

**SLM Student Loan Trust 2006-9**  
**Quarterly Servicing Report**

Distribution Date                      04/25/2007  
Collection Period                      01/01/2007 - 03/31/2007

SLM Funding LLC - *Depositor*  
Sallie Mae Inc. - *Servicer and Administrator*  
Deutsche Bank - *Indenture Trustee*  
Chase Bank USA, National Association - *Eligible Lender Trustee*  
Southwest Student Services Corp - *Excess Distribution Certificateholder*

**I. 2006-9 Deal Parameters**

<b>Student Loan Portfolio Characteristics</b>		<b>12/31/2006</b>	<b>Activity</b>	<b>03/31/2007</b>
A	i Portfolio Balance	\$ 2,466,659,258.51	(\$80,574,303.52)	\$ 2,386,084,954.99
	ii Interest to be Capitalized	4,056,978.37		5,681,810.05
	iii Total Pool	<b>\$ 2,470,716,236.88</b>		<b>\$ 2,391,766,765.04</b>
	iv Capitalized Interest	85,000,000.00		85,000,000.00
	v Add-on Consolidation Loan Account Balance	6,080,002.56		0.00
	vi Specified Reserve Account Balance	6,191,990.60		5,979,416.91
	vii <b>Total Adjusted Pool</b>	<b>\$ 2,567,988,230.04</b>		<b>\$ 2,482,746,181.95</b>
B	i Weighted Average Coupon (WAC)	5.186%		5.185%
	ii Weighted Average Remaining Term	261.86		260.77
	iii Number of Loans	171,854		167,449
	iv Number of Borrowers	105,409		102,141
	v Aggregate Outstanding Principal Balance - T-Bill Other	\$ 9,429,587		\$ 9,232,249
	vi Aggregate Outstanding Principal Balance - T-Bill	\$ 58,975,962		\$ 57,858,169
	vii Aggregate Outstanding Principal Balance - Commercial Paper	\$ 2,402,310,687		\$ 2,324,676,346
	viii Pool Factor	0.985658673		0.951820589

  

<b>Notes</b>	<b>Spread</b>	<b>Balance 1/25/2007</b>	<b>% of O/S Securities</b>	<b>Balance 4/25/2007</b>	<b>% of O/S Securities</b>
C	i A-1 Notes 78443KAA4	-0.030% \$ 177,798,330.50	6.876%	\$ 87,167,348.95	3.493%
	ii A-2 Notes 78443KAB2	0.000% 448,000,000.00	17.325%	448,000,000.00	17.954%
	iii A-3 Notes 78443KAC0	0.020% 157,000,000.00	6.071%	157,000,000.00	6.292%
	iv A-4 Notes 78443KAD8	0.070% 510,000,000.00	19.722%	510,000,000.00	20.439%
	v A-5 Notes 78443KAE6	0.100% 451,000,000.00	17.441%	451,000,000.00	18.074%
	vi A-6 Notes 78443KAF3	0.160% 764,116,000.00	29.549%	764,116,000.00	30.622%
	ix B Notes 78443KAK2	0.230% 78,000,000.00	3.016%	78,000,000.00	3.126%
	x <b>Total Notes</b>	<b>\$ 2,585,914,330.50</b>	<b>100.000%</b>	<b>\$ 2,495,283,348.95</b>	<b>100.000%</b>

  

<b>Reserve Account</b>		<b>01/25/2007</b>	<b>04/25/2007</b>
D	i Required Reserve Acct Deposit (%)	0.25%	0.25%
	ii Reserve Acct Initial Deposit (\$)		
	iii Specified Reserve Acct Balance (\$)	\$ 6,191,990.60	\$ 5,979,416.91
	iv Reserve Account Floor Balance (\$)	\$ 3,769,588.00	\$ 3,769,588.00
	v Current Reserve Acct Balance (\$)	<b>\$ 6,191,990.60</b>	<b>\$ 5,979,416.91</b>

  

