,882,635.02)
C	Student Loan Principal Purchases	\$			(18,371,371.57)
D	Total Student Loan Principal Activity	\$			19,350,136.26
E	Student Loan Interest Activity				
i	Regular Interest Collections	\$			17,125,608.48
ii	Interest Claims Received from Guarantors				15,139.89
iii	Collection Fees/Returned Items				9,622.62
iv	Late Fee Reimbursements				177,075.16
v	Interest Reimbursements				6,036.99
vi	Other System Adjustments				0.00
vii	Special Allowance Payments				0.00
viii	Subsidy Payments				0.00
ix	Total Interest Collections	\$			17,333,483.14
F	Student Loan Non-Cash Interest Activity				
i	Interest Accrual Adjustment	\$			(1,975.93)
ii	Capitalized Interest				6,886,323.55
iii	Total Non-Cash Interest Adjustments	\$			6,884,347.62
G	Student Loan Interest Purchases	\$			(34,868.86)
H	Total Student Loan Interest Activity	\$			24,182,961.90
I	Non-Reimbursable Losses During Collection Period	\$			0.00
J	Cumulative Non-Reimbursable Losses to Date	\$			0.00

III. 2006-9 Collection Account Activity		10/12/2006	through	12/31/2006
A	Principal Collections			
i	Principal Payments Received		\$	20,681,304.02
ii	Consolidation Principal Payments			22,754,599.65
iii	Reimbursements by Seller			4.62
iv	Borrower Benefits Reimbursements			216,208.89
v	Reimbursements by Servicer			(7,566.54)
vi	Re-purchased Principal			959,592.21
vii	Total Principal Collections		\$	44,604,142.85
B	Interest Collections			
i	Interest Payments Received		\$	16,983,550.95
ii	Consolidation Interest Payments			157,197.42
iii	Reimbursements by Seller			0.00
iv	Borrower Benefits Reimbursements			0.00
v	Reimbursements by Servicer			10.15
vi	Re-purchased Interest			6,026.84
vii	Collection Fees/Return Items			9,622.62
viii	Late Fees			177,075.16
ix	Total Interest Collections		\$	17,333,483.14
C	Other Reimbursements		\$	226,526.47
D	Reserves in Excess of the Requirement		\$	90,656.40
E	Administrator Account Investment Income		\$	0.00
F	Investment Earnings for Period in Trust Accounts		\$	1,586,186.21
G	Funds borrowed during previous distributor		\$	0.00
H	Funds borrowed from subsequent distribution		\$	0.00
I	Excess Transferred from Supplemental Loan Purchase Account		\$	617,163.12
J	Excess Transferred from Add-on Consolidation Loan Account		\$	0.00
K	Funds Released from Capitalized Interest Account		\$	0.00
L	Initial Deposit to the Collection Account		\$	4,500,000.00
M	TOTAL AVAILABLE FUNDS		\$	68,958,158.19
	LESS FUNDS PREVIOUSLY REMITTED:			
	Servicing Fees to Servicer		\$	(1,707,094.54)
	Floor Income Rebate Fees to Dept. of Education		\$	0.00
	Consolidation Loan Rebate Fees to Dept. of Education		\$	(6,529,444.23)
	Funds Allocated to the Floor Income Rebate Account		\$	(8,501.55)
	Funds Released from the Floor Income Rebate Account		\$	0.00
N	NET AVAILABLE FUNDS		\$	60,713,117.87
O	Servicing Fees Due for Current Period		\$	1,031,740.25
P	Carryover Servicing Fees Due		\$	0.00
Q	Administration Fees Due		\$	20,000.00
R	Total Fees Due for Period		\$	1,051,740.25

