

SLM Student Loan Trust 2006-8

Quarterly Servicing Report

Distribution Date 01/25/2007
Collection Period 09/14/2006 - 12/31/2006

SLM Funding LLC - *Depositor*
Sallie Mae Inc. - *Servicer and Administrator*
Deutsche Bank - *Indenture Trustee*
Chase Bank USA, National Association - *Eligible Lender Trustee*
Southwest Student Services Corp - *Excess Distribution Certificateholder*

I. 2006-8 Deal Parameters

Student Loan Portfolio Characteristics		09/14/2006	Activity	12/31/2006
A	i Portfolio Balance	\$ 2,987,232,535.47	(\$38,812,181.71)	\$ 2,948,420,353.76
	ii Interest to be Capitalized	3,998,529.28		4,786,978.38
	iii Total Pool	\$ 2,991,231,064.75		\$ 2,953,207,332.14
	iv Capitalized Interest	\$ 95,000,000.00		\$ 95,000,000.00
	v Add-on Consolidation Loan Account	12,500,000.00		11,168,692.96
	vi Specified Reserve Account Balance	7,540,141.00		7,410,940.06
	vii Total Adjusted Pool	\$ 3,106,271,205.75		\$ 3,066,786,965.16
B	i Weighted Average Coupon (WAC)	5.169%		5.174%
	ii Weighted Average Remaining Term	236.49		236.05
	iii Number of Loans	272,863		270,226
	iv Number of Borrowers	172,736		170,965
	v Aggregate Outstanding Principal Balance - T-Bill	\$ 130,282,986.67		\$ 129,029,501.87
	vi Aggregate Outstanding Principal Balance - T-Bill--Other	\$ 11,618,366.54		\$ 11,525,203.06
	vii Aggregate Outstanding Principal Balance - Commercial Paper	\$ 2,849,329,711.54		\$ 2,812,652,627.21
	viii Pool Factor	1.000829585		0.983680275

Notes	Spread	Balance 09/14/2006	% of O/S Securities	Balance 01/25/2007	% of O/S Securities	
C	i A-1 Notes 78443HAA1	-0.020%	\$ 260,000,000.00	8.337%	\$ 231,647,926.76	7.496%
	ii A-2 Notes 78443HAB9	0.000%	619,000,000.00	19.849%	619,000,000.00	20.031%
	iii A-3 Notes 78443HAC7	0.020%	195,000,000.00	6.253%	195,000,000.00	6.310%
	iv A-4 Notes 78443HAD5	0.080%	658,000,000.00	21.099%	658,000,000.00	21.293%
	v A-5 Notes 78443HAE3	0.110%	532,000,000.00	17.059%	532,000,000.00	17.215%
	vi A-6 Notes 78443HAF0	0.160%	761,039,000.00	24.403%	761,039,000.00	24.627%
	xii B Notes 78443HAJ2	0.230%	93,558,000.00	3.000%	93,558,000.00	3.028%
	xiii Total Notes		\$ 3,118,597,000.00	100.000%	\$ 3,090,244,926.76	100.000%

Reserve Account		09/14/2006	01/25/2007
D	i Required Reserve Acct Deposit (%)	0.25%	0.25%
	ii Reserve Acct Initial Deposit (\$)	\$ 7,540,141.00	
	iii Specified Reserve Acct Balance (\$)	\$ 7,540,141.00	\$ 7,410,940.06
	iv Reserve Account Floor Balance (\$)	\$ 4,524,085.00	\$ 4,524,085.00
	v Current Reserve Acct Balance (\$)	\$ 7,540,141.00	\$ 7,410,940.06

Other Accounts		09/14/2006	01/25/2007
E	i Add-on Consolidation Loan Account	\$ 15,000,000.00	\$ 11,168,692.96
	ii Capitalized Interest Account	\$ 95,000,000.00	\$ 95,000,000.00
	iii Supplemental Purchase Account	\$ 9,825,371.55	\$ 0.00
	iv Floor Income Rebate Account	\$ 0.00	\$ 13,541.86

Asset/Liability		09/14/2006	01/25/2007
F	i Total Adjusted Pool + Supplemental Purchase Acct Balance	\$ 3,116,096,577.30	\$ 3,066,786,965.16
	ii Total Outstanding Balance Notes	\$ 3,118,597,000.00	\$ 3,090,244,926.76
	iii Difference	\$ (2,500,422.70)	\$ (23,457,961.60)
	iv Parity Ratio	0.99920	0.99241