<b>Other Accounts</b>		<b>01/25/2007</b>	<b>04/25/2007</b>
E	i Supplemental Loan Purchase Account	\$ 0.00	\$ 0.00
	ii Add-on Consolidation Loan Account	\$ 6,080,002.56	\$ 0.00
	iii Capitalized Interest Account	\$ 85,000,000.00	\$ 85,000,000.00
	iv Floor Income Rebate Account	\$ 8,501.55	\$ 9,981.09

  

<b>Asset/Liability</b>		<b>01/25/2007</b>	<b>04/25/2007</b>
F	i Total Adjusted Pool + Supplemental Loan Purchase Acct	\$ 2,567,988,230.04	\$ 2,482,746,181.95
	ii Total Outstanding Balance Notes	\$ 2,585,914,330.50	\$ 2,495,283,348.95
	iii Difference	\$ (17,926,100.46)	\$ (12,537,167.00)
	iv Parity Ratio	0.99307	0.99498

**II. 2006-9 Transactions from: 01/01/2007 through: 03/31/2007**

<b>A</b>	<b>Student Loan Principal Activity</b>		
i	Regular Principal Collections	\$	90,813,597.81
ii	Principal Collections from Guarantor		2,032,031.75
iii	Principal Reimbursements		1,356,424.66
iv	Other System Adjustments		0.00
v	<b>Total Principal Collections</b>	<b>\$</b>	<b>94,202,054.22</b>
<b>B</b>	<b>Student Loan Non-Cash Principal Activity</b>		
i	Other Adjustments	\$	3,177.14
ii	Capitalized Interest		(9,698,375.13)
iii	<b>Total Non-Cash Principal Activity</b>	<b>\$</b>	<b>(9,695,197.99)</b>
<b>C</b>	<b>Student Loan Principal Purchases</b>	<b>\$</b>	<b>(3,932,552.71)</b>
<b>D</b>	<b>Total Student Loan Principal Activity</b>	<b>\$</b>	<b>80,574,303.52</b>
<b>E</b>	<b>Student Loan Interest Activity</b>		
i	Regular Interest Collections	\$	18,671,684.89
ii	Interest Claims Received from Guarantors		41,824.36
iii	Collection Fees/Returned Items		23,439.33
iv	Late Fee Reimbursements		279,129.11
v	Interest Reimbursements		43,471.95
vi	Other System Adjustments		0.00
vii	Special Allowance Payments		15,530,831.19
viii	Subsidy Payments		2,106,073.35
ix	<b>Total Interest Collections</b>	<b>\$</b>	<b>36,696,454.18</b>
<b>F</b>	<b>Student Loan Non-Cash Interest Activity</b>		
i	Interest Accrual Adjustment	\$	(1,616.97)
ii	Capitalized Interest		9,698,375.13
iii	<b>Total Non-Cash Interest Adjustments</b>	<b>\$</b>	<b>9,696,758.16</b>
<b>G</b>	<b>Student Loan Interest Purchases</b>	<b>\$</b>	<b>0.00</b>
<b>H</b>	<b>Total Student Loan Interest Activity</b>	<b>\$</b>	<b>46,393,212.34</b>
<b>I</b>	Non-Reimbursable Losses During Collection Period	\$	745.43
<b>J</b>	Cumulative Non-Reimbursable Losses to Date	\$	745.43

