

## **SLM Student Loan Trust 2006-8**

### **Quarterly Servicing Report**

Distribution Date                      04/25/2007  
Collection Period                      01/01/2007 - 03/31/2007

SLM Funding LLC - *Depositor*  
Sallie Mae Inc. - *Servicer and Administrator*  
Deutsche Bank - *Indenture Trustee*  
Chase Bank USA, National Association - *Eligible Lender Trustee*  
Southwest Student Services Corp - *Excess Distribution Certificateholder*

**I. 2006-8 Deal Parameters**

<b>Student Loan Portfolio Characteristics</b>		<b>12/31/2006</b>	<b>Activity</b>	<b>03/31/2007</b>
A	i Portfolio Balance	\$ 2,948,420,353.76	(\$77,261,360.49)	\$ 2,871,158,993.27
	ii Interest to be Capitalized	4,786,978.38		6,002,471.65
	iii Total Pool	<b>\$ 2,953,207,332.14</b>		<b>\$ 2,877,161,464.92</b>
	iv Capitalized Interest	\$ 95,000,000.00		\$ 95,000,000.00
	v Add-on Consolidation Loan Account	11,168,692.96		0.00
	vi Specified Reserve Account Balance	7,410,940.06		7,192,903.66
	vii <b>Total Adjusted Pool</b>	<b>\$ 3,066,786,965.16</b>		<b>\$ 2,979,354,368.58</b>
B	i Weighted Average Coupon (WAC)	5.174%		5.172%
	ii Weighted Average Remaining Term	236.05		234.48
	iii Number of Loans	270,226		265,501
	iv Number of Borrowers	170,965		167,515
	v Aggregate Outstanding Principal Balance - T-Bill	\$ 129,029,501.87		\$ 127,565,735.16
	vi Aggregate Outstanding Principal Balance - T-Bill--Other	\$ 11,525,203.06		\$ 11,415,101.36
	vii Aggregate Outstanding Principal Balance - Commercial Paper	\$ 2,812,652,627.21		\$ 2,738,180,628.40
	viii Pool Factor	0.983680275		0.954739533

<b>Notes</b>	<b>Spread</b>	<b>Balance 01/25/2007</b>	<b>% of O/S Securities</b>	<b>Balance 04/25/2007</b>	<b>% of O/S Securities</b>	
C	i A-1 Notes 78443HAA1	-0.020%	\$ 231,647,926.76	7.496%	\$ 135,018,759.62	4.510%
	ii A-2 Notes 78443HAB9	0.000%	619,000,000.00	20.031%	619,000,000.00	20.677%
	iii A-3 Notes 78443HAC7	0.020%	195,000,000.00	6.310%	195,000,000.00	6.514%
	iv A-4 Notes 78443HAD5	0.080%	658,000,000.00	21.293%	658,000,000.00	21.980%
	v A-5 Notes 78443HAE3	0.110%	532,000,000.00	17.215%	532,000,000.00	17.771%
	vi A-6 Notes 78443HAF0	0.160%	761,039,000.00	24.627%	761,039,000.00	25.422%
	xii B Notes 78443HAJ2	0.230%	93,558,000.00	3.028%	93,558,000.00	3.125%
	xiii <b>Total Notes</b>		<b>\$ 3,090,244,926.76</b>	<b>100.000%</b>	<b>\$ 2,993,615,759.62</b>	<b>100.000%</b>

<b>Reserve Account</b>		<b>01/25/2007</b>	<b>04/25/2007</b>
D	i Required Reserve Acct Deposit (%)	0.25%	0.25%
	ii Reserve Acct Initial Deposit (\$)		
	iii Specified Reserve Acct Balance (\$)	\$ 7,410,940.06	\$ 7,192,903.66
	iv Reserve Account Floor Balance (\$)	\$ 4,524,085.00	\$ 4,524,085.00
	v Current Reserve Acct Balance (\$)	<b>\$ 7,410,940.06</b>	<b>\$ 7,192,903.66</b>

<b>Other Accounts</b>		<b>01/25/2007</b>	<b>04/25/2007</b>
E	i Add-on Consolidation Loan Account	\$ 11,168,692.96	\$ 0.00
	ii Capitalized Interest Account	\$ 95,000,000.00	\$ 95,000,000.00
	iii Supplemental Purchase Account	\$ -	\$ 0.00
	iv Floor Income Rebate Account	\$ 13,541.86	\$ 12,324.23

