

SLM Student Loan Trust 2006-7
Quarterly Servicing Report

Distribution Date 04/25/2008
Collection Period 01/01/2008 - 03/31/2008

SLM Funding LLC - *Depositor*
Sallie Mae Inc. - *Servicer and Administrator*
Deutsche Bank - *Indenture Trustee*
Bank of New York Trust Company, N.A. - *Eligible Lender Trustee*
SLM Investment Corp - *Excess Distribution Certificateholder*

I. 2006-7 Deal Parameters

Student Loan Portfolio Characteristics		12/31/2007	Activity	03/31/2008
A	i Portfolio Balance	\$ 2,141,584,211.31	(\$23,770,358.46)	\$ 2,117,813,852.85
	ii Interest to be Capitalized	11,056,365.29		11,942,378.84
	iii Total Pool	\$ 2,152,640,576.60		\$ 2,129,756,231.69
	iv Capitalized Interest	\$ 40,000,000.00		\$ 40,000,000.00
	v Add-on Consolidation Loan Account	0.00		0.00
	vi Specified Reserve Account Balance	5,381,601.44		5,324,390.58
	vii Total Adjusted Pool	\$ 2,198,022,178.04		\$ 2,175,080,622.27
B	i Weighted Average Coupon (WAC)	4.838%		4.836%
	ii Weighted Average Remaining Term	265.10		263.79
	iii Number of Loans	134,309		132,925
	iv Number of Borrowers	80,627		79,795
	v Aggregate Outstanding Principal Balance - T-Bill	\$ 2,350,598.72		\$ 2,338,626.49
	vi Aggregate Outstanding Principal Balance - T-Bill--Other *	\$ 3,294,173.73		\$ 3,294,566.20
	vii Aggregate Outstanding Principal Balance - Commercial Paper	\$ 2,146,995,804.15		\$ 2,124,123,039.00
	viii Pool Factor	0.856694433		0.847587065

Notes		Spread	Balance 01/25/2008	% of O/S Securities	Balance 04/25/2008	% of O/S Securities
C	i A-1 Notes 78443GAA3	-0.040%	\$ 0.00	0.000%	\$ 0.00	0.000%
	ii A-2 Notes 78443GAB1	-0.010%	159,012,178.04	7.234%	136,070,622.27	6.256%
	iii A-3 Notes 78443GAC9	0.020%	175,000,000.00	7.962%	175,000,000.00	8.046%
	iv A-4 Notes 78443GAD7	0.070%	457,000,000.00	20.791%	457,000,000.00	21.011%
	v A-5 Notes 78443GAE5	0.100%	418,890,000.00	19.058%	418,890,000.00	19.259%
	vi A-6A Notes 78443GAF2	0.160%	730,000,000.00	33.212%	730,000,000.00	33.562%
	vii A-6B Notes 78443GAG0	Auction	90,000,000.00	4.095%	90,000,000.00	4.138%
	viii A-6C Notes 78443GAH8	Auction	90,000,000.00	4.095%	90,000,000.00	4.138%
	ix B Notes 78443GAJ4	0.200%	78,120,000.00	3.554%	78,120,000.00	3.592%
	x Total Notes		\$ 2,198,022,178.04	100.000%	\$ 2,175,080,622.27	100.000%

Reserve Account		01/25/2008	04/25/2008
D	i Required Reserve Acct Deposit (%)	0.25%	0.25%
	ii Reserve Acct Initial Deposit (\$)		
	iii Specified Reserve Acct Balance (\$)	\$ 5,381,601.44	\$ 5,324,390.58
	iv Reserve Account Floor Balance (\$)	\$ 3,769,093.00	\$ 3,769,093.00
	v Current Reserve Acct Balance (\$)	\$ 5,381,601.44	\$ 5,324,390.58

Other Accounts		01/25/2008	04/25/2008
E	i Add-on Consolidation Loan Account	\$ 0.00	\$ 0.00
	ii Capitalized Interest Account	\$ 40,000,000.00	\$ 40,000,000.00
	iii Supplemental Purchase Account	\$ 0.00	\$ 0.00
	iv Future Distribution Account	\$ 10,135,461.70	\$ 6,883,169.41
	v Floor Income Rebate Account	\$ 20,658.49	\$ 359,836.90

Asset/Liability		01/25/2008	04/25/2008
F	i Total Adjusted Pool + Supplemental Purchase Acct Balance	\$ 2,198,022,178.04	\$ 2,175,080,622.27
	ii Total Outstanding Balance Notes	\$ 2,198,022,178.04	\$ 2,175,080,622.27
	iii Difference	\$ 0.00	\$ 0.00
	iv Parity Ratio	1.00000	1.00000

* See pg A-2 of Annex A in the prospectus supplement for more information on the "T-Bill--Other" designation.

