

**SLM Student Loan Trust 2006-9**

**Quarterly Servicing Report**

**Distribution Date 04/25/2011**

**Collection Period 01/01/2011 - 03/31/2011**

SLM Funding LLC - *Depositor*

Sallie Mae, Inc. - *Servicer and Administrator*

Deutsche Bank Trust Company Americas - *Indenture Trustee*

The Bank of New York Mellon Trust Company, N.A. - *Eligible Lender Trustee*

SW Student Services Corp - *Excess Distribution Certificateholder*

I. Deal Parameters

A	Student Loan Portfolio Characteristics	10/12/2006	12/31/2010	03/31/2011
	Principal Balance	\$ 2,486,009,394.77	\$ 1,938,224,628.36	\$ 1,913,472,327.60
	Interest to be Capitalized Balance	\$ 2,242,033.70	\$ 6,886,162.07	\$ 7,133,086.69
	Pool Balance	\$ 2,488,251,428.47	\$ 1,945,110,790.43	\$ 1,920,605,414.29
	Capitalized Interest Account Balance	\$ 85,000,000.00	\$ -	\$ -
	Add-on Consolidation Loan Account Balance	\$ 12,500,000.00	\$ -	\$ -
	Specified Reserve Account Balance	\$ 6,282,647.00	\$ 4,862,776.98	\$ 4,801,513.54
	<b>Adjusted Pool</b> <sup>(1)</sup>	<b>\$ 2,592,034,075.47</b>	<b>\$ 1,949,973,567.41</b>	<b>\$ 1,925,406,927.83</b>
	Weighted Average Coupon (WAC)	5.18%	5.15%	5.15%
	Weighted Average Remaining Term	262.41	245.04	244.02
	Number of Loans	173,415	134,239	132,373
	Number of Borrowers	106,480	80,805	79,669
	Aggregate Outstanding Principal Balance - Tbill		\$ 47,740,408.34	\$ 46,845,126.81
	Aggregate Outstanding Principal Balance - Commercial Paper		\$ 1,897,370,382.09	\$ 1,873,760,287.48
	Pool Factor		0.774070668	0.764318580
	Since Issued Constant Prepayment Rate		2.72%	2.63%

(1) The Specified Reserve Account balance is included in the Adjusted Pool until the Pool Balance is less than 40% of the original pool.

B	Debt Securities	Cusip/Isin	01/25/2011	04/25/2011
	A3	78443KAC0	\$ 146,857,567.41	\$ 122,290,927.83
	A4	78443KAD8	\$ 510,000,000.00	\$ 510,000,000.00
	A5	78443KAE6	\$ 451,000,000.00	\$ 451,000,000.00
	A6	78443KAF3	\$ 764,116,000.00	\$ 764,116,000.00
	B	78443KAK2	\$ 78,000,000.00	\$ 78,000,000.00

C	Account Balances	01/25/2011	04/25/2011
	Reserve Account Balance	\$ 4,862,776.98	\$ 4,801,513.54
	Capitalized Interest Account Balance	\$ -	\$ -
	Floor Income Rebate Account	\$ 8,822,404.91	\$ 8,762,373.18
	Add-on Consolidation Loan Account	\$ -	\$ -
	Supplemental Loan Purchase Account	\$ -	\$ -

D	Asset / Liability	01/25/2011	04/25/2011
	Adjusted Pool Balance + Supplemental Loan Purchase	\$ 1,949,973,567.41	\$ 1,925,406,927.83
	Total Notes	\$ 1,949,973,567.41	\$ 1,925,406,927.83
	Difference	\$ -	\$ -
	Parity Ratio	1.00000	1.00000