<b>Asset/Liability</b>		<b>01/25/2007</b>	<b>04/25/2007</b>
F	i Total Adjusted Pool + Supplemental Purchase Acct Balance	\$ 3,066,786,965.16	\$ 2,979,354,368.58
	ii Total Outstanding Balance Notes	\$ 3,090,244,926.76	\$ 2,993,615,759.62
	iii Difference	\$ (23,457,961.60)	\$ (14,261,391.04)
	iv Parity Ratio	0.99241	0.99524

II. 2006-8 Transactions from:		01/01/2007	through:	03/31/2007
<b>A</b>	<b>Student Loan Principal Activity</b>			
i	Regular Principal Collections	\$		84,901,701.57
ii	Principal Collections from Guarantor			5,536,691.27
iii	Principal Reimbursements			602,002.04
iv	Other System Adjustments			0.00
v	<b>Total Principal Collections</b>	\$		<b>91,040,394.88</b>
<b>B</b>	<b>Student Loan Non-Cash Principal Activity</b>			
i	Other Adjustments	\$		39,123.12
ii	Capitalized Interest			(11,347,627.42)
iii	<b>Total Non-Cash Principal Activity</b>	\$		<b>(11,308,504.30)</b>
<b>C</b>	<b>Student Loan Principal Purchases</b>	\$		<b>(2,470,530.09)</b>
<b>D</b>	<b>Total Student Loan Principal Activity</b>	\$		<b>77,261,360.49</b>
<b>E</b>	<b>Student Loan Interest Activity</b>			
i	Regular Interest Collections	\$		22,597,919.07
ii	Interest Claims Received from Guarantors			273,130.75
iii	Collection Fees/Returned Items			58,805.07
iv	Late Fee Reimbursements			399,527.51
v	Interest Reimbursements			62,126.61
vi	Other System Adjustments			0.00
vii	Special Allowance Payments			21,318,518.10
viii	Subsidy Payments			2,552,498.37
ix	<b>Total Interest Collections</b>	\$		<b>47,262,525.48</b>
<b>F</b>	<b>Student Loan Non-Cash Interest Activity</b>			
i	Interest Accrual Adjustment	\$		(396.16)
ii	Capitalized Interest			11,347,627.42
iii	<b>Total Non-Cash Interest Adjustments</b>	\$		<b>11,347,231.26</b>
<b>G</b>	<b>Student Loan Interest Purchases</b>	\$		<b>-</b>
<b>H</b>	<b>Total Student Loan Interest Activity</b>	\$		<b>58,609,756.74</b>
<b>I</b>	<b>Non-Reimbursable Losses During Collection Period</b>	\$		<b>34,711.31</b>
<b>J</b>	<b>Cumulative Non-Reimbursable Losses to Date</b>	\$		<b>34,711.31</b>