IV. 2006-9

Portfolio Characteristics

STATUS	Weighted Avg Coupon		# of Loans		%*		Principal Amount		% *	
	10/12/2006	12/31/2006	10/12/2006	12/31/2006	10/12/2006	12/31/2006	10/12/2006	12/31/2006	10/12/2006	12/31/2006
INTERIM:										
In School										
Current	0.000%	0.000%	0	0	0.000%	0.000%	\$ 0.00	\$ 0.00	0.000%	0.000%
Grace										
Current	0.000%	0.000%	0	0	0.000%	0.000%	0.00	\$ 0.00	0.000%	0.000%
TOTAL INTERIM	0.000%	0.000%	0	0	0.000%	0.000%	\$ 0.00	\$ 0.00	0.000%	0.000%
REPAYMENT										
Active										
Current	5.234%	5.184%	134,498	111,724	77.558%	65.011%	\$ 1,855,870,596.97	\$ 1,478,399,766.98	74.653%	59.935%
31-60 Days Delinquent	5.302%	5.632%	7,241	8,528	4.176%	4.962%	91,589,131.47	119,191,881.00	3.684%	4.832%
61-90 Days Delinquent	5.468%	5.585%	1,865	7,961	1.075%	4.632%	21,186,673.90	116,963,614.50	0.852%	4.742%
91-120 Days Delinquent	5.503%	5.630%	1,168	3,139	0.674%	1.827%	12,766,668.35	35,202,666.29	0.514%	1.427%
> 120 Days Delinquent	5.820%	5.807%	2,042	3,420	1.178%	1.990%	22,456,937.97	38,293,469.75	0.903%	1.552%
Deferment										
Current	4.632%	4.739%	17,538	22,633	10.113%	13.170%	303,508,127.00	395,877,536.28	12.209%	16.049%
Forbearance										
Current	5.352%	5.334%	9,052	14,392	5.220%	8.375%	178,415,948.65	281,782,803.32	7.177%	11.424%
TOTAL REPAYMENT	5.180%	5.186%	173,404	171,797	99.994%	99.967%	\$ 2,485,794,084.31	\$ 2,465,711,738.12	99.991%	99.962%
Claims in Process (1)	7.836%	5.774%	11	57	0.006%	0.033%	\$ 215,310.46	\$ 947,520.39	0.009%	0.038%
Aged Claims Rejected (2)	0.000%	0.000%	0	0	0.000%	0.000%	\$ 0.00	\$ 0.00	0.000%	0.000%
GRAND TOTAL	5.181%	5.186%	173,415	171,854	100.000%	100.000%	\$ 2,486,009,394.77	\$ 2,466,659,258.51	100.000%	100.000%

(1) Claims filed and unpaid; includes claims rejected aged less than 6 months

(2) Claims rejected (subject to cure) aged 6 months or more; also includes claims deemed incurable pending repurchase

*Percentages may not total 100% due to rounding.

V. 2006-9		Interest Accruals	
A	Borrower Interest Accrued During Collection Period	\$	26,421,594.79
B	Interest Subsidy Payments Accrued During Collection Period		1,861,943.59
C	Special Allowance Payments Accrued During Collection Period		15,554,314.10
D	Investment Earnings Accrued for Collection Period (TRUST ACCOUNTS)		1,586,186.21
E	Investment Earnings (ADMINISTRATOR ACCOUNTS)		0.00
F	Consolidation Loan Rebate Fees		<u>(6,529,444.23)</u>
G	Net Expected Interest Collections	\$	38,894,594.46

VI. 2006-9		Accrued Interest Factors				
		<u>Accrued Int Factor</u>	<u>Accrual Period</u>	<u>Record Date (Days Prior to Distribution Date)</u>	<u>Rate *</u>	<u>Index</u>
A	Class A-1 Interest Rate	0.015588883	10/12/2006 - 01/25/2007	1 NY Business Day	5.34476%	LIBOR
B	Class A-2 Interest Rate	0.015676383	10/12/2006 - 01/25/2007	1 NY Business Day	5.37476%	LIBOR
C	Class A-3 Interest Rate	0.015734717	10/12/2006 - 01/25/2007	1 NY Business Day	5.39476%	LIBOR
D	Class A-4 Interest Rate	0.015880550	10/12/2006 - 01/25/2007	1 NY Business Day	5.44476%	LIBOR
E	Class A-5 Interest Rate	0.015968050	10/12/2006 - 01/25/2007	1 NY Business Day	5.47476%	LIBOR
F	Class A-6 Interest Rate	0.016143050	10/12/2006 - 01/25/2007	1 NY Business Day	5.53476%	LIBOR
I	Class B Interest Rate	0.016347217	10/12/2006 - 01/25/2007	1 NY Business Day	5.60476%	LIBOR

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.salliemae.com/salliemae/investor/slmtrust/extracts/abrate.txt>.

