

**SLM Student Loan Trust 2006-8**  
Quarterly Servicing Report

Distribution Date                      04/27/2009  
Collection Period                      01/01/2009 - 03/31/2009

SLM Funding LLC - *Depositor*  
Sallie Mae Inc. - *Servicer and Administrator*  
Deutsche Bank Trust Company Americas - *Indenture Trustee*  
The Bank of New York Mellon Trust Company, N.A. - *Eligible Lender Trustee*  
Southwest Student Services Corp - *Excess Distribution Certificateholder*

**I. 2006-8 Deal Parameters**

| <b>Student Loan Portfolio Characteristics</b> |  | <b>12/31/2008</b>          | <b>Activity</b>   | <b>03/31/2009</b>          |
|---|--|----------------------------|-------------------|----------------------------|
| A   | i Portfolio Balance  | \$ 2,512,559,402.15        | (\$32,724,233.69) | \$ 2,479,835,168.46        |
|   | ii Interest to be Capitalized                                  | 8,084,058.66               |                   | 8,585,309.23               |
|   | iii Total Pool   | <b>\$ 2,520,643,460.81</b> |                   | <b>\$ 2,488,420,477.69</b> |
|   | iv Capitalized Interest  | \$ 0.00                    |                   | \$ 0.00                    |
|   | v Add-on Consolidation Loan Account                            | 0.00                       |                   | 0.00                       |
|   | vi Specified Reserve Account Balance                           | 6,301,608.65               |                   | 6,221,051.19               |
|   | vii <b>Total Adjusted Pool</b>                                 | <b>\$ 2,526,945,069.46</b> |                   | <b>\$ 2,494,641,528.88</b> |
| B   | i Weighted Average Coupon (WAC)                                | 5.137%                     |                   | 5.137%                     |
|   | ii Weighted Average Remaining Term                             | 228.01                     |                   | 227.35                     |
|   | iii Number of Loans  | 235,143                    |                   | 232,189                    |
|   | iv Number of Borrowers   | 147,313                    |                   | 145,414                    |
|   | v Aggregate Outstanding Principal Balance - T-Bill             | \$ 108,313,280.88          |                   | \$ 106,787,471.17          |
|   | vi Aggregate Outstanding Principal Balance - T-Bill--Other     | \$ 10,498,832.80           |                   | \$ 10,401,993.18           |
|   | vii Aggregate Outstanding Principal Balance - Commercial Paper | \$ 2,401,831,347.13        |                   | \$ 2,371,231,013.34        |
|   | viii Pool Factor   | 0.836434795                |                   | 0.825742119                |

| <b>Notes</b> | <b>Spread</b>           | <b>Balance 01/26/2009</b> | <b>% of O/S Securities</b> | <b>Balance 04/27/2009</b> | <b>% of O/S Securities</b>          |
|--------------|-------------------------|---------------------------|----------------------------|---------------------------|-------------------------------------|
| C            | i A-1 Notes 78443HAA1   | -0.020%                   | \$ 0.00                    | 0.000%                    | \$ 0.00 0.000%                      |
|              | ii A-2 Notes 78443HAB9  | 0.000%                    | 287,348,069.46             | 11.371%                   | 255,044,528.88 10.224%              |
|              | iii A-3 Notes 78443HAC7 | 0.020%                    | 195,000,000.00             | 7.717%                    | 195,000,000.00 7.817%               |
|              | iv A-4 Notes 78443HAD5  | 0.080%                    | 658,000,000.00             | 26.039%                   | 658,000,000.00 26.377%              |
|              | v A-5 Notes 78443HAE3   | 0.110%                    | 532,000,000.00             | 21.053%                   | 532,000,000.00 21.326%              |
|              | vi A-6 Notes 78443HAF0  | 0.160%                    | 761,039,000.00             | 30.117%                   | 761,039,000.00 30.507%              |
|              | xii B Notes 78443HAJ2   | 0.230%                    | 93,558,000.00              | 3.702%                    | 93,558,000.00 3.750%                |
|              | xiii <b>Total Notes</b> |                           | <b>\$ 2,526,945,069.46</b> | <b>100.000%</b>           | <b>\$ 2,494,641,528.88 100.000%</b> |

| <b>Reserve Account</b> |   | <b>01/26/2009</b>      | <b>04/27/2009</b>      |
|------------------------|---|------------------------|------------------------|
| D                      | i Required Reserve Acct Deposit (%)     | 0.25%                  | 0.25%                  |
|                        | ii Reserve Acct Initial Deposit (\$)    |                        |                        |
|                        | iii Specified Reserve Acct Balance (\$) | \$ 6,301,608.65        | \$ 6,221,051.19        |
|                        | iv Reserve Account Floor Balance (\$)   | \$ 4,524,085.00        | \$ 4,524,085.00        |
|                        | v Current Reserve Acct Balance (\$)     | <b>\$ 6,301,608.65</b> | <b>\$ 6,221,051.19</b> |

| <b>Other Accounts</b> |                                     | <b>01/26/2009</b> | <b>04/27/2009</b> |
|-----------------------|-------------------------------------|-------------------|-------------------|
| E                     | i Add-on Consolidation Loan Account | \$ 0.00           | \$ 0.00           |
|                       | ii Capitalized Interest Account     | \$ 0.00           | \$ 0.00           |
|                       | iii Supplemental Purchase Account   | \$ 0.00           | \$ 0.00           |
|                       | iv Floor Income Rebate Account      | \$ 2,609,553.39   | \$ 6,493,801.61   |