II. Trust Activity 01/01/2011 through 03/31/2011

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	18,738,532.05
	Guarantor Principal	10,516,692.15
	Consolidation Activity Principal	5,294,258.34
	Seller Principal Reimbursement	652.46
	Servicer Principal Reimbursement	37,059.35
	Rejected Claim Repurchased Principal	64,664.82
	Other Principal Deposits	2,117.02
	<b>Total Principal Receipts</b>	<b>\$ 34,653,976.19</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	11,582,880.31
	Guarantor Interest	486,174.37
	Consolidation Activity Interest	41,040.87
	Special Allowance Payments	3,183.70
	Interest Subsidy Payments	1,657,609.54
	Seller Interest Reimbursement	14.20
	Servicer Interest Reimbursement	5,198.60
	Rejected Claim Repurchased Interest	14,134.97
	Other Interest Deposits	223,828.24
	<b>Total Interest Receipts</b>	<b>\$ 14,014,064.80</b>
<b>C</b>	<b>Reserves in Excess of Requirement</b>	<b>\$ 61,263.44</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 5,950.23</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ -</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ -</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ -</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ -</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 8,822,404.91</b>
<b>J</b>	<b>Other Deposits</b>	<b>\$ 901,405.75</b>
<b>K</b>	<b>Funds Released from Capitalized Interest Account</b>	<b>\$ -</b>
<b>L</b>	<b>Less: Funds Previously Remitted:</b>	
	Servicing Fees to Servicer	\$(1,611,504.89)
	Consolidation Loan Rebate Fees to Dept. of Education	\$(5,073,269.76)
	Floor Income Rebate Fees to Dept. of Education	\$(8,829,572.48)
	Funds Allocated to the Floor Income Rebate Account	\$(8,762,373.18)
<b>M</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 34,182,345.01</b>
<b>N</b>	<b>Non-Cash Principal Activity During Collection Period</b>	<b>\$(9,901,675.43)</b>
<b>O</b>	<b>Non-Reimbursable Losses During Collection Period</b>	<b>\$ 173,303.57</b>
<b>P</b>	<b>Aggregate Purchased Amounts by the Depositor, Servicer or Seller</b>	<b>\$ 78,799.79</b>
<b>Q</b>	<b>Aggregate Loan Substitutions</b>	<b>\$ -</b>

**III. 2006-9 Portfolio Characteristics**

		03/31/2011				12/31/2010			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	DEFERMENT	5.11%	17,421	\$254,393,996.13	13.295%	5.09%	17,283	\$245,903,614.27	12.687%
REPAYMENT:	CURRENT	5.04%	87,560	\$1,124,670,648.38	58.776%	5.03%	86,983	\$1,130,575,885.33	58.330%
	31-60 DAYS DELINQUENT	5.44%	4,772	\$73,420,240.52	3.837%	5.49%	5,462	\$80,725,070.28	4.165%
	61-90 DAYS DELINQUENT	5.56%	2,597	\$44,318,594.04	2.316%	5.50%	3,168	\$50,248,716.68	2.593%
	91-120 DAYS DELINQUENT	5.56%	1,055	\$16,081,943.75	0.840%	5.60%	1,671	\$28,145,142.90	1.452%
	> 120 DAYS DELINQUENT	5.66%	3,396	\$50,742,994.69	2.652%	5.66%	3,783	\$53,716,489.15	2.771%
	FORBEARANCE	5.33%	14,962	\$341,715,374.68	17.858%	5.30%	15,328	\$342,245,527.36	17.658%
	CLAIMS IN PROCESS	5.55%	610	\$8,128,535.41	0.425%	5.65%	558	\$6,598,864.39	0.340%
	AGED CLAIMS REJECTED	0.00%	0	\$-	0.000%	8.30%	3	\$65,318.00	0.003%
<b>TOTAL</b>			<b>132,373</b>	<b>\$1,913,472,327.60</b>	<b>100.00%</b>		<b>134,239</b>	<b>\$1,938,224,628.36</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

IV. 2006-9 Portfolio Characteristics (cont'd)

	03/31/2011	12/31/2010
Pool Balance	\$1,920,605,414.29	\$1,945,110,790.43
Total # Loans	132,373	134,239
Total # Borrowers	79,669	80,805
Weighted Average Coupon	5.15%	5.15%
Weighted Average Remaining Term	244.02	245.04
Non-Reimbursable Losses	\$173,303.57	\$195,635.53
Cumulative Non-Reimbursable Losses	\$2,846,446.35	\$2,673,142.78
Since Issued Constant Prepayment Rate (CPR)	2.63%	2.72%
Loan Substitutions	\$-	\$-
Cumulative Loan Substitutions	\$-	\$-
Rejected Claim Repurchases	\$78,799.79	\$16,480.06
Cumulative Rejected Claim Repurchases	\$816,312.37	\$737,512.58
Unpaid Primary Servicing Fees	\$-	\$-
Unpaid Administration Fees	\$-	\$-
Unpaid Carryover Servicing Fees	\$-	\$-
Note Principal Shortfall	\$-	\$-
Note Interest Shortfall	\$-	\$-
Unpaid Interest Carryover	\$-	\$-
Borrower Interest Accrued	\$21,936,152.87	\$22,686,234.94
Interest Subsidy Payments Accrued	\$1,559,042.43	\$1,620,186.94
Special Allowance Payments Accrued	\$4,833.44	\$6,239.85