III. 2006-9 Collection Account Activity		01/01/2007	through	03/31/2007
A	<b>Principal Collections</b>			
i	Principal Payments Received		\$	21,033,009.47
ii	Consolidation Principal Payments			71,812,620.09
iii	Reimbursements by Seller			0.00
iv	Borrower Benefits Reimbursements			75,119.02
v	Reimbursements by Servicer			347.17
vi	Re-purchased Principal			1,280,958.47
vii	<b>Total Principal Collections</b>		\$	<b>94,202,054.22</b>
B	<b>Interest Collections</b>			
i	Interest Payments Received		\$	35,926,731.70
ii	Consolidation Interest Payments			423,682.09
iii	Reimbursements by Seller			0.00
iv	Borrower Benefits Reimbursements			0.00
v	Reimbursements by Servicer			24,914.47
vi	Re-purchased Interest			18,557.48
vii	Collection Fees/Return Items			23,439.33
viii	Late Fees			279,129.11
ix	<b>Total Interest Collections</b>		\$	<b>36,696,454.18</b>
C	<b>Other Reimbursements</b>		\$	<b>275,586.39</b>
D	<b>Reserves in Excess of the Requirement</b>		\$	<b>212,573.69</b>
E	<b>Administrator Account Investment Income</b>		\$	<b>0.00</b>
F	<b>Investment Earnings for Period in Trust Accounts</b>		\$	<b>2,224,275.09</b>
G	<b>Funds borrowed during previous distributor</b>		\$	<b>0.00</b>
H	<b>Funds borrowed from subsequent distribution</b>		\$	<b>0.00</b>
I	<b>Excess Transferred from Supplemental Loan Purchase Account</b>		\$	<b>0.00</b>
J	<b>Excess Transferred from Add-on Consolidation Loan Account</b>		\$	<b>1,661,091.78</b>
K	<b>Funds Released from Capitalized Interest Account</b>		\$	<b>0.00</b>
L	<b>Initial Deposit to the Collection Account</b>		\$	<b>0.00</b>
M	<b>TOTAL AVAILABLE FUNDS</b>		\$	<b>135,272,035.35</b>
	<b>LESS FUNDS PREVIOUSLY REMITTED:</b>			
	Servicing Fees to Servicer		\$	(2,044,332.37)
	Floor Income Rebate Fees to Dept. of Education		\$	(8,458.39)
	Consolidation Loan Rebate Fees to Dept. of Education		\$	(6,363,309.89)
	Funds Allocated to the Floor Income Rebate Account		\$	(9,981.09)
	Funds Released from the Floor Income Rebate Account		\$	8,501.55
N	<b>NET AVAILABLE FUNDS</b>		\$	<b>126,854,455.16</b>
O	<b>Servicing Fees Due for Current Period</b>		\$	<b>1,005,210.06</b>
P	<b>Carryover Servicing Fees Due</b>		\$	<b>0.00</b>
Q	<b>Administration Fees Due</b>		\$	<b>20,000.00</b>
R	<b>Total Fees Due for Period</b>		\$	<b>1,025,210.06</b>