II. 2006-8 Transactions from:		09/14/2006	through:	12/31/2006
A	Student Loan Principal Activity			
i	Regular Principal Collections	\$		61,846,701.11
ii	Principal Collections from Guarantor			1,764,202.97
iii	Principal Reimbursements			1,480,518.04
iv	Other System Adjustments			0.00
v	Total Principal Collections	\$		65,091,422.12
B	Student Loan Non-Cash Principal Activity			
i	Other Adjustments	\$		20,010.13
ii	Capitalized Interest			(13,257,672.17)
iii	Total Non-Cash Principal Activity	\$		(13,237,662.04)
C	Student Loan Principal Purchases	\$		(13,041,578.37)
D	Total Student Loan Principal Activity	\$		38,812,181.71
E	Student Loan Interest Activity			
i	Regular Interest Collections	\$		28,053,993.84
ii	Interest Claims Received from Guarantors			34,133.12
iii	Collection Fees/Returned Items			28,749.77
iv	Late Fee Reimbursements			345,073.18
v	Interest Reimbursements			4,881.66
vi	Other System Adjustments			0.00
vii	Special Allowance Payments			4,055,112.64
viii	Subsidy Payments			541,066.11
ix	Total Interest Collections	\$		33,063,010.32
F	Student Loan Non-Cash Interest Activity			
i	Interest Accrual Adjustment	\$		(1,297.56)
ii	Capitalized Interest			13,257,672.17
iii	Total Non-Cash Interest Adjustments	\$		13,256,374.61
G	Student Loan Interest Purchases	\$		(46,989.64)
H	Total Student Loan Interest Activity	\$		46,272,395.29
I	Non-Reimbursable Losses During Collection Period	\$		0.00
J	Cumulative Non-Reimbursable Losses to Date	\$		0.00

III. 2006-8 Collection Account Activity		09/14/2006	through	12/31/2006
A	Principal Collections			
i	Principal Payments Received	\$		37,255,919.57
ii	Consolidation Principal Payments			26,354,984.51
iii	Reimbursements by Seller			0.00
iv	Borrower Benefits Reimbursements			648,190.00
v	Reimbursements by Servicer			667.25
vi	Re-purchased Principal			831,660.79
vii	Total Principal Collections	\$		65,091,422.12
B	Interest Collections			
i	Interest Payments Received	\$		32,478,140.49
ii	Consolidation Interest Payments			206,165.22
iii	Reimbursements by Seller			222.83
iv	Borrower Benefits Reimbursements			0.00
v	Reimbursements by Servicer			(90.03)
vi	Re-purchased Interest			4,748.86
vii	Collection Fees/Return Items			28,749.77
viii	Late Fees			345,073.18
ix	Total Interest Collections	\$		33,063,010.32
C	Other Reimbursements	\$		545,639.68
D	Reserves in Excess of the Requirement	\$		129,200.94
E	Administrator Account Investment Income	\$		0.00
F	Investment Earnings for Period in Trust Accounts	\$		2,623,820.29
G	Funds borrowed from previous distribution	\$		0.00
H	Return funds borrowed for previous distribution	\$		0.00
I	Funds Released from Capitalized Interest Account	\$		0.00
J	Excess Transferred from Supplemental Loan Purchase Account	\$		933,106.94
K	Excess Transferred from Add-on Consolidation Loan Account	\$		0.00
L	Initial Deposits into Collection Account	\$		4,100,000.00
M	TOTAL AVAILABLE FUNDS	\$		106,486,200.29
	LESS FUNDS PREVIOUSLY REMITTED/SET ASIDE:			
	Servicing Fees to Servicer	\$		(3,190,326.26)
	Floor Income Rebate Fees to Dept. of Education	\$		(1,469.67)
	Consolidation Loan Rebate Fees to Dept.of Education	\$		(10,390,831.51)
	Funds Allocated to the Floor Income Rebate Account	\$		(13,541.86)
	Funds Released from the Floor Income Rebate Account	\$		0.00
N	NET AVAILABLE FUNDS	\$		92,890,030.99
O	Servicing Fees Due for Current Period	\$		1,232,839.38
P	Carryover Servicing Fees Due	\$		0.00
Q	Administration Fees Due	\$		20,000.00
R	Total Fees Due for Period	\$		1,252,839.38