II. 2006-7 Transactions from:		01/01/2008	through:	03/31/2008
A Student Loan Principal Activity				
i	Regular Principal Collections	\$	27,626,696.37	
ii	Principal Collections from Guarantor		4,167,210.86	
iii	Principal Reimbursements		3,065.66	
iv	Other System Adjustments		0.00	
v	Total Principal Collections	\$	31,796,972.89	
B Student Loan Non-Cash Principal Activity				
i	Other Adjustments	\$	58,023.80	
ii	Capitalized Interest		(8,084,638.23)	
iii	Total Non-Cash Principal Activity	\$	(8,026,614.43)	
C Student Loan Principal Purchases				
		\$	0.00	
D Total Student Loan Principal Activity				
		\$	23,770,358.46	
E Student Loan Interest Activity				
i	Regular Interest Collections	\$	14,428,821.38	
ii	Interest Claims Received from Guarantors		170,733.03	
iii	Collection Fees/Returned Items		5,761.89	
iv	Late Fee Reimbursements		182,601.65	
v	Interest Reimbursements		12,879.31	
vi	Other System Adjustments		0.00	
vii	Special Allowance Payments		14,688,302.65	
viii	Subsidy Payments		2,389,481.23	
ix	Total Interest Collections	\$	31,878,581.14	
F Student Loan Non-Cash Interest Activity				
i	Interest Accrual Adjustment	\$	(99.08)	
ii	Capitalized Interest		8,084,638.23	
iii	Total Non-Cash Interest Adjustments	\$	8,084,539.15	
G Student Loan Interest Purchases				
		\$	0.00	
H Total Student Loan Interest Activity				
		\$	39,963,120.29	
I	Non-Reimbursable Losses During Collection Period	\$	57,826.78	
J	Cumulative Non-Reimbursable Losses to Date	\$	174,922.97	

III. 2006-7 Collection Account Activity		01/01/2008	through	03/31/2008
A	Principal Collections			
i	Principal Payments Received		\$	19,895,388.51
ii	Consolidation Principal Payments			11,898,518.72
iii	Reimbursements by Seller			0.00
iv	Borrower Benefits Reimbursements			3,033.65
v	Reimbursements by Servicer			32.01
vi	Re-purchased Principal			0.00
vii	Total Principal Collections		\$	31,796,972.89
B	Interest Collections			
i	Interest Payments Received		\$	31,596,256.32
ii	Consolidation Interest Payments			81,081.97
iii	Reimbursements by Seller			(2,986.37)
iv	Borrower Benefits Reimbursements			0.00
v	Reimbursements by Servicer			15,865.68
vi	Re-purchased Interest			0.00
vii	Collection Fees/Return Items			5,761.89
viii	Late Fees			182,601.65
ix	Total Interest Collections		\$	31,878,581.14
C	Other Reimbursements		\$	200,760.97
D	Reserves in Excess of the Requirement		\$	57,210.86
E	Administrator Account Investment Income		\$	0.00
F	Investment Earnings for Period in Trust Accounts		\$	962,455.84
G	Funds borrowed from previous distribution		\$	0.00
H	Return funds borrowed for previous distribution		\$	0.00
I	Funds Released from Capitalized Interest Account		\$	0.00
J	Funds Released from Add-on Consolidation Loan Account		\$	0.00
K	TOTAL AVAILABLE FUNDS		\$	64,895,981.70
	LESS FUNDS PREVIOUSLY REMITTED/SET ASIDE:			
	i Consolidation Loan Rebate Fees to Dept.of Education		\$	(5,631,351.15)
	ii Floor Income Rebate Fees to Dept. of Education		\$	(18,179.90)
	iii Funds Allocated to the Future Distribution Account		\$	(23,312,653.43)
	iv Funds Released from the Future Distribution Account		\$	20,265,397.08
	v Funds Allocated to the Floor Income Rebate Account		\$	(359,836.90)
	vi Funds Released from the Floor Income Rebate Account		\$	20,658.49
L	NET AVAILABLE FUNDS		\$	55,860,015.89
M	Servicing Fees Due for Current Period		\$	265,475.05
N	Carryover Servicing Fees Due		\$	0.00
O	Administration Fees Due		\$	20,000.00
P	Total Fees Due for Period		\$	285,475.05