III. 2006-8 Collection Account Activity		12/31/2006	through	03/31/2007
A	<b>Principal Collections</b>			
i	Principal Payments Received		\$	35,985,754.04
ii	Consolidation Principal Payments			54,452,638.80
iii	Reimbursements by Seller			413.94
iv	Borrower Benefits Reimbursements			49,101.83
v	Reimbursements by Servicer			5.99
vi	Re-purchased Principal			552,480.28
vii	<b>Total Principal Collections</b>		\$	<b>91,040,394.88</b>
B	<b>Interest Collections</b>			
i	Interest Payments Received		\$	46,425,179.70
ii	Consolidation Interest Payments			316,886.59
iii	Reimbursements by Seller			245.68
iv	Borrower Benefits Reimbursements			0.00
v	Reimbursements by Servicer			54,928.07
vi	Re-purchased Interest			6,952.86
vii	Collection Fees/Return Items			58,805.07
viii	Late Fees			399,527.51
ix	<b>Total Interest Collections</b>		\$	<b>47,262,525.48</b>
C	<b>Other Reimbursements</b>		\$	<b>492,410.62</b>
D	<b>Reserves in Excess of the Requirement</b>		\$	<b>218,036.40</b>
E	<b>Administrator Account Investment Income</b>		\$	<b>0.00</b>
F	<b>Investment Earnings for Period in Trust Accounts</b>		\$	<b>2,582,703.25</b>
G	<b>Funds borrowed from previous distribution</b>		\$	<b>0.00</b>
H	<b>Return funds borrowed for previous distribution</b>		\$	<b>0.00</b>
I	<b>Funds Released from Capitalized Interest Account</b>		\$	<b>0.00</b>
J	<b>Excess Transferred from Supplemental Loan Purchase Account</b>		\$	<b>0.00</b>
K	<b>Excess Transferred from Add-on Consolidation Loan Account</b>		\$	<b>8,380,129.16</b>
L	<b>Initial Deposits into Collection Account</b>		\$	<b>-</b>
M	<b>TOTAL AVAILABLE FUNDS</b>		\$	<b>149,976,199.79</b>
	<b>LESS FUNDS PREVIOUSLY REMITTED/SET ASIDE:</b>			
	Servicing Fees to Servicer		\$	(2,447,646.91)
	Floor Income Rebate Fees to Dept. of Education		\$	(11,948.88)
	Consolidation Loan Rebate Fees to Dept.of Education		\$	(7,617,285.54)
	Funds Allocated to the Floor Income Rebate Account		\$	(12,324.23)
	Funds Released from the Floor Income Rebate Account		\$	13,541.86
N	<b>NET AVAILABLE FUNDS</b>		\$	<b>139,900,536.09</b>
O	<b>Servicing Fees Due for Current Period</b>		\$	<b>1,207,807.88</b>
P	<b>Carryover Servicing Fees Due</b>		\$	<b>0.00</b>
Q	<b>Administration Fees Due</b>		\$	<b>20,000.00</b>
R	<b>Total Fees Due for Period</b>		\$	<b>1,227,807.88</b>

**IV. 2006-8 Portfolio Characteristics**

STATUS	Weighted Avg Coupon		# of Loans		% *		Principal Amount		% *	
	12/31/2006	03/31/2007	12/31/2006	03/31/2007	12/31/2006	03/31/2007	12/31/2006	03/31/2007	12/31/2006	03/31/2007
<b>INTERIM:</b>										
<b>In School</b>										
Current	0.000%	0.000%	0	0	0.000%	0.000%	\$ 0.00	\$ 0.00	0.000%	0.000%
<b>Grace</b>										
Current	0.000%	0.000%	0	0	0.000%	0.000%	0.00	0.00	0.000%	0.000%
<b>TOTAL INTERIM</b>	<b>0.000%</b>	<b>0.000%</b>	<b>0</b>	<b>0</b>	<b>0.000%</b>	<b>0.000%</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>0.000%</b>	<b>0.000%</b>
<b>REPAYMENT</b>										
<b>Active</b>										
Current	5.096%	5.095%	183,126	182,503	67.768%	68.739%	\$ 1,858,572,286.93	\$ 1,811,929,024.12	63.036%	63.108%
31-60 Days Delinquent	5.627%	5.710%	9,618	9,352	3.559%	3.522%	92,827,093.50	101,974,131.44	3.148%	3.552%
61-90 Days Delinquent	5.731%	5.677%	7,584	4,638	2.807%	1.747%	84,335,222.27	45,636,385.89	2.860%	1.589%
91-120 Days Delinquent	5.790%	5.873%	7,824	2,554	2.895%	0.962%	84,702,818.50	23,343,329.05	2.873%	0.813%
> 120 Days Delinquent	6.059%	6.005%	9,224	11,208	3.413%	4.221%	84,166,211.02	112,913,284.58	2.855%	3.933%
<b>Deferment</b>										
Current	4.753%	4.778%	31,479	33,163	11.649%	12.491%	413,380,347.85	427,986,978.33	14.020%	14.906%
<b>Forbearance</b>										
Current	5.487%	5.501%	21,295	20,976	7.880%	7.901%	329,285,317.14	336,469,648.55	11.168%	11.719%
<b>TOTAL REPAYMENT</b>	<b>5.174%</b>	<b>5.169%</b>	<b>270,150</b>	<b>264,394</b>	<b>99.972%</b>	<b>99.583%</b>	<b>\$ 2,947,269,297.21</b>	<b>\$ 2,860,252,781.96</b>	<b>99.961%</b>	<b>99.620%</b>
Claims in Process (1)	6.039%	6.249%	76	1,107	0.028%	0.417%	\$ 1,151,056.55	\$ 10,906,211.31	0.039%	0.380%
Aged Claims Rejected (2)	0.000%	0.000%	0	0	0.000%	0.000%	\$ 0.00	\$ 0.00	0.000%	0.000%
<b>GRAND TOTAL</b>	<b>5.174%</b>	<b>5.172%</b>	<b>270,226</b>	<b>265,501</b>	<b>100.000%</b>	<b>100.000%</b>	<b>\$ 2,948,420,353.76</b>	<b>\$ 2,871,158,993.27</b>	<b>100.000%</b>	<b>100.000%</b>