IV. 2006-8 Portfolio Characteristics

STATUS	Weighted Avg Coupon		# of Loans		% *		Principal Amount		% *	
	09/14/2006	12/31/2006	09/14/2006	12/31/2006	09/14/2006	12/31/2006	09/14/2006	12/31/2006	09/14/2006	12/31/2006
INTERIM:										
In School										
Current	0.000%	0.000%	0	0	0.000%	0.000%	\$ 0.00	\$ 0.00	0.000%	0.000%
Grace										
Current	0.000%	0.000%	0	0	0.000%	0.000%	0.00	0.00	0.000%	0.000%
TOTAL INTERIM	0.000%	0%	0	0	0.000%	0.000%	\$ 0.00	\$ 0.00	0.000%	0.000%
REPAYMENT										
Active										
Current	5.160%	5.096%	224,206	183,126	82.168%	67.768%	\$ 2,383,316,307.16	\$ 1,858,572,286.93	79.783%	63.036%
31-60 Days Delinquent	5.481%	5.627%	8,256	9,618	3.026%	3.559%	73,331,240.17	92,827,093.50	2.455%	3.148%
61-90 Days Delinquent	5.810%	5.731%	4,528	7,584	1.659%	2.807%	41,039,641.77	84,335,222.27	1.374%	2.860%
91-120 Days Delinquent	5.724%	5.790%	2,807	7,824	1.029%	2.895%	29,146,478.50	84,702,818.50	0.976%	2.873%
> 120 Days Delinquent	6.215%	6.059%	4,978	9,224	1.824%	3.413%	49,742,187.64	84,166,211.02	1.665%	2.855%
Deferment										
Current	4.586%	4.753%	15,770	31,479	5.779%	11.649%	234,594,328.17	413,380,347.85	7.853%	14.020%
Forbearance										
Current	5.414%	5.487%	12,316	21,295	4.514%	7.880%	176,020,258.24	329,285,317.14	5.892%	11.168%
TOTAL REPAYMENT	5.169%	5.174%	272,861	270,150	99.968%	99.972%	\$ 2,987,190,441.65	\$ 2,947,269,297.21	99.999%	99.961%
Claims in Process (1)	4.125%	6.039%	2	76	0.001%	0.028%	\$ 42,093.82	\$ 1,151,056.55	0.001%	0.039%
Aged Claims Rejected (2)	0.000%	0.000%	0	0	0.000%	0.000%	\$ 0.00	\$ 0.00	0.000%	0.000%
GRAND TOTAL	5.169%	5.174%	272,863	270,226	100.000%	100.000%	\$ 2,987,232,535.47	\$ 2,948,420,353.76	100.000%	100.000%

V. 2006-8 Interest Accruals		
A	Borrower Interest Accrued During Collection Period	\$ 42,675,049.74
B	Interest Subsidy Payments Accrued During Collection Period	2,629,950.06
C	Special Allowance Payments Accrued During Collection Period	25,407,854.50
D	Investment Earnings Accrued for Collection Period (TRUST ACCOUNTS)	2,623,820.29
E	Investment Earnings (ADMINISTRATOR ACCOUNTS)	0.00
F	Net Expected Interest Collections	\$ 73,336,674.59

VI. 2006-8 Accrued Interest Factors						
		<u>Accrued Int Factor</u>	<u>Accrual Period</u>	<u>Record Date (Days Prior to Distribution Date)</u>	<u>Rate*</u>	<u>Index</u>
A	Class A-1 Interest Rate	0.019919041	09/14/2006 - 01/25/2007	1 NY Business Day	5.39162%	LIBOR
B	Class A-2 Interest Rate	0.019992929	09/14/2006 - 01/25/2007	1 NY Business Day	5.41162%	LIBOR
C	Class A-3 Interest Rate	0.020066818	09/14/2006 - 01/25/2007	1 NY Business Day	5.43162%	LIBOR
D	Class A-4 Interest Rate	0.020288485	09/14/2006 - 01/25/2007	1 NY Business Day	5.49162%	LIBOR
E	Class A-5 Interest Rate	0.020399318	09/14/2006 - 01/25/2007	1 NY Business Day	5.52162%	LIBOR
F	Class A-6 Interest Rate	0.020584041	09/14/2006 - 01/25/2007	1 NY Business Day	5.57162%	LIBOR
G	Class B Interest Rate	0.020842652	09/14/2006 - 01/25/2007	1 NY Business Day	5.64162%	LIBOR

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.salliemae.com/salliemae/investor/slmtrust/extracts/abrate.txt>.