IV. 2006-7 Future Distribution Account Activity

A Account Reconciliation				
i	Beginning Balance	01/25/2008	\$	10,135,461.70
ii	Total Allocations for Distribution Period (to future distribution account)		\$	13,177,191.73
iii	Total Payments for Distribution Period (from future distribution account)		\$	(3,047,256.35)
iv	Adjustment for Rounding		\$	0.00
v	Funds Released to the Collection Account (from future distribution account)		\$	(20,265,397.08)
vi	Total Balance Prior to Current Month Allocations		\$	<u>0.00</u>
vii	Ending Balance	04/25/2008	\$	6,883,169.41
 B Monthly Allocations to the Future Distribution Account				
	Monthly Allocation Date	01/25/2008		
i	Primary Servicing Fees		\$	267,698.03
ii	Administration fees			6,666.67
iii	Broker Dealer, Auction Agent Fees			24,567.50
iv	Interest Accrued on the Class A Notes			<u>9,836,529.50</u>
v	Total Allocations		\$	10,135,461.70
	Monthly Allocation Date	02/25/2008		
i	Primary Servicing Fees		\$	266,523.32
ii	Administration fees			6,666.67
iii	Broker Dealer, Auction Agent Fees			22,982.50
iv	Interest Accrued on the Class A Notes			<u>6,135,907.01</u>
v	Total Allocations		\$	6,432,079.50
	Monthly Allocation Date	03/25/2008		
i	Primary Servicing Fees		\$	265,475.05
ii	Administration fees			6,666.67
iii	Broker Dealer, Auction Agent Fees			24,567.50
iv	Interest Accrued on the Class A Notes			<u>6,448,403.01</u>
v	Total Allocations		\$	6,745,112.23
C Total Future Distribution Account Deposits Previously Allocated			\$	23,312,653.43
 D Current Month Allocations				
		04/25/2008		
i	Primary Servicing Fees		\$	264,726.73
ii	Administration fees			6,666.67
iii	Broker Dealer, Auction Agent Fees			25,360.00
iv	Interest Accrued on the Class A Notes			<u>6,586,416.01</u>
v	Allocations on the Distribution Date		\$	6,883,169.41

V. 2006-7 Auction Rate Security Detail

A Auction Rate Securities - Payments During Distribution Period

	Payment Date *	Security Description	Interest Rate	No. of Days	Start Date	End Date	Interest Payment	Broker/Dealer Fees	Auction Agent Fees
i	01/31/2008	SLM 2006-7 A-6B	6.05000%	28	01/03/2008	01/31/2008	\$ 423,500.00	\$ 10,500.00	\$ 595.00
	02/04/2008	SLM 2006-7 A-6C	5.95000%	28	01/07/2008	02/04/2008	\$ 416,500.00	\$ 10,500.00	\$ 595.00
	02/28/2008	SLM 2006-7 A-6B	4.74000%	28	01/31/2008	02/28/2008	\$ 331,800.00	\$ 10,500.00	\$ 595.00
	03/03/2008	SLM 2006-7 A-6C	4.64000%	28	02/04/2008	03/03/2008	\$ 324,800.00	\$ 10,500.00	\$ 595.00
	03/27/2008	SLM 2006-7 A-6B	4.62200%	28	02/28/2008	03/27/2008	\$ 323,540.00	\$ 10,500.00	\$ 595.00
	03/31/2008	SLM 2006-7 A-6C	4.61100%	28	03/03/2008	03/31/2008	\$ 322,770.00	\$ 10,500.00	\$ 595.00
	04/24/2008	SLM 2006-7 A-6B	4.17800%	28	03/27/2008	04/24/2008	\$ 292,460.00	\$ 10,500.00	\$ 595.00

* The record date for an auction rate security is two New York business days prior to the payment date.