IV. 2006-9

Portfolio Characteristics

STATUS	Weighted Avg Coupon		# of Loans		%*		Principal Amount		% *	
	12/31/2006	03/31/2007	12/31/2006	03/31/2007	12/31/2006	03/31/2007	12/31/2006	03/31/2007	12/31/2006	03/31/2007
<b>INTERIM:</b>										
<b>In School</b>										
Current	0.000%	0.000%	0	0	0.000%	0.000%	\$ 0.00	\$ 0.00	0.000%	0.000%
<b>Grace</b>										
Current	0.000%	0.000%	0	0	0.000%	0.000%	0.00	\$ 0.00	0.000%	0.000%
<b>TOTAL INTERIM</b>	<b>0.000%</b>	<b>0.000%</b>	<b>0</b>	<b>0</b>	<b>0.000%</b>	<b>0.000%</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>0.000%</b>	<b>0.000%</b>
<b>REPAYMENT</b>										
<b>Active</b>										
Current	5.184%	5.179%	111,724	110,490	65.011%	65.984%	\$ 1,478,399,766.98	\$ 1,441,793,533.68	59.935%	60.425%
31-60 Days Delinquent	5.632%	5.491%	8,528	5,675	4.962%	3.389%	119,191,881.00	80,473,506.02	4.832%	3.373%
61-90 Days Delinquent	5.585%	5.628%	7,961	2,728	4.632%	1.629%	116,963,614.50	33,804,031.59	4.742%	1.417%
91-120 Days Delinquent	5.630%	5.765%	3,139	1,436	1.827%	0.858%	35,202,666.29	17,790,483.50	1.427%	0.746%
> 120 Days Delinquent	5.807%	5.895%	3,420	6,791	1.990%	4.056%	38,293,469.75	82,842,873.47	1.552%	3.472%
<b>Deferment</b>										
Current	4.739%	4.785%	22,633	24,597	13.170%	14.689%	395,877,536.28	418,779,662.67	16.049%	17.551%
<b>Forbearance</b>										
Current	5.334%	5.396%	14,392	15,357	8.375%	9.171%	281,782,803.32	306,394,334.76	11.424%	12.841%
<b>TOTAL REPAYMENT</b>	<b>5.186%</b>	<b>5.184%</b>	<b>171,797</b>	<b>167,074</b>	<b>99.967%</b>	<b>99.776%</b>	<b>\$ 2,465,711,738.12</b>	<b>\$ 2,381,878,425.69</b>	<b>99.962%</b>	<b>99.824%</b>
Claims in Process (1)	5.774%	6.273%	57	375	0.033%	0.224%	\$ 947,520.39	\$ 4,206,529.30	0.038%	0.176%
Aged Claims Rejected (2)	0.000%	0.000%	0	0	0.000%	0.000%	\$ 0.00	\$ 0.00	0.000%	0.000%
<b>GRAND TOTAL</b>	<b>5.186%</b>	<b>5.185%</b>	<b>171,854</b>	<b>167,449</b>	<b>100.000%</b>	<b>100.000%</b>	<b>\$ 2,466,659,258.51</b>	<b>\$ 2,386,084,954.99</b>	<b>100.000%</b>	<b>100.000%</b>

(1) Claims filed and unpaid; includes claims rejected aged less than 6 months

(2) Claims rejected (subject to cure) aged 6 months or more; also includes claims deemed incurable pending repurchase

\*Percentages may not total 100% due to rounding.

<b>V. 2006-9</b>		<b>Interest Accruals</b>	
A	Borrower Interest Accrued During Collection Period	\$	28,467,736.75
B	Interest Subsidy Payments Accrued During Collection Period		2,272,874.27
C	Special Allowance Payments Accrued During Collection Period		17,226,133.58
D	Investment Earnings Accrued for Collection Period (TRUST ACCOUNTS)		2,224,275.09
E	Investment Earnings (ADMINISTRATOR ACCOUNTS)		0.00
F	Consolidation Loan Rebate Fees		<u>(6,363,309.89)</u>
G	<b>Net Expected Interest Collections</b>	<b>\$</b>	<b>43,827,709.80</b>

<b>VI. 2006-9</b>		<b>Accrued Interest Factors</b>				
		<u>Accrued Int Factor</u>	<u>Accrual Period</u>	<u>Record Date (Days Prior to Distribution Date)</u>	<u>Rate *</u>	<u>Index</u>
A	<b>Class A-1 Interest Rate</b>	<b>0.013325000</b>	01/25/2007 - 04/25/2007	1 NY Business Day	<b>5.33000%</b>	<b>LIBOR</b>
B	<b>Class A-2 Interest Rate</b>	<b>0.013400000</b>	01/25/2007 - 04/25/2007	1 NY Business Day	<b>5.36000%</b>	<b>LIBOR</b>
C	<b>Class A-3 Interest Rate</b>	<b>0.013450000</b>	01/25/2007 - 04/25/2007	1 NY Business Day	<b>5.38000%</b>	<b>LIBOR</b>
D	<b>Class A-4 Interest Rate</b>	<b>0.013575000</b>	01/25/2007 - 04/25/2007	1 NY Business Day	<b>5.43000%</b>	<b>LIBOR</b>
E	<b>Class A-5 Interest Rate</b>	<b>0.013650000</b>	01/25/2007 - 04/25/2007	1 NY Business Day	<b>5.46000%</b>	<b>LIBOR</b>
F	<b>Class A-6 Interest Rate</b>	<b>0.013800000</b>	01/25/2007 - 04/25/2007	1 NY Business Day	<b>5.52000%</b>	<b>LIBOR</b>
I	<b>Class B Interest Rate</b>	<b>0.013975000</b>	01/25/2007 - 04/25/2007	1 NY Business Day	<b>5.59000%</b>	<b>LIBOR</b>

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.salliemae.com/salliemae/investor/slmtrust/extracts/abrate.txt>.