V. 2006-8 Interest Accruals		
A	Borrower Interest Accrued During Collection Period	\$ 34,278,806.75
B	Interest Subsidy Payments Accrued During Collection Period	2,346,591.63
C	Special Allowance Payments Accrued During Collection Period	20,847,234.11
D	Investment Earnings Accrued for Collection Period (TRUST ACCOUNTS)	2,582,703.25
E	Investment Earnings (ADMINISTRATOR ACCOUNTS)	<u>0.00</u>
F	<b>Net Expected Interest Collections</b>	<b>\$ 60,055,335.74</b>

VI. 2006-8 Accrued Interest Factors						
		<u>Accrued Int Factor</u>	<u>Accrual Period</u>	<u>Record Date (Days Prior to Distribution Date)</u>	<u>Rate*</u>	<u>Index</u>
A	Class A-1 Interest Rate	0.013350000	01/25/2007 - 04/25/2007	1 NY Business Day	5.34000%	LIBOR
B	Class A-2 Interest Rate	0.013400000	01/25/2007 - 04/25/2007	1 NY Business Day	5.36000%	LIBOR
C	Class A-3 Interest Rate	0.013450000	01/25/2007 - 04/25/2007	1 NY Business Day	5.38000%	LIBOR
D	Class A-4 Interest Rate	0.013600000	01/25/2007 - 04/25/2007	1 NY Business Day	5.44000%	LIBOR
E	Class A-5 Interest Rate	0.013675000	01/25/2007 - 04/25/2007	1 NY Business Day	5.47000%	LIBOR
F	Class A-6 Interest Rate	0.013800000	01/25/2007 - 04/25/2007	1 NY Business Day	5.52000%	LIBOR
G	Class B Interest Rate	0.013975000	01/25/2007 - 04/25/2007	1 NY Business Day	5.59000%	LIBOR

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.salliemae.com/salliemae/investor/slmtrust/extracts/abrate.txt>.

**VII. 2006-8 Inputs From Initial Period 01/01/2007**

A	Total Student Loan Pool Outstanding		
i	Portfolio Balance	\$	2,948,420,353.76
ii	Interest To Be Capitalized		4,786,978.38
iii	Total Pool	\$	2,953,207,332.14
iv	Specified Reserve Account Balance		7,410,940.06
v	Capitalized Interest		95,000,000.00
vi	Add-on Consolidation Loan Account		11,168,692.96
vii	<b>Total Adjusted Pool</b>	<b>\$</b>	<b>3,066,786,965.16</b>
B	Total Note Factor		0.990908709
C	<b>Total Note Balance</b>	\$	3,090,244,926.76

D	Note Balance	01/25/2007	Class A-1	Class A-2	Class A-3	Class A-4	Class A-5	Class A-6	Class B
i	Current Factor		0.890953564	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000
ii	Expected Note Balance	\$	231,647,926.76	\$ 619,000,000.00	\$ 195,000,000.00	\$ 658,000,000.00	\$ 532,000,000.00	\$ 761,039,000.00	\$ 93,558,000.00
iii	Note Principal Shortfall	\$	23,457,961.60	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
iv	Interest Shortfall	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
v	Interest Carryover	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00

E	Reserve Account Balance	\$	7,410,940.06
F	Unpaid Primary Servicing Fees from Prior Month(s)	\$	0.00
G	Unpaid Administration fees from Prior Quarter(s)	\$	0.00
H	Unpaid Carryover Servicing Fees from Prior Quarter(s)	\$	0.00
I	Interest Due on Unpaid Carryover Servicing Fees	\$	0.00