ii	Auction Rate Note Interest Paid During Distribution Period	\$ 2,435,370.00
iii	Broker/Dealer Fees Paid During Distribution Period 01/25/2008 - 04/25/2008	73,500.00
iv	Auction Agent Fees Paid During Distribution Period 01/25/2008 - 04/25/2008	4,165.00
vi	Primary Servicing Fees Remitted to the Servicer 01/25/2008 - 04/25/2008	534,221.35
vii	Total	\$3,047,256.35
	- Less: Auction Rate Security Interest Payments due on the Distribution Date	\$ 0.00
	- Less: Auction Rate Security Broker Dealer Fees due on the Distribution Date	\$ 0.00
	- Less: Auction Rate Security Auction Agent Fees due on the Distribution Date	\$ 0.00

B Total Payments Out of Future Distribution Account During Distribution Period **\$3,047,256.35**

C Funds Released to Collection Account **\$ 20,265,397.08**

Auction Rate Student Loan Rates	Jan-08	Feb-08	Mar-08
	6.313%	6.306%	6.312%

VI. 2006-7

Portfolio Characteristics

STATUS	Weighted Avg Coupon		# of Loans		% *		Principal Amount		% *		
	12/31/2007	03/31/2008	12/31/2007	03/31/2008	12/31/2007	03/31/2008	12/31/2007	03/31/2008	12/31/2007	03/31/2008	
INTERIM:											
In School											
Current	0.000%	0.000%	0	0	0.000%	0.000%	\$ 0.00	\$ 0.00	0.000%	0.000%	
Grace											
Current	0.000%	0.000%	0	0	0.000%	0.000%	0.00	0.00	0.000%	0.000%	
TOTAL INTERIM	0.000%	0%	0	0	0.000%	0.000%	\$ 0.00	\$ 0.00	0.000%	0.000%	
REPAYMENT											
Active											
Current	4.929%	4.929%	85,779	85,758	63.867%	64.516%	\$ 1,256,574,826.63	\$ 1,241,530,407.26	58.675%	58.623%	
31-60 Days Delinquent	5.066%	5.096%	4,221	3,635	3.143%	2.735%	64,805,410.02	56,429,987.99	3.026%	2.665%	
61-90 Days Delinquent	5.105%	5.136%	1,847	1,445	1.375%	1.087%	26,052,647.78	22,439,742.04	1.217%	1.060%	
91-120 Days Delinquent	5.299%	4.899%	1,158	613	0.862%	0.461%	16,656,971.01	8,738,413.97	0.778%	0.413%	
> 120 Days Delinquent	5.279%	5.292%	2,902	2,320	2.161%	1.745%	40,826,184.41	31,842,399.42	1.906%	1.504%	
Deferment											
Current	4.464%	4.469%	26,627	26,486	19.825%	19.926%	486,383,022.21	484,944,336.40	22.711%	22.898%	
Forbearance											
Current	4.932%	4.941%	11,577	12,256	8.620%	9.220%	247,754,171.94	266,547,372.22	11.569%	12.586%	
TOTAL REPAYMENT	4.840%	4.837%	134,111	132,513	99.853%	99.690%	\$ 2,139,053,234.00	\$ 2,112,472,659.30	99.882%	99.748%	
Claims in Process (1)	5.289%	5.182%	198	412	0.147%	0.310%	\$ 2,530,977.31	\$ 5,341,193.55	0.118%	0.252%	
Aged Claims Rejected (2)	0.000%	0.000%	0	0	0.000%	0.000%	\$ 0.00	\$ 0.00	0.000%	0.000%	
GRAND TOTAL	4.838%	4.836%	134,309	132,925	100.000%	100.000%	\$ 2,141,584,211.31	\$ 2,117,813,852.85	100.000%	100.000%	

(1) Claims filed and unpaid; includes claims rejected aged less than 6 months.

(2) Claims rejected (subject to cure) aged 6 months or more; also includes claims deemed incurable pending repurchase.

*Percentages may not total 100% due to rounding.

VII. 2006-7 Interest Accruals

A	Borrower Interest Accrued During Collection Period	\$	23,090,148.61
B	Interest Subsidy Payments Accrued During Collection Period		2,362,849.36
C	Special Allowance Payments Accrued During Collection Period		5,936,589.23
D	Investment Earnings Accrued for Collection Period (TRUST ACCOUNTS)		962,455.84
E	Investment Earnings (ADMINISTRATOR ACCOUNTS)		0.00
F	Net Expected Interest Collections	\$	32,352,043.04