**VII. 2006-9 Inputs From Prior Quarter 12/31/2006**

A	Total Student Loan Pool Outstanding		
i	Portfolio Balance	\$	2,466,659,258.51
ii	Interest To Be Capitalized		4,056,978.37
iii	Total Pool	\$	<u>2,470,716,236.88</u>
iv	Capitalized Interest		85,000,000.00
v	Add-on Consolidation Loan Account Balance		6,080,002.56
vi	Specified Reserve Account Balance		6,191,990.60
vii	<b>Total Adjusted Pool</b>	<b>\$</b>	<b><u>2,567,988,230.04</u></b>
B	Total Note Factor		0.993010423
C	<b>Total Note Balance</b>	<b>\$</b>	<b>2,585,914,330.50</b>

D	Note Balance	01/25/2007	Class A-1	Class A-2	Class A-3	Class A-4	Class A-5	Class A-6	Class B						
i	Current Factor		0.907134339	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000						
ii	Expected Note Balance	\$	177,798,330.50	\$	448,000,000.00	\$	157,000,000.00	\$	510,000,000.00	\$	451,000,000.00	\$	764,116,000.00	\$	78,000,000.00
iii	Note Principal Shortfall	\$	17,926,100.46	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00
iv	Interest Shortfall	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00
v	Interest Carryover	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00	\$	0.00

E	Reserve Account Balance	\$	6,191,990.60
F	Unpaid Primary Servicing Fees from Prior Month(s)	\$	0.00
G	Unpaid Administration fees from Prior Quarter(s)	\$	0.00
H	Unpaid Carryover Servicing Fees from Prior Quarter(s)	\$	0.00
I	Interest Due on Unpaid Carryover Servicing Fees	\$	0.00

**VIII. 2006-9 Waterfall for Distributions**

			<u>Remaining Funds Balance</u>
A	Total Available Funds ( Section III-N )	\$ 126,854,455.16	\$ 126,854,455.16
B	Primary Servicing Fees - Current Month	\$ 1,005,210.06	\$ 125,849,245.10
C	Administration Fee	\$ 20,000.00	\$ 125,829,245.10
D	Class A Noteholders' Interest Distribution Amounts		
i	Class A-1	\$ 2,369,162.75	\$ 123,460,082.35
ii	Class A-2	\$ 6,003,200.00	\$ 117,456,882.35
iii	Class A-3	\$ 2,111,650.00	\$ 115,345,232.35
iv	Class A-4	\$ 6,923,250.00	\$ 108,421,982.35
v	Class A-5	\$ 6,156,150.00	\$ 102,265,832.35
vi	Class A-6	\$ 10,544,800.80	\$ 91,721,031.55
ix	<b>Total Class A Interest Distribution</b>	<b>\$ 34,108,213.55</b>	
E	Class B Noteholders' Interest Distribution Amount	\$ 1,090,050.00	\$ 90,630,981.55
F	Class A Noteholders' Principal Distribution Amounts		
i	Class A-1	\$ 90,630,981.55	\$ 0.00
ii	Class A-2	\$ 0.00	\$ 0.00
iii	Class A-3	\$ 0.00	\$ 0.00
iv	Class A-4	\$ 0.00	\$ 0.00
v	Class A-5	\$ 0.00	\$ 0.00
vi	Class A-6	\$ 0.00	\$ 0.00
ix	<b>Total Class A Principal Distribution</b>	<b>\$ 90,630,981.55</b>	
G	Class B Noteholders' Principal Distribution Amount	\$ 0.00	\$ 0.00
H	Reinstate Reserve Account to the Specified Reserve Account Balance	\$ 0.00	\$ 0.00
I	Carryover Servicing Fees	\$ 0.00	\$ 0.00
J	<b>Excess to Certificateholder</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>