VII. 2006-9 Inputs From Initial Period 10/12/2006

A	Total Student Loan Pool Outstanding		
i	Portfolio Balance	\$	2,486,009,394.77
ii	Interest To Be Capitalized		2,242,033.70
iii	Total Pool	\$	<u>2,488,251,428.47</u>
iv	Capitalized Interest		85,000,000.00
v	Add-on Consolidation Loan Account Balance		12,500,000.00
vi	Specified Reserve Account Balance		6,282,647.00
vii	Total Adjusted Pool	\$	<u>2,592,034,075.47</u>
B	Total Note Factor		1.000000000
C	Total Note Balance	\$	2,604,116,000.00

D	Note Balance	10/12/2006	Class A-1	Class A-2	Class A-3	Class A-4	Class A-5	Class A-6	Class B						
i	Current Factor		1.000000000	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000						
ii	Expected Note Balance	\$	196,000,000.00	\$	448,000,000.00	\$	157,000,000.00	\$	510,000,000.00	\$	451,000,000.00	\$	764,116,000.00	\$	78,000,000.00
iii	Note Principal Shortfall	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00
iv	Interest Shortfall	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00
v	Interest Carryover	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00

E	Reserve Account Balance	\$	6,282,647.00
F	Unpaid Primary Servicing Fees from Prior Month(s)	\$	0.00
G	Unpaid Administration fees from Prior Quarter(s)	\$	0.00
H	Unpaid Carryover Servicing Fees from Prior Quarter(s)	\$	0.00
I	Interest Due on Unpaid Carryover Servicing Fees	\$	0.00

VIII. 2006-9 Waterfall for Distributions

			<u>Remaining Funds Balance</u>
A	Total Available Funds (Section III-N)	\$ 60,713,117.87	\$ 60,713,117.87
B	Primary Servicing Fees - Current Month	\$ 1,031,740.25	\$ 59,681,377.62
C	Administration Fee	\$ 20,000.00	\$ 59,661,377.62
D	Class A Noteholders' Interest Distribution Amounts		
i	Class A-1	\$ 3,055,421.13	\$ 56,605,956.49
ii	Class A-2	\$ 7,023,019.73	\$ 49,582,936.76
iii	Class A-3	\$ 2,470,350.52	\$ 47,112,586.24
iv	Class A-4	\$ 8,099,080.50	\$ 39,013,505.74
v	Class A-5	\$ 7,201,590.55	\$ 31,811,915.19
vi	Class A-6	\$ 12,335,162.79	\$ 19,476,752.40
ix	Total Class A Interest Distribution	\$ 40,184,625.22	
E	Class B Noteholders' Interest Distribution Amount	\$ 1,275,082.90	\$ 18,201,669.50
F	Class A Noteholders' Principal Distribution Amounts		
i	Class A-1	\$ 18,201,669.50	\$ 0.00
ii	Class A-2	\$ 0.00	\$ 0.00
iii	Class A-3	\$ 0.00	\$ 0.00
iv	Class A-4	\$ 0.00	\$ 0.00
v	Class A-5	\$ 0.00	\$ 0.00
vi	Class A-6	\$ 0.00	\$ 0.00
ix	Total Class A Principal Distribution	\$ 18,201,669.50	
G	Class B Noteholders' Principal Distribution Amount	\$ 0.00	\$ 0.00
H	Reinstate Reserve Account to the Specified Reserve Account Balance	\$ 0.00	\$ 0.00
I	Carryover Servicing Fees	\$ 0.00	\$ 0.00
J	Excess to Certificateholder	\$ 0.00	\$ 0.00

IX. 2006-9 Account Reconciliations**A Reserve Account**

i	Beginning Balance	\$	6,282,647.00
ii	Deposits to correct Shortfall	\$	0.00
iii	Total Reserve Account Balance Available	\$	6,282,647.00
iv	Required Reserve Account Balance	\$	6,191,990.60
v	Shortfall Carried to Next Period	\$	0.00
vi	Excess Reserve - Release to Collection Account	\$	90,656.40
vii	Ending Reserve Account Balance	\$	6,191,990.60

B Supplemental Loan Purchase Account

	Supplemental Purchase Period End Date		10/26/2006
i	Beginning Balance	\$	12,082,179.18
ii	Supplemental Loan Purchases	\$	(11,465,016.06)
iii	Transfers to Collection Account	\$	<u>(617,163.12)</u>
iv	Ending Balance	\$	0.00