VIII. 2006-7 Accrued Interest Factors

	<u>Accrued Int Factor</u>	<u>Accrual Period</u>	<u>Record Date (Days Prior to Distribution Date)</u>	<u>Rate*</u>	<u>Index</u>	
A	Class A-1 Interest Rate	0.00000000	-	-	-	
B	Class A-2 Interest Rate	0.008395382	01/25/2008 - 04/25/2008	1 NY Business Day	3.32125%	LIBOR
C	Class A-3 Interest Rate	0.008471215	01/25/2008 - 04/25/2008	1 NY Business Day	3.35125%	LIBOR
D	Class A-4 Interest Rate	0.008597604	01/25/2008 - 04/25/2008	1 NY Business Day	3.40125%	LIBOR
E	Class A-5 Interest Rate	0.008673438	01/25/2008 - 04/25/2008	1 NY Business Day	3.43125%	LIBOR
F	Class A-6A Interest Rate	0.008825104	01/25/2008 - 04/25/2008	1 NY Business Day	3.49125%	LIBOR
G	Class B Interest Rate	0.008926215	01/25/2008 - 04/25/2008	1 NY Business Day	3.53125%	LIBOR

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <http://www.salliemae.com/salliemae/investor/slmtrust/extracts/abrate.txt>.

IX. 2006-7 Inputs From Prior Period

01/01/2008

A	Total Student Loan Pool Outstanding		
i	Portfolio Balance	\$	2,141,584,211.31
ii	Interest To Be Capitalized		11,056,365.29
iii	Total Pool	\$	2,152,640,576.60
iv	Specified Reserve Account Balance		5,381,601.44
v	Capitalized Interest		40,000,000.00
vi	Add-on Consolidation Loan Account		0.00
vii	Total Adjusted Pool	\$	2,198,022,178.04
B	Total Note Factor		0.844091297
C	Total Note Balance	\$	2,198,022,178.04

D	Note Balance	01/25/2008	Class A-1	Class A-2	Class A-3	Class A-4	Class A-5	Class A-6A	Class A-6B	Class A-6C	Class B
i	Current Factor		0.000000000	0.391655611	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000
ii	Expected Note Balance	\$	0.00	\$ 159,012,178.04	\$ 175,000,000.00	\$ 457,000,000.00	\$ 418,890,000.00	\$ 730,000,000.00	\$ 90,000,000.00	\$ 90,000,000.00	\$ 78,120,000.00
iii	Note Principal Shortfall	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
iv	Interest Shortfall	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
v	Interest Carryover	\$	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00

E	Reserve Account Balance	\$	5,381,601.44
F	Unpaid Primary Servicing Fees from Prior Month(s)	\$	0.00
G	Unpaid Administration fees from Prior Quarter(s)	\$	0.00
H	Unpaid Carryover Servicing Fees from Prior Quarter(s)	\$	0.00
I	Interest Due on Unpaid Carryover Servicing Fees	\$	0.00

X. 2006-7 Trust Account Reconciliations**Reserve Account**

i	Beginning of Period Balance	\$	5,381,601.44
ii	Deposits to correct Shortfall	\$	0.00
iii	Total Reserve Account Balance Available	\$	5,381,601.44
iv	Required Reserve Account Balance	\$	5,324,390.58
v	Shortfall Carried to Next Period	\$	0.00
vi	Excess Reserve - Release to Collection Account	\$	57,210.86
vii	Ending Reserve Account Balance	\$	5,324,390.58

Capitalized Interest Account

Capitalized Interest Account release date			01/26/2009
i	Beginning Balance	\$	40,000,000.00
ii	Capitalized Interest Release to the Collection Account	\$	<u>0.00</u>
iii	End of Period Account Balance	\$	40,000,000.00

Add-on Consolidation Loan Account

Consolidation Loan Add-on Period End Date			12/31/2006
i	Beginning Balance	\$	0.00
ii	Add-on Loans Funded during Period	\$	0.00
iii	Release to Collection Account	\$	<u>0.00</u>
iv	Ending Balance	\$	0.00

Supplemental Loan Purchase Account

Supplemental Purchase Period End Date			08/24/2006
i	Beginning Balance	\$	0.00
ii	Supplemental Loan Purchases	\$	0.00
iii	Release to Collection Account	\$	<u>0.00</u>
iv	Ending Balance	\$	0.00

Floor Income Rebate Account

i	Beginning Balance	\$	20,658.49
ii	Deposits during Period	\$	359,836.90
iii	Release to Collection Account	\$	<u>(20,658.49)</u>
iv	Ending Balance	\$	359,836.90