VII. 2006-8 Inputs From Initial Period 09/14/2006

A	Total Student Loan Pool Outstanding		
i	Portfolio Balance	\$	2,987,232,535.47
ii	Interest To Be Capitalized		3,998,529.28
iii	Total Pool	\$	2,991,231,064.75
iv	Specified Reserve Account Balance		7,540,141.00
v	Capitalized Interest		95,000,000.00
vi	Add-on Consolidation Loan Account		12,500,000.00
vii	Total Adjusted Pool	\$	3,106,271,205.75
B	Total Note Factor		1.000000000
C	Total Note Balance	\$	3,118,597,000.00

D	Note Balance	09/14/2006	Class A-1	Class A-2	Class A-3	Class A-4	Class A-5	Class A-6	Class B
i	Current Factor		1.000000000	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000
ii	Expected Note Balance	\$	260,000,000.00	\$ 619,000,000.00	\$ 195,000,000.00	\$ 658,000,000.00	\$ 532,000,000.00	\$ 761,039,000.00	\$ 93,558,000.00
iii	Note Principal Shortfall	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
iv	Interest Shortfall	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
v	Interest Carryover	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00

E	Reserve Account Balance	\$	7,540,141.00
F	Unpaid Primary Servicing Fees from Prior Month(s)	\$	0.00
G	Unpaid Administration fees from Prior Quarter(s)	\$	0.00
H	Unpaid Carryover Servicing Fees from Prior Quarter(s)	\$	0.00
I	Interest Due on Unpaid Carryover Servicing Fees	\$	0.00

VIII. 2006-8 Trust Account Reconciliations**Reserve Account**

i	Beginning of Period Balance	\$ 7,540,141.00
ii	Deposits to correct Shortfall	\$ 0.00
iii	Total Reserve Account Balance Available	\$ 7,540,141.00
iv	Required Reserve Account Balance	\$ 7,410,940.06
v	Shortfall Carried to Next Period	\$ 0.00
vi	Excess Reserve - Release to Collection Account	\$ 129,200.94
vii	Ending Reserve Account Balance	\$ 7,410,940.06

Capitalized Interest Account

	Capitalized Interest Account release date	01/25/2008
i	Beginning Balance	\$ 95,000,000.00
ii	Capitalized Interest Release to the Collection Account	\$ 0.00
iii	End of Period Account Balance	\$ 95,000,000.00

Add-on Consolidation Loan Account

	Consolidation Loan Add-on Period End Date	03/31/2007
i	Beginning Balance	\$ 15,000,000.00
ii	Add-on Loans Funded during Period	\$ (3,831,307.04)
iii	Release to Collection Account	\$ 0.00
iv	Ending Balance	\$ 11,168,692.96

Supplemental Loan Purchase Account

	Supplemental Purchase Period End Date	09/28/2006
i	Beginning Balance	\$ 9,825,371.55
ii	Supplemental Loan Purchases	\$ (8,892,264.61)
iii	Release to Collection Account	\$ (933,106.94)
iv	Ending Balance	\$ 0.00

Floor Income Rebate Account

i	Beginning Balance	\$ 0.00
ii	Deposits during Period	\$ 13,541.86
iii	Release to Collection Account	\$ 0.00
iv	Ending Balance	\$ 13,541.86