| <b>Asset/Liability</b> |  | <b>01/26/2009</b>   | <b>04/27/2009</b>   |
|------------------------|--|---------------------|---------------------|
| F                      | i Total Adjusted Pool + Supplemental Purchase Acct Balance | \$ 2,526,945,069.46 | \$ 2,494,641,528.88 |
|                        | ii Total Outstanding Balance Notes                         | \$ 2,526,945,069.46 | \$ 2,494,641,528.88 |
|                        | iii Difference   | \$ 0.00             | \$ 0.00             |
|                        | iv Parity Ratio  | 1.00000             | 1.00000             |

| II. 2006-8 Transactions from: |   | 01/01/2009 | through: | 03/31/2009             |
|-------------------------------|---|------------|----------|------------------------|
| <b>A</b>                      | <b>Student Loan Principal Activity</b>                  |            |          |                        |
| i                             | Regular Principal Collections                           | \$         |          | 29,232,271.52          |
| ii                            | Principal Collections from Guarantor                    |            |          | 14,677,093.55          |
| iii                           | Principal Reimbursements                                |            |          | 6,664.46               |
| iv                            | Other System Adjustments                                |            |          | 0.00                   |
| v                             | <b>Total Principal Collections</b>                      | <b>\$</b>  |          | <b>43,916,029.53</b>   |
| <b>B</b>                      | <b>Student Loan Non-Cash Principal Activity</b>         |            |          |                        |
| i                             | Other Adjustments                                       | \$         |          | 273,624.64             |
| ii                            | Capitalized Interest                                    |            |          | (11,465,420.48)        |
| iii                           | <b>Total Non-Cash Principal Activity</b>                | <b>\$</b>  |          | <b>(11,191,795.84)</b> |
| <b>C</b>                      | <b>Student Loan Principal Purchases</b>                 | <b>\$</b>  |          | <b>0.00</b>            |
| <b>D</b>                      | <b>Total Student Loan Principal Activity</b>            | <b>\$</b>  |          | <b>32,724,233.69</b>   |
| <b>E</b>                      | <b>Student Loan Interest Activity</b>                   |            |          |                        |
| i                             | Regular Interest Collections                            | \$         |          | 16,744,118.39          |
| ii                            | Interest Claims Received from Guarantors                |            |          | 822,703.66             |
| iii                           | Collection Fees/Returned Items                          |            |          | 8,158.95               |
| iv                            | Late Fee Reimbursements                                 |            |          | 332,435.01             |
| v                             | Interest Reimbursements                                 |            |          | 13,508.43              |
| vi                            | Other System Adjustments                                |            |          | 0.00                   |
| vii                           | Special Allowance Payments                              |            |          | 3,611,657.35           |
| viii                          | Subsidy Payments  |            |          | 2,197,035.96           |
| ix                            | <b>Total Interest Collections</b>                       | <b>\$</b>  |          | <b>23,729,617.75</b>   |
| <b>F</b>                      | <b>Student Loan Non-Cash Interest Activity</b>          |            |          |                        |
| i                             | Interest Accrual Adjustment                             | \$         |          | 2,849.58               |
| ii                            | Capitalized Interest                                    |            |          | 11,465,420.48          |
| iii                           | <b>Total Non-Cash Interest Adjustments</b>              | <b>\$</b>  |          | <b>11,468,270.06</b>   |
| <b>G</b>                      | <b>Student Loan Interest Purchases</b>                  | <b>\$</b>  |          | <b>0.00</b>            |
| <b>H</b>                      | <b>Total Student Loan Interest Activity</b>             | <b>\$</b>  |          | <b>35,197,887.81</b>   |
| <b>I</b>                      | <b>Non-Reimbursable Losses During Collection Period</b> | <b>\$</b>  |          | <b>276,459.13</b>      |
| <b>J</b>                      | <b>Cumulative Non-Reimbursable Losses to Date</b>       | <b>\$</b>  |          | <b>2,270,930.39</b>    |