XI. 2006-7 Waterfall for Distributions

			<u>Remaining Funds Balance</u>
A	Total Available Funds (Section III-L)	\$ 55,860,015.89	\$ 55,860,015.89
B	Primary Servicing Fees-Current Month	\$ 265,475.05	\$ 55,594,540.84
C	Administration Fee	\$ 20,000.00	\$ 55,574,540.84
D	Broker/Dealer Fees Due 04/25/2008	\$ 0.00	\$ 55,574,540.84
	Auction Agent Fees Due 04/25/2008	\$ 0.00	\$ 55,574,540.84
E	Class A Noteholders' Interest Distribution Amounts for 04/25/2008		
	i Class A-1	\$ 0.00	\$ 55,574,540.84
	ii Class A-2	\$ 1,334,967.97	\$ 54,239,572.87
	iii Class A-3	\$ 1,482,462.67	\$ 52,757,110.20
	iv Class A-4	\$ 3,929,105.10	\$ 48,828,005.10
	v Class A-5	\$ 3,633,216.23	\$ 45,194,788.87
	vi Class A-6A	\$ 6,442,326.04	\$ 38,752,462.83
	vii Class A-6B	\$ 0.00	\$ 38,752,462.83
	viii Class A-6C	\$ 0.00	\$ 38,752,462.83
	ix Total Class A Interest Distribution	\$ 16,822,078.01	
F	Class B Noteholders' Interest Distribution Amount	\$ 697,315.94	\$ 38,055,146.89
G	i Class A-1	\$ 0.00	\$ 38,055,146.89
	ii Class A-2	\$ 22,941,555.77	\$ 15,113,591.12
	iii Class A-3	\$ 0.00	\$ 15,113,591.12
	iv Class A-4	\$ (0.00)	\$ 15,113,591.12
	v Class A-5	\$ 0.00	\$ 15,113,591.12
	vi Class A-6A	\$ 0.00	\$ 15,113,591.12
	vii Class A-6B *	\$ 0.00	\$ 15,113,591.12
	viii Class A-6C *	\$ 0.00	\$ 15,113,591.12
	ix Total Class A Principal Distribution	\$ 22,941,555.77	
H	Class B Noteholders' Principal Distribution Amount	\$ 0.00	\$ 15,113,591.12
I	Increase to the Specified Reserve Account Balance	\$ 0.00	\$ 15,113,591.12
J	Carryover Servicing Fees	\$ 0.00	\$ 15,113,591.12
K	ARS Noteholders Carryover Amounts	\$ 0.00	\$ 15,113,591.12
L	Excess to Certificateholder	\$ 15,113,591.12	\$ 0.00

* Principal allocable to Auction Rate Securities not payable on the distribution date is paid to the Future Distribution Account for payment on the related Auction Rate Distribution Date.

XII. 2006-7		Triggers
A Waterfall Triggers		
i	Student Loan Principal Outstanding	\$ 2,117,813,852.85
ii	Borrower Interest Accrued	23,090,148.61
iii	Interest Subsidy Payments Accrued	2,362,849.36
iv	Special Allowance Payments Accrued	5,936,589.23
v	Capitalized Interest Account Balance	40,000,000.00
vi	Add-On Account Balance	0.00
vii	Reserve Account Balance (after any reinstatement)	<u>5,324,390.58</u>
viii	Total	\$ 2,194,527,830.63
ix	Less: Specified Reserve Account Balance	<u>(5,324,390.58)</u>
x	Total	\$ 2,189,203,440.05
xi	Class A Notes Outstanding (after application of available funds)	\$ 2,096,960,622.27
xii	Insolvency Event or Event of Default Under Indenture	N
xiii	Available Funds Applied to Class A Noteholders' Distribution Amount Before Any Amounts are Applied to the Class B Noteholders' Distribution Amount (xi > x or xii = Y)	N
B Principal Distribution Triggers		
	Has Stepdown Date occurred?	N
	The Stepdown Date is the earlier of (1) 7/25/2012 or (2) the first date on which no class A notes remain outstanding.	
Note Balance Trigger		
i	Class A Notes Outstanding (after application of available funds)	\$ 2,096,960,622.27
ii	Adjusted Pool Balance	\$ 2,175,080,622.27
iii	Note Balance Trigger Event Exists (i > ii)	N
After the Stepdown Date, a Trigger Event in existence results in a Class B Percentage of 0.		
	Class A Percentage	100%
	Class B Percentage	0%