**IX. 2006-9 Account Reconciliations**

<b>A Reserve Account</b>			
i	Beginning Balance	\$	6,191,990.60
ii	Deposits to correct Shortfall	\$	0.00
iii	Total Reserve Account Balance Available	\$	6,191,990.60
iv	Required Reserve Account Balance	\$	5,979,416.91
v	Shortfall Carried to Next Period	\$	0.00
vi	Excess Reserve - Release to Collection Account	\$	212,573.69
vii	Ending Reserve Account Balance	\$	5,979,416.91
<b>B Supplemental Loan Purchase Account</b>			
	Supplemental Purchase Period End Date		10/26/2006
i	Beginning Balance	\$	-
ii	Supplemental Loan Purchases	\$	-
iii	Transfers to Collection Account	\$	-
iv	Ending Balance	\$	0.00
<b>C Add-on Consolidation Loan Account</b>			
	Consolidation Loan Add-on Period end date		03/31/2007
i	Beginning Balance	\$	6,080,002.56
ii	Add-on Loans Funded	\$	(4,418,910.78)
iii	Transfers to Collection Account	\$	(1,661,091.78)
iv	Ending Balance	\$	0.00
<b>D Capitalized Interest Account</b>			
	Capitalized Interest Account Release Date		07/25/2008
i	Beginning Balance	\$	85,000,000.00
ii	Transfers to Collection Account	\$	0.00
iii	Ending Balance	\$	85,000,000.00
<b>E Floor Income Rebate Account</b>			
i	Beginning Balance	\$	8,501.55
ii	Deposits for the Period	\$	9,981.09
iii	Release to Collection Account	\$	(8,501.55)
iv	Ending Balance	\$	9,981.09

<b>X. 2006-9 Trigger Events</b>		
<b>A</b>	<b>Has Stepdown Date Occurred?</b> The Stepdown Date is the earlier of (1) 01/25/2013 or (2) the first date on which no class A notes remain outstanding.	<b>N</b>
<b>B</b>	<b>Note Balance Trigger</b>	
i	Notes Outstanding (after application of available funds)	\$ 2,495,283,348.95
ii	Adjusted Pool Balance	\$ 2,482,746,181.95
iii	Note Balance Trigger Event Exists (i > ii)	<b>Y</b>
After the stepdown date, a trigger event in existence results in a Class B Percentage of 0.		
	<b>Class A Percentage</b>	<b>100.00%</b>
	<b>Class B Percentage</b>	<b>0.00%</b>
<b>C</b>	<b>Other Waterfall Triggers</b>	
i	Student Loan Principal Outstanding	\$ 2,386,084,954.99
ii	Borrower Interest Accrued	28,467,736.75
iii	Interest Subsidy Payments Accrued	2,272,874.27
iv	Special Allowance Payments Accrued	17,226,133.58
v	Reserve Account Balance (after any reinstatement)	5,979,416.91
vi	Capitalized Interest Account Balance	85,000,000.00
vii	Add-On Account Balance	<u>0.00</u>
viii	Total	\$ 2,525,031,116.50
ix	Less: Specified Reserve Account Balance	<u>(5,979,416.91)</u>
x	Total	\$ 2,519,051,699.59
xi	Class A Notes Outstanding (US\$ equivalent, after application of available funds)	\$ 2,417,283,348.95
xii	Insolvency Event or Event of Default Under Indenture	<b>N</b>
xiii	Available Funds Applied to Class A Noteholders' Distribution Amount Before Any Amounts are Applied to the Class B Noteholders' Distribution Amount (xi > x or xii = Y)	<b>N</b>