**VIII. 2006-8 Trust Account Reconciliations**

**Reserve Account**

i	Beginning of Period Balance	\$	7,410,940.06
ii	Deposits to correct Shortfall	\$	0.00
iii	Total Reserve Account Balance Available	\$	7,410,940.06
iv	Required Reserve Account Balance	\$	7,192,903.66
v	Shortfall Carried to Next Period	\$	0.00
vi	Excess Reserve - Release to Collection Account	\$	218,036.40
vii	Ending Reserve Account Balance	\$	7,192,903.66

**Capitalized Interest Account**

	Capitalized Interest Account release date		01/25/2008
i	Beginning Balance	\$	95,000,000.00
ii	Capitalized Interest Release to the Collection Account	\$	0.00
iii	<b>End of Period Account Balance</b>	\$	95,000,000.00

**Add-on Consolidation Loan Account**

	Consolidation Loan Add-on Period End Date		03/31/2007
i	Beginning Balance	\$	11,168,692.96
ii	Add-on Loans Funded during Period	\$	(2,788,563.80)
iii	Release to Collection Account	\$	(8,380,129.16)
iv	Ending Balance	\$	-

**Supplemental Loan Purchase Account**

	Supplemental Purchase Period End Date		09/28/2006
i	Beginning Balance	\$	0.00
ii	Supplemental Loan Purchases	\$	0.00
iii	Release to Collection Account	\$	0.00
iv	Ending Balance	\$	0.00

**Floor Income Rebate Account**

i	Beginning Balance	\$	13,541.86
ii	Deposits during Period	\$	12,324.23
iii	Release to Collection Account	\$	(13,541.86)
iv	Ending Balance	\$	12,324.23



**IX. 2006-8 Waterfall for Distributions**

			<u>Remaining</u>
			<u>Funds Balance</u>
A	Total Available Funds ( Section III-N )	\$ 139,900,536.09	\$ 139,900,536.09
B	Primary Servicing Fees-Current Month	\$ 1,207,807.88	\$ 138,692,728.21
C	Administration Fee	\$ 20,000.00	\$ 138,672,728.21
D	Class A Noteholders' Interest Distribution Amounts		
i	Class A-1	\$ 3,092,499.82	\$ 135,580,228.39
ii	Class A-2	\$ 8,294,600.00	\$ 127,285,628.39
iii	Class A-3	\$ 2,622,750.00	\$ 124,662,878.39
iv	Class A-4	\$ 8,948,800.00	\$ 115,714,078.39
v	Class A-5	\$ 7,275,100.00	\$ 108,438,978.39
vi	Class A-6	\$ 10,502,338.20	\$ 97,936,640.19
xii	<b>Total Class A Interest Distribution</b>	<b>\$ 40,736,088.02</b>	
E	Class B Noteholders' Interest Distribution Amount	\$ 1,307,473.05	\$ 96,629,167.14
F	Class A-1	\$ 96,629,167.14	\$ 0.00
ii	Class A-2	\$ 0.00	\$ 0.00
iii	Class A-3	\$ 0.00	\$ 0.00
iv	Class A-4	\$ 0.00	\$ 0.00
v	Class A-5	\$ 0.00	\$ 0.00
vi	Class A-6	\$ 0.00	\$ 0.00
vii	<b>Total Class A Principal Distribution</b>	<b>\$ 96,629,167.14</b>	
G	Class B Noteholders' Principal Distribution Amount	\$ 0.00	\$ 0.00
H	Increase to the Specified Reserve Account Balance	\$ 0.00	\$ 0.00
I	Carryover Servicing Fees	\$ 0.00	\$ 0.00
J	<b>Excess to Certificateholder</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>

X. 2006-8		Triggers	
<b>A Waterfall Triggers</b>			
i	Student Loan Principal Outstanding	\$	2,871,158,993.27
ii	Borrower Interest Accrued		34,278,806.75
iii	Interest Subsidy Payments Accrued		2,346,591.63
iv	Special Allowance Payments Accrued		20,847,234.11
v	Capitalized Interest Account Balance		95,000,000.00
vi	Add-On Account Balance		-
vii	Reserve Account Balance (after any reinstatement)		7,192,903.66
viii	Total	\$	3,030,824,529.42
ix	Less: Specified Reserve Account Balance		(7,192,903.66)
x	Total	\$	3,023,631,625.76
xi	Class A Notes Outstanding (after application of available funds)	\$	2,900,057,759.62
xii	Insolvency Event or Event of Default Under Indenture		N
xiii	Available Funds Applied to Class A Noteholders' Distribution Amount Before Any Amounts are Applied to the Class B Noteholders' Distribution Amount (xi > x or xii = Y)		N
<b>B Principal Distribution Triggers</b>			
	Has Stepdown Date occurred?		N
	The Stepdown Date is the earlier of (1) 7/25/2012 or (2) the first date on which no class A notes remain outstanding.		
	Note Balance Trigger		
i	Notes Outstanding (after application of available funds)	\$	2,993,615,759.62
ii	Adjusted Pool Balance	\$	2,979,354,368.58
iii	Note Balance Trigger Event Exists (i > ii)		Y
	After the Stepdown Date, a Trigger Event in existence results in a Class B Percentage of 0.		
	<b>Class A Percentage</b>		100%
	<b>Class B Percentage</b>		0%