| III. 2006-8 Collection Account Activity |   | 01/01/2009 | through | 03/31/2009           |
|---|---|------------|---------|----------------------|
| A                                       | <b>Principal Collections</b>                                      |            |         |                      |
| i                                       | Principal Payments Received                                       |            | \$      | 41,393,343.47        |
| ii                                      | Consolidation Principal Payments                                  |            |         | 2,516,021.60         |
| iii                                     | Reimbursements by Seller  |            |         | 2,126.51             |
| iv                                      | Borrower Benefits Reimbursements                                  |            |         | 486.78               |
| v                                       | Reimbursements by Servicer  |            |         | (255.28)             |
| vi                                      | Re-purchased Principal  |            |         | 4,306.45             |
| vii                                     | <b>Total Principal Collections</b>                                |            | \$      | <b>43,916,029.53</b> |
| B                                       | <b>Interest Collections</b>                                       |            |         |                      |
| i                                       | Interest Payments Received  |            | \$      | 23,354,724.54        |
| ii                                      | Consolidation Interest Payments                                   |            |         | 20,790.82            |
| iii                                     | Reimbursements by Seller  |            |         | 76.55                |
| iv                                      | Borrower Benefits Reimbursements                                  |            |         | 0.00                 |
| v                                       | Reimbursements by Servicer  |            |         | 12,905.84            |
| vi                                      | Re-purchased Interest   |            |         | 526.04               |
| vii                                     | Collection Fees/Return Items                                      |            |         | 8,158.95             |
| viii                                    | Late Fees   |            |         | 332,435.01           |
| ix                                      | <b>Total Interest Collections</b>                                 |            | \$      | <b>23,729,617.75</b> |
| C                                       | <b>Other Reimbursements</b>                                       |            | \$      | <b>713,401.04</b>    |
| D                                       | <b>Reserves in Excess of the Requirement</b>                      |            | \$      | <b>80,557.46</b>     |
| E                                       | <b>Administrator Account Investment Income</b>                    |            | \$      | <b>0.00</b>          |
| F                                       | <b>Investment Earnings for Period in Trust Accounts</b>           |            | \$      | <b>46,926.76</b>     |
| G                                       | <b>Funds borrowed from previous distribution</b>                  |            | \$      | <b>0.00</b>          |
| H                                       | <b>Return funds borrowed for previous distribution</b>            |            | \$      | <b>0.00</b>          |
| I                                       | <b>Funds Released from Capitalized Interest Account</b>           |            | \$      | <b>0.00</b>          |
| J                                       | <b>Excess Transferred from Supplemental Loan Purchase Account</b> |            | \$      | <b>0.00</b>          |
| K                                       | <b>Excess Transferred from Add-on Consolidation Loan Account</b>  |            | \$      | <b>0.00</b>          |
| L                                       | <b>Initial Deposits into Collection Account</b>                   |            | \$      | <b>0.00</b>          |
| M                                       | <b>TOTAL AVAILABLE FUNDS</b>                                      |            | \$      | <b>68,486,532.54</b> |
|   | <b>LESS FUNDS PREVIOUSLY REMITTED/SET ASIDE:</b>                  |            |         |                      |
|   | Servicing Fees to Servicer  |            | \$      | (2,088,705.36)       |
|   | Floor Income Rebate Fees to Dept. of Education                    |            | \$      | (1,613,014.23)       |
|   | Consolidation Loan Rebate Fees to Dept.of Education               |            | \$      | (6,605,610.21)       |
|   | Funds Allocated to the Floor Income Rebate Account                |            | \$      | (6,493,801.61)       |
|   | Funds Released from the Floor Income Rebate Account               |            | \$      | 2,609,553.39         |
| N                                       | <b>NET AVAILABLE FUNDS</b>  |            | \$      | <b>54,294,954.52</b> |
| O                                       | <b>Servicing Fees Due for Current Period</b>                      |            | \$      | <b>1,036,973.24</b>  |
| P                                       | <b>Carryover Servicing Fees Due</b>                               |            | \$      | <b>0.00</b>          |
| Q                                       | <b>Administration Fees Due</b>                                    |            | \$      | <b>20,000.00</b>     |
| R                                       | <b>Total Fees Due for Period</b>                                  |            | \$      | <b>1,056,973.24</b>  |

**IV. 2006-8**

**Portfolio Characteristics**

| STATUS                   | Weighted Avg Coupon |               | # of Loans     |                | % *             |                 | Principal Amount           |                            | % *             |                 |
|--------------------------|---------------------|---------------|----------------|----------------|-----------------|-----------------|----------------------------|----------------------------|-----------------|-----------------|
|                          | 12/31/2008          | 03/31/2009    | 12/31/2008     | 03/31/2009     | 12/31/2008      | 03/31/2009      | 12/31/2008                 | 03/31/2009                 | 12/31/2008      | 03/31/2009      |
| <b>INTERIM:</b>          |                     |               |                |                |                 |                 |                            |                            |                 |                 |
| <b>In School</b>         |                     |               |                |                |                 |                 |                            |                            |                 |                 |
| Current                  | 0.000%              | 0.000%        | 0              | 0              | 0.000%          | 0.000%          | \$ 0.00                    | \$ 0.00                    | 0.000%          | 0.000%          |
| <b>Grace</b>             |                     |               |                |                |                 |                 |                            |                            |                 |                 |
| Current                  | 0.000%              | 0.000%        | 0              | 0              | 0.000%          | 0.000%          | 0.00                       | 0.00                       | 0.000%          | 0.000%          |
| <b>TOTAL INTERIM</b>     | <b>0.000%</b>       | <b>0.000%</b> | <b>0</b>       | <b>0</b>       | <b>0.000%</b>   | <b>0.000%</b>   | <b>\$ 0.00</b>             | <b>\$ 0.00</b>             | <b>0.000%</b>   | <b>0.000%</b>   |
| <b>REPAYMENT</b>         |                     |               |                |                |                 |                 |                            |                            |                 |                 |
| <b>Active</b>            |                     |               |                |                |                 |                 |                            |                            |                 |                 |
| Current                  | 5.008%              | 5.010%        | 157,028        | 156,540        | 66.780%         | 67.419%         | \$ 1,530,148,112.39        | \$ 1,504,905,888.31        | 60.900%         | 60.686%         |
| 31-60 Days Delinquent    | 5.508%              | 5.623%        | 9,450          | 8,169          | 4.019%          | 3.518%          | 101,179,786.42             | 93,257,280.60              | 4.027%          | 3.761%          |
| 61-90 Days Delinquent    | 5.671%              | 5.634%        | 5,214          | 4,082          | 2.217%          | 1.758%          | 53,693,591.10              | 42,011,540.02              | 2.137%          | 1.694%          |
| 91-120 Days Delinquent   | 5.884%              | 5.585%        | 2,853          | 1,832          | 1.213%          | 0.789%          | 30,174,356.38              | 15,963,139.62              | 1.201%          | 0.644%          |
| > 120 Days Delinquent    | 5.808%              | 5.844%        | 8,047          | 7,385          | 3.422%          | 3.181%          | 75,685,239.34              | 72,915,350.86              | 3.012%          | 2.940%          |
| <b>Deferment</b>         |                     |               |                |                |                 |                 |                            |                            |                 |                 |
| Current                  | 4.908%              | 4.937%        | 30,544         | 31,977         | 12.990%         | 13.772%         | 365,249,142.19             | 380,522,515.49             | 14.537%         | 15.345%         |
| <b>Forbearance</b>       |                     |               |                |                |                 |                 |                            |                            |                 |                 |
| Current                  | 5.529%              | 5.523%        | 20,880         | 21,094         | 8.880%          | 9.085%          | 346,762,885.10             | 361,772,325.82             | 13.801%         | 14.589%         |
| <b>TOTAL REPAYMENT</b>   | <b>5.135%</b>       | <b>5.136%</b> | <b>234,016</b> | <b>231,079</b> | <b>99.521%</b>  | <b>99.522%</b>  | <b>\$ 2,502,893,112.92</b> | <b>\$ 2,471,348,040.72</b> | <b>99.615%</b>  | <b>99.658%</b>  |
| Claims in Process (1)    | 5.796%              | 5.831%        | 1,125          | 1,108          | 0.478%          | 0.477%          | \$ 9,661,410.76            | \$ 8,482,249.27            | 0.385%          | 0.342%          |
| Aged Claims Rejected (2) | 5.375%              | 5.375%        | 2              | 2              | 0.001%          | 0.001%          | \$ 4,878.47                | \$ 4,878.47                | 0.000%          | 0.000%          |
| <b>GRAND TOTAL</b>       | <b>5.137%</b>       | <b>5.137%</b> | <b>235,143</b> | <b>232,189</b> | <b>100.000%</b> | <b>100.000%</b> | <b>\$ 2,512,559,402.15</b> | <b>\$ 2,479,835,168.46</b> | <b>100.000%</b> | <b>100.000%</b> |