**XI. 2006-9 Distributions**

A Distribution Amounts		Class A-1	Class A-2	Class A-3	Class A-4	Class A-5	Class A-6	Class B
i	Quarterly Interest Due	\$ 2,369,162.75	\$ 6,003,200.00	\$ 2,111,650.00	\$ 6,923,250.00	\$ 6,156,150.00	\$ 10,544,800.80	\$ 1,090,050.00
ii	Quarterly Interest Paid	<u>2,369,162.75</u>	<u>6,003,200.00</u>	<u>2,111,650.00</u>	<u>6,923,250.00</u>	<u>6,156,150.00</u>	<u>10,544,800.80</u>	<u>1,090,050.00</u>
iii	Interest Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
vii	Quarterly Principal Due	\$ 103,168,148.55	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
viii	Quarterly Principal Paid	<u>90,630,981.55</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
ix	Quarterly Principal Shortfall	\$ 12,537,167.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
x	<b>Total Distribution Amount</b>	<b>\$ 93,000,144.30</b>	<b>\$ 6,003,200.00</b>	<b>\$ 2,111,650.00</b>	<b>\$ 6,923,250.00</b>	<b>\$ 6,156,150.00</b>	<b>\$ 10,544,800.80</b>	<b>\$ 1,090,050.00</b>

B Principal Distribution Reconciliation		
i	Notes Outstanding Principal Balance	3/31/07 \$ 2,585,914,330.50
ii	Adjusted Pool Balance	3/31/07 <u>2,482,746,181.95</u>
iii	Notes Balance Exceeding Adjusted Pool (i-ii)	<u>\$ 103,168,148.55</u>
iv	Adjusted Pool Balance	12/31/06 \$ 2,567,988,230.04
v	Adjusted Pool Balance	3/31/07 <u>2,482,746,181.95</u>
vi	Current Principal Due (iv - v)	\$ 85,242,048.09
vii	Principal Shortfall from Prior Quarter	17,926,100.46
viii	Principal Distribution Amount (vi + vii)	<u>\$ 103,168,148.55</u>
ix	<b>Principal Distribution Amount Paid</b>	<b>\$ 90,630,981.55</b>
x	Principal Shortfall (viii - ix)	\$ 12,537,167.00
C	Total Principal Distribution	\$ 90,630,981.55
D	Total Interest Distribution	35,198,263.55
E	<b>Total Cash Distributions</b>	<b>\$ 125,829,245.10</b>

F

Note Balances		01/25/2007	Paydown Factor	04/25/2007
i	A-1 Note Balance 78443KAA4	\$ 177,798,330.50		\$ 87,167,348.95
	A-1 Note Pool Factor	0.907134339	0.462402967	0.444731372
ii	A-2 Note Balance 78443KAB2	\$ 448,000,000.00		\$ 448,000,000.00
	A-2 Note Pool Factor	1.000000000	0.000000000	1.000000000
iii	A-3 Note Balance 78443KAC0	\$ 157,000,000.00		\$ 157,000,000.00
	A-3 Note Pool Factor	1.000000000	0.000000000	1.000000000
iv	A-4 Note Balance 78443KAD8	\$ 510,000,000.00		\$ 510,000,000.00
	A-4 Note Pool Factor	1.000000000	0.000000000	1.000000000
v	A-5 Note Balance 78443KAE6	\$ 451,000,000.00		\$ 451,000,000.00
	A-5 Note Pool Factor	1.000000000	0.000000000	1.000000000
vi	A-6 Note Balance 78443KAF3	\$ 764,116,000.00		\$ 764,116,000.00
	A-6 Note Pool Factor	1.000000000	0.000000000	1.000000000
ix	B Note Balance 78443KAK2	\$ 78,000,000.00		\$ 78,000,000.00
	B Note Pool Factor	1.000000000	0.000000000	1.000000000