**XI. 2006-8 Distributions and Account Reconciliations**

A Distribution Amounts		Class A-1	Class A-2	Class A-3	Class A-4	Class A-5	Class A-6A	Class B
i	Quarterly Interest Due	\$ 3,092,499.82	\$ 8,294,600.00	\$ 2,622,750.00	\$ 8,948,800.00	\$ 7,275,100.00	\$ 10,502,338.20	\$ 1,307,473.05
ii	Quarterly Interest Paid	<u>3,092,499.82</u>	<u>8,294,600.00</u>	<u>2,622,750.00</u>	<u>8,948,800.00</u>	<u>7,275,100.00</u>	<u>10,502,338.20</u>	<u>1,307,473.05</u>
iii	Interest Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
iv	Quarterly Principal Due	\$ 110,890,558.18	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
v	Quarterly Principal Paid	<u>96,629,167.14</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
vi	Quarterly Principal Shortfall	\$ 14,261,391.04	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
vii	<b>Total Distribution Amount</b>	<b>\$ 99,721,666.96</b>	<b>\$ 8,294,600.00</b>	<b>\$ 2,622,750.00</b>	<b>\$ 8,948,800.00</b>	<b>\$ 7,275,100.00</b>	<b>\$ 10,502,338.20</b>	<b>\$ 1,307,473.05</b>

B Principal Distribution Reconciliation		
i	Notes Outstanding Principal Balance 3/31/07	\$ 3,090,244,926.76
ii	Adjusted Pool Balance 3/31/07	<u>2,979,354,368.58</u>
iii	Notes Balance Exceeding Adjusted Pool (i-ii)	<u>\$ 110,890,558.18</u>
iv	Adjusted Pool Balance 1/1/07	\$ 3,066,786,965.16
v	Adjusted Pool Balance 3/31/07	<u>2,979,354,368.58</u>
vi	Current Principal Due (iv-v)	\$ 87,432,596.58
vii	Principal Shortfall from Prior Quarter	<u>23,457,961.60</u>
viii	Principal Distribution Amount (vi + vii)	<u>\$ 110,890,558.18</u>
ix	<b>Principal Distribution Amount Paid</b>	<b>\$ 96,629,167.14</b>
x	Principal Shortfall (viii - ix)	\$ 14,261,391.04
C	Total Principal Distribution	\$ 96,629,167.14
D	Total Interest Distribution	<u>42,043,561.07</u>
E	<b>Total Cash Distributions</b>	<b>\$ 138,672,728.21</b>

F

Note Balances		01/25/2007	Paydown Factor	04/25/2007
i	A-1 Note Balance 78443HAA1	\$ 231,647,926.76		\$ 135,018,759.62
	A-1 Note Pool Factor	0.890953564	0.371650643	0.519302922
ii	A-2 Note Balance 78443HAB9	\$ 619,000,000.00		\$ 619,000,000.00
	A-2 Note Pool Factor	1.000000000	0.000000000	1.000000000
iii	A-3 Note Balance 78443HAC7	\$ 195,000,000.00		\$ 195,000,000.00
	A-3 Note Pool Factor	1.000000000	0.000000000	1.000000000
iv	A-4 Note Balance 78443HAD5	\$ 658,000,000.00		\$ 658,000,000.00
	A-4 Note Pool Factor	1.000000000	0.000000000	1.000000000
v	A-5 Note Balance 78443HAE3	\$ 532,000,000.00		\$ 532,000,000.00
	A-5 Note Pool Factor	1.000000000	0.000000000	1.000000000
vi	A-6 Note Balance 78443HAF0	\$ 761,039,000.00		\$ 761,039,000.00
	A-6 Note Pool Factor	1.000000000	0.000000000	1.000000000
vii	B Note Balance 78443HAJ2	\$ 93,558,000.00		\$ 93,558,000.00
	B Note Pool Factor	1.000000000	0.000000000	1.000000000