**V. 2006-8 Interest Accruals**

|   |  |           |                      |
|---|--|-----------|----------------------|
| A | Borrower Interest Accrued During Collection Period                 | \$        | 28,661,722.23        |
| B | Interest Subsidy Payments Accrued During Collection Period         |           | 2,116,462.88         |
| C | Special Allowance Payments Accrued During Collection Period        |           | 441,251.54           |
| D | Investment Earnings Accrued for Collection Period (TRUST ACCOUNTS) |           | 46,926.76            |
| E | Investment Earnings (ADMINISTRATOR ACCOUNTS)                       |           | 0.00                 |
| F | <b>Net Expected Interest Collections</b>                           | <b>\$</b> | <b>31,266,363.41</b> |

**VI. 2006-8 Accrued Interest Factors**

|   |                         | <u>Accrued<br/>Int Factor</u> | <u>Accrual Period</u>   | <u>Record Date<br/>(Days Prior to Distribution Date)</u> | <u>Rate*</u> | <u>Index</u> |
|---|-------------------------|-------------------------------|-------------------------|--|--------------|--------------|
| A | Class A-1 Interest Rate | 0.000000000                   | -                       | -  | -            | -            |
| B | Class A-2 Interest Rate | 0.002930655                   | 01/26/2009 - 04/27/2009 | 1 NY Business Day  | 1.15938%     | LIBOR        |
| C | Class A-3 Interest Rate | 0.002981211                   | 01/26/2009 - 04/27/2009 | 1 NY Business Day  | 1.17938%     | LIBOR        |
| D | Class A-4 Interest Rate | 0.003132877                   | 01/26/2009 - 04/27/2009 | 1 NY Business Day  | 1.23938%     | LIBOR        |
| E | Class A-5 Interest Rate | 0.003208711                   | 01/26/2009 - 04/27/2009 | 1 NY Business Day  | 1.26938%     | LIBOR        |
| F | Class A-6 Interest Rate | 0.003335099                   | 01/26/2009 - 04/27/2009 | 1 NY Business Day  | 1.31938%     | LIBOR        |
| G | Class B Interest Rate   | 0.003512044                   | 01/26/2009 - 04/27/2009 | 1 NY Business Day  | 1.38938%     | LIBOR        |

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.salliemae.com/salliemae/investor/slmtrust/extracts/abrate.txt>.

**VII. 2006-8      Inputs From Initial Period      01/01/2009**

|     |                                     |           |                         |
|-----|-------------------------------------|-----------|-------------------------|
| A   | Total Student Loan Pool Outstanding |           |                         |
| i   | Portfolio Balance                   | \$        | 2,512,559,402.15        |
| ii  | Interest To Be Capitalized          |           | 8,084,058.66            |
| iii | Total Pool                          | \$        | 2,520,643,460.81        |
| iv  | Specified Reserve Account Balance   |           | 6,301,608.65            |
| v   | Capitalized Interest                |           | -                       |
| vi  | Add-on Consolidation Loan Account   |           | 0.00                    |
| vii | <b>Total Adjusted Pool</b>          | <b>\$</b> | <b>2,526,945,069.46</b> |
|     |                                     |           |                         |
| B   | Total Note Factor                   |           | 0.810282659             |
| C   | <b>Total Note Balance</b>           | <b>\$</b> | <b>2,526,945,069.46</b> |