IX. 2006-8 Waterfall for Distributions

			Remaining
			<u>Funds Balance</u>
A	Total Available Funds (Section III-N)	\$ 92,890,030.99	\$ 92,890,030.99
B	Primary Servicing Fees-Current Month	\$ 1,232,839.38	\$ 91,657,191.61
C	Administration Fee	\$ 20,000.00	\$ 91,637,191.61
D	Class A Noteholders' Interest Distribution Amounts		
i	Class A-1	\$ 5,178,950.54	\$ 86,458,241.07
ii	Class A-2	\$ 12,375,623.33	\$ 74,082,617.74
iii	Class A-3	\$ 3,913,029.58	\$ 70,169,588.16
iv	Class A-4	\$ 13,349,823.13	\$ 56,819,765.03
v	Class A-5	\$ 10,852,437.35	\$ 45,967,327.68
vi	Class A-6	\$ 15,665,257.64	\$ 30,302,070.04
xii	Total Class A Interest Distribution	\$ 61,335,121.57	
E	Class B Noteholders' Interest Distribution Amount	\$ 1,949,996.80	\$ 28,352,073.24
F	i Class A-1	\$ 28,352,073.24	\$ 0.00
	ii Class A-2	\$ 0.00	\$ 0.00
	iii Class A-3	\$ 0.00	\$ 0.00
	iv Class A-4	\$ 0.00	\$ 0.00
	v Class A-5	\$ 0.00	\$ 0.00
	vi Class A-6	\$ 0.00	\$ 0.00
	vii Total Class A Principal Distribution	\$ 28,352,073.24	
G	Class B Noteholders' Principal Distribution Amount	\$ 0.00	\$ 0.00
H	Increase to the Specified Reserve Account Balance	\$ 0.00	\$ 0.00
I	Carryover Servicing Fees	\$ 0.00	\$ 0.00
J	Excess to Certificateholder	\$ 0.00	\$ 0.00

X. 2006-8		Triggers	
A Waterfall Triggers			
i	Student Loan Principal Outstanding	\$	2,948,420,353.76
ii	Borrower Interest Accrued		42,675,049.74
iii	Interest Subsidy Payments Accrued		2,629,950.06
iv	Special Allowance Payments Accrued		25,407,854.50
v	Capitalized Interest Account Balance		95,000,000.00
vi	Add-On Account Balance		11,168,692.96
vii	Reserve Account Balance (after any reinstatement)		7,410,940.06
viii	Total	\$	3,132,712,841.08
ix	Less: Specified Reserve Account Balance		(7,410,940.06)
x	Total	\$	3,125,301,901.02
xi	Class A Notes Outstanding (after application of available funds)	\$	2,996,686,926.76
xii	Insolvency Event or Event of Default Under Indenture		N
xiii	Available Funds Applied to Class A Noteholders' Distribution Amount Before Any Amounts are Applied to the Class B Noteholders' Distribution Amount (xi > x or xii = Y)		N
B Principal Distribution Triggers			
	Has Stepdown Date occurred?		N
	The Stepdown Date is the earlier of (1) 7/25/2012 or (2) the first date on which no class A notes remain outstanding.		
	Note Balance Trigger		
i	Notes Outstanding (after application of available funds)	\$	3,090,244,926.76
ii	Adjusted Pool Balance	\$	3,066,786,965.16
iii	Note Balance Trigger Event Exists (i > ii)		Y
	After the Stepdown Date, a Trigger Event in existence results in a Class B Percentage of 0.		
	Class A Percentage		100%
	Class B Percentage		0%

XI. 2006-8 Distributions and Account Reconciliations

A Distribution Amounts		Class A-1	Class A-2	Class A-3	Class A-4	Class A-5	Class A-6A	Class B
i	Quarterly Interest Due	\$ 5,178,950.54	\$ 12,375,623.33	\$ 3,913,029.58	\$ 13,349,823.13	\$ 10,852,437.35	\$ 15,665,257.64	\$ 1,949,996.80
ii	Quarterly Interest Paid	<u>5,178,950.54</u>	<u>12,375,623.33</u>	<u>3,913,029.58</u>	<u>13,349,823.13</u>	<u>10,852,437.35</u>	<u>15,665,257.64</u>	<u>1,949,996.80</u>
iii	Interest Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
iv	Quarterly Principal Due	\$ 51,810,034.84	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
v	Quarterly Principal Paid	<u>28,352,073.24</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
vi	Quarterly Principal Shortfall	\$ 23,457,961.60	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
vii	Total Distribution Amount	\$ 33,531,023.78	\$ 12,375,623.33	\$ 3,913,029.58	\$ 13,349,823.13	\$ 10,852,437.35	\$ 15,665,257.64	\$ 1,949,996.80

B Principal Distribution Reconciliation		
i	Notes Outstanding Principal Balance 12/31/06	\$ 3,118,597,000.00
ii	Adjusted Pool Balance 12/31/06	<u>3,066,786,965.16</u>
iii	Notes Balance Exceeding Adjusted Pool (i-ii)	<u>\$ 51,810,034.84</u>
iv	Adjusted Pool Balance 9/14/06	\$ 3,106,271,205.75
v	Adjusted Pool Balance 12/31/06	<u>3,066,786,965.16</u>
vi	Current Principal Due (iv-v)	\$ 39,484,240.59
vii	Notes Issued Exceeding Adjusted Pool Balance	12,325,794.25
viii	Principal Distribution Amount (vi + vii)	<u>\$ 51,810,034.84</u>
ix	Principal Distribution Amount Paid	\$ 28,352,073.24
x	Principal Shortfall (viii - ix)	\$ 23,457,961.60
C	Total Principal Distribution	\$ 28,352,073.24
D	Total Interest Distribution	63,285,118.37
E	Total Cash Distributions	\$ 91,637,191.61