XIII. 2006-7 Distributions and Account Reconciliations

A	Distribution Amounts	Class A-1	Class A-2	Class A-3	Class A-4	Class A-5	Class A-6A	Class A-6B	Class A-6C	Class B
i	Quarterly Interest Due	\$ 0.00	\$ 1,334,967.97	\$ 1,482,462.67	\$ 3,929,105.10	\$ 3,633,216.23	\$ 6,442,326.04	\$ 0.00	\$ 0.00	\$ 697,315.94
ii	Quarterly Interest Paid	0.00	1,334,967.97	1,482,462.67	3,929,105.10	3,633,216.23	6,442,326.04	0.00	0.00	697,315.94
iii	Interest Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
vii	Quarterly Principal Due	\$ 0.00	\$ 22,941,555.77	\$ 0.00	\$ (0.00)	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
viii	Quarterly Principal Paid	0.00	22,941,555.77	0.00	(0.00)	0.00	0.00	0.00	0.00	0.00
ix	Quarterly Principal Shortfall	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
x	Total Distribution Amount	\$ 0.00	\$ 24,276,523.74	\$ 1,482,462.67	\$ 3,929,105.10	\$ 3,633,216.23	\$ 6,442,326.04	\$ 0.00	\$ 0.00	\$ 697,315.94

B Principal Distribution Reconciliation

i	Notes Outstanding Principal Balance 3/31/08	\$ 2,198,022,178.04	F
ii	Adjusted Pool Balance 3/31/08	2,175,080,622.27	
iii	Notes Balance Exceeding Adjusted Pool (i-ii)	<u>\$ 22,941,555.77</u>	
iv	Adjusted Pool Balance 1/1/08	\$ 2,198,022,178.04	
v	Adjusted Pool Balance 3/31/08	2,175,080,622.27	
vi	Current Principal Due (iv-v)	\$ 22,941,555.77	
vii	Principal Shortfall from Prior Quarter	-	
viii	Principal Distribution Amount (vi + vii)	<u>\$ 22,941,555.77</u>	
ix	Principal Distribution Amount Paid	\$ 22,941,555.77	
x	Principal Shortfall (viii - ix)	\$ 0.00	
C	Total Principal Distribution	\$ 22,941,555.77	
D	Total Interest Distribution	17,519,393.95	
E	Total Cash Distributions	\$ 40,460,949.72	

Note Balances	01/25/2008	Paydown Factor	04/25/2008	Next ARS Payment Date
i A-1 Note Balance 78443GAA3	\$ 0.00		\$ 0.00	
A-1 Note Pool Factor	0.000000000	0.000000000	0.000000000	
ii A-2 Note Balance 78443GAB1	\$ 159,012,178.04		\$ 136,070,622.27	
A-2 Note Pool Factor	0.391655611	0.056506295	0.335149316	
iii A-3 Note Balance 78443GAC9	\$ 175,000,000.00		\$ 175,000,000.00	
A-3 Note Pool Factor	1.000000000	0.000000000	1.000000000	
iv A-4 Note Balance 78443GAD7	\$ 457,000,000.00		\$ 457,000,000.00	
A-4 Note Pool Factor	1.000000000	0.000000000	1.000000000	
v A-5 Note Balance 78443GAE5	\$ 418,890,000.00		\$ 418,890,000.00	
A-5 Note Pool Factor	1.000000000	0.000000000	1.000000000	
vi A-6A Note Balance 78443GAF2	\$ 730,000,000.00		\$ 730,000,000.00	
A-6A Note Pool Factor	1.000000000	0.000000000	1.000000000	
vii A-6B Note Balance 78443GAG0	\$ 90,000,000.00		\$ 90,000,000.00	04/24/2008
A-6B Note Pool Factor	1.000000000	0.000000000	1.000000000	
viii A-6C Note Balance 78443GAH8	\$ 90,000,000.00		\$ 90,000,000.00	04/28/2008
A-6C Note Pool Factor	1.000000000	0.000000000	1.000000000	
ix B Note Balance 78443GAJ4	\$ 78,120,000.00		\$ 78,120,000.00	
B Note Pool Factor	1.000000000	0.000000000	1.000000000	