| D   | Note Balance             | 01/26/2009 | Class A-1   | Class A-2         | Class A-3         | Class A-4         | Class A-5         | Class A-6         | Class B          |
|-----|--------------------------|------------|-------------|-------------------|-------------------|-------------------|-------------------|-------------------|------------------|
| i   | Current Factor           |            | 0.000000000 | 0.464213359       | 1.000000000       | 1.000000000       | 1.000000000       | 1.000000000       | 1.000000000      |
| ii  | Expected Note Balance    | \$         | 0.00        | \$ 287,348,069.46 | \$ 195,000,000.00 | \$ 658,000,000.00 | \$ 532,000,000.00 | \$ 761,039,000.00 | \$ 93,558,000.00 |
| iii | Note Principal Shortfall | \$         | 0.00        | \$ 0.00           | \$ 0.00           | \$ 0.00           | \$ 0.00           | \$ 0.00           | \$ 0.00          |
| iv  | Interest Shortfall       | \$         | 0.00        | \$ 0.00           | \$ 0.00           | \$ 0.00           | \$ 0.00           | \$ 0.00           | \$ 0.00          |
| v   | Interest Carryover       | \$         | 0.00        | \$ 0.00           | \$ 0.00           | \$ 0.00           | \$ 0.00           | \$ 0.00           | \$ 0.00          |

|   |   |    |              |
|---|---|----|--------------|
| E | Reserve Account Balance                               | \$ | 6,301,608.65 |
| F | Unpaid Primary Servicing Fees from Prior Month(s)     | \$ | 0.00         |
| G | Unpaid Administration fees from Prior Quarter(s)      | \$ | 0.00         |
| H | Unpaid Carryover Servicing Fees from Prior Quarter(s) | \$ | 0.00         |
| I | Interest Due on Unpaid Carryover Servicing Fees       | \$ | 0.00         |

**VIII. 2006-8 Trust Account Reconciliations**

**Reserve Account**

|     |  |    |                  |
|-----|--|----|------------------|
| i   | Beginning of Period Balance                    | \$ | 6,301,608.65     |
| ii  | Deposits to correct Shortfall                  | \$ | 0.00             |
| iii | Total Reserve Account Balance Available        | \$ | 6,301,608.65     |
| iv  | Required Reserve Account Balance               | \$ | 6,221,051.19     |
| v   | Shortfall Carried to Next Period               | \$ | 0.00             |
| vi  | Excess Reserve - Release to Collection Account | \$ | <u>80,557.46</u> |
| vii | Ending Reserve Account Balance                 | \$ | 6,221,051.19     |

**Capitalized Interest Account**

|     |  |    |             |
|-----|--|----|-------------|
|     | Capitalized Interest Account release date              |    | 01/25/2008  |
| i   | Beginning Balance                                      | \$ | 0.00        |
| ii  | Capitalized Interest Release to the Collection Account | \$ | <u>0.00</u> |
| iii | <b>End of Period Account Balance</b>                   | \$ | 0.00        |

**Add-on Consolidation Loan Account**

|     |   |    |             |
|-----|---|----|-------------|
|     | Consolidation Loan Add-on Period End Date |    | 03/31/2007  |
| i   | Beginning Balance                         | \$ | 0.00        |
| ii  | Add-on Loans Funded during Period         | \$ | 0.00        |
| iii | Release to Collection Account             | \$ | <u>0.00</u> |
| iv  | Ending Balance                            | \$ | 0.00        |

**Supplemental Loan Purchase Account**

|     |                                       |    |             |
|-----|---------------------------------------|----|-------------|
|     | Supplemental Purchase Period End Date |    | 09/28/2006  |
| i   | Beginning Balance                     | \$ | 0.00        |
| ii  | Supplemental Loan Purchases           | \$ | 0.00        |
| iii | Release to Collection Account         | \$ | <u>0.00</u> |
| iv  | Ending Balance                        | \$ | 0.00        |

**Floor Income Rebate Account**

|     |                               |    |                       |
|-----|-------------------------------|----|-----------------------|
| i   | Beginning Balance             | \$ | 2,609,553.39          |
| ii  | Deposits during Period        | \$ | 6,493,801.61          |
| iii | Release to Collection Account | \$ | <u>(2,609,553.39)</u> |
| iv  | Ending Balance                | \$ | 6,493,801.61          |



| IX. 2006-8 |  | Waterfall for Distributions |                      | Remaining            |
|------------|--|-----------------------------|----------------------|----------------------|
|            |  |                             |                      | <u>Funds Balance</u> |
| A          | Total Available Funds ( Section III-N )            | \$                          | 54,294,954.52        | \$ 54,294,954.52     |
| B          | Primary Servicing Fees-Current Month               | \$                          | 1,036,973.24         | \$ 53,257,981.28     |
| C          | Administration Fee                                 | \$                          | 20,000.00            | \$ 53,237,981.28     |
| D          | Class A Noteholders' Interest Distribution Amounts |                             |                      |                      |
|            | i Class A-1  | \$                          | 0.00                 | \$ 53,237,981.28     |
|            | ii Class A-2                                       | \$                          | 842,118.06           | \$ 52,395,863.22     |
|            | iii Class A-3                                      | \$                          | 581,336.06           | \$ 51,814,527.16     |
|            | iv Class A-4                                       | \$                          | 2,061,433.21         | \$ 49,753,093.95     |
|            | v Class A-5  | \$                          | 1,707,034.02         | \$ 48,046,059.93     |
|            | vi Class A-6                                       | \$                          | 2,538,140.75         | \$ 45,507,919.18     |
|            | xii <b>Total Class A Interest Distribution</b>     | \$                          | <b>7,730,062.10</b>  |                      |
| E          | Class B Noteholders' Interest Distribution Amount  | \$                          | <b>328,579.80</b>    | \$ 45,179,339.38     |
| F          | i Class A-1  | \$                          | 0.00                 | \$ 45,179,339.38     |
|            | ii Class A-2                                       | \$                          | 32,303,540.58        | \$ 12,875,798.80     |
|            | iii Class A-3                                      | \$                          | 0.00                 | \$ 12,875,798.80     |
|            | iv Class A-4                                       | \$                          | 0.00                 | \$ 12,875,798.80     |
|            | v Class A-5  | \$                          | 0.00                 | \$ 12,875,798.80     |
|            | vi Class A-6                                       | \$                          | 0.00                 | \$ 12,875,798.80     |
|            | vii <b>Total Class A Principal Distribution</b>    | \$                          | <b>32,303,540.58</b> |                      |
| G          | Class B Noteholders' Principal Distribution Amount | \$                          | <b>0.00</b>          | \$ 12,875,798.80     |
| H          | Increase to the Specified Reserve Account Balance  | \$                          | <b>0.00</b>          | \$ 12,875,798.80     |
| I          | Carryover Servicing Fees                           | \$                          | <b>0.00</b>          | \$ 12,875,798.80     |
| J          | <b>Excess to Certificateholder</b>                 | \$                          | <b>12,875,798.80</b> | \$ 0.00              |