V. 2006-9 Portfolio Statistics by School and Program

A	LOAN TYPE	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
	- GSL <sup>(1)</sup> - Subsidized	0.00%	0	-	0.000%
	- GSL - Unsubsidized	0.00%	0	-	0.000%
	- PLUS <sup>(2)</sup> Loans	0.00%	0	-	0.000%
	- SLS <sup>(3)</sup> Loans	0.00%	0	-	0.000%
	- Consolidation Loans	5.15%	132,373	1,913,472,327.60	100.000%
	<b>Total</b>	<b>5.15%</b>	<b>132,373</b>	<b>\$ 1,913,472,327.60</b>	<b>100.000%</b>
B	SCHOOL TYPE	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
	- Four Year	9.00%	1	6,355.44	0.000%
	- Two Year	0.00%	0	-	0.000%
	- Technical	0.00%	0	-	0.000%
	- Other	5.15%	132,372	1,913,465,972.16	100.000%
	<b>Total</b>	<b>5.15%</b>	<b>132,373</b>	<b>\$ 1,913,472,327.60</b>	<b>100.000%</b>

\*Percentages may not total 100% due to rounding.

<sup>(1)</sup> Guaranteed Stafford Loan

<sup>(2)</sup> Parent Loans for Undergraduate Students

<sup>(3)</sup> Supplemental Loans to Students. The Unsubsidized Stafford Loan program replaced the SLS program on July 1, 1994.

VI. 2006-9 Waterfall for Distributions

	Paid	Remaining Funds Balance
<b>Total Available Funds</b>		<b>\$ 34,182,345.01</b>
A Primary Servicing Fee	\$ 800,495.61	\$ 33,381,849.40
B Administration Fee	\$ 20,000.00	\$ 33,361,849.40
C Class A Noteholders' Interest Distribution Amount	\$ 1,933,617.65	\$ 31,428,231.75
D Class B Noteholders' Interest Distribution Amount	\$ 103,960.35	\$ 31,324,271.40
E Class A Noteholders' Principal Distribution Amount	\$ 24,566,639.58	\$ 6,757,631.82
F Class B Noteholders' Principal Distribution Amount	\$ -	\$ 6,757,631.82
G Reserve Account Reinstatement	\$ -	\$ 6,757,631.82
H Carryover Servicing Fee	\$ -	\$ 6,757,631.82
I Excess Distribution Certificateholder	\$ 6,757,631.82	\$ -

**VII. Trigger Events**

A **Has the Stepdown Date Occurred?\*** N

\*\* The Stepdown Date is the earlier of (1) 01/25/2013 or (2) the first date on which no class A notes remain outstanding.

B **Note Balance Trigger**

i Notes Outstanding (after application of available funds) \$ 1,925,406,927.83

ii Adjusted Pool Balance \$ 1,925,406,927.83

iii Note Balance Trigger Event Exists (i>ii) N

After the stepdown date, a trigger event in existence results in a Class B Percentage of 0

Class A Percentage (%) 100.00%

Class B Percentage (%) 0.00%

C **Other Waterfall Triggers**

i Student Loan Principal Outstanding \$ 1,913,472,327.60

ii Borrower Interest Accrued \$ 21,936,152.87

iii Interest Subsidy Payments Accrued \$ 1,559,042.43

iv Special Allowance Payments Accrued \$ 4,833.44

v Capitalized Interest Account Balance \$ -

vi Add-On Account Balance \$ -

vii Reserve Account Balance (after any reinstatement) \$ 4,801,513.54

viii Total \$ 1,941,773,869.88

ix Less: Specified Reserve Account Balance \$(4,801,513.54)

x Total \$ 1,936,972,356.34

xi Class A Notes Outstanding (after application of available funds) \$ 1,847,406,927.83

xii Insolvency Event or Event of Default Under Indenture N

xiii Available Funds Applied to Class A Noteholders' Distribution Amount Before Any Amounts are Applied to the Class B Noteholders' Distribution Amount (xi > x or xii=Y) N