## XII. 2006-9

## Historical Pool Information

	1/1/07 - 3/31/07	10/12/06 - 12/31/06
<b>Beginning Student Loan Portfolio Balance</b>	<b>\$ 2,466,659,258.51</b>	<b>\$ 2,486,009,394.77</b>
<b>Student Loan Principal Activity</b>		
i Regular Principal Collections	\$ 90,813,597.81	\$ 42,393,593.31
ii Principal Collections from Guarantor	2,032,031.75	1,042,310.36
iii Principal Reimbursements	1,356,424.66	1,168,239.18
iv Other System Adjustments	0.00	0.00
v Total Principal Collections	\$ 94,202,054.22	\$ 44,604,142.85
<b>Student Loan Non-Cash Principal Activity</b>		
i Other Adjustments	\$ 3,177.14	\$ 3,688.53
ii Capitalized Interest	(9,698,375.13)	(6,886,323.55)
iii Total Non-Cash Principal Activity	\$ (9,695,197.99)	\$ (6,882,635.02)
Student Loan Principal Purchases	\$ (3,932,552.71)	\$ (18,371,371.57)
<b>(-) Total Student Loan Principal Activity</b>	<b>\$ 80,574,303.52</b>	<b>\$ 19,350,136.26</b>
<b>Student Loan Interest Activity</b>		
i Regular Interest Collections	\$ 18,671,684.89	\$ 17,125,608.48
ii Interest Claims Received from Guarantors	41,824.36	15,139.89
iii Collection Fees/Returned Items	23,439.33	9,622.62
iv Late Fee Reimbursements	279,129.11	177,075.16
v Interest Reimbursements	43,471.95	6,036.99
vi Other System Adjustments	0.00	0.00
vii Special Allowance Payments	15,530,831.19	0.00
viii Subsidy Payments	2,106,073.35	0.00
ix Total Interest Collections	\$ 36,696,454.18	\$ 17,333,483.14
<b>Student Loan Non-Cash Interest Activity</b>		
i Interest Accrual Adjustment	\$ (1,616.97)	\$ (1,975.93)
ii Capitalized Interest	9,698,375.13	6,886,323.55
iii Total Non-Cash Interest Adjustments	\$ 9,696,758.16	\$ 6,884,347.62
Student Loan Interest Purchases	\$ 0.00	\$ (34,868.86)
<b>Total Student Loan Interest Activity</b>	<b>\$ 46,393,212.34</b>	<b>\$ 24,182,961.90</b>
<b>(=) Ending Student Loan Portfolio Balance</b>	<b>\$ 2,386,084,954.99</b>	<b>\$ 2,466,659,258.51</b>
<b>(+) Interest to be Capitalized</b>	<b>\$ 5,681,810.05</b>	<b>\$ 4,056,978.37</b>
<b>(=) TOTAL POOL</b>	<b>\$ 2,391,766,765.04</b>	<b>\$ 2,470,716,236.88</b>
<b>(+) Capitalized Interest</b>	<b>\$ 85,000,000.00</b>	<b>\$ 85,000,000.00</b>
<b>(+) Add-on Consolidation Loan Account Balance</b>	<b>\$ 0.00</b>	<b>\$ 6,080,002.56</b>
<b>(+) Reserve Account Balance</b>	<b>\$ 5,979,416.91</b>	<b>\$ 6,191,990.60</b>
<b>(=) Total Adjusted Pool</b>	<b>\$ 2,482,746,181.95</b>	<b>\$ 2,567,988,230.04</b>

<b>XIII. 2006-9</b>			
<b>Payment History and CPRs</b>			
<b>Distribution Date</b>	<b>Actual Pool Balances</b>	<b>Since Issued CPR *</b>	
Jan-07	\$ 2,470,716,237	3.27%	
Apr-07	\$ 2,391,766,765	6.33%	

\* Constant Prepayment Rate. Since Issued CPR is based on the current period's ending pool balance calculated against the period's projected pool balance as determined at the trust's statistical cutoff date.