| X. 2006-8                                |  | Triggers |                  |
|--|--|----------|------------------|
| <b>A Waterfall Triggers</b>              |  |          |                  |
| i  | Student Loan Principal Outstanding   | \$       | 2,479,835,168.46 |
| ii                                       | Borrower Interest Accrued  |          | 28,661,722.23    |
| iii                                      | Interest Subsidy Payments Accrued  |          | 2,116,462.88     |
| iv                                       | Special Allowance Payments Accrued   |          | 441,251.54       |
| v  | Capitalized Interest Account Balance   |          | 0.00             |
| vi                                       | Add-On Account Balance   |          | 0.00             |
| vii                                      | Reserve Account Balance (after any reinstatement)  |          | 6,221,051.19     |
| viii                                     | Total  | \$       | 2,517,275,656.30 |
| ix                                       | Less: Specified Reserve Account Balance  |          | (6,221,051.19)   |
| x  | Total  | \$       | 2,511,054,605.11 |
| xi                                       | Class A Notes Outstanding (after application of available funds)   | \$       | 2,401,083,528.88 |
| xii                                      | Insolvency Event or Event of Default Under Indenture   |          | N                |
| xiii                                     | Available Funds Applied to Class A Noteholders' Distribution Amount Before Any Amounts are Applied to the Class B Noteholders' Distribution Amount (xi > x or xii = Y) |          | N                |
| <b>B Principal Distribution Triggers</b> |  |          |                  |
|  | Has Stepdown Date occurred?  |          | N                |
|  | The Stepdown Date is the earlier of (1) 7/25/2012 or (2) the first date on which no class A notes remain outstanding.  |          |                  |
|  | Note Balance Trigger   |          |                  |
| i  | Notes Outstanding (after application of available funds)   | \$       | 2,494,641,528.88 |
| ii                                       | Adjusted Pool Balance  | \$       | 2,494,641,528.88 |
| iii                                      | Note Balance Trigger Event Exists (i > ii)   |          | N                |
|  | After the Stepdown Date, a Trigger Event in existence results in a Class B Percentage of 0.  |          |                  |
|  | <b>Class A Percentage</b>  |          | 100%             |
|  | <b>Class B Percentage</b>  |          | 0%               |

**XI. 2006-8 Distributions and Account Reconciliations**

| A Distribution Amounts |                                      | Class A-1      | Class A-2               | Class A-3            | Class A-4              | Class A-5              | Class A-6A             | Class B              |
|------------------------|--------------------------------------|----------------|-------------------------|----------------------|------------------------|------------------------|------------------------|----------------------|
| i                      | Quarterly Interest Due               | \$ 0.00        | \$ 842,118.06           | \$ 581,336.06        | \$ 2,061,433.21        | \$ 1,707,034.02        | \$ 2,538,140.75        | \$ 328,579.80        |
| ii                     | Quarterly Interest Paid              | 0.00           | 842,118.06              | 581,336.06           | 2,061,433.21           | 1,707,034.02           | 2,538,140.75           | 328,579.80           |
| iii                    | <b>Interest Shortfall</b>            | <b>\$ 0.00</b> | <b>\$ 0.00</b>          | <b>\$ 0.00</b>       | <b>\$ 0.00</b>         | <b>\$ 0.00</b>         | <b>\$ 0.00</b>         | <b>\$ 0.00</b>       |
| iv                     | Quarterly Principal Due              | \$ 0.00        | \$ 32,303,540.58        | \$ 0.00              | \$ 0.00                | \$ 0.00                | \$ 0.00                | \$ 0.00              |
| v                      | Quarterly Principal Paid             | 0.00           | 32,303,540.58           | 0.00                 | 0.00                   | 0.00                   | 0.00                   | 0.00                 |
| vi                     | <b>Quarterly Principal Shortfall</b> | <b>\$ 0.00</b> | <b>\$ 0.00</b>          | <b>\$ 0.00</b>       | <b>\$ 0.00</b>         | <b>\$ 0.00</b>         | <b>\$ 0.00</b>         | <b>\$ 0.00</b>       |
| vii                    | <b>Total Distribution Amount</b>     | <b>\$ 0.00</b> | <b>\$ 33,145,658.64</b> | <b>\$ 581,336.06</b> | <b>\$ 2,061,433.21</b> | <b>\$ 1,707,034.02</b> | <b>\$ 2,538,140.75</b> | <b>\$ 328,579.80</b> |