F

Note Balances		Paydown		
		09/14/2006	Factor	01/25/2007
i	A-1 Note Balance 78443HAA1	\$ 260,000,000.00		\$ 231,647,926.76
	A-1 Note Pool Factor	1.000000000	0.109046436	0.890953564
ii	A-2 Note Balance 78443HAB9	\$ 619,000,000.00		\$ 619,000,000.00
	A-2 Note Pool Factor	1.000000000	0.000000000	1.000000000
iii	A-3 Note Balance 78443HAC7	\$ 195,000,000.00		\$ 195,000,000.00
	A-3 Note Pool Factor	1.000000000	0.000000000	1.000000000
iv	A-4 Note Balance 78443HAD5	\$ 658,000,000.00		\$ 658,000,000.00
	A-4 Note Pool Factor	1.000000000	0.000000000	1.000000000
v	A-5 Note Balance 78443HAE3	\$ 532,000,000.00		\$ 532,000,000.00
	A-5 Note Pool Factor	1.000000000	0.000000000	1.000000000
vi	A-6 Note Balance 78443HAF0	\$ 761,039,000.00		\$ 761,039,000.00
	A-6 Note Pool Factor	1.000000000	0.000000000	1.000000000
vii	B Note Balance 78443HAJ2	\$ 93,558,000.00		\$ 93,558,000.00
	B Note Pool Factor	1.000000000	0.000000000	1.000000000

XII. 2006-8

Historical Pool Information

	09/14/2006 - 12/31/2006	
Beginning Student Loan Portfolio Balance	\$	2,987,232,535.47
Student Loan Principal Activity		
i Regular Principal Collections	\$	61,846,701.11
ii Principal Collections from Guarantor		1,764,202.97
iii Principal Reimbursements		1,480,518.04
iv Other System Adjustments		0.00
v Total Principal Collections	\$	65,091,422.12
Student Loan Non-Cash Principal Activity		
i Other Adjustments	\$	20,010.13
ii Capitalized Interest		(13,257,672.17)
iii Total Non-Cash Principal Activity	\$	(13,237,662.04)
Student Loan Principal Purchases	\$	(13,041,578.37)
(-) Total Student Loan Principal Activity	\$	38,812,181.71
Student Loan Interest Activity		
i Regular Interest Collections	\$	28,053,993.84
ii Interest Claims Received from Guarantors		34,133.12
iii Collection Fees/Returned Items		28,749.77
iv Late Fee Reimbursements		345,073.18
v Interest Reimbursements		4,881.66
vi Other System Adjustments		0.00
vii Special Allowance Payments		4,055,112.64
viii Subsidy Payments		541,066.11
ix Total Interest Collections	\$	33,063,010.32
Student Loan Non-Cash Interest Activity		
i Interest Accrual Adjustment	\$	(1,297.56)
ii Capitalized Interest		13,257,672.17
iii Total Non-Cash Interest Adjustments	\$	13,256,374.61
Student Loan Interest Purchases	\$	(46,989.64)
Total Student Loan Interest Activity	\$	46,272,395.29
(=) Ending Student Loan Portfolio Balance	\$	2,948,420,353.76
(+) Interest to be Capitalized	\$	4,786,978.38
(=) TOTAL POOL	\$	2,953,207,332.14
(+) Capitalized Interest	\$	95,000,000.00
(+) Add-on Consolidation Loan Account	\$	11,168,692.96
(+) Reserve Account Balance	\$	7,410,940.06
(=) Total Adjusted Pool	\$	3,066,786,965.16

XIII. 2006-8			
Payment History and CPRs			
Distribution Date	Actual Pool Balances	Since Issued CPR *	
Jan-07	\$ 2,953,207,332	2.76%	

* Constant Prepayment Rate. Since Issued CPR is based on the current period's ending pool balance calculated against the period's projected pool balance as determined at the trust's statistical cutoff date.