## Distribution Amounts

	A3	A4	A5
Cusip/Isin	78443KAC0	78443KAD8	78443KAE6
Beginning Balance	\$146,857,567.41	\$510,000,000.00	\$451,000,000.00
Index	LIBOR	LIBOR	LIBOR
Spread/Fixed Rate	0.02%	0.07%	0.10%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	01/25/2011	01/25/2011	01/25/2011
Accrual Period End	04/25/2011	04/25/2011	04/25/2011
Daycount Fraction	0.25000000	0.25000000	0.25000000
Interest Rate*	0.32313%	0.37313%	0.40313%
Accrued Interest Factor	0.000807825	0.000932825	0.001007825
Current Interest Due	\$118,635.21	\$475,740.75	\$454,529.08
Interest Shortfall from Prior Period Plus Accrued Interest	\$-	\$-	\$-
Total Interest Due	\$118,635.21	\$475,740.75	\$454,529.08
Interest Paid	\$118,635.21	\$475,740.75	\$454,529.08
Interest Shortfall	\$-	\$-	\$-
Principal Paid	\$24,566,639.58	\$-	\$-
Ending Principal Balance	\$122,290,927.83	\$510,000,000.00	\$451,000,000.00
Paydown Factor	0.156475411	0.000000000	0.000000000
Ending Balance Factor	0.778923107	1.000000000	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.salliemae.com/salliemae/investor/simtrust/extracts/abrate.txt>.

## Distribution Amounts

	A6	B
Cusip/Isin	78443KAF3	78443KAK2
Beginning Balance	\$764,116,000.00	\$78,000,000.00
Index	LIBOR	LIBOR
Spread/Fixed Rate	0.16%	0.23%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	01/25/2011	01/25/2011
Accrual Period End	04/25/2011	04/25/2011
Daycount Fraction	0.25000000	0.25000000
Interest Rate*	0.46313%	0.53313%
Accrued Interest Factor	0.001157825	0.001332825
Current Interest Due	\$884,712.61	\$103,960.35
Interest Shortfall from Prior Period Plus Accrued Interest	\$-	\$-
Total Interest Due	\$884,712.61	\$103,960.35
Interest Paid	\$884,712.61	\$103,960.35
Interest Shortfall	\$-	\$-
Principal Paid	\$-	\$-
Ending Principal Balance	\$764,116,000.00	\$78,000,000.00
Paydown Factor	0.00000000	0.00000000
Ending Balance Factor	1.00000000	1.00000000

**IX. 2006-9 Reconciliations**

<b>A</b>	<b>Principal Distribution Reconciliation</b>	
	Prior Adjusted Pool Balance	\$ 1,949,973,567.41
	Current Adjusted Pool Balance	\$ 1,925,406,927.83
	Current Principal Due	\$ 24,566,639.58
	Principal Shortfall from Previous Collection Period	\$ -
	Principal Distribution Amount	<u>\$ 24,566,639.58</u>
	Principal Paid	\$ 24,566,639.58
	Principal Shortfall	\$ -
<b>B</b>	<b>Reserve Account Reconciliation</b>	
	Beginning Period Balance	\$ 4,862,776.98
	Reserve Funds Utilized	\$ -
	Reserve Funds Reinstated	\$ -
	Balance Available	\$ 4,862,776.98
	Required Reserve Acct Balance	\$ 4,801,513.54
	Release to Collection Account	\$ 61,263.44
	Ending Reserve Account Balance	\$ 4,801,513.54
<b>C</b>	<b>Capitalized Interest Account</b>	
	Beginning Period Balance	\$ -
	Transfers to Collection Account	\$ -
	Ending Balance	\$ -
<b>D</b>	<b>Floor Income Rebate Account</b>	
	Beginning Period Balance	\$ 8,822,404.91
	Deposits for the Period	\$ 8,762,373.18
	Release to Collection Account	\$(8,822,404.91)
	Ending Balance	\$ 8,762,373.18
<b>E</b>	<b>Supplemental Purchase Account</b>	
	Beginning Period Balance	\$ -
	Supplemental Loan Purchases	\$ -
	Transfers to Collection Account	\$ -
	Ending Balance	\$ -
<b>F</b>	<b>Add-On Consolidation Loan Account</b>	
	Beginning Balance	\$ -
	Add-on Loans Funded	\$ -
	Transfers to Collection Account	\$ -
	Ending Balance	\$ -