C Add-on Consolidation Loan Account

	Consolidation Loan Add-on Period end date		03/31/2007
i	Beginning Balance	\$	12,500,000.00
ii	Add-on Loans Funded	\$	(6,419,997.44)
iii	Transfers to Collection Account	\$	<u>0.00</u>
iv	Ending Balance	\$	6,080,002.56

D Capitalized Interest Account

	Capitalized Interest Account Release Date		07/25/2008
i	Beginning Balance	\$	85,000,000.00
ii	Transfers to Collection Account	\$	<u>0.00</u>
iii	Ending Balance	\$	85,000,000.00

E Floor Income Rebate Account

i	Beginning Balance	\$	0.00
ii	Deposits for the Period	\$	8,501.55
iii	Release to Collection Account	\$	<u>0.00</u>
iv	Ending Balance	\$	8,501.55

X. 2006-9 Trigger Events		
A	Has Stepdown Date Occurred? The Stepdown Date is the earlier of (1) 01/25/2013 or (2) the first date on which no class A notes remain outstanding.	N
B	Note Balance Trigger	
i	Notes Outstanding (after application of available funds)	\$ 2,585,914,330.50
ii	Adjusted Pool Balance	\$ 2,567,988,230.04
iii	Note Balance Trigger Event Exists (i > ii)	Y
After the stepdown date, a trigger event in existence results in a Class B Percentage of 0.		
	Class A Percentage	100.00%
	Class B Percentage	0.00%
C	Other Waterfall Triggers	
i	Student Loan Principal Outstanding	\$ 2,466,659,258.51
ii	Borrower Interest Accrued	26,421,594.79
iii	Interest Subsidy Payments Accrued	1,861,943.59
iv	Special Allowance Payments Accrued	15,554,314.10
v	Reserve Account Balance (after any reinstatement)	6,191,990.60
vi	Capitalized Interest Account Balance	85,000,000.00
vii	Add-On Account Balance	<u>6,080,002.56</u>
viii	Total	\$ 2,607,769,104.15
ix	Less: Specified Reserve Account Balance	<u>(6,191,990.60)</u>
x	Total	\$ 2,601,577,113.55
xi	Class A Notes Outstanding (US\$ equivalent, after application of available funds)	\$ 2,507,914,330.50
xii	Insolvency Event or Event of Default Under Indenture	N
xiii	Available Funds Applied to Class A Noteholders' Distribution Amount Before Any Amounts are Applied to the Class B Noteholders' Distribution Amount (xi > x or xii = Y)	N

XI. 2006-9 Distributions

A Distribution Amounts		Class A-1	Class A-2	Class A-3	Class A-4	Class A-5	Class A-6	Class B
i	Quarterly Interest Due	\$ 3,055,421.13	\$ 7,023,019.73	\$ 2,470,350.52	\$ 8,099,080.50	\$ 7,201,590.55	\$ 12,335,162.79	\$ 1,275,082.90
ii	Quarterly Interest Paid	3,055,421.13	7,023,019.73	2,470,350.52	8,099,080.50	7,201,590.55	12,335,162.79	1,275,082.90
iii	Interest Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
vii	Quarterly Principal Due	\$ 36,127,769.96	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
viii	Quarterly Principal Paid	18,201,669.50	0.00	0.00	0.00	0.00	0.00	0.00
ix	Quarterly Principal Shortfall	\$ 17,926,100.46	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
x	Total Distribution Amount	\$ 21,257,090.63	\$ 7,023,019.73	\$ 2,470,350.52	\$ 8,099,080.50	\$ 7,201,590.55	\$ 12,335,162.79	\$ 1,275,082.90

B Principal Distribution Reconciliation		
i	Notes Outstanding Principal Balance	12/31/06 \$ 2,604,116,000.00
ii	Adjusted Pool Balance	12/31/06 2,567,988,230.04
iii	Notes Balance Exceeding Adjusted Pool (i-ii)	<u>\$ 36,127,769.96</u>
iv	Adjusted Pool Balance	10/12/06 \$ 2,592,034,075.47
v	Adjusted Pool Balance	12/31/06 2,567,988,230.04
vi	Current Principal Due (iv - v)	<u>\$ 24,045,845.43</u>
vii	Notes Issued Exceeding Adjusted Pool Balance	12,081,924.53
viii	Principal Distribution Amount (vi + vii)	<u>\$ 36,127,769.96</u>
ix	Principal Distribution Amount Paid	\$ 18,201,669.50
x	Principal Shortfall (viii - ix)	\$ 17,926,100.46
C	Total Principal Distribution	\$ 18,201,669.50
D	Total Interest Distribution	41,459,708.12
E	Total Cash Distributions	\$ 59,661,377.62