XIV. 2006-7

Historical Pool Information

	2007			2006		
	01/01/2008 - 03/31/2008	1/1/07 - 12/31/07	8/10/06 - 12/31/06			
Beginning Student Loan Portfolio Balance	\$ 2,141,584,211.31	\$ 2,453,770,257.51	\$ 2,488,948,192.23			
Student Loan Principal Activity						
i Regular Principal Collections	\$ 27,626,696.37	\$ 322,247,112.83	\$ 56,034,035.28			
ii Principal Collections from Guarantor	4,167,210.86	17,675,900.14	1,278,825.40			
iii Principal Reimbursements	3,065.66	4,911,830.18	1,823,991.36			
iv Other System Adjustments	0.00	0.00	0.00			
v Total Principal Collections	\$ 31,796,972.89	\$ 344,834,843.15	\$ 59,136,852.04			
Student Loan Non-Cash Principal Activity						
i Other Adjustments	\$ 58,023.80	\$ 229,434.14	\$ 1,363.15			
ii Capitalized Interest	(8,084,638.23)	(32,878,231.09)	(10,244,915.37)			
iii Total Non-Cash Principal Activity	\$ (8,026,614.43)	\$ (32,648,796.95)	\$ (10,243,552.22)			
Student Loan Principal Purchases	\$ 0.00	\$ 0.00	\$ (13,715,365.10)			
(-) Total Student Loan Principal Activity	\$ 23,770,358.46	\$ 312,186,046.20	\$ 35,177,934.72			
Student Loan Interest Activity						
i Regular Interest Collections	\$ 14,428,821.38	\$ 62,460,002.95	\$ 26,952,833.77			
ii Interest Claims Received from Guarantors	170,733.03	755,934.10	16,260.65			
iii Collection Fees/Returned Items	5,761.89	47,503.97	2,273.06			
iv Late Fee Reimbursements	182,601.65	701,803.80	211,586.97			
v Interest Reimbursements	12,879.31	132,339.07	11,378.98			
vi Other System Adjustments	0.00	0.00	0.00			
vii Special Allowance Payments	14,688,302.65	74,516,013.26	11,312,783.60			
viii Subsidy Payments	2,389,481.23	12,497,654.47	2,078,854.97			
ix Total Interest Collections	\$ 31,878,581.14	\$ 151,111,251.62	\$ 40,585,972.00			
Student Loan Non-Cash Interest Activity						
i Interest Accrual Adjustment	\$ (99.08)	\$ (223.41)	\$ (2,508.02)			
ii Capitalized Interest	8,084,638.23	32,878,231.09	10,244,915.37			
iii Total Non-Cash Interest Adjustments	\$ 8,084,539.15	\$ 32,878,007.68	\$ 10,242,407.35			
Student Loan Interest Purchases	\$ 0.00	\$ 0.00	\$ (18,157.20)			
Total Student Loan Interest Activity	\$ 39,963,120.29	\$ 183,989,259.30	\$ 50,810,222.15			
(=) Ending Student Loan Portfolio Balance	\$ 2,117,813,852.85	\$ 2,141,584,211.31	\$ 2,453,770,257.51			
(+) Interest to be Capitalized	\$ 11,942,378.84	\$ 11,056,365.29	\$ 7,979,821.48			
(=) TOTAL POOL	\$ 2,129,756,231.69	\$ 2,152,640,576.60	\$ 2,461,750,078.99			
(+) Capitalized Interest	\$ 40,000,000.00	\$ 40,000,000.00	\$ 81,904,586.23			
(+) Add-on Consolidation Loan Account	\$ 0.00	\$ 0.00	\$ 0.00			
(+) Reserve Account Balance	\$ 5,324,390.58	\$ 5,381,601.44	\$ 6,154,375.20			
(=) Total Adjusted Pool	\$ 2,175,080,622.27	\$ 2,198,022,178.04	\$ 2,549,809,040.42			

XV. 2006-7 Payment History and CPRs			
Distribution Date	Actual Pool Balances	Actual Pool Balances	Since Issued CPR *
Oct-06	\$ 2,486,412,328		2.50%
Jan-07	\$ 2,461,750,079		1.90%
Apr-07	\$ 2,368,287,936		5.58%
Jul-07	\$ 2,284,951,373		7.01%
Oct-07	\$ 2,194,740,065		8.18%
Jan-08	\$ 2,152,640,577		7.62%
Apr-08	\$ 2,129,756,232		6.72%

* Constant Prepayment Rate. Since Issued CPR is based on the current period's ending pool balance calculated against the period's projected pool balance as determined at the trust's statistical cutoff date.