**XII. 2006-8 Historical Pool Information**

	01/01/2007 - 03/31/2007	09/14/2006 - 12/31/2006
<b>Beginning Student Loan Portfolio Balance</b>	<b>\$ 2,948,420,353.76</b>	<b>\$ 2,987,232,535.47</b>
<b>Student Loan Principal Activity</b>		
i Regular Principal Collections	\$ 84,901,701.57	\$ 61,846,701.11
ii Principal Collections from Guarantor	5,536,691.27	1,764,202.97
iii Principal Reimbursements	602,002.04	1,480,518.04
iv Other System Adjustments	0.00	0.00
v Total Principal Collections	\$ 91,040,394.88	\$ 65,091,422.12
<b>Student Loan Non-Cash Principal Activity</b>		
i Other Adjustments	\$ 39,123.12	\$ 20,010.13
ii Capitalized Interest	(11,347,627.42)	(13,257,672.17)
iii Total Non-Cash Principal Activity	\$ (11,308,504.30)	\$ (13,237,662.04)
Student Loan Principal Purchases	\$ (2,470,530.09)	\$ (13,041,578.37)
<b>(-) Total Student Loan Principal Activity</b>	<b>\$ 77,261,360.49</b>	<b>\$ 38,812,181.71</b>
<b>Student Loan Interest Activity</b>		
i Regular Interest Collections	\$ 22,597,919.07	\$ 28,053,993.84
ii Interest Claims Received from Guarantors	273,130.75	34,133.12
iii Collection Fees/Returned Items	58,805.07	28,749.77
iv Late Fee Reimbursements	399,527.51	345,073.18
v Interest Reimbursements	62,126.61	4,881.66
vi Other System Adjustments	0.00	0.00
vii Special Allowance Payments	21,318,518.10	4,055,112.64
viii Subsidy Payments	2,552,498.37	541,066.11
ix Total Interest Collections	\$ 47,262,525.48	\$ 33,063,010.32
<b>Student Loan Non-Cash Interest Activity</b>		
i Interest Accrual Adjustment	\$ (396.16)	\$ (1,297.56)
ii Capitalized Interest	11,347,627.42	13,257,672.17
iii Total Non-Cash Interest Adjustments	\$ 11,347,231.26	\$ 13,256,374.61
Student Loan Interest Purchases	\$ -	\$ (46,989.64)
<b>Total Student Loan Interest Activity</b>	<b>\$ 58,609,756.74</b>	<b>\$ 46,272,395.29</b>
<b>(=) Ending Student Loan Portfolio Balance</b>	<b>\$ 2,871,158,993.27</b>	<b>\$ 2,948,420,353.76</b>
<b>(+) Interest to be Capitalized</b>	<b>\$ 6,002,471.65</b>	<b>\$ 4,786,978.38</b>
<b>(=) TOTAL POOL</b>	<b>\$ 2,877,161,464.92</b>	<b>\$ 2,953,207,332.14</b>
<b>(+) Capitalized Interest</b>	<b>\$ 95,000,000.00</b>	<b>\$ 95,000,000.00</b>
<b>(+) Add-on Consolidation Loan Account</b>	<b>\$ -</b>	<b>\$ 11,168,692.96</b>
<b>(+) Reserve Account Balance</b>	<b>\$ 7,192,903.66</b>	<b>\$ 7,410,940.06</b>
<b>(=) Total Adjusted Pool</b>	<b>\$ 2,979,354,368.58</b>	<b>\$ 3,066,786,965.16</b>

<b>XIII. 2006-8</b>		<b>Payment History and CPRs</b>	
<b>Distribution Date</b>	<b>Actual Pool Balances</b>	<b>Since Issued CPR *</b>	
Jan-07	\$ 2,953,207,332	2.76%	
Apr-07	\$ 2,877,161,465	4.45%	

\* Constant Prepayment Rate. Since Issued CPR is based on the current period's ending pool balance calculated against the period's projected pool balance as determined at the trust's statistical cutoff date.