| B Principal Distribution Reconciliation |  |                         |
|---|--|-------------------------|
| i                                       | Notes Outstanding Principal Balance 3/31/09  | \$ 2,526,945,069.46     |
| ii                                      | Adjusted Pool Balance 3/31/09                | 2,494,641,528.88        |
| iii                                     | Notes Balance Exceeding Adjusted Pool (i-ii) | <u>\$ 32,303,540.58</u> |
| iv                                      | Adjusted Pool Balance 1/1/09                 | \$ 2,526,945,069.46     |
| v                                       | Adjusted Pool Balance 3/31/09                | 2,494,641,528.88        |
| vi                                      | Current Principal Due (iv-v)                 | \$ 32,303,540.58        |
| vii                                     | Principal Shortfall from Prior Quarter       | 0.00                    |
| viii                                    | Principal Distribution Amount (vi + vii)     | <u>\$ 32,303,540.58</u> |
| ix                                      | <b>Principal Distribution Amount Paid</b>    | <b>\$ 32,303,540.58</b> |
| x                                       | Principal Shortfall (viii - ix)              | \$ 0.00                 |
| C                                       | Total Principal Distribution                 | \$ 32,303,540.58        |
| D                                       | Total Interest Distribution                  | 8,058,641.90            |
| E                                       | <b>Total Cash Distributions</b>              | <b>\$ 40,362,182.48</b> |

| F Note Balances |                            | 01/26/2009        | Paydown Factor | 04/27/2009        |
|-----------------|----------------------------|-------------------|----------------|-------------------|
| i               | A-1 Note Balance 78443HAA1 | \$ 0.00           |                | \$ 0.00           |
|                 | A-1 Note Pool Factor       | 0.000000000       | 0.000000000    | 0.000000000       |
| ii              | A-2 Note Balance 78443HAB9 | \$ 287,348,069.46 |                | \$ 255,044,528.88 |
|                 | A-2 Note Pool Factor       | 0.464213359       | 0.052186657    | 0.412026703       |
| iii             | A-3 Note Balance 78443HAC7 | \$ 195,000,000.00 |                | \$ 195,000,000.00 |
|                 | A-3 Note Pool Factor       | 1.000000000       | 0.000000000    | 1.000000000       |
| iv              | A-4 Note Balance 78443HAD5 | \$ 658,000,000.00 |                | \$ 658,000,000.00 |
|                 | A-4 Note Pool Factor       | 1.000000000       | 0.000000000    | 1.000000000       |
| v               | A-5 Note Balance 78443HAE3 | \$ 532,000,000.00 |                | \$ 532,000,000.00 |
|                 | A-5 Note Pool Factor       | 1.000000000       | 0.000000000    | 1.000000000       |
| vi              | A-6 Note Balance 78443HAF0 | \$ 761,039,000.00 |                | \$ 761,039,000.00 |
|                 | A-6 Note Pool Factor       | 1.000000000       | 0.000000000    | 1.000000000       |
| vii             | B Note Balance 78443HAJ2   | \$ 93,558,000.00  |                | \$ 93,558,000.00  |
|                 | B Note Pool Factor         | 1.000000000       | 0.000000000    | 1.000000000       |