F

Note Balances		10/12/2006	Paydown	
			Factor	01/25/2007
i	A-1 Note Balance 78443KAA4	\$ 196,000,000.00		\$ 177,798,330.50
	A-1 Note Pool Factor	1.000000000	0.092865661	0.907134339
ii	A-2 Note Balance 78443KAB2	\$ 448,000,000.00		\$ 448,000,000.00
	A-2 Note Pool Factor	1.000000000	0.000000000	1.000000000
iii	A-3 Note Balance 78443KAC0	\$ 157,000,000.00		\$ 157,000,000.00
	A-3 Note Pool Factor	1.000000000	0.000000000	1.000000000
iv	A-4 Note Balance 78443KAD8	\$ 510,000,000.00		\$ 510,000,000.00
	A-4 Note Pool Factor	1.000000000	0.000000000	1.000000000
v	A-5 Note Balance 78443KAE6	\$ 451,000,000.00		\$ 451,000,000.00
	A-5 Note Pool Factor	1.000000000	0.000000000	1.000000000
vi	A-6 Note Balance 78443KAF3	\$ 764,116,000.00		\$ 764,116,000.00
	A-6 Note Pool Factor	1.000000000	0.000000000	1.000000000
ix	B Note Balance 78443KAK2	\$ 78,000,000.00		\$ 78,000,000.00
	B Note Pool Factor	1.000000000	0.000000000	1.000000000

Historical Pool Information

	10/12/06 - 12/31/06
Beginning Student Loan Portfolio Balance	\$ 2,486,009,394.77
Student Loan Principal Activity	
i Regular Principal Collections	\$ 42,393,593.31
ii Principal Collections from Guarantor	1,042,310.36
iii Principal Reimbursements	1,168,239.18
iv Other System Adjustments	0.00
v Total Principal Collections	\$ 44,604,142.85
Student Loan Non-Cash Principal Activity	
i Other Adjustments	\$ 3,688.53
ii Capitalized Interest	(6,886,323.55)
iii Total Non-Cash Principal Activity	\$ (6,882,635.02)
Student Loan Principal Purchases	\$ (18,371,371.57)
(-) Total Student Loan Principal Activity	\$ 19,350,136.26
Student Loan Interest Activity	
i Regular Interest Collections	\$ 17,125,608.48
ii Interest Claims Received from Guarantors	15,139.89
iii Collection Fees/Returned Items	9,622.62
iv Late Fee Reimbursements	177,075.16
v Interest Reimbursements	6,036.99
vi Other System Adjustments	0.00
vii Special Allowance Payments	0.00
viii Subsidy Payments	0.00
ix Total Interest Collections	\$ 17,333,483.14
Student Loan Non-Cash Interest Activity	
i Interest Accrual Adjustment	\$ (1,975.93)
ii Capitalized Interest	6,886,323.55
iii Total Non-Cash Interest Adjustments	\$ 6,884,347.62
Student Loan Interest Purchases	\$ (34,868.86)
Total Student Loan Interest Activity	\$ 24,182,961.90
(-) Ending Student Loan Portfolio Balance	\$ 2,466,659,258.51
(+) Interest to be Capitalized	\$ 4,056,978.37
(-) TOTAL POOL	\$ 2,470,716,236.88
(+) Capitalized Interest	\$ 85,000,000.00
(+) Add-on Consolidation Loan Account Balance	\$ 6,080,002.56
(+) Reserve Account Balance	\$ 6,191,990.60
(-) Total Adjusted Pool	\$ 2,567,988,230.04

XIII. 2006-9			
Payment History and CPRs			
Distribution Date	Actual Pool Balances	Since Issued CPR *	
Jan-07	\$ 2,470,716,237	3.27%	

* Constant Prepayment Rate. Since Issued CPR is based on the current period's ending pool balance calculated against the period's projected pool balance as determined at the trust's statistical cutoff date.