XII. 2006-8

Historical Pool Information

|  |                            | 2008                       |                            | 2007                       |  | 2006 |  |
|--|----------------------------|----------------------------|----------------------------|----------------------------|--|------|--|
|  | 01/01/2009 - 03/31/2009    | 01/01/2008 - 12/31/2008    | 01/01/2007 - 12/31/2007    | 07/20/06 - 12/31/06        |  |      |  |
| <b>Beginning Student Loan Portfolio Balance</b>  | \$ 2,512,559,402.15        | \$ 2,658,431,592.46        | \$ 2,948,420,353.76        | \$ 2,987,232,535.47        |  |      |  |
| <b>Student Loan Principal Activity</b>           |                            |                            |                            |                            |  |      |  |
| i Regular Principal Collections                  | \$ 29,232,271.52           | \$ 121,638,035.04          | \$ 272,179,763.83          | \$ 61,846,701.11           |  |      |  |
| ii Principal Collections from Guarantor          | 14,677,093.55              | 67,329,515.71              | 64,062,943.50              | 1,764,202.97               |  |      |  |
| iii Principal Reimbursements                     | 6,664.46                   | 1,491,031.61               | 1,518,886.12               | 1,480,518.04               |  |      |  |
| iv Other System Adjustments                      | 0.00                       | 0.00                       | 0.00                       | 0.00                       |  |      |  |
| v Total Principal Collections                    | \$ 43,916,029.53           | \$ 190,458,582.36          | \$ 337,761,593.45          | \$ 65,091,422.12           |  |      |  |
| <b>Student Loan Non-Cash Principal Activity</b>  |                            |                            |                            |                            |  |      |  |
| i Other Adjustments                              | \$ 273,624.64              | \$ 1,376,601.28            | \$ 606,859.15              | \$ 20,010.13               |  |      |  |
| ii Capitalized Interest                          | (11,465,420.48)            | (45,962,993.33)            | (45,909,161.21)            | (13,257,672.17)            |  |      |  |
| iii Total Non-Cash Principal Activity            | \$ (11,191,795.84)         | \$ (44,586,392.05)         | \$ (45,302,302.06)         | \$ (13,237,662.04)         |  |      |  |
| Student Loan Principal Purchases                 | \$ 0.00                    | \$ -                       | \$ (2,470,530.09)          | \$ (13,041,578.37)         |  |      |  |
| <b>(-) Total Student Loan Principal Activity</b> | <b>\$ 32,724,233.69</b>    | <b>\$ 145,872,190.31</b>   | <b>\$ 289,988,761.30</b>   | <b>\$ 38,812,181.71</b>    |  |      |  |
| <b>Student Loan Interest Activity</b>            |                            |                            |                            |                            |  |      |  |
| i Regular Interest Collections                   | \$ 16,744,118.39           | \$ 72,007,603.98           | \$ 82,735,459.69           | \$ 28,053,993.84           |  |      |  |
| ii Interest Claims Received from Guarantors      | 822,703.66                 | 4,199,026.58               | 4,065,730.33               | 34,133.12                  |  |      |  |
| iii Collection Fees/Returned Items               | 8,158.95                   | 49,095.07                  | 180,422.97                 | 28,749.77                  |  |      |  |
| iv Late Fee Reimbursements                       | 332,435.01                 | 1,264,655.80               | 1,397,247.14               | 345,073.18                 |  |      |  |
| v Interest Reimbursements                        | 13,508.43                  | 205,904.81                 | 353,372.56                 | 4,881.66                   |  |      |  |
| vi Other System Adjustments                      | 0.00                       | 0.00                       | 0.00                       | 0.00                       |  |      |  |
| vii Special Allowance Payments                   | 3,611,657.35               | 32,031,205.77              | 82,068,469.35              | 4,055,112.64               |  |      |  |
| viii Subsidy Payments                            | 2,197,035.96               | 8,768,263.12               | 9,703,632.84               | 541,066.11                 |  |      |  |
| ix Total Interest Collections                    | \$ 23,729,617.75           | \$ 118,525,755.13          | \$ 180,504,334.88          | \$ 33,063,010.32           |  |      |  |
| <b>Student Loan Non-Cash Interest Activity</b>   |                            |                            |                            |                            |  |      |  |
| i Interest Accrual Adjustment                    | \$ 2,849.58                | \$ 14,268.96               | \$ 2,301.67                | \$ (1,297.56)              |  |      |  |
| ii Capitalized Interest                          | 11,465,420.48              | 45,962,993.33              | 45,909,161.21              | 13,257,672.17              |  |      |  |
| iii Total Non-Cash Interest Adjustments          | \$ 11,468,270.06           | \$ 45,977,262.29           | \$ 45,911,462.88           | \$ 13,256,374.61           |  |      |  |
| Student Loan Interest Purchases                  | \$ 0.00                    | \$ 0.00                    | \$ 0.00                    | \$ (46,989.64)             |  |      |  |
| <b>Total Student Loan Interest Activity</b>      | <b>\$ 35,197,887.81</b>    | <b>\$ 164,503,017.42</b>   | <b>\$ 226,415,797.76</b>   | <b>\$ 46,272,395.29</b>    |  |      |  |
| <b>(=) Ending Student Loan Portfolio Balance</b> | <b>\$ 2,479,835,168.46</b> | <b>\$ 2,512,559,402.15</b> | <b>\$ 2,658,431,592.46</b> | <b>\$ 2,948,420,353.76</b> |  |      |  |
| <b>(+) Interest to be Capitalized</b>            | <b>\$ 8,585,309.23</b>     | <b>\$ 8,084,058.66</b>     | <b>\$ 6,929,873.35</b>     | <b>\$ 4,786,978.38</b>     |  |      |  |
| <b>(=) TOTAL POOL</b>                            | <b>\$ 2,488,420,477.69</b> | <b>\$ 2,520,643,460.81</b> | <b>\$ 2,665,361,465.81</b> | <b>\$ 2,953,207,332.14</b> |  |      |  |
| <b>(+) Capitalized Interest</b>                  | <b>\$ 0.00</b>             | <b>\$ 0.00</b>             | <b>\$ 0.00</b>             | <b>\$ 95,000,000.00</b>    |  |      |  |
| <b>(+) Add-on Consolidation Loan Account</b>     | <b>\$ 0.00</b>             | <b>\$ 0.00</b>             | <b>\$ 0.00</b>             | <b>\$ 11,168,692.96</b>    |  |      |  |
| <b>(+) Reserve Account Balance</b>               | <b>\$ 6,221,051.19</b>     | <b>\$ 6,301,608.65</b>     | <b>\$ 6,663,403.66</b>     | <b>\$ 7,410,940.06</b>     |  |      |  |
| <b>(=) Total Adjusted Pool</b>                   | <b>\$ 2,494,641,528.88</b> | <b>\$ 2,526,945,069.46</b> | <b>\$ 2,672,024,869.47</b> | <b>\$ 3,066,786,965.16</b> |  |      |  |

**XIII. 2006-8****Payment History and CPRs**

| <b>Distribution<br/>Date</b> | <b>Actual<br/>Pool Balances</b> | <b>Since Issued<br/>CPR *</b> |
|------------------------------|---------------------------------|-------------------------------|
| Jan-07                       | \$ 2,953,207,332                | 2.76%                         |
| Apr-07                       | \$ 2,877,161,465                | 4.45%                         |
| Jul-07                       | \$ 2,799,146,023                | 5.29%                         |
| Oct-07                       | \$ 2,720,695,348                | 5.82%                         |
| Jan-08                       | \$ 2,665,361,466                | 5.58%                         |
| Apr-08                       | \$ 2,630,203,174                | 4.97%                         |
| Jul-08                       | \$ 2,590,182,536                | 4.61%                         |
| Oct-08                       | \$ 2,553,929,037                | 4.28%                         |
| Jan-09                       | \$ 2,520,643,461                | 3.97%                         |
| Apr-09                       | \$ 2,488,420,478                | 3.69%                         |

\* Constant Prepayment Rate. Since Issued CPR is based on the current period's ending pool balance calculated against the period's projected pool balance as determined at the trust's statistical cutoff date.